

**Revenue Estimating Conference**  
**Gross Receipts Tax/Communications Services Tax**  
**December 22, 2015**  
**Executive Summary**

The Revenue Estimating Conference met on December 22, 2015, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. Since the July conference, actual collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were down -\$3.5 million from projections and collections of the State Sales Tax on Communications Services were \$4.7 million higher than expected. Compared to the July conference results, the new forecasts for the Gross Receipts Tax is lower than the previous forecasts for FY 2015-16 through FY 2024-25. For the State Sales Tax on Communications Services, the forecast is lower than the old estimate for all years.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	<b>Gross Receipts Tax All Sources</b>	<b>Diff from Prior Forecast</b>	<b>% change from Prior Forecast</b>		<b>Communications Services Tax- State Tax Component*</b>	<b>Diff from Prior Forecast</b>	<b>% change from Prior Forecast</b>
<b>FY 15-16</b>	1157.75	-25.88	-2.13%		663.90	-10.66	-1.58%
<b>FY 16-17</b>	1166.79	-36.71	-3.05%		639.45	-14.71	-2.25%
<b>FY 17-18</b>	1181.31	-44.69	-3.65%		634.63	-17.59	-2.70%
<b>FY 18-19</b>	1204.36	-40.91	-3.29%		630.56	-20.51	-3.15%
<b>FY 19-20</b>	1226.59	-36.38	-2.88%		627.43	-23.52	-3.61%
<b>FY 20-21</b>	1248.10	-33.45	-2.61%		625.05	-26.34	-4.04%
<b>FY 21-22</b>	1270.17	-30.93	-2.38%		623.61	-29.93	-4.58%
<b>FY 22-23</b>	1292.44	-29.71	-2.25%		622.85	-33.80	-5.15%
<b>FY 23-24</b>	1315.80	-28.73	-2.14%		623.23	-38.49	-5.82%
<b>FY 24-25</b>	1340.00	-26.09	-1.91%		624.08	-43.06	-6.45%

\*The CST State Tax Component Includes Direct-to-Home Satellite

**Gross Receipts Tax on Utilities...** Year-to-date Gross Receipts collections on Utilities at the time of the conference (December 2015) were just \$1.0 million above projections, the driving force being collections on electricity. When the estimate for the prior year (FY 2014-15) was originally adopted, electricity consumption for residential sectors was expected to show an annual growth rate of 0.50% while commercial consumption was expected to show a slightly slower rate of 0.16%. As the final numbers for the year were completed, they were significantly stronger, with 2.54% for residential and 1.29% for commercial. Because the Conference still has confidence in the overall consumption levels expected for FY 2015-16, the year-over-year growth rates have been revised to -0.20% and 0.25%, respectively. However, prices were significantly reduced in the near-term.

In regard to the consumption of natural gas, a similar issue emerges. Residential consumption for FY 2014-15 was anticipated to be up by 1.11% and commercial consumption was expected to be up by 4.26%. As the final numbers for the year were completed, they were stronger, with 4.97% for residential and 4.45% for commercial. For FY 2015-16, the consumption growth forecasts are respectively -4.0% and 0.33%, with only slightly smaller levels.

For FY 2015-16, the electricity forecast for the component subject to the 2.50% tax rate was decreased by \$15.3 million; revenue from the recent legislation affecting commercial electricity was reduced by \$5.37 million; and, the gas forecast was decreased by \$0.6 million.

**State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)...** Last year, the Revenue Estimating Conference made a number of adjustments to the conference package to more closely align the different services with the process used to develop the forecast. The estimates for Gross Receipts CST and Sales CST are now produced by examining the major CST tax bases. Essentially, the overall forecast relies on generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The cable base, given its relative size and projected growth ranging between 2.10% and 2.23%, is the primary positive driver of CST growth. Conversely, wireless growth rates are expected to stay negative in accordance with the current trend data. The weakest base is landline, which is forecasted to decline -5.00% in FY 2015-16 and then around -3.56% per annum. The tax base for miscellaneous services is expected to experience higher growth (4.89% in FY 2015-16) than the cable base, but the level is smaller. The base for direct-to-home satellite services is forecasted to grow moderately (averaging 1.35%), settling at a narrow band between 0.92% and 1.18% towards the end of the forecast period.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST was recently reduced from 6.65% to 4.92%. Sales CST Collections are generated by applying the reduced tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

Direct-to-home satellite service is taxed at a 11.44% rate, recently reduced from 13.17%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

**Local Communications Service Tax...** The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

**Revenue Estimating Conferece**

**Gross Receipts Tax and Communications Services Tax**

**December, 22, 2015**

Gross Receipts Tax  
Forecast Comparison  
December, 22, 2015

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92	391.38													
FY 92-93	447.82	14.42%												
FY 93-94	459.38	2.58%												
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1183.63	2.71%	1176.94	2.13%	-6.68	1156.65	0.37%	-26.97	1171.59	1.67%	-12.03	1157.75	0.47%	-25.88
FY 16-17	1203.50	1.68%	1187.65	0.91%	-15.85	1160.34	0.32%	-43.16	1181.99	0.89%	-21.51	1166.79	0.78%	-36.71
FY 17-18	1226.00	1.87%	1206.20	1.56%	-19.80	1180.93	1.77%	-45.07	1197.19	1.29%	-28.81	1181.31	1.24%	-44.69
FY 18-19	1245.27	1.57%	1223.54	1.44%	-21.73	1206.76	2.19%	-38.51	1216.88	1.64%	-28.40	1204.36	1.95%	-40.91
FY 19-20	1262.97	1.42%	1242.81	1.57%	-20.16	1230.61	1.98%	-32.35	1235.75	1.55%	-27.21	1226.59	1.85%	-36.38
FY 20-21	1281.55	1.47%	1262.34	1.57%	-19.21	1253.70	1.88%	-27.85	1254.84	1.54%	-26.72	1248.10	1.75%	-33.45
FY 21-22	1301.10	1.53%	1283.00	1.64%	-18.09	1276.36	1.81%	-24.74	1274.42	1.56%	-26.68	1270.17	1.77%	-30.93
FY 22-23	1322.15	1.62%	1303.90	1.63%	-18.25	1299.45	1.81%	-22.71	1292.83	1.45%	-29.32	1292.44	1.75%	-29.71
FY 23-24	1344.53	1.69%	1325.22	1.64%	-19.30	1323.88	1.88%	-20.65	1310.86	1.39%	-33.66	1315.80	1.81%	-28.73
FY 24-25	1366.08	1.60%	1348.42	1.75%	-17.66	1349.19	1.91%	-16.89	1329.12	1.39%	-36.96	1340.00	1.84%	-26.09

