

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
March 16, 2021
Executive Summary

The Revenue Estimating Conference met on March 16, 2021, to adopt a new forecast for the Gross Receipts Tax, as well as the accompanying State Sales Tax on Communications Services. For FY 2020-21, the projection for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) was increased by \$1.49 million from the prior forecast. The separate estimate for the State Sales Tax on Communications Services was decreased by \$1.32 million from the previous estimate. Compared to the November 2020 conference results, the new forecast for the Gross Receipts Tax shows mixed results, with the first year and last four years of the ten-year forecast coming in slightly higher and the intervening years slightly lower. The losses came primarily from the utility sector, with the communications services portion of Gross Receipts generally increasing relative to the prior forecast. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights for both Gross Receipts and the State Tax Component for Communications Services are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 20-21	1102.76	1.49	-1.11%		568.47	-1.32	-4.26%
FY 21-22	1123.09	-1.34	1.84%		569.03	2.20	0.10%
FY 22-23	1136.74	-4.69	1.22%		573.21	3.87	0.73%
FY 23-24	1150.27	-3.54	1.19%		579.17	5.92	1.04%
FY 24-25	1164.72	-1.52	1.26%		587.17	8.73	1.38%
FY 25-26	1178.95	-0.10	1.22%		596.13	11.45	1.53%
FY 26-27	1192.77	0.71	1.17%		605.46	14.19	1.57%
FY 27-28	1206.34	1.50	1.14%		615.20	16.99	1.61%
FY 28-29	1219.75	2.38	1.11%		625.32	19.89	1.65%
FY 29-30	1233.04	3.43	1.09%		635.82	22.90	1.68%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities: Relatively minor adjustments were made to each year of the forecast for electricity. Residential price is now expected to increase by 0.43% in FY 2020-21 and further strengthen by 1.13% in FY 2021-22. The annual percentage change will stay between 0.27% and 0.79% for the remainder of the forecast horizon. In contrast, residential consumption's growth rate is expected to grow at 0.66% in FY 2020-21 and decline -0.04% in FY 2021-22, with growth rates ranging between and 0.22% and 0.74% thereafter.

Commercial price and consumption are expected to decline by -0.53% and -1.98%, respectively, in FY 2020-21 and then grow at 0.78% and 5.40% in FY 2021-22. Price in FY 2022-23 softens to 0.36% growth, but is projected to temporarily regain its footing in the following year, growing 0.73% in FY 2023-24 and then gradually declining to 0.36% growth at the end of the forecast period. Commercial consumption growth slowly declines from 1.02% in FY 2022-23 to 0.73% in FY 2029-30. Industrial price and consumption growth are forecasted to diverge in FY 2020-21 at -0.29% and 0.01%, respectively, with muted recoveries for both in FY 2021-22. The growth rates in that year reach 0.84% for price and 1.20% for consumption. Beyond the first two years, annual price and consumption growth rates are expected to stabilize, averaging 0.53% and -0.04%, respectively, over the forecast horizon. The divergence between residential and commercial (or industrial) consumption in FY

2020-21 and FY 2021-22 is largely due to the imposition and then removal of remote-working and social distancing practices endemic to the Coronavirus outbreak.

The forecast for residential consumption of natural gas was unchanged from the last conference. Consumption is expected to grow at 1.00% in FY 2020-21, then remain at approximately 0.25% thereafter. Commercial consumption is expected to decrease by -2.18% in FY 2020-21 and then rebound in the following year by 10.54%. For the remainder of the forecast horizon, its growth rate stays between 0.44% and 0.87%. Residential and commercial prices are already set for FY 2020-21 with growth rates of -0.09% and 2.10% respectively. Subsequently, residential price exhibits a seesaw pattern—decreasing by -1.84% in FY 2021-22, increasing by 0.94% for one year, and then declining again by -1.22% before beginning a period of sustained positive growth in FY 2024-25. Commercial price follows a similar pattern: decreasing by -0.88% in FY 2021-22, gaining by 1.08% in FY 2022-23 and declining again by -0.19% in FY 2023-24 before growing at an annual average of just under 1.00% over the rest of the forecast horizon.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST): The overall forecast relies on generating separate growth rates for the cable, wireless, landline, other services, and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST have typically been the Cable and Other categories. However, Cable has now experienced negative growth for two straight fiscal years with a substantial crash prior to the start of FY 2019-20 leading to a -9.95% growth rate for the year. The new forecast upholds the view that cord cutting will continue for a few more fiscal years (with growth rates of -3.39%, -1.84%, and -0.28%) before stabilizing with positive growth of around 1.26%. The second primary positive driver, Other, includes streaming entertainment, with five years (four actuals and one forecasted) of double-digit growth due to new entrants to the market. The growth rate is expected to slowly decline from 7.21% in FY 2021-22 to 3.59% in FY 2029-30 as the rapid-growth phase of the industry ends.

The Wireless and Landline forecasts counter the positive growth historically seen in Cable and Other. Wireless has been declining in large part due to the unbundling of communication services tied to cellphone plans. The FY 2020-21 decline is expected to reach -22.41% before slowly improving to -3.22% by FY 2029-30. Landline is declining due to its nature of being a dated technology primarily associated with a particular demographic group and smaller businesses. It is similarly expected to fall throughout the forecast horizon, with stronger near-term negative rates before ultimately stabilizing around a -2.20% annual decline. Satellite, or DHSS, experienced strong negative growth in the latest three years, but had strong positive growth in the several years before that, partially because of contracts for exclusive content that have since expired. The new forecast increases steadily from a -6.59% decline in FY 2020-21 until it reaches and maintains growth rates of just over 1.00% in the last five years of the forecast horizon.

