

**Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
July 27, 2017
Executive Summary**

The Revenue Estimating Conference met on July 27, 2017, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2017-18, projected collections for the Gross Receipts Tax (received from taxes on electricity, gas and certain communications services) were lowered by \$5.53 million and the State Sales Tax on Communications Services projections were increased by \$0.91 million relative to the previous estimates. Of note, the refunds associated with In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010), will be complete in FY 2017-18, producing atypically high growth rates in the 2017-18 and 2018-19 fiscal years for both the Gross Receipts Tax and the State Sales Tax on Communications Services. The growth in both of these years is measured against prior years where the refunds were fully or partially present.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 17-18	1153.19	-5.53	3.32%		632.41	0.91	6.84%
FY 18-19	1181.51	-8.49	2.46%		646.72	0.88	2.26%
FY 19-20	1207.37	-10.58	2.19%		648.06	0.89	0.21%
FY 20-21	1233.28	-10.67	2.15%		648.76	0.71	0.11%
FY 21-22	1259.80	-9.99	2.15%		650.19	0.87	0.22%
FY 22-23	1287.93	-11.31	2.23%		652.44	0.88	0.35%
FY 23-24	1315.94	-12.66	2.17%		655.10	0.77	0.41%
FY 24-25	1343.22	-14.05	2.07%		658.02	0.34	0.45%
FY 25-26	1370.34	-15.45	2.02%		661.94	0.10	0.60%
FY 26-27	1399.09	NEW	2.10%		666.46	NEW	0.68%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities... Residential consumption of electricity in FY 2016-17 was expected to grow at an annual rate of 1.84% by the March Conference and instead grew just 0.17% over the prior year, prompting a series of changes to the forecast. The new estimates for electricity assume that potentially milder weather and additional gains in energy efficiency will continue to moderate per capita residential consumption throughout the forecast horizon; however, the commercial and industrial consumption forecasts remain relatively close to the prior projections. Collections from the tax on natural gas also feed into the forecast for the Gross Receipts Tax; these estimates were little changed in total, but both the price and consumption series were adjusted.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)... The estimates for Gross Receipts CST and Sales CST are produced by forecasting the individual CST tax bases for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite.

The cable base, given its relative size and projected positive growth averaging 2.00%, is the primary driver of CST growth throughout the forecast horizon. While the tax base for miscellaneous services is expected to experience higher growth (averaging 4.28% per year) than the cable base, it is a smaller contributor to collections. Similarly, the relatively small tax base for direct-to-home satellite services is forecasted to average 2.01% growth per year. Conversely, the wireless tax base is expected to decline throughout the forecast horizon by an annual average of -2.83%. The weakest base is landline, which is forecasted to decline on average -3.88% per year with the largest forecasted decline occurring in FY 2017-18 (-5.24%).

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 20.72% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

Sales CST Collections are generated by applying the current tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST.

Direct-to-home satellite service is currently taxed at an 11.44% rate. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax... The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services) and receives the remaining distribution (35%) of the total direct-to-home satellite collections. Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline due to the reduction in the wireless base.

Revenue Estimating Conference

Gross Receipts Tax and Communications Services Tax

July 27, 2017

Revised August 14, 2017

The State has settled a lawsuit filed by New Cingular Wireless and affiliates (part of AT&T Mobility) and will refund taxes on internet access services collected and remitted by AT&T from November 1, 2005 through September 7, 2012. This forecast contains the cash impact of pending refund requests related to In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). These refunds total \$145.00 million. The refunds will reduce receipts of the Gross Receipts Tax by \$23.97 million, the State Communications Services Tax by \$68.76 million, and the Local Communications Services Tax by \$52.27 million.

Gross Receipts Tax
Forecast Comparison
July 27, 2017

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94	459.38													
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.60	-3.98%												
FY 17-18	1158.72	4.24%	1156.31	4.02%	-2.41	1155.09	3.91%	-3.63	1145.24	3.03%	-13.48	1153.19	3.74%	-5.53
FY 18-19	1190.00	2.70%	1185.79	2.55%	-4.21	1187.76	2.83%	-2.24	1167.40	1.93%	-22.60	1181.51	2.46%	-8.49
FY 19-20	1217.95	2.35%	1213.78	2.36%	-4.17	1215.46	2.33%	-2.49	1193.56	2.24%	-24.39	1207.37	2.19%	-10.58
FY 20-21	1243.95	2.14%	1242.00	2.32%	-1.96	1242.62	2.23%	-1.33	1222.06	2.39%	-21.90	1233.28	2.15%	-10.67
FY 21-22	1269.80	2.08%	1270.56	2.30%	0.77	1270.97	2.28%	1.17	1248.31	2.15%	-21.49	1259.80	2.15%	-9.99
FY 22-23	1299.23	2.32%	1299.63	2.29%	0.39	1301.01	2.36%	1.77	1275.13	2.15%	-24.11	1287.93	2.23%	-11.31
FY 23-24	1328.60	2.26%	1328.08	2.19%	-0.51	1331.53	2.35%	2.93	1301.30	2.05%	-27.30	1315.94	2.17%	-12.66
FY 24-25	1357.27	2.16%	1358.07	2.26%	0.80	1360.84	2.20%	3.56	1328.11	2.06%	-29.16	1343.22	2.07%	-14.05
FY 25-26	1385.80	2.10%	1388.40	2.23%	2.61	1390.37	2.17%	4.58	1354.70	2.00%	-31.10	1370.34	2.02%	-15.45
FY 26-27			1420.69	2.33%	1420.69	1417.64	1.96%	1417.64	1382.71	2.07%	1382.71	1399.09	2.10%	1399.09

Gross Receipts Tax
Forecast Comparison
July 27, 2017

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94	259.29													
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	606.97	4.04%	603.54	3.45%	-3.43	601.90	3.17%	-5.07	595.01	1.99%	-11.96	600.80	2.98%	-6.17
FY 18-19	629.89	3.78%	625.18	3.59%	-4.71	624.35	3.73%	-5.54	608.45	2.26%	-21.45	621.41	3.43%	-8.48
FY 19-20	651.38	3.41%	645.99	3.33%	-5.39	645.04	3.31%	-6.34	627.56	3.14%	-23.82	640.15	3.02%	-11.22
FY 20-21	672.02	3.17%	666.66	3.20%	-5.35	665.62	3.19%	-6.40	647.92	3.25%	-24.09	658.67	2.89%	-13.34
FY 21-22	692.81	3.09%	686.41	2.96%	-6.40	687.08	3.23%	-5.72	666.86	2.92%	-25.95	677.95	2.93%	-14.85
FY 22-23	714.74	3.17%	706.28	2.90%	-8.46	709.46	3.26%	-5.28	686.03	2.88%	-28.71	698.01	2.96%	-16.73
FY 23-24	736.92	3.10%	726.40	2.85%	-10.52	732.20	3.20%	-4.72	704.34	2.67%	-32.58	718.29	2.91%	-18.63
FY 24-25	757.68	2.82%	747.34	2.88%	-10.34	753.69	2.93%	-4.00	722.61	2.59%	-35.07	737.24	2.64%	-20.45
FY 25-26	778.04	2.69%	768.56	2.84%	-9.48	774.88	2.81%	-3.16	740.75	2.51%	-37.29	755.79	2.52%	-22.25
FY 26-27			790.69	2.88%	790.69	796.78	2.83%	796.78	759.16	2.49%	759.16	774.92	2.53%	774.92

