

**Revenue Estimating Conference
Documentary Stamp Tax Revenues
Last conference held: April 12, 2006**

Post-Session 2006

Executive Summary

There was no legislation passed during the 2006 regular session which affected collections from the Documentary Stamp Tax. However, one bill did have an impact on the distribution of Documentary Stamp Tax revenues. HB1249 directed that \$.3 million per year be withheld from the General Revenue share of the tax, and transferred to the General Inspection Trust Fund in the Department of Agriculture and Consumer Services to be used for oyster management and restoration programs.

**Documentary Stamp Tax Collections and Distributions
Post-Session 2006**

Statutory %'s	F.S.	Statutory % Distributions	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
		Total Documentary Stamp Tax Collections	3,996.2	3,466.8	3,414.8	3,500.2	3,622.7	3,843.7	4,058.9	4,233.4	4,449.3	4,694.0	4,942.8
7.00%	201.15	Less: General Revenue Service Charge	279.7	242.7	239.0	245.0	253.6	269.1	284.1	296.3	311.5	328.6	346.0
		Net Available for Distribution	3,716.5	3,224.1	3,175.8	3,255.2	3,369.1	3,574.6	3,774.8	3,937.1	4,137.8	4,365.4	4,596.8
62.63%	201.15(1)	Distribution for General Revenue and Debt Service	2,327.6	2,019.3	1,989.0	2,038.7	2,110.1	2,238.8	2,364.2	2,465.8	2,591.5	2,734.1	2,879.0
	201.15(1)	P2000/Florida Forever/Everglades Rest. Debt Service	343.9	352.2	352.1	351.7	351.5	351.2	351.2	351.3	86.2	86.1	86
	201.15(1)	New Debt Service Authorized	3.1	29.8	36.7	36.7	36.7	36.7	36.7	36.7	36.7	36.7	36.7
	201.15(11)	Ecosystem Management & Restoration Trust Func	30.0	30.0	30.0	30.0	30.0	30.0	30.0	30.0	30.0	30.0	30.0
	201.15(11)	Marine Resources Conservation Trust Func	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
	201.15(11)	General Inspection Trust Fund, oyster management and restoration	0.0	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
	201.15(1)(d)	State Transportation Trust Fund	541.8	541.8	541.8	541.8	541.8	541.8	541.8	541.8	541.8	541.8	541.8
	201.15(1)(d)	Water Protection and Sustainability Program Trust Func	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	201.15(1)(d)	Public Education Capital Outlay and Debt Service Trust Func	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0
	201.15(1)(d)	Dept. of Community Affairs Grants and Donations Trust Func	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
		Subtotal Other Distributions	1,129.0	1,164.3	1,171.1	1,170.7	1,170.5	1,170.2	1,170.2	1,170.3	905.2	905.1	905.0
		General Revenue by Formula	1,198.6	855.0	817.9	868.0	939.6	1,068.6	1,194.0	1,295.5	1,686.3	1,829.0	1,974.0
	201.15(18)	Additional General Revenue due to Trust Fund Caps	0.0	0.0	569.3	592.6	628.5	692.7	758.1	812.1	876.3	949.5	1,024.8
		Total General Revenue	1,198.6	855.0	1,387.2	1,460.6	1,568.1	1,761.3	1,952.1	2,107.6	2,562.6	2,778.5	2,998.8
	201.15(12)	DOR Administrative Costs (Administrative Trust Fund)	9.3	9.5	9.7	9.9	10.1	10.3	10.5	10.7	10.9	11.2	11.5
		Available for Other Distributions To Other Trust Funds	1,379.6	1,195.3	1,177.1	1,206.6	1,248.9	1,325.5	1,400.1	1,460.6	1,535.4	1,620.1	1,706.3
7.5600%	201.15(2)	Land Acquisition Trust Fund (LATF)	279.1	241.8	84.9	85.5	85.8	86.5	86.4	86.1	86.4	86.6	86.6
1.9400%	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service	71.6	62.1	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
4.2000%	201.15(4)	Water Management Lands Trust Fund	155.1	134.3	60.5	60.8	61.0	61.4	61.3	61.2	61.3	61.5	61.5
3.8010%	201.15(5)	Conservation and Recreation Lands (CARL) Trust Func	140.3	121.6	119.7	122.7	127.0	134.8	142.4	148.6	156.2	164.8	173.6
0.3990%	201.15(5)	State Game Trust Fund (from CARL) - Land Management	14.7	12.8	12.6	12.9	13.3	14.2	14.9	15.6	16.4	17.3	18.2
2.2800%	201.15(6)	Invasive Plant Control Trust Func	84.2	72.9	36.1	36.3	36.4	36.6	36.6	36.5	36.6	36.6	36.6
0.5000%	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	18.5	16.0	9.3	9.3	9.4	9.4	9.4	9.4	9.4	9.4	9.4
0.2500%	201.15(8)	Water Quality Assurance Trust Fund	9.2	8.0	7.9	8.1	8.4	8.9	9.4	9.8	10.3	10.8	11.4
0.2500%	201.15(8)	General Inspection Trust Func	9.2	8.0	7.9	8.1	8.4	8.9	9.4	9.8	10.3	10.8	11.4
3.7650%	201.15(9)(a)	State Housing Trust Fund	139.0	120.4	53.5	53.8	53.9	54.3	54.3	54.1	54.3	54.4	54.4
3.7650%	201.15(9)(b)	Local Government Housing Trust Fund	139.0	120.4	53.5	53.8	53.9	54.3	54.3	54.1	54.3	54.4	54.4
1.0825%	201.15(10)(a)	State Housing Trust Func	40.0	34.6	17.0	17.1	17.1	17.2	17.2	17.2	17.2	17.2	17.3
7.5775%	201.15(10)(b)	Local Government Housing Trust Fund	279.7	242.4	119.0	119.6	119.9	120.6	120.5	120.2	120.5	120.7	120.8
37.37%		Subtotal Statutory % Distributions	1,379.6	1,195.3	607.8	614.0	620.4	632.8	642.0	648.5	659.1	670.6	681.5

Note: Effective July 1, 2007, certain of the above trust funds have their distributions capped as follows:

F.S.	Trust Fund	Cap FY 07-08
201.15(2)	Land Acquisition Trust Fund (LATF)	84.9
201.15(3)	LATF - Coastal Lands Acquisition & Debt Service	26.0
201.15(4)	Water Management Lands Trust Fund	60.5
201.15(6)	Invasive Plant Control Trust Fund	36.1
201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	9.3
201.15(9)(a)	State Housing Trust Fund	53.5
201.15(9)(b)	Local Government Housing Trust Fund	53.5
201.15(10)(a)	State Housing Trust Fund	17.0
201.15(10)(b)	Local Government Housing Trust Fund	119.0

Effective July 1, 2008, the caps are increased by 10% of the growth of total collections from the prior fiscal year, multiplied by the fund's applicable statutory percentage, except for the 215.15(3) cap, which receives no adjustment.