

PRINCIPAL STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
FINANCIAL OUTLOOK STATEMENT
FY 1993-94 and 1994-95
(\$ MILLIONS)

DATE: 10-Sep-93
TIME: 11:54 AM

	TOTAL	RECURRING	NON- RECURRING
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FUNDS AVAILABLE 1993-94			
Cash & short term investments balance forward	11.0	0.0	11.0
Maturing long term investments	0.0	0.0	0.0
Abandoned property receipts	31.8	31.8	0.0
Parimutuel escheated tickets	2.9	2.9	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
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Total 93-94 funds available	46.2	35.2	11.0
EFFECTIVE APPROPRIATIONS 1993-94			
Operations	36.7	36.7	0.0
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Total 93-94 effective appropriations	36.7	36.7	0.0
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AVAILABLE RESERVES	9.5	(1.5)	11.0
FUNDS AVAILABLE 1994-95			
Cash & short term investments balance forward	9.5	0.0	9.5
Maturing long term investments	0.5	0.0	0.5
Abandoned property receipts	32.0	32.0	0.0
Parimutuel escheated tickets	3.0	3.0	0.0
Other non-operating receipts	0.9	0.9	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
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Total 94-95 funds available	45.7	35.7	10.0

NOTE: The trust fund currently has long term investments with a face value of \$3.7 million. The market value of these assets is estimated at \$3.5 million. The value of the long term assets is not included in the above estimates of funds available.