Gross Receipts Tax
Forecast Comparison
July 27, 2017

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14	0.00													
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	153.27	4.22%	152.73	3.86%	-0.54	152.56	3.74%	-0.71	151.90	3.29%	-1.37	151.90	3.29%	-1.37
FY 18-19	158.46	3.39%	158.61	3.85%	0.15	158.64	3.98%	0.17	156.28	2.89%	-2.18	156.28	2.89%	-2.18
FY 19-20	163.90	3.43%	164.28	3.57%	0.38	164.10	3.45%	0.20	162.67	4.09%	-1.23	162.67	4.09%	-1.23
FY 20-21	168.40	2.75%	169.88	3.41%	1.48	169.61	3.35%	1.20	169.29	4.07%	0.89	169.29	4.07%	0.89
FY 21-22	172.49	2.43%	175.32	3.20%	2.83	175.13	3.26%	2.64	175.19	3.48%	2.70	175.19	3.48%	2.70
FY 22-23	177.14	2.70%	180.92	3.19%	3.78	180.74	3.20%	3.59	181.19	3.42%	4.04	181.19	3.42%	4.04
FY 23-24	181.64	2.54%	186.12	2.88%	4.48	186.19	3.01%	4.54	187.00	3.21%	5.36	187.00	3.21%	5.36
FY 24-25	186.31	2.57%	191.71	3.00%	5.40	191.61	2.92%	5.31	192.87	3.14%	6.56	192.87	3.14%	6.56
FY 25-26	191.29	2.67%	197.70	3.12%	6.41	197.05	2.84%	5.76	198.61	2.98%	7.32	198.61	2.98%	7.32
FY 26-27			203.99	3.18%	203.99	199.73	1.36%	199.73	204.29	2.86%	204.29	204.29	2.86%	204.29

Gross Receipts Tax
Forecast Comparison
July 27, 2017

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94	10.92													
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	26.29	-1.52%	27.69	3.70%	1.39	26.93	0.85%	0.63	26.63	-0.25%	0.34	26.93	0.85%	0.63
FY 18-19	26.16	-0.50%	27.73	0.17%	1.57	27.66	2.73%	1.50	25.97	-2.50%	-0.20	26.97	0.16%	0.81
FY 19-20	26.63	1.78%	27.89	0.57%	1.26	28.22	2.00%	1.59	25.57	-1.53%	-1.06	27.13	0.58%	0.50
FY 20-21	27.16	2.01%	28.44	1.98%	1.28	28.82	2.12%	1.65	25.83	1.03%	-1.33	27.67	1.99%	0.50
FY 21-22	27.57	1.51%	29.15	2.50%	1.58	29.40	2.01%	1.82	26.35	1.99%	-1.23	28.36	2.51%	0.79
FY 22-23	29.30	6.27%	30.10	3.26%	0.80	30.28	3.01%	0.98	27.19	3.20%	-2.11	29.29	3.27%	-0.02
FY 23-24	30.57	4.31%	30.66	1.87%	0.10	31.23	3.13%	0.66	27.65	1.69%	-2.92	29.84	1.88%	-0.73
FY 24-25	32.05	4.86%	31.64	3.19%	-0.41	32.09	2.76%	0.04	28.51	3.10%	-3.54	30.79	3.20%	-1.26
FY 25-26	32.99	2.94%	32.38	2.34%	-0.61	32.85	2.39%	-0.14	29.05	1.90%	-3.94	31.52	2.35%	-1.48
FY 26-27			33.98	4.93%	33.98	33.74	2.70%	33.74	30.41	4.68%	30.41	33.08	4.95%	33.08

Gross Receipts Tax
Forecast Comparison
July 27, 2017

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	303.49	-8.03%												
FY 17-18	315.92	4.10%	317.22	4.53%	1.30	318.23	4.86%	2.31	317.04	4.47%	1.12	318.23	4.86%	2.31
FY 18-19	318.31	0.76%	318.26	0.33%	-0.05	320.63	0.75%	2.32	321.31	1.35%	3.00	320.63	0.75%	2.32
FY 19-20	318.07	-0.08%	318.62	0.12%	0.56	320.43	-0.06%	2.36	321.59	0.09%	3.52	320.43	-0.06%	2.36
FY 20-21	317.70	-0.12%	319.01	0.12%	1.31	319.98	-0.14%	2.28	322.09	0.15%	4.38	319.98	-0.14%	2.28
FY 21-22	317.52	-0.06%	320.64	0.51%	3.12	319.91	-0.02%	2.40	322.30	0.07%	4.78	319.91	-0.02%	2.40
FY 22-23	317.83	0.10%	322.25	0.50%	4.41	320.26	0.11%	2.43	322.43	0.04%	4.60	320.26	0.11%	2.43
FY 23-24	318.40	0.18%	323.81	0.49%	5.41	320.80	0.17%	2.40	323.28	0.26%	4.87	320.80	0.17%	2.40
FY 24-25	319.25	0.26%	325.30	0.46%	6.06	321.43	0.20%	2.19	324.29	0.31%	5.05	321.43	0.20%	2.19
FY 25-26	320.53	0.40%	326.72	0.43%	6.18	322.61	0.37%	2.08	325.62	0.41%	5.08	322.61	0.37%	2.08
FY 26-27			328.05	0.41%	328.05	323.50	0.28%	323.50	327.26	0.51%	327.26	324.06	0.45%	324.06

Gross Receipts Tax
Forecast Comparison
July 27, 2017

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	16.61	-1.2%	16.62	-1.2%	0.01	16.81	-0.1%	0.19	16.62	-1.2%	0.00	16.81	-0.1%	0.19
FY 18-19	16.57	-0.3%	16.51	-0.7%	-0.06	16.76	-0.2%	0.19	16.68	0.4%	0.11	16.76	-0.2%	0.19
FY 19-20	16.56	-0.1%	16.53	0.1%	-0.03	16.75	-0.1%	0.20	16.69	0.1%	0.14	16.75	-0.1%	0.20
FY 20-21	16.54	-0.1%	16.55	0.1%	0.01	16.73	-0.1%	0.19	16.72	0.2%	0.18	16.73	-0.1%	0.19
FY 21-22	16.53	-0.1%	16.63	0.5%	0.10	16.73	0.0%	0.20	16.72	0.0%	0.19	16.73	0.0%	0.20
FY 22-23	16.55	0.1%	16.71	0.5%	0.17	16.75	0.1%	0.20	16.72	0.0%	0.18	16.75	0.1%	0.20
FY 23-24	16.58	0.2%	16.79	0.5%	0.22	16.77	0.2%	0.20	16.76	0.2%	0.18	16.77	0.2%	0.20
FY 24-25	16.62	0.3%	16.87	0.5%	0.25	16.81	0.2%	0.19	16.81	0.3%	0.19	16.81	0.2%	0.19
FY 25-26	16.69	0.4%	16.95	0.4%	0.26	16.87	0.4%	0.18	16.87	0.4%	0.18	16.87	0.4%	0.18
FY 26-27			17.01	0.4%	17.01	16.91	0.3%	16.91	16.95	0.5%	16.95	16.95	0.5%	16.95

