

**Revenue Estimating Conference**  
**Gross Receipts Tax/Communications Services Tax**  
**March 1, 2019**  
**Executive Summary**

The Revenue Estimating Conference met on March 1, 2019, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2018-19, projected collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were decreased \$1.16 million and for State Sales Tax on Communications Services projections were decreased \$2.09 million from the previous estimate. Compared to the November conference results, the new forecast for the Gross Receipts Tax is lower throughout the forecast period. Ensuing years face a general decline from earlier projections across most of the component parts; the small portion of the new forecast attributable to natural gas was an exception. Likewise, the Communication Services Tax projections were slightly reduced or held the same across all elements of the tax base. The highlights are detailed below. Only the changes in the Gross Receipts Tax feed into the dollars available for PECO appropriations.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
<b>FY 18-19</b>	1147.77	-1.16	-0.52%		629.35	-2.09	-3.00%
<b>FY 19-20</b>	1148.86	-1.65	0.09%		630.76	-2.67	0.22%
<b>FY 20-21</b>	1159.22	-7.28	0.90%		632.25	-3.23	0.24%
<b>FY 21-22</b>	1169.72	-11.81	0.91%		634.07	-3.82	0.29%
<b>FY 22-23</b>	1183.18	-15.45	1.15%		637.97	-4.43	0.62%
<b>FY 23-24</b>	1198.36	-19.08	1.28%		641.18	-5.04	0.50%
<b>FY 24-25</b>	1215.59	-22.97	1.44%		645.54	-5.67	0.68%
<b>FY 25-26</b>	1230.81	-23.76	1.25%		652.54	-6.33	1.08%
<b>FY 26-27</b>	1247.39	-25.19	1.35%		658.64	-6.95	0.94%
<b>FY 27-28</b>	1263.70	-25.92	1.31%		664.83	-7.59	0.94%

\*The CST State Tax Component Includes Direct-to-Home Satellite

**Gross Receipts Tax on Utilities...** Residential electricity prices are expected to decline both this year and the next, before resuming modest growth that comes in slower than the prior forecast. Conversely, residential consumption is expected to exhibit a growth pattern that is very similar to the old forecast. In general, these patterns also hold for electricity used for commercial and industrial purposes. As a result, collections related to electricity are a drag on the total.

For natural gas, residential prices are overall stronger, but consumption declines in FY 2018-19 and does not fully recover to the prior forecast over the following years, despite modestly stronger growth rates. However, the stronger prices and little-changed consumption patterns for commercial use help push collections related to natural gas to a positive position relative to the prior forecast. Because natural gas is such a small component of the total Gross Receipts Tax, the strength here does not compensate for the weakness elsewhere.

**State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)...** The overall estimates for Gross Receipts CST and Sales CST are built up from a lower level analysis. Essentially, the

forecast relies on generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST are the Cable and Other categories. Typically, despite the drop in subscribers, the cable forecast is buoyed by growth in the price of subscriptions. According to tax return data thus far, the cable forecast for the current year has now turned negative, suggesting -0.98% growth for the year, and continues to be slightly weaker going forward. The second primary positive driver, Other, is expected to realize most of its growth through streaming entertainment gains. This part of the forecast was left unchanged.

Similarly, the Wireless and Landline forecasts were also unchanged with year-to-date activity essentially matching prior expectations. Wireless has been declining in large part due to the unbundling of communication services tied to cellphone plans. Landline is similarly declining, but due to dated technology and changing behavior. In contrast, the forecast for Satellite, or DHSS, was reduced relative to the prior forecast. While the overall pattern is similar, the decline in the first year has deepened and the growth rates going forward are slightly weaker.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

The tax rate for Sales CST is currently set at 4.92%. Sales CST Collections are generated by applying the tax rate against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. As part of the calculation, the landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has moderately stronger growth rates.

The tax rate for direct-to-home satellite service is currently set at 11.44%. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

**Local Communications Service Tax...** The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline over time due to the reduction in the wireless base. Relative to the prior forecast, the negative growth rates expected in both the current year and the next have intensified and a third year of decline has been added before growth—albeit weaker—reappears.

**Revenue Estimating Conferece**

**Gross Receipts Tax and Communications Services Tax**

**March 1, 2019**

Gross Receipts Tax  
Forecast Comparison  
March 1, 2019

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95	506.84													
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.93	-0.42%	1152.23	-0.13%	3.29	1132.88	-1.81%	-16.05	1155.29	0.14%	6.36	1147.77	-0.52%	-1.16
FY 19-20	1150.51	0.14%	1156.78	0.39%	6.27	1128.57	-0.38%	-21.94	1160.27	0.43%	9.76	1148.86	0.09%	-1.65
FY 20-21	1166.51	1.39%	1166.13	0.81%	-0.38	1134.18	0.50%	-32.33	1169.79	0.82%	3.29	1159.22	0.90%	-7.28
FY 21-22	1181.53	1.29%	1175.24	0.78%	-6.29	1141.43	0.64%	-40.10	1181.18	0.97%	-0.35	1169.72	0.91%	-11.81
FY 22-23	1198.62	1.45%	1186.64	0.97%	-11.98	1153.13	1.03%	-45.49	1197.90	1.42%	-0.72	1183.18	1.15%	-15.45
FY 23-24	1217.45	1.57%	1198.95	1.04%	-18.50	1166.77	1.18%	-50.67	1215.45	1.47%	-2.00	1198.36	1.28%	-19.08
FY 24-25	1238.56	1.73%	1212.95	1.17%	-25.61	1181.94	1.30%	-56.62	1233.30	1.47%	-5.25	1215.59	1.44%	-22.97
FY 25-26	1254.57	1.29%	1224.26	0.93%	-30.31	1198.16	1.37%	-56.41	1250.43	1.39%	-4.14	1230.81	1.25%	-23.76
FY 26-27	1272.58	1.44%	1236.05	0.96%	-36.53	1215.33	1.43%	-57.25	1268.86	1.47%	-3.72	1247.39	1.35%	-25.19
FY 27-28	1289.62	1.34%	1247.98	0.97%	-41.64	1232.80	1.44%	-56.82	1286.64	1.40%	-2.98	1263.70	1.31%	-25.92

Gross Receipts Tax  
Forecast Comparison  
March 1, 2019

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95	274.09													
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.74	0.36%	618.27	1.10%	4.53	599.49	-1.97%	-14.24	624.39	2.10%	10.66	613.68	0.35%	-0.05
FY 19-20	613.29	-0.07%	620.81	0.41%	7.52	595.07	-0.74%	-18.22	629.64	0.84%	16.36	612.65	-0.17%	-0.64
FY 20-21	623.87	1.73%	626.79	0.96%	2.91	597.96	0.49%	-25.91	636.82	1.14%	12.95	619.35	1.09%	-4.53
FY 21-22	633.54	1.55%	632.01	0.83%	-1.53	601.50	0.59%	-32.04	643.20	1.00%	9.66	625.69	1.02%	-7.85
FY 22-23	644.94	1.80%	639.21	1.14%	-5.73	608.53	1.17%	-36.41	652.68	1.47%	7.74	634.44	1.40%	-10.50
FY 23-24	657.28	1.91%	647.20	1.25%	-10.07	616.50	1.31%	-40.78	662.41	1.49%	5.13	644.11	1.52%	-13.16
FY 24-25	670.72	2.05%	656.17	1.39%	-14.55	625.24	1.42%	-45.48	671.86	1.43%	1.14	654.76	1.65%	-15.96
FY 25-26	680.20	1.41%	663.60	1.13%	-16.60	634.93	1.55%	-45.27	680.58	1.30%	0.37	663.81	1.38%	-16.39
FY 26-27	690.77	1.55%	670.83	1.09%	-19.94	645.28	1.63%	-45.49	689.99	1.38%	-0.77	673.42	1.45%	-17.34
FY 27-28	700.36	1.39%	678.09	1.08%	-22.27	655.79	1.63%	-44.57	698.86	1.29%	-1.50	682.69	1.38%	-17.67

