

**TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action from the 2008 regular session
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 13-Jun-08
TIME: 01:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	84.0	84.0
Annual settlement payment	392.3	0.0	392.3
Profit adjustment payment	6.1	0.0	6.1
Transfer from Lawton Chiles Endowment Fund	42.0	0.0	42.0
Interest earnings	2.0	0.0	2.0
Total 2007-08 funds available	<u>442.4</u>	<u>84.0</u>	<u>526.4</u>
ESTIMATED EXPENDITURES 2007-08			
Agency for Health Care Administration	170.2	3.0	173.2
Department of Children and Family Services	147.6	12.6	160.2
Department of Elder Affairs	24.8	3.7	28.5
Department of Health	105.2	26.0	131.2
Agency for Persons with Disabilities	0.0	9.3	9.3
Reduced appropriations/H7009(2008)	0.0	(1.1)	(1.1)
Total 2007-08 estimated expenditures	<u>447.8</u>	<u>53.5</u>	<u>501.3</u>
AVAILABLE RESERVES	(5.4)	30.5	25.1
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	25.1	25.1
Annual settlement payment estimate	384.0	0.0	384.0
Profit adjustment estimate	5.9	0.0	5.9
Lawton Chiles Endowment Fund/regular transfer	50.7	0.0	50.7
Lawton Chiles Endowment Fund/Sec. 37 GAA	0.0	354.4	354.4
Interest earnings	2.0	0.0	2.0
Total 2008-09 funds available	<u>442.6</u>	<u>379.5</u>	<u>822.1</u>
APPROPRIATIONS 2008-09			
Agency for Health Care Administration	170.3	301.5	471.8
Department of Children and Family Services	147.6	11.2	158.8
Department of Elder Affairs	24.8	10.0	34.8
Department of Health	106.7	37.4	144.1
Agency for Persons with Disabilities	0.0	4.3	4.3
Total 2008-09 effective appropriations	<u>449.4</u>	<u>364.4</u>	<u>813.8</u>
AVAILABLE RESERVES	(6.8)	15.1	8.3

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The projected amount of the transfer is \$4.0 million for FY 2007-08 and \$4.8 million for FY 08-09.

**TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action from the 2008 regular session
FY 2009-10 through FY 2011-12
(\$ MILLIONS)

DATE: 13-Jun-08
TIME: 01:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	8.3	8.3
Annual settlement payment estimate	392.6	0.0	392.6
Profit adjustment estimate	6.1	0.0	6.1
Transfer from Lawton Chiles Endowment Fund	52.5	0.0	52.5
Interest earnings	2.0	0.0	2.0
Total 2009-10 funds available	453.2	8.3	461.5

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2009-10 is estimated to be \$61.0 million.

FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Annual settlement payment estimate	396.5	0.0	396.5
Profit adjustment estimate	6.3	0.0	6.3
Transfer from Lawton Chiles Endowment Fund	56.8	0.0	56.8
Interest earnings	2.0	0.0	2.0
Total 2010-11 funds available	461.6	0.0	461.6

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2010-11 is estimated to be \$62.0 million.

FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Annual settlement payment estimate	401.9	0.0	401.9
Profit adjustment estimate	6.5	0.0	6.5
Transfer from Lawton Chiles Endowment Fund	60.6	0.0	60.6
Interest earnings	2.0	0.0	2.0
Total 2011-12 funds available	471.0	0.0	471.0

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2011-12 is estimated to be \$63.2 million.