Gross Receipts Tax  
Forecast Comparison  
December, 22, 2015

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92	230.52													
FY 92-93	258.67	12.21%												
FY 93-94	259.29	0.24%												
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	614.04	1.86%	608.48	0.93%	-5.56	598.74	-0.68%	-15.30	609.39	1.08%	-4.65	598.74	-0.68%	-15.30
FY 16-17	631.30	2.81%	619.14	1.75%	-12.16	603.87	0.86%	-27.42	620.20	1.77%	-11.10	608.41	1.62%	-22.88
FY 17-18	650.71	3.08%	636.52	2.81%	-14.19	620.81	2.81%	-29.90	634.16	2.25%	-16.56	621.72	2.19%	-28.99
FY 18-19	667.22	2.54%	652.44	2.50%	-14.78	641.72	3.37%	-25.50	651.06	2.67%	-16.17	641.72	3.22%	-25.50
FY 19-20	681.46	2.13%	667.71	2.34%	-13.76	660.01	2.85%	-21.45	667.19	2.48%	-14.27	660.01	2.85%	-21.45
FY 20-21	696.01	2.13%	683.00	2.29%	-13.01	678.03	2.73%	-17.98	683.30	2.41%	-12.71	678.03	2.73%	-17.98
FY 21-22	710.42	2.07%	698.79	2.31%	-11.64	696.09	2.66%	-14.33	699.52	2.37%	-10.90	696.09	2.66%	-14.33
FY 22-23	725.54	2.13%	713.99	2.18%	-11.55	714.01	2.57%	-11.53	714.99	2.21%	-10.55	714.01	2.57%	-11.53
FY 23-24	740.99	2.13%	729.30	2.14%	-11.69	732.23	2.55%	-8.77	729.83	2.08%	-11.17	732.23	2.55%	-8.77
FY 24-25	755.88	2.01%	745.27	2.19%	-10.61	750.92	2.55%	-4.96	744.02	1.94%	-11.86	750.92	2.55%	-4.96

Gross Receipts Tax  
Forecast Comparison  
December, 22, 2015

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14		0.00												
FY 14-15		136.51												
FY 15-16	152.31	11.57%	153.85	12.70%	1.53	146.94	7.64%	-5.37	147.60	8.12%	-4.72	146.94	7.64%	-5.37
FY 16-17	157.80	3.60%	159.00	3.35%	1.20	149.03	1.42%	-8.77	151.65	2.75%	-6.15	150.50	2.42%	-7.30
FY 17-18	162.55	3.01%	164.43	3.42%	1.88	153.04	2.69%	-9.51	156.17	2.98%	-6.38	153.17	1.78%	-9.38
FY 18-19	166.52	2.44%	169.19	2.89%	2.67	158.23	3.39%	-8.28	161.18	3.21%	-5.34	158.23	3.30%	-8.28
FY 19-20	170.38	2.32%	173.99	2.83%	3.61	162.72	2.83%	-7.66	165.93	2.95%	-4.46	162.72	2.83%	-7.66
FY 20-21	174.47	2.40%	178.64	2.68%	4.17	167.22	2.77%	-7.25	170.75	2.91%	-3.72	167.22	2.77%	-7.25
FY 21-22	178.52	2.32%	183.52	2.73%	5.00	171.73	2.70%	-6.79	175.79	2.95%	-2.73	171.73	2.70%	-6.79
FY 22-23	182.87	2.43%	188.19	2.54%	5.32	176.18	2.59%	-6.68	180.44	2.64%	-2.42	176.18	2.59%	-6.68
FY 23-24	187.29	2.42%	192.93	2.52%	5.64	180.70	2.56%	-6.59	184.95	2.50%	-2.34	180.70	2.56%	-6.59
FY 24-25	191.48	2.24%	197.95	2.60%	6.47	185.33	2.56%	-6.15	189.68	2.56%	-1.80	185.33	2.56%	-6.15

Gross Receipts Tax  
Forecast Comparison  
December, 22, 2015

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92	11.97													
FY 92-93	12.74	6.43%												
FY 93-94	10.92	-14.29%												
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	28.73	4.99%	28.31	3.46%	-0.42	28.13	2.81%	-0.60	28.77	5.12%	0.04	28.13	2.81%	-0.60
FY 16-17	28.66	-0.26%	28.41	0.35%	-0.25	28.18	0.17%	-0.47	28.47	-1.04%	-0.19	28.18	0.17%	-0.47
FY 17-18	29.07	1.46%	29.19	2.72%	0.11	29.56	4.87%	0.48	28.80	1.17%	-0.27	29.56	4.87%	0.48
FY 18-19	29.51	1.51%	29.86	2.31%	0.35	29.93	1.26%	0.42	29.39	2.05%	-0.12	29.93	1.26%	0.42
FY 19-20	30.20	2.33%	30.64	2.62%	0.44	31.25	4.43%	1.05	30.23	2.85%	0.03	31.25	4.43%	1.05
FY 20-21	30.92	2.39%	31.43	2.56%	0.50	31.77	1.65%	0.84	30.98	2.50%	0.06	31.77	1.65%	0.84
FY 21-22	31.88	3.10%	32.26	2.65%	0.38	32.29	1.64%	0.41	32.07	3.53%	0.19	32.29	1.64%	0.41
FY 22-23	32.82	2.96%	32.96	2.18%	0.14	32.83	1.69%	0.01	32.78	2.21%	-0.04	32.83	1.69%	0.01
FY 23-24	33.62	2.43%	33.55	1.77%	-0.08	33.50	2.02%	-0.12	33.40	1.89%	-0.22	33.50	2.02%	-0.12
FY 24-25	34.20	1.73%	34.32	2.30%	0.11	34.18	2.03%	-0.02	34.31	2.72%	0.11	34.18	2.03%	-0.02

Gross Receipts Tax  
Forecast Comparison  
December, 22, 2015

Transfer from Communications Services Tax @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53													
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	337.05	0.82%	333.39	-0.28%	-3.67	332.02	-0.69%	-5.03	334.28	-0.01%	-2.77	332.47	-0.55%	-4.58
FY 16-17	333.93	-0.93%	328.05	-1.60%	-5.87	328.27	-1.13%	-5.66	329.66	-1.38%	-4.26	327.77	-1.41%	-6.16
FY 17-18	331.48	-0.73%	322.88	-1.58%	-8.60	326.16	-0.64%	-5.33	325.52	-1.26%	-5.96	324.50	-1.00%	-6.98
FY 18-19	329.45	-0.61%	318.71	-1.29%	-10.74	325.08	-0.33%	-4.37	322.29	-0.99%	-7.16	321.81	-0.83%	-7.64
FY 19-20	327.97	-0.45%	316.84	-0.59%	-11.13	324.40	-0.21%	-3.56	319.03	-1.01%	-8.93	319.64	-0.68%	-8.33
FY 20-21	326.81	-0.35%	315.33	-0.48%	-11.49	324.04	-0.11%	-2.77	315.99	-0.95%	-10.82	317.81	-0.57%	-9.00
FY 21-22	326.54	-0.08%	314.19	-0.36%	-12.34	323.21	-0.26%	-3.33	312.79	-1.01%	-13.75	316.48	-0.42%	-10.05
FY 22-23	326.78	0.07%	314.15	-0.01%	-12.63	322.94	-0.08%	-3.84	309.89	-0.93%	-16.89	315.54	-0.30%	-11.24
FY 23-24	328.00	0.37%	314.45	0.10%	-13.55	323.48	0.17%	-4.52	307.42	-0.80%	-20.59	315.16	-0.12%	-12.85
FY 24-25	329.41	0.43%	315.46	0.32%	-13.95	324.27	0.25%	-5.14	305.28	-0.69%	-24.13	315.00	-0.05%	-14.42



