

**Revenue Estimating Conference  
Gross Receipts Tax/Communications Services Tax  
July 28, 2016  
Executive Summary**

The Revenue Estimating Conference met on July 28, 2016, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2015-16, actual collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were equal to projections and collections of the State Sales Tax on Communications Services were nearly \$9.0 million higher than expected. Compared to the December conference results, the new forecast for the Gross Receipts Tax is slightly lower for FY 2016-17 and FY 2017-18, but then exceeds the prior estimates throughout the remainder of the forecast period. The revisions for both FY 2016-17 and FY 2017-18 are heavily influenced by the settlement reached in *In re: AT&T Mobility Wireless Data 265 Services Sales Litigation*, 270 F.R.D. 330, (Aug. 11, 2010). This settlement addresses the refunding of certain taxes on internet access services collected and remitted by AT&T from November 1, 2005 through September 7, 2012. The overall cash impact of the pending refund requests totals \$145.00 million. They will reduce the Gross Receipts Tax receipts by \$23.97 million, the State Communications Services Tax receipts by \$68.76 million, and the Local Communications Services Tax receipts by \$52.27 million.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	% change from Prior Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	% change from Prior Forecast
<b>FY 16-17</b>	1145.38	-21.41	-1.83%		600.00	-39.45	-6.17%
<b>FY 17-18</b>	1180.64	-0.68	-0.06%		638.75	4.12	0.65%
<b>FY 18-19</b>	1208.41	4.05	0.34%		649.42	18.87	2.99%
<b>FY 19-20</b>	1233.05	6.46	0.53%		647.57	20.14	3.21%
<b>FY 20-21</b>	1257.73	9.63	0.77%		646.18	21.12	3.38%
<b>FY 21-22</b>	1282.51	12.34	0.97%		645.46	21.85	3.50%
<b>FY 22-23</b>	1310.75	18.30	1.42%		645.39	22.54	3.62%
<b>FY 23-24</b>	1337.70	21.90	1.66%		646.48	23.25	3.73%
<b>FY 24-25</b>	1364.95	24.95	1.86%		647.98	23.90	3.83%
<b>FY 25-26</b>	1391.01	N/A	N/A		649.81	N/A	N/A

\*The CST State Tax Component Includes Direct-to-Home Satellite

**Gross Receipts Tax on Utilities...** In the preliminary data for FY 2015-16, total electricity consumption was higher than initially expected. The residential sector appeared to grow at an annual rate of 1.29%, while the commercial sector had a slightly faster pace of 1.54%. The consumption forecasts for these sectors in FY 2016-17 assume growth of 2.19% and 1.94%, respectively. Conversely, downward adjustments were made to industrial consumption and prices in all three sectors that continued throughout the forecast horizon. Over the longer-term, the positive consumption changes largely outweighed the negative price adjustments.

For natural gas, consumption appeared to be close to forecast in FY 2015-16 with a decline of 3.77% in the residential sector and growth of 1.00% in the commercial sector. For FY 2016-17, the estimates assume

growth in these sectors of 0.46% and 2.20%, respectively. Prices in FY 2016-17 are expected to move in opposing directions—increasing 1.69% in the residential sector and declining 6.69% in the commercial sector. Over the longer-term prices for both sectors were reduced.

For FY 2016-17, the electricity forecast for the component subject to the 2.50% tax rate was decreased by \$1.56 million; revenue from the recent legislation affecting commercial electricity was reduced by \$1.27 million; and, the gas forecast was decreased by \$1.71 million.

**State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)...** Last year, the Revenue Estimating Conference made a number of adjustments to the conference package to more closely align the different services with the process used to develop the forecast. The estimates for Gross Receipts CST and Sales CST are now produced by examining the major CST tax bases. Essentially, the overall forecast relies on generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The cable base, given its relative size and projected growth ranging between 2.16% and 1.86%, is the primary positive driver of CST growth. Conversely, wireless growth rates are expected to stay negative in accordance with the current trend data. The weakest base is landline, which is forecasted to decline -3.50% in FY 2016-17 and then around -3.50% to -3.15% per annum. The tax base for miscellaneous services is expected to experience higher growth (4.18% in FY 2016-17) than the cable base. The base for direct-to-home satellite services is forecasted to grow moderately over the longer term (averaging 1.84%), after faster short-term growth of 3.21% and 2.96% in FY 2016-17 and FY 2017-18. Ultimately, growth is expected to move in a narrow band between 1.33% and 1.57% annually.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST was recently reduced from 6.65% to 4.92%. Sales CST Collections are generated by applying a recently reduced tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

Direct-to-home satellite service is taxed at a 11.44% rate, recently reduced from 13.17%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

**Local Communications Service Tax...** The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

**Revenue Estimating Conference**

**Gross Receipts Tax and Communications Services Tax**

**Revised August, 17, 2016**

The State has settled a lawsuit filed by New Cingular Wireless and affiliates (part of AT&T Mobility) and will refund taxes on internet access services collected and remitted by AT&T from November 1, 2005 through September 7, 2012. This forecast contains the cash impact of pending refund requests related to In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). These refunds total \$145.00 million. The refunds will reduce receipts of the Gross Receipts Tax by \$23.97 million, the State Communications Services Tax by \$68.76 million, and the Local Communications Services Tax by \$52.27 million.

Gross Receipts Tax  
Forecast Comparison  
Revised August, 17, 2016

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	447.82													
FY 93-94	459.38	2.58%												
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1166.79	0.78%	1142.65	-1.30%	-24.14	1144.04	-1.18%	-22.75	1155.26	-0.21%	-11.53	1145.38	-1.07%	-21.41
FY 17-18	1181.31	1.24%	1178.59	3.15%	-2.73	1181.95	3.31%	0.64	1196.52	3.57%	15.21	1180.64	3.08%	-0.68
FY 18-19	1204.36	1.95%	1207.53	2.46%	3.17	1208.23	2.22%	3.87	1219.05	1.88%	14.69	1208.41	2.35%	4.05
FY 19-20	1226.59	1.85%	1231.35	1.97%	4.76	1231.81	1.95%	5.22	1243.25	1.99%	16.66	1233.05	2.04%	6.46
FY 20-21	1248.10	1.75%	1255.44	1.96%	7.34	1255.87	1.95%	7.77	1271.20	2.25%	23.11	1257.73	2.00%	9.63
FY 21-22	1270.17	1.77%	1279.24	1.90%	9.07	1280.42	1.95%	10.25	1300.23	2.28%	30.06	1282.51	1.97%	12.34
FY 22-23	1292.44	1.75%	1306.47	2.13%	14.02	1305.58	1.96%	13.13	1333.20	2.54%	40.76	1310.75	2.20%	18.30
FY 23-24	1315.80	1.81%	1332.49	1.99%	16.69	1331.46	1.98%	15.66	1364.08	2.32%	48.29	1337.70	2.06%	21.90
FY 24-25	1340.00	1.84%	1359.48	2.03%	19.48	1358.06	2.00%	18.06	1395.29	2.29%	55.30	1364.95	2.04%	24.95
FY 25-26		-100.00%	1385.55	1.92%	1385.55	1385.46	2.02%	1385.46	1425.33	2.15%	1425.33	1391.01	1.91%	1391.01

