

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
January 5, 2022
Executive Summary

The Revenue Estimating Conference met on January 5, 2022, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2021-22, projected collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were increased \$9.33 million, and projected collections for the State Sales Tax on Communications Services were decreased \$4.17 million from previous estimates. Compared to the July 2021 conference results, the new forecast for the Gross Receipts Tax has small upward adjustments throughout, with the largest adjustment occurring in the current fiscal year which largely banked the year-to-date overage. Moving through the new forecast, annual growth averages 1.29% after the first four years. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights for both Gross Receipts and the State Tax Component for Communications Services are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 21-22	1145.00	9.33	3.21%		568.26	-4.17	-0.58%
FY 22-23	1152.92	4.66	0.69%		583.44	2.55	2.67%
FY 23-24	1164.98	7.98	1.05%		603.08	14.97	3.37%
FY 24-25	1175.83	7.94	0.93%		618.26	20.70	2.52%
FY 25-26	1191.36	10.26	1.32%		633.20	24.79	2.42%
FY 26-27	1207.58	12.90	1.36%		647.76	28.11	2.30%
FY 27-28	1224.22	15.84	1.38%		663.76	32.59	2.47%
FY 28-29	1239.96	17.62	1.29%		678.10	35.09	2.16%
FY 29-30	1254.64	18.23	1.18%		691.16	35.93	1.93%
FY 30-31	1269.89	19.43	1.21%		705.66	37.75	2.10%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities: Mostly positive adjustments were made to each year of the consumption forecast for electricity collections; however prices for the residential component were generally lower than expected at the July conference, while commercial prices were relatively unchanged and industrial prices were stronger. After the first two years of the new forecast, the net effect was negative adjustments to expected collections from all electricity at the 2.5% rate, and positive adjustments to collections from commercial and industrial electricity at the 2.6% rate.

For gas fuels, projected natural gas prices were increased for the residential component and decreased for the commercial component over the 10-year period. After residential usage unexpectedly surged in FY 2020-21, it is expected to settle back to levels only marginally above the

prior forecast. Commercial consumption levels were kept the same as the previous forecast as steady growth is anticipated to occur in trend with increased commercial activity.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST): The overall forecast relies on generating separate growth rates for the cable, wireless, landline, other services, and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST have typically been the Cable and Other categories. However, Cable has now experienced negative growth for three fiscal years with a substantial crash prior to the start of FY 2019-20 leading to a -9.95% decline in that year. The new forecast for Cable was unchanged from the prior forecast, with negative growth rates expected to continue in both the current year and the next. Cable is then expected to stabilize at annual growth of around 1.30%. The second primary positive driver, Other, includes the increasingly popular streaming entertainment options, and shows eight years (five actuals and three forecasted) of double-digit growth due to new entrants to the market. For FY 2021-22, the growth rate for Other is expected to come in 3.97 percentage points higher than previously estimated. While elevated growth is anticipated through FY 2023-24, growth begins to slow from 6.16% in FY 2024-25 as the rapid-growth phase of the industry begins to ebb.

Wireless and Landline forecasts counter the positive growth historically seen in Cable and Other. Wireless has been declining in large part due to the unbundling of communication services tied to cellphone plans. The expected decline in FY 2021-22 has been deepened to -16.63%. The following four years track this elevated decline, before the Wireless losses finally begin to stabilize with annual declines ranging between -3.70 to -3.02% through the remainder of the forecast. In contrast, landline is declining due to dated technology that is primarily associated with a particular demographic group and smaller businesses. It is similarly expected to fall throughout the forecast horizon, with a steeper than expected decline of -19.89% in FY 2021-22. The out-year growth rates were left unchanged from the prior forecast, but now bump against a much lower base. Satellite, or DHSS, experienced strong negative growth over the last four years partially due to the contracts for exclusive content that have since expired. The new forecast is consistent with the previous forecast, showing steady increases from a -5.66% decline in FY 2021-22 before maintaining growth rates of just over 1.00% in the last six years of the forecast horizon.