Finally, the residential exemption is calculated based on the assumption that its level is a percentage of the sum of the levels of Cable, Wireless, Landline and Other. The percentage was equal to 13.74% in FY 2019-20, and is expected to average a modestly stronger 14.19% throughout the forecast horizon.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 20.7% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections. Sales CST Collections are generated by applying a tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for the Sales Tax CST calculation. Direct-to-home satellite service is taxed at an 11.44% rate. The tax revenue is then distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax: The local CST forecast applies an average local CST tax rate of 5.21% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

Mar 16, 2021

Gross Receipts Tax
Forecast Comparison
Mar 16, 2021

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1101.27	-1.24%	#DIV/0!	#DIV/0!	#DIV/0!	1107.51	-0.68%	6.24	1099.31	-1.42%	-1.96	1102.76	-1.11%	1.49
FY 21-22	1124.43	2.10%	#DIV/0!	#DIV/0!	#DIV/0!	1127.60	1.81%	3.17	1119.07	1.80%	-5.35	1123.09	1.84%	-1.34
FY 22-23	1141.43	1.51%	#DIV/0!	#DIV/0!	#DIV/0!	1138.59	0.98%	-2.84	1136.27	1.54%	-5.16	1136.74	1.22%	-4.69
FY 23-24	1153.81	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	1151.41	1.13%	-2.40	1151.99	1.38%	-1.82	1150.27	1.19%	-3.54
FY 24-25	1166.23	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	1164.36	1.12%	-1.87	1166.90	1.29%	0.66	1164.72	1.26%	-1.52
FY 25-26	1179.06	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	1177.25	1.11%	-1.80	1181.40	1.24%	2.34	1178.95	1.22%	-0.10
FY 26-27	1192.05	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	1189.80	1.07%	-2.26	1195.13	1.16%	3.08	1192.77	1.17%	0.71
FY 27-28	1204.85	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	1201.62	0.99%	-3.23	1208.75	1.14%	3.90	1206.34	1.14%	1.50
FY 28-29	1217.37	1.04%	#DIV/0!	#DIV/0!	#DIV/0!	1212.95	0.94%	-4.41	1222.46	1.13%	5.10	1219.75	1.11%	2.38
FY 29-30	1229.61	1.01%	#DIV/0!	#DIV/0!	#DIV/0!	1224.22	0.93%	-5.39	1235.89	1.10%	6.28	1233.04	1.09%	3.43

Gross Receipts Tax
Forecast Comparison
Mar 16, 2021

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	609.01	-0.05%	#DIV/0!	#DIV/0!	#DIV/0!	614.18	0.80%	5.17	605.61	-0.60%	-3.39	609.91	0.10%	0.90
FY 21-22	623.61	2.40%	#DIV/0!	#DIV/0!	#DIV/0!	625.53	1.85%	1.93	617.56	1.97%	-6.05	621.57	1.91%	-2.04
FY 22-23	635.84	1.96%	#DIV/0!	#DIV/0!	#DIV/0!	632.00	1.03%	-3.84	628.83	1.83%	-7.01	630.43	1.43%	-5.42
FY 23-24	644.03	1.29%	#DIV/0!	#DIV/0!	#DIV/0!	639.76	1.23%	-4.27	637.67	1.41%	-6.35	638.72	1.32%	-5.30
FY 24-25	651.05	1.09%	#DIV/0!	#DIV/0!	#DIV/0!	646.66	1.08%	-4.39	645.66	1.25%	-5.39	646.17	1.17%	-4.88
FY 25-26	658.31	1.11%	#DIV/0!	#DIV/0!	#DIV/0!	653.33	1.03%	-4.98	653.30	1.18%	-5.00	653.33	1.11%	-4.98
FY 26-27	665.80	1.14%	#DIV/0!	#DIV/0!	#DIV/0!	659.89	1.00%	-5.91	660.26	1.07%	-5.53	660.09	1.03%	-5.71
FY 27-28	672.98	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	665.84	0.90%	-7.14	667.05	1.03%	-5.93	666.45	0.96%	-6.53
FY 28-29	679.85	1.02%	#DIV/0!	#DIV/0!	#DIV/0!	671.33	0.82%	-8.53	673.78	1.01%	-6.07	672.56	0.92%	-7.29
FY 29-30	686.30	0.95%	#DIV/0!	#DIV/0!	#DIV/0!	676.67	0.80%	-9.63	680.16	0.95%	-6.14	678.42	0.87%	-7.88

Gross Receipts Tax
Forecast Comparison
Mar 16, 2021

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	143.55	-0.27%	#DIV/0!	#DIV/0!	#DIV/0!	140.96	-2.06%	-2.59	141.42	-1.74%	-2.12	141.21	-1.89%	-2.34
FY 21-22	152.52	6.25%	#DIV/0!	#DIV/0!	#DIV/0!	148.70	5.49%	-3.82	147.82	4.52%	-4.70	148.26	5.00%	-4.26
FY 22-23	155.80	2.15%	#DIV/0!	#DIV/0!	#DIV/0!	150.49	1.21%	-5.31	150.71	1.96%	-5.09	150.61	1.58%	-5.20
FY 23-24	158.27	1.59%	#DIV/0!	#DIV/0!	#DIV/0!	152.76	1.50%	-5.52	153.06	1.56%	-5.21	152.91	1.53%	-5.36
FY 24-25	160.58	1.46%	#DIV/0!	#DIV/0!	#DIV/0!	154.97	1.45%	-5.60	155.38	1.51%	-5.19	155.18	1.48%	-5.40
FY 25-26	162.79	1.38%	#DIV/0!	#DIV/0!	#DIV/0!	157.10	1.37%	-5.68	157.53	1.38%	-5.26	157.32	1.38%	-5.47
FY 26-27	164.75	1.20%	#DIV/0!	#DIV/0!	#DIV/0!	158.99	1.20%	-5.76	159.45	1.22%	-5.29	159.22	1.21%	-5.52
FY 27-28	166.53	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	160.71	1.08%	-5.82	161.25	1.13%	-5.28	160.98	1.10%	-5.55
FY 28-29	168.24	1.03%	#DIV/0!	#DIV/0!	#DIV/0!	162.35	1.03%	-5.89	162.97	1.07%	-5.27	162.66	1.05%	-5.58
FY 29-30	169.95	1.02%	#DIV/0!	#DIV/0!	#DIV/0!	164.00	1.01%	-5.95	164.54	0.96%	-5.41	164.27	0.99%	-5.68

