

**Revenue Estimating Conference
Gross Receipts Tax / Communications Services Tax
November 29, 2018
Executive Summary**

The Revenue Estimating Conference met on November 29, 2018, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2018-19, projected collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were decreased \$28.07 million, and for State Sales Tax on Communications Services projections were decreased \$14.44 million from the previous estimates. Compared to the July conference results, the new forecast for both tax sources is lower throughout the forecast period. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The State Sales Tax on Communications Services supports the General Revenue Fund. Conference highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax- State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 18-19	1148.93	-28.07	-0.42%		631.44	-14.44	-2.68%
FY 19-20	1150.51	-40.46	0.14%		633.42	-12.67	0.31%
FY 20-21	1166.51	-38.01	1.39%		635.48	-12.78	0.32%
FY 21-22	1181.53	-37.99	1.29%		637.89	-13.17	0.38%
FY 22-23	1198.62	-42.56	1.45%		642.40	-12.16	0.71%
FY 23-24	1217.45	-50.33	1.57%		646.22	-13.26	0.59%
FY 24-25	1238.56	-57.59	1.73%		651.21	-14.53	0.77%
FY 25-26	1254.57	-59.40	1.29%		658.87	-13.67	1.18%
FY 26-27	1272.58	-65.57	1.44%		665.60	-14.25	1.02%
FY 27-28	1289.62	-72.34	1.34%		672.41	-15.05	1.02%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities... Overall residential, commercial, and industrial electricity collections are tracking lower than FY 2017-18. The weakness is attributed to a combination of lower prices than previously expected as well as lower consumption due in part to the milder fall weather. The forecast going forward is expected to stabilize with lower prices for all three components and lower levels of consumption by residential and commercial users. Efficiency gains, changing consumption patterns, and more typical weather patterns, are significant factors leading to the changed expectations.

Residential consumption of natural gas is expected to be higher than assumed in the prior forecast. FY 2017-18 saw a spike in residential consumption relative to prior years. The Conference had expected a bounce back in FY 2018-19 to previous levels of consumption, but that has not materialized. The forecast has been adjusted to account for this higher level going forward. So far, commercial consumption has exhibited no growth from FY 2017-18, and the levels have been adjusted downward throughout the forecast. The forecast for natural gas prices has a smooth pattern tied to spot and future prices of natural gas for both the residential and commercial sectors.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)... The overall estimates for Gross Receipts CST and Sales CST are built up from a lower level analysis. Essentially, the

forecast relies on generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST are the Cable and Other categories. Typically, despite the drop in subscribers, the cable forecast is buoyed by growth in the price of subscriptions. According to tax return data thus far, the cable forecast for the current year is anticipated to show no growth over the prior year. Going forward, the growth rates are slightly weaker than the prior forecast, and drop below 2.0% at the end of the forecast horizon. The second primary positive driver, Other, is expected to realize most of its growth through streaming entertainment gains. This category is expected to grow 10.66% in the current year. Thereafter, the growth rates gradually diminish to a still strong 3.09% ten years out. The Wireless and Landline forecasts counter the positive growth seen in Cable and Other. Wireless has been declining in large part due to unbundling of communication services tied to cellphone plans. The declines continue throughout the forecast, but are greater in the near term. These expectations essentially match the prior forecast. Landline usage is declining due to dated technology and changing behavior; the category is expected to drop -7.58% in the current year and then slow to a -2.21% decline in the last year, largely matching the prior expectations. On the other hand, Satellite, or DHSS, has a detectably lower forecast. The first year has negative growth of -3.58%. While growth becomes positive thereafter, the growth rates steadily decline from 2.62% to 2.00%. The prior forecast was more stable over the long term.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST is currently set at 4.92%. Sales CST Collections are generated by applying the tax rate against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

The tax rate for direct-to-home satellite service is currently set at 11.44%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax... The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

November 29, 2018

Gross Receipts Tax
Forecast Comparison
November 29, 2018

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95	506.84													
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1074.08	-7.23%												
FY 17-18	1153.72	7.42%												
FY 18-19	1177.00	2.02%	1158.43	0.41%	-18.57	1125.96	-2.41%	-51.04	1150.31	-0.30%	-26.69	1148.93	-0.42%	-28.07
FY 19-20	1190.97	1.19%	1160.28	0.16%	-30.69	1120.31	-0.50%	-70.66	1154.14	0.33%	-36.83	1150.51	0.14%	-40.46
FY 20-21	1204.51	1.14%	1166.57	0.54%	-37.94	1146.96	2.38%	-57.55	1167.96	1.20%	-36.55	1166.51	1.39%	-38.01
FY 21-22	1219.52	1.25%	1172.86	0.54%	-46.66	1170.41	2.04%	-49.10	1183.10	1.30%	-36.41	1181.53	1.29%	-37.99
FY 22-23	1241.18	1.78%	1184.49	0.99%	-56.69	1191.56	1.81%	-49.62	1202.08	1.60%	-39.10	1198.62	1.45%	-42.56
FY 23-24	1267.77	2.14%	1196.64	1.03%	-71.14	1215.24	1.99%	-52.54	1222.79	1.72%	-44.99	1217.45	1.57%	-50.33
FY 24-25	1296.14	2.24%	1210.98	1.20%	-85.17	1242.58	2.25%	-53.56	1243.60	1.70%	-52.54	1238.56	1.73%	-57.59
FY 25-26	1313.97	1.38%	1228.42	1.44%	-85.54	1253.96	0.92%	-60.01	1264.05	1.64%	-49.92	1254.57	1.29%	-59.40
FY 26-27	1338.15	1.84%	1242.52	1.15%	-95.62	1273.97	1.60%	-64.18	1285.99	1.74%	-52.16	1272.58	1.44%	-65.57
FY 27-28	1361.97	1.78%	1254.76	0.98%	-107.21	1291.69	1.39%	-70.27	1309.10	1.80%	-52.87	1289.62	1.34%	-72.34

Gross Receipts Tax
Forecast Comparison
November 29, 2018

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95	274.09													
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	633.95	3.67%	616.29	0.78%	-17.66	602.83	-1.42%	-31.12	616.35	0.79%	-17.59	613.74	0.36%	-20.21
FY 19-20	644.95	1.74%	616.73	0.07%	-28.22	597.42	-0.90%	-47.54	619.88	0.57%	-25.07	613.29	-0.07%	-31.67
FY 20-21	653.81	1.37%	620.55	0.62%	-33.26	615.94	3.10%	-37.87	629.11	1.49%	-24.69	623.87	1.73%	-29.93
FY 21-22	663.56	1.49%	623.94	0.55%	-39.62	632.44	2.68%	-31.12	638.13	1.43%	-25.43	633.54	1.55%	-30.02
FY 22-23	678.09	2.19%	631.36	1.19%	-46.73	647.22	2.34%	-30.86	650.05	1.87%	-28.04	644.94	1.80%	-33.15
FY 23-24	695.66	2.59%	638.95	1.20%	-56.72	664.05	2.60%	-31.62	662.64	1.94%	-33.02	657.28	1.91%	-38.39
FY 24-25	713.61	2.58%	648.03	1.42%	-65.57	683.05	2.86%	-30.55	674.89	1.85%	-38.71	670.72	2.05%	-42.89
FY 25-26	726.06	1.74%	658.60	1.63%	-67.46	689.22	0.90%	-36.84	686.48	1.72%	-39.58	680.20	1.41%	-45.85
FY 26-27	741.57	2.14%	666.09	1.14%	-75.48	701.24	1.74%	-40.33	698.66	1.77%	-42.91	690.77	1.55%	-50.80
FY 27-28	756.86	2.06%	671.44	0.80%	-85.42	711.53	1.47%	-45.33	711.76	1.88%	-45.10	700.36	1.39%	-56.50

