

**Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
March 9, 2017
Executive Summary**

The Revenue Estimating Conference met on March 9, 2017, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services.

For FY 2016-17, projected collections for the **Gross Receipts Tax** (derived from a pool of taxes on electricity, gas and communications) were lowered by \$6.10 million. Compared to the December conference results, the forecasted collections for FY 2017-18 are also slightly lower, before the combined forecast moves higher than the prior estimates throughout the remainder of the forecast period.

Projected collections for the **State Sales Tax on Communications Services** (applicable to the cable, wireless, landline, miscellaneous “other” services and direct-to-home satellite tax bases) were increased by \$6.30 million in FY 2016-17. The new forecast then stays higher through the remainder of the 10-year period, with the difference relative to the prior forecast increasing over time.

Other than truing up to recent experience and fine-tuning the forecast, the most significant changes to the underlying assumptions used by the Conference were the adoption of a lower long-term growth series for the industrial consumption of electricity (marginally affecting Gross Receipts Tax collections) and more optimistic long-term forecasts for both wireless and other miscellaneous communications (positively affecting Communications Services Tax collections).

As was true at the last Conference, the impact resulting from the settlement made in regard to the lawsuit filed by New Cingular Wireless and affiliates (part of AT&T Mobility) affects the results. The refund requests total \$145.00 million. These refunds reduce receipts of the Gross Receipts Tax by \$23.97 million, the State Communications Services Tax by \$68.76 million, and the Local Communications Services Tax by \$52.27 million.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	% change from Prior Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	% change from Prior Forecast
FY 16-17	1122.32	-6.10	-0.54%		590.98	6.30	1.08%
FY 17-18	1158.72	-1.27	-0.11%		631.50	9.91	1.59%
FY 18-19	1190.00	2.89	0.24%		645.84	13.84	2.19%
FY 19-20	1217.95	6.76	0.56%		647.17	17.45	2.77%
FY 20-21	1243.95	8.03	0.65%		648.05	19.94	3.17%
FY 21-22	1269.80	7.79	0.62%		649.32	21.50	3.42%
FY 22-23	1299.23	9.32	0.72%		651.57	23.35	3.72%
FY 23-24	1328.60	12.62	0.96%		654.34	24.81	3.94%
FY 24-25	1357.27	15.26	1.14%		657.68	26.57	4.21%
FY 25-26	1385.80	17.85	1.30%		661.85	28.59	4.51%

*The CST State Tax Component Includes Direct-to-Home Satellite

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

March 9, 2017

The State has settled a lawsuit filed by New Cingular Wireless and affiliates (part of AT&T Mobility) and will refund taxes on internet access services collected and remitted by AT&T from November 1, 2005 through September 7, 2012. This forecast contains the cash impact of pending refund requests related to In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). These refunds total \$145.00 million. The refunds will reduce receipts of the Gross Receipts Tax by \$23.97 million, the State Communications Services Tax by \$68.76 million, and the Local Communications Services Tax by \$52.27 million.

Gross Receipts Tax
Forecast Comparison
March 9, 2017

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	447.82													
FY 93-94	459.38	2.58%												
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1128.42	-2.53%	1114.98	-3.69%	-13.44	1115.59	-3.64%	-12.83	1112.71	-3.89%	-15.71	1122.32	-3.06%	-6.10
FY 17-18	1159.99	2.80%	1150.29	3.17%	-9.70	1152.29	3.29%	-7.70	1138.59	2.33%	-21.40	1158.72	3.24%	-1.27
FY 18-19	1187.11	2.34%	1183.50	2.89%	-3.61	1182.80	2.65%	-4.31	1162.80	2.13%	-24.31	1190.00	2.70%	2.89
FY 19-20	1211.19	2.03%	1211.62	2.38%	0.44	1209.51	2.26%	-1.67	1184.69	1.88%	-26.49	1217.95	2.35%	6.76
FY 20-21	1235.93	2.04%	1234.20	1.86%	-1.73	1236.19	2.21%	0.27	1206.50	1.84%	-29.43	1243.95	2.14%	8.03
FY 21-22	1262.01	2.11%	1257.50	1.89%	-4.51	1262.90	2.16%	0.89	1231.68	2.09%	-30.33	1269.80	2.08%	7.79
FY 22-23	1289.91	2.21%	1281.97	1.95%	-7.94	1292.19	2.32%	2.28	1255.93	1.97%	-33.98	1299.23	2.32%	9.32
FY 23-24	1315.98	2.02%	1305.44	1.83%	-10.54	1321.79	2.29%	5.81	1279.89	1.91%	-36.09	1328.60	2.26%	12.62
FY 24-25	1342.01	1.98%	1330.59	1.93%	-11.42	1350.07	2.14%	8.06	1303.08	1.81%	-38.93	1357.27	2.16%	15.26
FY 25-26	1367.94	1.93%	1358.74	2.12%	-9.20	1377.86	2.06%	9.92	1327.45	1.87%	-40.50	1385.80	2.10%	17.85

Gross Receipts Tax
Forecast Comparison
March 9, 2017

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	258.67													
FY 93-94	259.29	0.24%												
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	601.42	0.10%	579.44	-3.56%	-21.98	589.63	-1.86%	-11.78	581.40	-3.24%	-20.02	589.62	-1.87%	-11.79
FY 17-18	618.82	2.89%	596.42	2.93%	-22.41	607.32	3.00%	-11.50	589.10	1.32%	-29.72	606.97	2.94%	-11.85
FY 18-19	640.47	3.50%	622.40	4.36%	-18.07	630.49	3.82%	-9.98	604.60	2.63%	-35.87	629.89	3.78%	-10.57
FY 19-20	661.16	3.23%	644.32	3.52%	-16.84	652.22	3.45%	-8.93	620.10	2.56%	-41.06	651.38	3.41%	-9.78
FY 20-21	681.77	3.12%	663.22	2.93%	-18.55	673.10	3.20%	-8.67	635.07	2.41%	-46.70	672.02	3.17%	-9.75
FY 21-22	702.90	3.10%	682.25	2.87%	-20.66	694.05	3.11%	-8.85	650.86	2.49%	-52.04	692.81	3.09%	-10.10
FY 22-23	724.22	3.03%	700.68	2.70%	-23.54	716.13	3.18%	-8.09	665.77	2.29%	-58.45	714.74	3.17%	-9.48
FY 23-24	743.93	2.72%	718.18	2.50%	-25.76	738.45	3.12%	-5.49	680.06	2.15%	-63.87	736.92	3.10%	-7.02
FY 24-25	763.23	2.59%	736.36	2.53%	-26.87	759.37	2.83%	-3.87	693.71	2.01%	-69.52	757.68	2.82%	-5.55
FY 25-26	782.78	2.56%	756.83	2.78%	-25.95	779.89	2.70%	-2.90	707.15	1.94%	-75.63	778.04	2.69%	-4.74

