

PRINCIPAL STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
FINANCIAL OUTLOOK STATEMENT
FY 1992-93 and 1993-94
(\$ MILLIONS)

DATE: 06-Nov-92
TIME: 12:00 PM

	TOTAL -----	RECURRING -----	NON- RECURRING -----
FUNDS AVAILABLE 1992-93			
Cash & short term investments balance forward	0.1	0.0	0.1
Maturing long term investments	0.7	0.0	0.7
Abandoned property receipts	31.2	31.2	0.0
Parimutuel escheated tickets	3.1	3.1	0.0
Other non-operating receipts	1.0	1.0	0.0
Interest earnings	0.2	0.2	0.0
Refunds	----- (0.4)	----- (0.4)	----- 0.0
Total 91-92 funds available	35.9	35.1	0.8
EFFECTIVE APPROPRIATIONS 1992-93			
Operations	35.5	35.5	0.0
Item #516 SB 288H	----- 5.0	----- 5.0	----- 0.0
Total 92-93 effective appropriations	===== 40.5	===== 40.5	===== 0.0
AVAILABLE RESERVES	(4.6)	(5.4)	0.8
FUNDS AVAILABLE 1993-94			
Cash & short term investments balance forward	0.0	0.0	0.0
Maturing long term investments	0.0	0.0	0.0
Abandoned property receipts	32.3	32.3	0.0
Parimutuel escheated tickets	3.7	3.7	0.0
Other non-operating receipts	1.0	1.0	0.0
Interest earnings	0.1	0.1	0.0
Refunds	----- (0.4)	----- (0.4)	----- 0.0
Total 93-94 funds available	36.7	36.7	0.0

NOTE: The trust fund currently has long term investments with a face value of \$3.8 million. The market value of these assets is estimated at \$3.3 million. The value of the long term assets is not included in the above estimates of funds available.