Gross Receipts Tax
Forecast Comparison
Mar 16, 2021

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.41	0.23%	#DIV/0!	#DIV/0!	#DIV/0!	28.41	0.23%	0.00	28.45	0.38%	0.04	28.41	0.23%	0.00
FY 21-22	30.01	5.63%	#DIV/0!	#DIV/0!	#DIV/0!	29.86	5.08%	-0.16	28.90	1.57%	-1.11	30.01	5.63%	0.00
FY 22-23	30.50	1.62%	#DIV/0!	#DIV/0!	#DIV/0!	30.49	2.12%	-0.01	28.93	0.09%	-1.57	30.50	1.62%	0.00
FY 23-24	30.51	0.04%	#DIV/0!	#DIV/0!	#DIV/0!	30.95	1.50%	0.44	29.73	2.78%	-0.78	30.51	0.04%	0.00
FY 24-25	31.20	2.26%	#DIV/0!	#DIV/0!	#DIV/0!	31.43	1.54%	0.23	30.32	1.99%	-0.87	31.20	2.26%	0.00
FY 25-26	31.57	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	31.78	1.12%	0.21	30.84	1.70%	-0.73	31.57	1.19%	0.00
FY 26-27	31.94	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	32.13	1.11%	0.19	31.34	1.61%	-0.61	31.94	1.19%	0.00
FY 27-28	32.41	1.46%	#DIV/0!	#DIV/0!	#DIV/0!	32.49	1.14%	0.09	31.85	1.65%	-0.56	32.41	1.46%	0.00
FY 28-29	32.83	1.30%	#DIV/0!	#DIV/0!	#DIV/0!	32.84	1.06%	0.01	32.40	1.70%	-0.43	32.83	1.30%	0.00
FY 29-30	33.26	1.30%	#DIV/0!	#DIV/0!	#DIV/0!	33.19	1.05%	-0.07	32.95	1.72%	-0.30	33.26	1.30%	0.00

Gross Receipts Tax
Forecast Comparison
Mar 16, 2021

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	273.83	-3.69%	#DIV/0!	#DIV/0!	#DIV/0!	278.57	-2.02%	4.74	277.16	-2.52%	3.33	276.79	-2.65%	2.97
FY 21-22	272.68	-0.42%	#DIV/0!	#DIV/0!	#DIV/0!	280.01	0.52%	7.33	278.67	0.55%	5.99	277.57	0.28%	4.89
FY 22-23	273.81	0.42%	#DIV/0!	#DIV/0!	#DIV/0!	282.96	1.05%	9.15	281.74	1.10%	7.93	279.62	0.74%	5.81
FY 23-24	275.30	0.54%	#DIV/0!	#DIV/0!	#DIV/0!	285.44	0.88%	10.14	285.11	1.20%	9.81	282.24	0.94%	6.95
FY 24-25	277.29	0.72%	#DIV/0!	#DIV/0!	#DIV/0!	288.46	1.06%	11.17	288.58	1.22%	11.29	285.78	1.25%	8.50
FY 25-26	279.75	0.89%	#DIV/0!	#DIV/0!	#DIV/0!	291.62	1.10%	11.86	292.19	1.25%	12.43	289.75	1.39%	10.00
FY 26-27	282.40	0.95%	#DIV/0!	#DIV/0!	#DIV/0!	294.78	1.09%	12.38	295.94	1.29%	13.54	293.92	1.44%	11.51
FY 27-28	285.24	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	297.99	1.09%	12.76	299.85	1.32%	14.62	298.29	1.49%	13.06
FY 28-29	288.21	1.04%	#DIV/0!	#DIV/0!	#DIV/0!	301.27	1.10%	13.06	303.96	1.37%	15.75	302.86	1.53%	14.65
FY 29-30	291.32	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	304.61	1.11%	13.29	308.25	1.41%	16.93	307.61	1.57%	16.29

Gross Receipts Tax
Forecast Comparison
Mar 16, 2021

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	15.34	-3.7%	#DIV/0!	#DIV/0!	#DIV/0!	15.40	-3.3%	0.06	15.32	-3.8%	-0.02	15.30	-3.9%	-0.04
FY 21-22	15.30	-0.2%	#DIV/0!	#DIV/0!	#DIV/0!	15.51	0.7%	0.20	15.43	0.7%	0.13	15.37	0.5%	0.07
FY 22-23	15.40	0.6%	#DIV/0!	#DIV/0!	#DIV/0!	15.70	1.2%	0.30	15.63	1.3%	0.24	15.51	0.9%	0.12
FY 23-24	15.51	0.7%	#DIV/0!	#DIV/0!	#DIV/0!	15.87	1.1%	0.36	15.85	1.4%	0.34	15.69	1.1%	0.18
FY 24-25	15.65	0.9%	#DIV/0!	#DIV/0!	#DIV/0!	16.06	1.2%	0.42	16.07	1.4%	0.42	15.91	1.4%	0.27
FY 25-26	15.82	1.1%	#DIV/0!	#DIV/0!	#DIV/0!	16.27	1.3%	0.45	16.30	1.4%	0.48	16.16	1.6%	0.35
FY 26-27	15.99	1.1%	#DIV/0!	#DIV/0!	#DIV/0!	16.47	1.3%	0.48	16.54	1.5%	0.55	16.43	1.6%	0.43
FY 27-28	16.18	1.2%	#DIV/0!	#DIV/0!	#DIV/0!	16.68	1.3%	0.50	16.79	1.5%	0.61	16.70	1.7%	0.52
FY 28-29	16.38	1.2%	#DIV/0!	#DIV/0!	#DIV/0!	16.90	1.3%	0.52	17.05	1.6%	0.67	16.99	1.7%	0.61
FY 29-30	16.59	1.3%	#DIV/0!	#DIV/0!	#DIV/0!	17.12	1.3%	0.53	17.32	1.6%	0.73	17.29	1.8%	0.70

State Sales Tax
Forecast Comparison
Mar 16, 2021

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	522.48	-1.61%												
FY 20-21	503.20	-3.69%	#DIV/0!	#DIV/0!	#DIV/0!	505.10	-3.33%	1.90	502.53	-3.82%	-0.66	501.87	-3.94%	-1.32
FY 21-22	501.99	-0.24%	#DIV/0!	#DIV/0!	#DIV/0!	508.63	0.70%	6.64	506.20	0.73%	4.21	504.20	0.46%	2.20
FY 22-23	504.99	0.60%	#DIV/0!	#DIV/0!	#DIV/0!	514.93	1.24%	9.94	512.71	1.29%	7.72	508.85	0.92%	3.87
FY 23-24	508.65	0.72%	#DIV/0!	#DIV/0!	#DIV/0!	520.39	1.06%	11.74	519.80	1.38%	11.15	514.57	1.12%	5.92
FY 24-25	513.24	0.90%	#DIV/0!	#DIV/0!	#DIV/0!	526.85	1.24%	13.61	527.08	1.40%	13.84	521.97	1.44%	8.73
FY 25-26	518.74	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	533.60	1.28%	14.86	534.64	1.43%	15.90	530.19	1.57%	11.45
FY 26-27	524.59	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	540.37	1.27%	15.77	542.49	1.47%	17.90	538.78	1.62%	14.19
FY 27-28	530.80	1.18%	#DIV/0!	#DIV/0!	#DIV/0!	547.24	1.27%	16.45	550.66	1.51%	19.86	547.79	1.67%	16.99
FY 28-29	537.29	1.22%	#DIV/0!	#DIV/0!	#DIV/0!	554.26	1.28%	16.96	559.20	1.55%	21.91	557.18	1.71%	19.89
FY 29-30	544.06	1.26%	#DIV/0!	#DIV/0!	#DIV/0!	561.42	1.29%	17.36	568.12	1.59%	24.06	566.95	1.75%	22.90

