

EXECUTIVE SUMMARY
Revenue Estimating Conference for the General Revenue Fund
December 4, 2009

Since the August General Revenue Estimating Conference, total collections have been running slightly above expectations with some sources performing above estimate and others below. In response, the Revenue Estimating Conference has made adjustments to each year of its forecast. Fiscal Year 2009-10 has been revised upward by \$338.4 million or 1.64% above the estimate from August. For Fiscal Year 2010-11, expected revenues were increased by \$312.6 million or 1.41% above the earlier forecast.

The increased current year estimate, in addition to revenue measures enacted during the 2009 legislative session, will result in estimated general revenue collections for Fiscal Year 2009-10 that exceed those collected in Fiscal Year 2008-09, marking the end to three consecutive years of decline. Today's Fiscal Year 2009-10 revenue estimate is \$6 million above Fiscal Year 2008-09. The Fiscal Year 2010-11 forecast remains positive with projected growth of 6.6% over the revised Fiscal Year 2009-10 estimate.

The revisions to the forecast fine-tune the previous revenue projections, primarily reflecting the overages received since the last forecast. Specifically, the revisions affect revenue collections in the following ways:

- **Sales Tax...**Better than expected sales tax receipts – even after the removal of the Cash for Clunkers effects – enabled upward revisions to the six categories that comprise Sales Tax receipts. Cumulatively, the revisions total \$228.9 million in 2009-10 and \$228.3 million in 2010-11.
- **Corporate Income Tax...**Anticipated receipts from the Corporate Income Tax were increased as corporate profits remained higher than expected due to the quick business response to the faltering economy.
- **Documentary Stamp and Intangibles Taxes...** Residential sales concentrated at lower price points are limiting the benefit from the higher than expected volume of sales activity; however, Documentary Stamp Tax collections are not expected to decline as much as anticipated in August. Downward revisions to the Intangibles Tax are primarily due to more stringent lending requirements.

Several of the larger downward revisions (notably Article V Fees & Transfers and Highway Safety Licenses & Fees) were the result of work done at prior conferences. Additional information regarding these sources and the Tax on Tobacco Products can be found on the Legislative Office of Economic and Demographic Research's website:
<http://edr.state.fl.us/conferences.htm>.

Underlying the forecast is the assumption that the extreme financial and economic stress that began over a year ago will improve with the beginning of the new calendar year. Thereafter, months of modest growth are expected before full recovery begins in earnest in the spring of 2011. Revenue collections are not anticipated to exceed the Fiscal Year 2005-06 level within the three-year forecast horizon.

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the December 4, 2009 Revenue Estimating Conference
FY 2009-10 through FY 2012-13
(\$ MILLIONS)

DATE: 4-Dec-2009
TIME: 7:00 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 08-09	0.0	631.4	631.4
Estimated revenues	21,222.3	(190.7)	21,031.6
Transfers from trust funds	0.0	598.6	598.6
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2009-10 funds available	<u>21,218.0</u>	<u>1,041.3</u>	<u>22,259.3</u>
ESTIMATED EXPENDITURES 2009-10			
Operations	9,728.4	452.2	10,180.6
Aid to local government	10,887.5	58.5	10,946.0
Fixed capital outlay	52.7	14.8	67.5
Reappropriations	0.0	16.5	16.5
Total 2009-10 estimated expenditures	<u>20,668.6</u>	<u>542.0</u>	<u>21,210.6</u>
ENDING BALANCE (B)	549.4	499.3	1,048.7
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	1,048.7	1,048.7
Estimated revenues	22,384.9	24.7	22,409.6
Unused appropriations/reversions	0.0	83.6	83.6
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2010-11 funds available	<u>22,380.6</u>	<u>1,159.0</u>	<u>23,539.6</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Estimated revenues	24,230.3	3.9	24,234.2
Unused appropriations/reversions	0.0	83.6	83.6
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2011-12 funds available (A)	<u>24,226.0</u>	<u>89.5</u>	<u>24,315.5</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Estimated revenues	25,978.8	(0.2)	25,978.6
Unused appropriations/reversions	0.0	83.6	83.6
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2012-13 funds available (A)	<u>25,974.5</u>	<u>85.4</u>	<u>26,059.9</u>

FOOTNOTES

(A) The FY 2009-10 beginning balance in the Budget Stabilization Fund is \$273.9 million. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$7.2 million remains to be repaid. The balance in the Fund at the time of this statement was \$274.1 million.