Gross Receipts Tax
Forecast Comparison
November 29, 2018

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14	0.00													
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	152.42	2.35%	150.90	1.34%	-1.51	139.50	-6.32%	-12.92	147.66	-0.84%	-4.76	148.47	-0.30%	-3.95
FY 19-20	156.01	2.36%	153.60	1.79%	-2.41	138.87	-0.45%	-17.14	149.60	1.32%	-6.41	150.13	1.12%	-5.88
FY 20-21	159.15	2.01%	156.06	1.60%	-3.09	144.97	4.39%	-14.18	153.55	2.64%	-5.60	154.28	2.76%	-4.87
FY 21-22	162.39	2.04%	158.51	1.57%	-3.88	149.90	3.40%	-12.49	157.57	2.61%	-4.83	158.17	2.52%	-4.23
FY 22-23	166.80	2.71%	160.94	1.54%	-5.85	154.02	2.75%	-12.77	161.69	2.62%	-5.10	161.96	2.40%	-4.84
FY 23-24	172.23	3.26%	163.27	1.45%	-8.96	158.33	2.80%	-13.90	166.19	2.78%	-6.05	166.04	2.52%	-6.19
FY 24-25	178.31	3.53%	166.11	1.74%	-12.20	163.46	3.23%	-14.86	170.67	2.70%	-7.65	170.55	2.71%	-7.77
FY 25-26	179.99	0.94%	169.16	1.84%	-10.82	164.50	0.64%	-15.49	174.81	2.43%	-5.18	173.47	1.71%	-6.52
FY 26-27	184.17	2.33%	171.59	1.43%	-12.59	167.65	1.92%	-16.52	179.09	2.45%	-5.08	176.96	2.01%	-7.22
FY 27-28	187.82	1.98%	173.71	1.24%	-14.10	170.37	1.62%	-17.45	183.79	2.62%	-4.03	180.29	1.88%	-7.53

Gross Receipts Tax
Forecast Comparison
November 29, 2018

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95	11.03													
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.11	-3.52%	29.17	0.11%	1.06	29.99	2.93%	1.88	28.09	-3.61%	-0.03	29.17	0.11%	1.06
FY 19-20	27.62	-1.74%	29.49	1.09%	1.87	30.02	0.09%	2.40	27.58	-1.79%	-0.04	29.49	1.09%	1.87
FY 20-21	28.14	1.87%	29.77	0.94%	1.63	30.85	2.78%	2.71	27.98	1.45%	-0.16	29.77	0.94%	1.63
FY 21-22	28.75	2.17%	30.05	0.95%	1.30	31.54	2.22%	2.79	28.65	2.40%	-0.10	30.05	0.95%	1.30
FY 22-23	29.68	3.23%	30.43	1.26%	0.75	32.16	1.96%	2.48	29.37	2.50%	-0.31	30.43	1.26%	0.75
FY 23-24	30.65	3.25%	30.82	1.30%	0.18	32.67	1.60%	2.03	30.13	2.60%	-0.51	30.82	1.30%	0.18
FY 24-25	31.62	3.18%	31.31	1.60%	-0.30	33.23	1.70%	1.61	30.67	1.78%	-0.95	31.31	1.60%	-0.30
FY 25-26	31.65	0.08%	31.60	0.91%	-0.04	34.02	2.40%	2.38	31.23	1.82%	-0.42	31.60	0.91%	-0.04
FY 26-27	32.16	1.63%	31.89	0.90%	-0.27	34.94	2.70%	2.78	31.94	2.28%	-0.22	31.89	0.90%	-0.27
FY 27-28	32.91	2.32%	32.29	1.26%	-0.62	35.63	1.96%	2.72	32.68	2.31%	-0.23	32.29	1.26%	-0.62

Gross Receipts Tax
Forecast Comparison
November 29, 2018

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	306.45	-0.91%	308.08	-0.38%	1.63	302.94	-2.05%	-3.51	304.64	-1.50%	-1.81	304.46	-1.55%	-1.98
FY 19-20	305.22	-0.40%	306.04	-0.66%	0.82	302.29	-0.22%	-2.94	302.64	-0.66%	-2.59	303.56	-0.30%	-1.67
FY 20-21	305.34	0.04%	305.04	-0.33%	-0.30	302.66	0.13%	-2.68	302.08	-0.18%	-3.26	303.69	0.04%	-1.65
FY 21-22	305.78	0.14%	304.45	-0.19%	-1.34	303.16	0.16%	-2.62	302.70	0.20%	-3.09	304.00	0.10%	-1.78
FY 22-23	306.62	0.27%	305.01	0.18%	-1.62	303.89	0.24%	-2.73	304.06	0.45%	-2.56	304.59	0.20%	-2.03
FY 23-24	308.23	0.53%	306.02	0.33%	-2.22	305.06	0.38%	-3.17	306.06	0.66%	-2.17	305.69	0.36%	-2.55
FY 24-25	310.50	0.73%	307.34	0.43%	-3.16	306.77	0.56%	-3.72	308.67	0.85%	-1.83	307.39	0.56%	-3.10
FY 25-26	313.01	0.81%	310.20	0.93%	-2.81	309.08	0.75%	-3.93	311.79	1.01%	-1.22	309.67	0.74%	-3.34
FY 26-27	315.77	0.88%	313.42	1.04%	-2.35	311.92	0.92%	-3.85	315.42	1.16%	-0.35	312.32	0.86%	-3.45
FY 27-28	318.67	0.92%	317.07	1.16%	-1.60	314.86	0.94%	-3.81	319.07	1.16%	0.40	315.03	0.87%	-3.65

Gross Receipts Tax
Forecast Comparison
November 29, 2018

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	17.15	-1.03%	17.06	-1.6%	-0.09	16.81	-3.0%	-0.35	16.87	-2.7%	-0.28	16.89	-2.5%	-0.26
FY 19-20	17.08	-0.40%	16.95	-0.7%	-0.14	16.82	0.1%	-0.27	16.76	-0.7%	-0.33	16.89	0.0%	-0.20
FY 20-21	17.09	0.04%	16.89	-0.3%	-0.20	16.84	0.1%	-0.25	16.73	-0.2%	-0.36	16.90	0.0%	-0.20
FY 21-22	17.12	0.14%	16.86	-0.2%	-0.26	16.87	0.2%	-0.25	16.76	0.2%	-0.36	16.91	0.1%	-0.20
FY 22-23	17.16	0.27%	16.89	0.2%	-0.27	16.96	0.5%	-0.21	16.84	0.4%	-0.33	17.00	0.5%	-0.17
FY 23-24	17.25	0.53%	16.94	0.3%	-0.31	17.02	0.4%	-0.23	16.95	0.7%	-0.31	17.06	0.4%	-0.20
FY 24-25	17.38	0.73%	17.02	0.4%	-0.36	17.12	0.6%	-0.26	17.09	0.9%	-0.29	17.15	0.6%	-0.23
FY 25-26	17.52	0.81%	17.18	0.9%	-0.34	17.30	1.0%	-0.22	17.26	1.0%	-0.26	17.33	1.0%	-0.19
FY 26-27	17.67	0.88%	17.35	1.0%	-0.32	17.45	0.9%	-0.22	17.46	1.2%	-0.21	17.48	0.9%	-0.20
FY 27-28	17.84	0.92%	17.56	1.2%	-0.28	17.62	0.9%	-0.22	17.67	1.2%	-0.17	17.63	0.9%	-0.21