Gross Receipts Tax  
Forecast Comparison  
March 1, 2019

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14	0.00													
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	148.47	-0.30%	147.51	-0.94%	-0.96	148.47	-0.30%	0.00	150.06	0.77%	1.59	147.95	-0.65%	-0.52
FY 19-20	150.13	1.12%	149.40	1.28%	-0.73	149.08	0.42%	-1.05	152.20	1.43%	2.06	149.22	0.86%	-0.92
FY 20-21	154.28	2.76%	152.29	1.93%	-1.99	151.12	1.36%	-3.17	155.29	2.03%	1.01	152.24	2.03%	-2.04
FY 21-22	158.17	2.52%	155.43	2.06%	-2.74	153.44	1.54%	-4.73	158.65	2.17%	0.48	155.38	2.06%	-2.78
FY 22-23	161.96	2.40%	158.45	1.94%	-3.50	155.84	1.56%	-6.12	162.16	2.21%	0.21	158.49	2.00%	-3.47
FY 23-24	166.04	2.52%	161.62	2.00%	-4.43	158.65	1.81%	-7.39	165.82	2.25%	-0.23	161.88	2.14%	-4.17
FY 24-25	170.55	2.71%	165.10	2.16%	-5.45	161.85	2.01%	-8.70	169.30	2.10%	-1.25	165.62	2.31%	-4.93
FY 25-26	173.47	1.71%	167.32	1.34%	-6.15	165.19	2.07%	-8.28	172.40	1.84%	-1.07	168.45	1.71%	-5.02
FY 26-27	176.96	2.01%	170.04	1.63%	-6.92	168.63	2.08%	-8.32	175.84	1.99%	-1.12	171.67	1.91%	-5.29
FY 27-28	180.29	1.88%	172.66	1.54%	-7.63	172.19	2.11%	-8.10	179.08	1.85%	-1.21	174.82	1.84%	-5.46

Gross Receipts Tax  
Forecast Comparison  
March 1, 2019

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95	11.03													
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	29.17	0.11%	29.53	1.35%	0.36	30.01	2.99%	0.84	29.73	2.03%	0.56	29.76	2.12%	0.59
FY 19-20	29.49	1.09%	30.56	3.49%	1.07	31.09	3.61%	1.60	30.99	4.24%	1.50	30.88	3.78%	1.39
FY 20-21	29.77	0.94%	30.86	0.97%	1.09	30.89	-0.67%	1.12	30.81	-0.60%	1.04	30.85	-0.10%	1.09
FY 21-22	30.05	0.95%	31.15	0.96%	1.11	30.88	-0.01%	0.83	30.97	0.54%	0.92	31.01	0.50%	0.96
FY 22-23	30.43	1.26%	31.54	1.25%	1.12	31.24	1.16%	0.81	31.46	1.57%	1.03	31.42	1.33%	0.99
FY 23-24	30.82	1.30%	31.95	1.27%	1.12	31.67	1.38%	0.85	32.02	1.78%	1.20	31.88	1.48%	1.06
FY 24-25	31.31	1.60%	32.43	1.53%	1.12	32.21	1.70%	0.90	32.53	1.59%	1.21	32.40	1.61%	1.08
FY 25-26	31.60	0.91%	32.74	0.96%	1.14	32.59	1.18%	0.99	32.98	1.38%	1.38	32.78	1.18%	1.17
FY 26-27	31.89	0.90%	33.05	0.93%	1.16	33.03	1.34%	1.14	33.50	1.59%	1.61	33.20	1.28%	1.31
FY 27-28	32.29	1.26%	33.46	1.24%	1.17	33.58	1.69%	1.30	34.11	1.82%	1.82	33.72	1.59%	1.44

Gross Receipts Tax  
Forecast Comparison  
March 1, 2019

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.46	-1.55%	304.02	-1.70%	-0.45	302.98	-2.03%	-1.49	298.14	-3.60%	-6.32	303.52	-1.86%	-0.95
FY 19-20	303.56	-0.30%	302.30	-0.57%	-1.26	301.12	-0.61%	-2.43	295.18	-0.99%	-8.38	302.36	-0.38%	-1.20
FY 20-21	303.69	0.04%	301.72	-0.19%	-1.97	301.42	0.10%	-2.27	294.93	-0.08%	-8.76	302.24	-0.04%	-1.45
FY 21-22	304.00	0.10%	301.37	-0.12%	-2.63	302.18	0.25%	-1.82	296.40	0.50%	-7.60	302.28	0.02%	-1.72
FY 22-23	304.59	0.20%	301.36	-0.01%	-3.24	303.45	0.42%	-1.14	299.21	0.95%	-5.38	302.60	0.11%	-1.99
FY 23-24	305.69	0.36%	301.31	-0.02%	-4.38	305.22	0.58%	-0.47	302.31	1.04%	-3.38	303.42	0.27%	-2.27
FY 24-25	307.39	0.56%	301.54	0.08%	-5.86	307.23	0.66%	-0.17	306.05	1.24%	-1.35	304.84	0.47%	-2.55
FY 25-26	309.67	0.74%	302.03	0.16%	-7.63	309.35	0.69%	-0.31	309.94	1.27%	0.28	306.83	0.65%	-2.84
FY 26-27	312.32	0.86%	302.71	0.23%	-9.61	311.62	0.73%	-0.70	314.00	1.31%	1.68	309.20	0.77%	-3.12
FY 27-28	315.03	0.87%	303.50	0.26%	-11.53	313.80	0.70%	-1.23	317.99	1.27%	2.96	311.63	0.78%	-3.40



Gross Receipts Tax  
Forecast Comparison  
March 1, 2019

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	16.89	-2.55%	16.70	-3.7%	-0.19	16.64	-4.0%	-0.25	16.53	-4.6%	-0.36	16.84	-2.9%	-0.05
FY 19-20	16.89	-0.01%	16.60	-0.6%	-0.29	16.54	-0.6%	-0.35	16.42	-0.7%	-0.47	16.82	-0.1%	-0.07
FY 20-21	16.90	0.04%	16.57	-0.2%	-0.33	16.55	0.1%	-0.34	16.41	-0.1%	-0.49	16.82	0.0%	-0.08
FY 21-22	16.91	0.10%	16.55	-0.1%	-0.36	16.60	0.3%	-0.32	16.49	0.5%	-0.43	16.82	0.0%	-0.10
FY 22-23	17.00	0.49%	16.55	0.0%	-0.45	16.67	0.4%	-0.33	16.69	1.2%	-0.30	16.88	0.4%	-0.11
FY 23-24	17.06	0.36%	16.55	0.0%	-0.51	16.76	0.6%	-0.29	16.87	1.0%	-0.19	16.93	0.3%	-0.13
FY 24-25	17.15	0.56%	16.56	0.1%	-0.59	16.87	0.7%	-0.28	17.07	1.2%	-0.08	17.01	0.5%	-0.14
FY 25-26	17.33	1.03%	16.59	0.2%	-0.74	16.99	0.7%	-0.34	17.34	1.6%	0.02	17.17	0.9%	-0.16
FY 26-27	17.48	0.86%	16.62	0.2%	-0.85	17.11	0.7%	-0.36	17.57	1.3%	0.09	17.30	0.8%	-0.17
FY 27-28	17.63	0.87%	16.67	0.3%	-0.96	17.23	0.7%	-0.39	17.79	1.3%	0.17	17.44	0.8%	-0.19