Gross Receipts Tax
Forecast Comparison
March 9, 2017

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14		0.00												
FY 14-15		136.51												
FY 15-16		147.42												
FY 16-17	145.67	-1.19%	148.20	0.53%	2.53	141.94	-3.72%	-3.72	148.26	0.57%	2.59	148.80	0.93%	3.13
FY 17-18	146.66	0.68%	153.87	3.83%	7.21	146.73	3.37%	0.07	151.72	2.33%	5.06	153.27	3.00%	6.61
FY 18-19	151.04	2.99%	160.19	4.11%	9.15	152.58	3.99%	1.53	156.39	3.08%	5.35	158.46	3.39%	7.42
FY 19-20	155.07	2.67%	166.49	3.93%	11.43	157.85	3.46%	2.78	160.93	2.90%	5.86	163.90	3.43%	8.83
FY 20-21	159.57	2.90%	170.72	2.54%	11.15	163.18	3.38%	3.61	165.19	2.65%	5.62	168.40	2.75%	8.83
FY 21-22	164.14	2.86%	174.38	2.14%	10.24	168.36	3.18%	4.23	169.95	2.88%	5.81	172.49	2.43%	8.36
FY 22-23	168.66	2.76%	178.29	2.24%	9.63	173.75	3.20%	5.09	174.45	2.65%	5.80	177.14	2.70%	8.49
FY 23-24	173.10	2.63%	182.48	2.35%	9.38	179.03	3.04%	5.93	178.86	2.53%	5.77	181.64	2.54%	8.55
FY 24-25	177.53	2.56%	187.30	2.64%	9.77	184.32	2.96%	6.80	183.11	2.37%	5.58	186.31	2.57%	8.78
FY 25-26	181.90	2.46%	192.92	3.00%	11.02	189.64	2.88%	7.74	187.33	2.30%	5.43	191.29	2.67%	9.39

Gross Receipts Tax
Forecast Comparison
March 9, 2017

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93	12.74													
FY 93-94	10.92	-14.29%												
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.64	-2.08%	26.94	-0.99%	0.30	26.94	-0.98%	0.30	26.94	-1.00%	0.30	26.94	-0.99%	0.30
FY 17-18	26.45	-0.73%	26.29	-2.40%	-0.15	27.29	1.29%	0.84	25.33	-5.96%	-1.11	26.29	-2.40%	-0.15
FY 18-19	26.25	-0.73%	26.16	-0.50%	-0.09	27.49	0.72%	1.23	26.01	2.68%	-0.24	26.16	-0.50%	-0.09
FY 19-20	26.94	2.59%	26.63	1.78%	-0.31	28.08	2.17%	1.15	26.51	1.89%	-0.43	26.63	1.78%	-0.31
FY 20-21	27.56	2.31%	27.16	2.01%	-0.39	28.72	2.26%	1.16	27.22	2.69%	-0.34	27.16	2.01%	-0.39
FY 21-22	28.11	2.01%	27.57	1.51%	-0.54	29.38	2.31%	1.27	29.02	6.63%	0.91	27.57	1.51%	-0.54
FY 22-23	30.01	6.77%	29.30	6.27%	-0.71	30.91	5.21%	0.90	30.30	4.39%	0.28	29.30	6.27%	-0.71
FY 23-24	31.33	4.37%	30.57	4.31%	-0.76	31.93	3.30%	0.60	31.38	3.59%	0.06	30.57	4.31%	-0.76
FY 24-25	32.90	5.03%	32.05	4.86%	-0.85	33.37	4.51%	0.47	31.69	0.97%	-1.21	32.05	4.86%	-0.85
FY 25-26	33.89	3.00%	32.99	2.94%	-0.90	34.48	3.33%	0.59	32.50	2.57%	-1.39	32.99	2.94%	-0.90

Gross Receipts Tax
Forecast Comparison
March 9, 2017

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53													
FY 03-04	362.18													
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	301.13	-8.74%	304.61	-7.69%	3.48	302.11	-8.45%	0.97	300.85	-8.83%	-0.28	301.63	-8.59%	0.50
FY 17-18	313.30	4.04%	316.17	3.80%	2.88	315.16	4.32%	1.87	316.16	5.09%	2.86	315.92	4.74%	2.62
FY 18-19	313.73	0.14%	316.32	0.05%	2.58	315.57	0.13%	1.84	318.60	0.77%	4.87	318.31	0.76%	4.58
FY 19-20	311.58	-0.69%	314.90	-0.45%	3.32	313.82	-0.56%	2.24	319.11	0.16%	7.54	318.07	-0.08%	6.49
FY 20-21	309.80	-0.57%	313.03	-0.59%	3.23	312.72	-0.35%	2.92	320.19	0.34%	10.39	317.70	-0.12%	7.91
FY 21-22	308.89	-0.29%	312.42	-0.20%	3.53	311.69	-0.33%	2.79	322.17	0.62%	13.27	317.52	-0.06%	8.62
FY 22-23	308.26	-0.21%	312.02	-0.13%	3.76	310.97	-0.23%	2.71	324.80	0.82%	16.54	317.83	0.10%	9.58
FY 23-24	308.01	-0.08%	311.67	-0.11%	3.66	310.92	-0.02%	2.91	327.98	0.98%	19.97	318.40	0.18%	10.40
FY 24-25	307.84	-0.05%	311.42	-0.08%	3.58	310.58	-0.11%	2.74	331.89	1.19%	24.05	319.25	0.26%	11.41
FY 25-26	307.92	0.03%	311.59	0.05%	3.67	310.43	-0.05%	2.51	336.64	1.43%	28.72	320.53	0.40%	12.61

Gross Receipts Tax
Forecast Comparison
March 9, 2017

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70													
FY 12-13	19.20													
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.62	-3.3%	16.86	-2.0%	0.24	16.70	-2.9%	0.08	16.64	-3.2%	0.02	16.70	-2.9%	0.08
FY 17-18	16.40	-1.3%	16.63	-1.4%	0.23	16.53	-1.0%	0.13	16.62	-0.1%	0.22	16.61	-0.5%	0.21
FY 18-19	16.24	-1.0%	16.47	-1.0%	0.23	16.37	-1.0%	0.14	16.60	-0.1%	0.36	16.57	-0.3%	0.33
FY 19-20	16.11	-0.8%	16.39	-0.4%	0.28	16.27	-0.6%	0.16	16.63	0.2%	0.52	16.56	-0.1%	0.45
FY 20-21	16.01	-0.6%	16.30	-0.6%	0.29	16.20	-0.4%	0.20	16.70	0.4%	0.69	16.54	-0.1%	0.53
FY 21-22	15.95	-0.4%	16.26	-0.2%	0.32	16.14	-0.4%	0.19	16.80	0.6%	0.86	16.53	-0.1%	0.58
FY 22-23	15.91	-0.3%	16.24	-0.1%	0.34	16.09	-0.3%	0.19	16.94	0.8%	1.04	16.55	0.1%	0.64
FY 23-24	15.89	-0.1%	16.22	-0.1%	0.34	16.09	0.0%	0.20	17.11	1.0%	1.22	16.58	0.2%	0.69
FY 24-25	15.88	-0.1%	16.21	-0.1%	0.33	16.07	-0.1%	0.19	17.32	1.2%	1.44	16.62	0.3%	0.74
FY 25-26	15.88	0.0%	16.22	0.1%	0.34	16.06	0.0%	0.18	17.57	1.5%	1.69	16.69	0.4%	0.80