Gross Receipts Tax  
Forecast Comparison  
December, 22, 2015

Transfer from Communications Services Tax @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70													
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.29	-1.8%	17.00	-3.5%	-0.29	16.98	-3.6%	-0.31	17.06	-3.1%	-0.22	16.96	-3.7%	-0.32
FY 16-17	17.16	-0.7%	16.68	-1.9%	-0.48	16.81	-1.0%	-0.35	16.78	-1.7%	-0.39	16.69	-1.6%	-0.47
FY 17-18	17.08	-0.5%	16.39	-1.8%	-0.69	16.75	-0.4%	-0.33	16.52	-1.5%	-0.56	16.51	-1.1%	-0.57
FY 18-19	17.01	-0.4%	16.16	-1.4%	-0.85	16.74	0.0%	-0.27	16.30	-1.3%	-0.71	16.36	-0.9%	-0.65
FY 19-20	16.98	-0.2%	16.08	-0.5%	-0.91	16.76	0.1%	-0.22	16.10	-1.3%	-0.89	16.24	-0.7%	-0.74
FY 20-21	16.97	-0.1%	16.01	-0.4%	-0.97	16.80	0.2%	-0.18	15.91	-1.2%	-1.06	16.15	-0.6%	-0.83
FY 21-22	17.01	0.2%	15.96	-0.3%	-1.06	16.80	0.0%	-0.21	15.73	-1.1%	-1.29	16.08	-0.4%	-0.93
FY 22-23	17.08	0.4%	15.97	0.1%	-1.11	16.84	0.2%	-0.24	15.57	-1.0%	-1.52	16.03	-0.3%	-1.05
FY 23-24	17.21	0.8%	16.00	0.2%	-1.21	16.93	0.5%	-0.28	15.43	-0.9%	-1.78	16.02	-0.1%	-1.19
FY 24-25	17.35	0.8%	16.07	0.4%	-1.28	17.03	0.6%	-0.32	15.32	-0.8%	-2.03	16.03	0.0%	-1.32

State Sales Tax  
Forecast Comparison  
December, 22, 2015

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20													
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	601.39	-22.97%	591.37	-24.26%	-10.03	590.59	-24.36%	-10.80	593.59	-23.97%	-7.80	590.11	-24.42%	-11.28
FY 16-17	580.02	-3.55%	563.83	-4.66%	-16.19	568.25	-3.78%	-11.77	566.95	-4.49%	-13.07	564.08	-4.41%	-15.94
FY 17-18	577.11	-0.50%	553.84	-1.77%	-23.27	566.02	-0.39%	-11.09	558.20	-1.54%	-18.91	557.94	-1.09%	-19.17
FY 18-19	575.02	-0.36%	546.30	-1.36%	-28.71	565.84	-0.03%	-9.17	550.96	-1.30%	-24.05	552.91	-0.90%	-22.11
FY 19-20	574.00	-0.18%	543.33	-0.55%	-30.67	566.46	0.11%	-7.54	544.02	-1.26%	-29.98	548.86	-0.73%	-25.14
FY 20-21	573.62	-0.07%	540.98	-0.43%	-32.63	567.67	0.21%	-5.94	537.72	-1.16%	-35.89	545.64	-0.59%	-27.98
FY 21-22	574.99	0.24%	539.31	-0.31%	-35.68	567.91	0.04%	-7.07	531.54	-1.15%	-43.44	543.40	-0.41%	-31.58
FY 22-23	577.37	0.41%	539.75	0.08%	-37.62	569.26	0.24%	-8.11	526.13	-1.02%	-51.24	541.90	-0.28%	-35.47
FY 23-24	581.70	0.75%	540.80	0.19%	-40.91	572.21	0.52%	-9.50	521.54	-0.87%	-60.16	541.53	-0.07%	-40.17
FY 24-25	586.38	0.80%	543.18	0.44%	-43.20	575.62	0.60%	-10.76	517.61	-0.75%	-68.77	541.62	0.02%	-44.76

State Sales Tax  
Forecast Comparison  
December, 22, 2015

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.460													
FY 04-05	0.730	58.7%												
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.824	5.7%												
FY 12-13	0.818	-0.7%												
FY 13-14	0.815	-0.4%												
FY 14-15	0.814	-0.2%												
FY 15-16	0.841	3.12%	0.817	0.24%	-0.02	0.820	0.52%	-0.02	0.818	0.35%	-0.02	0.818	0.31%	-0.02
FY 16-17	0.837	-0.49%	0.828	1.29%	-0.01	0.834	1.73%	0.00	0.828	1.24%	-0.01	0.829	1.35%	-0.01
FY 17-18	0.839	0.23%	0.826	-0.20%	-0.01	0.836	0.25%	0.00	0.826	-0.29%	-0.01	0.828	-0.09%	-0.01
FY 18-19	0.841	0.25%	0.826	-0.07%	-0.02	0.838	0.30%	0.00	0.823	-0.31%	-0.02	0.828	-0.07%	-0.01
FY 19-20	0.843	0.27%	0.826	0.04%	-0.02	0.841	0.32%	0.00	0.821	-0.25%	-0.02	0.827	-0.06%	-0.02
FY 20-21	0.845	0.29%	0.826	0.05%	-0.02	0.844	0.33%	0.00	0.820	-0.21%	-0.03	0.827	-0.02%	-0.02
FY 21-22	0.848	0.32%	0.827	0.05%	-0.02	0.846	0.30%	0.00	0.819	-0.14%	-0.03	0.827	0.01%	-0.02
FY 22-23	0.851	0.34%	0.828	0.10%	-0.02	0.849	0.32%	0.00	0.818	-0.09%	-0.03	0.827	0.02%	-0.02
FY 23-24	0.854	0.37%	0.828	0.10%	-0.03	0.852	0.35%	0.00	0.817	-0.07%	-0.04	0.828	0.06%	-0.03
FY 24-25	0.634	-25.74%	0.829	0.12%	0.20	0.855	0.35%	0.22	0.817	-0.06%	0.18	0.828	0.07%	0.19

Direct-to-Home Satellite  
Forecast Comparison  
December, 22, 2015

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54													
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	167.17	-10.79%	175.58	-6.31%	8.41	165.37	-11.75%	-1.80	168.59	-10.04%	1.42	168.59	-10.04%	1.42
FY 16-17	167.30	0.07%	175.53	-0.03%	8.24	164.95	-0.26%	-2.35	170.06	0.87%	2.76	170.06	0.87%	2.76
FY 17-18	169.48	1.31%	177.62	1.19%	8.14	167.10	1.31%	-2.38	173.91	2.26%	4.43	173.05	1.76%	3.57
FY 18-19	171.60	1.25%	179.43	1.02%	7.83	169.19	1.25%	-2.41	176.92	1.74%	5.33	175.21	1.25%	3.61
FY 19-20	173.62	1.18%	181.26	1.02%	7.64	171.18	1.18%	-2.44	179.94	1.70%	6.32	177.28	1.18%	3.66
FY 20-21	175.50	1.09%	183.11	1.02%	7.61	173.04	1.09%	-2.46	182.94	1.67%	7.44	179.20	1.09%	3.70
FY 21-22	177.26	1.00%	184.80	0.92%	7.54	174.94	1.10%	-2.32	185.92	1.63%	8.66	180.99	1.00%	3.73
FY 22-23	178.90	0.92%	186.50	0.92%	7.60	176.87	1.10%	-2.03	189.02	1.67%	10.12	182.67	0.92%	3.77
FY 23-24	180.55	0.92%	188.21	0.92%	7.66	178.81	1.10%	-1.74	192.25	1.71%	11.70	184.35	0.92%	3.80
FY 24-25	182.22	0.92%	189.94	0.92%	7.72	180.78	1.10%	-1.44	195.57	1.73%	13.35	186.06	0.92%	3.84