State Sales Tax
Forecast Comparison
November 29, 2018

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	562.61	-1.03%	559.52	-1.58%	-3.09	551.21	-3.04%	-11.40	553.26	-2.68%	-9.35	553.99	-2.55%	-8.63
FY 19-20	560.37	-0.40%	555.82	-0.66%	-4.55	551.63	0.08%	-8.74	549.63	-0.66%	-10.74	553.94	-0.01%	-6.43
FY 20-21	560.58	0.04%	554.00	-0.33%	-6.58	552.32	0.13%	-8.27	548.63	-0.18%	-11.95	554.19	0.04%	-6.40
FY 21-22	561.39	0.14%	552.92	-0.19%	-8.48	553.22	0.16%	-8.17	549.74	0.20%	-11.65	554.75	0.10%	-6.64
FY 22-23	562.93	0.27%	553.93	0.18%	-9.00	556.17	0.53%	-6.76	552.21	0.45%	-10.72	557.45	0.49%	-5.48
FY 23-24	565.89	0.53%	555.77	0.33%	-10.12	558.31	0.38%	-7.59	555.85	0.66%	-10.04	559.45	0.36%	-6.44
FY 24-25	570.05	0.73%	558.17	0.43%	-11.88	561.44	0.56%	-8.61	560.58	0.85%	-9.47	562.58	0.56%	-7.47
FY 25-26	574.66	0.81%	563.37	0.93%	-11.29	567.30	1.04%	-7.36	566.26	1.01%	-8.40	568.38	1.03%	-6.28
FY 26-27	579.73	0.88%	569.22	1.04%	-10.51	572.51	0.92%	-7.22	572.85	1.16%	-6.89	573.25	0.86%	-6.49
FY 27-28	585.06	0.92%	575.84	1.16%	-9.21	577.91	0.94%	-7.15	579.48	1.16%	-5.58	578.22	0.87%	-6.84

State Sales Tax
Forecast Comparison
November 29, 2018

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.730	58.7%												
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.884	7.70%	0.875	6.54%	-0.01	0.876	6.74%	-0.01	0.875	6.54%	-0.01	0.876	6.74%	-0.01
FY 19-20	0.884	0.00%	0.875	0.00%	-0.01	0.879	0.29%	-0.01	0.875	0.00%	-0.01	0.879	0.29%	-0.01
FY 20-21	0.884	0.00%	0.875	0.00%	-0.01	0.879	0.00%	-0.01	0.875	0.00%	-0.01	0.879	0.00%	-0.01
FY 21-22	0.884	0.00%	0.875	0.00%	-0.01	0.879	0.00%	-0.01	0.875	0.00%	-0.01	0.879	0.00%	-0.01
FY 22-23	0.884	0.00%	0.875	0.00%	-0.01	0.882	0.29%	0.00	0.875	0.00%	-0.01	0.882	0.29%	0.00
FY 23-24	0.884	0.00%	0.875	0.00%	-0.01	0.882	0.00%	0.00	0.875	0.00%	-0.01	0.882	0.00%	0.00
FY 24-25	0.884	0.00%	0.875	0.00%	-0.01	0.882	0.00%	0.00	0.875	0.00%	-0.01	0.882	0.00%	0.00
FY 25-26	0.884	0.00%	0.875	0.00%	-0.01	0.884	0.29%	0.00	0.875	0.00%	-0.01	0.884	0.29%	0.00
FY 26-27	0.884	0.00%	0.875	0.00%	-0.01	0.884	0.00%	0.00	0.875	0.00%	-0.01	0.884	0.00%	0.00
FY 27-28	0.884	0.00%	0.875	0.00%	-0.01	0.884	0.00%	0.00	0.875	0.00%	-0.01	0.884	0.00%	0.00

Direct-to-Home Satellite
Forecast Comparison
November 29, 2018

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	187.89	3.67%	178.29	-1.63%	-9.60	163.63	-9.71%	-24.25	177.22	-2.22%	-10.67	174.76	-3.58%	-13.13
FY 19-20	193.43	2.95%	180.86	1.44%	-12.57	168.46	2.95%	-24.97	181.86	2.62%	-11.57	179.34	2.62%	-14.09
FY 20-21	197.84	2.28%	184.69	2.12%	-13.15	172.30	2.28%	-25.54	185.87	2.20%	-11.97	183.43	2.28%	-14.41
FY 21-22	202.32	2.27%	188.55	2.09%	-13.77	176.21	2.27%	-26.12	189.70	2.06%	-12.63	187.58	2.27%	-14.74
FY 22-23	206.75	2.19%	192.43	2.06%	-14.31	180.06	2.19%	-26.69	193.45	1.98%	-13.29	191.69	2.19%	-15.06
FY 23-24	211.16	2.14%	196.14	1.93%	-15.02	183.91	2.14%	-27.26	197.04	1.85%	-14.13	195.78	2.14%	-15.38
FY 24-25	215.91	2.25%	198.69	1.30%	-17.22	188.04	2.25%	-27.87	200.89	1.95%	-15.02	199.99	2.15%	-15.92
FY 25-26	220.84	2.29%	201.21	1.27%	-19.64	192.34	2.29%	-28.51	205.04	2.07%	-15.80	204.19	2.10%	-16.65
FY 26-27	225.89	2.29%	203.62	1.20%	-22.27	196.74	2.29%	-29.16	209.58	2.21%	-16.32	208.38	2.05%	-17.52
FY 27-28	231.07	2.29%	206.06	1.20%	-25.00	201.24	2.29%	-29.83	213.05	1.66%	-18.02	212.54	2.00%	-18.52

