

**Revenue Estimating Conference  
Gross Receipts Tax/Communications Services Tax  
December 1, 2016  
Executive Summary**

The Revenue Estimating Conference met on December 1, 2016, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. Compared to the July conference results, the new forecast for the Gross Receipts Tax is lower for FY 2016-17 and then remains lower than the prior estimates throughout the remainder of the forecast period. For the State Sales Tax on Communications Services, the forecast is also generally lower with two areas continuing to experience overall declines (wireless and landlines). Still embedded in the forecast are the refunds related to In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). The State of Florida settled a lawsuit filed by New Cingular Wireless and affiliates (part of AT&T Mobility) and is refunding taxes on internet access services collected and remitted by AT&T from November 1, 2005 through September 7, 2012. This forecast contains the cash impact of the refund requests. These refunds total \$145.00 million and reduce receipts of the Gross Receipts Tax by \$23.97 million, the State Communications Services Tax by \$68.76 million, and the Local Communications Services Tax by \$52.27 million.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights of both taxes are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	% change from Prior Forecast		Communications Services Tax- State Tax Component*	Diff from Prior Forecast	% change from Prior Forecast
<b>FY 16-17</b>	1128.42	-16.96	-1.48%		584.68	-16.27	-2.71%
<b>FY 17-18</b>	1159.99	-20.65	-1.75%		621.59	-17.16	-2.69%
<b>FY 18-19</b>	1187.11	-21.30	-1.76%		632.00	-17.42	-2.68%
<b>FY 19-20</b>	1211.19	-21.87	-1.77%		629.72	-17.85	-2.76%
<b>FY 20-21</b>	1235.93	-21.81	-1.73%		628.11	-18.07	-2.80%
<b>FY 21-22</b>	1265.50	-20.50	-1.60%		627.82	-17.64	-2.73%
<b>FY 22-23</b>	1298.58	-20.84	-1.59%		628.21	-17.17	-2.66%
<b>FY 23-24</b>	1331.61	-21.72	-1.62%		629.53	-16.96	-2.62%
<b>FY 24-25</b>	1363.44	-22.94	-1.68%		631.11	-16.87	-2.60%
<b>FY 25-26</b>	1395.69	-23.06	-1.66%		633.26	-16.55	-2.55%

\*The CST State Tax Component Includes Direct-to-Home Satellite

**Gross Receipts Tax on Utilities...** Gross Receipts collections on Utilities for the first part of the year were \$6.0 million below projections, the driving force being collections on electricity. In FY 2015-16, electricity consumption for residential sectors grew at an annual rate of 1.20% while commercial consumption grew slightly faster at 1.45%. The forecasts for FY 2016-17 are at 1.88% and 1.91%, respectively; however, prices are markedly lower for both sectors. Relative to July, lower prices and consumption are expected for each year of the forecast, particularly for the residential sector. This is not true for the industrial sector, but it has a much smaller share of the overall tax base.

For natural gas, residential consumption was down in FY 2015-16 by -6.82% and commercial consumption was up only 0.26%. For FY 2016-17 the forecasts are 2.83% and 2.17%, respectively; however, prices are

expected to increase relative to the prior year. For the remainder of the forecast, prices and consumption remain lower than anticipated in July.

The electricity forecast for the component subject to the 2.50% tax rate was decreased by \$5.44 million in FY 2016-17; revenue from the recent legislation affecting commercial electricity was reduced by \$3.56 million; and, the gas forecast was increased by \$0.17 million. The changes in all other years were negative.

**State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)...** The overall forecast is developed by generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The cable base, given its relative size and projected growth ranging between 1.75% and 2.31%, is the primary positive driver of CST growth. Conversely, wireless growth rates are expected to stay negative in accordance with the current trend data. The weakest base is landline, which is forecasted to decline on average -4.08%, except for FY 2016-17 which is projected to decline 8.20%. The tax base for miscellaneous services is expected to experience higher overall growth (6.42% in FY 2016-17) than the cable base; however, it is a smaller component. The base for direct-to-home satellite services is forecasted to grow moderately (averaging 2.22%), after faster growth of 7.41% in FY 2016-17, and will settle at a narrow band between 1.92% and 2.11% towards the end of the forecast period.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST was recently reduced from 6.65% to 4.92%. Sales CST Collections are generated by applying the tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

Direct-to-home satellite service is taxed at a 11.44% rate, recently reduced from 13.17%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

**Local Communications Service Tax...** The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

**Revenue Estimating Conferece**

**Gross Receipts Tax and Communications Services Tax**

**December, 1, 2016**

The State has settled a lawsuit filed by New Cingular Wireless and affiliates (part of AT&T Mobility) and will refund taxes on internet access services collected and remitted by AT&T from November 1, 2005 through September 7, 2012. This forecast contains the cash impact of pending refund requests related to In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). These refunds total \$145.00 million. The refunds will reduce receipts of the Gross Receipts Tax by \$23.97 million, the State Communications Services Tax by \$68.76 million, and the Local Communications Services Tax by \$52.27 million.

Gross Receipts Tax  
Forecast Comparison  
December, 1, 2016

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	447.82													
FY 93-94	459.38	2.58%												
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1145.38	-1.07%	1128.35	-2.54%	-17.03	1126.27	-2.72%	-19.11	1122.50	-3.04%	-22.88	1128.42	-2.53%	-16.96
FY 17-18	1180.64	3.08%	1155.57	2.41%	-25.07	1159.94	2.99%	-20.70	1160.59	3.39%	-20.04	1159.99	2.80%	-20.65
FY 18-19	1208.41	2.35%	1189.75	2.96%	-18.66	1187.79	2.40%	-20.62	1186.55	2.24%	-21.86	1187.11	2.34%	-21.30
FY 19-20	1233.05	2.04%	1214.80	2.11%	-18.25	1212.16	2.05%	-20.90	1211.87	2.13%	-21.18	1211.19	2.03%	-21.87
FY 20-21	1257.73	2.00%	1236.97	1.82%	-20.76	1237.48	2.09%	-20.25	1235.41	1.94%	-22.32	1235.93	2.04%	-21.81
FY 21-22	1282.51	1.97%	1256.10	1.55%	-26.41	1263.68	2.12%	-18.83	1265.50	2.44%	-17.01	1262.01	2.11%	-20.50
FY 22-23	1310.75	2.20%	1294.23	3.04%	-16.52	1290.75	2.14%	-20.00	1298.58	2.61%	-12.17	1289.91	2.21%	-20.84
FY 23-24	1337.70	2.06%	1329.25	2.71%	-8.45	1316.35	1.98%	-21.35	1331.61	2.54%	-6.09	1315.98	2.02%	-21.72
FY 24-25	1364.95	2.04%	1360.85	2.38%	-4.10	1341.86	1.94%	-23.08	1363.44	2.39%	-1.51	1342.01	1.98%	-22.94
FY 25-26	1391.01	1.91%	1381.07	1.49%	-9.93	1367.65	1.92%	-23.36	1395.69	2.37%	4.69	1367.94	1.93%	-23.06