State Sales Tax
Forecast Comparison
Mar 16, 2021

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.885	5.5%												
FY 20-21	0.885	0.00%	#DIV/0!	#DIV/0!	#DIV/0!	0.873	-1.33%	-0.01	0.873	-1.33%	-0.01	0.873	-1.33%	-0.01
FY 21-22	0.887	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.875	0.18%	-0.01	0.875	0.18%	-0.01	0.875	0.18%	-0.01
FY 22-23	0.888	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.877	0.18%	-0.01	0.877	0.18%	-0.01	0.877	0.18%	-0.01
FY 23-24	0.890	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.878	0.18%	-0.01	0.878	0.18%	-0.01	0.878	0.18%	-0.01
FY 24-25	0.892	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.880	0.18%	-0.01	0.880	0.18%	-0.01	0.880	0.18%	-0.01
FY 25-26	0.893	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.881	0.18%	-0.01	0.881	0.18%	-0.01	0.881	0.18%	-0.01
FY 26-27	0.895	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.883	0.18%	-0.01	0.883	0.18%	-0.01	0.883	0.18%	-0.01
FY 27-28	0.896	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.885	0.18%	-0.01	0.885	0.18%	-0.01	0.885	0.18%	-0.01
FY 28-29	0.898	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.886	0.18%	-0.01	0.886	0.18%	-0.01	0.886	0.18%	-0.01
FY 29-30	0.900	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.888	0.18%	-0.01	0.888	0.18%	-0.01	0.888	0.18%	-0.01

Direct-to-Home Satellite
Forecast Comparison
Mar 16, 2021

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	150.27	-6.59%	#DIV/0!	#DIV/0!	#DIV/0!	144.76	-10.02%	-5.51	151.28	-5.96%	1.01	150.27	-6.59%	0.00
FY 21-22	146.29	-2.65%	#DIV/0!	#DIV/0!	#DIV/0!	135.14	-6.65%	-11.16	148.13	-2.09%	1.83	146.29	-2.65%	0.00
FY 22-23	145.21	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	130.08	-3.74%	-15.13	146.89	-0.83%	1.68	145.21	-0.74%	0.00
FY 23-24	145.75	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	128.62	-1.12%	-17.13	147.51	0.42%	1.76	145.75	0.38%	0.00
FY 24-25	147.13	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	129.31	0.53%	-17.82	149.07	1.06%	1.94	147.13	0.94%	0.00
FY 25-26	148.79	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	131.08	1.37%	-17.71	150.81	1.16%	2.01	148.79	1.13%	0.00
FY 26-27	150.45	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	132.88	1.37%	-17.58	152.54	1.15%	2.08	150.45	1.12%	0.00
FY 27-28	152.11	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	134.67	1.35%	-17.44	154.26	1.13%	2.15	152.11	1.10%	0.00
FY 28-29	153.75	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	136.45	1.32%	-17.31	155.98	1.11%	2.23	153.75	1.08%	0.00
FY 29-30	155.39	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	138.21	1.29%	-17.18	157.69	1.10%	2.30	155.39	1.07%	0.00