State Sales Tax
Forecast Comparison
March 9, 2017

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20													
FY 03-04	803.58													
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	505.65	-15.29%	513.59	-13.96%	7.94	508.35	-14.84%	2.70	506.41	-15.17%	0.75	508.36	-14.84%	2.70
FY 17-18	539.52	6.70%	547.11	6.53%	7.59	544.03	7.02%	4.52	546.98	8.01%	7.46	546.67	7.54%	7.15
FY 18-19	547.76	1.53%	555.49	1.53%	7.73	552.34	1.53%	4.57	559.95	2.37%	12.19	558.99	2.25%	11.22
FY 19-20	543.42	-0.79%	553.00	-0.45%	9.58	548.79	-0.64%	5.37	561.11	0.21%	17.69	558.57	-0.08%	15.14
FY 20-21	539.92	-0.65%	549.72	-0.59%	9.81	546.58	-0.40%	6.67	563.32	0.39%	23.41	557.93	-0.12%	18.01
FY 21-22	537.93	-0.37%	548.65	-0.20%	10.72	544.41	-0.40%	6.48	566.81	0.62%	28.88	557.60	-0.06%	19.66
FY 22-23	536.54	-0.26%	547.94	-0.13%	11.40	542.87	-0.28%	6.33	571.50	0.83%	34.96	558.15	0.10%	21.62
FY 23-24	535.98	-0.10%	547.32	-0.11%	11.34	542.63	-0.04%	6.65	577.19	1.00%	41.21	559.15	0.18%	23.17
FY 24-25	535.65	-0.06%	546.89	-0.08%	11.24	542.03	-0.11%	6.38	584.22	1.22%	48.57	560.63	0.26%	24.98
FY 25-26	535.78	0.02%	547.19	0.05%	11.41	541.79	-0.04%	6.01	592.75	1.46%	56.97	562.90	0.40%	27.12

State Sales Tax
Forecast Comparison
March 9, 2017

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.460													
FY 04-05	0.730													
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.809	-2.82%	0.812	-2.42%	0.00	0.811	-2.61%	0.00	0.811	-2.58%	0.00	0.812	-2.46%	0.00
FY 17-18	0.830	2.55%	0.834	2.63%	0.00	0.832	2.59%	0.00	0.833	2.78%	0.00	0.834	2.67%	0.00
FY 18-19	0.841	1.39%	0.846	1.49%	0.00	0.843	1.39%	0.00	0.847	1.59%	0.01	0.846	1.49%	0.00
FY 19-20	0.840	-0.11%	0.846	0.00%	0.01	0.842	-0.09%	0.00	0.847	0.05%	0.01	0.846	0.00%	0.01
FY 20-21	0.840	-0.07%	0.846	0.00%	0.01	0.842	-0.05%	0.00	0.847	0.06%	0.01	0.846	0.00%	0.01
FY 21-22	0.839	-0.08%	0.846	0.00%	0.01	0.841	-0.07%	0.00	0.848	0.00%	0.01	0.846	0.00%	0.01
FY 22-23	0.838	-0.05%	0.846	0.00%	0.01	0.841	-0.05%	0.00	0.848	0.01%	0.01	0.846	0.00%	0.01
FY 23-24	0.838	-0.02%	0.846	0.00%	0.01	0.841	-0.03%	0.00	0.848	0.02%	0.01	0.846	0.00%	0.01
FY 24-25	0.838	-0.01%	0.846	0.00%	0.01	0.841	0.00%	0.00	0.848	0.02%	0.01	0.846	0.00%	0.01
FY 25-26	0.838	0.00%	0.846	0.00%	0.01	0.841	0.01%	0.00	0.848	0.03%	0.01	0.846	0.00%	0.01

Direct-to-Home Satellite
Forecast Comparison
March 9, 2017

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54													
FY 03-04	116.06													
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	180.56	6.08%	187.95	10.42%	7.39	184.72	8.52%	4.16	186.43	9.52%	5.87	186.43	9.52%	5.87
FY 17-18	185.18	2.56%	197.47	5.06%	12.28	189.48	2.58%	4.30	191.41	2.67%	6.23	191.41	2.67%	6.23
FY 18-19	190.08	2.64%	202.52	2.56%	12.45	194.53	2.66%	4.45	195.97	2.38%	5.89	195.97	2.38%	5.89
FY 19-20	194.72	2.44%	207.02	2.22%	12.31	199.22	2.41%	4.50	199.92	2.01%	5.20	199.92	2.01%	5.20
FY 20-21	199.01	2.20%	211.27	2.05%	12.27	204.04	2.42%	5.04	203.36	1.72%	4.36	203.36	1.72%	4.36
FY 21-22	202.83	1.92%	215.36	1.93%	12.53	208.95	2.40%	6.12	206.97	1.77%	4.14	206.97	1.77%	4.14
FY 22-23	206.86	1.99%	219.33	1.85%	12.47	214.03	2.43%	7.17	210.78	1.84%	3.92	210.78	1.84%	3.92
FY 23-24	211.08	2.04%	223.63	1.96%	12.56	219.05	2.35%	7.97	214.77	1.89%	3.69	214.77	1.89%	3.69
FY 24-25	215.41	2.05%	228.03	1.97%	12.63	223.78	2.16%	8.38	218.98	1.96%	3.57	218.98	1.96%	3.57
FY 25-26	219.96	2.11%	232.63	2.01%	12.67	228.64	2.17%	8.67	223.27	1.96%	3.31	223.27	1.96%	3.31