State Sales Tax
Forecast Comparison
July 27, 2017

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	509.13	-14.7%												
FY 17-18	546.67	7.37%	543.60	6.77%	-3.06	549.91	8.01%	3.24	543.55	6.76%	-3.12	549.99	8.02%	3.32
FY 18-19	558.99	2.25%	553.59	1.84%	-5.40	562.25	2.25%	3.26	559.55	2.94%	0.56	562.33	2.24%	3.34
FY 19-20	558.57	-0.08%	554.23	0.12%	-4.34	561.90	-0.06%	3.33	559.90	0.06%	1.33	561.97	-0.06%	3.41
FY 20-21	557.93	-0.12%	554.90	0.12%	-3.03	561.11	-0.14%	3.19	560.75	0.15%	2.83	561.19	-0.14%	3.26
FY 21-22	557.60	-0.06%	557.73	0.51%	0.13	560.99	-0.02%	3.39	560.83	0.01%	3.23	561.06	-0.02%	3.47
FY 22-23	558.15	0.10%	560.52	0.50%	2.37	561.60	0.11%	3.45	560.79	-0.01%	2.64	561.68	0.11%	3.53
FY 23-24	559.15	0.18%	563.24	0.49%	4.09	562.54	0.17%	3.39	562.04	0.22%	2.89	562.62	0.17%	3.47
FY 24-25	560.63	0.26%	565.84	0.46%	5.21	563.65	0.20%	3.02	563.61	0.28%	2.98	563.73	0.20%	3.09
FY 25-26	562.90	0.40%	568.30	0.43%	5.40	565.72	0.37%	2.82	565.76	0.38%	2.86	565.80	0.37%	2.90
FY 26-27			570.62	0.41%	570.62	567.28	0.28%	567.28	568.49	0.48%	568.49	568.49	0.48%	568.49

State Sales Tax
Forecast Comparison
July 27, 2017

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.730	58.7%												
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.808	-1.8%												
FY 17-18	0.834	1.26%	0.825	0.28%	-0.01	0.832	1.12%	0.00	0.826	0.33%	-0.01	0.833	1.14%	0.00
FY 18-19	0.846	1.49%	0.838	1.51%	-0.01	0.845	1.48%	0.00	0.839	1.58%	-0.01	0.845	1.48%	0.00
FY 19-20	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.839	-0.03%	-0.01	0.845	0.00%	0.00
FY 20-21	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.839	0.00%	-0.01	0.845	0.00%	0.00
FY 21-22	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.838	-0.05%	-0.01	0.845	0.00%	0.00
FY 22-23	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.838	-0.05%	-0.01	0.845	0.00%	0.00
FY 23-24	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.837	-0.04%	-0.01	0.845	0.00%	0.00
FY 24-25	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.837	-0.03%	-0.01	0.845	0.00%	0.00
FY 25-26	0.846	0.00%	0.838	0.00%	-0.01	0.845	0.00%	0.00	0.837	-0.03%	-0.01	0.845	0.00%	0.00
FY 26-27			0.838	0.00%	0.84	0.845	0.00%	0.84	0.837	-0.02%	0.84	0.845	0.03%	0.85

Direct-to-Home Satellite
Forecast Comparison
July 27, 2017

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	191.41	5.67%	185.91	2.63%	-5.51	186.66	3.05%	-4.75	183.65	1.38%	-7.77	185.98	2.67%	-5.43
FY 18-19	195.97	2.38%	190.65	2.55%	-5.32	191.69	2.70%	-4.28	186.87	1.76%	-9.10	190.41	2.38%	-5.56
FY 19-20	199.92	2.01%	195.39	2.49%	-4.53	197.47	3.01%	-2.45	190.55	1.97%	-9.37	194.25	2.01%	-5.67
FY 20-21	203.36	1.72%	200.09	2.41%	-3.27	202.08	2.33%	-1.28	194.03	1.83%	-9.34	197.59	1.72%	-5.77
FY 21-22	206.97	1.77%	204.73	2.32%	-2.23	206.19	2.03%	-0.78	197.38	1.73%	-9.58	201.09	1.77%	-5.87
FY 22-23	210.78	1.84%	209.31	2.24%	-1.47	210.06	1.88%	-0.71	200.65	1.66%	-10.12	204.80	1.84%	-5.98
FY 23-24	214.77	1.89%	213.81	2.15%	-0.96	214.03	1.89%	-0.74	204.07	1.70%	-10.70	208.68	1.89%	-6.09
FY 24-25	218.98	1.96%	218.22	2.06%	-0.76	218.23	1.96%	-0.75	207.67	1.76%	-11.31	212.77	1.96%	-6.21
FY 25-26	223.27	1.96%	222.52	1.97%	-0.75	222.52	1.97%	-0.75	211.44	1.82%	-11.83	216.94	1.96%	-6.33
FY 26-27			226.73	1.89%	226.73	226.72	1.89%	226.72	215.43	1.88%	215.43	221.06	1.90%	221.06