Gross Receipts Tax  
Forecast Comparison  
Revised August, 17, 2016

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	258.67													
FY 93-94	259.29	0.24%												
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	608.41	1.26%	606.85	1.00%	-1.56	610.13	1.55%	1.72	616.49	2.61%	8.08	606.85	1.00%	-1.56
FY 17-18	621.72	2.19%	624.60	2.92%	2.88	626.73	2.72%	5.01	635.95	3.16%	14.23	624.60	2.92%	2.88
FY 18-19	641.72	3.22%	646.58	3.52%	4.85	645.29	2.96%	3.57	650.26	2.25%	8.53	646.58	3.52%	4.85
FY 19-20	660.01	2.85%	667.11	3.18%	7.09	663.84	2.87%	3.83	666.47	2.49%	6.46	667.11	3.18%	7.09
FY 20-21	678.03	2.73%	686.85	2.96%	8.82	682.40	2.80%	4.37	685.34	2.83%	7.32	686.85	2.96%	8.82
FY 21-22	696.09	2.66%	706.76	2.90%	10.67	701.16	2.75%	5.07	704.68	2.82%	8.59	706.76	2.90%	10.67
FY 22-23	714.01	2.57%	728.58	3.09%	14.57	719.95	2.68%	5.95	726.37	3.08%	12.36	728.58	3.09%	14.57
FY 23-24	732.23	2.55%	748.69	2.76%	16.46	738.91	2.63%	6.68	747.19	2.87%	14.96	748.69	2.76%	16.46
FY 24-25	750.92	2.55%	769.15	2.73%	18.23	758.25	2.62%	7.34	769.24	2.95%	18.33	769.15	2.73%	18.23
FY 25-26		-100.00%	789.01	2.58%	789.01	778.03	2.61%	778.03	790.30	2.74%	790.30	789.01	2.58%	789.01

Gross Receipts Tax  
Forecast Comparison  
Revised August, 17, 2016

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14		0.00												
FY 14-15		136.51												
FY 15-16		147.42												
FY 16-17	150.50	2.09%	149.23	1.23%	-1.27	150.17	1.87%	-0.33	153.94	4.42%	3.43	149.23	1.23%	-1.27
FY 17-18	153.17	1.78%	152.55	2.22%	-0.63	155.40	3.48%	2.22	159.70	3.74%	6.52	152.55	2.22%	-0.63
FY 18-19	158.23	3.30%	157.24	3.08%	-1.00	160.57	3.33%	2.33	163.70	2.51%	5.47	157.24	3.08%	-1.00
FY 19-20	162.72	2.83%	161.51	2.71%	-1.21	165.68	3.19%	2.96	168.57	2.97%	5.85	161.51	2.71%	-1.21
FY 20-21	167.22	2.77%	166.62	3.16%	-0.61	170.96	3.18%	3.73	174.26	3.38%	7.04	166.62	3.16%	-0.61
FY 21-22	171.73	2.70%	170.84	2.53%	-0.89	176.28	3.11%	4.55	180.08	3.34%	8.35	170.84	2.53%	-0.89
FY 22-23	176.18	2.59%	175.63	2.80%	-0.56	181.69	3.07%	5.51	186.76	3.71%	10.57	175.63	2.80%	-0.56
FY 23-24	180.70	2.56%	180.60	2.83%	-0.10	187.19	3.02%	6.49	193.01	3.35%	12.31	180.60	2.83%	-0.10
FY 24-25	185.33	2.56%	185.72	2.83%	0.39	192.71	2.95%	7.37	199.77	3.50%	14.44	185.72	2.83%	0.39
FY 25-26		-100.00%	190.44	2.54%	190.44	198.25	2.88%	198.25	206.10	3.17%	206.10	190.44	2.54%	190.44

Gross Receipts Tax  
Forecast Comparison  
Revised August, 17, 2016

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	12.74													
FY 93-94	10.92	-14.29%												
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	28.18	3.58%	26.46	-2.75%	-1.72	26.31	-3.31%	-1.88	26.48	-2.70%	-1.71	26.48	-2.70%	-1.71
FY 17-18	29.56	4.87%	27.89	5.39%	-1.67	27.62	4.99%	-1.93	26.56	0.30%	-3.00	26.56	0.30%	-3.00
FY 18-19	29.93	1.26%	28.95	3.79%	-0.98	28.11	1.78%	-1.81	26.40	-0.57%	-3.53	26.40	-0.57%	-3.53
FY 19-20	31.25	4.43%	29.86	3.15%	-1.39	28.70	2.09%	-2.55	27.67	4.82%	-3.58	27.67	4.82%	-3.58
FY 20-21	31.77	1.65%	30.70	2.83%	-1.06	29.34	2.23%	-2.42	28.73	3.80%	-3.04	28.73	3.80%	-3.04
FY 21-22	32.29	1.64%	31.63	3.01%	-0.66	30.00	2.23%	-2.29	30.20	5.13%	-2.09	30.20	5.13%	-2.09
FY 22-23	32.83	1.69%	32.62	3.12%	-0.22	30.67	2.23%	-2.17	32.14	6.41%	-0.70	32.14	6.41%	-0.70
FY 23-24	33.50	2.02%	33.49	2.68%	-0.01	31.35	2.24%	-2.14	33.68	4.81%	0.18	33.68	4.81%	0.18
FY 24-25	34.18	2.03%	34.43	2.82%	0.25	32.06	2.25%	-2.12	34.81	3.34%	0.63	34.81	3.34%	0.63
FY 25-26		-100.00%	35.29	2.48%	35.29	32.78	2.25%	32.78	35.62	2.32%	35.62	35.62	2.32%	35.62

Gross Receipts Tax  
Forecast Comparison  
Revised August, 17, 2016

Transfer from Communications Services Tax @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53													
FY 03-04	362.18													
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	327.77	-0.67%	307.18	-6.91%	-20.59	305.41	-7.45%	-22.36	306.30	-7.18%	-21.47	310.16	-6.01%	-17.61
FY 17-18	324.50	-1.00%	319.76	4.10%	-4.74	319.28	4.54%	-5.23	320.89	4.76%	-3.61	322.93	4.12%	-1.57
FY 18-19	321.81	-0.83%	320.42	0.21%	-1.39	320.87	0.50%	-0.94	324.25	1.05%	2.43	323.63	0.22%	1.82
FY 19-20	319.64	-0.68%	318.01	-0.75%	-1.62	319.74	-0.35%	0.10	325.07	0.26%	5.43	321.64	-0.61%	2.00
FY 20-21	317.81	-0.57%	315.97	-0.64%	-1.84	318.94	-0.25%	1.13	326.48	0.43%	8.67	319.95	-0.53%	2.14
FY 21-22	316.48	-0.42%	314.28	-0.53%	-2.20	318.36	-0.18%	1.88	327.98	0.46%	11.50	318.66	-0.40%	2.18
FY 22-23	315.54	-0.30%	313.38	-0.29%	-2.16	318.22	-0.04%	2.67	329.72	0.53%	14.17	317.81	-0.27%	2.26
FY 23-24	315.16	-0.12%	312.85	-0.17%	-2.31	318.51	0.09%	3.35	331.03	0.40%	15.88	317.51	-0.09%	2.35
FY 24-25	315.00	-0.05%	312.72	-0.04%	-2.28	319.07	0.17%	4.07	331.42	0.12%	16.43	317.44	-0.02%	2.45
FY 25-26		-100.00%	312.78	0.02%	312.78	319.92	0.27%	319.92	332.29	0.26%	332.29	317.53	0.03%	317.53