Direct-to-Home Satellite
Distributions
November 29, 2018

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 17-18	181.24		181.24			181.24			181.24			181.24		
FY 18-19	187.89	3.67%	178.29	-1.63%	-9.60	163.63	-9.71%	-24.25	177.22	-2.22%	-10.67	174.76	-3.58%	-13.13
FY 19-20	193.43	2.95%	180.86	1.44%	-12.57	168.46	2.95%	-24.97	181.86	2.62%	-11.57	179.34	2.62%	-14.09
FY 20-21	197.84	2.28%	184.69	2.12%	-13.15	172.30	2.28%	-25.54	185.87	2.20%	-11.97	183.43	2.28%	-14.41
FY 21-22	202.32	2.27%	188.55	2.09%	-13.77	176.21	2.27%	-26.12	189.70	2.06%	-12.63	187.58	2.27%	-14.74
FY 22-23	206.75	2.19%	192.43	2.06%	-14.31	180.06	2.19%	-26.69	193.45	1.98%	-13.29	191.69	2.19%	-15.06
FY 23-24	211.16	2.14%	196.14	1.93%	-15.02	183.91	2.14%	-27.26	197.04	1.85%	-14.13	195.78	2.14%	-15.38
FY 24-25	215.91	2.25%	198.69	1.30%	-17.22	188.04	2.25%	-27.87	200.89	1.95%	-15.02	199.99	2.15%	-15.92
FY 25-26	220.84	2.29%	201.21	1.27%	-19.64	192.34	2.29%	-28.51	205.04	2.07%	-15.80	204.19	2.10%	-16.65
FY 26-27	225.89	2.29%	203.62	1.20%	-22.27	196.74	2.29%	-29.16	209.58	2.21%	-16.32	208.38	2.05%	-17.52
FY 27-28	231.07	2.29%	206.06	1.20%	-25.00	201.24	2.29%	-29.83	213.05	1.66%	-18.02	212.54	2.00%	-18.52
Gross Receipts														
FY 17-18	37.55		37.55			37.55			37.55			37.55		
FY 18-19	38.92	3.67%	36.94	-1.63%	-1.99	33.90	-9.71%	-5.02	36.71	-2.22%	-2.21	36.20	-3.58%	-2.72
FY 19-20	40.07	2.95%	37.47	1.44%	-2.60	34.90	2.95%	-5.17	37.68	2.62%	-2.40	37.15	2.62%	-2.92
FY 20-21	40.99	2.28%	38.26	2.12%	-2.72	35.70	2.28%	-5.29	38.51	2.20%	-2.48	38.00	2.28%	-2.99
FY 21-22	41.91	2.27%	39.06	2.09%	-2.85	36.50	2.27%	-5.41	39.30	2.06%	-2.62	38.86	2.27%	-3.05
FY 22-23	42.83	2.19%	39.87	2.06%	-2.97	37.30	2.19%	-5.53	40.08	1.98%	-2.75	39.71	2.19%	-3.12
FY 23-24	43.75	2.14%	40.63	1.93%	-3.11	38.10	2.14%	-5.65	40.82	1.85%	-2.93	40.56	2.14%	-3.19
FY 24-25	44.73	2.25%	41.16	1.30%	-3.57	38.96	2.25%	-5.77	41.62	1.95%	-3.11	41.43	2.15%	-3.30
FY 25-26	45.75	2.29%	41.68	1.27%	-4.07	39.85	2.29%	-5.91	42.48	2.07%	-3.27	42.30	2.10%	-3.45
FY 26-27	46.80	2.29%	42.18	1.20%	-4.61	40.76	2.29%	-6.04	43.42	2.21%	-3.38	43.17	2.05%	-3.63
FY 27-28	47.87	2.29%	42.69	1.20%	-5.18	41.69	2.29%	-6.18	44.14	1.66%	-3.73	44.03	2.00%	-3.84
State Sales Tax														
FY 17-18	80.32		80.32			80.32			80.32			80.32		
FY 18-19	83.27	3.67%	79.01	-1.63%	-4.26	72.52	-9.71%	-10.75	78.54	-2.22%	-4.73	77.45	-3.58%	-5.82
FY 19-20	85.72	2.95%	80.15	1.44%	-5.57	74.66	2.95%	-11.07	80.60	2.62%	-5.13	79.48	2.62%	-6.24
FY 20-21	87.68	2.28%	81.85	2.12%	-5.83	76.36	2.28%	-11.32	82.37	2.20%	-5.30	81.29	2.28%	-6.39
FY 21-22	89.67	2.27%	83.56	2.09%	-6.10	78.09	2.27%	-11.57	84.07	2.06%	-5.60	83.13	2.27%	-6.53
FY 22-23	91.63	2.19%	85.28	2.06%	-6.34	79.80	2.19%	-11.83	85.73	1.98%	-5.89	84.95	2.19%	-6.67
FY 23-24	93.58	2.14%	86.93	1.93%	-6.66	81.50	2.14%	-12.08	87.32	1.85%	-6.26	86.77	2.14%	-6.82
FY 24-25	95.69	2.25%	88.06	1.30%	-7.63	83.33	2.25%	-12.35	89.03	1.95%	-6.66	88.63	2.15%	-7.05
FY 25-26	97.87	2.29%	89.17	1.27%	-8.70	85.24	2.29%	-12.63	90.87	2.07%	-7.00	90.49	2.10%	-7.38
FY 26-27	100.11	2.29%	90.24	1.20%	-9.87	87.19	2.29%	-12.92	92.88	2.21%	-7.23	92.35	2.05%	-7.76
FY 27-28	102.40	2.29%	91.32	1.20%	-11.08	89.19	2.29%	-13.22	94.42	1.66%	-7.98	94.20	2.00%	-8.21
Distributed Local														
FY 17-18	63.37		63.37			63.37			63.37			63.37		
FY 18-19	65.70	3.67%	62.34	-1.63%	-3.36	57.21	-9.71%	-8.48	61.97	-2.22%	-3.73	61.11	-3.58%	-4.59
FY 19-20	67.63	2.95%	63.24	1.44%	-4.39	58.90	2.95%	-8.73	63.59	2.62%	-4.04	62.71	2.62%	-4.93
FY 20-21	69.17	2.28%	64.58	2.12%	-4.60	60.24	2.28%	-8.93	64.99	2.20%	-4.19	64.14	2.28%	-5.04
FY 21-22	70.74	2.27%	65.93	2.09%	-4.82	61.61	2.27%	-9.13	66.33	2.06%	-4.41	65.59	2.27%	-5.15
FY 22-23	72.29	2.19%	67.28	2.06%	-5.01	62.96	2.19%	-9.33	67.64	1.98%	-4.65	67.02	2.19%	-5.27
FY 23-24	73.83	2.14%	68.58	1.93%	-5.25	64.30	2.14%	-9.53	68.89	1.85%	-4.94	68.46	2.14%	-5.38
FY 24-25	75.49	2.25%	69.47	1.30%	-6.02	65.75	2.25%	-9.74	70.24	1.95%	-5.25	69.93	2.15%	-5.57
FY 25-26	77.22	2.29%	70.35	1.27%	-6.87	67.25	2.29%	-9.97	71.69	2.07%	-5.52	71.40	2.10%	-5.82
FY 26-27	78.98	2.29%	71.20	1.20%	-7.79	68.79	2.29%	-10.20	73.28	2.21%	-5.71	72.86	2.05%	-6.12
FY 27-28	80.79	2.29%	72.05	1.20%	-8.74	70.36	2.29%	-10.43	74.49	1.66%	-6.30	74.32	2.00%	-6.48