The amount of \$1,072.4 million was transferred out of the Fund to the General Revenue Fund in FY 2008-09. Section 215.32(3) F.S. stipulates that repayments to the fund are appropriated in five equal installments beginning in the third year following the year in which the expenditure was made, unless otherwise established by law. Per the aforementioned statute, repayment would begin in FY2011-12 with annual installments in the amount of \$214.5 million.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Senate Bill 788 (2009) authorizes the transfer of any Indian Gaming revenues already received by the state to the Educational Enhancement Trust Fund once the Legislature ratifies the Governor's execution of a Compact and the U.S. Department of Interior approves such ratification; those receipts (totaling \$137.5 million through FY 2008-09) are not included here.

**GENERAL REVENUE FUND
(\$ MILLIONS)**

			----- FY 2009-10 -----		----- FY 2010-11 -----		----- FY 2011-12 -----		----- FY 2012-13 -----	
	FY 07-08	FY 08-09	New	Change	New	Change	New	Change	New	Change
	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>from Old</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Sales tax/GR	18,428.9	16,531.4	15,871.1	228.9	16,759.0	228.3	18,133.7	258.2	19,434.6	159.0
Beverage tax & licenses	609.2	582.1	580.6	7.2	586.8	6.0	602.8	5.4	618.0	5.2
Corporate income tax	2,216.8	1,833.4	1,700.0	93.2	1,848.2	70.2	2,015.6	49.1	2,144.7	28.8
Documentary stamp tax	203.4	130.2	110.5	20.3	146.4	23.3	215.4	2.1	334.0	(78.1)
Tobacco taxes	271.1	278.9	212.6	0.0	221.9	0.0	219.2	0.0	218.9	0.0
Insurance premium tax	672.1	614.7	610.0	7.7	593.2	(4.0)	628.2	(7.2)	664.7	(9.7)
Parimutuels tax	26.9	20.0	30.7	1.7	29.3	0.4	28.8	0.2	28.8	(0.3)
Intangibles tax	436.3	200.0	173.6	(13.2)	193.0	(9.0)	255.0	5.8	334.3	6.5
Earnings on Investments	446.3	126.8	104.6	10.4	114.9	13.3	157.0	12.1	207.6	5.5
Highway Safety Lic. & Fees	100.3	124.0	779.1	(14.3)	966.2	(18.8)	992.1	(1.8)	991.4	(1.6)
Medical-hospital fees	165.9	138.1	229.0	13.9	206.1	(6.7)	208.7	17.9	220.0	18.7
Severance tax	21.4	18.0	13.1	0.1	14.5	(0.1)	16.4	(0.7)	17.1	(1.2)
Service charges	362.6	304.7	468.5	28.1	493.7	41.6	506.3	39.5	527.9	24.4
Corporation Filing Fees	220.1	239.9	231.0	0.0	234.8	0.5	236.4	(1.2)	244.0	(0.5)
Article V fees	113.7	258.2	200.6	(44.6)	207.3	(35.4)	190.4	(51.8)	184.0	(58.2)
Other taxes & fees	282.9	52.0	49.9	(6.9)	51.2	(7.4)	52.7	(7.8)	54.1	(8.2)
Other Nonop. Revenue	0.0	171.3	201.5	11.4	191.3	(7.8)	193.6	(6.3)	193.8	1.1
Total Revenue	24,577.9	21,623.8	21,566.4	343.9	22,857.8	294.4	24,652.3	313.5	26,417.9	91.4
Less: Refunds	465.8	598.2	534.8	5.5	448.2	(18.2)	418.1	(5.9)	439.3	(7.8)
Net General Revenue	24,112.1	21,025.6	21,031.6	338.4	22,409.6	312.6	24,234.2	319.4	25,978.6	99.2
% change from prior year		-12.8%	0.0%		6.6%		8.1%		7.2%	