Direct-to-Home Satellite
Distributions
July 27, 2017

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 16-17	186.43		181.14			181.14			181.14			181.14		
FY 17-18	191.41	2.7%	185.91	2.6%	-5.51	186.66	3.0%	-4.75	183.65	1.4%	-7.77	185.98	2.7%	-5.43
FY 18-19	195.97	2.4%	190.65	2.6%	-5.32	191.69	2.7%	-4.28	186.87	1.8%	-9.10	190.41	2.4%	-5.56
FY 19-20	199.92	2.0%	195.39	2.5%	-4.53	197.47	3.0%	-2.45	190.55	2.0%	-9.37	194.25	2.0%	-5.67
FY 20-21	203.36	1.7%	200.09	2.4%	-3.27	202.08	2.3%	-1.28	194.03	1.8%	-9.34	197.59	1.7%	-5.77
FY 21-22	206.97	1.8%	204.73	2.3%	-2.23	206.19	2.0%	-0.78	197.38	1.7%	-9.58	201.09	1.8%	-5.87
FY 22-23	210.78	1.8%	209.31	2.2%	-1.47	210.06	1.9%	-0.71	200.65	1.7%	-10.12	204.80	1.8%	-5.98
FY 23-24	214.77	1.9%	213.81	2.2%	-0.96	214.03	1.9%	-0.74	204.07	1.7%	-10.70	208.68	1.9%	-6.09
FY 24-25	218.98	2.0%	218.22	2.1%	-0.76	218.23	2.0%	-0.75	207.67	1.8%	-11.31	212.77	2.0%	-6.21
FY 25-26	223.27	2.0%	222.52	2.0%	-0.75	222.52	2.0%	-0.75	211.44	1.8%	-11.83	216.94	2.0%	-6.33
FY 26-27			226.73	1.9%	226.73	226.72	1.9%	226.72	215.43	1.9%	215.43	221.06	1.9%	221.06
Gross Receipts														
FY 16-17	38.62		34.11			34.11			34.11			34.11		
FY 17-18	39.65	2.7%	38.51	12.9%	-1.14	38.67	13.4%	-0.98	38.05	11.5%	-1.61	38.53	13.0%	-1.13
FY 18-19	40.60	2.4%	39.50	2.6%	-1.10	39.71	2.7%	-0.89	38.71	1.8%	-1.89	39.45	2.4%	-1.15
FY 19-20	41.42	2.0%	40.48	2.5%	-0.94	40.91	3.0%	-0.51	39.48	2.0%	-1.94	40.24	2.0%	-1.18
FY 20-21	42.13	1.7%	41.45	2.4%	-0.68	41.86	2.3%	-0.27	40.20	1.8%	-1.93	40.94	1.7%	-1.20
FY 21-22	42.88	1.8%	42.41	2.3%	-0.46	42.72	2.0%	-0.16	40.89	1.7%	-1.99	41.66	1.8%	-1.22
FY 22-23	43.67	1.8%	43.36	2.2%	-0.30	43.52	1.9%	-0.15	41.57	1.7%	-2.10	42.43	1.8%	-1.24
FY 23-24	44.49	1.9%	44.30	2.2%	-0.20	44.34	1.9%	-0.15	42.28	1.7%	-2.22	43.23	1.9%	-1.26
FY 24-25	45.37	2.0%	45.21	2.1%	-0.16	45.21	2.0%	-0.16	43.02	1.8%	-2.34	44.08	2.0%	-1.29
FY 25-26	46.25	2.0%	46.10	2.0%	-0.15	46.10	2.0%	-0.16	43.80	1.8%	-2.45	44.94	2.0%	-1.31
FY 26-27			46.97	1.9%	46.97	46.97	1.9%	46.97	44.63	1.9%	44.63	45.80	1.9%	45.80
State Sales Tax														
FY 16-17	82.62		82.69			82.69			82.69			82.69		
FY 17-18	84.83	2.7%	82.39	-0.4%	-2.44	82.72	0.0%	-2.11	81.39	-1.6%	-3.44	82.42	0%	-2.41
FY 18-19	86.85	2.4%	84.49	2.6%	-2.36	84.95	2.7%	-1.90	82.82	1.8%	-4.03	84.39	2%	-2.46
FY 19-20	88.60	2.0%	86.59	2.5%	-2.01	87.52	3.0%	-1.08	84.45	2.0%	-4.15	86.09	2%	-2.51
FY 20-21	90.13	1.7%	88.68	2.4%	-1.45	89.56	2.3%	-0.57	85.99	1.8%	-4.14	87.57	2%	-2.56
FY 21-22	91.72	1.8%	90.73	2.3%	-0.99	91.38	2.0%	-0.34	87.48	1.7%	-4.25	89.12	2%	-2.60
FY 22-23	93.41	1.8%	92.76	2.2%	-0.65	93.10	1.9%	-0.32	88.93	1.7%	-4.49	90.76	2%	-2.65
FY 23-24	95.18	1.9%	94.76	2.2%	-0.42	94.85	1.9%	-0.33	90.44	1.7%	-4.74	92.48	2%	-2.70
FY 24-25	97.05	2.0%	96.71	2.1%	-0.34	96.71	2.0%	-0.33	92.04	1.8%	-5.01	94.29	2%	-2.75
FY 25-26	98.95	2.0%	98.62	2.0%	-0.33	98.62	2.0%	-0.33	93.71	1.8%	-5.24	96.14	2%	-2.81
FY 26-27			100.48	1.9%	100.48	100.48	1.9%	100.48	95.47	1.9%	95.47	97.97	2%	97.97
Distributed Local														
FY 16-17	65.18		64.34			64.34			64.34			64.34		
FY 17-18	66.93	2.7%	65.00	1.0%	-1.93	65.27	1%	-1.66	64.21	0%	-2.72	65.03	1%	-1.90
FY 18-19	68.52	2.4%	66.66	2.6%	-1.86	67.02	3%	-1.50	65.34	2%	-3.18	66.58	2%	-1.94
FY 19-20	69.90	2.0%	68.32	2.5%	-1.58	69.05	3%	-0.86	66.62	2%	-3.28	67.92	2%	-1.98
FY 20-21	71.11	1.7%	69.96	2.4%	-1.14	70.66	2%	-0.45	67.84	2%	-3.27	69.09	2%	-2.02
FY 21-22	72.37	1.8%	71.58	2.3%	-0.78	72.09	2%	-0.27	69.01	2%	-3.35	70.31	2%	-2.05
FY 22-23	73.70	1.8%	73.19	2.2%	-0.51	73.45	2%	-0.25	70.16	2%	-3.54	71.61	2%	-2.09
FY 23-24	75.09	1.9%	74.76	2.2%	-0.34	74.84	2%	-0.26	71.35	2%	-3.74	72.96	2%	-2.13
FY 24-25	76.57	2.0%	76.30	2.1%	-0.27	76.30	2%	-0.26	72.61	2%	-3.95	74.39	2%	-2.17
FY 25-26	78.07	2.0%	77.81	2.0%	-0.26	77.80	2%	-0.26	73.93	2%	-4.14	75.85	2%	-2.21
FY 26-27			79.27	1.9%	79.27	79.27	2%	79.27	75.32	2%	75.32	77.29	2%	77.29

Local Communications Services Tax
Forecast Comparison
July 27, 2017

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	647.03	-5.38%												
FY 17-18	654.31	1.13%	660.23	2.04%	5.92	662.33	2.37%	8.02	659.84	1.98%	5.53	662.33	2.37%	8.02
FY 18-19	659.60	0.81%	662.69	0.37%	3.09	667.63	0.80%	8.04	669.04	1.39%	9.45	667.63	0.80%	8.04
FY 19-20	659.10	-0.08%	663.45	0.12%	4.35	667.21	-0.06%	8.11	669.63	0.09%	10.53	667.21	-0.06%	8.11
FY 20-21	658.34	-0.12%	664.26	0.12%	5.92	666.28	-0.14%	7.94	670.66	0.15%	12.32	666.28	-0.14%	7.94
FY 21-22	657.95	-0.06%	667.64	0.51%	9.69	666.13	-0.02%	8.18	671.11	0.07%	13.15	666.13	-0.02%	8.18
FY 22-23	658.61	0.10%	670.99	0.50%	12.38	666.87	0.11%	8.25	671.38	0.04%	12.76	666.87	0.11%	8.25
FY 23-24	659.79	0.18%	674.25	0.49%	14.46	667.98	0.17%	8.19	673.14	0.26%	13.35	667.98	0.17%	8.19
FY 24-25	661.54	0.26%	677.36	0.46%	15.82	669.30	0.20%	7.76	675.25	0.31%	13.72	669.30	0.20%	7.76
FY 25-26	664.21	0.40%	680.30	0.43%	16.09	671.76	0.37%	7.55	678.01	0.41%	13.81	671.76	0.37%	7.55
FY 26-27			683.08	0.41%	683.08	673.61	0.28%	673.61	681.44	0.51%	681.44	674.78	0.45%	674.78

