

Documentary Stamp Tax Collections and Distributions
March 2009 estimate, adjusted for Legislative changes

Statutory %s	\$ Caps	F.S.	Statutory % Distributions	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
8.00%		201.15	Total Documentary Stamp Tax Collections	856.4	887.3	1,094.8	1,485.9	1,883.4	2,125.2	2,232.4	2,315.1	2,427.5	2,524.4
		201.15	DOR Administrative Costs	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9
		201.15	Less: General Revenue Service Charge	68.5	71.0	87.6	118.9	150.7	170.0	178.6	185.2	194.2	202.0
			Net Available for Distribution	777.00	805.4	996.3	1,356.1	1,721.8	1,944.3	2,042.9	2,119.0	2,222.4	2,311.5
63.31%		201.15(1)	Distribution for General Revenue and Debt Service	491.9	509.9	630.8	858.5	1,090.1	1,230.9	1,293.4	1,341.5	1,407.0	1,463.4
		201.15(1)(a)&(b)	P2000/Florida Forever/Everglades Restoration Debt Service	444.6	444.9	444.9	444.8	179.6	179.5	179.3	179.2	179.0	178.9
			GR Share Available for Distribution After Debt Service	47.3	65.0	185.9	413.7	910.5	1,051.4	1,114.1	1,162.3	1,228.0	1,284.5
New % Share	\$ Caps												
0.2300%	3.25	201.15(1)(c)	Dept. of Community Affairs Grants and Donations Trust Fund	0.11	0.15	0.43	0.95	2.09	2.42	2.56	2.67	2.82	2.95
38.2000%	541.75	201.15(1)(c)	State Transportation Trust Fund	18.07	24.83	71.01	158.03	347.81	401.63	425.59	444.00	469.10	490.68
0.0000%	80.0	201.15(1)(c)	Water Protection and Sustainability Program Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.1200%	30.0	201.15(1)(c)	Ecosystem Management & Restoration Trust Fund	1.00	1.38	3.94	8.77	19.30	22.29	23.62	24.64	26.03	27.23
0.0000%	2.0	201.15(1)(c)	Marine Resources Conservation Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.0200%	0.3	201.15(1)(c)	General Inspection Trust Fund, oyster management and restoration	0.01	0.01	0.04	0.08	0.18	0.21	0.22	0.23	0.25	0.26
40.57%	657.3	201.15(1)(c)	Total Distributions From GR Share After Debt Service	19.2	26.4	75.4	167.8	369.4	426.6	452.0	471.5	498.2	521.1
		201.15(1)(d)	General Revenue by Formula After Other Distributions	28.1	38.6	110.5	245.9	541.1	624.8	662.1	690.8	729.8	763.4
		201.15(16)	Additional General Revenue due to Trust Fund Caps	11.0	15.5	17.3	32.5	111.6	187.9	223.8	249.5	282.4	311.9
		373.59(8)(a),(b),(c)	Transfer from Water Management Lands Trust Fund	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
			Total General Revenue	47.1	62.1	135.8	286.4	660.7	820.7	893.9	948.3	1,020.2	1,083.3
			Available for Other Distributions to Other Trust Funds	285.1	295.5	365.5	497.6	631.7	713.4	749.5	777.5	815.4	848.1
			10% Growth From Prior Year	-	2.8	19.1	36.0	36.6	22.3	9.9	7.6	10.3	8.9
Statutory %	Caps *												
7.56000%	84.9	201.15(2)	Land Acquisition Trust Fund (LATF)	52.44	54.59	69.02	81.32	81.36	80.28	79.35	79.18	79.38	79.27
1.94000%	26.0	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service	10.40	6.45	8.33	15.00	15.00	15.00	15.00	15.00	15.00	15.00
4.20000%	60.5	201.15(4)	Water Management Lands Trust Fund	32.63	33.83	41.84	56.96	62.04	61.43	60.91	60.82	60.93	60.87
3.12752%	na	201.15(5)	Conservation and Recreation Lands (CARL) Trust Fund	24.30	25.19	31.16	42.41	53.85	60.81	63.89	66.27	69.51	72.29
0.39248%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	3.05	3.16	3.91	5.32	6.76	7.63	8.02	8.32	8.72	9.07
2.28000%	34.1	201.15(6)	Invasive Plant Control Trust Fund	17.72	18.36	22.72	30.92	34.93	34.61	34.32	34.27	34.34	34.30
0.50000%	9.3	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	3.89	4.03	4.98	6.78	8.61	9.41	9.35	9.34	9.35	9.34
0.25000%	na	201.15(8)	Water Quality Assurance Trust Fund	1.94	2.01	2.49	3.39	4.30	4.86	5.11	5.30	5.56	5.78
0.25000%	na	201.15(8)	General Inspection Trust Fund	1.94	2.01	2.49	3.39	4.30	4.86	5.11	5.30	5.56	5.78
3.76500%	53.5	201.15(9)(a)	State Housing Trust Fund	29.25	30.32	37.51	51.06	54.88	54.34	53.87	53.79	53.89	53.84
3.76500%	53.5	201.15(9)(b)	Local Government Housing Trust Fund	29.25	30.32	37.51	51.06	54.88	54.34	53.87	53.79	53.89	53.84
1.08250%	17.0	201.15(10)(a)	State Housing Trust Fund	8.41	8.72	10.78	14.68	17.40	17.24	17.11	17.08	17.11	17.10
7.57750%	119.0	201.15(10)(b)	Local Government Housing Trust Fund	58.88	61.03	75.49	102.76	121.77	120.69	119.75	119.58	119.78	119.68
36.69%			Subtotal Statutory % Distributions	274.1	280.0	348.2	465.1	520.1	525.5	525.7	528.0	533.0	536.2
			Effective %	35.3%	34.8%	35.0%	34.3%	30.2%	27.0%	25.7%	24.9%	24.0%	23.2%

Note:
 Effective July 1, 2007, certain of the above trust funds have their distributions capped as indicated.

Effective July 1, 2008, when total collections increase from the prior year, distributions of capped funds are increased by 10% of the growth of total collections from the prior fiscal year, multiplied by the fund's applicable statutory percentage, except for the 201.15(3) cap, which receives no adjustment.

**Revenue Estimating Conference
Documentary Stamp Tax Revenues
Last conference held: March 13, 2009**

Post-Session 2009

Executive Summary

There were four bills passed during the 2009 Legislative session which impacted Documentary Stamp Tax collections and/or distributions. SB2430 changed language relating to transfers between related entities (increasing total revenues) and extended the repeal of the surtax, scheduled for 2011, to 2031 (reducing total revenues). SB1750 eliminated the distributions to the Water Protection and Sustainability Program Trust Fund and Marine Resources Conservation Trust Fund, resulting in higher transfers to GR. Additionally it redirected \$6.3 million from the Land Acquisition Trust Fund to GR. SB1806 increased the General Revenue Service Charge to 8% from the current 7%. SB2600 authorized the sale of additional Everglades Restoration bonds, resulting in an additional \$5.0 annual debt service for those issues, and a reduction in the amount of Documentary Stamp Tax collections available for distribution to General Revenue and certain trust funds.