Direct-to-Home Satellite  
Distributions  
December, 22, 2015

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
<b>Total</b>														
FY 14-15	187.40		187.40			187.40			187.40			187.40		
FY 15-16	167.17	-10.8%	175.58	-6.3%	8.41	165.37	-11.8%	-1.80	168.59	-10.0%	1.42	168.59	-10.0%	1.42
FY 16-17	167.30	0.1%	175.53	0.0%	8.24	164.95	-0.3%	-2.35	170.06	0.9%	2.76	170.06	0.9%	2.76
FY 17-18	169.48	1.3%	177.62	1.2%	8.14	167.10	1.3%	-2.38	173.91	2.3%	4.43	173.05	1.8%	3.57
FY 18-19	171.60	1.2%	179.43	1.0%	7.83	169.19	1.2%	-2.41	176.92	1.7%	5.33	175.21	1.2%	3.61
FY 19-20	173.62	1.2%	181.26	1.0%	7.64	171.18	1.2%	-2.44	179.94	1.7%	6.32	177.28	1.2%	3.66
FY 20-21	175.50	1.1%	183.11	1.0%	7.61	173.04	1.1%	-2.46	182.94	1.7%	7.44	179.20	1.1%	3.70
FY 21-22	177.26	1.0%	184.80	0.9%	7.54	174.94	1.1%	-2.32	185.92	1.6%	8.66	180.99	1.0%	3.73
FY 22-23	178.90	0.9%	186.50	0.9%	7.60	176.87	1.1%	-2.03	189.02	1.7%	10.12	182.67	0.9%	3.77
FY 23-24	180.55	0.9%	188.21	0.9%	7.66	178.81	1.1%	-1.74	192.25	1.7%	11.70	184.35	0.9%	3.80
FY 24-25	182.22	0.9%	189.94	0.9%	7.72	180.78	1.1%	-1.44	195.57	1.7%	13.35	186.06	0.9%	3.84
<b>Gross Receipts</b>														
FY 14-15	33.72		33.72			33.72			33.72			33.72		
FY 15-16	34.20	1.4%	35.92	6.5%	1.72	33.83	0.3%	-0.37	34.49	2.3%	0.29	34.49	2.3%	0.29
FY 16-17	34.66	1.3%	36.36	1.2%	1.71	34.17	1.0%	-0.49	35.23	2.1%	0.57	35.23	2.1%	0.57
FY 17-18	35.11	1.3%	36.80	1.2%	1.69	34.62	1.3%	-0.49	36.03	2.3%	0.92	35.85	1.8%	0.74
FY 18-19	35.55	1.2%	37.17	1.0%	1.62	35.05	1.2%	-0.50	36.65	1.7%	1.10	36.30	1.2%	0.75
FY 19-20	35.97	1.2%	37.55	1.0%	1.58	35.46	1.2%	-0.50	37.28	1.7%	1.31	36.73	1.2%	0.76
FY 20-21	36.36	1.1%	37.93	1.0%	1.58	35.85	1.1%	-0.51	37.90	1.7%	1.54	37.12	1.1%	0.77
FY 21-22	36.72	1.0%	38.28	0.9%	1.56	36.24	1.1%	-0.48	38.52	1.6%	1.79	37.50	1.0%	0.77
FY 22-23	37.06	0.9%	38.64	0.9%	1.57	36.64	1.1%	-0.42	39.16	1.7%	2.10	37.84	0.9%	0.78
FY 23-24	37.40	0.9%	38.99	0.9%	1.59	37.04	1.1%	-0.36	39.83	1.7%	2.42	38.19	0.9%	0.79
FY 24-25	37.75	0.9%	39.35	0.9%	1.60	37.45	1.1%	-0.30	40.52	1.7%	2.77	38.55	0.9%	0.79
<b>State Sales Tax</b>														
FY 14-15	96.76		96.76			96.76			96.76			96.76		
FY 15-16	73.17	-24.4%	76.85	-20.6%	3.68	72.38	-25.2%	-0.79	73.79	-23.7%	0.62	73.79	-24%	0.62
FY 16-17	74.14	1.3%	77.79	1.2%	3.65	73.10	1.0%	-1.04	75.37	2.1%	1.22	75.37	2%	1.22
FY 17-18	75.11	1.3%	78.72	1.2%	3.61	74.06	1.3%	-1.05	77.07	2.3%	1.96	76.69	2%	1.58
FY 18-19	76.05	1.2%	79.52	1.0%	3.47	74.98	1.2%	-1.07	78.41	1.7%	2.36	77.65	1%	1.60
FY 19-20	76.94	1.2%	80.33	1.0%	3.39	75.86	1.2%	-1.08	79.74	1.7%	2.80	78.57	1%	1.62
FY 20-21	77.78	1.1%	81.15	1.0%	3.37	76.69	1.1%	-1.09	81.08	1.7%	3.30	79.42	1%	1.64
FY 21-22	78.56	1.0%	81.90	0.9%	3.34	77.53	1.1%	-1.03	82.40	1.6%	3.84	80.21	1%	1.65
FY 22-23	79.28	0.9%	82.65	0.9%	3.37	78.38	1.1%	-0.90	83.77	1.7%	4.48	80.95	1%	1.67
FY 23-24	80.02	0.9%	83.41	0.9%	3.39	79.25	1.1%	-0.77	85.20	1.7%	5.19	81.70	1%	1.68
FY 24-25	80.76	0.9%	84.18	0.9%	3.42	80.12	1.1%	-0.64	86.68	1.7%	5.92	82.46	1%	1.70
<b>Distributed Local</b>														
FY 14-15	56.92		56.92			56.92			56.92			56.92		
FY 15-16	59.81	5.1%	62.81	10.4%	3.01	59.16	4%	-0.64	60.31	6%	0.51	60.31	6%	0.51
FY 16-17	58.50	-2.2%	61.37	-2.3%	2.88	57.67	-3%	-0.82	59.46	-1%	0.97	59.46	-1%	0.97
FY 17-18	59.26	1.3%	62.11	1.2%	2.85	58.43	1%	-0.83	60.81	2%	1.55	60.51	2%	1.25
FY 18-19	60.00	1.2%	62.74	1.0%	2.74	59.16	1%	-0.84	61.86	2%	1.86	61.26	1%	1.26
FY 19-20	60.71	1.2%	63.38	1.0%	2.67	59.85	1%	-0.85	62.91	2%	2.21	61.98	1%	1.28
FY 20-21	61.36	1.1%	64.03	1.0%	2.66	60.50	1%	-0.86	63.97	2%	2.60	62.66	1%	1.29
FY 21-22	61.98	1.0%	64.61	0.9%	2.63	61.17	1%	-0.81	65.01	2%	3.03	63.28	1%	1.31
FY 22-23	62.55	0.9%	65.21	0.9%	2.66	61.84	1%	-0.71	66.09	2%	3.54	63.87	1%	1.32
FY 23-24	63.13	0.9%	65.81	0.9%	2.68	62.52	1%	-0.61	67.22	2%	4.09	64.46	1%	1.33
FY 24-25	63.71	0.9%	66.41	0.9%	2.70	63.21	1%	-0.50	68.38	2%	4.67	65.06	1%	1.34