Gross Receipts Tax  
Forecast Comparison  
Revised August, 17, 2016

Transfer from Communications Services Tax @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70													
FY 12-13	19.20													
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.69	-2.9%	16.98	-1.2%	0.29	16.87	-1.9%	0.18	16.88	-1.8%	0.19	17.17	-0.2%	0.47
FY 17-18	16.51	-1.1%	16.78	-1.1%	0.28	16.76	-0.7%	0.25	16.76	-0.7%	0.25	17.00	-1.0%	0.49
FY 18-19	16.36	-0.9%	16.64	-0.9%	0.28	16.67	-0.5%	0.31	16.72	-0.2%	0.36	16.86	-0.8%	0.50
FY 19-20	16.24	-0.7%	16.51	-0.8%	0.26	16.62	-0.3%	0.38	16.71	0.0%	0.47	16.76	-0.6%	0.52
FY 20-21	16.15	-0.6%	16.39	-0.7%	0.25	16.58	-0.2%	0.44	16.75	0.2%	0.60	16.69	-0.5%	0.54
FY 21-22	16.08	-0.4%	16.30	-0.5%	0.23	16.56	-0.1%	0.48	16.79	0.2%	0.71	16.63	-0.3%	0.56
FY 22-23	16.03	-0.3%	16.26	-0.3%	0.22	16.56	0.0%	0.53	16.85	0.4%	0.82	16.59	-0.2%	0.56
FY 23-24	16.02	-0.1%	16.23	-0.2%	0.21	16.60	0.2%	0.57	16.90	0.3%	0.87	16.59	0.0%	0.56
FY 24-25	16.03	0.0%	16.23	0.0%	0.20	16.64	0.3%	0.62	16.90	0.0%	0.87	16.59	0.0%	0.57
FY 25-26		-100.0%	16.24	0.1%	16.24	16.71	0.4%	16.71	16.93	0.2%	16.93	16.61	0.1%	16.61

State Sales Tax  
Forecast Comparison  
Revised August, 17, 2016

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20													
FY 03-04	803.58													
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	564.08	-5.50%	517.73	-13.27%	-46.36	514.09	-13.88%	-50.00	514.55	-13.80%	-49.54	524.06	-12.21%	-40.02
FY 17-18	557.94	-1.09%	552.46	6.71%	-5.48	551.48	7.27%	-6.46	551.59	7.20%	-6.35	559.59	6.78%	1.65
FY 18-19	552.91	-0.90%	561.30	1.60%	8.39	562.41	1.98%	9.51	563.94	2.24%	11.04	568.76	1.64%	15.86
FY 19-20	548.86	-0.73%	556.78	-0.80%	7.92	560.56	-0.33%	11.70	563.86	-0.02%	15.00	565.52	-0.57%	16.66
FY 20-21	545.64	-0.59%	553.05	-0.67%	7.41	559.38	-0.21%	13.74	564.92	0.19%	19.29	562.95	-0.45%	17.31
FY 21-22	543.40	-0.41%	550.02	-0.55%	6.62	558.61	-0.14%	15.21	566.31	0.24%	22.90	561.13	-0.32%	17.73
FY 22-23	541.90	-0.28%	548.40	-0.30%	6.50	558.78	0.03%	16.89	568.40	0.37%	26.50	559.81	-0.24%	17.91
FY 23-24	541.53	-0.07%	547.48	-0.17%	5.95	559.84	0.19%	18.31	569.99	0.28%	28.46	559.56	-0.05%	18.03
FY 24-25	541.62	0.02%	547.39	-0.02%	5.77	561.43	0.28%	19.81	570.14	0.03%	28.52	559.77	0.04%	18.15
FY 25-26		-100.00%	547.74	0.06%	547.74	563.65	0.39%	563.65	571.19	0.18%	571.19	560.39	0.11%	560.39

State Sales Tax  
Forecast Comparison  
Revised August, 17, 2016

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.460													
FY 04-05	0.730													
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.824	5.7%												
FY 12-13	0.818	-0.7%												
FY 13-14	0.815	-0.4%												
FY 14-15	0.814	-0.2%												
FY 15-16	0.630	-22.5%												
FY 16-17	0.829	1.85%	0.812	-0.25%	-0.02	0.811	-0.38%	-0.02	0.809	-0.58%	-0.02	0.814	0.00%	-0.02
FY 17-18	0.828	-0.09%	0.832	2.51%	0.00	0.832	2.61%	0.00	0.828	2.33%	0.00	0.835	2.56%	0.01
FY 18-19	0.828	-0.07%	0.844	1.39%	0.02	0.844	1.48%	0.02	0.838	1.18%	0.01	0.847	1.42%	0.02
FY 19-20	0.827	-0.06%	0.843	-0.05%	0.02	0.845	0.02%	0.02	0.836	-0.27%	0.01	0.847	0.04%	0.02
FY 20-21	0.827	-0.02%	0.843	-0.03%	0.02	0.845	0.04%	0.02	0.834	-0.24%	0.01	0.848	0.07%	0.02
FY 21-22	0.827	0.01%	0.843	-0.01%	0.02	0.845	0.05%	0.02	0.832	-0.21%	0.00	0.848	0.08%	0.02
FY 22-23	0.827	0.02%	0.843	-0.01%	0.02	0.846	0.08%	0.02	0.830	-0.16%	0.00	0.849	0.03%	0.02
FY 23-24	0.828	0.06%	0.843	0.00%	0.02	0.847	0.10%	0.02	0.829	-0.12%	0.00	0.849	0.05%	0.02
FY 24-25	0.828	0.07%	0.843	0.02%	0.01	0.848	0.11%	0.02	0.829	-0.09%	0.00	0.849	0.06%	0.02
FY 25-26		-100.00%	0.844	0.05%	0.84	0.849	0.12%	0.85	0.828	-0.08%	0.83	0.850	0.08%	0.85

Direct-to-Home Satellite  
Forecast Comparison  
Revised August, 17, 2016

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54													
FY 03-04	116.06													
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	170.06	-0.09%	173.50	1.93%	3.44	171.77	0.91%	1.71	171.92	1.00%	1.86	173.50	1.93%	3.44
FY 17-18	173.05	1.76%	178.63	2.96%	5.58	174.61	1.65%	1.56	177.02	2.97%	3.97	178.63	2.96%	5.58
FY 18-19	175.21	1.25%	181.99	1.89%	6.78	177.22	1.50%	2.01	182.09	2.87%	6.88	181.99	1.89%	6.78
FY 19-20	177.28	1.18%	185.15	1.73%	7.87	179.72	1.41%	2.44	187.02	2.71%	9.75	185.15	1.73%	7.87
FY 20-21	179.20	1.09%	187.80	1.43%	8.60	181.72	1.11%	2.52	191.34	2.31%	12.14	187.80	1.43%	8.60
FY 21-22	180.99	1.00%	190.29	1.33%	9.30	183.72	1.10%	2.72	195.51	2.18%	14.52	190.29	1.33%	9.30
FY 22-23	182.67	0.92%	193.10	1.48%	10.44	185.74	1.10%	3.07	199.73	2.15%	17.06	193.10	1.48%	10.44
FY 23-24	184.35	0.92%	196.14	1.57%	11.78	187.78	1.10%	3.43	204.02	2.15%	19.67	196.14	1.57%	11.78
FY 24-25	186.06	0.92%	199.04	1.48%	12.99	189.85	1.10%	3.79	208.27	2.08%	22.21	199.04	1.48%	12.99
FY 25-26		-100.00%	201.76	1.37%	201.76	191.93	1.10%	191.93	212.82	2.18%	212.82	201.76	1.37%	201.76

