

PRINCIPAL STATE SCHOOL TRUST FUND
based on March 8, 1999 Revenue Estimating Conference
FINANCIAL OUTLOOK STATEMENT
FY 1998-99 and FY 1999-00
(\$ MILLIONS)

DATE: 08-Mar-99

	TOTAL	RECURRING	NON-RECURRING
FUNDS AVAILABLE 1998-99			
<i>Cash & short term investments balance forward</i>	90.8	0.0	90.8
<i>Abandoned property receipts</i>	38.0	38.0	0.0
<i>Parimutuel escheated tickets</i>	2.2	2.2	0.0
<i>Other non-operating receipts</i>	0.7	0.7	0.0
<i>Interest earnings</i>	4.0	4.0	0.0
<i>Total 98-99 funds available</i>	135.7	44.9	90.8
EFFECTIVE APPROPRIATIONS 1998-99			
<i>Operations</i>	33.5	33.5	0.0
<i>Total 98-99 effective appropriations</i>	33.5	33.5	0.0
AVAILABLE RESERVES	102.2	11.4	90.8
FUNDS AVAILABLE 1999-00			
<i>Cash & short term investments balance forward</i>	102.2	0.0	102.2
<i>Abandoned property receipts</i>	45.0	45.0	0.0
<i>Parimutuel escheated tickets</i>	2.2	2.2	0.0
<i>Other non-operating receipts</i>	0.7	0.7	0.0
<i>Interest earnings</i>	1.0	1.0	0.0
<i>Total 99-00 funds available</i>	151.1	48.9	102.2

NOTE: The trust fund currently has long term investments maturing after 2000-01 with a face value of \$1.3 million. The market value of these assets is estimated at \$1.1 million. The market value of these investments is not included in the above estimates of funds available.