Local Communications Services Tax  
Forecast Comparison  
December, 22, 2015

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Diffrence	\$ Millions	% Change	Diffrence	\$ Millions	% Change	Diffrence	\$ Millions	% Change	Diffrence
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34													
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	701.78	-1.29%	694.14	-2.37%	-7.63	691.30	-2.77%	-10.47	696.01	-2.10%	-5.77	692.24	-2.63%	-9.53
FY 16-17	695.27	-0.93%	683.04	-1.60%	-12.23	683.48	-1.13%	-11.79	686.39	-1.38%	-8.87	682.45	-1.41%	-12.82
FY 17-18	690.18	-0.73%	672.26	-1.58%	-17.91	679.09	-0.64%	-11.09	677.76	-1.26%	-12.42	675.65	-1.00%	-14.53
FY 18-19	685.95	-0.61%	663.59	-1.29%	-22.37	676.85	-0.33%	-9.11	671.05	-0.99%	-14.91	670.05	-0.83%	-15.91
FY 19-20	682.86	-0.45%	659.70	-0.59%	-23.17	675.44	-0.21%	-7.42	664.26	-1.01%	-18.60	665.52	-0.68%	-17.34
FY 20-21	680.46	-0.35%	656.55	-0.48%	-23.91	674.68	-0.11%	-5.78	657.93	-0.95%	-22.53	661.71	-0.57%	-18.75
FY 21-22	679.88	-0.08%	654.18	-0.36%	-25.70	672.95	-0.26%	-6.94	651.25	-1.01%	-28.63	658.95	-0.42%	-20.93
FY 22-23	680.38	0.07%	654.10	-0.01%	-26.29	672.39	-0.08%	-8.00	645.22	-0.93%	-35.16	656.99	-0.30%	-23.39
FY 23-24	682.93	0.37%	654.72	0.10%	-28.21	673.52	0.17%	-9.42	640.07	-0.80%	-42.86	656.19	-0.12%	-26.75
FY 24-25	685.87	0.43%	656.82	0.32%	-29.05	675.17	0.25%	-10.70	635.62	-0.69%	-50.25	655.85	-0.05%	-30.02

Total Communication Services Tax Summary  
Forecast Comparison  
December, 22, 2015

	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25
<b>Old Forecast</b>											
Gross Receipts Tax	385.65	388.54	385.75	383.67	382.02	380.92	380.15	380.27	380.92	382.62	384.51
State Sales Tax	877.51	674.56	654.16	652.22	651.07	650.94	651.40	653.54	656.65	661.72	667.14
Local Communication Services Tax	767.89	761.58	753.76	749.43	745.95	743.57	741.83	741.86	742.94	746.06	749.59
<b>Legislative Forecast</b>											
Gross Receipts Tax	385.65	386.31	381.10	376.06	372.05	370.47	369.27	368.44	368.76	369.45	370.88
Difference	0.00	-2.23	-4.64	-7.61	-9.97	-10.45	-10.87	-11.84	-12.16	-13.17	-13.63
State Sales Tax	877.51	668.21	641.62	632.56	625.82	623.66	622.13	621.21	622.41	624.21	627.36
Difference	0.00	-6.35	-12.54	-19.66	-25.24	-27.28	-29.26	-32.34	-34.25	-37.51	-39.78
Local Communication Services Tax	767.89	756.96	744.42	734.37	726.33	723.07	720.57	718.80	719.31	720.53	723.24
Difference	0.00	-4.62	-9.35	-15.07	-19.63	-20.49	-21.25	-23.07	-23.63	-25.53	-26.35
<b>FEA Forecast</b>											
Gross Receipts Tax	385.65	382.83	379.25	377.52	376.87	376.63	376.69	376.25	376.42	377.46	378.76
Difference	0.00	-5.71	-6.50	-6.15	-5.14	-4.29	-3.46	-4.02	-4.50	-5.16	-5.76
State Sales Tax	877.51	662.97	641.35	640.07	640.83	642.33	644.36	645.44	647.64	651.45	655.74
Difference	0.00	-11.59	-12.81	-12.15	-10.24	-8.62	-7.03	-8.10	-9.01	-10.27	-11.40
Local Communication Services Tax	767.89	750.46	741.15	737.52	736.00	735.30	735.19	734.12	734.23	736.04	738.38
Difference	0.00	-11.12	-12.61	-11.92	-9.95	-8.27	-6.64	-7.75	-8.71	-10.02	-11.21
<b>DOR Forecast</b>											
Gross Receipts Tax	385.65	385.84	381.67	378.06	375.25	372.41	369.80	367.03	364.62	362.68	361.11
Difference	0.00	-2.70	-4.08	-5.61	-6.77	-8.51	-10.34	-13.24	-16.31	-19.94	-23.40
State Sales Tax	877.51	667.38	642.32	635.27	629.37	623.76	618.80	613.94	609.90	606.75	604.28
Difference	0.00	-7.18	-11.85	-16.95	-21.69	-27.18	-32.59	-39.61	-46.76	-54.98	-62.85
Local Communication Services Tax	767.89	756.32	745.85	738.57	732.91	727.17	721.89	716.26	711.31	707.29	704.01
Difference	0.00	-5.26	-7.91	-10.87	-13.05	-16.39	-19.93	-25.61	-31.63	-38.77	-45.58
<b>New Forecast</b>											
Gross Receipts Tax	385.65	383.93	379.69	376.86	374.47	372.61	371.08	370.06	369.42	369.37	369.57
Difference	0.00	-4.61	-6.06	-6.80	-7.55	-8.31	-9.07	-10.22	-11.50	-13.25	-14.95
State Sales Tax	877.51	663.90	639.45	634.63	630.56	627.43	625.05	623.61	622.85	623.23	624.08
Difference	0.00	-10.66	-14.71	-17.59	-20.51	-23.52	-26.34	-29.93	-33.80	-38.49	-43.06
Local Communication Services Tax	767.89	752.55	741.91	736.16	731.31	727.50	724.37	722.23	720.86	720.65	720.91
Difference	0.00	-9.03	-11.85	-13.28	-14.64	-16.06	-17.46	-19.63	-22.08	-25.42	-28.68

Gross Receipts Tax  
 Monthly Revenue Estimates Comparison  
 December, 22, 2015

Total Collections and Transfers

Utilities- Gas & Electric Collections							Utilities- Gas & Electric Collections						
FY 2015-16	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.82%	56.67	57.40	57.40	57.40	57.40	July	8.82%	58.19	57.09	55.73	57.19	56.13
August	9.30%	59.78	60.20	60.20	60.20	60.20	August	9.30%	61.38	60.22	58.78	60.33	59.21
September	9.81%	63.03	62.00	62.00	62.00	62.00	September	9.81%	64.71	63.50	61.98	63.61	62.42
October	9.46%	60.78	60.00	60.00	60.00	60.00	October	9.46%	62.40	61.23	59.76	61.33	60.19
November	9.29%	59.73	54.30	54.30	54.30	54.30	November	9.29%	61.32	60.17	58.73	60.27	59.15
December	7.94%	51.06	51.07	49.60	51.28	49.60	December	7.94%	52.42	51.44	50.20	51.52	50.57
January	7.44%	47.82	47.84	46.45	48.03	46.45	January	7.44%	49.10	48.18	47.02	48.26	47.36
February	7.80%	50.16	50.17	48.72	50.37	48.72	February	7.80%	51.50	50.53	49.32	50.62	49.68
March	7.44%	47.81	47.82	46.44	48.01	46.44	March	7.44%	49.09	48.16	47.01	48.25	47.35
April	7.85%	50.45	50.46	49.00	50.66	49.00	April	7.85%	51.79	50.82	49.60	50.91	49.96
May	7.00%	45.01	45.02	43.72	45.20	43.72	May	7.00%	46.21	45.34	44.26	45.42	44.57
June	7.85%	50.49	50.50	49.04	50.71	49.04	June	7.85%	51.84	50.86	49.65	50.95	50.00
Total	100.00%	642.77	636.79	626.88	638.16	626.88	Total	100.00%	659.95	647.55	632.06	648.67	636.60