Direct-to-Home Satellite  
Distributions  
Revised August, 17, 2016

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
<b>Total</b>														
FY 15-16	168.59		170.22			170.22			170.22			168.59		
FY 16-17	170.06	0.9%	173.50	1.9%	3.44	171.77	0.9%	1.71	171.92	1.0%	1.86	173.50	2.9%	3.44
FY 17-18	173.05	1.8%	178.63	3.0%	5.58	174.61	1.7%	1.56	177.02	3.0%	3.97	178.63	3.0%	5.58
FY 18-19	175.21	1.2%	181.99	1.9%	6.78	177.22	1.5%	2.01	182.09	2.9%	6.88	181.99	1.9%	6.78
FY 19-20	177.28	1.2%	185.15	1.7%	7.87	179.72	1.4%	2.44	187.02	2.7%	9.75	185.15	1.7%	7.87
FY 20-21	179.20	1.1%	187.80	1.4%	8.60	181.72	1.1%	2.52	191.34	2.3%	12.14	187.80	1.4%	8.60
FY 21-22	180.99	1.0%	190.29	1.3%	9.30	183.72	1.1%	2.72	195.51	2.2%	14.52	190.29	1.3%	9.30
FY 22-23	182.67	0.9%	193.10	1.5%	10.44	185.74	1.1%	3.07	199.73	2.2%	17.06	193.10	1.5%	10.44
FY 23-24	184.35	0.9%	196.14	1.6%	11.78	187.78	1.1%	3.43	204.02	2.2%	19.67	196.14	1.6%	11.78
FY 24-25	186.06	0.9%	199.04	1.5%	12.99	189.85	1.1%	3.79	208.27	2.1%	22.21	199.04	1.5%	12.99
FY 25-26	0.00	-100.0%	201.76	1.4%	201.76	191.93	1.1%	191.93	212.82	2.2%	212.82	201.76	1.4%	201.76
<b>Gross Receipts</b>														
FY 15-16	34.49		35.08			35.08			35.08			34.49		
FY 16-17	35.23	2.1%	35.94	2.5%	0.71	35.14	0.2%	-0.09	35.17	0.3%	-0.06	35.50	2.9%	0.27
FY 17-18	35.85	1.8%	37.01	3.0%	1.16	36.17	2.9%	0.32	36.67	4.3%	0.82	37.01	4.3%	1.16
FY 18-19	36.30	1.2%	37.70	1.9%	1.41	36.71	1.5%	0.42	37.72	2.9%	1.42	37.70	1.9%	1.41
FY 19-20	36.73	1.2%	38.36	1.7%	1.63	37.23	1.4%	0.51	38.75	2.7%	2.02	38.36	1.7%	1.63
FY 20-21	37.12	1.1%	38.91	1.4%	1.78	37.65	1.1%	0.52	39.64	2.3%	2.52	38.91	1.4%	1.78
FY 21-22	37.50	1.0%	39.42	1.3%	1.93	38.06	1.1%	0.56	40.50	2.2%	3.01	39.42	1.3%	1.93
FY 22-23	37.84	0.9%	40.00	1.5%	2.16	38.48	1.1%	0.64	41.38	2.2%	3.53	40.00	1.5%	2.16
FY 23-24	38.19	0.9%	40.63	1.6%	2.44	38.90	1.1%	0.71	42.27	2.2%	4.07	40.63	1.6%	2.44
FY 24-25	38.55	0.9%	41.24	1.5%	2.69	39.33	1.1%	0.78	43.15	2.1%	4.60	41.24	1.5%	2.69
FY 25-26	0.00	-100.0%	41.80	1.4%	41.80	39.76	1.1%	39.76	44.09	2.2%	44.09	41.80	1.4%	41.80
<b>State Sales Tax</b>														
FY 15-16	73.79		75.95			75.95			75.95			73.79		
FY 16-17	75.37	2.1%	76.89	1.2%	1.53	75.18	-1.0%	-0.19	75.24	-0.9%	-0.12	75.94	3%	0.57
FY 17-18	76.69	1.8%	79.16	3.0%	2.47	77.38	2.9%	0.69	78.45	4.3%	1.76	79.16	4%	2.47
FY 18-19	77.65	1.2%	80.66	1.9%	3.01	78.54	1.5%	0.89	80.70	2.9%	3.05	80.66	2%	3.01
FY 19-20	78.57	1.2%	82.05	1.7%	3.49	79.65	1.4%	1.08	82.89	2.7%	4.32	82.05	2%	3.49
FY 20-21	79.42	1.1%	83.23	1.4%	3.81	80.53	1.1%	1.12	84.80	2.3%	5.38	83.23	1%	3.81
FY 21-22	80.21	1.0%	84.33	1.3%	4.12	81.42	1.1%	1.21	86.65	2.2%	6.43	84.33	1%	4.12
FY 22-23	80.95	0.9%	85.58	1.5%	4.63	82.32	1.1%	1.36	88.51	2.2%	7.56	85.58	1%	4.63
FY 23-24	81.70	0.9%	86.92	1.6%	5.22	83.22	1.1%	1.52	90.42	2.2%	8.72	86.92	2%	5.22
FY 24-25	82.46	0.9%	88.21	1.5%	5.76	84.14	1.1%	1.68	92.30	2.1%	9.84	88.21	1%	5.76
FY 25-26	0.00	-100.0%	89.42	1.4%	89.42	85.06	1.1%	85.06	94.32	2.2%	94.32	89.42	1%	89.42
<b>Distributed Local</b>														
FY 15-16	60.31		59.19			59.19			59.19			60.31		
FY 16-17	59.46	-1.4%	60.66	2.5%	1.20	61.45	4%	1.99	61.50	4%	2.04	62.07	3%	2.61
FY 17-18	60.51	1.8%	62.46	3.0%	1.95	61.05	-1%	0.55	61.89	1%	1.39	62.46	1%	1.95
FY 18-19	61.26	1.2%	63.63	1.9%	2.37	61.97	1%	0.70	63.67	3%	2.40	63.63	2%	2.37
FY 19-20	61.98	1.2%	64.74	1.7%	2.75	62.84	1%	0.85	65.39	3%	3.41	64.74	2%	2.75
FY 20-21	62.66	1.1%	65.67	1.4%	3.01	63.54	1%	0.88	66.90	2%	4.25	65.67	1%	3.01
FY 21-22	63.28	1.0%	66.54	1.3%	3.25	64.24	1%	0.95	68.36	2%	5.08	66.54	1%	3.25
FY 22-23	63.87	0.9%	67.52	1.5%	3.65	64.94	1%	1.07	69.83	2%	5.96	67.52	1%	3.65
FY 23-24	64.46	0.9%	68.58	1.6%	4.12	65.66	1%	1.20	71.34	2%	6.88	68.58	2%	4.12
FY 24-25	65.06	0.9%	69.60	1.5%	4.54	66.38	1%	1.32	72.82	2%	7.77	69.60	1%	4.54
FY 25-26	0.00	-100.0%	70.55	1.4%	70.55	67.11	1%	67.11	74.41	2%	74.41	70.55	1%	70.55