Gross Receipts Tax  
Forecast Comparison  
December, 1, 2016

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	258.67													
FY 93-94	259.29	0.24%												
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	606.85	1.00%	601.52	0.11%	-5.33	601.42	0.10%	-5.44	601.09	0.04%	-5.76	601.42	0.10%	-5.44
FY 17-18	624.60	2.92%	613.30	1.96%	-11.30	618.82	2.89%	-5.78	623.18	3.68%	-1.42	618.82	2.89%	-5.78
FY 18-19	646.58	3.52%	638.58	4.12%	-8.00	640.47	3.50%	-6.11	641.79	2.99%	-4.78	640.47	3.50%	-6.11
FY 19-20	667.11	3.18%	659.76	3.32%	-7.35	661.16	3.23%	-5.95	661.41	3.06%	-5.69	661.16	3.23%	-5.95
FY 20-21	686.85	2.96%	677.37	2.67%	-9.48	681.77	3.12%	-5.08	678.84	2.64%	-8.01	681.77	3.12%	-5.08
FY 21-22	706.76	2.90%	693.12	2.33%	-13.64	702.90	3.10%	-3.86	699.95	3.11%	-6.81	702.90	3.10%	-3.86
FY 22-23	728.58	3.09%	722.33	4.22%	-6.25	724.22	3.03%	-4.36	723.71	3.39%	-4.87	724.22	3.03%	-4.36
FY 23-24	748.69	2.76%	750.16	3.85%	1.47	743.93	2.72%	-4.75	746.93	3.21%	-1.76	743.93	2.72%	-4.75
FY 24-25	769.15	2.73%	775.94	3.44%	6.80	763.23	2.59%	-5.91	769.44	3.01%	0.30	763.23	2.59%	-5.91
FY 25-26	789.01	2.58%	793.10	2.21%	4.09	782.78	2.56%	-6.23	791.73	2.90%	2.72	782.78	2.56%	-6.23

Gross Receipts Tax  
Forecast Comparison  
December, 1, 2016

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14		0.00												
FY 14-15		136.51												
FY 15-16		147.42												
FY 16-17	149.23	1.23%	145.67	-1.19%	-3.56	146.55	-0.59%	-2.69	139.81	-5.16%	-9.42	145.67	-1.19%	-3.56
FY 17-18	152.55	2.22%	146.66	0.68%	-5.89	149.78	2.21%	-2.76	142.34	1.81%	-10.21	146.66	0.68%	-5.89
FY 18-19	157.24	3.08%	153.05	4.36%	-4.19	154.26	2.99%	-2.98	146.04	2.60%	-11.20	151.04	2.99%	-6.20
FY 19-20	161.51	2.71%	158.64	3.65%	-2.87	158.38	2.67%	-3.13	150.27	2.90%	-11.24	155.07	2.67%	-6.44
FY 20-21	166.62	3.16%	162.81	2.63%	-3.81	162.98	2.90%	-3.64	154.46	2.79%	-12.16	159.57	2.90%	-7.05
FY 21-22	170.84	2.53%	166.27	2.13%	-4.57	167.65	2.86%	-3.19	159.16	3.04%	-11.68	164.14	2.86%	-6.70
FY 22-23	175.63	2.80%	174.17	4.75%	-1.45	172.27	2.76%	-3.36	163.88	2.97%	-11.75	168.66	2.76%	-6.97
FY 23-24	180.60	2.83%	181.06	3.95%	0.45	176.80	2.63%	-3.80	168.51	2.82%	-12.09	173.10	2.63%	-7.51
FY 24-25	185.72	2.83%	187.29	3.44%	1.57	181.33	2.56%	-4.39	172.98	2.65%	-12.74	177.53	2.56%	-8.19
FY 25-26	190.44	2.54%	190.78	1.87%	0.35	185.79	2.46%	-4.65	177.35	2.53%	-13.08	181.90	2.46%	-8.54

Gross Receipts Tax  
Forecast Comparison  
December, 1, 2016

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	12.74													
FY 93-94	10.92	-14.29%												
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.48	-2.70%	26.64	-2.08%	0.17	26.47	-2.73%	-0.01	26.18	-3.79%	-0.30	26.64	-2.08%	0.17
FY 17-18	26.56	0.30%	26.45	-0.73%	-0.11	26.68	0.81%	0.13	24.90	-4.88%	-1.66	26.45	-0.73%	-0.11
FY 18-19	26.40	-0.57%	26.25	-0.73%	-0.15	27.29	2.26%	0.88	25.29	1.57%	-1.11	26.25	-0.73%	-0.15
FY 19-20	27.67	4.82%	26.94	2.59%	-0.74	28.00	2.62%	0.33	25.88	2.36%	-1.79	26.94	2.59%	-0.74
FY 20-21	28.73	3.80%	27.56	2.31%	-1.17	28.94	3.36%	0.22	26.16	1.06%	-2.57	27.56	2.31%	-1.17
FY 21-22	30.20	5.13%	28.11	2.01%	-2.09	29.85	3.12%	-0.35	27.99	6.99%	-2.21	28.11	2.01%	-2.09
FY 22-23	32.14	6.41%	30.01	6.77%	-2.12	30.98	3.80%	-1.15	29.29	4.64%	-2.85	30.01	6.77%	-2.12
FY 23-24	33.68	4.81%	31.33	4.37%	-2.36	32.02	3.36%	-1.66	30.46	4.00%	-3.22	31.33	4.37%	-2.36
FY 24-25	34.81	3.34%	32.90	5.03%	-1.90	33.21	3.70%	-1.60	30.70	0.80%	-4.11	32.90	5.03%	-1.90
FY 25-26	35.62	2.32%	33.89	3.00%	-1.72	34.17	2.89%	-1.45	31.08	1.24%	-4.53	33.89	3.00%	-1.72

Gross Receipts Tax  
Forecast Comparison  
December, 1, 2016

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53													
FY 03-04	362.18													
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	310.16	-6.01%	299.81	-9.15%	-10.35	298.89	-9.43%	-11.27	301.78	-8.55%	-8.38	301.13	-8.74%	-9.03
FY 17-18	322.93	4.12%	312.42	4.21%	-10.51	309.98	3.71%	-12.95	315.24	4.46%	-7.69	313.30	4.04%	-9.64
FY 18-19	323.63	0.22%	313.77	0.43%	-9.86	309.50	-0.16%	-14.13	317.55	0.73%	-6.08	313.73	0.14%	-9.90
FY 19-20	321.64	-0.61%	310.29	-1.11%	-11.35	306.41	-1.00%	-15.23	317.47	-0.03%	-4.18	311.58	-0.69%	-10.07
FY 20-21	319.95	-0.53%	308.81	-0.48%	-11.14	303.67	-0.89%	-16.28	318.19	0.23%	-1.76	309.80	-0.57%	-10.15
FY 21-22	318.66	-0.40%	307.19	-0.52%	-11.47	301.25	-0.80%	-17.41	319.77	0.50%	1.11	308.89	-0.29%	-9.76
FY 22-23	317.81	-0.27%	305.55	-0.53%	-12.26	299.25	-0.67%	-18.56	322.11	0.73%	4.30	308.26	-0.21%	-9.55
FY 23-24	317.51	-0.09%	303.96	-0.52%	-13.55	297.53	-0.57%	-19.98	325.09	0.93%	7.58	308.01	-0.08%	-9.50
FY 24-25	317.44	-0.02%	301.50	-0.81%	-15.94	296.02	-0.51%	-21.42	328.62	1.08%	11.17	307.84	-0.05%	-9.61
FY 25-26	317.53	0.03%	299.62	-0.62%	-17.91	294.76	-0.43%	-22.77	332.66	1.23%	15.13	307.92	0.03%	-9.61