State Sales Tax  
Forecast Comparison  
March 1, 2019

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	553.99	-2.55%	547.64	-3.67%	-6.34	545.77	-3.99%	-8.22	542.33	-4.60%	-11.66	552.26	-2.85%	-1.72
FY 19-20	553.94	-0.01%	544.55	-0.57%	-9.40	542.43	-0.61%	-11.52	538.55	-0.70%	-15.39	551.75	-0.09%	-2.19
FY 20-21	554.19	0.04%	543.51	-0.19%	-10.68	542.96	0.10%	-11.23	538.10	-0.08%	-16.09	551.53	-0.04%	-2.65
FY 21-22	554.75	0.10%	542.88	-0.12%	-11.87	544.33	0.25%	-10.42	540.78	0.50%	-13.97	551.62	0.02%	-3.14
FY 22-23	557.45	0.49%	542.85	-0.01%	-14.60	546.63	0.42%	-10.82	547.54	1.25%	-9.91	553.81	0.40%	-3.64
FY 23-24	559.45	0.36%	542.76	-0.02%	-16.69	549.80	0.58%	-9.65	553.22	1.04%	-6.24	555.31	0.27%	-4.15
FY 24-25	562.58	0.56%	543.18	0.08%	-19.40	553.43	0.66%	-9.15	560.05	1.24%	-2.52	557.91	0.47%	-4.67
FY 25-26	568.38	1.03%	544.07	0.16%	-24.31	557.25	0.69%	-11.12	568.87	1.57%	0.49	563.17	0.94%	-5.21
FY 26-27	573.25	0.86%	545.29	0.23%	-27.95	561.33	0.73%	-11.92	576.32	1.31%	3.07	567.53	0.77%	-5.72
FY 27-28	578.22	0.87%	546.71	0.26%	-31.51	565.26	0.70%	-12.95	583.64	1.27%	5.42	571.98	0.78%	-6.24

State Sales Tax  
Forecast Comparison  
March 1, 2019

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.730	58.7%												
FY 05-06	0.770	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.876	6.74%	0.868	5.67%	-0.01	0.868	5.67%	-0.01	0.876	6.71%	0.00	0.876	6.74%	0.00
FY 19-20	0.879	0.29%	0.868	0.00%	-0.01	0.868	0.00%	-0.01	0.879	0.30%	0.00	0.879	0.29%	0.00
FY 20-21	0.879	0.00%	0.868	0.00%	-0.01	0.868	0.00%	-0.01	0.879	0.00%	0.00	0.879	0.00%	0.00
FY 21-22	0.879	0.00%	0.868	0.00%	-0.01	0.868	0.00%	-0.01	0.879	0.00%	0.00	0.879	0.00%	0.00
FY 22-23	0.882	0.29%	0.868	0.00%	-0.01	0.868	0.00%	-0.01	0.882	0.30%	0.00	0.882	0.29%	0.00
FY 23-24	0.882	0.00%	0.868	0.00%	-0.01	0.868	0.00%	-0.01	0.882	0.00%	0.00	0.882	0.00%	0.00
FY 24-25	0.882	0.00%	0.868	0.00%	-0.01	0.868	0.00%	-0.01	0.882	0.00%	0.00	0.882	0.00%	0.00
FY 25-26	0.884	0.29%	0.868	0.00%	-0.02	0.868	0.00%	-0.02	0.884	0.30%	0.00	0.884	0.29%	0.00
FY 26-27	0.884	0.00%	0.868	0.00%	-0.02	0.868	0.00%	-0.02	0.884	0.00%	0.00	0.884	0.00%	0.00
FY 27-28	0.884	0.00%	0.868	0.00%	-0.02	0.868	0.00%	-0.02	0.884	0.00%	0.00	0.884	0.00%	0.00

Direct-to-Home Satellite  
Forecast Comparison  
March 1, 2019

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	174.76	-3.58%	174.74	-3.59%	-0.03	170.35	-6.01%	-4.41	175.89	-2.95%	1.13	173.93	-4.03%	-0.83
FY 19-20	179.34	2.62%	179.08	2.49%	-0.26	172.14	1.05%	-7.20	173.00	-1.64%	-6.34	178.26	2.49%	-1.08
FY 20-21	183.43	2.28%	182.96	2.17%	-0.47	174.98	1.65%	-8.45	171.57	-0.82%	-11.85	182.12	2.17%	-1.31
FY 21-22	187.58	2.27%	186.90	2.15%	-0.68	177.79	1.61%	-9.79	171.21	-0.21%	-16.37	186.04	2.15%	-1.54
FY 22-23	191.69	2.19%	190.78	2.08%	-0.90	180.55	1.55%	-11.14	172.31	0.64%	-19.37	189.91	2.08%	-1.78
FY 23-24	195.78	2.14%	194.66	2.03%	-1.13	183.28	1.51%	-12.51	173.90	0.92%	-21.88	193.76	2.03%	-2.02
FY 24-25	199.99	2.15%	198.63	2.04%	-1.36	186.03	1.50%	-13.97	176.18	1.31%	-23.81	197.72	2.04%	-2.27
FY 25-26	204.19	2.10%	202.59	1.99%	-1.60	188.76	1.47%	-15.43	179.49	1.88%	-24.70	201.66	1.99%	-2.53
FY 26-27	208.38	2.05%	206.54	1.95%	-1.84	191.44	1.42%	-16.94	183.23	2.08%	-25.15	205.59	1.95%	-2.78
FY 27-28	212.54	2.00%	210.46	1.90%	-2.08	194.06	1.37%	-18.48	187.32	2.23%	-25.23	209.50	1.90%	-3.05