Direct-to-Home Satellite
Distributions
March 9, 2017

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 15-16	168.59		170.22			170.22			170.22			168.59		
FY 16-17	180.56	7.1%	187.95	10.4%	7.39	184.72	8.5%	4.16	186.43	9.5%	5.87	186.43	10.6%	5.87
FY 17-18	185.18	2.6%	197.47	5.1%	12.28	189.48	2.6%	4.30	191.41	2.7%	6.23	191.41	2.7%	6.23
FY 18-19	190.08	2.6%	202.52	2.6%	12.45	194.53	2.7%	4.45	195.97	2.4%	5.89	195.97	2.4%	5.89
FY 19-20	194.72	2.4%	207.02	2.2%	12.31	199.22	2.4%	4.50	199.92	2.0%	5.20	199.92	2.0%	5.20
FY 20-21	199.01	2.2%	211.27	2.1%	12.27	204.04	2.4%	5.04	203.36	1.7%	4.36	203.36	1.7%	4.36
FY 21-22	202.83	1.9%	215.36	1.9%	12.53	208.95	2.4%	6.12	206.97	1.8%	4.14	206.97	1.8%	4.14
FY 22-23	206.86	2.0%	219.33	1.8%	12.47	214.03	2.4%	7.17	210.78	1.8%	3.92	210.78	1.8%	3.92
FY 23-24	211.08	2.0%	223.63	2.0%	12.56	219.05	2.3%	7.97	214.77	1.9%	3.69	214.77	1.9%	3.69
FY 24-25	215.41	2.1%	228.03	2.0%	12.63	223.78	2.2%	8.38	218.98	2.0%	3.57	218.98	2.0%	3.57
FY 25-26	219.96	2.1%	232.63	2.0%	12.67	228.64	2.2%	8.67	223.27	2.0%	3.31	223.27	2.0%	3.31
Gross Receipts														
FY 15-16	34.49		35.08			35.08			35.08			34.49		
FY 16-17	36.94	7.1%	38.94	11.0%	2.00	38.27	9.1%	1.33	38.62	10.1%	1.68	38.62	12.0%	1.68
FY 17-18	38.36	3.9%	40.91	5.1%	2.54	39.25	2.6%	0.89	39.65	2.7%	1.29	39.65	2.7%	1.29
FY 18-19	39.38	2.6%	41.96	2.6%	2.58	40.30	2.7%	0.92	40.60	2.4%	1.22	40.60	2.4%	1.22
FY 19-20	40.34	2.4%	42.89	2.2%	2.55	41.27	2.4%	0.93	41.42	2.0%	1.08	41.42	2.0%	1.08
FY 20-21	41.23	2.2%	43.77	2.1%	2.54	42.27	2.4%	1.04	42.13	1.7%	0.90	42.13	1.7%	0.90
FY 21-22	42.02	1.9%	44.61	1.9%	2.60	43.29	2.4%	1.27	42.88	1.8%	0.86	42.88	1.8%	0.86
FY 22-23	42.85	2.0%	45.44	1.8%	2.58	44.34	2.4%	1.48	43.67	1.8%	0.81	43.67	1.8%	0.81
FY 23-24	43.73	2.0%	46.33	2.0%	2.60	45.38	2.3%	1.65	44.49	1.9%	0.77	44.49	1.9%	0.77
FY 24-25	44.63	2.1%	47.24	2.0%	2.62	46.36	2.2%	1.74	45.37	2.0%	0.74	45.37	2.0%	0.74
FY 25-26	45.57	2.1%	48.19	2.0%	2.62	47.37	2.2%	1.80	46.25	2.0%	0.69	46.25	2.0%	0.69
State Sales Tax														
FY 15-16	73.79		75.95			75.95			75.95			73.79		
FY 16-17	79.02	7.1%	83.30	9.7%	4.27	81.87	7.8%	2.84	82.62	8.8%	3.60	82.62	12%	3.60
FY 17-18	82.07	3.9%	87.51	5.1%	5.44	83.98	2.6%	1.90	84.83	2.7%	2.76	84.83	3%	2.76
FY 18-19	84.24	2.6%	89.75	2.6%	5.52	86.21	2.7%	1.97	86.85	2.4%	2.61	86.85	2%	2.61
FY 19-20	86.30	2.4%	91.75	2.2%	5.45	88.29	2.4%	2.00	88.60	2.0%	2.31	88.60	2%	2.31
FY 20-21	88.20	2.2%	93.63	2.1%	5.44	90.43	2.4%	2.23	90.13	1.7%	1.93	90.13	2%	1.93
FY 21-22	89.89	1.9%	95.44	1.9%	5.55	92.60	2.4%	2.71	91.72	1.8%	1.83	91.72	2%	1.83
FY 22-23	91.68	2.0%	97.20	1.8%	5.53	94.85	2.4%	3.18	93.41	1.8%	1.74	93.41	2%	1.74
FY 23-24	93.55	2.0%	99.11	2.0%	5.56	97.08	2.3%	3.53	95.18	1.9%	1.64	95.18	2%	1.64
FY 24-25	95.46	2.1%	101.06	2.0%	5.60	99.18	2.2%	3.71	97.05	2.0%	1.58	97.05	2%	1.58
FY 25-26	97.48	2.1%	103.10	2.0%	5.61	101.33	2.2%	3.84	98.95	2.0%	1.47	98.95	2%	1.47
Distributed Local														
FY 15-16	60.31		59.19			59.19			59.19			60.31		
FY 16-17	64.59	7.1%	65.72	11.0%	1.12	64.59	9%	-0.01	65.18	10%	0.59	65.18	8%	0.59
FY 17-18	64.75	0.2%	69.04	5.1%	4.30	66.25	3%	1.50	66.93	3%	2.18	66.93	3%	2.18
FY 18-19	66.46	2.6%	70.81	2.6%	4.35	68.02	3%	1.56	68.52	2%	2.06	68.52	2%	2.06
FY 19-20	68.08	2.4%	72.39	2.2%	4.30	69.66	2%	1.57	69.90	2%	1.82	69.90	2%	1.82
FY 20-21	69.58	2.2%	73.87	2.1%	4.29	71.34	2%	1.76	71.11	2%	1.52	71.11	2%	1.52
FY 21-22	70.92	1.9%	75.30	1.9%	4.38	73.06	2%	2.14	72.37	2%	1.45	72.37	2%	1.45
FY 22-23	72.33	2.0%	76.69	1.8%	4.36	74.84	2%	2.51	73.70	2%	1.37	73.70	2%	1.37
FY 23-24	73.80	2.0%	78.19	2.0%	4.39	76.59	2%	2.79	75.09	2%	1.29	75.09	2%	1.29
FY 24-25	75.32	2.1%	79.73	2.0%	4.41	78.25	2%	2.93	76.57	2%	1.25	76.57	2%	1.25
FY 25-26	76.91	2.1%	81.34	2.0%	4.43	79.94	2%	3.03	78.07	2%	1.16	78.07	2%	1.16