Gross Receipts Tax  
Forecast Comparison  
December, 1, 2016

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70													
FY 12-13	19.20													
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	17.17	-0.2%	16.56	-3.7%	-0.60	16.47	-4.2%	-0.70	16.70	-2.9%	-0.47	16.62	-3.3%	-0.55
FY 17-18	17.00	-1.0%	16.35	-1.3%	-0.64	16.17	-1.8%	-0.82	16.56	-0.8%	-0.43	16.40	-1.3%	-0.59
FY 18-19	16.86	-0.8%	16.23	-0.8%	-0.63	15.95	-1.4%	-0.91	16.51	-0.3%	-0.35	16.24	-1.0%	-0.62
FY 19-20	16.76	-0.6%	16.01	-1.3%	-0.75	15.77	-1.1%	-0.99	16.50	-0.1%	-0.26	16.11	-0.8%	-0.65
FY 20-21	16.69	-0.5%	15.91	-0.6%	-0.77	15.61	-1.0%	-1.08	16.54	0.2%	-0.15	16.01	-0.6%	-0.68
FY 21-22	16.63	-0.3%	15.81	-0.7%	-0.83	15.47	-0.9%	-1.16	16.62	0.5%	-0.02	15.95	-0.4%	-0.69
FY 22-23	16.59	-0.2%	15.70	-0.7%	-0.89	15.35	-0.7%	-1.24	16.74	0.7%	0.14	15.91	-0.3%	-0.69
FY 23-24	16.59	0.0%	15.60	-0.7%	-0.99	15.26	-0.6%	-1.33	16.89	0.9%	0.30	15.89	-0.1%	-0.70
FY 24-25	16.59	0.0%	15.46	-0.9%	-1.14	15.18	-0.5%	-1.42	17.08	1.1%	0.48	15.88	-0.1%	-0.71
FY 25-26	16.61	0.1%	15.35	-0.7%	-1.26	15.11	-0.4%	-1.50	17.29	1.3%	0.68	15.88	0.0%	-0.73

State Sales Tax  
Forecast Comparison  
December, 1, 2016

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20													
FY 03-04	803.58													
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	524.06	-12.21%	503.73	-15.61%	-20.33	500.43	-16.17%	-23.63	508.35	-14.84%	-15.71	505.65	-15.29%	-18.41
FY 17-18	559.59	6.78%	537.90	6.78%	-21.69	531.88	6.29%	-27.71	545.01	7.21%	-14.58	539.52	6.70%	-20.07
FY 18-19	568.76	1.64%	547.36	1.76%	-21.41	538.21	1.19%	-30.56	556.94	2.19%	-11.82	547.76	1.53%	-21.00
FY 19-20	565.52	-0.57%	540.13	-1.32%	-25.39	532.03	-1.15%	-33.49	556.64	-0.05%	-8.88	543.42	-0.79%	-22.09
FY 20-21	562.95	-0.45%	536.84	-0.61%	-26.11	526.59	-1.02%	-36.35	557.82	0.21%	-5.13	539.92	-0.65%	-23.03
FY 21-22	561.13	-0.32%	533.22	-0.67%	-27.91	521.84	-0.90%	-39.29	560.51	0.48%	-0.62	537.93	-0.37%	-23.20
FY 22-23	559.81	-0.24%	529.72	-0.66%	-30.09	517.96	-0.74%	-41.85	564.56	0.72%	4.75	536.54	-0.26%	-23.27
FY 23-24	559.56	-0.05%	526.21	-0.66%	-33.35	514.70	-0.63%	-44.86	569.77	0.92%	10.21	535.98	-0.10%	-23.58
FY 24-25	559.77	0.04%	521.39	-0.91%	-38.37	511.91	-0.54%	-47.86	576.03	1.10%	16.26	535.65	-0.06%	-24.12
FY 25-26	560.39	0.11%	517.72	-0.70%	-42.67	509.65	-0.44%	-50.74	583.33	1.27%	22.94	535.78	0.02%	-24.61

State Sales Tax  
Forecast Comparison  
December, 1, 2016

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.460													
FY 04-05	0.730													
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.824	5.7%												
FY 12-13	0.818	-0.7%												
FY 13-14	0.815	-0.4%												
FY 14-15	0.814	-0.2%												
FY 15-16	0.819	0.6%												
FY 16-17	0.814	0.00%	0.809	-0.56%	0.00	0.807	-0.91%	-0.01	0.811	-0.31%	0.00	0.809	-0.62%	-0.01
FY 17-18	0.835	2.56%	0.829	2.47%	-0.01	0.827	2.48%	-0.01	0.833	2.63%	0.00	0.830	2.55%	-0.01
FY 18-19	0.847	1.42%	0.840	1.32%	-0.01	0.838	1.35%	-0.01	0.845	1.45%	0.00	0.841	1.39%	-0.01
FY 19-20	0.847	0.04%	0.839	-0.21%	-0.01	0.836	-0.15%	-0.01	0.845	-0.03%	0.00	0.840	-0.11%	-0.01
FY 20-21	0.848	0.07%	0.837	-0.13%	-0.01	0.835	-0.13%	-0.01	0.844	-0.02%	0.00	0.840	-0.07%	-0.01
FY 21-22	0.848	0.08%	0.836	-0.15%	-0.01	0.834	-0.11%	-0.01	0.844	-0.01%	0.00	0.839	-0.08%	-0.01
FY 22-23	0.849	0.03%	0.835	-0.12%	-0.01	0.834	-0.08%	-0.01	0.844	-0.01%	0.00	0.838	-0.05%	-0.01
FY 23-24	0.849	0.05%	0.834	-0.15%	-0.02	0.833	-0.06%	-0.02	0.844	0.00%	0.00	0.838	-0.02%	-0.01
FY 24-25	0.849	0.06%	0.833	-0.11%	-0.02	0.833	-0.04%	-0.02	0.844	0.01%	-0.01	0.838	-0.01%	-0.01
FY 25-26	0.850	0.08%	0.832	-0.08%	-0.02	0.833	-0.01%	-0.02	0.845	0.04%	-0.01	0.838	0.00%	-0.01

Direct-to-Home Satellite  
Forecast Comparison  
December, 1, 2016

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54													
FY 03-04	116.06													
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	173.50	1.93%	184.12	8.17%	10.62	178.34	4.77%	4.84	180.56	6.08%	7.06	180.56	6.08%	7.06
FY 17-18	178.63	2.96%	194.94	5.88%	16.32	185.81	4.19%	7.18	185.18	2.56%	6.56	185.18	2.56%	6.56
FY 18-19	181.99	1.89%	202.10	3.67%	20.10	194.67	4.77%	12.67	190.08	2.64%	8.08	190.08	2.64%	8.08
FY 19-20	185.15	1.73%	208.36	3.10%	23.21	204.84	5.23%	19.69	194.72	2.44%	9.57	194.72	2.44%	9.57
FY 20-21	187.80	1.43%	214.89	3.14%	27.09	214.82	4.87%	27.02	199.01	2.20%	11.20	199.01	2.20%	11.20
FY 21-22	190.29	1.33%	220.13	2.44%	29.84	224.79	4.64%	34.50	202.83	1.92%	12.53	202.83	1.92%	12.53
FY 22-23	193.10	1.48%	224.24	1.86%	31.13	234.97	4.53%	41.87	206.86	1.99%	13.76	206.86	1.99%	13.76
FY 23-24	196.14	1.57%	227.56	1.48%	31.42	245.24	4.37%	49.10	211.08	2.04%	14.94	211.08	2.04%	14.94
FY 24-25	199.04	1.48%	230.54	1.31%	31.49	255.35	4.12%	56.30	215.41	2.05%	16.36	215.41	2.05%	16.36
FY 25-26	201.76	1.37%	233.26	1.18%	31.50	265.69	4.05%	63.93	219.96	2.11%	18.20	219.96	2.11%	18.20