Direct-to-Home Satellite  
Distributions  
March 1, 2019

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
<b>Total</b>														
FY 17-18	181.24		181.24			181.24			181.24			181.24		
FY 18-19	174.76	-3.58%	174.74	-3.59%	-0.03	170.35	-6.01%	-4.41	175.89	-2.95%	1.13	173.93	-4.03%	-0.83
FY 19-20	179.34	2.62%	179.08	2.49%	-0.26	172.14	1.05%	-7.20	173.00	-1.64%	-6.34	178.26	2.49%	-1.08
FY 20-21	183.43	2.28%	182.96	2.17%	-0.47	174.98	1.65%	-8.45	171.57	-0.82%	-11.85	182.12	2.17%	-1.31
FY 21-22	187.58	2.27%	186.90	2.15%	-0.68	177.79	1.61%	-9.79	171.21	-0.21%	-16.37	186.04	2.15%	-1.54
FY 22-23	191.69	2.19%	190.78	2.08%	-0.90	180.55	1.55%	-11.14	172.31	0.64%	-19.37	189.91	2.08%	-1.78
FY 23-24	195.78	2.14%	194.66	2.03%	-1.13	183.28	1.51%	-12.51	173.90	0.92%	-21.88	193.76	2.03%	-2.02
FY 24-25	199.99	2.15%	198.63	2.04%	-1.36	186.03	1.50%	-13.97	176.18	1.31%	-23.81	197.72	2.04%	-2.27
FY 25-26	204.19	2.10%	202.59	1.99%	-1.60	188.76	1.47%	-15.43	179.49	1.88%	-24.70	201.66	1.99%	-2.53
FY 26-27	208.38	2.05%	206.54	1.95%	-1.84	191.44	1.42%	-16.94	183.23	2.08%	-25.15	205.59	1.95%	-2.78
FY 27-28	212.54	2.00%	210.46	1.90%	-2.08	194.06	1.37%	-18.48	187.32	2.23%	-25.23	209.50	1.90%	-3.05
<b>Gross Receipts</b>														
FY 17-18	37.55		37.55			37.55			37.55			37.55		
FY 18-19	36.20	-3.58%	36.20	-3.59%	-0.01	35.29	-6.01%	-0.91	36.44	-2.95%	0.23	36.03	-4.03%	-0.17
FY 19-20	37.15	2.62%	37.10	2.49%	-0.05	35.66	1.05%	-1.49	35.84	-1.64%	-1.31	36.93	2.49%	-0.22
FY 20-21	38.00	2.28%	37.90	2.17%	-0.10	36.25	1.65%	-1.75	35.54	-0.82%	-2.46	37.73	2.17%	-0.27
FY 21-22	38.86	2.27%	38.72	2.15%	-0.14	36.83	1.61%	-2.03	35.47	-0.21%	-3.39	38.54	2.15%	-0.32
FY 22-23	39.71	2.19%	39.52	2.08%	-0.19	37.40	1.55%	-2.31	35.70	0.64%	-4.01	39.34	2.08%	-0.37
FY 23-24	40.56	2.14%	40.33	2.03%	-0.23	37.97	1.51%	-2.59	36.03	0.92%	-4.53	40.14	2.03%	-0.42
FY 24-25	41.43	2.15%	41.15	2.04%	-0.28	38.54	1.50%	-2.89	36.50	1.31%	-4.93	40.96	2.04%	-0.47
FY 25-26	42.30	2.10%	41.97	1.99%	-0.33	39.11	1.47%	-3.20	37.19	1.88%	-5.12	41.78	2.00%	-0.52
FY 26-27	43.17	2.05%	42.79	1.95%	-0.38	39.66	1.42%	-3.51	37.96	2.08%	-5.21	42.59	1.95%	-0.58
FY 27-28	44.03	2.00%	43.60	1.90%	-0.43	40.20	1.37%	-3.83	38.81	2.23%	-5.23	43.40	1.90%	-0.63
<b>State Sales Tax</b>														
FY 17-18	80.32		80.32			80.32			80.32			80.32		
FY 18-19	77.45	-3.58%	77.44	-3.59%	-0.01	75.50	-6.01%	-1.96	77.95	-2.95%	0.50	77.08	-4.03%	-0.37
FY 19-20	79.48	2.62%	79.37	2.49%	-0.11	76.29	1.05%	-3.19	76.67	-1.64%	-2.81	79.00	2.49%	-0.48
FY 20-21	81.29	2.28%	81.08	2.17%	-0.21	77.55	1.65%	-3.74	76.04	-0.82%	-5.25	80.71	2.17%	-0.58
FY 21-22	83.13	2.27%	82.83	2.15%	-0.30	78.80	1.61%	-4.34	75.88	-0.21%	-7.26	82.45	2.15%	-0.68
FY 22-23	84.95	2.19%	84.55	2.08%	-0.40	80.02	1.55%	-4.93	76.37	0.64%	-8.59	84.16	2.08%	-0.79
FY 23-24	86.77	2.14%	86.27	2.03%	-0.50	81.22	1.51%	-5.54	77.07	0.92%	-9.70	85.87	2.03%	-0.89
FY 24-25	88.63	2.15%	88.03	2.04%	-0.60	82.44	1.50%	-6.19	78.08	1.31%	-10.55	87.63	2.04%	-1.01
FY 25-26	90.49	2.10%	89.79	1.99%	-0.71	83.66	1.47%	-6.84	79.55	1.88%	-10.95	89.37	2.00%	-1.12
FY 26-27	92.35	2.05%	91.53	1.95%	-0.81	84.84	1.42%	-7.51	81.20	2.08%	-11.14	91.11	1.95%	-1.23
FY 27-28	94.20	2.00%	93.27	1.90%	-0.92	86.01	1.37%	-8.19	83.02	2.23%	-11.18	92.85	1.90%	-1.35
<b>Distributed Local</b>														
FY 17-18	63.37		63.37			63.37			63.37			63.37		
FY 18-19	61.11	-3.58%	61.10	-3.59%	-0.01	59.56	-6.01%	-1.54	61.50	-2.95%	0.39	60.82	-4.03%	-0.29
FY 19-20	62.71	2.62%	62.62	2.49%	-0.09	60.19	1.05%	-2.52	60.49	-1.64%	-2.22	62.33	2.49%	-0.38
FY 20-21	64.14	2.28%	63.97	2.17%	-0.16	61.18	1.65%	-2.95	59.99	-0.82%	-4.14	63.68	2.17%	-0.46
FY 21-22	65.59	2.27%	65.35	2.15%	-0.24	62.17	1.61%	-3.42	59.86	-0.21%	-5.72	65.05	2.15%	-0.54
FY 22-23	67.02	2.19%	66.71	2.08%	-0.32	63.13	1.55%	-3.89	60.25	0.64%	-6.77	66.40	2.08%	-0.62
FY 23-24	68.46	2.14%	68.06	2.03%	-0.39	64.08	1.51%	-4.37	60.80	0.92%	-7.65	67.75	2.03%	-0.71
FY 24-25	69.93	2.15%	69.45	2.04%	-0.48	65.04	1.50%	-4.88	61.60	1.31%	-8.32	69.13	2.04%	-0.79
FY 25-26	71.40	2.10%	70.84	1.99%	-0.56	66.00	1.47%	-5.40	62.76	1.88%	-8.64	70.51	1.99%	-0.88
FY 26-27	72.86	2.05%	72.22	1.95%	-0.64	66.94	1.42%	-5.92	64.07	2.08%	-8.79	71.89	1.95%	-0.97
FY 27-28	74.32	2.00%	73.59	1.90%	-0.73	67.85	1.37%	-6.46	65.50	2.23%	-8.82	73.25	1.90%	-1.07

Local Communications Services Tax  
Forecast Comparison  
March 1, 2019  
Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	657.65	1.48%												
FY 18-19	647.43	-1.55%	646.48	-1.70%	-0.95	644.27	-2.03%	-3.16	633.99	-3.60%	-13.45	645.42	-1.86%	-2.01
FY 19-20	645.50	-0.30%	642.83	-0.57%	-2.67	640.33	-0.61%	-5.17	627.69	-0.99%	-17.81	642.95	-0.38%	-2.55
FY 20-21	645.78	0.04%	641.60	-0.19%	-4.18	640.95	0.10%	-4.83	627.16	-0.08%	-18.63	642.69	-0.04%	-3.09
FY 21-22	646.44	0.10%	640.86	-0.12%	-5.59	642.57	0.25%	-3.87	630.29	0.50%	-16.16	642.79	0.02%	-3.65
FY 22-23	647.71	0.20%	640.82	-0.01%	-6.88	645.29	0.42%	-2.42	636.26	0.95%	-11.44	643.48	0.11%	-4.23
FY 23-24	650.03	0.36%	640.72	-0.02%	-9.31	649.03	0.58%	-1.00	642.85	1.04%	-7.18	645.21	0.27%	-4.82
FY 24-25	653.66	0.56%	641.21	0.08%	-12.45	653.31	0.66%	-0.35	650.80	1.24%	-2.86	648.24	0.47%	-5.42
FY 25-26	658.49	0.74%	642.26	0.16%	-16.23	657.83	0.69%	-0.67	659.08	1.27%	0.59	652.46	0.65%	-6.04
FY 26-27	664.14	0.86%	643.71	0.23%	-20.43	662.64	0.73%	-1.50	667.71	1.31%	3.57	657.51	0.77%	-6.63
FY 27-28	669.89	0.87%	645.38	0.26%	-24.51	667.28	0.70%	-2.61	676.19	1.27%	6.30	662.67	0.78%	-7.22

