

## Florida Per Capita Personal Income For Millage Purposes History, Official Calculation, and Forecast

In accordance with the provisions of section 200.001(8)(i), Florida Statutes, Florida Per Capita Personal Income is calculated as follows: Quarterly Florida Total Personal Income averaged over the local government fiscal year, divided by official estimates of April 1 Florida Resident Population. Actual figures through 2020, fourth quarter, have been updated for revised Florida Personal Income figures released 03/24/21 by the U.S. Department of Commerce, Bureau of Economic Analysis. The personal income series is revised periodically; the final numbers are shown here but may not reflect the applicable levels for the historical period.

	Florida Personal Income, Local Government Fiscal Year \$ Millions	Florida Resident Population April 1 (1000's)	Florida Per Capita Personal Income	% Change
1991	\$265,221	13,259	\$20,003	1.69%
1992	\$279,658	13,498	\$20,719	3.58%
1993	\$297,895	13,730	\$21,696	4.72%
1994	\$312,667	14,044	\$22,264	2.62%
1995	\$335,671	14,336	\$23,415	5.17%
1996	\$358,470	14,623	\$24,513	4.69%
1997	\$379,569	14,938	\$25,409	3.66%
1998	\$408,487	15,230	\$26,820	5.55%
1999	\$430,923	15,580	\$27,658	3.12%
2000	\$462,720	15,983	\$28,951	4.67%
2001	\$492,250	16,305	\$30,190	4.28%
2002	\$507,427	16,634	\$30,505	1.04%
2003	\$530,646	16,980	\$31,252	2.45%
2004	\$573,238	17,375	\$32,992	5.57%
2005	\$628,662	17,778	\$35,361	7.18%
2006	\$686,980	18,154	\$37,841	7.01%
2007	\$721,989	18,447	\$39,139	3.43%
2008	\$732,798	18,614	\$39,368	0.59%
2009	\$688,906	18,687	\$36,865	-6.36%
2010	\$710,863	18,801	\$37,809	2.56%
2011	\$756,856	18,905	\$40,035	5.89%
2012	\$782,321	19,074	\$41,014	2.45%
2013	\$797,812	19,260	\$41,424	1.00%
2014	\$837,888	19,507	\$42,952	3.69%
2015	\$903,106	19,815	\$45,576	6.11%
2016	\$939,720	20,149	\$46,639	2.33%
2017	\$998,345	20,484	\$48,737	4.50%
2018	\$1,068,360	20,841	\$51,263	5.18%
2019	\$1,116,332	21,209	\$52,636	2.68%
<b>2020</b>	<b>\$1,187,129</b>	<b>21,596</b>	<b>\$54,970</b>	<b>4.43%</b>
2021*	\$1,218,098	21,926	\$55,556	1.07%
2022*	\$1,215,027	22,245	\$54,619	-1.69%
2023*	\$1,264,489	22,555	\$56,062	2.64%
2024*	\$1,318,711	22,852	\$57,706	2.93%
2025*	\$1,375,738	23,139	\$59,457	3.03%
2026*	\$1,433,465	23,416	\$61,216	2.96%
2027*	\$1,491,593	23,683	\$62,980	2.88%
2028*	\$1,553,631	23,939	\$64,901	3.05%
2029*	\$1,619,720	24,184	\$66,975	3.20%

\*Forecasts (beginning 2021, first quarter) are based on the 03/2021 Florida Economic Forecast and the 03/2021 Florida Demographic Forecast.