Utilities- Commercial Electricity @2.6% Transfer							Utilities- Commercial Electricity @2.6% Transfer						
FY 2015-16	1 Yr	Old	Legislative	FEA	DOR	New	FY 2016-17	1 Yr	Old	Legislative	FEA	DOR	New
July	9.21%	14.04	13.50	13.50	13.50	13.50	July	9.21%	14.54	14.65	13.73	13.97	13.87
August	9.20%	14.01	13.80	13.80	13.80	13.80	August	9.20%	14.51	14.62	13.70	13.95	13.84
September	9.12%	13.89	14.00	14.00	14.00	14.00	September	9.12%	14.39	14.50	13.59	13.83	13.73
October	9.46%	14.41	13.70	13.70	13.70	13.70	October	9.46%	14.93	15.04	14.10	14.35	14.24
November	8.28%	12.61	12.40	12.40	12.40	12.40	November	8.28%	13.06	13.16	12.33	12.55	12.46
December	7.57%	11.53	11.96	11.00	11.09	11.00	December	7.57%	11.94	12.04	11.28	11.48	11.39
January	7.70%	11.73	12.17	11.19	11.29	11.19	January	7.70%	12.16	12.25	11.48	11.68	11.59
February	7.50%	11.42	11.85	10.90	10.99	10.90	February	7.50%	11.84	11.93	11.18	11.37	11.29
March	7.43%	11.32	11.74	10.80	10.89	10.80	March	7.43%	11.73	11.82	11.08	11.27	11.19
April	7.64%	11.63	12.06	11.10	11.19	11.10	April	7.64%	12.05	12.14	11.38	11.58	11.49
May	8.18%	12.45	12.91	11.88	11.98	11.88	May	8.18%	12.90	13.00	12.18	12.40	12.30
June	8.72%	13.28	13.77	12.67	12.77	12.67	June	8.72%	13.75	13.86	12.99	13.22	13.12
Total	100.00%	152.31	153.85	146.94	147.60	146.94	Total	100.00%	157.80	159.00	149.03	151.65	150.50

Communication Services Tax Transfer							Communication Services Tax Transfer						
FY 2015-16	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.49%	32.99	32.30	32.30	32.30	32.30	July	8.49%	32.75	32.36	32.20	32.41	32.24
August	8.30%	32.26	32.00	32.00	32.00	32.00	August	8.30%	32.03	31.64	31.49	31.69	31.53
September	8.15%	31.65	36.70	36.70	36.70	36.70	September	8.15%	31.42	31.05	30.89	31.09	30.93
October	8.24%	32.03	32.00	32.00	32.00	32.00	October	8.24%	31.80	31.41	31.26	31.46	31.30
November	8.20%	31.87	32.00	32.00	32.00	32.00	November	8.20%	31.64	31.26	31.10	31.30	31.14
December	9.25%	35.92	34.91	34.36	34.83	34.53	December	9.25%	35.66	35.23	35.06	35.29	35.10
January	8.03%	31.21	30.33	29.85	30.26	30.00	January	8.03%	30.99	30.61	30.46	30.66	30.50
February	8.27%	32.14	31.24	30.74	31.17	30.90	February	8.27%	31.91	31.53	31.38	31.58	31.41
March	8.30%	32.26	31.35	30.86	31.29	31.02	March	8.30%	32.03	31.65	31.49	31.69	31.53
April	7.99%	31.04	30.16	29.69	30.10	29.84	April	7.99%	30.82	30.45	30.30	30.49	30.33
May	8.58%	33.33	32.39	31.88	32.32	32.04	May	8.58%	33.09	32.69	32.53	32.74	32.57
June	8.19%	31.83	30.93	30.45	30.87	30.60	June	8.19%	31.60	31.22	31.07	31.27	31.11
Total	100.00%	388.54	386.31	382.83	385.84	383.93	Total	100.00%	385.75	381.10	379.25	381.67	379.69



Base Forecasts (December, 22, 2015)

Gross Receipts Utilities Tax Base Forecast  
Electricity

		Old Forecast													
		Residential				Commercial				Industrial				Electricity Exemption	
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 07-08		\$11.27		118,275,035		\$9.76		94,830,020		\$7.81		19,465,546		71,114,216	
FY 08-09		\$12.21	8.34%	113,364,253	-4.15%	\$10.69	9.53%	91,794,666	-3.20%	\$9.08	16.26%	17,731,307	-8.91%	63,353,073	-10.91%
FY 09-10		\$11.78	-3.52%	120,614,724	6.40%	\$10.12	-5.33%	91,964,742	0.19%	\$8.90	-1.98%	17,095,049	-3.59%	67,587,595	6.68%
FY 10-11		\$11.57	-1.78%	119,700,655	-0.76%	\$9.88	-2.37%	92,273,141	0.34%	\$8.89	-0.11%	17,062,314	-0.19%	66,583,052	-1.49%
FY 11-12		\$11.50	-0.61%	112,421,233	-6.08%	\$9.83	-0.51%	91,718,952	-0.60%	\$8.23	-7.42%	16,821,769	-1.41%	66,220,243	-0.54%
FY 12-13		\$11.44	-0.52%	111,368,368	-0.94%	\$9.65	-1.83%	90,812,037	-0.99%	\$7.85	-4.62%	16,797,307	-0.15%	64,761,871	-2.20%
FY 13-14		\$11.65	1.84%	115,738,116	3.92%	\$9.72	0.73%	92,301,937	1.64%	\$7.87	0.25%	16,866,520	0.41%	65,431,427	1.03%
FY 14-15		\$12.08	3.69%	116,322,455	0.50%	\$10.06	3.50%	92,448,665	0.16%	\$8.23	4.57%	16,839,541	-0.16%	52,192,012	-20.23%
FY 15-16		\$12.06	-0.20%	118,440,767	1.82%	\$10.04	-0.24%	93,727,543	1.38%	\$8.31	1.00%	16,997,245	0.94%	60,044,885	15.05%
FY 16-17		\$12.12	0.51%	121,205,055	2.33%	\$10.12	0.79%	96,045,615	2.47%	\$8.54	2.76%	17,342,794	2.03%	61,192,718	1.91%
FY 17-18		\$12.22	0.81%	123,345,094	1.77%	\$10.26	1.42%	98,098,614	2.14%	\$8.91	4.32%	17,629,837	1.66%	62,171,494	1.60%
FY 18-19		\$12.28	0.53%	125,366,519	1.64%	\$10.34	0.77%	99,933,123	1.87%	\$9.16	2.80%	17,929,082	1.70%	63,168,049	1.60%
FY 19-20		\$12.34	0.49%	126,785,339	1.13%	\$10.41	0.71%	101,793,706	1.86%	\$9.40	2.60%	18,191,144	1.46%	64,176,118	1.60%
FY 20-21		\$12.41	0.54%	128,210,871	1.12%	\$10.50	0.81%	103,670,114	1.84%	\$9.67	2.85%	18,443,622	1.39%	65,190,106	1.58%
FY 21-22		\$12.47	0.53%	129,549,712	1.04%	\$10.58	0.80%	105,489,557	1.76%	\$9.93	2.79%	18,714,776	1.47%	66,170,769	1.50%
FY 22-23		\$12.55	0.64%	130,799,171	0.96%	\$10.69	1.03%	107,213,044	1.63%	\$10.27	3.36%	18,980,472	1.42%	67,097,424	1.40%
FY 23-24		\$12.63	0.64%	132,059,480	0.96%	\$10.80	1.02%	108,938,482	1.61%	\$10.61	3.31%	19,244,190	1.39%	68,022,997	1.38%
FY 24-25		\$12.71	0.57%	133,310,097	0.95%	\$10.89	0.87%	110,638,597	1.56%	\$10.92	2.93%	19,499,375	1.33%	68,932,923	1.34%