Total Communication Services Tax Summary  
Forecast Comparison  
March 1, 2019

	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 26-27
<b>Old Forecast</b>											
Gross Receipts Tax	364.15	357.56	357.60	358.59	359.77	361.30	363.30	365.98	369.30	372.97	376.69
State Sales Tax	648.80	631.44	633.42	635.48	637.89	642.40	646.22	651.21	658.87	665.60	672.41
Local Communication Services Tax	721.02	708.54	708.21	709.92	712.03	714.73	718.49	723.59	729.89	737.00	744.21
<b>Legislative Forecast</b>											
Gross Receipts Tax	364.15	356.91	356.00	356.20	356.64	357.43	358.18	359.25	360.59	362.13	363.77
Difference	0.00	-0.65	-1.60	-2.39	-3.13	-3.87	-5.12	-6.73	-8.70	-10.84	-12.92
State Sales Tax	648.80	625.08	623.91	624.59	625.71	627.40	629.03	631.21	633.85	636.83	639.98
Difference	0.00	-6.35	-9.51	-10.88	-12.18	-15.00	-17.19	-20.00	-25.02	-28.77	-32.43
Local Communication Services Tax	721.02	707.58	705.44	705.57	706.21	707.53	708.79	710.66	713.10	715.93	718.97
Difference	0.00	-0.96	-2.76	-4.35	-5.83	-7.20	-9.70	-12.93	-16.79	-21.07	-25.24
<b>FEA Forecast</b>											
Gross Receipts Tax	364.15	354.91	353.32	354.22	355.61	357.52	359.95	362.64	365.45	368.39	371.24
Difference	0.00	-2.65	-4.28	-4.36	-4.17	-3.77	-3.35	-3.34	-3.85	-4.58	-5.45
State Sales Tax	648.80	621.27	618.71	620.51	623.13	626.64	631.03	635.87	640.91	646.17	651.27
Difference	0.00	-10.17	-14.71	-14.97	-14.76	-15.76	-15.19	-15.34	-17.96	-19.42	-21.14
Local Communication Services Tax	721.02	703.83	700.51	702.13	704.74	708.42	713.12	718.35	723.83	729.58	735.14
Difference	0.00	-4.70	-7.69	-7.79	-7.29	-6.31	-5.37	-5.23	-6.06	-7.42	-9.07
<b>DOR Forecast</b>											
Gross Receipts Tax	364.15	351.11	347.44	346.88	348.36	351.60	355.20	359.62	364.47	369.53	374.59
Difference	0.00	-6.45	-10.16	-11.71	-11.41	-9.70	-8.10	-6.36	-4.83	-3.44	-2.10
State Sales Tax	648.80	620.28	615.22	614.14	616.66	623.91	630.28	638.13	648.42	657.52	666.65
Difference	0.00	-11.16	-18.20	-21.34	-21.22	-18.49	-15.94	-13.07	-10.45	-8.07	-5.76
Local Communication Services Tax	721.02	695.49	688.18	687.15	690.15	696.51	703.66	712.40	721.84	731.78	741.68
Difference	0.00	-13.05	-20.03	-22.77	-21.88	-18.22	-14.83	-11.19	-8.05	-5.22	-2.52
<b>New Forecast</b>											
Gross Receipts Tax	364.15	356.39	356.11	356.78	357.64	358.83	360.49	362.81	365.77	369.10	372.47
Difference	0.00	-1.17	-1.49	-1.81	-2.13	-2.47	-2.81	-3.16	-3.52	-3.87	-4.22
State Sales Tax	648.80	629.35	630.76	632.25	634.07	637.97	641.18	645.54	652.54	658.64	664.83
Difference	0.00	-2.09	-2.67	-3.23	-3.82	-4.43	-5.04	-5.67	-6.33	-6.95	-7.59
Local Communication Services Tax	721.02	706.24	705.28	706.37	707.84	709.88	712.96	717.37	722.97	729.39	735.92
Difference	0.00	-2.30	-2.93	-3.55	-4.19	-4.85	-5.53	-6.22	-6.92	-7.60	-8.29

Gross Receipts Tax  
 Monthly Revenue Estimates Comparison  
 March 1, 2019

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2019-20	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.69%	53.44	53.44	53.44	53.44	53.44	July	8.69%	55.88	56.63	54.44	57.43	55.95
August	9.26%	59.48	59.48	59.48	59.48	59.48	August	9.26%	59.55	60.35	58.01	61.20	59.62
September	9.37%	61.66	61.66	61.66	61.66	61.66	September	9.37%	60.24	61.05	58.69	61.92	60.32
October	9.72%	58.83	58.83	58.83	58.83	58.83	October	9.72%	62.51	63.34	60.89	64.24	62.58
November	8.91%	57.95	22.82	22.82	22.82	22.82	November	8.91%	57.26	58.02	55.78	58.85	57.32
December	7.93%	51.57	92.56	92.56	92.56	92.56	December	7.93%	50.95	51.63	49.63	52.36	51.01
January	7.89%	51.35	51.18	48.05	52.27	50.44	January	7.89%	50.74	51.41	49.42	52.14	50.79
February	7.69%	50.03	49.87	46.82	50.92	49.14	February	7.69%	49.43	50.09	48.15	50.80	49.49
March	7.77%	50.53	50.37	47.29	51.43	49.63	March	7.77%	49.93	50.60	48.64	51.32	49.99
April	7.95%	51.75	51.58	48.43	52.67	50.83	April	7.95%	51.13	51.81	49.81	52.55	51.19
May	6.93%	45.10	44.96	42.21	45.91	44.30	May	6.93%	44.56	45.16	43.41	45.80	44.62
June	7.87%	51.21	51.05	47.93	52.13	50.30	June	7.87%	50.60	51.28	49.29	52.01	50.66
Total	100.00%	642.91	647.80	629.50	654.12	643.44	Total	100.00%	642.78	651.37	626.16	660.63	643.53

Utilities- Commercial Electricity @2.6% Transfer													
FY 2018-19	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2019-20	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.93%	13.00	13.00	13.00	13.00	13.00	July	8.93%	13.41	13.35	13.32	13.60	13.33
August	8.77%	13.50	13.50	13.50	13.50	13.50	August	8.77%	13.16	13.10	13.07	13.34	13.08
September	9.69%	16.00	16.01	16.01	16.01	16.01	September	9.69%	14.55	14.48	14.45	14.75	14.46
October	9.37%	14.25	14.25	14.25	14.25	14.25	October	9.37%	14.06	13.99	13.96	14.26	13.98
November	8.32%	12.07	11.88	11.88	11.88	11.88	November	8.32%	12.49	12.43	12.41	12.66	12.42
December	8.49%	12.32	12.49	12.49	12.49	12.49	December	8.49%	12.75	12.69	12.66	12.93	12.67
January	8.22%	11.91	11.75	11.92	12.20	11.82	January	8.22%	12.33	12.27	12.25	12.50	12.26
February	7.65%	11.09	10.93	11.09	11.35	11.00	February	7.65%	11.48	11.42	11.40	11.64	11.41
March	7.32%	10.61	10.46	10.62	10.87	10.53	March	7.32%	10.99	10.93	10.91	11.14	10.92
April	7.31%	10.59	10.45	10.60	10.85	10.51	April	7.31%	10.97	10.91	10.89	11.12	10.90
May	7.68%	11.14	10.98	11.14	11.41	11.06	May	7.68%	11.53	11.48	11.45	11.69	11.46
June	8.26%	11.98	11.81	11.98	12.26	11.88	June	8.26%	12.40	12.34	12.31	12.57	12.32
Total	100.00%	148.47	147.51	148.47	150.06	147.95	Total	100.00%	150.13	149.40	149.08	152.20	149.22