Local Communications Services Tax
Forecast Comparison
March 9, 2017

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34													
FY 03-04	711.73													
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	621.91	-9.05%	646.12	-5.51%	24.21	640.93	-6.27%	19.02	638.32	-6.65%	16.42	639.94	-6.41%	18.03
FY 17-18	648.87	4.34%	654.83	1.35%	5.96	652.74	1.84%	3.87	654.80	2.58%	5.93	654.31	2.25%	5.44
FY 18-19	650.11	0.19%	655.47	0.10%	5.35	653.92	0.18%	3.81	660.20	0.82%	10.09	659.60	0.81%	9.48
FY 19-20	645.65	-0.69%	652.54	-0.45%	6.89	650.29	-0.56%	4.65	661.26	0.16%	15.62	659.10	-0.08%	13.45
FY 20-21	641.96	-0.57%	648.66	-0.59%	6.70	648.02	-0.35%	6.06	663.49	0.34%	21.53	658.34	-0.12%	16.38
FY 21-22	640.09	-0.29%	647.40	-0.20%	7.31	645.88	-0.33%	5.79	667.59	0.62%	27.50	657.95	-0.06%	17.87
FY 22-23	638.77	-0.21%	646.56	-0.13%	7.79	644.38	-0.23%	5.61	673.04	0.82%	34.27	658.61	0.10%	19.84
FY 23-24	638.25	-0.08%	645.83	-0.11%	7.58	644.28	-0.02%	6.03	679.63	0.98%	41.38	659.79	0.18%	21.54
FY 24-25	637.90	-0.05%	645.32	-0.08%	7.42	643.59	-0.11%	5.69	687.74	1.19%	49.84	661.54	0.26%	23.63
FY 25-26	638.07	0.03%	645.67	0.05%	7.60	643.26	-0.05%	5.19	697.59	1.43%	59.52	664.21	0.40%	26.14

Total Communication Services Tax Summary
Forecast Comparison
March 9, 2017

	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Old Forecast											
Gross Receipts Tax	382.26	354.69	368.06	369.35	368.03	367.03	366.86	367.02	367.62	368.34	369.37
State Sales Tax	672.88	584.68	621.59	632.00	629.72	628.11	627.82	628.21	629.53	631.11	633.26
Local Communication Services Tax	742.99	686.50	713.62	716.57	713.73	711.54	711.01	711.10	712.05	713.22	714.98
Legislative Forecast											
Gross Receipts Tax	382.26	360.41	373.71	374.74	374.18	373.10	373.30	373.70	374.22	374.87	376.00
Difference	0.00	5.71	5.65	5.39	6.16	6.07	6.44	6.68	6.60	6.53	6.63
State Sales Tax	672.88	596.89	634.62	645.24	644.75	643.36	644.09	645.14	646.43	647.95	650.28
Difference	0.00	12.21	13.04	13.24	15.03	15.24	16.27	16.93	16.90	16.84	17.02
Local Communication Services Tax	742.99	711.84	723.88	726.28	724.92	722.54	722.70	723.25	724.02	725.05	727.01
Difference	0.00	25.33	10.26	9.71	11.19	10.99	11.69	12.15	11.97	11.83	12.03
FEA Forecast											
Gross Receipts Tax	382.26	357.08	370.95	372.25	371.36	371.20	371.11	371.40	372.38	373.01	373.85
Difference	0.00	2.38	2.89	2.90	3.33	4.17	4.25	4.38	4.76	4.67	4.48
State Sales Tax	672.88	590.22	628.01	638.55	637.08	637.01	637.01	637.72	639.71	641.21	643.12
Difference	0.00	5.54	6.42	6.54	7.37	8.90	9.19	9.51	10.18	10.09	9.86
Local Communication Services Tax	742.99	705.51	718.99	721.94	719.95	719.36	718.93	719.22	720.87	721.83	723.21
Difference	0.00	19.01	5.37	5.37	6.22	7.82	7.93	8.12	8.82	8.62	8.23
DOR Forecast											
Gross Receipts Tax	382.26	356.12	372.44	375.80	377.16	379.02	381.85	385.40	389.58	394.58	400.47
Difference	0.00	1.42	4.37	6.45	9.14	11.99	14.99	18.39	21.96	26.23	31.10
State Sales Tax	672.88	589.03	631.81	646.80	649.71	653.45	658.53	664.91	672.38	681.27	691.70
Difference	0.00	4.35	10.22	14.80	19.99	25.34	30.71	36.69	42.85	50.15	58.44
Local Communication Services Tax	742.99	703.51	721.73	728.73	731.17	734.60	739.96	746.74	754.73	764.31	775.65
Difference	0.00	17.01	8.11	12.15	17.43	23.06	28.95	35.64	42.68	51.09	60.67
New Forecast											
Gross Receipts Tax	382.26	356.95	372.19	375.48	376.04	376.37	376.92	378.05	379.47	381.23	383.47
Difference	0.00	2.26	4.13	6.13	8.02	9.34	10.06	11.03	11.85	12.89	14.10
State Sales Tax	672.88	590.98	631.50	645.84	647.17	648.05	649.32	651.57	654.34	657.68	661.85
Difference	0.00	6.30	9.91	13.84	17.45	19.94	21.50	23.35	24.81	26.57	28.59
Local Communication Services Tax	742.99	705.13	721.24	728.12	729.00	729.45	730.32	732.31	734.89	738.10	742.27
Difference	0.00	18.62	7.62	11.54	15.27	17.90	19.31	21.21	22.84	24.88	27.30

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 March 9, 2017

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.69%	52.28	52.28	52.28	52.28	52.28	July	8.69%	56.10	54.14	55.17	53.42	55.05
August	9.26%	57.34	57.34	57.34	57.34	57.34	August	9.26%	59.78	57.69	58.79	56.92	58.67
September	9.37%	62.44	62.44	62.44	62.44	62.44	September	9.37%	60.48	58.36	59.48	57.59	59.35
October	9.72%	59.54	59.54	59.54	59.54	59.54	October	9.72%	62.75	60.56	61.71	59.75	61.58
November	8.91%	56.11	54.63	54.63	54.63	54.63	November	8.91%	57.48	55.47	56.53	54.73	56.41
December	7.93%	49.92	49.06	49.06	49.06	49.06	December	7.93%	51.15	49.36	50.30	48.70	50.20
January	7.89%	49.72	44.02	44.02	44.02	44.02	January	7.89%	50.93	49.15	50.09	48.50	49.98
February	7.69%	48.44	45.69	47.74	46.08	47.74	February	7.69%	49.62	47.89	48.80	47.25	48.70
March	7.77%	48.92	46.15	48.22	46.55	48.22	March	7.77%	50.12	48.37	49.29	47.73	49.19
April	7.95%	50.10	47.26	49.38	47.67	49.38	April	7.95%	51.33	49.53	50.48	48.88	50.37
May	6.93%	43.67	41.19	43.04	41.55	43.04	May	6.93%	44.74	43.17	44.00	42.60	43.90
June	7.87%	49.58	46.77	48.87	47.18	48.87	June	7.87%	50.80	49.02	49.96	48.37	49.85
Total	100.00%	628.06	606.38	616.57	608.34	616.57	Total	100.00%	645.27	622.71	634.61	614.43	633.26