Local Communications Services Tax  
Forecast Comparison  
Revised August, 17, 2016

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34													
FY 03-04	711.73													
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	682.45	-0.20%	634.44	-7.22%	-48.01	630.77	-7.76%	-51.68	632.61	-7.49%	-49.84	640.61	-6.32%	-41.84
FY 17-18	675.65	-1.00%	662.27	4.39%	-13.38	661.26	4.83%	-14.39	664.61	5.06%	-11.04	668.84	4.41%	-6.81
FY 18-19	670.05	-0.83%	663.98	0.26%	-6.07	664.90	0.55%	-5.15	671.90	1.10%	1.85	670.62	0.27%	0.57
FY 19-20	665.52	-0.68%	658.99	-0.75%	-6.53	662.55	-0.35%	-2.97	673.61	0.26%	8.09	666.51	-0.61%	0.99
FY 20-21	661.71	-0.57%	654.75	-0.64%	-6.97	660.91	-0.25%	-0.80	676.54	0.43%	14.82	662.99	-0.53%	1.28
FY 21-22	658.95	-0.42%	651.25	-0.53%	-7.69	659.70	-0.18%	0.75	679.64	0.46%	20.69	660.32	-0.40%	1.37
FY 22-23	656.99	-0.30%	649.39	-0.29%	-7.60	659.41	-0.04%	2.42	683.23	0.53%	26.24	658.56	-0.27%	1.57
FY 23-24	656.19	-0.12%	648.28	-0.17%	-7.91	660.01	0.09%	3.83	685.96	0.40%	29.78	657.94	-0.09%	1.75
FY 24-25	655.85	-0.05%	648.01	-0.04%	-7.84	661.16	0.17%	5.31	686.77	0.12%	30.92	657.81	-0.02%	1.96
FY 25-26		-100.00%	648.13	0.02%	648.13	662.94	0.27%	662.94	688.56	0.26%	688.56	657.98	0.03%	657.98

Total Communication Services Tax Summary  
Forecast Comparison  
Revised August, 17, 2016

	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
<b>Old Forecast</b>											
Gross Receipts Tax	383.93	379.69	376.86	374.47	372.61	371.08	370.06	369.42	369.37	369.57	0.00
State Sales Tax	663.90	639.45	634.63	630.56	627.43	625.05	623.61	622.85	623.23	624.08	0.00
Local Communication Services Tax	752.55	741.91	736.16	731.31	727.50	724.37	722.23	720.86	720.65	720.91	0.00
<b>Legislative Forecast</b>											
Gross Receipts Tax	382.26	360.10	373.55	374.77	372.88	371.27	370.01	369.65	369.71	370.18	370.81
Difference	-1.67	-19.59	-3.31	0.29	0.27	0.19	-0.05	0.23	0.34	0.61	370.81
State Sales Tax	672.88	594.62	631.63	641.95	638.83	636.28	634.35	633.98	634.41	635.60	637.16
Difference	8.98	-44.83	-3.00	11.40	11.41	11.23	10.74	11.13	11.17	11.52	637.16
Local Communication Services Tax	742.99	695.10	724.73	727.61	723.72	720.41	717.79	716.91	716.86	717.60	718.68
Difference	-9.56	-46.81	-11.43	-3.70	-3.78	-3.96	-4.44	-3.95	-3.79	-3.30	718.68
<b>FEA Forecast</b>											
Gross Receipts Tax	382.26	357.42	372.21	374.26	373.58	373.17	372.98	373.26	374.01	375.04	376.40
Difference	-1.67	-22.27	-4.66	-0.22	0.98	2.09	2.92	3.84	4.63	5.47	376.40
State Sales Tax	672.88	589.27	628.86	640.95	640.21	639.91	640.03	641.10	643.06	645.57	648.71
Difference	8.98	-50.18	-5.77	10.40	12.78	14.86	16.42	18.25	19.83	21.49	648.71
Local Communication Services Tax	742.99	692.22	722.31	726.87	725.39	724.45	723.94	724.35	725.67	727.54	730.05
Difference	-9.56	-49.69	-13.84	-4.44	-2.11	0.08	1.70	3.49	5.02	6.64	730.05
<b>DOR Forecast</b>											
Gross Receipts Tax	382.26	358.36	374.32	378.69	380.53	382.87	385.27	387.94	390.20	391.47	393.31
Difference	-1.67	-21.34	-2.54	4.21	7.93	11.79	15.22	18.52	20.83	21.91	393.31
State Sales Tax	672.88	589.79	630.05	644.64	646.74	649.72	652.95	656.92	660.41	662.44	665.50
Difference	8.98	-49.66	-4.59	14.09	19.32	24.67	29.34	34.06	37.18	38.37	665.50
Local Communication Services Tax	742.99	694.12	726.50	735.57	739.01	743.44	748.00	753.07	757.30	759.60	762.97
Difference	-9.56	-47.79	-9.66	4.26	11.50	19.07	25.77	32.21	36.66	38.69	762.97
<b>New Forecast</b>											
Gross Receipts Tax	382.26	362.82	376.93	378.19	376.77	375.54	374.72	374.41	374.73	375.27	375.94
Difference	-1.67	-16.87	0.07	3.72	4.16	4.46	4.66	4.99	5.36	5.71	375.94
State Sales Tax	672.88	600.00	638.75	649.42	647.57	646.18	645.46	645.39	646.48	647.98	649.81
Difference	8.98	-39.45	4.12	18.87	20.14	21.12	21.85	22.54	23.25	23.90	649.81
Local Communication Services Tax	742.99	702.68	731.30	734.25	731.24	728.66	726.86	726.08	726.52	727.40	728.53
Difference	-9.56	-39.23	-4.86	2.94	3.74	4.29	4.62	5.22	5.87	6.50	728.53

Gross Receipts Tax  
 Monthly Revenue Estimates Comparison  
 Revised August, 17, 2016