Communication Services Tax Transfer													
FY 2018-19	1 Yr (2016-17)	Old	Legislative	FEA	DOR	New	FY 2019-20	1 Yr (2016-17)	Old	Legislative	FEA	DOR	New
July	7.99%	34.15	34.15	34.15	34.15	34.15	July	7.99%	28.58	28.46	28.24	27.77	28.46
August	8.26%	29.38	29.38	29.38	29.38	29.38	August	8.26%	29.53	29.40	29.18	28.69	29.41
September	8.27%	30.33	30.33	30.33	30.33	30.33	September	8.27%	29.56	29.43	29.21	28.72	29.44
October	8.30%	29.66	29.66	29.66	29.66	29.66	October	8.30%	29.69	29.56	29.34	28.85	29.57
November	8.27%	28.83	29.00	29.00	29.00	29.00	November	8.27%	29.59	29.46	29.23	28.75	29.47
December	8.74%	30.44	31.67	31.67	31.67	31.67	December	8.74%	31.25	31.11	30.88	30.36	31.12
January	8.43%	29.36	29.02	28.68	28.05	28.93	January	8.43%	30.14	30.01	29.78	29.28	30.01
February	8.47%	29.52	29.17	28.83	28.19	29.08	February	8.47%	30.30	30.16	29.93	29.44	30.17
March	8.22%	28.65	28.31	27.99	27.36	28.23	March	8.22%	29.41	29.28	29.06	28.57	29.29
April	8.21%	28.60	28.27	27.94	27.32	28.18	April	8.21%	29.36	29.23	29.01	28.52	29.23
May	8.40%	29.26	28.92	28.58	27.95	28.83	May	8.40%	30.04	29.90	29.68	29.18	29.91
June	8.43%	29.38	29.03	28.69	28.06	28.94	June	8.43%	30.15	30.02	29.79	29.30	30.03
Total	100.00%	357.56	356.91	354.91	351.11	356.39	Total	100.00%	357.60	356.00	353.32	347.44	356.11



**Base Forecasts (March 1, 2019)**

**Gross Receipts Utilities Tax Base Forecast**

**Electricity**

Electricity Residential								
Old Forecast					New Forecast			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11	\$11.57		119,700,655		\$11.57		119,700,655	
FY 11-12	\$11.50	-0.61%	112,421,233	-6.08%	\$11.50	-0.61%	112,421,233	-6.08%
FY 12-13	\$11.44	-0.52%	111,368,368	-0.94%	\$11.44	-0.52%	111,368,368	-0.94%
FY 13-14	\$11.65	1.84%	115,738,116	3.92%	\$11.65	1.84%	115,738,116	3.92%
FY 14-15	\$11.89	2.06%	118,676,786	2.54%	\$11.89	2.06%	118,676,786	2.54%
FY 15-16	\$11.46	-3.62%	120,095,716	1.20%	\$11.46	-3.62%	120,095,716	1.20%
FY 16-17	\$11.35	-0.96%	121,738,221	1.37%	\$11.35	-0.96%	121,738,221	1.37%
FY 17-18	\$11.70	3.08%	122,801,668	0.87%	\$11.70	3.08%	122,801,668	0.87%
FY 18-19	\$11.57	-1.07%	122,947,321	0.12%	\$11.53	-1.46%	123,303,542	0.41%
FY 19-20	\$11.55	-0.20%	123,634,958	0.56%	\$11.48	-0.43%	124,032,348	0.59%
FY 20-21	\$11.74	1.60%	124,166,841	0.43%	\$11.57	0.80%	124,582,420	0.44%
FY 21-22	\$11.89	1.34%	124,800,817	0.51%	\$11.66	0.74%	125,182,138	0.48%
FY 22-23	\$12.02	1.09%	125,429,313	0.50%	\$11.73	0.62%	125,770,109	0.47%
FY 23-24	\$12.18	1.34%	126,039,752	0.49%	\$11.83	0.83%	126,341,627	0.45%
FY 24-25	\$12.37	1.52%	126,542,854	0.40%	\$11.94	1.00%	126,825,612	0.38%
FY 25-26	\$12.47	0.83%	127,069,861	0.42%	\$12.04	0.80%	127,311,290	0.38%
FY 26-27	\$12.61	1.10%	127,599,428	0.42%	\$12.14	0.85%	127,828,075	0.41%
FY 27-28	\$12.72	0.84%	128,035,230	0.34%	\$12.24	0.81%	128,228,199	0.31%

Electricity Commercial								
Old Forecast					New Forecast			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11	\$9.88		92,273,141		\$9.88		92,273,141	
FY 11-12	\$9.83	-0.51%	91,718,952	-0.60%	\$9.83	-0.51%	91,718,952	-0.60%
FY 12-13	\$9.65	-1.83%	90,812,037	-0.99%	\$9.65	-1.83%	90,812,037	-0.99%
FY 13-14	\$9.72	0.73%	92,301,937	1.64%	\$9.72	0.73%	92,301,937	1.64%
FY 14-15	\$9.86	1.44%	93,489,368	1.29%	\$9.86	1.44%	93,489,368	1.29%
FY 15-16	\$9.38	-4.87%	94,844,263	1.45%	\$9.38	-4.87%	94,844,263	1.45%
FY 16-17	\$9.20	-1.92%	95,674,634	0.88%	\$9.20	-1.92%	95,674,634	0.88%
FY 17-18	\$9.45	2.72%	94,713,109	-1.00%	\$9.45	2.72%	94,713,109	-1.00%
FY 18-19	\$9.27	-1.85%	94,729,874	0.02%	\$9.25	-2.11%	95,170,434	0.48%
FY 19-20	\$9.25	-0.29%	95,615,708	0.94%	\$9.22	-0.28%	96,101,714	0.98%
FY 20-21	\$9.41	1.76%	96,473,177	0.90%	\$9.32	1.03%	97,035,070	0.97%
FY 21-22	\$9.54	1.38%	97,223,118	0.78%	\$9.42	1.03%	97,886,417	0.88%
FY 22-23	\$9.67	1.34%	97,884,378	0.68%	\$9.51	1.03%	98,666,473	0.80%
FY 23-24	\$9.81	1.51%	98,480,983	0.61%	\$9.63	1.23%	99,390,288	0.73%
FY 24-25	\$9.98	1.68%	99,088,970	0.62%	\$9.77	1.40%	100,109,359	0.72%
FY 25-26	\$10.05	0.66%	99,721,625	0.64%	\$9.84	0.78%	100,833,229	0.72%
FY 26-27	\$10.16	1.11%	100,342,514	0.62%	\$9.95	1.09%	101,537,880	0.70%
FY 27-28	\$10.25	0.95%	100,983,858	0.64%	\$10.05	0.99%	102,245,340	0.70%

