

**PRINCIPAL STATE SCHOOL TRUST FUND**  
 based on 1999 Legislative action  
**FINANCIAL OUTLOOK STATEMENT**  
 FY 1998-99 and FY 1999-00  
 (\$ MILLIONS)

DATE: 11-Jun-99

	TOTAL	RECURRING	NON- RECURRING
<b>FUNDS AVAILABLE 1998-99</b>			
Cash & short term investments balance forward	90.8	0.0	90.8
Abandoned property receipts	38.0	38.0	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	4.0	4.0	0.0
	135.7	44.9	90.8
<b>EFFECTIVE APPROPRIATIONS 1998-99</b>			
Operations	33.5	33.5	0.0
	33.5	33.5	0.0
Total 98-99 effective appropriations	33.5	33.5	0.0
AVAILABLE RESERVES	102.2	11.4	90.8
 <b>FUNDS AVAILABLE 1999-00</b>			
Cash & short term investments balance forward	102.2	0.0	102.2
Abandoned property receipts	45.0	45.0	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	1.0	1.0	0.0
	151.1	48.9	102.2
<b>EFFECTIVE APPROPRIATIONS 1999-00</b>			
Grants & Aids/FEFP	48.9	48.9	0.0
Grants & Aids/Reading programs	10.0	0.0	10.0
Fixed Capital Outlay	89.2	0.0	89.2
	148.1	48.9	99.2
Total 99-00 effective appropriations	148.1	48.9	99.2
AVAILABLE RESERVES	3.0	0.0	3.0

NOTE: The trust fund currently has long term investments maturing after 2000-01 with a face value of \$1.3 million. The market value of these assets is estimated at \$1.1 million. The market value of these investments is not included in the above estimates of funds available.