Total Communication Services Tax Summary
Forecast Comparison
July 27, 2017

	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
Old Forecast											
Gross Receipts Tax	356.95	372.19	375.48	376.04	376.37	376.92	378.05	379.47	381.23	383.47	
State Sales Tax	590.98	631.50	645.84	647.17	648.05	649.32	651.57	654.34	657.68	661.85	
Local Communication Services Tax	705.13	721.24	728.12	729.00	729.45	730.32	732.31	734.89	738.10	742.27	
Legislative Forecast											
Gross Receipts Tax	354.42	372.36	374.26	375.63	377.01	379.68	382.32	384.90	387.38	389.76	392.03
Difference	-2.53	0.17	-1.22	-0.41	0.64	2.76	4.27	5.43	6.15	6.29	392.03
State Sales Tax	591.82	625.99	638.08	640.82	643.58	648.46	653.29	658.00	662.55	666.92	671.10
Difference	0.84	-5.50	-7.76	-6.35	-4.48	-0.86	1.72	3.67	4.87	5.07	671.10
Local Communication Services Tax	711.37	725.23	729.35	731.77	734.22	739.23	744.18	749.01	753.65	758.11	762.35
Difference	6.24	3.99	1.23	2.77	4.77	8.91	11.87	14.12	15.55	15.83	762.35
FEA Forecast											
Gross Receipts Tax	354.42	373.71	377.11	378.09	378.58	379.36	380.53	381.91	383.45	385.58	387.39
Difference	-2.53	1.52	1.63	2.05	2.21	2.43	2.48	2.44	2.22	2.11	387.39
State Sales Tax	591.82	632.63	647.21	649.41	650.67	652.36	654.70	657.39	660.36	664.34	667.76
Difference	0.84	1.13	1.37	2.24	2.62	3.04	3.13	3.06	2.68	2.49	667.76
Local Communication Services Tax	711.37	727.60	734.66	736.26	736.94	738.23	740.32	742.82	745.60	749.56	752.89
Difference	6.24	6.36	6.54	7.26	7.49	7.91	8.00	7.93	7.50	7.29	752.89
DOR Forecast											
Gross Receipts Tax	354.42	371.70	376.71	377.76	379.00	379.91	380.72	382.31	384.12	386.29	388.84
Difference	-2.53	-0.49	1.23	1.72	2.63	2.99	2.67	2.84	2.89	2.82	388.84
State Sales Tax	591.82	624.93	642.37	644.34	646.74	648.31	649.72	652.48	655.65	659.46	663.96
Difference	0.84	-6.56	-3.47	-2.83	-1.31	-1.01	-1.85	-1.85	-2.03	-2.38	663.96
Local Communication Services Tax	711.37	724.05	734.38	736.25	738.50	740.12	741.53	744.49	747.87	751.94	756.77
Difference	6.24	2.81	6.27	7.25	9.06	9.80	9.22	9.61	9.76	9.67	756.77
New Forecast											
Gross Receipts Tax	354.42	373.57	376.85	377.43	377.65	378.30	379.44	380.81	382.32	384.43	386.81
Difference	-2.53	1.38	1.37	1.38	1.28	1.38	1.39	1.33	1.09	0.95	386.81
State Sales Tax	591.82	632.41	646.72	648.06	648.76	650.19	652.44	655.10	658.02	661.94	666.46
Difference	0.84	0.91	0.88	0.89	0.71	0.87	0.88	0.77	0.34	0.10	666.46
Local Communication Services Tax	711.37	727.36	734.21	735.13	735.37	736.45	738.47	740.95	743.69	747.61	752.07
Difference	6.24	6.12	6.09	6.13	5.92	6.13	6.16	6.06	5.59	5.34	752.07

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 July 27, 2017

Total Collections and Transfers

		Utilities- Gas & Electric Collections								Utilities- Gas & Electric Collections					
FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New		
July	8.69%	55.05	54.88	54.67	54.04	54.57	July	8.69%	56.76	56.68	55.15	56.37			
August	9.26%	58.67	58.48	58.26	57.59	58.16	August	9.26%	60.49	60.41	58.77	60.07			
September	9.37%	59.35	59.16	58.94	58.26	58.83	September	9.37%	61.19	61.11	59.46	60.77			
October	9.72%	61.58	61.38	61.15	60.45	61.04	October	9.72%	63.49	63.41	61.69	63.05			
November	8.91%	56.41	56.23	56.01	55.37	55.92	November	8.91%	58.16	58.08	56.51	57.76			
December	7.93%	50.20	50.03	49.84	49.27	49.76	December	7.93%	51.75	51.68	50.29	51.39			
January	7.89%	49.98	49.82	49.63	49.07	49.55	January	7.89%	51.54	51.46	50.08	51.18			
February	7.69%	48.70	48.54	48.36	47.81	48.27	February	7.69%	50.21	50.14	48.79	49.86			
March	7.77%	49.19	49.03	48.84	48.29	48.76	March	7.77%	50.72	50.65	49.28	50.36			
April	7.95%	50.37	50.21	50.02	49.45	49.93	April	7.95%	51.94	51.87	50.46	51.58			
May	6.93%	43.90	43.76	43.60	43.10	43.52	May	6.93%	45.27	45.20	43.98	44.95			
June	7.87%	49.85	49.69	49.50	48.94	49.42	June	7.87%	51.40	51.33	49.94	51.04			
Total	100.00%	633.26	631.23	628.82	621.65	627.73	Total	100.00%	656.06	652.92	652.01	634.41	648.38		