Gross Receipts Utilities Tax Base Forecast  
Electricity

Electricity Industrial								
Old Forecast				New Forecast				
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 10-11	\$8.89		17,062,314		\$8.89		17,062,314	
FY 11-12	\$8.23	-7.42%	16,821,769	-1.41%	\$8.23	-7.42%	16,821,769	-1.41%
FY 12-13	\$7.85	-4.62%	16,797,307	-0.15%	\$7.85	-4.62%	16,797,307	-0.15%
FY 13-14	\$7.87	0.25%	16,866,520	0.41%	\$7.87	0.25%	16,866,520	0.41%
FY 14-15	\$8.15	3.56%	16,750,871	-0.69%	\$8.15	3.56%	16,750,871	-0.69%
FY 15-16	\$8.01	-1.72%	16,746,552	-0.03%	\$8.01	-1.72%	16,746,552	-0.03%
FY 16-17	\$7.82	-2.37%	16,557,993	-1.13%	\$7.82	-2.37%	16,557,993	-1.13%
FY 17-18	\$7.83	0.13%	16,443,256	-0.69%	\$7.83	0.13%	16,443,256	-0.69%
FY 18-19	\$7.76	-0.90%	16,535,829	0.56%	\$7.68	-1.88%	16,552,952	0.67%
FY 19-20	\$7.74	-0.26%	16,578,049	0.26%	\$7.63	-0.65%	16,584,679	0.19%
FY 20-21	\$7.89	1.92%	16,597,975	0.12%	\$7.71	0.96%	16,639,402	0.33%
FY 21-22	\$8.00	1.39%	16,616,675	0.11%	\$7.79	1.08%	16,658,982	0.12%
FY 22-23	\$8.13	1.68%	16,645,107	0.17%	\$7.89	1.29%	16,688,203	0.18%
FY 23-24	\$8.26	1.56%	16,679,730	0.21%	\$7.99	1.31%	16,716,610	0.17%
FY 24-25	\$8.40	1.65%	16,713,955	0.21%	\$8.10	1.34%	16,756,433	0.24%
FY 25-26	\$8.52	1.45%	16,788,022	0.44%	\$8.20	1.23%	16,843,032	0.52%
FY 26-27	\$8.61	1.13%	16,861,595	0.44%	\$8.29	1.14%	16,912,375	0.41%
FY 27-28	\$8.70	1.06%	16,935,353	0.44%	\$8.38	1.09%	16,981,914	0.41%

Non-residential					
Old Forecast		New Forecast			
	Consumption	% Change		Consumption	% Change
FY 10-11	66,583,052			66,583,052	
FY 11-12	66,220,243	-0.54%		66,220,243	-0.54%
FY 12-13	64,761,871	-2.20%		64,761,871	-2.20%
FY 13-14	65,431,427	1.03%		65,431,427	1.03%
FY 14-15	53,250,674	-18.62%		53,250,674	-18.62%
FY 15-16	58,757,350	10.34%		58,757,350	10.34%
FY 16-17	60,883,754	3.62%		60,883,754	3.62%
FY 17-18	58,803,747	-3.42%		58,803,747	-3.42%
FY 18-19	59,762,964	1.63%		59,686,626	1.50%
FY 19-20	60,683,975	1.54%		60,452,078	1.28%
FY 20-21	61,364,500	1.12%		61,102,440	1.08%
FY 21-22	62,030,776	1.09%		61,723,160	1.02%
FY 22-23	62,670,024	1.03%		62,310,083	0.95%
FY 23-24	63,306,988	1.02%		62,879,089	0.91%
FY 24-25	63,958,837	1.03%		63,451,708	0.91%
FY 25-26	64,570,651	0.96%		64,003,001	0.87%
FY 26-27	65,168,305	0.93%		64,540,002	0.84%
FY 27-28	65,761,337	0.91%		65,073,070	0.83%

Gross Receipts Utilities Tax Base Forecast  
Natural Gas

Natural Gas Residential								
Old Forecast				New Forecast				
Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 10-11	\$21.29		17,047		\$21.29		17,047	
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$18.14	-14.80%	14,116	-17.19%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$18.23	0.50%	15,227	7.87%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$18.51	1.54%	15,304	0.51%
FY 14-15	\$18.47	-0.22%	16,065	4.97%	\$18.47	-0.22%	16,065	4.97%
FY 15-16	\$18.97	2.71%	14,970	-6.82%	\$18.97	2.71%	14,970	-6.82%
FY 16-17	\$19.29	1.69%	14,360	-4.07%	\$19.29	1.69%	14,360	-4.07%
FY 17-18	\$19.25	-0.21%	16,866	17.45%	\$19.25	-0.21%	16,866	17.45%
FY 18-19	\$20.27	5.30%	16,573	-1.74%	\$20.78	7.95%	16,288	-3.43%
FY 19-20	\$20.43	0.81%	16,590	0.10%	\$21.80	4.92%	16,331	0.26%
FY 20-21	\$20.58	0.73%	16,603	0.08%	\$21.68	-0.54%	16,371	0.24%
FY 21-22	\$20.72	0.68%	16,618	0.09%	\$21.73	0.20%	16,410	0.24%
FY 22-23	\$20.90	0.84%	16,640	0.13%	\$21.90	0.79%	16,454	0.27%
FY 23-24	\$21.07	0.82%	16,663	0.14%	\$22.12	1.01%	16,499	0.27%
FY 24-25	\$21.26	0.90%	16,695	0.19%	\$22.35	1.05%	16,549	0.30%
FY 25-26	\$21.42	0.76%	16,706	0.07%	\$22.54	0.84%	16,582	0.20%
FY 26-27	\$21.57	0.70%	16,719	0.08%	\$22.77	1.02%	16,615	0.20%
FY 27-28	\$21.75	0.83%	16,741	0.13%	\$23.02	1.10%	16,654	0.24%

Natural Gas Commercial								
Old Forecast				New Forecast				
Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	
FY 10-11	\$14.63		53,460		\$14.63		53,460	
FY 11-12	\$10.59	-27.61%	55,282	3.41%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$10.95	3.40%	55,770	0.88%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$10.37	-5.30%	60,572	8.61%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$11.04	6.46%	63,267	4.45%	\$11.04	6.46%	63,267	4.45%
FY 15-16	\$11.51	4.26%	63,429	0.26%	\$11.51	4.26%	63,429	0.26%
FY 16-17	\$10.74	-6.69%	61,894	-2.42%	\$10.74	-6.69%	61,894	-2.42%
FY 17-18	\$10.58	-1.49%	62,957	1.72%	\$10.58	-1.49%	62,957	1.72%
FY 18-19	\$10.42	-1.51%	62,945	-0.02%	\$10.74	1.51%	62,694	-0.42%
FY 19-20	\$10.47	0.52%	63,367	0.67%	\$10.98	2.22%	63,214	0.83%
FY 20-21	\$10.52	0.46%	63,707	0.54%	\$10.91	-0.63%	63,623	0.65%
FY 21-22	\$10.57	0.43%	64,091	0.60%	\$10.90	-0.07%	64,004	0.60%
FY 22-23	\$10.62	0.53%	64,650	0.87%	\$10.98	0.74%	64,468	0.73%
FY 23-24	\$10.68	0.52%	65,257	0.94%	\$11.08	0.86%	64,927	0.71%
FY 24-25	\$10.74	0.57%	66,088	1.27%	\$11.17	0.85%	65,493	0.87%
FY 25-26	\$10.79	0.48%	66,398	0.47%	\$11.26	0.79%	65,783	0.44%
FY 26-27	\$10.84	0.45%	66,740	0.52%	\$11.35	0.80%	66,118	0.51%
FY 27-28	\$10.90	0.53%	67,322	0.87%	\$11.46	0.96%	66,608	0.74%