Utilities- Commercial Electricity @2.6% Transfer													
FY 2016-17	1 Yr	Old	Legislative	FEA	DOR	New	FY 2017-18	1 Yr	Old	Legislative	FEA	DOR	New
July	8.77%	12.56	12.56	12.56	12.56	12.56	July	8.77%	12.86	13.49	12.86	13.30	13.44
August	9.26%	11.29	11.29	11.29	11.29	11.29	August	9.26%	13.58	14.25	13.59	14.05	14.19
September	9.26%	14.86	14.86	14.86	14.86	14.86	September	9.26%	13.58	14.25	13.58	14.05	14.19
October	9.57%	13.50	13.50	13.50	13.50	13.50	October	9.57%	14.03	14.72	14.03	14.51	14.66
November	8.33%	12.32	12.50	12.50	12.50	12.50	November	8.33%	12.21	12.81	12.22	12.63	12.76
December	7.91%	11.71	12.47	12.47	12.47	12.47	December	7.91%	11.60	12.17	11.61	12.00	12.12
January	8.20%	12.13	12.56	12.56	12.56	12.56	January	8.20%	12.02	12.61	12.03	12.44	12.56
February	7.72%	11.42	11.65	10.40	11.66	11.77	February	7.72%	11.32	11.87	11.32	11.71	11.83
March	7.22%	10.68	10.90	9.73	10.91	11.01	March	7.22%	10.59	11.11	10.59	10.95	11.06
April	7.48%	11.07	11.29	10.08	11.30	11.41	April	7.48%	10.97	11.51	10.97	11.35	11.46
May	7.96%	11.78	12.02	10.73	12.03	12.14	May	7.96%	11.68	12.25	11.68	12.08	12.20
June	8.34%	12.35	12.60	11.25	12.61	12.73	June	8.34%	12.24	12.84	12.24	12.66	12.79
Total	100.00%	145.67	148.20	141.94	148.26	148.80	Total	100.00%	146.66	153.87	146.73	151.72	153.27

Communication Services Tax Transfer													
FY 2016-17	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.50%	28.33	28.33	28.33	28.33	28.33	July	8.50%	29.96	30.44	30.21	30.33	30.31
August	8.28%	29.27	29.27	29.27	29.27	29.27	August	8.28%	29.14	29.60	29.38	29.50	29.48
September	8.85%	29.30	29.30	29.30	29.30	29.30	September	8.85%	32.86	33.36	33.12	33.25	33.23
October	8.35%	29.43	29.43	29.43	29.43	29.43	October	8.35%	31.01	31.48	31.25	31.37	31.35
November	8.27%	31.56	29.33	29.33	29.33	29.33	November	8.27%	30.72	31.19	30.96	31.08	31.06
December	8.64%	33.17	30.97	30.97	30.97	30.97	December	8.64%	32.06	32.55	32.31	32.44	32.42
January	8.18%	31.13	29.87	29.87	29.87	29.87	January	8.18%	30.36	30.82	30.59	30.71	30.69
February	8.33%	31.83	31.34	30.66	30.47	30.64	February	8.33%	30.94	31.41	31.18	31.31	31.29
March	7.63%	28.72	28.71	28.09	27.91	28.06	March	7.63%	28.34	28.77	28.56	28.68	28.66
April	8.29%	31.61	31.16	30.48	30.29	30.46	April	8.29%	30.76	31.23	31.00	31.13	31.11
May	8.45%	32.36	31.79	31.10	30.90	31.07	May	8.45%	31.38	31.86	31.63	31.75	31.73
June	8.22%	17.99	30.92	30.25	30.05	30.22	June	8.22%	30.52	30.99	30.76	30.88	30.86
Total	100.00%	354.69	360.41	357.08	356.12	356.95	Total	100.00%	368.06	373.71	370.95	372.44	372.19

Base Forecasts (March 9, 2017)

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$12.21		113,364,253		\$12.21		113,364,253	
FY 09-10	\$11.78	-3.52%	120,614,724	6.40%	\$11.78	-3.52%	120,614,724	6.40%
FY 10-11	\$11.57	-1.78%	119,700,655	-0.76%	\$11.57	-1.78%	119,700,655	-0.76%
FY 11-12	\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%
FY 12-13	\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%
FY 13-14	\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%
FY 14-15	\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%
FY 15-16	\$11.46	-3.62%	120,095,716	1.20%	\$11.46	-3.62%	120,095,716	1.20%
FY 16-17	\$11.32	-1.25%	122,348,692	1.88%	\$11.31	-1.34%	122,309,059	1.84%
FY 17-18	\$11.49	1.55%	124,816,716	2.02%	\$11.50	1.74%	124,806,856	2.04%
FY 18-19	\$11.67	1.58%	127,321,019	2.01%	\$11.69	1.63%	127,319,231	2.01%
FY 19-20	\$11.82	1.26%	129,835,481	1.97%	\$11.85	1.33%	129,847,904	1.99%
FY 20-21	\$11.95	1.12%	132,220,083	1.84%	\$11.98	1.17%	132,240,944	1.84%
FY 21-22	\$12.13	1.49%	134,200,628	1.50%	\$12.17	1.54%	134,230,483	1.50%
FY 22-23	\$12.34	1.71%	135,858,002	1.23%	\$12.38	1.70%	136,216,606	1.48%
FY 23-24	\$12.51	1.38%	137,308,515	1.07%	\$12.59	1.69%	138,188,451	1.45%
FY 24-25	\$12.67	1.31%	138,753,945	1.05%	\$12.74	1.25%	140,135,065	1.41%
FY 25-26	\$12.83	1.25%	140,352,322	1.15%	\$12.90	1.24%	141,975,192	1.31%

Electricity Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$10.69		91,794,666		\$10.69		91,794,666	
FY 09-10	\$10.12	-5.33%	91,964,742	0.19%	\$10.12	-5.33%	91,964,742	0.19%
FY 10-11	\$9.88	-2.37%	92,273,141	0.34%	\$9.88	-2.37%	92,273,141	0.34%
FY 11-12	\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%
FY 12-13	\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%
FY 13-14	\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%
FY 14-15	\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%
FY 15-16	\$9.38	-4.87%	94,844,263	1.45%	\$9.38	-4.87%	94,844,263	1.45%
FY 16-17	\$9.27	-1.17%	96,659,720	1.91%	\$8.95	-4.57%	94,943,438	0.10%
FY 17-18	\$9.35	0.84%	98,660,934	2.07%	\$9.12	1.90%	97,005,506	2.17%
FY 18-19	\$9.48	1.39%	100,654,903	2.02%	\$9.29	1.81%	99,065,695	2.12%
FY 19-20	\$9.58	1.05%	102,642,121	1.97%	\$9.42	1.43%	100,997,042	1.95%
FY 20-21	\$9.71	1.36%	104,630,305	1.94%	\$9.55	1.40%	102,964,572	1.95%
FY 21-22	\$9.83	1.31%	106,619,756	1.90%	\$9.68	1.29%	104,861,072	1.84%
FY 22-23	\$9.96	1.27%	108,560,761	1.82%	\$9.81	1.35%	106,776,282	1.83%
FY 23-24	\$10.08	1.21%	110,458,062	1.75%	\$9.93	1.28%	108,613,050	1.72%
FY 24-25	\$10.20	1.20%	112,310,747	1.68%	\$10.06	1.30%	110,383,752	1.63%
FY 25-26	\$10.32	1.15%	114,121,198	1.61%	\$10.19	1.28%	112,127,624	1.58%

