

Unemployment Compensation Trust Fund
November 2013

Fiscal Year	Taxes	Benefits	Interest Earnings	Ending TF Balance	Ending Federal Advances Balance	Additional Federal Tax Paid	Interest Paid ****
2009-10	\$ 1,129.6	\$ 2,731.2	\$ 9.4	\$ 365.1	\$ 1,612.5	\$ -	\$ -
2010-11	\$ 1,638.8	\$ 1,960.0	\$ -	\$ -	\$ 1,574.1	\$ -	\$ -
2011-12	\$ 2,136.9	\$ 1,383.4	\$ -	\$ -	\$ 676.6	\$ 140.1	\$ 56.1
2012-13	\$ 2,223.4	\$ 1,167.1	\$ -	\$ 631.2	\$ -	\$ 327.9	\$ 52.6
2013-14	\$ 1,793.9	\$ 799.5	\$ 16.0	\$ 1,633.3	\$ -	\$ -	\$ -
2014-15	\$ 1,541.6	\$ 693.8	\$ 48.4	\$ 2,481.2	\$ -	\$ -	\$ -
2015-16	\$ 1,068.5	\$ 666.0	\$ 87.0	\$ 2,883.8	\$ -	\$ -	\$ -
2016-17	\$ 804.5	\$ 658.0	\$ 114.3	\$ 3,030.2	\$ -	\$ -	\$ -
2017-18	\$ 728.2	\$ 620.9	\$ 140.9	\$ 3,137.5	\$ -	\$ -	\$ -
2018-19	\$ 701.5	\$ 583.0	\$ 162.6	\$ 3,256.0	\$ -	\$ -	\$ -
2019-20	\$ 696.6	\$ 553.5	\$ 175.5	\$ 3,399.1	\$ -	\$ -	\$ -
2020-21	\$ 687.8	\$ 553.9	\$ 185.2	\$ 3,533.0	\$ -	\$ -	\$ -
2021-22	\$ 679.3	\$ 553.6	\$ 193.1	\$ 3,658.6	\$ -	\$ -	\$ -
2022-23	\$ 683.9	\$ 553.4	\$ 200.0	\$ 3,789.1	\$ -	\$ -	\$ -

	State Tax					Federal Tax		Total State and Federal			
	Minimum Tax Rate	Effective Tax Rate*	Maximum Wage	Per Employee		Tax Rate***	Per Employee**	Minimum Tax Rate	Maximum Tax Rate	Per Employee	
				@ minimum rate	@ maximum rate					@ minimum rate	@ maximum rate
2009	0.12%	1.84%	\$ 7,000	\$ 8.40	\$ 378.00	0.80%	\$ 56.00	0.92%	6.20%	\$ 64.40	\$ 434.00
2010	0.36%	2.65%	\$ 7,000	\$ 25.20	\$ 378.00	0.80%	\$ 56.00	1.16%	6.20%	\$ 81.20	\$ 434.00
2011	1.03%	3.66%	\$ 7,000	\$ 72.10	\$ 378.00	1.10%	\$ 77.00	2.13%	6.50%	\$ 149.10	\$ 455.00
2012	1.51%	3.86%	\$ 8,000	\$ 120.80	\$ 432.00	1.20%	\$ 84.00	2.71%	6.60%	\$ 204.80	\$ 516.00
2013	1.02%	3.46%	\$ 8,000	\$ 81.60	\$ 432.00	0.60%	\$ 42.00	1.62%	6.00%	\$ 123.60	\$ 474.00
2014	0.59%	2.89%	\$ 8,000	\$ 47.20	\$ 432.00	0.60%	\$ 42.00	1.19%	6.00%	\$ 89.20	\$ 474.00
2015	0.43%	2.46%	\$ 7,000	\$ 30.10	\$ 378.00	0.60%	\$ 42.00	1.03%	6.00%	\$ 72.10	\$ 420.00
2016	0.11%	1.43%	\$ 7,000	\$ 7.70	\$ 378.00	0.60%	\$ 42.00	0.71%	6.00%	\$ 49.70	\$ 420.00
2017	0.10%	1.21%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2018	0.10%	1.08%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2019	0.10%	1.04%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2020	0.10%	1.02%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2021	0.10%	0.98%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2022	0.10%	0.95%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2023	0.10%	0.95%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00

* Taxes divided by taxable wages for the appropriate time period

** At Federal base wage of \$7000

*** On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

**** Based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year). An interest payment on federal advances was estimated to be \$9.6 million and due September 2013. The actual interest payment was \$9.3 million and paid May 2013.