

Florida Per Capita Personal Income For Millage Purposes History, Official Calculation, and Forecast

In accordance with the provisions of section 200.001(8)(i), Florida Statutes, Florida Per Capita Personal Income is calculated as follows: Quarterly Florida Total Personal Income averaged over the local government fiscal year, divided by official estimates of April 1 Florida Resident Population. Actual figures through 2023, fourth quarter, have been updated for revised Florida Personal Income figures released 3/29/24 by the U.S. Department of Commerce, Bureau of Economic Analysis. The personal income series is revised periodically; the final numbers are shown here but may not reflect the applicable levels for the historical period.

	Florida Personal Income, Local Government Fiscal Year \$ Millions	Florida Resident Population April 1 (1000's)	Florida Per Capita Personal Income	% Change
1992	\$279,640	13,498	\$20,718	3.39%
1993	\$297,638	13,730	\$21,678	4.63%
1994	\$312,388	14,044	\$22,244	2.61%
1995	\$335,305	14,336	\$23,389	5.15%
1996	\$357,604	14,623	\$24,454	4.55%
1997	\$379,565	14,938	\$25,409	3.91%
1998	\$409,284	15,230	\$26,873	5.76%
1999	\$431,167	15,580	\$27,674	2.98%
2000	\$461,438	15,983	\$28,871	4.33%
2001	\$493,681	16,305	\$30,278	4.87%
2002	\$508,125	16,634	\$30,547	0.89%
2003	\$532,068	16,980	\$31,336	2.58%
2004	\$574,277	17,375	\$33,052	5.48%
2005	\$625,244	17,778	\$35,169	6.41%
2006	\$679,406	18,154	\$37,424	6.41%
2007	\$713,716	18,447	\$38,691	3.39%
2008	\$729,372	18,614	\$39,184	1.27%
2009	\$692,039	18,687	\$37,032	-5.49%
2010	\$715,931	18,801	\$38,079	2.83%
2011	\$761,780	18,950	\$40,200	5.57%
2012	\$784,324	19,135	\$40,989	1.96%
2013	\$798,005	19,338	\$41,267	0.68%
2014	\$831,386	19,585	\$42,450	2.87%
2015	\$893,972	19,879	\$44,970	5.94%
2016	\$929,024	20,201	\$45,988	2.26%
2017	\$991,648	20,525	\$48,314	5.06%
2018	\$1,060,895	20,855	\$50,870	5.29%
2019	\$1,130,875	21,190	\$53,369	4.91%
2020	\$1,203,769	21,538	\$55,890	4.72%
2021	\$1,339,008	21,899	\$61,145	9.40%
2022	\$1,416,965	22,276	\$63,609	4.03%
2023	\$1,521,774	22,635	\$67,231	5.69%
2024*	\$1,619,574	22,977	\$70,486	4.84%
2025*	\$1,723,440	23,292	\$73,992	4.97%
2026*	\$1,813,344	23,594	\$76,855	3.87%
2027*	\$1,906,086	23,887	\$79,796	3.83%
2028*	\$2,001,994	24,170	\$82,829	3.80%
2029*	\$2,098,632	24,441	\$85,865	3.67%
2030*	\$2,197,633	24,699	\$88,978	3.63%
2031*	\$2,299,727	24,944	\$92,195	3.62%
2032*	\$2,407,226	25,179	\$95,606	3.70%
2033*	\$2,520,602	25,402	\$99,230	3.79%

*Forecasts, beginning in the first quarter of 2024 for income and April 1, 2024 for population, are based on the December 2023 Florida Economic Conference and the November 2023 Florida Demographic Conference, respectively.