**GENERAL REVENUE FUND
(\$ MILLIONS)**

2009-10

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales tax/GR	15,642.2	15,871.1	228.9	15,652.3	15,881.2	228.9	(10.1)	(10.1)	0.0
Beverage tax & licenses	573.4	580.6	7.2	573.4	580.6	7.2	0.0	0.0	0.0
Corporate income tax	1,606.8	1,700.0	93.2	1,608.6	1,701.8	93.2	(1.8)	(1.8)	0.0
Documentary stamp tax	90.2	110.5	20.3	87.1	107.4	20.3	3.1	3.1	0.0
Tobacco taxes	212.6	212.6	0.0	209.1	209.1	0.0	3.5	3.5	0.0
Insurance premium tax	602.3	610.0	7.7	580.5	588.2	7.7	21.8	21.8	0.0
Parimutuels tax	29.0	30.7	1.7	29.0	30.7	1.7	0.0	0.0	0.0
Intangibles tax	186.8	173.6	(13.2)	186.8	173.6	(13.2)	0.0	0.0	0.0
Earnings on Investments	94.2	104.6	10.4	94.2	104.6	10.4	0.0	0.0	0.0
Highway Safety Lic. & Fees	793.4	779.1	(14.3)	981.6	967.3	(14.3)	(188.2)	(188.2)	0.0
Medical-hospital fees	215.1	229.0	13.9	215.1	229.0	13.9	0.0	0.0	0.0
Severance tax	13.0	13.1	0.1	11.3	11.4	0.1	1.7	1.7	0.0
Service charges	440.4	468.5	28.1	447.0	475.1	28.1	(6.6)	(6.6)	0.0
Corporation Filing Fees	231.0	231.0	0.0	231.0	231.0	0.0	0.0	0.0	0.0
Article V Fees	245.2	200.6	(44.6)	245.2	200.6	(44.6)	0.0	0.0	0.0
Other taxes & fees	56.8	49.9	(6.9)	70.9	64.0	(6.9)	(14.1)	(14.1)	0.0
Other Nonop. Revenue	190.1	201.5	11.4	190.1	201.5	11.4	0.0	0.0	0.0
Total Revenue	21,222.5	21,566.4	343.9	21,413.2	21,757.1	343.9	(190.7)	(190.7)	0.0
Less: Refunds	529.3	534.8	5.5	529.3	534.8	5.5	0.0	0.0	0.0
Net General Revenue	20,693.2	21,031.6	338.4	20,883.9	21,222.3	338.4	(190.7)	(190.7)	0.0

**GENERAL REVENUE FUND
(\$ MILLIONS)**

2010-11

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales tax/GR	16,530.7	16,759.0	228.3	16,530.5	16,758.8	228.3	0.2	0.2	0.0
Beverage tax & licenses	580.8	586.8	6.0	580.8	586.8	6.0	0.0	0.0	0.0
Corporate income tax	1,778.0	1,848.2	70.2	1,779.8	1,850.0	70.2	(1.8)	(1.8)	0.0
Documentary stamp tax	123.1	146.4	23.3	119.8	143.1	23.3	3.3	3.3	0.0
Tobacco taxes	221.9	221.9	0.0	221.9	221.9	0.0	0.0	0.0	0.0
Insurance premium tax	597.2	593.2	(4.0)	575.4	571.4	(4.0)	21.8	21.8	0.0
Parimutuels tax	28.9	29.3	0.4	28.9	29.3	0.4	0.0	0.0	0.0
Intangibles tax	202.0	193.0	(9.0)	202.0	193.0	(9.0)	0.0	0.0	0.0
Earnings on Investments	101.6	114.9	13.3	101.6	114.9	13.3	0.0	0.0	0.0
Highway Safety Lic. & Fees	985.0	966.2	(18.8)	985.0	966.2	(18.8)	0.0	0.0	0.0
Medical-hospital fees	212.8	206.1	(6.7)	212.8	206.1	(6.7)	0.0	0.0	0.0
Severance tax	14.6	14.5	(0.1)	14.6	14.5	(0.1)	0.0	0.0	0.0
Service charges	452.1	493.7	41.6	450.9	492.5	41.6	1.2	1.2	0.0
Corporation Filing Fees	234.3	234.8	0.5	234.3	234.8	0.5	0.0	0.0	0.0
Article V Fees	242.7	207.3	(35.4)	242.7	207.3	(35.4)	0.0	0.0	0.0
Other taxes & fees	58.6	51.2	(7.4)	58.6	51.2	(7.4)	0.0	0.0	0.0
Other Nonop. Revenue	199.1	191.3	(7.8)	199.1	191.3	(7.8)	0.0	0.0	0.0
Total Revenue	22,563.4	22,857.8	294.4	22,538.7	22,833.1	294.4	24.7	24.7	0.0
Less:Refunds	466.4	448.2	(18.2)	466.4	448.2	(18.2)	0.0	0.0	0.0
Net General Revenue	22,097.0	22,409.6	312.6	22,072.3	22,384.9	312.6	24.7	24.7	0.0