Local Communications Services Tax
Forecast Comparison
November 29, 2018

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	657.65	1.48%												
FY 18-19	651.65	-0.91%	655.12	-0.38%	3.47	644.19	-2.05%	-7.46	647.80	-1.50%	-3.85	647.43	-1.55%	-4.21
FY 19-20	649.05	-0.40%	650.79	-0.66%	1.74	642.80	-0.22%	-6.25	643.55	-0.66%	-5.50	645.50	-0.30%	-3.55
FY 20-21	649.30	0.04%	648.66	-0.33%	-0.64	643.61	0.13%	-5.69	642.37	-0.18%	-6.93	645.78	0.04%	-3.51
FY 21-22	650.24	0.14%	647.39	-0.19%	-2.84	644.66	0.16%	-5.58	643.67	0.20%	-6.56	646.44	0.10%	-3.79
FY 22-23	652.02	0.27%	648.58	0.18%	-3.43	646.22	0.24%	-5.80	646.57	0.45%	-5.45	647.71	0.20%	-4.31
FY 23-24	655.45	0.53%	650.73	0.33%	-4.72	648.70	0.38%	-6.75	650.83	0.66%	-4.62	650.03	0.36%	-5.41
FY 24-25	660.26	0.73%	653.55	0.43%	-6.71	652.34	0.56%	-7.92	656.37	0.85%	-3.89	653.66	0.56%	-6.60
FY 25-26	665.60	0.81%	659.63	0.93%	-5.97	657.25	0.75%	-8.36	663.02	1.01%	-2.59	658.49	0.74%	-7.11
FY 26-27	671.48	0.88%	666.49	1.04%	-4.99	663.28	0.92%	-8.20	670.73	1.16%	-0.75	664.14	0.86%	-7.34
FY 27-28	677.64	0.92%	674.24	1.16%	-3.41	669.54	0.94%	-8.11	678.50	1.16%	0.85	669.89	0.87%	-7.75

Total Communication Services Tax Summary
 Forecast Comparison
 November 29, 2018

	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 26-27
Old Forecast											
Gross Receipts Tax	364.15	362.52	362.38	363.42	364.81	366.61	369.23	372.61	376.28	380.25	384.38
State Sales Tax	648.80	645.88	646.09	648.26	651.06	654.56	659.48	665.74	672.54	679.85	687.46
Local Communication Services Tax	721.02	717.34	716.68	718.47	720.98	724.31	729.28	735.75	742.82	750.46	758.44
Legislative Forecast											
Gross Receipts Tax	364.15	362.07	360.46	360.19	360.36	361.76	363.59	365.52	369.06	372.96	377.31
Difference	0.00	-0.45	-1.92	-3.23	-4.45	-4.85	-5.64	-7.09	-7.22	-7.28	-7.06
State Sales Tax	648.80	638.53	635.97	635.85	636.48	639.22	642.70	646.23	652.54	659.46	667.17
Difference	0.00	-7.35	-10.12	-12.41	-14.58	-15.34	-16.78	-19.51	-20.00	-20.38	-20.30
Local Communication Services Tax	721.02	717.46	714.03	713.24	713.32	715.87	719.31	723.02	729.98	737.68	746.29
Difference	0.00	0.12	-2.66	-5.24	-7.66	-8.44	-9.97	-12.73	-12.84	-12.78	-12.15
FEA Forecast											
Gross Receipts Tax	364.15	353.64	354.00	355.20	356.53	358.15	360.18	362.85	366.22	370.13	374.17
Difference	0.00	-8.88	-8.38	-8.22	-8.28	-8.46	-9.05	-9.76	-10.06	-10.12	-10.21
State Sales Tax	648.80	623.73	626.28	628.68	631.31	635.97	639.81	644.78	652.54	659.70	667.10
Difference	0.00	-22.15	-19.81	-19.58	-19.75	-18.59	-19.67	-20.96	-19.99	-20.14	-20.37
Local Communication Services Tax	721.02	701.40	701.70	703.85	706.27	709.18	713.00	718.09	724.50	732.07	739.90
Difference	0.00	-15.94	-14.98	-14.62	-14.71	-15.13	-16.28	-17.66	-18.33	-18.39	-18.54
DOR Forecast											
Gross Receipts Tax	364.15	358.22	357.07	357.32	358.76	360.97	363.83	367.38	371.54	376.30	380.88
Difference	0.00	-4.30	-5.31	-6.10	-6.06	-5.65	-5.41	-5.23	-4.75	-3.94	-3.50
State Sales Tax	648.80	631.81	630.23	631.00	633.81	637.94	643.17	649.61	657.13	665.73	673.90
Difference	0.00	-14.07	-15.86	-17.26	-17.25	-16.61	-16.30	-16.12	-15.40	-14.12	-13.56
Local Communication Services Tax	721.02	709.77	707.13	707.36	710.00	714.21	719.72	726.61	734.71	744.01	752.99
Difference	0.00	-7.58	-9.55	-11.11	-10.98	-10.10	-9.56	-9.14	-8.11	-6.46	-5.45
New Forecast											
Gross Receipts Tax	364.15	357.56	357.60	358.59	359.77	361.30	363.30	365.98	369.30	372.97	376.69
Difference	0.00	-4.96	-4.78	-4.83	-5.04	-5.32	-5.93	-6.63	-6.99	-7.28	-7.69
State Sales Tax	648.80	631.44	633.42	635.48	637.89	642.40	646.22	651.21	658.87	665.60	672.41
Difference	0.00	-14.44	-12.67	-12.78	-13.17	-12.16	-13.26	-14.53	-13.67	-14.25	-15.05
Local Communication Services Tax	721.02	708.54	708.21	709.92	712.03	714.73	718.49	723.59	729.89	737.00	744.21
Difference	0.00	-8.80	-8.48	-8.55	-8.95	-9.58	-10.79	-12.17	-12.93	-13.47	-14.23

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 November 29, 2018

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2019-20	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.69%	57.56	53.44	53.44	53.44	53.44	July	8.69%	58.47	56.18	54.55	56.29	55.88
August	9.26%	61.34	59.48	59.48	59.48	59.48	August	9.26%	62.31	59.87	58.13	59.98	59.55
September	9.37%	62.05	61.66	61.66	61.66	61.66	September	9.37%	63.04	60.57	58.81	60.68	60.24
October	9.72%	64.38	58.83	58.83	58.83	58.83	October	9.72%	65.41	62.84	61.02	62.96	62.51
November	8.91%	58.97	58.31	56.52	58.17	57.95	November	8.91%	59.91	57.56	55.89	57.67	57.26
December	7.93%	52.48	51.89	50.30	51.76	51.57	December	7.93%	53.31	51.22	49.73	51.32	50.95
January	7.89%	52.26	51.67	50.09	51.54	51.35	January	7.89%	53.09	51.01	49.52	51.11	50.74
February	7.69%	50.91	50.34	48.80	50.22	50.03	February	7.69%	51.72	49.70	48.25	49.79	49.43
March	7.77%	51.43	50.85	49.29	50.72	50.53	March	7.77%	52.24	50.20	48.74	50.29	49.93
April	7.95%	52.66	52.07	50.47	51.94	51.75	April	7.95%	53.50	51.40	49.91	51.50	51.13
May	6.93%	45.90	45.38	43.99	45.27	45.10	May	6.93%	46.63	44.80	43.50	44.89	44.56
June	7.87%	52.12	51.53	49.95	51.41	51.21	June	7.87%	52.95	50.87	49.39	50.97	50.60
Total	100.00%	662.06	645.46	632.82	644.44	642.91	Total	100.00%	672.57	646.22	627.44	647.46	642.78

