

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT
 FY 1999-00 and FY 2000-01
 (\$ MILLIONS)

DATE: 25-Aug-99

	TOTAL	RECURRING	NON-RECURRING
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FUNDS AVAILABLE 1999-00			
Cash & short term investments balance forward	129.6	0.0	129.6
Abandoned property receipts	45.0	45.0	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	1.0	1.0	0.0
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Total 99-00 funds available	178.5	48.9	129.6
EFFECTIVE APPROPRIATIONS 1999-00			
Grants & Aids/FEFP	48.9	48.9	0.0
Grants & Aids/Reading programs	10.0	0.0	10.0
Fixed Capital Outlay	89.2	0.0	89.2
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Total 99-00 effective appropriations	148.1	48.9	99.2
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AVAILABLE RESERVES	30.4	0.0	30.4
FUNDS AVAILABLE 2000-01			
Cash & short term investments balance forward	30.4	0.0	30.4
Abandoned property receipts	45.0	45.0	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	1.0	1.0	0.0
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Total 99-00 funds available	79.3	48.9	30.4

NOTE: The trust fund currently has long term investments maturing after 2000-01 with a face value of \$1.3 million. The market value of these assets is estimated at \$1.1 million. The market value of these investments is not included in the above estimates of funds available.