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Industrial								
Old Forecast				New Forecast				
Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 08-09	\$9.08		17,731,307		\$9.08		17,731,307	
FY 09-10	\$8.90	-1.98%	17,095,049	-3.59%	\$8.90	-1.98%	17,095,049	-3.59%
FY 10-11	\$8.89	-0.11%	17,062,314	-0.19%	\$8.89	-0.11%	17,062,314	-0.19%
FY 11-12	\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13	\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14	\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15	\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16	\$8.01	-1.72%	16,746,552	-0.03%	\$8.01	-1.72%	16,746,552	-0.03%
FY 16-17	\$7.99	-0.21%	17,173,827	2.55%	\$7.67	-4.28%	16,025,917	-4.30%
FY 17-18	\$8.10	1.34%	17,493,940	1.86%	\$7.73	0.88%	16,195,103	1.06%
FY 18-19	\$8.21	1.37%	17,778,599	1.63%	\$7.86	1.59%	16,340,857	0.90%
FY 19-20	\$8.32	1.27%	18,083,072	1.71%	\$7.98	1.52%	16,475,233	0.82%
FY 20-21	\$8.42	1.25%	18,389,666	1.70%	\$8.08	1.32%	16,604,792	0.79%
FY 21-22	\$8.52	1.21%	18,700,713	1.69%	\$8.24	1.90%	16,704,014	0.60%
FY 22-23	\$8.62	1.19%	18,999,628	1.60%	\$8.37	1.66%	16,802,403	0.59%
FY 23-24	\$8.73	1.18%	19,292,121	1.54%	\$8.49	1.46%	16,926,698	0.74%
FY 24-25	\$8.83	1.17%	19,570,045	1.44%	\$8.58	1.00%	17,107,905	1.07%
FY 25-26	\$8.93	1.11%	19,850,806	1.43%	\$8.65	0.85%	17,303,262	1.14%

Non-residential				
Old Forecast		New Forecast		
Consumption	% Change	Consumption	% Change	
FY 08-09	63,353,073		63,353,073	
FY 09-10	67,587,595	6.68%	67,587,595	6.68%
FY 10-11	66,583,052	-1.49%	66,583,052	-1.49%
FY 11-12	66,220,243	-0.54%	66,220,243	-0.54%
FY 12-13	64,761,871	-2.20%	64,761,871	-2.20%
FY 13-14	65,431,427	1.03%	65,431,427	1.03%
FY 14-15	53,250,674	-18.62%	53,250,674	-18.62%
FY 15-16	58,757,350	10.34%	58,757,350	10.34%
FY 16-17	58,428,309	-0.56%	61,930,247	5.40%
FY 17-18	58,463,366	0.06%	62,732,545	1.30%
FY 18-19	59,493,799	1.76%	63,713,401	1.56%
FY 19-20	60,421,563	1.56%	64,968,601	1.97%
FY 20-21	61,357,859	1.55%	65,794,709	1.27%
FY 21-22	62,291,190	1.52%	66,517,579	1.10%
FY 22-23	63,198,395	1.46%	67,416,085	1.35%
FY 23-24	64,082,003	1.40%	68,244,187	1.23%
FY 24-25	64,941,868	1.34%	69,099,450	1.25%
FY 25-26	65,779,359	1.29%	70,058,781	1.39%

Gross Receipts Utilities Tax Base Forecast

Natural Gas

Natural Gas Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$21.10		16,218		\$21.10		16,218	
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$21.29	0.90%	17,344	6.94%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$21.29	0.00%	17,047	-1.71%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	14,970	-6.82%	\$18.97	2.71%	14,970	-6.82%
FY 16-17	\$19.29	1.69%	15,394	2.83%	\$19.29	1.69%	15,331	2.41%
FY 17-18	\$18.94	-1.83%	15,436	0.27%	\$18.71	-3.00%	15,391	0.39%
FY 18-19	\$18.65	-1.54%	15,474	0.25%	\$18.44	-1.44%	15,443	0.34%
FY 19-20	\$18.75	0.58%	15,518	0.29%	\$18.49	0.27%	15,500	0.37%
FY 20-21	\$18.83	0.42%	15,566	0.31%	\$18.53	0.21%	15,628	0.83%
FY 21-22	\$18.88	0.26%	15,614	0.31%	\$18.55	0.10%	15,683	0.35%
FY 22-23	\$19.52	3.36%	15,651	0.24%	\$19.14	3.21%	15,745	0.39%
FY 23-24	\$19.86	1.75%	15,697	0.29%	\$19.50	1.87%	15,807	0.39%
FY 24-25	\$20.31	2.30%	15,735	0.24%	\$19.95	2.32%	15,863	0.36%
FY 25-26	\$20.52	0.99%	15,778	0.27%	\$20.16	1.01%	15,923	0.38%

Natural Gas Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 08-09	\$13.19		50,707		\$13.19		50,707	
FY 09-10	\$14.63	10.92%	51,759	2.07%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$14.63	0.00%	53,460	3.29%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,429	0.26%	\$11.51	4.26%	63,429	0.26%
FY 16-17	\$10.74	-6.69%	64,805	2.17%	\$10.74	-6.69%	65,947	3.97%
FY 17-18	\$10.47	-2.48%	66,202	2.16%	\$10.31	-4.01%	67,121	1.78%
FY 18-19	\$10.20	-2.56%	67,609	2.12%	\$10.07	-2.28%	68,523	2.09%
FY 19-20	\$10.32	1.13%	69,069	2.16%	\$10.15	0.73%	69,553	1.50%
FY 20-21	\$10.40	0.80%	70,546	2.14%	\$10.20	0.53%	70,849	1.86%
FY 21-22	\$10.45	0.43%	72,061	2.15%	\$10.22	0.23%	72,054	1.70%
FY 22-23	\$11.04	5.66%	73,662	2.22%	\$10.80	5.59%	73,238	1.64%
FY 23-24	\$11.37	2.96%	75,298	2.22%	\$11.14	3.17%	74,593	1.85%
FY 24-25	\$11.78	3.61%	76,991	2.25%	\$11.55	3.72%	75,993	1.88%
FY 25-26	\$11.94	1.37%	78,690	2.21%	\$11.72	1.45%	77,522	2.01%