Utilities- Commercial Electricity @2.6% Transfer													
FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2019-20	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.93%	13.62	13.00	13.00	13.00	13.00	July	8.93%	13.94	13.72	12.41	13.37	13.41
August	8.77%	13.36	13.50	13.50	13.50	13.50	August	8.77%	13.68	13.47	12.17	13.12	13.16
September	9.69%	14.77	16.00	16.00	16.00	16.00	September	9.69%	15.12	14.89	13.46	14.50	14.55
October	9.37%	14.28	14.25	14.25	14.25	14.25	October	9.37%	14.61	14.39	13.01	14.01	14.06
November	8.32%	12.68	12.39	10.89	11.96	12.07	November	8.32%	12.98	12.78	11.56	12.45	12.49
December	8.49%	12.95	12.65	11.11	12.21	12.32	December	8.49%	13.25	13.05	11.80	12.71	12.75
January	8.22%	12.52	12.23	10.75	11.81	11.91	January	8.22%	12.82	12.62	11.41	12.29	12.33
February	7.65%	11.65	11.38	10.01	10.99	11.09	February	7.65%	11.93	11.74	10.62	11.44	11.48
March	7.32%	11.16	10.90	9.58	10.52	10.61	March	7.32%	11.42	11.24	10.16	10.95	10.99
April	7.31%	11.13	10.88	9.56	10.50	10.59	April	7.31%	11.40	11.22	10.14	10.93	10.97
May	7.68%	11.71	11.44	10.05	11.04	11.14	May	7.68%	11.99	11.80	10.67	11.49	11.53
June	8.26%	12.59	12.29	10.80	11.87	11.98	June	8.26%	12.88	12.68	11.47	12.35	12.40
Total	100.00%	152.42	150.90	139.50	147.66	148.47	Total	100.00%	156.01	153.60	138.87	149.60	150.13

Communication Services Tax Transfer													
FY 2018-19	1 Yr (2016-17)	Old	Legislative	FEA	DOR	New	FY 2019-20	1 Yr (2016-17)	Old	Legislative	FEA	DOR	New
July	7.99%	30.82	34.15	34.15	34.15	34.15	July	7.99%	30.81	28.81	28.30	28.54	28.58
August	8.26%	30.01	29.38	29.38	29.38	29.38	August	8.26%	30.00	29.77	29.24	29.49	29.53
September	8.27%	32.09	30.33	30.33	30.33	30.33	September	8.27%	32.07	29.79	29.26	29.52	29.56
October	8.30%	30.28	29.66	29.66	29.66	29.66	October	8.30%	30.27	29.93	29.39	29.65	29.69
November	8.27%	30.00	29.38	28.34	28.91	28.83	November	8.27%	29.98	29.83	29.29	29.55	29.59
December	8.74%	31.31	31.03	29.94	30.53	30.44	December	8.74%	31.30	31.50	30.94	31.20	31.25
January	8.43%	29.64	29.93	28.87	29.45	29.36	January	8.43%	29.63	30.38	29.84	30.10	30.14
February	8.47%	30.21	30.09	29.02	29.60	29.52	February	8.47%	30.20	30.54	29.99	30.25	30.30
March	8.22%	27.68	29.20	28.17	28.73	28.65	March	8.22%	27.67	29.64	29.11	29.36	29.41
April	8.21%	30.04	29.15	28.12	28.68	28.60	April	8.21%	30.03	29.59	29.06	29.31	29.36
May	8.40%	30.64	29.83	28.77	29.35	29.26	May	8.40%	30.63	30.28	29.73	29.99	30.04
June	8.43%	29.81	29.94	28.88	29.46	29.38	June	8.43%	29.79	30.39	29.85	30.11	30.15
Total	100.00%	362.52	362.07	353.64	358.22	357.56	Total	100.00%	362.38	360.46	354.00	357.07	357.60

Base Forecasts (November 29, 2018)

Gross Receipts Utilities Tax Base Forecast
Electricity

		Electricity Residential							
		Old Forecast				New Forecast			
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11		\$11.57		119,700,655		\$11.57		119,700,655	
FY 11-12		\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%
FY 12-13		\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%
FY 13-14		\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%
FY 14-15		\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%
FY 15-16		\$11.46	-3.62%	120,095,716	1.20%	\$11.46	-3.62%	120,095,716	1.20%
FY 16-17		\$11.35	-0.96%	121,738,221	1.37%	\$11.35	-0.96%	121,738,221	1.37%
FY 17-18		\$12.00	5.73%	122,632,550	0.73%	\$11.70	3.08%	122,801,668	0.87%
FY 18-19		\$12.17	1.39%	123,554,807	0.75%	\$11.57	-1.07%	122,947,321	0.12%
FY 19-20		\$12.29	1.04%	124,387,012	0.67%	\$11.55	-0.20%	123,634,958	0.56%
FY 20-21		\$12.38	0.68%	125,112,436	0.58%	\$11.74	1.60%	124,166,841	0.43%
FY 21-22		\$12.49	0.91%	126,494,209	1.10%	\$11.89	1.34%	124,800,817	0.51%
FY 22-23		\$12.61	0.97%	127,653,992	0.92%	\$12.02	1.09%	125,429,313	0.50%
FY 23-24		\$12.75	1.09%	129,152,360	1.17%	\$12.18	1.34%	126,039,752	0.49%
FY 24-25		\$12.90	1.22%	130,062,989	0.71%	\$12.37	1.52%	126,542,854	0.40%
FY 25-26		\$13.06	1.24%	131,206,946	0.88%	\$12.47	0.83%	127,069,861	0.42%
FY 26-27		\$13.22	1.17%	132,433,640	0.93%	\$12.61	1.10%	127,599,428	0.42%
FY 27-28		\$13.36	1.07%	133,773,489	1.01%	\$12.72	0.84%	128,035,230	0.34%

		Electricity Commercial							
		Old Forecast				New Forecast			
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11		\$9.88		92,273,141		\$9.88		92,273,141	
FY 11-12		\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%
FY 12-13		\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%
FY 13-14		\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%
FY 14-15		\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%
FY 15-16		\$9.38	-4.87%	94,844,263	1.45%	\$9.38	-4.87%	94,844,263	1.45%
FY 16-17		\$9.20	-1.92%	95,674,634	0.88%	\$9.20	-1.92%	95,674,634	0.88%
FY 17-18		\$9.74	5.87%	94,353,098	-1.38%	\$9.45	2.72%	94,713,109	-1.00%
FY 18-19		\$9.81	0.72%	95,892,203	1.63%	\$9.27	-1.85%	94,729,874	0.02%
FY 19-20		\$9.89	0.81%	97,370,004	1.54%	\$9.25	-0.29%	95,615,708	0.94%
FY 20-21		\$9.97	0.85%	98,461,935	1.12%	\$9.41	1.76%	96,473,177	0.90%
FY 21-22		\$10.07	0.95%	99,531,003	1.09%	\$9.54	1.38%	97,223,118	0.78%
FY 22-23		\$10.24	1.72%	100,556,702	1.03%	\$9.67	1.34%	97,884,378	0.68%
FY 23-24		\$10.47	2.26%	101,578,738	1.02%	\$9.81	1.51%	98,480,983	0.61%
FY 24-25		\$10.73	2.49%	102,624,657	1.03%	\$9.98	1.68%	99,088,970	0.62%
FY 25-26		\$10.71	-0.24%	103,606,339	0.96%	\$10.05	0.66%	99,721,625	0.64%
FY 26-27		\$10.87	1.53%	104,565,301	0.93%	\$10.16	1.11%	100,342,514	0.62%
FY 27-28		\$10.98	1.01%	105,516,845	0.91%	\$10.25	0.95%	100,983,858	0.64%