Direct-to-Home Satellite  
Distributions  
December, 1, 2016

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
<b>Total</b>														
FY 15-16	168.59		170.22			170.22			170.22			168.59		
FY 16-17	173.50	2.9%	184.12	8.2%	10.62	178.34	4.8%	4.84	180.56	6.1%	7.06	180.56	7.1%	7.06
FY 17-18	178.63	3.0%	194.94	5.9%	16.32	185.81	4.2%	7.18	185.18	2.6%	6.56	185.18	2.6%	6.56
FY 18-19	181.99	1.9%	202.10	3.7%	20.10	194.67	4.8%	12.67	190.08	2.6%	8.08	190.08	2.6%	8.08
FY 19-20	185.15	1.7%	208.36	3.1%	23.21	204.84	5.2%	19.69	194.72	2.4%	9.57	194.72	2.4%	9.57
FY 20-21	187.80	1.4%	214.89	3.1%	27.09	214.82	4.9%	27.02	199.01	2.2%	11.20	199.01	2.2%	11.20
FY 21-22	190.29	1.3%	220.13	2.4%	29.84	224.79	4.6%	34.50	202.83	1.9%	12.53	202.83	1.9%	12.53
FY 22-23	193.10	1.5%	224.24	1.9%	31.13	234.97	4.5%	41.87	206.86	2.0%	13.76	206.86	2.0%	13.76
FY 23-24	196.14	1.6%	227.56	1.5%	31.42	245.24	4.4%	49.10	211.08	2.0%	14.94	211.08	2.0%	14.94
FY 24-25	199.04	1.5%	230.54	1.3%	31.49	255.35	4.1%	56.30	215.41	2.1%	16.36	215.41	2.1%	16.36
FY 25-26	201.76	1.4%	233.26	1.2%	31.50	265.69	4.1%	63.93	219.96	2.1%	18.20	219.96	2.1%	18.20
<b>Gross Receipts</b>														
FY 15-16	34.49		35.08			35.08			35.08			34.49		
FY 16-17	35.50	2.9%	38.14	8.7%	2.65	36.49	4.0%	0.99	36.94	5.3%	1.44	36.94	7.1%	1.44
FY 17-18	37.01	4.3%	40.39	5.9%	3.38	38.49	5.5%	1.49	38.36	3.9%	1.36	38.36	3.9%	1.36
FY 18-19	37.70	1.9%	41.87	3.7%	4.16	40.33	4.8%	2.62	39.38	2.6%	1.67	39.38	2.6%	1.67
FY 19-20	38.36	1.7%	43.17	3.1%	4.81	42.44	5.2%	4.08	40.34	2.4%	1.98	40.34	2.4%	1.98
FY 20-21	38.91	1.4%	44.52	3.1%	5.61	44.50	4.9%	5.60	41.23	2.2%	2.32	41.23	2.2%	2.32
FY 21-22	39.42	1.3%	45.60	2.4%	6.18	46.57	4.6%	7.15	42.02	1.9%	2.60	42.02	1.9%	2.60
FY 22-23	40.00	1.5%	46.45	1.9%	6.45	48.68	4.5%	8.67	42.85	2.0%	2.85	42.85	2.0%	2.85
FY 23-24	40.63	1.6%	47.14	1.5%	6.51	50.81	4.4%	10.17	43.73	2.0%	3.10	43.73	2.0%	3.10
FY 24-25	41.24	1.5%	47.76	1.3%	6.52	52.90	4.1%	11.66	44.63	2.1%	3.39	44.63	2.1%	3.39
FY 25-26	41.80	1.4%	48.32	1.2%	6.52	55.04	4.1%	13.24	45.57	2.1%	3.77	45.57	2.1%	3.77
<b>State Sales Tax</b>														
FY 15-16	73.79		75.95			75.95			75.95			73.79		
FY 16-17	76.89	4.2%	81.60	7.4%	4.71	78.05	2.8%	1.16	79.02	4.0%	2.13	79.02	7%	2.13
FY 17-18	79.16	3.0%	86.40	5.9%	7.23	82.35	5.5%	3.18	82.07	3.9%	2.91	82.07	4%	2.91
FY 18-19	80.66	1.9%	89.57	3.7%	8.91	86.27	4.8%	5.62	84.24	2.6%	3.58	84.24	3%	3.58
FY 19-20	82.05	1.7%	92.34	3.1%	10.29	90.78	5.2%	8.73	86.30	2.4%	4.24	86.30	2%	4.24
FY 20-21	83.23	1.4%	95.24	3.1%	12.01	95.20	4.9%	11.97	88.20	2.2%	4.96	88.20	2%	4.96
FY 21-22	84.33	1.3%	97.56	2.4%	13.22	99.62	4.6%	15.29	89.89	1.9%	5.55	89.89	2%	5.55
FY 22-23	85.58	1.5%	99.38	1.9%	13.80	104.13	4.5%	18.56	91.68	2.0%	6.10	91.68	2%	6.10
FY 23-24	86.92	1.6%	100.85	1.5%	13.93	108.68	4.4%	21.76	93.55	2.0%	6.62	93.55	2%	6.62
FY 24-25	88.21	1.5%	102.17	1.3%	13.96	113.17	4.1%	24.95	95.46	2.1%	7.25	95.46	2%	7.25
FY 25-26	89.42	1.4%	103.38	1.2%	13.96	117.75	4.1%	28.33	97.48	2.1%	8.07	97.48	2%	8.07
<b>Distributed Local</b>														
FY 15-16	60.31		59.19			59.19			59.19			60.31		
FY 16-17	61.11	1.3%	64.38	8.8%	3.27	63.80	8%	2.69	64.59	9%	3.48	64.59	7%	3.48
FY 17-18	62.46	2.2%	68.16	5.9%	5.71	64.97	2%	2.51	64.75	0%	2.29	64.75	0%	2.29
FY 18-19	63.63	1.9%	70.66	3.7%	7.03	68.06	5%	4.43	66.46	3%	2.83	66.46	3%	2.83
FY 19-20	64.74	1.7%	72.85	3.1%	8.12	71.62	5%	6.89	68.08	2%	3.35	68.08	2%	3.35
FY 20-21	65.67	1.4%	75.14	3.1%	9.47	75.11	5%	9.45	69.58	2%	3.92	69.58	2%	3.92
FY 21-22	66.54	1.3%	76.97	2.4%	10.43	78.60	5%	12.06	70.92	2%	4.38	70.92	2%	4.38
FY 22-23	67.52	1.5%	78.40	1.9%	10.89	82.16	5%	14.64	72.33	2%	4.81	72.33	2%	4.81
FY 23-24	68.58	1.6%	79.57	1.5%	10.99	85.75	4%	17.17	73.80	2%	5.22	73.80	2%	5.22
FY 24-25	69.60	1.5%	80.61	1.3%	11.01	89.28	4%	19.69	75.32	2%	5.72	75.32	2%	5.72
FY 25-26	70.55	1.4%	81.56	1.2%	11.01	92.90	4%	22.35	76.91	2%	6.36	76.91	2%	6.36