Communications Services Tax Base Forecast

Cable Forecast					
Old Forecast			New Forecast		
	\$ Millions	% Change		\$ Millions	% Change
FY 10-11	3,295			3,295	
FY 11-12	3,368	2.23%		3,368	2.23%
FY 12-13	3,420	1.52%		3,420	1.52%
FY 13-14	3,469	1.45%		3,469	1.45%
FY 14-15	3,536	1.94%		3,536	1.94%
FY 15-16	3,624	2.46%		3,624	2.46%
FY 16-17	3,760	3.76%		3,760	3.76%
FY 17-18	3,875	3.06%		3,875	3.06%
FY 18-19	3,875	0.00%		3,837	-0.98%
FY 19-20	3,968	2.41%		3,920	2.17%
FY 20-21	4,061	2.33%		4,002	2.09%
FY 21-22	4,155	2.31%		4,086	2.08%
FY 22-23	4,249	2.28%		4,169	2.05%
FY 23-24	4,345	2.24%		4,254	2.02%
FY 24-25	4,440	2.20%		4,338	1.98%
FY 25-26	4,536	2.17%		4,422	1.95%
FY 26-27	4,627	2.00%		4,502	1.80%
FY 27-28	4,718	1.96%		4,582	1.76%

Wireless Forecast					
Old Forecast			New Forecast		
	\$ Millions	% Change		\$ Millions	% Change
FY 10-11	6,766	-15.90%		6,766	
FY 11-12	6,435	-4.89%		6,435	-4.89%
FY 12-13	5,710	-11.26%		5,710	-11.26%
FY 13-14	5,265	-7.80%		5,265	-7.80%
FY 14-15	4,662	-11.44%		4,662	-11.44%
FY 15-16	4,107	-11.92%		4,107	-11.92%
FY 16-17	3,807	-7.31%		3,807	-7.31%
FY 17-18	3,297	-13.38%		3,297	-13.38%
FY 18-19	3,023	-8.32%		3,023	-8.32%
FY 19-20	2,838	-6.12%		2,838	-6.12%
FY 20-21	2,685	-5.39%		2,685	-5.39%
FY 21-22	2,550	-5.01%		2,550	-5.01%
FY 22-23	2,438	-4.40%		2,438	-4.40%
FY 23-24	2,339	-4.08%		2,339	-4.08%
FY 24-25	2,248	-3.86%		2,248	-3.86%
FY 25-26	2,167	-3.62%		2,167	-3.62%
FY 26-27	2,093	-3.43%		2,093	-3.43%
FY 27-28	2,024	-3.26%		2,024	-3.26%

**Communications Services Tax Base Forecast**

Landline Forecast					
Old Forecast			New Forecast		
	\$ Millions	% Change		\$ Millions	% Change
FY 10-11	4,044	-12.75%		4,044	
FY 11-12	3,863	-4.47%		3,863	-4.47%
FY 12-13	3,639	-5.81%		3,639	-5.81%
FY 13-14	3,555	-2.32%		3,555	-2.32%
FY 14-15	3,478	-2.17%		3,478	-2.17%
FY 15-16	3,308	-4.87%		3,308	-4.87%
FY 16-17	3,042	-8.03%		3,042	-8.03%
FY 17-18	2,618	-13.95%		2,618	-13.95%
FY 18-19	2,419	-7.58%		2,419	-7.58%
FY 19-20	2,275	-5.97%		2,275	-5.97%
FY 20-21	2,169	-4.67%		2,169	-4.67%
FY 21-22	2,071	-4.49%		2,071	-4.49%
FY 22-23	1,981	-4.34%		1,981	-4.34%
FY 23-24	1,910	-3.62%		1,910	-3.62%
FY 24-25	1,851	-3.08%		1,851	-3.08%
FY 25-26	1,803	-2.57%		1,803	-2.57%
FY 26-27	1,765	-2.14%		1,765	-2.14%
FY 27-28	1,726	-2.21%		1,726	-2.21%

Other Forecast					
Old Forecast			New Forecast		
	\$ Millions	% Change		\$ Millions	% Change
FY 10-11	1,155	5.05%		1,155	
FY 11-12	1,294	12.08%		1,294	12.08%
FY 12-13	1,583	22.34%		1,583	22.34%
FY 13-14	1,777	12.25%		1,777	12.25%
FY 14-15	1,945	9.45%		1,945	9.45%
FY 15-16	2,119	8.95%		2,119	8.95%
FY 16-17	2,343	10.57%		2,343	10.57%
FY 17-18	2,627	12.12%		2,627	12.12%
FY 18-19	2,907	10.66%		2,907	10.66%
FY 19-20	3,107	6.87%		3,107	6.87%
FY 20-21	3,279	5.54%		3,279	5.54%
FY 21-22	3,430	4.59%		3,430	4.59%
FY 22-23	3,561	3.83%		3,561	3.83%
FY 23-24	3,681	3.36%		3,681	3.36%
FY 24-25	3,803	3.31%		3,803	3.31%
FY 25-26	3,927	3.26%		3,927	3.26%
FY 26-27	4,055	3.28%		4,055	3.28%
FY 27-28	4,181	3.09%		4,181	3.09%

**Communications Services Tax Base Forecast**

DHSS Forecast					
Old Forecast			New Forecast		
	\$ Millions	% Change		\$ Millions	% Change
FY 10-11	1,394	-1.28%		1,394	0.00%
FY 11-12	1,334	-4.33%		1,334	-4.33%
FY 12-13	1,313	-1.53%		1,313	-1.53%
FY 13-14	1,344	2.36%		1,344	2.36%
FY 14-15	1,409	4.80%		1,409	4.80%
FY 15-16	1,466	4.05%		1,466	4.05%
FY 16-17	1,627	11.02%		1,627	11.02%
FY 17-18	1,569	-3.58%		1,569	-3.58%
FY 18-19	1,513	-3.58%		1,506	-4.03%
FY 19-20	1,553	2.62%		1,543	2.49%
FY 20-21	1,588	2.28%		1,577	2.17%
FY 21-22	1,624	2.27%		1,611	2.15%
FY 22-23	1,660	2.19%		1,644	2.08%
FY 23-24	1,695	2.14%		1,678	2.03%
FY 24-25	1,732	2.15%		1,712	2.04%
FY 25-26	1,768	2.10%		1,746	2.00%
FY 26-27	1,804	2.05%		1,780	1.95%
FY 27-28	1,840	2.00%		1,814	1.90%

Residential Exemption Forecast					
Old Forecast			New Forecast		
	\$ Millions	% Change		\$ Millions	% Change
FY 10-11	2,048	-5.35%		2,048	0.00%
FY 11-12	2,040	-0.41%		2,040	-0.41%
FY 12-13	2,026	-0.70%		2,026	-0.70%
FY 13-14	2,108	4.09%		2,108	4.09%
FY 14-15	1,963	-6.92%		1,963	-6.92%
FY 15-16	1,834	-6.58%		1,834	-6.58%
FY 16-17	1,754	-4.32%		1,754	-4.32%
FY 17-18	1,661	-5.34%		1,661	-5.34%
FY 18-19	1,742	4.90%		1,737	4.58%
FY 19-20	1,706	-2.05%		1,700	-2.13%
FY 20-21	1,707	0.04%		1,699	-0.04%
FY 21-22	1,709	0.10%		1,699	0.02%
FY 22-23	1,682	-1.59%		1,671	-1.68%
FY 23-24	1,688	0.36%		1,675	0.27%
FY 24-25	1,697	0.56%		1,683	0.47%
FY 25-26	1,678	-1.09%		1,663	-1.18%
FY 26-27	1,693	0.86%		1,676	0.77%
FY 27-28	1,708	0.87%		1,689	0.78%