		Utilities- Commercial Electricity @2.6% Transfer								Utilities- Commercial Electricity @2.6% Transfer					
FY 2017-18	1 Yr	Old	Legislative	FEA	DOR	New	FY 2018-19	1 Yr	Old	Legislative	FEA	DOR	New		
July	8.77%	13.44	13.39	13.37	13.32	13.32	July	8.77%	13.90	13.90	13.91	13.70	13.70		
August	9.26%	14.19	14.14	14.13	14.07	14.07	August	9.26%	14.69	14.69	14.47	14.47	14.47		
September	9.26%	14.19	14.14	14.12	14.06	14.06	September	9.26%	14.68	14.69	14.47	14.47	14.47		
October	9.57%	14.66	14.61	14.59	14.53	14.53	October	9.57%	15.17	15.17	14.95	14.95	14.95		
November	8.33%	12.76	12.72	12.70	12.65	12.65	November	8.33%	13.21	13.21	13.01	13.01	13.01		
December	7.91%	12.12	12.08	12.07	12.01	12.01	December	7.91%	12.55	12.55	12.36	12.36	12.36		
January	8.20%	12.56	12.52	12.51	12.45	12.45	January	8.20%	13.00	13.00	12.81	12.81	12.81		
February	7.72%	11.83	11.78	11.77	11.72	11.72	February	7.72%	12.24	12.24	12.06	12.06	12.06		
March	7.22%	11.06	11.02	11.01	10.96	10.96	March	7.22%	11.45	11.45	11.28	11.28	11.28		
April	7.48%	11.46	11.42	11.41	11.36	11.36	April	7.48%	11.86	11.86	11.69	11.69	11.69		
May	7.96%	12.20	12.16	12.15	12.09	12.09	May	7.96%	12.63	12.63	12.44	12.44	12.44		
June	8.34%	12.79	12.74	12.73	12.67	12.67	June	8.34%	13.23	13.23	13.04	13.04	13.04		
Total	100.00%	153.27	152.73	152.56	151.90	151.90	Total	100.00%	158.46	158.61	158.64	156.28	156.28		

		Communication Services Tax Transfer								Communication Services Tax Transfer					
FY 2017-18	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New		
July	8.50%	30.31	30.33	30.44	30.27	30.43	July	8.50%	31.82	31.82	32.06	32.02	32.04		
August	8.28%	29.48	29.49	29.60	29.44	29.59	August	8.28%	30.99	30.99	31.22	31.19	31.20		
September	8.85%	33.23	33.24	33.36	33.18	33.35	September	8.85%	33.13	33.13	33.34	33.34	33.35		
October	8.35%	31.35	31.37	31.48	31.31	31.47	October	8.35%	31.26	31.26	31.50	31.46	31.48		
November	8.27%	31.06	31.07	31.19	31.02	31.17	November	8.27%	30.97	30.97	31.20	31.17	31.18		
December	8.64%	32.42	32.43	32.55	32.38	32.54	December	8.64%	32.32	32.32	32.57	32.53	32.55		
January	8.18%	30.69	30.71	30.82	30.65	30.81	January	8.18%	30.60	30.60	30.83	30.80	30.81		
February	8.33%	31.29	31.30	31.41	31.25	31.40	February	8.33%	31.19	31.19	31.43	31.40	31.41		
March	7.63%	28.66	28.67	28.77	28.62	28.76	March	7.63%	28.57	28.57	28.79	28.76	28.77		
April	8.29%	31.11	31.12	31.23	31.06	31.22	April	8.29%	31.01	31.01	31.25	31.21	31.23		
May	8.45%	31.73	31.75	31.86	31.69	31.85	May	8.45%	31.64	31.64	31.88	31.84	31.86		
June	8.22%	30.86	30.88	30.99	30.82	30.98	June	8.22%	30.77	30.77	31.01	30.97	30.98		
Total	100.00%	372.19	372.36	373.71	371.70	373.57	Total	100.00%	375.48	374.26	377.11	376.71	376.85		

Base Forecasts (July 27, 2017)

Gross Receipts Utilities Tax Base Forecast

Electricity

		Electricity Residential							
		Old Forecast				New Forecast			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 09-10	\$11.78		120,614,724		\$11.78		120,614,724		
FY 10-11	\$11.57	-1.78%	119,700,655	-0.76%	\$11.57	-1.78%	119,700,655	-0.76%	
FY 11-12	\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%	
FY 12-13	\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%	
FY 13-14	\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%	
FY 14-15	\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%	
FY 15-16	\$11.46	-3.62%	120,095,716	1.20%	\$11.46	-3.62%	120,095,716	1.20%	
FY 16-17	\$11.31	-1.34%	122,309,059	1.84%	\$11.45	-0.09%	120,305,864	0.17%	
FY 17-18	\$11.50	1.74%	124,806,856	2.04%	\$11.65	1.73%	122,305,819	1.66%	
FY 18-19	\$11.69	1.63%	127,319,231	2.01%	\$11.82	1.50%	124,184,988	1.54%	
FY 19-20	\$11.85	1.33%	129,847,904	1.99%	\$11.97	1.23%	125,941,232	1.41%	
FY 20-21	\$11.98	1.17%	132,240,944	1.84%	\$12.11	1.21%	127,675,253	1.38%	
FY 21-22	\$12.17	1.54%	134,230,483	1.50%	\$12.30	1.51%	129,249,688	1.23%	
FY 22-23	\$12.38	1.70%	136,216,606	1.48%	\$12.50	1.63%	130,790,284	1.19%	
FY 23-24	\$12.59	1.69%	138,188,451	1.45%	\$12.71	1.69%	132,284,778	1.14%	
FY 24-25	\$12.74	1.25%	140,135,065	1.41%	\$12.87	1.29%	133,725,868	1.09%	
FY 25-26	\$12.90	1.24%	141,975,192	1.31%	\$13.03	1.26%	135,112,435	1.04%	
FY 26-27	\$0.00	0.00%	0	0.00%	\$13.21	1.36%	136,441,170	0.98%	

		Electricity Commercial							
		Old Forecast				New Forecast			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 09-10	\$10.12		91,964,742		\$10.12		91,964,742		
FY 10-11	\$9.88	-2.37%	92,273,141	0.34%	\$9.88	-2.37%	92,273,141	0.34%	
FY 11-12	\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%	
FY 12-13	\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%	
FY 13-14	\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%	
FY 14-15	\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%	
FY 15-16	\$9.38	-4.87%	94,844,263	1.45%	\$9.38	-4.87%	94,844,263	1.45%	
FY 16-17	\$8.95	-4.57%	94,943,438	0.10%	\$9.29	-0.96%	95,170,945	0.34%	
FY 17-18	\$9.12	1.90%	97,005,506	2.17%	\$9.43	1.53%	97,333,074	2.27%	
FY 18-19	\$9.29	1.81%	99,065,695	2.12%	\$9.60	1.79%	99,448,578	2.17%	
FY 19-20	\$9.42	1.43%	100,997,042	1.95%	\$9.73	1.40%	101,408,938	1.97%	
FY 20-21	\$9.55	1.40%	102,964,572	1.95%	\$9.87	1.37%	103,391,853	1.96%	
FY 21-22	\$9.68	1.29%	104,861,072	1.84%	\$10.00	1.34%	105,343,674	1.89%	
FY 22-23	\$9.81	1.35%	106,776,282	1.83%	\$10.14	1.36%	107,255,139	1.81%	
FY 23-24	\$9.93	1.28%	108,613,050	1.72%	\$10.27	1.28%	109,074,307	1.70%	
FY 24-25	\$10.06	1.30%	110,383,752	1.63%	\$10.40	1.30%	110,811,413	1.59%	
FY 25-26	\$10.19	1.28%	112,127,624	1.58%	\$10.53	1.27%	112,525,944	1.55%	
FY 26-27	\$0.00	0.00%	0	0.00%	\$10.66	1.23%	114,297,527	1.57%	