Gross Receipts Utilities Tax Base Forecast
Electricity

		Electricity Industrial							
		Old Forecast				New Forecast			
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11		\$8.89		17,062,314		\$8.89		17,062,314	
FY 11-12		\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13		\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14		\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15		\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16		\$8.01	-1.72%	16,746,552	-0.03%	\$8.01	-1.72%	16,746,552	-0.03%
FY 16-17		\$7.82	-2.37%	16,557,993	-1.13%	\$7.82	-2.37%	16,557,993	-1.13%
FY 17-18		\$7.95	1.66%	16,183,054	-2.26%	\$7.83	0.13%	16,443,256	-0.69%
FY 18-19		\$8.01	0.82%	16,221,265	0.24%	\$7.76	-0.90%	16,535,829	0.56%
FY 19-20		\$8.08	0.77%	16,231,706	0.06%	\$7.74	-0.26%	16,578,049	0.26%
FY 20-21		\$8.19	1.46%	16,233,560	0.01%	\$7.89	1.92%	16,597,975	0.12%
FY 21-22		\$8.31	1.43%	16,224,081	-0.06%	\$8.00	1.39%	16,616,675	0.11%
FY 22-23		\$8.46	1.76%	16,210,874	-0.08%	\$8.13	1.68%	16,645,107	0.17%
FY 23-24		\$8.64	2.18%	16,204,799	-0.04%	\$8.26	1.56%	16,679,730	0.21%
FY 24-25		\$8.85	2.41%	16,205,101	0.00%	\$8.40	1.65%	16,713,955	0.21%
FY 25-26		\$9.04	2.13%	16,211,758	0.04%	\$8.52	1.45%	16,788,022	0.44%
FY 26-27		\$9.21	1.87%	16,218,574	0.04%	\$8.61	1.13%	16,861,595	0.44%
FY 27-28		\$9.38	1.90%	16,220,120	0.01%	\$8.70	1.06%	16,935,353	0.44%

		Non-residential			
		Old Forecast		New Forecast	
		Consumption	% Change	Consumption	% Change
FY 10-11		66,583,052		66,583,052	
FY 11-12		66,220,243	-0.54%	66,220,243	-0.54%
FY 12-13		64,761,871	-2.20%	64,761,871	-2.20%
FY 13-14		65,431,427	1.03%	65,431,427	1.03%
FY 14-15		53,250,674	-18.62%	53,250,674	-18.62%
FY 15-16		58,757,350	10.34%	58,757,350	10.34%
FY 16-17		60,883,754	3.62%	60,883,754	3.62%
FY 17-18		58,803,747	-3.42%	58,803,747	-3.42%
FY 18-19		59,762,964	1.63%	59,762,964	1.63%
FY 19-20		60,683,975	1.54%	60,683,975	1.54%
FY 20-21		61,364,500	1.12%	61,364,500	1.12%
FY 21-22		62,030,776	1.09%	62,030,776	1.09%
FY 22-23		62,670,024	1.03%	62,670,024	1.03%
FY 23-24		63,306,988	1.02%	63,306,988	1.02%
FY 24-25		63,958,837	1.03%	63,958,837	1.03%
FY 25-26		64,570,651	0.96%	64,570,651	0.96%
FY 26-27		65,168,305	0.93%	65,168,305	0.93%
FY 27-28		65,761,337	0.91%	65,761,337	0.91%

Gross Receipts Utilities Tax Base Forecast
Natural Gas

Natural Gas Residential								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11	\$21.29		17,047		\$21.29		17,047	
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	14,970	-6.82%	\$18.97	2.71%	14,970	-6.82%
FY 16-17	\$19.29	1.69%	14,360	-4.07%	\$19.29	1.69%	14,360	-4.07%
FY 17-18	\$19.25	-0.21%	17,164	19.53%	\$19.25	-0.21%	16,866	17.45%
FY 18-19	\$20.27	5.30%	14,529	-15.35%	\$20.27	5.30%	16,573	-1.74%
FY 19-20	\$19.77	-2.47%	14,603	0.51%	\$20.43	0.81%	16,590	0.10%
FY 20-21	\$19.88	0.56%	14,672	0.47%	\$20.58	0.73%	16,603	0.08%
FY 21-22	\$20.08	0.99%	14,738	0.45%	\$20.72	0.68%	16,618	0.09%
FY 22-23	\$20.46	1.94%	14,779	0.28%	\$20.90	0.84%	16,640	0.13%
FY 23-24	\$20.87	1.97%	14,808	0.20%	\$21.07	0.82%	16,663	0.14%
FY 24-25	\$21.27	1.91%	14,842	0.23%	\$21.26	0.90%	16,695	0.19%
FY 25-26	\$21.13	-0.63%	14,898	0.38%	\$21.42	0.76%	16,706	0.07%
FY 26-27	\$21.25	0.56%	14,961	0.42%	\$21.57	0.70%	16,719	0.08%
FY 27-28	\$21.49	1.10%	14,997	0.24%	\$21.75	0.83%	16,741	0.13%

Natural Gas Commercial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11	\$14.63		53,460		\$14.63		53,460	
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,429	0.26%	\$11.51	4.26%	63,429	0.26%
FY 16-17	\$10.74	-6.69%	61,894	-2.42%	\$10.74	-6.69%	61,894	-2.42%
FY 17-18	\$10.58	-1.49%	62,965	1.73%	\$10.58	-1.49%	62,957	1.72%
FY 18-19	\$10.42	-1.51%	64,008	1.66%	\$10.42	-1.51%	62,945	-0.02%
FY 19-20	\$10.06	-3.42%	65,186	1.84%	\$10.47	0.52%	63,367	0.67%
FY 20-21	\$10.14	0.78%	66,130	1.45%	\$10.52	0.46%	63,707	0.54%
FY 21-22	\$10.28	1.36%	66,862	1.11%	\$10.57	0.43%	64,091	0.60%
FY 22-23	\$10.55	2.65%	67,529	1.00%	\$10.62	0.53%	64,650	0.87%
FY 23-24	\$10.83	2.66%	68,219	1.02%	\$10.68	0.52%	65,257	0.94%
FY 24-25	\$11.11	2.55%	68,929	1.04%	\$10.74	0.57%	66,088	1.27%
FY 25-26	\$11.02	-0.83%	69,659	1.06%	\$10.79	0.48%	66,398	0.47%
FY 26-27	\$11.10	0.75%	70,451	1.14%	\$10.84	0.45%	66,740	0.52%
FY 27-28	\$11.26	1.45%	71,329	1.25%	\$10.90	0.53%	67,322	0.87%