Direct-to-Home Satellite
Distributions
Mar 16, 2021

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 19-20	160.88		160.88			160.88			160.88			160.88		
FY 20-21	150.27	-6.59%	#DIV/0!	#DIV/0!	#DIV/0!	144.76	-10.02%	-5.51	151.28	-5.96%	1.01	150.27	-6.59%	0.00
FY 21-22	146.29	-2.65%	#DIV/0!	#DIV/0!	#DIV/0!	135.14	-6.65%	-11.16	148.13	-2.09%	1.83	146.29	-2.65%	0.00
FY 22-23	145.21	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	130.08	-3.74%	-15.13	146.89	-0.83%	1.68	145.21	-0.74%	0.00
FY 23-24	145.75	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	128.62	-1.12%	-17.13	147.51	0.42%	1.76	145.75	0.38%	0.00
FY 24-25	147.13	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	129.31	0.53%	-17.82	149.07	1.06%	1.94	147.13	0.94%	0.00
FY 25-26	148.79	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	131.08	1.37%	-17.71	150.81	1.16%	2.01	148.79	1.13%	0.00
FY 26-27	150.45	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	132.88	1.37%	-17.58	152.54	1.15%	2.08	150.45	1.12%	0.00
FY 27-28	152.11	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	134.67	1.35%	-17.44	154.26	1.13%	2.15	152.11	1.10%	0.00
FY 28-29	153.75	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	136.45	1.32%	-17.31	155.98	1.11%	2.23	153.75	1.08%	0.00
FY 29-30	155.39	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	138.21	1.29%	-17.18	157.69	1.10%	2.30	155.39	1.07%	0.00
Gross Receipts														
FY 19-20	33.33		33.33			33.33			33.33			33.33		
FY 20-21	31.13	-6.59%	#DIV/0!	#DIV/0!	#DIV/0!	29.99	-10.02%	-1.14	31.34	-5.96%	0.21	31.13	-6.59%	0.00
FY 21-22	30.31	-2.65%	#DIV/0!	#DIV/0!	#DIV/0!	28.00	-6.65%	-2.31	30.69	-2.09%	0.38	30.31	-2.65%	0.00
FY 22-23	30.08	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	26.95	-3.74%	-3.13	30.43	-0.83%	0.35	30.08	-0.74%	0.00
FY 23-24	30.20	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	26.65	-1.12%	-3.55	30.56	0.42%	0.36	30.20	0.38%	0.00
FY 24-25	30.48	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	26.79	0.53%	-3.69	30.88	1.06%	0.40	30.48	0.94%	0.00
FY 25-26	30.83	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	27.16	1.37%	-3.67	31.24	1.16%	0.42	30.83	1.13%	0.00
FY 26-27	31.17	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	27.53	1.37%	-3.64	31.60	1.15%	0.43	31.17	1.12%	0.00
FY 27-28	31.51	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	27.90	1.35%	-3.61	31.96	1.13%	0.45	31.51	1.10%	0.00
FY 28-29	31.85	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	28.27	1.32%	-3.59	32.31	1.11%	0.46	31.85	1.08%	0.00
FY 29-30	32.19	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	28.63	1.29%	-3.56	32.67	1.10%	0.48	32.19	1.07%	0.00
State Sales Tax														
FY 19-20	71.30		71.30			71.30			71.30			71.30		
FY 20-21	66.60	-6.59%	#DIV/0!	#DIV/0!	#DIV/0!	64.16	-10.02%	-2.44	67.05	-5.96%	0.45	66.60	-6.59%	0.00
FY 21-22	64.84	-2.65%	#DIV/0!	#DIV/0!	#DIV/0!	59.89	-6.65%	-4.94	65.65	-2.09%	0.81	64.84	-2.65%	0.00
FY 22-23	64.35	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	57.65	-3.74%	-6.70	65.10	-0.83%	0.75	64.35	-0.74%	0.00
FY 23-24	64.59	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	57.00	-1.12%	-7.59	65.37	0.42%	0.78	64.59	0.38%	0.00
FY 24-25	65.20	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	57.31	0.53%	-7.90	66.07	1.06%	0.86	65.20	0.94%	0.00
FY 25-26	65.94	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	58.09	1.37%	-7.85	66.83	1.16%	0.89	65.94	1.13%	0.00
FY 26-27	66.68	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	58.89	1.37%	-7.79	67.60	1.15%	0.92	66.68	1.12%	0.00
FY 27-28	67.41	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	59.68	1.35%	-7.73	68.37	1.13%	0.95	67.41	1.10%	0.00
FY 28-29	68.14	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	60.47	1.32%	-7.67	69.13	1.11%	0.99	68.14	1.08%	0.00
FY 29-30	68.87	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	61.25	1.29%	-7.61	69.88	1.10%	1.02	68.87	1.07%	0.00
Distributed Local														
FY 19-20	56.25		56.25			56.25			56.25			56.25		
FY 20-21	52.54	-6.59%	#DIV/0!	#DIV/0!	#DIV/0!	50.62	-10.02%	-1.93	52.90	-5.96%	0.35	52.54	-6.59%	0.00
FY 21-22	51.15	-2.65%	#DIV/0!	#DIV/0!	#DIV/0!	47.25	-6.65%	-3.90	51.79	-2.09%	0.64	51.15	-2.65%	0.00
FY 22-23	50.77	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	45.48	-3.74%	-5.29	51.36	-0.83%	0.59	50.77	-0.74%	0.00
FY 23-24	50.96	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	44.97	-1.12%	-5.99	51.58	0.42%	0.61	50.96	0.38%	0.00
FY 24-25	51.44	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	45.21	0.53%	-6.23	52.12	1.06%	0.68	51.44	0.94%	0.00
FY 25-26	52.03	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	45.83	1.37%	-6.19	52.73	1.16%	0.70	52.03	1.13%	0.00
FY 26-27	52.61	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	46.46	1.37%	-6.15	53.33	1.15%	0.73	52.61	1.12%	0.00
FY 27-28	53.18	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	47.09	1.35%	-6.10	53.94	1.13%	0.75	53.18	1.10%	0.00
FY 28-29	53.76	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	47.71	1.32%	-6.05	54.54	1.11%	0.78	53.76	1.08%	0.00
FY 29-30	54.33	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	48.33	1.29%	-6.01	55.14	1.10%	0.80	54.33	1.07%	0.00

Local Communications Services Tax
Forecast Comparison
Mar 16, 2021

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	613.05	-3.69%	#DIV/0!	#DIV/0!	#DIV/0!	623.67	-2.02%	10.62	620.51	-2.52%	7.46	619.69	-2.65%	6.64
FY 21-22	610.48	-0.42%	#DIV/0!	#DIV/0!	#DIV/0!	626.89	0.52%	16.41	623.89	0.55%	13.42	621.42	0.28%	10.94
FY 22-23	613.01	0.42%	#DIV/0!	#DIV/0!	#DIV/0!	633.50	1.05%	20.48	630.77	1.10%	17.75	626.02	0.74%	13.01
FY 23-24	616.35	0.54%	#DIV/0!	#DIV/0!	#DIV/0!	639.04	0.88%	22.70	638.32	1.20%	21.97	631.90	0.94%	15.55
FY 24-25	620.80	0.72%	#DIV/0!	#DIV/0!	#DIV/0!	645.81	1.06%	25.01	646.08	1.22%	25.28	639.82	1.25%	19.02
FY 25-26	626.32	0.89%	#DIV/0!	#DIV/0!	#DIV/0!	652.88	1.10%	26.56	654.16	1.25%	27.83	648.71	1.39%	22.39
FY 26-27	632.26	0.95%	#DIV/0!	#DIV/0!	#DIV/0!	659.97	1.09%	27.71	662.56	1.29%	30.31	658.04	1.44%	25.78
FY 27-28	638.59	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	667.16	1.09%	28.57	671.32	1.32%	32.73	667.83	1.49%	29.23
FY 28-29	645.26	1.04%	#DIV/0!	#DIV/0!	#DIV/0!	674.49	1.10%	29.23	680.51	1.37%	35.25	678.05	1.53%	32.79
FY 29-30	652.22	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	681.97	1.11%	29.75	690.11	1.41%	37.90	688.70	1.57%	36.48