Gross Receipts Utilities Tax Base Forecast

Electricity

Electricity Industrial								
Old Forecast				New Forecast				
Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 09-10	\$8.90		17,095,049		\$8.90		17,095,049	
FY 10-11	\$8.89	-0.11%	17,062,314	-0.19%	\$8.89	-0.11%	17,062,314	-0.19%
FY 11-12	\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13	\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14	\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15	\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16	\$8.01	-1.72%	16,746,552	-0.03%	\$8.01	-1.72%	16,746,552	-0.03%
FY 16-17	\$7.67	-4.28%	16,025,917	-4.30%	\$7.93	-1.00%	16,408,470	-2.02%
FY 17-18	\$7.73	0.88%	16,195,103	1.06%	\$8.04	1.34%	16,603,832	1.19%
FY 18-19	\$7.86	1.59%	16,340,857	0.90%	\$8.16	1.58%	16,775,702	1.04%
FY 19-20	\$7.98	1.52%	16,475,233	0.82%	\$8.29	1.59%	16,927,353	0.90%
FY 20-21	\$8.08	1.32%	16,604,792	0.79%	\$8.41	1.37%	17,069,430	0.84%
FY 21-22	\$8.24	1.90%	16,704,014	0.60%	\$8.55	1.75%	17,165,969	0.57%
FY 22-23	\$8.37	1.66%	16,802,403	0.59%	\$8.70	1.67%	17,257,295	0.53%
FY 23-24	\$8.49	1.46%	16,926,698	0.74%	\$8.83	1.49%	17,411,946	0.90%
FY 24-25	\$8.58	1.00%	17,107,905	1.07%	\$8.93	1.21%	17,577,788	0.95%
FY 25-26	\$8.65	0.85%	17,303,262	1.14%	\$9.02	0.93%	17,763,686	1.06%
FY 26-27	\$0.00	0.00%	0	0.00%	\$9.11	1.01%	17,972,250	1.17%

Non-residential				
Old Forecast		New Forecast		
Consumption	% Change	Consumption	% Change	
FY 09-10	67,587,595		67,587,595	
FY 10-11	66,583,052	-1.49%	66,583,052	-1.49%
FY 11-12	66,220,243	-0.54%	66,220,243	-0.54%
FY 12-13	64,761,871	-2.20%	64,761,871	-2.20%
FY 13-14	65,431,427	1.03%	65,431,427	1.03%
FY 14-15	53,250,674	-18.62%	53,250,674	-18.62%
FY 15-16	58,757,350	10.34%	58,757,350	10.34%
FY 16-17	61,930,247	5.40%	60,883,754	3.62%
FY 17-18	62,732,545	1.30%	61,973,992	1.79%
FY 18-19	63,713,401	1.56%	62,619,693	1.04%
FY 19-20	64,968,601	1.97%	64,347,278	2.76%
FY 20-21	65,794,709	1.27%	66,055,960	2.66%
FY 21-22	66,517,579	1.10%	67,423,756	2.07%
FY 22-23	67,416,085	1.35%	68,797,579	2.04%
FY 23-24	68,244,187	1.23%	70,095,359	1.89%
FY 24-25	69,099,450	1.25%	71,366,575	1.81%
FY 25-26	70,058,781	1.39%	72,562,561	1.68%
FY 26-27	0	0.00%	73,727,947	1.61%

Gross Receipts Utilities Tax Base Forecast

Natural Gas

Natural Gas Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10	\$21.29		17,344		\$21.29		17,344	
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$21.29	0.00%	17,047	-1.71%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	14,970	-6.82%	\$18.97	2.71%	14,970	-6.82%
FY 16-17	\$19.29	1.69%	15,331	2.41%	\$19.29	1.69%	14,231	-4.94%
FY 17-18	\$18.71	-3.00%	15,391	0.39%	\$19.25	-0.21%	14,327	0.68%
FY 18-19	\$18.44	-1.44%	15,443	0.34%	\$19.16	-0.47%	14,454	0.88%
FY 19-20	\$18.49	0.27%	15,500	0.37%	\$18.96	-1.06%	14,521	0.47%
FY 20-21	\$18.53	0.21%	15,628	0.83%	\$19.02	0.33%	14,573	0.36%
FY 21-22	\$18.55	0.10%	15,683	0.35%	\$19.14	0.65%	14,659	0.59%
FY 22-23	\$19.14	3.21%	15,745	0.39%	\$19.34	1.05%	14,782	0.84%
FY 23-24	\$19.50	1.87%	15,807	0.39%	\$19.40	0.29%	14,862	0.54%
FY 24-25	\$19.95	2.32%	15,863	0.36%	\$19.62	1.12%	14,939	0.52%
FY 25-26	\$20.16	1.01%	15,923	0.38%	\$19.71	0.49%	15,040	0.68%
FY 26-27	\$0.00	0.00%	0	0.00%	\$20.12	2.07%	15,168	0.85%

Natural Gas Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 09-10	\$14.63		51,759		\$14.63		51,759	
FY 10-11	\$14.63	0.00%	53,460	3.29%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,429	0.26%	\$11.51	4.26%	63,429	0.26%
FY 16-17	\$10.74	-6.69%	65,947	3.97%	\$10.74	-6.69%	60,149	-5.17%
FY 17-18	\$10.31	-4.01%	67,121	1.78%	\$10.58	-1.49%	61,678	2.54%
FY 18-19	\$10.07	-2.28%	68,523	2.09%	\$10.38	-1.86%	62,885	1.96%
FY 19-20	\$10.15	0.73%	69,553	1.50%	\$10.28	-0.98%	64,188	2.07%
FY 20-21	\$10.20	0.53%	70,849	1.86%	\$10.35	0.62%	65,408	1.90%
FY 21-22	\$10.22	0.23%	72,054	1.70%	\$10.47	1.21%	66,583	1.80%
FY 22-23	\$10.80	5.59%	73,238	1.64%	\$10.67	1.93%	67,818	1.85%
FY 23-24	\$11.14	3.17%	74,593	1.85%	\$10.73	0.52%	69,010	1.76%
FY 24-25	\$11.55	3.72%	75,993	1.88%	\$10.95	2.04%	70,205	1.73%
FY 25-26	\$11.72	1.45%	77,522	2.01%	\$11.05	0.89%	71,534	1.89%
FY 26-27	\$0.00	0.00%	0	0.00%	\$11.46	3.72%	72,896	1.91%

