

Florida Per Capita Personal Income For Millage Purposes History, Official Calculation, and Forecast

In accordance with the provisions of section 200.001(8)(i), Florida Statutes, Florida Per Capita Personal Income is calculated as follows: Quarterly Florida Total Personal Income averaged over the local government fiscal year, divided by official estimates of April 1 Florida Resident Population. Actual figures through 2022, third quarter, have been updated for revised Florida Personal Income figures released 12/23/22 by the U.S. Department of Commerce, Bureau of Economic Analysis. The personal income series is revised periodically; the final numbers are shown here but may not reflect the applicable levels for the historical period.

	Florida Personal Income, Local Government Fiscal Year \$ Millions	Florida Resident Population April 1 (1000's)	Florida Per Capita Personal Income	% Change
1992	\$279,658	13,498	\$20,719	3.58%
1993	\$297,895	13,730	\$21,696	4.72%
1994	\$312,667	14,044	\$22,264	2.62%
1995	\$335,671	14,336	\$23,415	5.17%
1996	\$358,470	14,623	\$24,513	4.69%
1997	\$379,569	14,938	\$25,409	3.66%
1998	\$408,800	15,230	\$26,841	5.64%
1999	\$431,305	15,580	\$27,683	3.14%
2000	\$462,651	15,983	\$28,947	4.57%
2001	\$494,265	16,305	\$30,314	4.72%
2002	\$507,962	16,634	\$30,537	0.74%
2003	\$532,050	16,980	\$31,334	2.61%
2004	\$575,025	17,375	\$33,095	5.62%
2005	\$629,418	17,778	\$35,404	6.98%
2006	\$685,498	18,154	\$37,759	6.65%
2007	\$721,060	18,447	\$39,089	3.52%
2008	\$734,865	18,614	\$39,479	1.00%
2009	\$692,973	18,687	\$37,082	-6.07%
2010	\$717,510	18,801	\$38,163	2.92%
2011	\$763,706	18,950	\$40,301	5.60%
2012	\$789,332	19,135	\$41,251	2.36%
2013	\$805,566	19,338	\$41,658	0.99%
2014	\$843,400	19,585	\$43,063	3.37%
2015	\$908,019	19,879	\$45,677	6.07%
2016	\$944,246	20,201	\$46,741	2.33%
2017	\$1,006,209	20,525	\$49,024	4.88%
2018	\$1,070,039	20,855	\$51,309	4.66%
2019	\$1,148,642	21,190	\$54,207	5.65%
2020	\$1,222,547	21,538	\$56,762	4.71%
2021	\$1,325,102	21,899	\$60,510	6.60%
2022	\$1,386,187	22,276	\$62,227	2.84%
2023*	\$1,462,035	22,608	\$64,670	3.93%
2024*	\$1,519,433	22,917	\$66,302	2.52%
2025*	\$1,581,609	23,219	\$68,118	2.74%
2026*	\$1,646,922	23,513	\$70,044	2.83%
2027*	\$1,714,483	23,798	\$72,044	2.86%
2028*	\$1,783,169	24,073	\$74,073	2.82%
2029*	\$1,850,922	24,337	\$76,055	2.68%
2030*	\$1,920,146	24,588	\$78,091	2.68%
2031*	\$1,990,427	24,829	\$80,167	2.66%

*Forecasts (beginning 2022, fourth quarter) are based on the 02/2023 Florida Economic Forecast and the 02/2023 Florida Demographic Forecast.