

TOBACCO SETTLEMENT TRUST FUND
including results of Special Session "C"
FINANCIAL OUTLOOK STATEMENT
FY 2000-01, FY 2001-02, and FY 2002-03
(\$ MILLIONS)

CORRECTED

DATE: 13-Dec-01
TIME: 04:20 PM

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2000-01			
Balance forward from 1999-2000	0.0	20.3	20.3
Initial settlement estimate	382.3	(131.5)	250.8
MFN amendment estimate	0.0	423.6	423.6
Profit adjustment	20.1	48.8	68.9
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	71.2	(43.2)	28.0
Other nonoperating receipts	0.0	1.2	1.2
Interest earnings	14.1	0.0	14.1
	<u>487.7</u>	<u>119.2</u>	<u>606.9</u>
EXPENDITURES 2000-01			
Agency for Health Care Administration	147.4	0.0	147.4
Department of Children and Family Services	178.5	8.7	187.2
Department of Elder Affairs	24.9	0.2	25.1
Department of Health (inc. H253)	33.6	58.4	92.0
Department of Business Regulation	0.0	5.1	5.1
Transfer to General Revenue (Section 25, GAA)	0.0	10.7	10.7
Other special appropriations and uses	0.7	5.0	5.7
Medicaid deficit (Section 28, 2001 GAA)	0.0	199.3	199.3
Unused appropriations	0.0	(43.4)	(43.4)
	<u>385.1</u>	<u>244.0</u>	<u>629.1</u>
AVAILABLE RESERVES (see Note 1)	102.6	(124.8)	(22.2)
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-2001	0.0	(22.2)	(22.2)
Initial settlement estimate	388.3	(64.8)	323.5
MFN amendment estimate	0.0	420.5	420.5
Profit adjustment	21.4	21.4	42.8
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	64.2	(21.0)	43.2
Reversion (Sec. 9)	0.6	0.0	0.6
Interest earnings	10.0	0.0	10.0
	<u>484.5</u>	<u>133.9</u>	<u>618.4</u>
EFFECTIVE APPROPRIATIONS 2001-02			
Agency for Health Care Administration	194.9	0.0	194.9
Department of Children and Family Services	211.5	1.8	213.3
Department of Elder Affairs	24.9	0.0	24.9
Department of Health	52.1	37.3	89.4
Department of Business Regulation	0.0	0.6	0.6
Transfer to General Revenue (Sec 24, 2001 GAA)	0.0	10.2	10.2
Special session "C"	(25.4)	54.3	28.9
	<u>458.0</u>	<u>104.2</u>	<u>562.2</u>
AVAILABLE RESERVES	26.5	29.7	56.2
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-2002	0.0	56.2	56.2
Initial settlement estimate	399.9	(70.0)	329.9
MFN amendment estimate	0.0	214.8	214.8
Profit adjustment	23.3	23.3	46.6
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	53.8	0.0	53.8
Interest earnings	8.0	0.0	8.0
	<u>485.0</u>	<u>24.3</u>	<u>509.3</u>

(Note 1) Section 28 of the 2001 General Appropriations Act authorizes \$199.3 million in excess Tobacco Settlement Trust Fund monies available in FY 2000-01 and FY 2001-02 to be used to fund a projected Medicaid deficit for FY 2000-01. While the authorization to disburse these funds falls into FY 2000-01, thereby creating a \$22.2 million deficit in that year, under normal administrative practices a sizable portion of these disbursements will not occur until FY 2001-02 and will be funded from FY 2001-02 excess funds available.