Local Communications Services Tax  
Forecast Comparison  
December, 1, 2016

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34													
FY 03-04	711.73													
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	640.61	-6.32%	619.16	-9.45%	-21.46	617.25	-9.73%	-23.36	623.25	-8.86%	-17.36	621.91	-9.05%	-18.70
FY 17-18	668.84	4.41%	647.05	4.50%	-21.79	642.00	4.01%	-26.84	652.90	4.76%	-15.94	648.87	4.34%	-19.97
FY 18-19	670.62	0.27%	650.19	0.48%	-20.43	641.34	-0.10%	-29.28	658.02	0.78%	-12.60	650.11	0.19%	-20.51
FY 19-20	666.51	-0.61%	642.98	-1.11%	-23.53	634.94	-1.00%	-31.57	657.85	-0.03%	-8.66	645.65	-0.69%	-20.86
FY 20-21	662.99	-0.53%	639.90	-0.48%	-23.09	629.26	-0.89%	-33.73	659.35	0.23%	-3.64	641.96	-0.57%	-21.03
FY 21-22	660.32	-0.40%	636.55	-0.52%	-23.77	624.25	-0.80%	-36.07	662.62	0.50%	2.30	640.09	-0.29%	-20.23
FY 22-23	658.56	-0.27%	633.15	-0.53%	-25.41	620.09	-0.67%	-38.46	667.47	0.73%	8.92	638.77	-0.21%	-19.79
FY 23-24	657.94	-0.09%	629.87	-0.52%	-28.07	616.54	-0.57%	-41.40	673.65	0.93%	15.71	638.25	-0.08%	-19.69
FY 24-25	657.81	-0.02%	624.77	-0.81%	-33.04	613.41	-0.51%	-44.40	680.95	1.08%	23.15	637.90	-0.05%	-19.90
FY 25-26	657.98	0.03%	620.88	-0.62%	-37.10	610.79	-0.43%	-47.19	689.34	1.23%	31.36	638.07	0.03%	-19.91

Total Communication Services Tax Summary  
Forecast Comparison  
December, 1, 2016

	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
<b>Old Forecast</b>											
Gross Receipts Tax	382.26	362.82	376.93	378.19	376.77	375.54	374.72	374.41	374.73	375.27	375.94
State Sales Tax	672.88	600.95	638.75	649.42	647.57	646.18	645.46	645.39	646.48	647.98	649.81
Local Communication Services Tax	742.99	701.73	731.30	734.25	731.24	728.66	726.86	726.08	726.52	727.40	728.53
<b>Legislative Forecast</b>											
Gross Receipts Tax	382.26	354.51	369.16	371.86	369.47	369.24	368.60	367.70	366.71	364.72	363.30
Difference	0.00	-8.31	-7.78	-6.33	-7.30	-6.30	-6.12	-6.70	-8.02	-10.56	-12.64
State Sales Tax	672.88	585.33	624.29	636.92	632.47	632.07	630.77	629.10	627.06	623.56	621.10
Difference	0.00	-15.63	-14.46	-12.50	-15.10	-14.10	-14.69	-16.29	-19.42	-24.42	-28.71
Local Communication Services Tax	742.99	683.54	715.21	720.85	715.83	715.04	713.52	711.55	709.44	705.37	702.44
Difference	0.00	-18.19	-16.08	-13.40	-15.41	-13.62	-13.34	-14.52	-17.08	-22.03	-26.09
<b>FEA Forecast</b>											
Gross Receipts Tax	382.26	351.84	364.65	365.78	364.62	363.79	363.29	363.28	363.59	364.10	364.91
Difference	0.00	-10.98	-12.28	-12.41	-12.15	-11.76	-11.43	-11.13	-11.14	-11.18	-11.03
State Sales Tax	672.88	578.48	614.23	624.48	622.81	621.80	621.46	622.10	623.39	625.08	627.40
Difference	0.00	-22.47	-24.53	-24.94	-24.76	-24.38	-24.00	-23.29	-23.10	-22.90	-22.40
Local Communication Services Tax	742.99	681.05	706.97	709.40	706.56	704.38	702.84	702.25	702.29	702.69	703.69
Difference	0.00	-20.67	-24.32	-24.85	-24.68	-24.28	-24.01	-23.82	-24.23	-24.71	-24.84
<b>DOR Forecast</b>											
Gross Receipts Tax	382.26	355.42	370.17	373.44	374.31	375.95	378.40	381.70	385.71	390.32	395.52
Difference	0.00	-7.40	-6.76	-4.76	-2.46	0.41	3.69	7.29	10.98	15.04	19.58
State Sales Tax	672.88	587.38	627.08	641.18	642.94	646.01	650.40	656.23	663.32	671.49	680.81
Difference	0.00	-13.58	-11.68	-8.24	-4.64	-0.16	4.94	10.84	16.83	23.51	31.00
Local Communication Services Tax	742.99	687.84	717.65	724.48	725.93	728.93	733.54	739.80	747.45	756.27	766.25
Difference	0.00	-13.88	-13.64	-9.77	-5.31	0.27	6.68	13.73	20.94	28.87	37.72
<b>New Forecast</b>											
Gross Receipts Tax	382.26	354.69	368.06	369.35	368.03	367.03	366.86	367.02	367.62	368.34	369.37
Difference	0.00	-8.13	-8.87	-8.84	-8.74	-8.51	-7.86	-7.39	-7.11	-6.93	-6.57
State Sales Tax	672.88	584.68	621.59	632.00	629.72	628.11	627.82	628.21	629.53	631.11	633.26
Difference	0.00	-16.27	-17.16	-17.42	-17.85	-18.07	-17.64	-17.17	-16.96	-16.87	-16.55
Local Communication Services Tax	742.99	686.50	713.62	716.57	713.73	711.54	711.01	711.10	712.05	713.22	714.98
Difference	0.00	-15.22	-17.67	-17.68	-17.51	-17.11	-15.85	-14.98	-14.47	-14.18	-13.55