Communications Services Tax Base Forecast

Cable Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 10-11	3,295		3,295	
FY 11-12	3,368	2.23%	3,368	2.23%
FY 12-13	3,420	1.52%	3,420	1.52%
FY 13-14	3,469	1.45%	3,469	1.45%
FY 14-15	3,536	1.94%	3,536	1.94%
FY 15-16	3,624	2.46%	3,624	2.46%
FY 16-17	3,760	3.76%	3,760	3.76%
FY 17-18	3,887	3.38%	3,875	3.06%
FY 18-19	3,991	2.68%	3,875	0.00%
FY 19-20	4,098	2.66%	3,968	2.41%
FY 20-21	4,203	2.58%	4,061	2.33%
FY 21-22	4,311	2.56%	4,155	2.31%
FY 22-23	4,420	2.53%	4,249	2.28%
FY 23-24	4,530	2.49%	4,345	2.24%
FY 24-25	4,641	2.45%	4,440	2.20%
FY 25-26	4,753	2.42%	4,536	2.17%
FY 26-27	4,860	2.25%	4,627	2.00%
FY 27-28	4,968	2.21%	4,718	1.96%

Wireless Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 10-11	6,766	-15.90%	6,766	
FY 11-12	6,435	-4.89%	6,435	-4.89%
FY 12-13	5,710	-11.26%	5,710	-11.26%
FY 13-14	5,265	-7.80%	5,265	-7.80%
FY 14-15	4,662	-11.44%	4,662	-11.44%
FY 15-16	4,107	-11.92%	4,107	-11.92%
FY 16-17	3,807	-7.31%	3,807	-7.31%
FY 17-18	3,285	-13.70%	3,297	-13.38%
FY 18-19	3,044	-7.34%	3,023	-8.32%
FY 19-20	2,858	-6.12%	2,838	-6.12%
FY 20-21	2,704	-5.39%	2,685	-5.39%
FY 21-22	2,568	-5.01%	2,550	-5.01%
FY 22-23	2,455	-4.40%	2,438	-4.40%
FY 23-24	2,355	-4.08%	2,339	-4.08%
FY 24-25	2,264	-3.86%	2,248	-3.86%
FY 25-26	2,182	-3.62%	2,167	-3.62%
FY 26-27	2,107	-3.43%	2,093	-3.43%
FY 27-28	2,039	-3.26%	2,024	-3.26%

Communications Services Tax Base Forecast

	Landline Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 10-11	4,044	-12.75%	4,044	
FY 11-12	3,863	-4.47%	3,863	-4.47%
FY 12-13	3,639	-5.81%	3,639	-5.81%
FY 13-14	3,555	-2.32%	3,555	-2.32%
FY 14-15	3,478	-2.17%	3,478	-2.17%
FY 15-16	3,308	-4.87%	3,308	-4.87%
FY 16-17	3,042	-8.03%	3,042	-8.03%
FY 17-18	2,604	-14.41%	2,618	-13.95%
FY 18-19	2,443	-6.19%	2,419	-7.58%
FY 19-20	2,303	-5.70%	2,275	-5.97%
FY 20-21	2,197	-4.63%	2,169	-4.67%
FY 21-22	2,101	-4.35%	2,071	-4.49%
FY 22-23	2,021	-3.80%	1,981	-4.34%
FY 23-24	1,960	-3.03%	1,910	-3.62%
FY 24-25	1,910	-2.57%	1,851	-3.08%
FY 25-26	1,863	-2.46%	1,803	-2.57%
FY 26-27	1,821	-2.22%	1,765	-2.14%
FY 27-28	1,781	-2.21%	1,726	-2.21%

	Other Forecast			
	Old Forecast		New Forecast	
	\$ Millions	% Change	\$ Millions	% Change
FY 10-11	1,155	5.05%	1,155	
FY 11-12	1,294	12.08%	1,294	12.08%
FY 12-13	1,583	22.34%	1,583	22.34%
FY 13-14	1,777	12.25%	1,777	12.25%
FY 14-15	1,945	9.45%	1,945	9.45%
FY 15-16	2,119	8.95%	2,119	8.95%
FY 16-17	2,343	10.57%	2,343	10.57%
FY 17-18	2,609	11.34%	2,627	12.12%
FY 18-19	2,794	7.10%	2,907	10.66%
FY 19-20	2,965	6.10%	3,107	6.87%
FY 20-21	3,125	5.39%	3,279	5.54%
FY 21-22	3,266	4.51%	3,430	4.59%
FY 22-23	3,383	3.60%	3,561	3.83%
FY 23-24	3,499	3.41%	3,681	3.36%
FY 24-25	3,620	3.46%	3,803	3.31%
FY 25-26	3,737	3.25%	3,927	3.26%
FY 26-27	3,857	3.21%	4,055	3.28%
FY 27-28	3,975	3.05%	4,181	3.09%

Communications Services Tax Base Forecast

DHSS Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 10-11	1,394	-1.28%	1,394	0.00%
FY 11-12	1,334	-4.33%	1,334	-4.33%
FY 12-13	1,313	-1.53%	1,313	-1.53%
FY 13-14	1,344	2.36%	1,344	2.36%
FY 14-15	1,409	4.80%	1,409	4.80%
FY 15-16	1,466	4.05%	1,466	4.05%
FY 16-17	1,627	11.02%	1,627	11.02%
FY 17-18	1,582	-2.80%	1,569	-3.58%
FY 18-19	1,640	3.67%	1,513	-3.58%
FY 19-20	1,688	2.95%	1,553	2.62%
FY 20-21	1,727	2.28%	1,588	2.28%
FY 21-22	1,766	2.27%	1,624	2.27%
FY 22-23	1,805	2.19%	1,660	2.19%
FY 23-24	1,843	2.14%	1,695	2.14%
FY 24-25	1,885	2.25%	1,732	2.15%
FY 25-26	1,928	2.29%	1,768	2.10%
FY 26-27	1,972	2.29%	1,804	2.05%
FY 27-28	2,017	2.29%	1,840	2.00%

Residential Exemption Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 10-11	2,048	-5.35%	2,048	0.00%
FY 11-12	2,040	-0.41%	2,040	-0.41%
FY 12-13	2,026	-0.70%	2,026	-0.70%
FY 13-14	2,108	4.09%	2,108	4.09%
FY 14-15	1,963	-6.92%	1,963	-6.92%
FY 15-16	1,834	-6.58%	1,834	-6.58%
FY 16-17	1,754	-4.32%	1,754	-4.32%
FY 17-18	1,650	-5.93%	1,661	-5.34%
FY 18-19	1,648	-0.13%	1,742	4.90%
FY 19-20	1,642	-0.40%	1,706	-2.05%
FY 20-21	1,642	0.04%	1,707	0.04%
FY 21-22	1,645	0.14%	1,709	0.10%
FY 22-23	1,649	0.27%	1,682	-1.59%
FY 23-24	1,658	0.53%	1,688	0.36%
FY 24-25	1,670	0.73%	1,697	0.56%
FY 25-26	1,683	0.81%	1,678	-1.09%
FY 26-27	1,698	0.88%	1,693	0.86%
FY 27-28	1,714	0.92%	1,708	0.87%