		New Forecast													
		Residential				Commercial				Industrial				Electricity Exemption	
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 07-08		\$11.27		118,275,035		\$9.76		94,830,020		\$7.81		19,465,546		71,114,216	
FY 08-09		\$12.21	8.34%	113,364,253	-4.15%	\$10.69	9.53%	91,794,666	-3.20%	\$9.08	16.26%	17,731,307	-8.91%	63,353,073	-10.91%
FY 09-10		\$11.78	-3.52%	120,614,724	6.40%	\$10.12	-5.33%	91,964,742	0.19%	\$8.90	-1.98%	17,095,049	-3.59%	67,587,595	6.68%
FY 10-11		\$11.57	-1.78%	119,700,655	-0.76%	\$9.88	-2.37%	92,273,141	0.34%	\$8.89	-0.11%	17,062,314	-0.19%	66,583,052	-1.49%
FY 11-12		\$11.50	-0.61%	112,421,233	-6.08%	\$9.83	-0.51%	91,718,952	-0.60%	\$8.23	-7.42%	16,821,769	-1.41%	66,220,243	-0.54%
FY 12-13		\$11.44	-0.52%	111,368,368	-0.94%	\$9.65	-1.83%	90,812,037	-0.99%	\$7.85	-4.62%	16,797,307	-0.15%	64,761,871	-2.20%
FY 13-14		\$11.65	1.84%	115,738,116	3.92%	\$9.72	0.73%	92,301,937	1.64%	\$7.87	0.25%	16,866,520	0.41%	65,431,427	1.03%
FY 14-15		\$11.89	2.06%	118,676,786	2.54%	\$9.86	1.44%	93,489,368	1.29%	\$8.15	3.56%	16,750,871	-0.69%	53,250,674	-18.62%
FY 15-16		\$11.71	-1.49%	118,440,767	-0.20%	\$9.65	-2.09%	93,727,543	0.25%	\$8.43	3.44%	16,997,245	1.47%	60,044,885	12.76%
FY 16-17		\$11.70	-0.11%	121,205,055	2.33%	\$9.64	-0.14%	96,045,615	2.47%	\$8.44	0.12%	17,342,794	2.03%	61,192,718	1.91%
FY 17-18		\$11.72	0.21%	123,345,094	1.77%	\$9.66	0.17%	98,098,614	2.14%	\$8.65	2.44%	17,629,837	1.66%	62,171,494	1.60%
FY 18-19		\$11.90	1.50%	125,366,519	1.64%	\$9.83	1.81%	99,933,123	1.87%	\$8.90	2.92%	17,929,082	1.70%	63,168,049	1.60%
FY 19-20		\$12.05	1.26%	126,785,339	1.13%	\$9.95	1.17%	101,793,706	1.86%	\$9.22	3.64%	18,191,144	1.46%	64,176,118	1.60%
FY 20-21		\$12.20	1.26%	128,210,871	1.12%	\$10.06	1.17%	103,670,114	1.84%	\$9.56	3.64%	18,443,622	1.39%	65,190,106	1.58%
FY 21-22		\$12.36	1.26%	129,549,712	1.04%	\$10.18	1.17%	105,489,557	1.76%	\$9.91	3.64%	18,714,776	1.47%	66,170,769	1.50%
FY 22-23		\$12.51	1.26%	130,799,171	0.96%	\$10.30	1.17%	107,213,044	1.63%	\$10.27	3.64%	18,980,472	1.42%	67,097,424	1.40%
FY 23-24		\$12.67	1.26%	132,059,480	0.96%	\$10.42	1.17%	108,938,482	1.61%	\$10.64	3.64%	19,244,190	1.39%	68,022,997	1.38%
FY 24-25		\$12.83	1.26%	133,331,934	0.96%	\$10.54	1.17%	110,691,688	1.61%	\$11.03	3.64%	19,511,572	1.39%	68,961,338	1.38%

Gross Receipts Utilities Tax Base Forecast  
Natural Gas

	Old Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 07-08	\$22.00		14,890		\$13.81		50,708	
FY 08-09	\$21.10	-4.09%	16,218	8.92%	\$13.19	-4.49%	50,707	0.00%
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$18.47	-0.22%	15,474	1.11%	\$11.04	6.46%	63,154	4.26%
FY 15-16	\$18.97	2.71%	15,553	0.51%	\$11.51	4.26%	64,033	1.39%
FY 16-17	\$19.24	1.42%	15,626	0.47%	\$11.15	-3.13%	65,359	2.07%
FY 17-18	\$19.40	0.83%	15,693	0.43%	\$11.00	-1.35%	67,267	2.92%
FY 18-19	\$19.46	0.31%	15,756	0.40%	\$11.00	0.00%	68,502	1.84%
FY 19-20	\$19.67	1.08%	15,813	0.36%	\$11.10	0.91%	69,710	1.76%
FY 20-21	\$19.83	0.81%	15,863	0.32%	\$11.22	1.08%	70,965	1.80%
FY 21-22	\$20.10	1.36%	15,908	0.28%	\$11.43	1.87%	72,217	1.76%
FY 22-23	\$20.44	1.69%	15,946	0.24%	\$11.59	1.40%	73,607	1.92%
FY 23-24	\$20.68	1.17%	15,978	0.20%	\$11.69	0.86%	75,049	1.96%
FY 24-25	\$20.70	0.10%	16,003	0.16%	\$11.70	0.09%	76,699	2.20%

	New Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 07-08	\$22.00		14,890		\$13.81		50,708	
FY 08-09	\$21.10	-4.09%	16,218	8.92%	\$13.19	-4.49%	50,707	0.00%
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$18.97	2.71%	15,422	-4.00%	\$11.51	4.26%	63,475	0.33%
FY 16-17	\$19.16	0.99%	15,486	0.41%	\$11.39	-1.05%	63,943	0.74%
FY 17-18	\$19.79	3.31%	15,552	0.43%	\$11.96	5.05%	64,107	0.26%
FY 18-19	\$20.04	1.27%	15,611	0.38%	\$12.03	0.58%	64,439	0.52%
FY 19-20	\$20.63	2.91%	15,662	0.33%	\$12.53	4.15%	64,904	0.72%
FY 20-21	\$21.23	2.91%	15,713	0.33%	\$12.57	0.29%	65,373	0.72%
FY 21-22	\$21.84	2.91%	15,764	0.33%	\$12.60	0.26%	65,846	0.72%
FY 22-23	\$22.48	2.91%	15,816	0.33%	\$12.64	0.32%	66,322	0.72%
FY 23-24	\$23.13	2.91%	15,868	0.33%	\$12.74	0.78%	66,801	0.72%
FY 24-25	\$23.80	2.91%	15,920	0.33%	\$12.84	0.78%	67,284	0.72%