Gross Receipts Tax  
 Monthly Revenue Estimates Comparison  
 December, 1, 2016

Total Collections and Transfers

Utilities- Gas & Electric Collections							Utilities- Gas & Electric Collections						
FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.69%	55.06	52.28	52.28	52.28	52.28	July	8.69%	56.61	55.62	56.12	56.34	56.10
August	9.26%	58.67	57.34	57.34	57.34	57.34	August	9.26%	60.33	59.27	59.80	60.04	59.78
September	9.37%	59.36	62.44	62.44	62.44	62.44	September	9.37%	61.03	59.96	60.50	60.74	60.48
October	9.72%	61.59	59.54	59.54	59.54	59.54	October	9.72%	63.32	62.21	62.77	63.02	62.75
November	8.91%	56.41	56.12	56.08	55.99	56.11	November	8.91%	58.00	56.99	57.50	57.73	57.48
December	7.93%	50.20	49.94	49.90	49.83	49.92	December	7.93%	51.61	50.71	51.17	51.37	51.15
January	7.89%	49.99	49.73	49.69	49.62	49.72	January	7.89%	51.40	50.50	50.95	51.15	50.93
February	7.69%	48.70	48.45	48.42	48.34	48.44	February	7.69%	50.07	49.20	49.64	49.84	49.62
March	7.77%	49.19	48.94	48.90	48.83	48.92	March	7.77%	50.58	49.69	50.14	50.34	50.12
April	7.95%	50.38	50.12	50.08	50.00	50.10	April	7.95%	51.80	50.89	51.35	51.55	51.33
May	6.93%	43.91	43.68	43.65	43.58	43.67	May	6.93%	45.14	44.35	44.75	44.93	44.74
June	7.87%	49.86	49.60	49.56	49.49	49.58	June	7.87%	51.26	50.36	50.82	51.02	50.80
Total	100.00%	633.33	628.16	627.88	627.27	628.06	Total	100.00%	651.15	639.75	645.51	648.08	645.27

Utilities- Commercial Electricity @2.6% Transfer							Utilities- Commercial Electricity @2.6% Transfer						
FY 2016-17	1 Yr	Old	Legislative	FEA	DOR	New	FY 2017-18	1 Yr	Old	Legislative	FEA	DOR	New
July	8.77%	13.08	12.56	12.56	12.56	12.56	July	8.77%	13.37	12.86	13.13	12.48	12.86
August	9.26%	13.82	11.29	11.29	11.29	11.29	August	9.26%	14.13	13.58	13.87	13.18	13.58
September	9.26%	13.82	14.86	14.86	14.86	14.86	September	9.26%	14.12	13.58	13.87	13.18	13.58
October	9.57%	14.27	13.50	13.50	13.50	13.50	October	9.57%	14.59	14.03	14.33	13.62	14.03
November	8.33%	12.42	12.32	12.44	11.55	12.32	November	8.33%	12.70	12.21	12.47	11.85	12.21
December	7.91%	11.80	11.71	11.82	10.97	11.71	December	7.91%	12.07	11.60	11.85	11.26	11.60
January	8.20%	12.23	12.13	12.25	11.37	12.13	January	8.20%	12.51	12.02	12.28	11.67	12.02
February	7.72%	11.51	11.42	11.53	10.70	11.42	February	7.72%	11.77	11.32	11.56	10.98	11.32
March	7.22%	10.77	10.68	10.78	10.01	10.68	March	7.22%	11.01	10.59	10.81	10.27	10.59
April	7.48%	11.16	11.07	11.17	10.37	11.07	April	7.48%	11.41	10.97	11.20	10.64	10.97
May	7.96%	11.88	11.78	11.89	11.04	11.78	May	7.96%	12.14	11.68	11.92	11.33	11.68
June	8.34%	12.45	12.35	12.46	11.57	12.35	June	8.34%	12.73	12.24	12.50	11.88	12.24
Total	100.00%	149.23	145.67	146.55	139.81	145.67	Total	100.00%	152.55	146.66	149.78	142.34	146.66

Communication Services Tax Transfer							Communication Services Tax Transfer						
FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.50%	30.87	28.33	28.33	28.33	28.33	July	8.50%	30.71	30.05	29.67	30.14	29.96
August	8.28%	30.03	29.27	29.27	29.27	29.27	August	8.28%	29.87	29.23	28.85	29.31	29.14
September	8.85%	32.21	29.30	29.30	29.30	29.30	September	8.85%	33.65	32.96	32.56	33.05	32.86
October	8.35%	30.30	29.43	29.43	29.43	29.43	October	8.35%	31.75	31.10	30.72	31.18	31.01
November	8.27%	30.01	30.65	30.32	31.64	31.56	November	8.27%	31.45	30.81	30.44	30.89	30.72
December	8.64%	31.39	32.07	31.80	33.17	33.17	December	8.64%	32.83	32.16	31.77	32.25	32.06
January	8.18%	29.63	30.27	29.93	31.23	31.13	January	8.18%	31.08	30.45	30.08	30.53	30.36
February	8.33%	30.24	30.89	30.57	31.89	31.83	February	8.33%	31.68	31.03	30.66	31.12	30.94
March	7.63%	27.56	28.16	27.72	28.93	28.72	March	7.63%	29.02	28.43	28.08	28.50	28.34
April	8.29%	30.05	30.70	30.37	31.69	31.61	April	8.29%	31.50	30.85	30.48	30.94	30.76
May	8.45%	30.69	31.35	31.05	32.40	32.36	May	8.45%	32.13	31.48	31.09	31.56	31.38
June	8.22%	29.81	24.08	23.74	18.14	17.99	June	8.22%	31.25	30.61	30.24	30.70	30.52
Total	100.00%	362.82	354.51	351.84	355.42	354.69	Total	100.00%	376.93	369.16	364.65	370.17	368.06



Base Forecasts (December 1, 2016)

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$12.21		113,364,253		\$12.21		113,364,253	
FY 09-10	\$11.78	-3.52%	120,614,724	6.40%	\$11.78	-3.52%	120,614,724	6.40%
FY 10-11	\$11.57	-1.78%	119,700,655	-0.76%	\$11.57	-1.78%	119,700,655	-0.76%
FY 11-12	\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%
FY 12-13	\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%
FY 13-14	\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%
FY 14-15	\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%
FY 15-16	\$11.51	-3.20%	120,210,117	1.29%	\$11.46	-3.62%	120,095,716	1.20%
FY 16-17	\$11.49	-0.21%	122,842,081	2.19%	\$11.32	-1.25%	122,348,692	1.88%
FY 17-18	\$11.64	1.38%	125,386,112	2.07%	\$11.49	1.55%	124,816,716	2.02%
FY 18-19	\$11.83	1.59%	127,957,362	2.05%	\$11.67	1.58%	127,321,019	2.01%
FY 19-20	\$11.96	1.12%	130,495,156	1.98%	\$11.82	1.26%	129,835,481	1.97%
FY 20-21	\$12.05	0.71%	132,870,620	1.82%	\$11.95	1.12%	132,220,083	1.84%
FY 21-22	\$12.22	1.41%	134,849,240	1.49%	\$12.13	1.49%	134,200,628	1.50%
FY 22-23	\$12.44	1.83%	136,485,567	1.21%	\$12.34	1.71%	135,858,002	1.23%
FY 23-24	\$12.59	1.23%	137,996,242	1.11%	\$12.51	1.38%	137,308,515	1.07%
FY 24-25	\$12.76	1.32%	139,532,719	1.11%	\$12.67	1.31%	138,753,945	1.05%
FY 25-26	\$12.92	1.25%	141,051,017	1.09%	\$12.83	1.25%	140,352,322	1.15%

