

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1994-95 and 1995-96

(\$ MILLIONS)

DATE: 09-Mar-95

TIME: 05:23 PM

	TOTAL	RECURRING	NON- RECURRING
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FUNDS AVAILABLE 1994-95			
Cash & short term investments balance forward	12.5	0.0	12.5
Maturing long term investments	0.5	0.0	0.5
Abandoned property receipts	35.0	35.0	0.0
Parimutuel escheated tickets	3.0	3.0	0.0
Other non-operating receipts	0.9	0.9	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
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Total 94-95 funds available	51.7	38.7	13.0
 EFFECTIVE APPROPRIATIONS 1994-95			
Operations	45.7	45.7	0.0
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Total 94-95 effective appropriations	45.7	45.7	0.0
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AVAILABLE RESERVES	6.0	(7.0)	13.0
 FUNDS AVAILABLE 1995-96			
Cash & short term investments balance forward	6.0	0.0	6.0
Maturing long term investments	0.7	0.0	0.7
Abandoned property receipts	35.0	35.0	0.0
Parimutuel escheated tickets	3.0	3.0	0.0
Other non-operating receipts	0.9	0.9	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
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Total 95-96 funds available	45.4	38.7	6.7

NOTE: The trust fund currently has long term investments maturing after 1995-96 with a face value of \$2.5 million. The market value of these assets is estimated at \$2.1 million. The value of these long term assets is not included in the above estimates of funds available.