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.69%	56.13	55.06	55.33	55.90	55.06	July	8.69%	56.72	56.89	57.60	56.61	
August	9.26%	59.21	58.67	58.96	59.57	58.67	August	9.26%	60.45	60.62	61.38	60.33	
September	9.37%	62.42	59.36	59.65	60.26	59.36	September	9.37%	61.15	61.33	62.09	61.03	
October	9.72%	60.19	61.59	61.89	62.53	61.59	October	9.72%	63.45	63.63	64.43	63.32	
November	8.91%	59.15	56.41	56.69	57.27	56.41	November	8.91%	58.12	58.29	59.01	58.00	
December	7.93%	50.57	50.20	50.45	50.96	50.20	December	7.93%	51.72	51.87	52.51	51.61	
January	7.89%	47.36	49.99	50.24	50.75	49.99	January	7.89%	51.50	51.65	52.29	51.40	
February	7.69%	49.68	48.70	48.94	49.45	48.70	February	7.69%	50.18	50.32	50.95	50.07	
March	7.77%	47.35	49.19	49.44	49.94	49.19	March	7.77%	50.68	50.83	51.46	50.58	
April	7.95%	49.96	50.38	50.63	51.15	50.38	April	7.95%	51.90	52.05	52.70	51.80	
May	6.93%	44.57	43.91	44.12	44.58	43.91	May	6.93%	45.24	45.37	45.93	45.14	
June	7.87%	50.00	49.86	50.10	50.62	49.86	June	7.87%	51.37	51.51	52.15	51.26	
Total	100.00%	636.60	633.32	636.44	642.97	633.33	Total	100.00%	651.28	652.49	654.35	662.50	651.15

Utilities- Commercial Electricity @2.6% Transfer													
FY 2016-17	1 Yr	Old	Legislative	FEA	DOR	New	FY 2017-18	1 Yr	Old	Legislative	FEA	DOR	New
July	8.77%	13.87	13.08	13.17	13.49	13.08	July	8.77%	13.37	13.37	13.62	14.00	13.37
August	9.26%	13.84	13.82	13.91	14.26	13.82	August	9.26%	14.13	14.13	14.39	14.79	14.13
September	9.26%	13.73	13.82	13.90	14.25	13.82	September	9.26%	14.12	14.12	14.39	14.79	14.12
October	9.57%	14.24	14.27	14.36	14.72	14.27	October	9.57%	14.59	14.59	14.86	15.28	14.59
November	8.33%	12.46	12.42	12.50	12.82	12.42	November	8.33%	12.70	12.70	12.94	13.30	12.70
December	7.91%	11.39	11.80	11.88	12.18	11.80	December	7.91%	12.07	12.07	12.29	12.63	12.07
January	8.20%	11.59	12.23	12.31	12.62	12.23	January	8.20%	12.51	12.51	12.74	13.09	12.51
February	7.72%	11.29	11.51	11.59	11.88	11.51	February	7.72%	11.77	11.77	11.99	12.32	11.77
March	7.22%	11.19	10.77	10.84	11.11	10.77	March	7.22%	11.01	11.01	11.22	11.53	11.01
April	7.48%	11.49	11.16	11.23	11.51	11.16	April	7.48%	11.41	11.41	11.62	11.94	11.41
May	7.96%	12.30	11.88	11.96	12.26	11.88	May	7.96%	12.14	12.14	12.37	12.71	12.14
June	8.34%	13.12	12.45	12.53	12.84	12.45	June	8.34%	12.73	12.73	12.96	13.32	12.73
Total	100.00%	150.50	149.23	150.17	153.94	149.23	Total	100.00%	153.17	152.55	155.40	159.70	152.55

Communication Services Tax Transfer													
FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.50%	32.24	30.64	30.41	30.49	30.87	July	8.50%	30.43	30.43	30.31	30.49	30.71
August	8.28%	31.53	29.80	29.58	29.66	30.03	August	8.28%	29.59	29.59	29.48	29.66	29.87
September	8.85%	30.93	31.97	31.73	31.81	32.21	September	8.85%	33.35	33.35	33.23	33.41	33.65
October	8.35%	31.30	30.08	29.85	29.93	30.30	October	8.35%	31.47	31.47	31.35	31.53	31.75
November	8.27%	31.14	29.78	29.56	29.64	30.01	November	8.27%	31.17	31.17	31.06	31.24	31.45
December	8.64%	35.10	31.16	30.92	31.01	31.39	December	8.64%	32.54	32.54	32.42	32.60	32.83
January	8.18%	30.50	29.41	29.19	29.27	29.63	January	8.18%	30.81	30.81	30.70	30.87	31.08
February	8.33%	31.41	30.01	29.79	29.87	30.24	February	8.33%	31.40	31.40	31.29	31.46	31.68
March	7.63%	31.53	27.35	27.15	27.22	27.56	March	7.63%	28.76	28.76	28.66	28.82	29.02
April	8.29%	30.33	29.83	29.60	29.68	30.05	April	8.29%	31.22	31.22	31.11	31.28	31.50
May	8.45%	32.57	30.46	30.23	30.31	30.69	May	8.45%	31.85	31.85	31.73	31.91	32.13
June	8.22%	31.11	29.58	29.36	29.44	29.81	June	8.22%	30.98	30.98	30.87	31.04	31.25
Total	100.00%	379.69	360.10	357.42	358.36	362.82	Total	100.00%	376.86	373.55	372.21	374.32	376.93



Base Forecasts (July 28, 2016)

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$12.21		113,364,253		\$12.21		113,364,253	
FY 09-10	\$11.78	-3.52%	120,614,724	6.40%	\$11.78	-3.52%	120,614,724	6.40%
FY 10-11	\$11.57	-1.78%	119,700,655	-0.76%	\$11.57	-1.78%	119,700,655	-0.76%
FY 11-12	\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%
FY 12-13	\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%
FY 13-14	\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%
FY 14-15	\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%
FY 15-16	\$11.71	-1.49%	118,440,767	-0.20%	\$11.51	-3.20%	120,210,117	1.29%
FY 16-17	\$11.70	-0.11%	121,205,055	2.33%	\$11.49	-0.21%	122,842,081	2.19%
FY 17-18	\$11.72	0.21%	123,345,094	1.77%	\$11.64	1.38%	125,386,112	2.07%
FY 18-19	\$11.90	1.50%	125,366,519	1.64%	\$11.83	1.59%	127,957,362	2.05%
FY 19-20	\$12.05	1.26%	126,785,339	1.13%	\$11.96	1.12%	130,495,156	1.98%
FY 20-21	\$12.20	1.26%	128,210,871	1.12%	\$12.05	0.71%	132,870,620	1.82%
FY 21-22	\$12.36	1.26%	129,549,712	1.04%	\$12.22	1.41%	134,849,240	1.49%
FY 22-23	\$12.51	1.26%	130,799,171	0.96%	\$12.44	1.83%	136,485,567	1.21%
FY 23-24	\$12.67	1.26%	132,059,480	0.96%	\$12.59	1.23%	137,996,242	1.11%
FY 24-25	\$12.83	1.26%	133,331,934	0.96%	\$12.76	1.32%	139,532,719	1.11%
FY 25-26	\$0.00	-100.00%	0	-100.00%	\$12.92	1.25%	141,051,017	1.09%