**GENERAL REVENUE FUND
(\$ MILLIONS)**

2011-12

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales tax/GR	17,875.5	18,133.7	258.2	17,875.5	18,133.7	258.2	0.0	0.0	0.0
Beverage tax & licenses	597.4	602.8	5.4	597.4	602.8	5.4	0.0	0.0	0.0
Corporate income tax	1,966.5	2,015.6	49.1	1,965.3	2,014.4	49.1	1.2	1.2	0.0
Documentary stamp tax	213.3	215.4	2.1	212.3	214.4	2.1	1.0	1.0	0.0
Tobacco taxes	219.2	219.2	0.0	219.2	219.2	0.0	0.0	0.0	0.0
Insurance premium tax	635.4	628.2	(7.2)	634.1	626.9	(7.2)	1.3	1.3	0.0
Parimutuels tax	28.6	28.8	0.2	28.6	28.8	0.2	0.0	0.0	0.0
Intangibles tax	249.2	255.0	5.8	249.2	255.0	5.8	0.0	0.0	0.0
Earnings on Investments	144.9	157.0	12.1	144.9	157.0	12.1	0.0	0.0	0.0
Highway Safety Lic. & Fees	993.9	992.1	(1.8)	993.9	992.1	(1.8)	0.0	0.0	0.0
Medical-hospital fees	190.8	208.7	17.9	190.8	208.7	17.9	0.0	0.0	0.0
Severance tax	17.1	16.4	(0.7)	17.1	16.4	(0.7)	0.0	0.0	0.0
Service charges	466.8	506.3	39.5	466.4	505.9	39.5	0.4	0.4	0.0
Corporation Filing Fees	237.6	236.4	(1.2)	237.6	236.4	(1.2)	0.0	0.0	0.0
Article V Fees	242.2	190.4	(51.8)	242.2	190.4	(51.8)	0.0	0.0	0.0
Other taxes & fees	60.5	52.7	(7.8)	60.5	52.7	(7.8)	0.0	0.0	0.0
Other Nonop. Revenue	199.9	193.6	(6.3)	199.9	193.6	(6.3)	0.0	0.0	0.0
Total Revenue	24,338.8	24,652.3	313.5	24,334.9	24,648.4	313.5	3.9	3.9	0.0
Less: Refunds	424.0	418.1	(5.9)	424.0	418.1	(5.9)	0.0	0.0	0.0
Net General Revenue	23,914.8	24,234.2	319.4	23,910.9	24,230.3	319.4	3.9	3.9	0.0