Communications Services Tax Base Forecast

	Cable Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	3,427		3,427	
FY 10-11	3,295	-3.86%	3,295	-3.86%
FY 11-12	3,368	2.23%	3,368	2.23%
FY 12-13	3,420	1.52%	3,420	1.52%
FY 13-14	3,469	1.45%	3,469	1.45%
FY 14-15	3,536	1.94%	3,536	1.94%
FY 15-16	3,624	2.46%	3,624	2.46%
FY 16-17	3,734	3.04%	3,749	3.46%
FY 17-18	3,815	2.18%	3,841	2.45%
FY 18-19	3,906	2.38%	3,933	2.40%
FY 19-20	3,994	2.26%	4,026	2.35%
FY 20-21	4,081	2.18%	4,117	2.28%
FY 21-22	4,162	1.97%	4,198	1.97%
FY 22-23	4,242	1.92%	4,279	1.92%
FY 23-24	4,322	1.88%	4,360	1.89%
FY 24-25	4,399	1.79%	4,430	1.63%
FY 25-26	4,476	1.74%	4,502	1.60%
FY 26-27	0	0.00%	4,571	1.54%

	Wireless Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	8,045	0.00%	8,045	
FY 10-11	6,766	-15.90%	6,766	-15.90%
FY 11-12	6,435	-4.89%	6,435	-4.89%
FY 12-13	5,710	-11.26%	5,710	-11.26%
FY 13-14	5,265	-7.80%	5,265	-7.80%
FY 14-15	4,662	-11.44%	4,662	-11.44%
FY 15-16	4,107	-11.92%	4,107	-11.92%
FY 16-17	3,826	-6.83%	3,842	-6.46%
FY 17-18	3,692	-3.50%	3,707	-3.49%
FY 18-19	3,569	-3.33%	3,583	-3.36%
FY 19-20	3,456	-3.18%	3,470	-3.14%
FY 20-21	3,351	-3.04%	3,362	-3.12%
FY 21-22	3,253	-2.91%	3,269	-2.76%
FY 22-23	3,162	-2.79%	3,181	-2.70%
FY 23-24	3,078	-2.67%	3,097	-2.64%
FY 24-25	2,999	-2.56%	3,020	-2.50%
FY 25-26	2,925	-2.47%	2,952	-2.25%
FY 26-27	0	0.00%	2,883	-2.32%

Communications Services Tax Base Forecast

	Landline Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	4,635	0.00%	4,635	
FY 10-11	4,044	-12.75%	4,044	-12.75%
FY 11-12	3,863	-4.47%	3,863	-4.47%
FY 12-13	3,639	-5.81%	3,639	-5.81%
FY 13-14	3,555	-2.32%	3,555	-2.32%
FY 14-15	3,478	-2.17%	3,478	-2.17%
FY 15-16	3,308	-4.87%	3,308	-4.87%
FY 16-17	2,929	-11.47%	3,076	-7.01%
FY 17-18	2,770	-5.43%	2,915	-5.24%
FY 18-19	2,639	-4.72%	2,784	-4.50%
FY 19-20	2,524	-4.35%	2,661	-4.40%
FY 20-21	2,420	-4.12%	2,549	-4.22%
FY 21-22	2,328	-3.83%	2,451	-3.84%
FY 22-23	2,243	-3.65%	2,364	-3.56%
FY 23-24	2,166	-3.44%	2,283	-3.41%
FY 24-25	2,093	-3.35%	2,206	-3.38%
FY 25-26	2,024	-3.28%	2,133	-3.32%
FY 26-27	0	0.00%	2,069	-2.98%

	Other Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	1,099	0.00%	1,099	
FY 10-11	1,155	5.05%	1,155	5.05%
FY 11-12	1,294	12.08%	1,294	12.08%
FY 12-13	1,583	22.34%	1,583	22.34%
FY 13-14	1,777	12.25%	1,777	12.25%
FY 14-15	1,945	9.45%	1,945	9.45%
FY 15-16	2,119	8.95%	2,119	8.95%
FY 16-17	2,303	8.66%	2,306	8.80%
FY 17-18	2,447	6.28%	2,460	6.68%
FY 18-19	2,578	5.33%	2,591	5.34%
FY 19-20	2,708	5.06%	2,725	5.18%
FY 20-21	2,816	3.97%	2,836	4.06%
FY 21-22	2,918	3.63%	2,943	3.78%
FY 22-23	3,026	3.71%	3,052	3.71%
FY 23-24	3,131	3.45%	3,158	3.46%
FY 24-25	3,239	3.44%	3,267	3.46%
FY 25-26	3,356	3.62%	3,385	3.60%
FY 26-27	0	0.00%	3,506	3.57%

Communications Services Tax Base Forecast

	DHSS Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	1,412	0.00%	1,412	0.00%
FY 10-11	1,394	-1.28%	1,394	-1.28%
FY 11-12	1,334	-4.33%	1,334	-4.33%
FY 12-13	1,313	-1.53%	1,313	-1.53%
FY 13-14	1,344	2.36%	1,344	2.36%
FY 14-15	1,409	4.80%	1,409	4.80%
FY 15-16	1,466	4.05%	1,466	4.05%
FY 16-17	1,626	10.90%	1,608	9.69%
FY 17-18	1,669	2.67%	1,651	2.67%
FY 18-19	1,709	2.38%	1,690	2.38%
FY 19-20	1,743	2.01%	1,724	2.01%
FY 20-21	1,774	1.72%	1,754	1.72%
FY 21-22	1,805	1.77%	1,785	1.77%
FY 22-23	1,838	1.84%	1,818	1.84%
FY 23-24	1,873	1.89%	1,852	1.89%
FY 24-25	1,910	1.96%	1,889	1.96%
FY 25-26	1,947	1.96%	1,926	1.96%
FY 26-27	0	0.00%	1,962	1.90%

	Residential Exemption Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 09-10	2,164	0.00%	2,164	0.00%
FY 10-11	2,048	-5.35%	2,048	-5.35%
FY 11-12	2,040	-0.41%	2,040	-0.41%
FY 12-13	2,026	-0.70%	2,026	-0.70%
FY 13-14	2,108	4.09%	2,108	4.09%
FY 14-15	1,963	-6.92%	1,963	-6.92%
FY 15-16	1,834	-6.58%	1,834	-6.58%
FY 16-17	1,791	-2.33%	1,758	-4.10%
FY 17-18	1,781	-0.52%	1,719	-2.25%
FY 18-19	1,777	-0.25%	1,715	-0.25%
FY 19-20	1,776	-0.08%	1,714	-0.06%
FY 20-21	1,774	-0.12%	1,711	-0.14%
FY 21-22	1,772	-0.06%	1,711	-0.02%
FY 22-23	1,774	0.10%	1,713	0.11%
FY 23-24	1,777	0.18%	1,716	0.17%
FY 24-25	1,782	0.26%	1,719	0.20%
FY 25-26	1,789	0.40%	1,725	0.37%
FY 26-27	0	0.00%	1,730	0.28%