Electricity Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$10.69		91,794,666		\$10.69		91,794,666	
FY 09-10	\$10.12	-5.33%	91,964,742	0.19%	\$10.12	-5.33%	91,964,742	0.19%
FY 10-11	\$9.88	-2.37%	92,273,141	0.34%	\$9.88	-2.37%	92,273,141	0.34%
FY 11-12	\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%
FY 12-13	\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%
FY 13-14	\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%
FY 14-15	\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%
FY 15-16	\$9.65	-2.09%	93,727,543	0.25%	\$9.41	-4.56%	94,924,799	1.54%
FY 16-17	\$9.64	-0.14%	96,045,615	2.47%	\$9.35	-0.66%	96,762,060	1.94%
FY 17-18	\$9.66	0.17%	98,098,614	2.14%	\$9.41	0.66%	98,779,865	2.09%
FY 18-19	\$9.83	1.81%	99,933,123	1.87%	\$9.56	1.56%	100,696,980	1.94%
FY 19-20	\$9.95	1.17%	101,793,706	1.86%	\$9.66	1.08%	102,689,754	1.98%
FY 20-21	\$10.06	1.17%	103,670,114	1.84%	\$9.82	1.65%	104,658,694	1.92%
FY 21-22	\$10.18	1.17%	105,489,557	1.76%	\$9.90	0.86%	106,745,130	1.99%
FY 22-23	\$10.30	1.17%	107,213,044	1.63%	\$10.02	1.16%	108,946,444	2.06%
FY 23-24	\$10.42	1.17%	108,938,482	1.61%	\$10.15	1.31%	110,997,285	1.88%
FY 24-25	\$10.54	1.17%	110,691,688	1.61%	\$10.29	1.40%	112,961,450	1.77%
FY 25-26	\$0.00	-100.00%	0	-100.00%	\$10.41	1.14%	114,881,056	1.70%

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Industrial								
Old Forecast				New Forecast				
Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 08-09	\$9.08		17,731,307		\$9.08		17,731,307	
FY 09-10	\$8.90	-1.98%	17,095,049	-3.59%	\$8.90	-1.98%	17,095,049	-3.59%
FY 10-11	\$8.89	-0.11%	17,062,314	-0.19%	\$8.89	-0.11%	17,062,314	-0.19%
FY 11-12	\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13	\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14	\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15	\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16	\$8.43	3.44%	16,997,245	1.47%	\$8.11	-0.49%	16,787,767	0.22%
FY 16-17	\$8.44	0.12%	17,342,794	2.03%	\$8.10	-0.15%	17,053,556	1.58%
FY 17-18	\$8.65	2.44%	17,629,837	1.66%	\$8.14	0.54%	17,304,754	1.47%
FY 18-19	\$8.90	2.92%	17,929,082	1.70%	\$8.24	1.23%	17,523,965	1.27%
FY 19-20	\$9.22	3.64%	18,191,144	1.46%	\$8.33	1.11%	17,800,968	1.58%
FY 20-21	\$9.56	3.64%	18,443,622	1.39%	\$8.39	0.71%	18,086,543	1.60%
FY 21-22	\$9.91	3.64%	18,714,776	1.47%	\$8.47	0.98%	18,382,738	1.64%
FY 22-23	\$10.27	3.64%	18,980,472	1.42%	\$8.56	1.07%	18,655,151	1.48%
FY 23-24	\$10.64	3.64%	19,244,190	1.39%	\$8.68	1.33%	18,897,497	1.30%
FY 24-25	\$11.03	3.64%	19,511,572	1.39%	\$8.80	1.44%	19,135,175	1.26%
FY 25-26	\$0.00	-100.00%	0	-100.00%	\$8.90	1.14%	19,412,758	1.45%

Electricity Exemption				
Old Forecast		New Forecast		
Consumption	% Change	Consumption	% Change	
FY 08-09	63,353,073		63,353,073	
FY 09-10	67,587,595	6.68%	67,587,595	6.68%
FY 10-11	66,583,052	-1.49%	66,583,052	-1.49%
FY 11-12	66,220,243	-0.54%	66,220,243	-0.54%
FY 12-13	64,761,871	-2.20%	64,761,871	-2.20%
FY 13-14	65,431,427	1.03%	65,431,427	1.03%
FY 14-15	53,250,674	-18.62%	53,250,674	-18.62%
FY 15-16	60,044,885	12.76%	58,757,350	10.34%
FY 16-17	61,192,718	1.91%	59,667,145	1.55%
FY 17-18	62,171,494	1.60%	60,662,548	1.67%
FY 18-19	63,168,049	1.60%	61,604,417	1.55%
FY 19-20	64,176,118	1.60%	62,579,729	1.58%
FY 20-21	65,190,106	1.58%	63,539,636	1.53%
FY 21-22	66,170,769	1.50%	64,552,997	1.59%
FY 22-23	67,097,424	1.40%	65,617,975	1.65%
FY 23-24	68,022,997	1.38%	66,606,145	1.51%
FY 24-25	68,961,338	1.38%	67,549,054	1.42%
FY 25-26	0	-100.00%	68,467,368	1.36%

Gross Receipts Utilities Tax Base Forecast

Natural Gas

Natural Gas Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$21.10		16,218		\$21.10		16,218	
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$21.29	0.90%	17,344	6.94%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$21.29	0.00%	17,047	-1.71%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	15,422	-4.00%	\$18.97	2.71%	15,460	-3.77%
FY 16-17	\$19.16	0.99%	15,486	0.41%	\$19.29	1.69%	15,531	0.46%
FY 17-18	\$19.79	3.31%	15,552	0.43%	\$19.12	-0.89%	15,596	0.42%
FY 18-19	\$20.04	1.27%	15,611	0.38%	\$18.71	-2.11%	15,655	0.38%
FY 19-20	\$20.63	2.91%	15,662	0.33%	\$19.10	2.05%	15,709	0.34%
FY 20-21	\$21.23	2.91%	15,713	0.33%	\$19.36	1.37%	15,754	0.29%
FY 21-22	\$21.84	2.91%	15,764	0.33%	\$19.80	2.29%	15,792	0.24%
FY 22-23	\$22.48	2.91%	15,816	0.33%	\$20.44	3.24%	15,823	0.20%
FY 23-24	\$23.13	2.91%	15,868	0.33%	\$20.87	2.11%	15,846	0.15%
FY 24-25	\$23.80	2.91%	15,920	0.33%	\$21.10	1.08%	15,861	0.09%
FY 25-26	\$0.00	-100.00%	0	-100.00%	\$21.18	0.39%	15,868	0.04%

Natural Gas Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$13.19		50,707		\$13.19		50,707	
FY 09-10	\$14.63	10.92%	51,759	2.07%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$14.63	0.00%	53,460	3.29%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,475	0.33%	\$11.51	4.26%	63,898	1.00%
FY 16-17	\$11.39	-1.05%	63,943	0.74%	\$10.74	-6.69%	65,306	2.20%
FY 17-18	\$11.96	5.05%	64,107	0.26%	\$10.57	-1.57%	66,765	2.23%
FY 18-19	\$12.03	0.58%	64,439	0.52%	\$10.33	-2.26%	68,256	2.23%
FY 19-20	\$12.53	4.15%	64,904	0.72%	\$10.70	3.57%	69,742	2.18%
FY 20-21	\$12.57	0.29%	65,373	0.72%	\$10.96	2.43%	71,262	2.18%
FY 21-22	\$12.60	0.26%	65,846	0.72%	\$11.39	3.90%	72,799	2.16%
FY 22-23	\$12.64	0.32%	66,322	0.72%	\$11.99	5.27%	74,367	2.15%
FY 23-24	\$12.74	0.78%	66,801	0.72%	\$12.41	3.52%	75,964	2.15%
FY 24-25	\$12.84	0.78%	67,284	0.72%	\$12.65	1.92%	77,588	2.14%
FY 25-26	\$0.00	-100.00%	0	-100.00%	\$12.75	0.83%	79,229	2.11%