**GENERAL REVENUE FUND
(\$ MILLIONS)**

2012-13

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change	Old Forecast	New Forecast	Change
Sales tax/GR	19,275.6	19,434.6	159.0	19,275.6	19,434.6	159.0	0.0	0.0	0.0
Beverage tax & licenses	612.8	618.0	5.2	612.8	618.0	5.2	0.0	0.0	0.0
Corporate income tax	2,115.9	2,144.7	28.8	2,115.9	2,144.7	28.8	0.0	0.0	0.0
Documentary stamp tax	412.1	334.0	(78.1)	412.1	334.0	(78.1)	0.0	0.0	0.0
Tobacco taxes	218.9	218.9	0.0	218.9	218.9	0.0	0.0	0.0	0.0
Insurance premium tax	674.4	664.7	(9.7)	674.4	664.7	(9.7)	0.0	0.0	0.0
Parimutuels tax	29.1	28.8	(0.3)	29.1	28.8	(0.3)	0.0	0.0	0.0
Intangibles tax	327.8	334.3	6.5	327.8	334.3	6.5	0.0	0.0	0.0
Earnings on Investments	202.1	207.6	5.5	202.1	207.6	5.5	0.0	0.0	0.0
Highway Safety Lic. & Fees	993.0	991.4	(1.6)	993.0	991.4	(1.6)	0.0	0.0	0.0
Medical-hospital fees	201.3	220.0	18.7	201.3	220.0	18.7	0.0	0.0	0.0
Severance tax	18.3	17.1	(1.2)	18.3	17.1	(1.2)	0.0	0.0	0.0
Service charges	503.5	527.9	24.4	503.7	528.1	24.4	(0.2)	(0.2)	0.0
Corporation Filing Fees	244.5	244.0	(0.5)	244.5	244.0	(0.5)	0.0	0.0	0.0
Article V Fees	242.2	184.0	(58.2)	242.2	184.0	(58.2)	0.0	0.0	0.0
Other taxes & fees	62.3	54.1	(8.2)	62.3	54.1	(8.2)	0.0	0.0	0.0
Other Nonop. Revenue	192.7	193.8	1.1	192.7	193.8	1.1	0.0	0.0	0.0
Total Revenue	26,326.5	26,417.9	91.4	26,326.7	26,418.1	91.4	(0.2)	(0.2)	0.0
Less: Refunds	447.1	439.3	(7.8)	447.1	439.3	(7.8)	0.0	0.0	0.0
Net General Revenue	25,879.4	25,978.6	99.2	25,879.6	25,978.8	99.2	(0.2)	(0.2)	0.0

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2007-08 and FY 2008-09
(MILLIONS OF DOLLARS)

02-Dec-2009

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2007-08			
Balance forward from 06-07	0.0	3,433.6	3,433.6
Miscellaneous adjustments	0.0	4.3	4.3
Revenue collections	24,163.9	(25.1)	24,138.8
Repayment of storm related loans	0.0	29.1	29.1
Hurricane reimbursements/FEMA	0.0	204.3	204.3
Transfers from trust funds	0.0	217.4	217.4
Cancellation of warrants	0.0	1.0	1.0
FCO reversions	0.0	4.4	4.4
Federal funds interest earnings rebate	(4.5)	0.0	(4.5)
Total 2007-08 funds available	24,159.4	3,869.0	28,028.4
EXPENDITURES 2007-08			
Operations	12,653.8	948.3	13,602.1
Aid to Local Governments	13,052.3	399.4	13,451.7
Fixed Capital Outlay	30.9	439.8	470.7
Fixed Capital Outlay/Aid to Local Governments	0.0	75.8	75.8
Nonoperating disbursements	0.0	2.0	2.0
Transfer to Budget Stabilization Fund	0.0	105.2	105.2
Total 07-08 expenditures	25,737.0	1,970.5	27,707.5
ENDING BALANCE	(1,577.6)	1,898.5	320.9

The FY 2007-08 balance in the Budget Stabilization Fund is \$1353.7 million. Under the current revenue forecast, no transfers are required until FY 2011-12. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$8.9 million remains to be repaid.

FUNDS AVAILABLE 2008-09			
Balance forward from 07-08	0.0	320.9	320.9
Miscellaneous adjustments	0.0	19.5	19.5
Revenue collections	20,962.0	74.4	21,036.4
Transfers from trust funds	0.0	939.8	939.8
Transfers from Budget Stabilization Fund	0.0	1,072.4	1,072.4
Transfer from Lawton Chiles Endowment Fund	0.0	700.0	700.0
Transfer from Florida Housing Finance Corporation	0.0	190.0	190.0
Repayment of storm related loans	0.0	9.3	9.3
FCO reversions	0.0	5.6	5.6
Cancellation of warrants	(0.9)	2.0	1.1
Federal funds interest earnings rebate	(2.7)	0.0	(2.7)
Total 2008-09 funds available	20,958.4	3,333.9	24,292.3
EXPENDITURES 2008-09			
Operations	11,202.0	374.3	11,576.3
Aid to Local Government	11,820.3	20.1	11,840.4
Fixed Capital Outlay	(134.6)	328.4	193.8
FCO/Aid to Local Governments	0.0	47.8	47.8
Nonoperating disbursements	0.0	2.6	2.6
Total 08-09 expenditures	22,887.7	773.2	23,660.9
ENDING BALANCE	(1,929.3)	2,560.7	631.4