Communications Services Tax Base Forecast

	Cable Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	3,316		3,316	
FY 09-10	3,427	3.37%	3,427	3.37%
FY 10-11	3,295	-3.86%	3,295	-3.86%
FY 11-12	3,368	2.23%	3,368	2.23%
FY 12-13	3,420	1.52%	3,420	1.52%
FY 13-14	3,469	1.45%	3,469	1.45%
FY 14-15	3,536	1.94%	3,536	1.94%
FY 15-16	3,624	2.46%	3,624	2.46%
FY 16-17	3,702	2.15%	3,734	3.04%
FY 17-18	3,787	2.31%	3,815	2.18%
FY 18-19	3,871	2.23%	3,906	2.38%
FY 19-20	3,954	2.13%	3,994	2.26%
FY 20-21	4,036	2.07%	4,081	2.18%
FY 21-22	4,116	1.99%	4,162	1.97%
FY 22-23	4,195	1.92%	4,242	1.92%
FY 23-24	4,273	1.86%	4,322	1.88%
FY 24-25	4,351	1.81%	4,399	1.79%
FY 25-26	4,427	1.75%	4,476	1.74%

	Wireless Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	8,311	0.00%	8,311	
FY 09-10	8,045	-3.20%	8,045	-3.20%
FY 10-11	6,766	-15.90%	6,766	-15.90%
FY 11-12	6,435	-4.89%	6,435	-4.89%
FY 12-13	5,710	-11.26%	5,710	-11.26%
FY 13-14	5,265	-7.80%	5,265	-7.80%
FY 14-15	4,662	-11.44%	4,662	-11.44%
FY 15-16	4,107	-11.92%	4,107	-11.92%
FY 16-17	3,778	-8.01%	3,826	-6.83%
FY 17-18	3,622	-4.13%	3,692	-3.50%
FY 18-19	3,478	-3.99%	3,569	-3.33%
FY 19-20	3,342	-3.89%	3,456	-3.18%
FY 20-21	3,218	-3.71%	3,351	-3.04%
FY 21-22	3,104	-3.54%	3,253	-2.91%
FY 22-23	2,998	-3.40%	3,162	-2.79%
FY 23-24	2,907	-3.04%	3,078	-2.67%
FY 24-25	2,819	-3.04%	2,999	-2.56%
FY 25-26	2,733	-3.04%	2,925	-2.47%

Communications Services Tax Base Forecast

	Landline Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	5,147	0.00%	5,147	
FY 09-10	4,635	-9.95%	4,635	-9.95%
FY 10-11	4,044	-12.75%	4,044	-12.75%
FY 11-12	3,863	-4.47%	3,863	-4.47%
FY 12-13	3,639	-5.81%	3,639	-5.81%
FY 13-14	3,555	-2.32%	3,555	-2.32%
FY 14-15	3,478	-2.17%	3,478	-2.17%
FY 15-16	3,308	-4.87%	3,308	-4.87%
FY 16-17	3,037	-8.20%	2,929	-11.47%
FY 17-18	2,869	-5.53%	2,770	-5.43%
FY 18-19	2,730	-4.82%	2,639	-4.72%
FY 19-20	2,609	-4.44%	2,524	-4.35%
FY 20-21	2,501	-4.14%	2,420	-4.12%
FY 21-22	2,403	-3.93%	2,328	-3.83%
FY 22-23	2,316	-3.63%	2,243	-3.65%
FY 23-24	2,235	-3.48%	2,166	-3.44%
FY 24-25	2,159	-3.40%	2,093	-3.35%
FY 25-26	2,088	-3.31%	2,024	-3.28%

	Other Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	1,083	0.00%	1,083	
FY 09-10	1,099	1.51%	1,099	1.51%
FY 10-11	1,155	5.05%	1,155	5.05%
FY 11-12	1,294	12.08%	1,294	12.08%
FY 12-13	1,583	22.34%	1,583	22.34%
FY 13-14	1,777	12.25%	1,777	12.25%
FY 14-15	1,945	9.45%	1,945	9.45%
FY 15-16	2,119	8.95%	2,119	8.95%
FY 16-17	2,255	6.42%	2,303	8.66%
FY 17-18	2,342	3.85%	2,447	6.28%
FY 18-19	2,430	3.77%	2,578	5.33%
FY 19-20	2,518	3.62%	2,708	5.06%
FY 20-21	2,598	3.15%	2,816	3.97%
FY 21-22	2,694	3.69%	2,918	3.63%
FY 22-23	2,782	3.28%	3,026	3.71%
FY 23-24	2,865	3.00%	3,131	3.45%
FY 24-25	2,946	2.80%	3,239	3.44%
FY 25-26	3,030	2.85%	3,356	3.62%

Communications Services Tax Base Forecast

	DHSS Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	1,461	0.00%	1,461	0.00%
FY 09-10	1,412	-3.34%	1,412	-3.34%
FY 10-11	1,394	-1.28%	1,394	-1.28%
FY 11-12	1,334	-4.33%	1,334	-4.33%
FY 12-13	1,313	-1.53%	1,313	-1.53%
FY 13-14	1,344	2.36%	1,344	2.36%
FY 14-15	1,409	4.80%	1,409	4.80%
FY 15-16	1,466	4.05%	1,466	4.05%
FY 16-17	1,575	7.41%	1,626	10.90%
FY 17-18	1,615	2.56%	1,669	2.67%
FY 18-19	1,658	2.64%	1,709	2.38%
FY 19-20	1,698	2.44%	1,743	2.01%
FY 20-21	1,736	2.20%	1,774	1.72%
FY 21-22	1,769	1.92%	1,805	1.77%
FY 22-23	1,804	1.99%	1,838	1.84%
FY 23-24	1,841	2.04%	1,873	1.89%
FY 24-25	1,879	2.05%	1,910	1.96%
FY 25-26	1,918	2.11%	1,947	1.96%

	Residential Exemption Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 08-09	2,519	0.00%	2,519	0.00%
FY 09-10	2,164	-14.10%	2,164	-14.10%
FY 10-11	2,048	-5.35%	2,048	-5.35%
FY 11-12	2,040	-0.41%	2,040	-0.41%
FY 12-13	2,026	-0.70%	2,026	-0.70%
FY 13-14	2,108	4.09%	2,108	4.09%
FY 14-15	1,963	-6.92%	1,963	-6.92%
FY 15-16	1,834	-6.58%	1,834	-6.58%
FY 16-17	1,824	-0.54%	1,791	-2.33%
FY 17-18	1,816	-0.40%	1,781	-0.52%
FY 18-19	1,814	-0.15%	1,777	-0.25%
FY 19-20	1,812	-0.06%	1,776	-0.08%
FY 20-21	1,810	-0.13%	1,774	-0.12%
FY 21-22	1,813	0.15%	1,772	-0.06%
FY 22-23	1,815	0.10%	1,774	0.10%
FY 23-24	1,815	0.05%	1,777	0.18%
FY 24-25	1,815	-0.01%	1,782	0.26%
FY 25-26	1,816	0.04%	1,789	0.40%