Communications Services Tax Base Forecast

	Cable Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	3,316		3,316	
FY 09-10	3,427	3.37%	3,427	3.37%
FY 10-11	3,295	-3.86%	3,295	-3.86%
FY 11-12	3,368	2.23%	3,368	2.23%
FY 12-13	3,420	1.52%	3,420	1.52%
FY 13-14	3,469	1.45%	3,469	1.45%
FY 14-15	3,536	1.94%	3,536	1.94%
FY 15-16	3,613	2.16%	3,622	2.42%
FY 16-17	3,693	2.21%	3,700	2.16%
FY 17-18	3,774	2.21%	3,782	2.20%
FY 18-19	3,858	2.22%	3,864	2.18%
FY 19-20	3,944	2.22%	3,950	2.23%
FY 20-21	4,031	2.23%	4,035	2.14%
FY 21-22	4,121	2.23%	4,116	2.02%
FY 22-23	4,209	2.13%	4,199	2.01%
FY 23-24	4,299	2.13%	4,283	2.02%
FY 24-25	4,389	2.10%	4,367	1.94%
FY 25-26	0	-100.00%	4,448	1.86%

	Wireless Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	8,311	0.00%	8,311	
FY 09-10	8,045	-3.20%	8,045	-3.20%
FY 10-11	6,766	-15.90%	6,766	-15.90%
FY 11-12	6,435	-4.89%	6,435	-4.89%
FY 12-13	5,710	-11.26%	5,710	-11.26%
FY 13-14	5,265	-7.80%	5,265	-7.80%
FY 14-15	4,662	-11.44%	4,662	-11.44%
FY 15-16	4,228	-9.32%	4,088	-12.33%
FY 16-17	4,011	-5.14%	4,011	-5.14%
FY 17-18	3,845	-4.13%	3,845	-4.13%
FY 18-19	3,692	-3.99%	3,692	-3.99%
FY 19-20	3,548	-3.89%	3,548	-3.89%
FY 20-21	3,416	-3.71%	3,416	-3.71%
FY 21-22	3,295	-3.54%	3,295	-3.54%
FY 22-23	3,183	-3.40%	3,183	-3.40%
FY 23-24	3,087	-3.04%	3,087	-3.04%
FY 24-25	2,993	-3.04%	2,993	-3.04%
FY 25-26	0	-100.00%	2,902	-3.04%

Communications Services Tax Base Forecast

	Landline Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	5,147	0.00%	5,147	
FY 09-10	4,635	-9.95%	4,635	-9.95%
FY 10-11	4,044	-12.75%	4,044	-12.75%
FY 11-12	3,863	-4.47%	3,863	-4.47%
FY 12-13	3,639	-5.81%	3,639	-5.81%
FY 13-14	3,555	-2.32%	3,555	-2.32%
FY 14-15	3,478	-2.17%	3,478	-2.17%
FY 15-16	3,304	-5.00%	3,312	-4.76%
FY 16-17	3,172	-4.00%	3,196	-3.50%
FY 17-18	3,059	-3.53%	3,084	-3.50%
FY 18-19	2,952	-3.52%	2,982	-3.30%
FY 19-20	2,849	-3.47%	2,884	-3.30%
FY 20-21	2,749	-3.54%	2,789	-3.30%
FY 21-22	2,652	-3.50%	2,699	-3.20%
FY 22-23	2,560	-3.47%	2,613	-3.20%
FY 23-24	2,471	-3.48%	2,529	-3.20%
FY 24-25	2,385	-3.48%	2,450	-3.15%
FY 25-26	0	-100.00%	2,373	-3.15%

	Other Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	1,083	0.00%	1,083	
FY 09-10	1,099	1.51%	1,099	1.51%
FY 10-11	1,155	5.05%	1,155	5.05%
FY 11-12	1,294	12.08%	1,294	12.08%
FY 12-13	1,583	22.34%	1,583	22.34%
FY 13-14	1,777	12.25%	1,777	12.25%
FY 14-15	1,945	9.45%	1,945	9.45%
FY 15-16	2,040	4.89%	2,113	8.61%
FY 16-17	2,123	4.07%	2,201	4.18%
FY 17-18	2,190	3.12%	2,270	3.12%
FY 18-19	2,260	3.22%	2,343	3.22%
FY 19-20	2,334	3.28%	2,420	3.28%
FY 20-21	2,407	3.10%	2,495	3.10%
FY 21-22	2,481	3.11%	2,572	3.11%
FY 22-23	2,561	3.19%	2,654	3.19%
FY 23-24	2,641	3.15%	2,738	3.15%
FY 24-25	2,724	3.15%	2,825	3.20%
FY 25-26	0	-100.00%	2,916	3.20%

Communications Services Tax Base Forecast

	DHSS Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	1,461	0.00%	1,461	0.00%
FY 09-10	1,412	-3.34%	1,412	-3.34%
FY 10-11	1,394	-1.28%	1,394	-1.28%
FY 11-12	1,334	-4.33%	1,334	-4.33%
FY 12-13	1,313	-1.53%	1,313	-1.53%
FY 13-14	1,344	2.36%	1,344	2.36%
FY 14-15	1,409	4.80%	1,409	4.80%
FY 15-16	1,441	2.28%	1,470	4.30%
FY 16-17	1,472	2.14%	1,517	3.21%
FY 17-18	1,498	1.76%	1,562	2.96%
FY 18-19	1,516	1.25%	1,591	1.89%
FY 19-20	1,534	1.18%	1,619	1.73%
FY 20-21	1,551	1.09%	1,642	1.43%
FY 21-22	1,567	1.00%	1,664	1.33%
FY 22-23	1,581	0.92%	1,688	1.48%
FY 23-24	1,596	0.92%	1,715	1.57%
FY 24-25	1,610	0.92%	1,740	1.48%
FY 25-26	0	-100.00%	1,764	1.37%

	Residential Exemption Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	2,519	0.00%	2,519	0.00%
FY 09-10	2,164	-14.10%	2,164	-14.10%
FY 10-11	2,048	-5.35%	2,048	-5.35%
FY 11-12	2,040	-0.41%	2,040	-0.41%
FY 12-13	2,026	-0.70%	2,026	-0.70%
FY 13-14	2,108	4.09%	2,108	4.09%
FY 14-15	1,963	-6.92%	1,963	-6.92%
FY 15-16	1,954	-0.45%	1,848	-5.87%
FY 16-17	1,948	-0.29%	1,838	-0.51%
FY 17-18	1,939	-0.47%	1,822	-0.85%
FY 18-19	1,931	-0.42%	1,812	-0.58%
FY 19-20	1,924	-0.36%	1,796	-0.87%
FY 20-21	1,915	-0.49%	1,779	-0.97%
FY 21-22	1,906	-0.46%	1,763	-0.90%
FY 22-23	1,898	-0.41%	1,754	-0.47%
FY 23-24	1,890	-0.43%	1,747	-0.40%
FY 24-25	1,882	-0.43%	1,741	-0.38%
FY 25-26	0	-100.00%	1,732	-0.50%