Communications Services Tax Base Forecast

	Old Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 07-08	3,163.28		8,262.11		5,799.98		1,037.67		1,395.73		2,744.41	
FY 08-09	3,315.53	4.81%	8,310.74	0.59%	5,147.17	-11.26%	1,082.80	4.35%	1,460.91	4.67%	2,519.06	-8.21%
FY 09-10	3,427.26	3.37%	8,044.83	-3.20%	4,634.92	-9.95%	1,099.14	1.51%	1,412.17	-3.34%	2,163.87	-14.10%
FY 10-11	3,295.06	-3.86%	6,765.83	-15.90%	4,044.02	-12.75%	1,154.69	5.05%	1,394.12	-1.28%	2,048.20	-5.35%
FY 11-12	3,368.49	2.23%	6,434.87	-4.89%	3,863.42	-4.47%	1,294.22	12.08%	1,333.77	-4.33%	2,039.89	-0.41%
FY 12-13	3,419.75	1.52%	5,710.09	-11.26%	3,638.85	-5.81%	1,583.38	22.34%	1,313.39	-1.53%	2,025.56	-0.70%
FY 13-14	3,469.25	1.45%	5,264.82	-7.80%	3,554.58	-2.32%	1,777.30	12.25%	1,344.40	2.36%	2,108.45	4.09%
FY 14-15	3,531.96	1.81%	4,672.05	-11.26%	3,457.07	-2.74%	1,931.32	8.67%	1,410.27	4.90%	1,968.56	-6.63%
FY 15-16	3,599.19	1.90%	4,382.98	-6.19%	3,337.57	-3.46%	2,017.69	4.47%	1,430.27	1.42%	1,926.83	-2.12%
FY 16-17	3,678.18	2.19%	4,214.59	-3.84%	3,220.94	-3.49%	2,100.06	4.08%	1,449.35	1.33%	1,886.17	-2.11%
FY 17-18	3,759.83	2.22%	4,084.39	-3.09%	3,107.13	-3.53%	2,165.63	3.12%	1,468.28	1.31%	1,846.19	-2.12%
FY 18-19	3,842.13	2.19%	3,961.41	-3.01%	2,997.80	-3.52%	2,235.41	3.22%	1,486.63	1.25%	1,806.86	-2.13%
FY 19-20	3,927.63	2.23%	3,847.70	-2.87%	2,893.89	-3.47%	2,308.76	3.28%	1,504.13	1.18%	1,768.02	-2.15%
FY 20-21	4,015.36	2.23%	3,745.19	-2.66%	2,791.50	-3.54%	2,380.29	3.10%	1,520.45	1.09%	1,729.83	-2.16%
FY 21-22	4,101.64	2.15%	3,671.82	-1.96%	2,693.67	-3.50%	2,454.26	3.11%	1,535.68	1.00%	1,692.11	-2.18%
FY 22-23	4,186.49	2.07%	3,611.81	-1.63%	2,600.09	-3.47%	2,532.51	3.19%	1,549.88	0.92%	1,655.06	-2.19%
FY 23-24	4,269.68	1.99%	3,587.78	-0.67%	2,509.57	-3.48%	2,612.28	3.15%	1,564.20	0.92%	1,618.82	-2.19%
FY 24-25	4,354.51	1.99%	3,563.91	-0.67%	2,422.21	-3.48%	2,694.57	3.15%	1,578.66	0.92%	1,583.37	-2.19%

	New Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 07-08	3,163.28		8,262.11		5,799.98		1,037.67		1,395.73		2,744.41	
FY 08-09	3,315.53	4.81%	8,310.74	0.59%	5,147.17	-11.26%	1,082.80	4.35%	1,460.91	4.67%	2,519.06	-8.21%
FY 09-10	3,427.26	3.37%	8,044.83	-3.20%	4,634.92	-9.95%	1,099.14	1.51%	1,412.17	-3.34%	2,163.87	-14.10%
FY 10-11	3,295.06	-3.86%	6,765.83	-15.90%	4,044.02	-12.75%	1,154.69	5.05%	1,394.12	-1.28%	2,048.20	-5.35%
FY 11-12	3,368.49	2.23%	6,434.87	-4.89%	3,863.42	-4.47%	1,294.22	12.08%	1,333.77	-4.33%	2,039.89	-0.41%
FY 12-13	3,419.75	1.52%	5,710.09	-11.26%	3,638.85	-5.81%	1,583.38	22.34%	1,313.39	-1.53%	2,025.56	-0.70%
FY 13-14	3,469.25	1.45%	5,264.82	-7.80%	3,554.58	-2.32%	1,777.30	12.25%	1,344.40	2.36%	2,108.45	4.09%
FY 14-15	3,536.49	1.94%	4,662.41	-11.44%	3,477.53	-2.17%	1,945.24	9.45%	1,408.93	4.80%	1,962.64	-6.92%
FY 15-16	3,612.74	2.16%	4,227.91	-9.32%	3,303.65	-5.00%	2,040.27	4.89%	1,441.05	2.28%	1,953.75	-0.45%
FY 16-17	3,692.54	2.21%	4,010.75	-5.14%	3,171.51	-4.00%	2,123.31	4.07%	1,471.87	2.14%	1,948.13	-0.29%
FY 17-18	3,774.25	2.21%	3,845.27	-4.13%	3,059.44	-3.53%	2,189.61	3.12%	1,497.77	1.76%	1,938.94	-0.47%
FY 18-19	3,857.93	2.22%	3,691.96	-3.99%	2,951.79	-3.52%	2,260.17	3.22%	1,516.49	1.25%	1,930.84	-0.42%
FY 19-20	3,943.61	2.22%	3,548.22	-3.89%	2,849.48	-3.47%	2,334.33	3.28%	1,534.34	1.18%	1,923.84	-0.36%
FY 20-21	4,031.36	2.23%	3,416.44	-3.71%	2,748.66	-3.54%	2,406.65	3.10%	1,550.99	1.09%	1,914.50	-0.49%
FY 21-22	4,121.23	2.23%	3,295.49	-3.54%	2,652.32	-3.50%	2,481.44	3.11%	1,566.53	1.00%	1,905.64	-0.46%
FY 22-23	4,209.14	2.13%	3,183.31	-3.40%	2,560.18	-3.47%	2,560.55	3.19%	1,581.01	0.92%	1,897.84	-0.41%
FY 23-24	4,298.92	2.13%	3,086.67	-3.04%	2,471.06	-3.48%	2,641.21	3.15%	1,595.62	0.92%	1,889.66	-0.43%
FY 24-25	4,389.07	2.10%	2,992.96	-3.04%	2,385.03	-3.48%	2,724.41	3.15%	1,610.37	0.92%	1,881.52	-0.43%