Total Communication Services Tax Summary
Forecast Comparison
Mar 16, 2021

	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Fy 29-30
Old Forecast											
Gross Receipts Tax	333.58	320.30	318.29	319.29	321.00	323.41	326.39	329.57	332.93	336.44	340.10
State Sales Tax	593.78	569.80	566.83	569.34	573.24	578.44	584.68	591.27	598.21	605.43	612.92
Local Communication Services Tax	692.80	665.59	661.63	663.79	667.31	672.24	678.35	684.86	691.78	699.02	706.55
Legislative Forecast											
Gross Receipts Tax	333.58	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
State Sales Tax	593.78	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Local Communication Services Tax	692.80	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
FEA Forecast											
Gross Receipts Tax	333.58	323.96	323.51	325.60	327.95	331.31	335.04	338.78	342.58	346.43	350.36
Difference	0.00	3.66	5.22	6.32	6.95	7.89	8.65	9.22	9.65	9.99	10.26
State Sales Tax	593.78	569.25	568.52	572.58	577.39	584.16	591.69	599.25	606.93	614.73	622.67
Difference	0.00	-0.55	1.69	3.24	4.15	5.72	7.01	7.99	8.72	9.29	9.75
Local Communication Services Tax	692.80	674.29	674.14	678.98	684.02	691.02	698.72	706.43	714.25	722.20	730.30
Difference	0.00	8.69	12.51	15.19	16.71	18.78	20.37	21.57	22.47	23.18	23.75
DOR Forecast											
Gross Receipts Tax	333.58	323.82	324.79	327.80	331.52	335.53	339.73	344.08	348.60	353.32	358.24
Difference	0.00	3.52	6.50	8.51	10.52	12.12	13.33	14.51	15.67	16.87	18.14
State Sales Tax	593.78	569.58	571.85	577.81	585.17	593.14	601.47	610.09	619.02	628.33	638.01
Difference	0.00	-0.22	5.02	8.47	11.93	14.70	16.79	18.82	20.81	22.90	25.08
Local Communication Services Tax	692.80	673.41	675.69	682.13	689.89	698.20	706.89	715.90	725.26	735.05	745.25
Difference	0.00	7.81	14.06	18.34	22.58	25.96	28.54	31.03	33.48	36.03	38.70
New Forecast											
Gross Receipts Tax	333.58	323.23	323.24	325.21	328.13	332.17	336.74	341.51	346.50	351.70	357.09
Difference	0.00	2.93	4.96	5.93	7.13	8.76	10.35	11.95	13.57	15.25	16.99
State Sales Tax	593.78	568.47	569.03	573.21	579.17	587.17	596.13	605.46	615.20	625.32	635.82
Difference	0.00	-1.32	2.20	3.87	5.92	8.73	11.45	14.19	16.99	19.89	22.90
Local Communication Services Tax	692.80	672.24	672.58	676.79	682.86	691.26	700.74	710.64	721.01	731.81	743.03
Difference	0.00	6.64	10.94	13.01	15.55	19.02	22.39	25.78	29.23	32.79	36.48

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 Mar 16, 2021

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	7.87%	50.26	#DIV/0!	50.26	50.26	50.26	July	8.41%	54.99	#DIV/0!	55.14	54.39	54.82
August	9.19%	58.65	#DIV/0!	58.65	58.65	58.65	August	9.50%	62.10	#DIV/0!	62.27	61.42	61.91
September	9.62%	61.39	#DIV/0!	61.39	61.39	61.39	September	9.73%	63.57	#DIV/0!	63.75	62.88	63.37
October	9.64%	61.52	#DIV/0!	61.52	61.52	61.52	October	9.69%	63.34	#DIV/0!	63.52	62.65	63.15
November	9.24%	61.13	#DIV/0!	58.95	58.95	58.95	November	9.44%	61.73	#DIV/0!	61.90	61.06	61.54
December	8.40%	53.81	#DIV/0!	53.61	53.61	53.61	December	8.31%	54.34	#DIV/0!	54.49	53.75	54.17
January	8.12%	51.86	#DIV/0!	51.82	51.82	51.82	January	8.01%	52.37	#DIV/0!	52.51	51.79	52.20
February	7.63%	48.44	#DIV/0!	48.68	48.68	48.68	February	7.48%	48.92	#DIV/0!	49.05	48.39	48.77
March	7.52%	47.26	#DIV/0!	49.09	46.97	48.03	March	7.30%	47.73	#DIV/0!	47.86	47.20	47.58
April	7.66%	48.09	#DIV/0!	49.95	47.80	48.87	April	7.43%	48.57	#DIV/0!	48.70	48.03	48.41
May	7.64%	48.02	#DIV/0!	49.87	47.72	48.80	May	7.42%	48.49	#DIV/0!	48.62	47.96	48.34
June	7.48%	47.00	#DIV/0!	48.81	46.71	47.76	June	7.26%	47.46	#DIV/0!	47.59	46.94	47.31
Total	100.00%	637.42	#DIV/0!	642.59	634.07	638.32	Total	100.00%	653.62	#DIV/0!	655.39	646.46	651.58

Utilities- Commercial Electricity @2.6% Transfer													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	9.31%	13.14	#DIV/0!	13.14	13.14	13.14	July	8.75%	13.34	#DIV/0!	13.01	12.93	12.97
August	8.59%	12.13	#DIV/0!	12.13	12.13	12.13	August	8.99%	13.71	#DIV/0!	13.36	13.28	13.32
September	8.45%	11.93	#DIV/0!	11.93	11.93	11.93	September	9.34%	14.24	#DIV/0!	13.88	13.80	13.84
October	10.39%	14.67	#DIV/0!	14.67	14.67	14.67	October	9.26%	14.12	#DIV/0!	13.77	13.69	13.73
November	9.37%	11.02	#DIV/0!	13.23	13.23	13.23	November	7.65%	11.67	#DIV/0!	11.38	11.31	11.34
December	4.96%	12.07	#DIV/0!	7.00	7.00	7.00	December	8.38%	12.78	#DIV/0!	12.46	12.39	12.42
January	8.80%	11.02	#DIV/0!	12.43	12.43	12.43	January	7.65%	11.67	#DIV/0!	11.38	11.31	11.35
February	7.30%	10.56	#DIV/0!	10.31	10.31	10.31	February	7.33%	11.18	#DIV/0!	10.90	10.84	10.87
March	8.47%	12.12	#DIV/0!	11.89	12.01	11.95	March	8.42%	12.84	#DIV/0!	12.52	12.44	12.48
April	7.43%	10.64	#DIV/0!	10.44	10.54	10.49	April	7.39%	11.27	#DIV/0!	10.99	10.92	10.96
May	8.00%	11.46	#DIV/0!	11.24	11.36	11.30	May	7.96%	12.14	#DIV/0!	11.84	11.77	11.80
June	8.93%	12.79	#DIV/0!	12.55	12.67	12.61	June	8.88%	13.55	#DIV/0!	13.21	13.13	13.17
Total	100.00%	143.55	#DIV/0!	140.96	141.42	141.21	Total	100.00%	152.52	#DIV/0!	148.70	147.82	148.26