Electricity Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$10.69		91,794,666		\$10.69		91,794,666	
FY 09-10	\$10.12	-5.33%	91,964,742	0.19%	\$10.12	-5.33%	91,964,742	0.19%
FY 10-11	\$9.88	-2.37%	92,273,141	0.34%	\$9.88	-2.37%	92,273,141	0.34%
FY 11-12	\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%
FY 12-13	\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%
FY 13-14	\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%
FY 14-15	\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%
FY 15-16	\$9.41	-4.56%	94,924,799	1.54%	\$9.38	-4.87%	94,844,263	1.45%
FY 16-17	\$9.35	-0.66%	96,762,060	1.94%	\$9.27	-1.17%	96,659,720	1.91%
FY 17-18	\$9.41	0.66%	98,779,865	2.09%	\$9.35	0.84%	98,660,934	2.07%
FY 18-19	\$9.56	1.56%	100,696,980	1.94%	\$9.48	1.39%	100,654,903	2.02%
FY 19-20	\$9.66	1.08%	102,689,754	1.98%	\$9.58	1.05%	102,642,121	1.97%
FY 20-21	\$9.82	1.65%	104,658,694	1.92%	\$9.71	1.36%	104,630,305	1.94%
FY 21-22	\$9.90	0.86%	106,745,130	1.99%	\$9.83	1.31%	106,619,756	1.90%
FY 22-23	\$10.02	1.16%	108,946,444	2.06%	\$9.96	1.27%	108,560,761	1.82%
FY 23-24	\$10.15	1.31%	110,997,285	1.88%	\$10.08	1.21%	110,458,062	1.75%
FY 24-25	\$10.29	1.40%	112,961,450	1.77%	\$10.20	1.20%	112,310,747	1.68%
FY 25-26	\$10.41	1.14%	114,881,056	1.70%	\$10.32	1.15%	114,121,198	1.61%

Gross Receipts Utilities Tax Base Forecast

Electricity

		Electricity Industrial							
		Old Forecast				New Forecast			
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09		\$9.08		17,731,307		\$9.08		17,731,307	
FY 09-10		\$8.90	-1.98%	17,095,049	-3.59%	\$8.90	-1.98%	17,095,049	-3.59%
FY 10-11		\$8.89	-0.11%	17,062,314	-0.19%	\$8.89	-0.11%	17,062,314	-0.19%
FY 11-12		\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13		\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14		\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15		\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16		\$8.11	-0.49%	16,787,767	0.22%	\$8.01	-1.72%	16,746,552	-0.03%
FY 16-17		\$8.10	-0.15%	17,053,556	1.58%	\$7.99	-0.21%	17,173,827	2.55%
FY 17-18		\$8.14	0.54%	17,304,754	1.47%	\$8.10	1.34%	17,493,940	1.86%
FY 18-19		\$8.24	1.23%	17,523,965	1.27%	\$8.21	1.37%	17,778,599	1.63%
FY 19-20		\$8.33	1.11%	17,800,968	1.58%	\$8.32	1.27%	18,083,072	1.71%
FY 20-21		\$8.39	0.71%	18,086,543	1.60%	\$8.42	1.25%	18,389,666	1.70%
FY 21-22		\$8.47	0.98%	18,382,738	1.64%	\$8.52	1.21%	18,700,713	1.69%
FY 22-23		\$8.56	1.07%	18,655,151	1.48%	\$8.62	1.19%	18,999,628	1.60%
FY 23-24		\$8.68	1.33%	18,897,497	1.30%	\$8.73	1.18%	19,292,121	1.54%
FY 24-25		\$8.80	1.44%	19,135,175	1.26%	\$8.83	1.17%	19,570,045	1.44%
FY 25-26		\$8.90	1.14%	19,412,758	1.45%	\$8.93	1.11%	19,850,806	1.43%

		Electricity Exemption			
		Old Forecast		New Forecast	
		Consumption	% Change	Consumption	% Change
FY 08-09		63,353,073		63,353,073	
FY 09-10		67,587,595	6.68%	67,587,595	6.68%
FY 10-11		66,583,052	-1.49%	66,583,052	-1.49%
FY 11-12		66,220,243	-0.54%	66,220,243	-0.54%
FY 12-13		64,761,871	-2.20%	64,761,871	-2.20%
FY 13-14		65,431,427	1.03%	65,431,427	1.03%
FY 14-15		53,250,674	-18.62%	53,250,674	-18.62%
FY 15-16		58,757,350	10.34%	58,757,350	10.34%
FY 16-17		59,667,145	1.55%	58,428,309	-0.56%
FY 17-18		60,662,548	1.67%	58,463,366	0.06%
FY 18-19		61,604,417	1.55%	59,493,799	1.76%
FY 19-20		62,579,729	1.58%	60,421,563	1.56%
FY 20-21		63,539,636	1.53%	61,357,859	1.55%
FY 21-22		64,552,997	1.59%	62,291,190	1.52%
FY 22-23		65,617,975	1.65%	63,198,395	1.46%
FY 23-24		66,606,145	1.51%	64,082,003	1.40%
FY 24-25		67,549,054	1.42%	64,941,868	1.34%
FY 25-26		68,467,368	1.36%	65,779,359	1.29%

Gross Receipts Utilities Tax Base Forecast

Natural Gas

Natural Gas Residential								
Old Forecast					New Forecast			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$21.10		16,218		\$21.10		16,218	
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$21.29	0.90%	17,344	6.94%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$21.29	0.00%	17,047	-1.71%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	15,460	-3.77%	\$18.97	2.71%	14,970	-6.82%
FY 16-17	\$19.29	1.69%	15,531	0.46%	\$19.29	1.69%	15,394	2.83%
FY 17-18	\$19.12	-0.89%	15,596	0.42%	\$18.94	-1.83%	15,436	0.27%
FY 18-19	\$18.71	-2.11%	15,655	0.38%	\$18.65	-1.54%	15,474	0.25%
FY 19-20	\$19.10	2.05%	15,709	0.34%	\$18.75	0.58%	15,518	0.29%
FY 20-21	\$19.36	1.37%	15,754	0.29%	\$18.83	0.42%	15,566	0.31%
FY 21-22	\$19.80	2.29%	15,792	0.24%	\$18.88	0.26%	15,614	0.31%
FY 22-23	\$20.44	3.24%	15,823	0.20%	\$19.52	3.36%	15,651	0.24%
FY 23-24	\$20.87	2.11%	15,846	0.15%	\$19.86	1.75%	15,697	0.29%
FY 24-25	\$21.10	1.08%	15,861	0.09%	\$20.31	2.30%	15,735	0.24%
FY 25-26	\$21.18	0.39%	15,868	0.04%	\$20.52	0.99%	15,778	0.27%

Natural Gas Commercial								
Old Forecast					New Forecast			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$13.19		50,707		\$13.19		50,707	
FY 09-10	\$14.63	10.92%	51,759	2.07%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$14.63	0.00%	53,460	3.29%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,898	1.00%	\$11.51	4.26%	63,429	0.26%
FY 16-17	\$10.74	-6.69%	65,306	2.20%	\$10.74	-6.69%	64,805	2.17%
FY 17-18	\$10.57	-1.57%	66,765	2.23%	\$10.47	-2.48%	66,202	2.16%
FY 18-19	\$10.33	-2.26%	68,256	2.23%	\$10.20	-2.56%	67,609	2.12%
FY 19-20	\$10.70	3.57%	69,742	2.18%	\$10.32	1.13%	69,069	2.16%
FY 20-21	\$10.96	2.43%	71,262	2.18%	\$10.40	0.80%	70,546	2.14%
FY 21-22	\$11.39	3.90%	72,799	2.16%	\$10.45	0.43%	72,061	2.15%
FY 22-23	\$11.99	5.27%	74,367	2.15%	\$11.04	5.66%	73,662	2.22%
FY 23-24	\$12.41	3.52%	75,964	2.15%	\$11.37	2.96%	75,298	2.22%
FY 24-25	\$12.65	1.92%	77,588	2.14%	\$11.78	3.61%	76,991	2.25%
FY 25-26	\$12.75	0.83%	79,229	2.11%	\$11.94	1.37%	78,690	2.21%