The FY 2008-09 beginning balance in the Budget Stabilization Fund is \$1353.7 million. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$7.5 million remains to be repaid. Per Section 77 of the 2008 General Appropriations Act, \$672.4 million was transferred to the General Revenue Fund in September. An additional \$400 million was transferred in February pursuant to Section 51 of SB2A.

TAX LAW CHANGE IMPACT - RESULTS OF THE 2009 LEGISLATIVE SESSION
GENERAL REVENUE FUND
(\$ MILLIONS)

	----- FY 2008-09 -----			----- FY 2009-10 -----			----- FY 2010-11 -----				
	FY 06-07 Actual	FY 07-08 Actual	March '09 Forecast	2009 Session Legislation	Revised Forecast	March '09 Forecast	2009 Session Legislation	Revised Forecast	March '09 Forecast	2009 Session Legislation	Revised Forecast
Sales tax/GR	19435.2	18428.9	16576.2	0.0	16576.2	15901.8	52.4	15954.2	16666.7	65.0	16731.7
Beverage tax & licenses	637.5	609.2	582.2	0.0	582.2	573.9	(0.5)	573.4	581.3	(0.5)	580.8
Corporate income tax	2443.7	2216.8	1748.8	0.0	1748.8	1507.6	11.8	1519.4	1667.1	11.8	1678.9
Documentary stamp tax	625.5	203.4	112.5	0.0	112.5	34.6	12.5	47.1	48.3	13.8	62.1
Tobacco taxes	279.2	271.1	271.0	0.0	271.0	264.6	(40.6)	224.0	264.9	(43.0)	221.9
Insurance premium tax	697.4	672.1	616.6	0.0	616.6	629.4	17.8	647.2	657.9	18.5	676.4
Parimutuels tax	32.0	26.9	17.6	0.0	17.6	29.8	(0.8)	29.0	29.7	(0.8)	28.9
Intangibles tax	772.6	436.3	192.2	0.0	192.2	144.3	0.0	144.3	150.5	0.0	150.5
Estate Tax	43.4										
Earnings on Investments	473.1	446.3	108.5	0.0	108.5	81.0	0.0	81.0	97.7	0.0	97.7
Motor Vehicle Licenses & Fees *	71.5	71.3	83.1	0.0	83.1	97.1	696.5	793.6	96.9	888.3	985.2
Medical-hospital fees	172.6	165.9	156.4	0.0	156.4	178.1	0.0	178.1	174.8	0.0	174.8
Auto title & lien fees	33.1	29.0	25.0	0.0	25.0	24.1	(24.1)	0.0	26.0	(26.0)	0.0
Severance tax	17.4	21.4	16.9	0.0	16.9	11.8	0.0	11.8	12.1	0.0	12.1
Service charges	440.5	362.6	307.1	0.0	307.1	293.4	143.0	436.4	299.0	145.5	444.5
Corporation Filing Fees	196.2	220.1	219.8	0.0	219.8	212.9	1.0	213.9	212.9	1.1	214.0
Article V fees	103.9	113.7	247.9	0.0	247.9	257.6	(11.5)	246.1	253.2	(11.5)	241.7
Other taxes & fees	296.3	282.9	250.2	0.0	250.2	260.2	(15.6)	244.6	271.2	(12.2)	259.0
Total Revenue	26771.0	24577.9	21532.0	0.0	21532.0	20502.2	841.9	21344.1	21510.2	1050.0	22560.2
Less: Refunds	366.9	465.8	587.4	0.0	587.4	503.8	0.0	503.8	419.0	0.0	419.0
Net General Revenue	26404.1	24112.1	20944.6	0.0	20944.6	19998.4	841.9	20840.3	21091.2	1050.0	22141.2

* formerly Drivers' License Fees prior to FY 2009-10