Communication Services Tax Transfer													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.49%	27.45	#DIV/0!	27.45	27.45	27.45	July	8.07%	25.69	#DIV/0!	26.11	26.21	26.09
August	8.42%	27.20	#DIV/0!	27.20	27.20	27.20	August	8.08%	25.73	#DIV/0!	26.15	26.25	26.13
September	9.16%	29.60	#DIV/0!	29.60	29.60	29.60	September	8.36%	26.62	#DIV/0!	27.06	27.16	27.03
October	7.95%	25.69	#DIV/0!	25.69	25.69	25.69	October	8.55%	27.21	#DIV/0!	27.65	27.76	27.63
November	8.04%	26.10	#DIV/0!	25.98	25.98	25.98	November	8.30%	26.43	#DIV/0!	26.87	26.97	26.84
December	9.39%	27.76	#DIV/0!	30.35	30.35	30.35	December	8.83%	28.12	#DIV/0!	28.58	28.69	28.55
January	8.22%	26.83	#DIV/0!	26.56	26.56	26.56	January	8.54%	27.17	#DIV/0!	27.62	27.73	27.60
February	8.46%	26.88	#DIV/0!	27.35	27.35	27.35	February	8.55%	27.23	#DIV/0!	27.67	27.78	27.65
March	8.30%	26.76	#DIV/0!	27.01	26.97	26.82	March	8.51%	27.10	#DIV/0!	27.54	27.65	27.52
April	7.78%	25.09	#DIV/0!	25.33	25.30	25.15	April	7.99%	25.42	#DIV/0!	25.83	25.93	25.81
May	7.98%	25.74	#DIV/0!	25.98	25.95	25.80	May	8.19%	26.07	#DIV/0!	26.50	26.60	26.47
June	7.81%	25.19	#DIV/0!	25.43	25.40	25.25	June	8.02%	25.52	#DIV/0!	25.94	26.04	25.91
Total	100.00%	320.30	#DIV/0!	323.96	323.82	323.23	Total	100.00%	318.29	#DIV/0!	323.51	324.79	323.24

Base Forecasts (Mar 16, 2021)

Gross Receipts Utilities Tax Base Forecast

Electricity

	Old Forecast													
	Residential				Commercial				Industrial				Non-residential	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,306	-2.94%	\$7.34	-4.04%	16,275,388	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.46	-0.89%	128,852,213	0.78%	\$9.04	-1.11%	92,937,976	-0.99%	\$7.34	0.01%	16,257,705	-0.11%	61,478,447	1.48%
FY 21-22	\$11.68	1.92%	128,222,612	-0.49%	\$9.13	1.06%	98,742,458	6.25%	\$7.57	3.13%	16,630,872	2.30%	64,957,270	5.66%
FY 22-23	\$11.77	0.71%	129,225,104	0.78%	\$9.21	0.85%	99,791,211	1.06%	\$7.65	1.10%	16,619,089	-0.07%	65,541,319	0.90%
FY 23-24	\$11.82	0.44%	129,831,232	0.47%	\$9.28	0.71%	100,794,626	1.01%	\$7.74	1.18%	16,604,516	-0.09%	66,098,266	0.85%
FY 24-25	\$11.90	0.64%	129,974,957	0.11%	\$9.33	0.63%	101,755,653	0.95%	\$7.83	1.09%	16,588,099	-0.10%	66,630,304	0.80%
FY 25-26	\$11.98	0.67%	130,269,582	0.23%	\$9.39	0.59%	102,677,778	0.91%	\$7.90	0.96%	16,580,378	-0.05%	67,145,317	0.77%
FY 26-27	\$12.06	0.73%	130,682,764	0.32%	\$9.43	0.45%	103,560,929	0.86%	\$7.97	0.86%	16,578,215	-0.01%	67,641,503	0.74%
FY 27-28	\$12.15	0.70%	131,067,819	0.29%	\$9.47	0.37%	104,406,168	0.82%	\$8.04	0.84%	16,568,712	-0.06%	68,112,212	0.70%
FY 28-29	\$12.23	0.69%	131,395,987	0.25%	\$9.50	0.36%	105,215,045	0.77%	\$8.11	0.87%	16,555,463	-0.08%	68,560,337	0.66%
FY 29-30	\$12.31	0.63%	131,694,387	0.23%	\$9.54	0.35%	106,030,189	0.77%	\$8.11	0.00%	16,542,225	-0.08%	69,011,997	0.66%

	New Forecast													
	Residential				Commercial				Industrial				Electricity Exemption	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,306	-2.94%	\$7.34	-4.04%	16,275,388	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.62	0.43%	128,694,785	0.66%	\$9.09	-0.53%	92,003,926	-1.98%	\$7.32	-0.29%	16,277,603	0.01%	60,032,712	-0.91%
FY 21-22	\$11.75	1.13%	128,649,389	-0.04%	\$9.16	0.78%	96,973,893	5.40%	\$7.38	0.84%	16,473,477	1.20%	62,895,637	4.77%
FY 22-23	\$11.78	0.27%	129,607,200	0.74%	\$9.19	0.36%	97,960,492	1.02%	\$7.41	0.47%	16,473,868	0.00%	63,442,794	0.87%
FY 23-24	\$11.87	0.79%	130,097,958	0.38%	\$9.26	0.73%	98,904,188	0.96%	\$7.45	0.57%	16,466,135	-0.05%	63,961,658	0.82%
FY 24-25	\$11.95	0.65%	130,377,996	0.22%	\$9.33	0.70%	99,809,355	0.92%	\$7.50	0.54%	16,449,737	-0.10%	64,454,352	0.77%
FY 25-26	\$12.03	0.63%	130,720,662	0.26%	\$9.38	0.62%	100,680,495	0.87%	\$7.54	0.57%	16,440,067	-0.06%	64,931,914	0.74%
FY 26-27	\$12.10	0.58%	131,085,649	0.28%	\$9.43	0.48%	101,515,121	0.83%	\$7.58	0.51%	16,439,557	0.00%	65,394,317	0.71%
FY 27-28	\$12.16	0.55%	131,427,696	0.26%	\$9.47	0.42%	102,312,404	0.79%	\$7.62	0.54%	16,435,199	-0.03%	65,833,887	0.67%
FY 28-29	\$12.23	0.55%	131,733,983	0.23%	\$9.51	0.40%	103,075,926	0.75%	\$7.66	0.55%	16,427,859	-0.04%	66,253,091	0.64%
FY 29-30	\$12.29	0.52%	132,020,501	0.22%	\$9.54	0.36%	103,826,196	0.73%	\$7.70	0.52%	16,418,924	-0.05%	66,664,038	0.62%

Base Forecasts (Mar 16, 2021)