Communications Services Tax Base Forecast

	Cable Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	3,316		3,316	
FY 09-10	3,427	3.37%	3,427	3.37%
FY 10-11	3,295	-3.86%	3,295	-3.86%
FY 11-12	3,368	2.23%	3,368	2.23%
FY 12-13	3,420	1.52%	3,420	1.52%
FY 13-14	3,469	1.45%	3,469	1.45%
FY 14-15	3,536	1.94%	3,536	1.94%
FY 15-16	3,622	2.42%	3,624	2.46%
FY 16-17	3,700	2.16%	3,702	2.15%
FY 17-18	3,782	2.20%	3,787	2.31%
FY 18-19	3,864	2.18%	3,871	2.23%
FY 19-20	3,950	2.23%	3,954	2.13%
FY 20-21	4,035	2.14%	4,036	2.07%
FY 21-22	4,116	2.02%	4,116	1.99%
FY 22-23	4,199	2.01%	4,195	1.92%
FY 23-24	4,283	2.02%	4,273	1.86%
FY 24-25	4,367	1.94%	4,351	1.81%
FY 25-26	4,448	1.86%	4,427	1.75%

	Wireless Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	8,311	0.00%	8,311	
FY 09-10	8,045	-3.20%	8,045	-3.20%
FY 10-11	6,766	-15.90%	6,766	-15.90%
FY 11-12	6,435	-4.89%	6,435	-4.89%
FY 12-13	5,710	-11.26%	5,710	-11.26%
FY 13-14	5,265	-7.80%	5,265	-7.80%
FY 14-15	4,662	-11.44%	4,662	-11.44%
FY 15-16	4,088	-12.33%	4,107	-11.92%
FY 16-17	4,011	-5.14%	3,778	-8.01%
FY 17-18	3,845	-4.13%	3,622	-4.13%
FY 18-19	3,692	-3.99%	3,478	-3.99%
FY 19-20	3,548	-3.89%	3,342	-3.89%
FY 20-21	3,416	-3.71%	3,218	-3.71%
FY 21-22	3,295	-3.54%	3,104	-3.54%
FY 22-23	3,183	-3.40%	2,998	-3.40%
FY 23-24	3,087	-3.04%	2,907	-3.04%
FY 24-25	2,993	-3.04%	2,819	-3.04%
FY 25-26	2,902	-3.04%	2,733	-3.04%

Communications Services Tax Base Forecast

	Landline Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	5,147	0.00%	5,147	
FY 09-10	4,635	-9.95%	4,635	-9.95%
FY 10-11	4,044	-12.75%	4,044	-12.75%
FY 11-12	3,863	-4.47%	3,863	-4.47%
FY 12-13	3,639	-5.81%	3,639	-5.81%
FY 13-14	3,555	-2.32%	3,555	-2.32%
FY 14-15	3,478	-2.17%	3,478	-2.17%
FY 15-16	3,312	-4.76%	3,308	-4.87%
FY 16-17	3,196	-3.50%	3,037	-8.20%
FY 17-18	3,084	-3.50%	2,869	-5.53%
FY 18-19	2,982	-3.30%	2,730	-4.82%
FY 19-20	2,884	-3.30%	2,609	-4.44%
FY 20-21	2,789	-3.30%	2,501	-4.14%
FY 21-22	2,699	-3.20%	2,403	-3.93%
FY 22-23	2,613	-3.20%	2,316	-3.63%
FY 23-24	2,529	-3.20%	2,235	-3.48%
FY 24-25	2,450	-3.15%	2,159	-3.40%
FY 25-26	2,373	-3.15%	2,088	-3.31%

	Other Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	1,083	0.00%	1,083	
FY 09-10	1,099	1.51%	1,099	1.51%
FY 10-11	1,155	5.05%	1,155	5.05%
FY 11-12	1,294	12.08%	1,294	12.08%
FY 12-13	1,583	22.34%	1,583	22.34%
FY 13-14	1,777	12.25%	1,777	12.25%
FY 14-15	1,945	9.45%	1,945	9.45%
FY 15-16	2,113	8.61%	2,119	8.95%
FY 16-17	2,201	4.18%	2,255	6.42%
FY 17-18	2,270	3.12%	2,342	3.85%
FY 18-19	2,343	3.22%	2,430	3.77%
FY 19-20	2,420	3.28%	2,518	3.62%
FY 20-21	2,495	3.10%	2,598	3.15%
FY 21-22	2,572	3.11%	2,694	3.69%
FY 22-23	2,654	3.19%	2,782	3.28%
FY 23-24	2,738	3.15%	2,865	3.00%
FY 24-25	2,825	3.20%	2,946	2.80%
FY 25-26	2,916	3.20%	3,030	2.85%

**Communications Services Tax Base Forecast**

	DHSS Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	1,461	0.00%	1,461	0.00%
FY 09-10	1,412	-3.34%	1,412	-3.34%
FY 10-11	1,394	-1.28%	1,394	-1.28%
FY 11-12	1,334	-4.33%	1,334	-4.33%
FY 12-13	1,313	-1.53%	1,313	-1.53%
FY 13-14	1,344	2.36%	1,344	2.36%
FY 14-15	1,409	4.80%	1,409	4.80%
FY 15-16	1,470	4.30%	1,466	4.05%
FY 16-17	1,517	3.21%	1,575	7.41%
FY 17-18	1,562	2.96%	1,615	2.56%
FY 18-19	1,591	1.89%	1,658	2.64%
FY 19-20	1,619	1.73%	1,698	2.44%
FY 20-21	1,642	1.43%	1,736	2.20%
FY 21-22	1,664	1.33%	1,769	1.92%
FY 22-23	1,688	1.48%	1,804	1.99%
FY 23-24	1,715	1.57%	1,841	2.04%
FY 24-25	1,740	1.48%	1,879	2.05%
FY 25-26	1,764	1.37%	1,918	2.11%

	Residential Exemption Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	2,519	0.00%	2,519	0.00%
FY 09-10	2,164	-14.10%	2,164	-14.10%
FY 10-11	2,048	-5.35%	2,048	-5.35%
FY 11-12	2,040	-0.41%	2,040	-0.41%
FY 12-13	2,026	-0.70%	2,026	-0.70%
FY 13-14	2,108	4.09%	2,108	4.09%
FY 14-15	1,963	-6.92%	1,963	-6.92%
FY 15-16	1,848	-5.87%	1,834	-6.58%
FY 16-17	1,838	-0.51%	1,824	-0.54%
FY 17-18	1,822	-0.85%	1,816	-0.40%
FY 18-19	1,812	-0.58%	1,814	-0.15%
FY 19-20	1,796	-0.87%	1,812	-0.06%
FY 20-21	1,779	-0.97%	1,810	-0.13%
FY 21-22	1,763	-0.90%	1,813	0.15%
FY 22-23	1,754	-0.47%	1,815	0.10%
FY 23-24	1,747	-0.40%	1,815	0.05%
FY 24-25	1,741	-0.38%	1,815	-0.01%
FY 25-26	1,732	-0.50%	1,816	0.04%