Natural Gas

	Old Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	16,959	1.00%	\$11.20	2.10%	59,875	-2.18%
FY 21-22	\$21.14	-1.84%	17,000	0.24%	\$11.10	-0.88%	66,183	10.54%
FY 22-23	\$21.34	0.94%	17,046	0.27%	\$11.22	1.08%	66,663	0.73%
FY 23-24	\$21.08	-1.22%	17,092	0.27%	\$11.20	-0.19%	67,138	0.71%
FY 24-25	\$21.39	1.46%	17,144	0.30%	\$11.38	1.61%	67,723	0.87%
FY 25-26	\$21.58	0.87%	17,178	0.20%	\$11.47	0.79%	68,024	0.44%
FY 26-27	\$21.73	0.72%	17,212	0.20%	\$11.56	0.80%	68,370	0.51%
FY 27-28	\$21.88	0.68%	17,252	0.24%	\$11.67	0.96%	68,876	0.74%
FY 28-29	\$22.03	0.65%	17,295	0.25%	\$11.78	0.88%	69,290	0.60%
FY 29-30	\$22.17	0.64%	17,339	0.25%	\$11.88	0.88%	69,705	0.60%

	New Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	16,959	1.00%	\$11.20	2.10%	59,875	-2.18%
FY 21-22	\$21.14	-1.84%	17,000	0.24%	\$11.10	-0.88%	66,183	10.54%
FY 22-23	\$21.34	0.94%	17,046	0.27%	\$11.22	1.08%	66,663	0.73%
FY 23-24	\$21.08	-1.22%	17,092	0.27%	\$11.20	-0.19%	67,138	0.71%
FY 24-25	\$21.39	1.46%	17,144	0.30%	\$11.38	1.61%	67,723	0.87%
FY 25-26	\$21.58	0.87%	17,178	0.20%	\$11.47	0.79%	68,024	0.44%
FY 26-27	\$21.73	0.72%	17,212	0.20%	\$11.56	0.80%	68,370	0.51%
FY 27-28	\$21.88	0.68%	17,252	0.24%	\$11.67	0.96%	68,876	0.74%
FY 28-29	\$22.03	0.65%	17,295	0.25%	\$11.78	0.88%	69,290	0.60%
FY 29-30	\$22.17	0.64%	17,339	0.25%	\$11.88	0.88%	69,705	0.60%

Base Forecasts (Mar 16, 2021)

Communications Services Tax Base Forecast

	Old Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.56	-9.95%	3,917.32	25.50%	1,365.05	-7.46%	1,671.36	-4.99%
FY 20-21	3,558.67	-3.39%	1,777.97	-22.41%	2,105.92	-7.29%	4,272.15	9.06%	1,275.05	-6.59%	1,609.67	-3.69%
FY 21-22	3,493.18	-1.84%	1,647.88	-7.32%	2,011.34	-4.49%	4,513.14	5.64%	1,241.30	-2.65%	1,584.73	-1.55%
FY 22-23	3,483.45	-0.28%	1,537.21	-6.72%	1,957.21	-2.69%	4,736.12	4.94%	1,232.07	-0.74%	1,573.04	-0.74%
FY 23-24	3,531.34	1.37%	1,454.01	-5.41%	1,914.15	-2.20%	4,878.19	3.00%	1,236.71	0.38%	1,563.23	-0.62%
FY 24-25	3,579.34	1.36%	1,387.44	-4.58%	1,872.04	-2.20%	5,023.89	2.99%	1,248.37	0.94%	1,556.02	-0.46%
FY 25-26	3,627.65	1.35%	1,337.27	-3.62%	1,830.86	-2.20%	5,172.56	2.96%	1,262.50	1.13%	1,551.21	-0.31%
FY 26-27	3,676.45	1.35%	1,291.37	-3.43%	1,790.58	-2.20%	5,323.30	2.91%	1,276.59	1.12%	1,547.06	-0.27%
FY 27-28	3,725.30	1.33%	1,249.32	-3.26%	1,751.18	-2.20%	5,477.01	2.89%	1,290.61	1.10%	1,543.54	-0.23%
FY 28-29	3,774.10	1.31%	1,208.90	-3.24%	1,712.66	-2.20%	5,634.45	2.87%	1,304.58	1.08%	1,540.41	-0.20%
FY 29-30	3,822.56	1.28%	1,169.97	-3.22%	1,674.98	-2.20%	5,795.64	2.86%	1,318.49	1.07%	1,537.60	-0.18%

	New Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.56	-9.95%	3,917.32	25.50%	1,365.05	-7.46%	1,671.36	-4.99%
FY 20-21	3,558.67	-3.39%	1,777.97	-22.41%	2,068.23	-8.95%	4,436.79	13.26%	1,275.05	-6.59%	1,763.22	5.50%
FY 21-22	3,493.18	-1.84%	1,647.88	-7.32%	1,976.78	-4.42%	4,756.84	7.21%	1,241.30	-2.65%	1,749.62	-0.77%
FY 22-23	3,483.45	-0.28%	1,537.21	-6.72%	1,911.48	-3.30%	5,030.37	5.75%	1,232.07	-0.74%	1,743.91	-0.33%
FY 23-24	3,508.40	0.72%	1,454.01	-5.41%	1,863.83	-2.49%	5,248.65	4.34%	1,236.71	0.38%	1,741.46	-0.14%
FY 24-25	3,557.01	1.39%	1,387.44	-4.58%	1,820.45	-2.33%	5,461.25	4.05%	1,248.37	0.94%	1,744.21	0.16%
FY 25-26	3,605.80	1.37%	1,337.27	-3.62%	1,779.85	-2.23%	5,673.24	3.88%	1,262.50	1.13%	1,749.14	0.28%
FY 26-27	3,655.21	1.37%	1,291.37	-3.43%	1,741.46	-2.16%	5,886.26	3.75%	1,276.59	1.12%	1,754.66	0.32%
FY 27-28	3,704.46	1.35%	1,249.32	-3.26%	1,704.90	-2.10%	6,102.72	3.68%	1,290.61	1.10%	1,760.87	0.35%
FY 28-29	3,753.41	1.32%	1,208.90	-3.24%	1,669.88	-2.05%	6,324.58	3.64%	1,304.58	1.08%	1,767.63	0.38%
FY 29-30	3,802.01	1.29%	1,169.97	-3.22%	1,636.31	-2.01%	6,551.91	3.59%	1,318.49	1.07%	1,774.86	0.41%