Finally, the residential exemption is calculated by using the assumption that its level is a percentage of the sum of the levels of Cable, Wireless, Landline and Other. The percentage was equal to 14.11% in FY 2020-21, and is expected to average a slightly weaker 13.33% throughout the forecast horizon.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 20.7% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections. Sales CST Collections are generated by applying a tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Direct-to-home satellite service is taxed at an 11.44% rate. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax: The local CST forecast applies an average local CST tax rate of 5.21% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

Jan 5, 2022

Gross Receipts Tax
Forecast Comparison
Jan 5, 2022

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1109.42	-0.51%												
FY 21-22	1135.67	2.37%	1136.47	2.44%	0.80	1148.39	3.51%	12.71	1144.20	3.14%	8.53	1145.00	3.21%	9.33
FY 22-23	1148.27	1.11%	1148.14	1.03%	-0.13	1159.83	1.00%	11.57	1146.64	0.21%	-1.63	1152.92	0.69%	4.66
FY 23-24	1157.00	0.76%	1155.78	0.67%	-1.22	1172.85	1.12%	15.86	1152.42	0.50%	-4.57	1164.98	1.05%	7.98
FY 24-25	1167.89	0.94%	1166.40	0.92%	-1.49	1186.24	1.14%	18.35	1160.93	0.74%	-6.95	1175.83	0.93%	7.94
FY 25-26	1181.10	1.13%	1179.68	1.14%	-1.42	1202.77	1.39%	21.67	1175.22	1.23%	-5.88	1191.36	1.32%	10.26
FY 26-27	1194.68	1.15%	1194.40	1.25%	-0.28	1217.72	1.24%	23.05	1190.99	1.34%	-3.69	1207.58	1.36%	12.90
FY 27-28	1208.38	1.15%	1209.86	1.29%	1.47	1232.79	1.24%	24.41	1207.06	1.35%	-1.32	1224.22	1.38%	15.84
FY 28-29	1222.34	1.16%	1224.78	1.23%	2.44	1248.18	1.25%	25.84	1223.84	1.39%	1.50	1239.96	1.29%	17.62
FY 29-30	1236.42	1.15%	1238.78	1.14%	2.37	1263.49	1.23%	27.07	1240.92	1.40%	4.50	1254.64	1.18%	18.23
FY 30-31	1250.46	1.14%	1253.20	1.16%	2.75	1278.89	1.22%	28.44	1258.28	1.40%	7.83	1269.89	1.21%	19.43

Gross Receipts Tax
Forecast Comparison
Jan 5, 2022

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	612.27	0.49%												
FY 21-22	628.10	2.59%	627.30	2.46%	-0.80	638.30	4.25%	10.20	637.22	4.07%	9.12	637.22	4.07%	9.12
FY 22-23	633.42	0.85%	629.19	0.30%	-4.23	637.87	-0.07%	4.45	635.42	-0.28%	2.00	635.42	-0.28%	2.00
FY 23-24	637.11	0.58%	626.62	-0.41%	-10.49	638.18	0.05%	1.07	635.26	-0.03%	-1.84	635.26	-0.03%	-1.84
FY 24-25	641.94	0.76%	630.27	0.58%	-11.67	640.42	0.35%	-1.51	636.62	0.21%	-5.32	636.62	0.21%	-5.32
FY 25-26	647.61	0.88%	635.91	0.89%	-11.70	646.89	1.01%	-0.72	642.19	0.88%	-5.42	642.19	0.88%	-5.42
FY 26-27	653.42	0.90%	641.95	0.95%	-11.47	653.41	1.01%	-0.01	648.60	1.00%	-4.83	648.60	1.00%	-4.83
FY 27-28	659.06	0.86%	647.70	0.90%	-11.35	659.64	0.95%	0.58	654.59	0.92%	-4.47	654.59	0.92%	-4.47
FY 28-29	664.81	0.87%	653.97	0.97%	-10.84	665.90	0.95%	1.09	660.68	0.93%	-4.13	660.68	0.93%	-4.13
FY 29-30	670.59	0.87%	659.89	0.91%	-10.69	671.81	0.89%	1.23	666.67	0.91%	-3.92	666.67	0.91%	-3.92
FY 30-31	676.23	0.84%	665.46	0.84%	-10.77	677.60	0.86%	1.37	672.49	0.87%	-3.74	672.49	0.87%	-3.74

Gross Receipts Tax
Forecast Comparison
Jan 5, 2022

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	138.92	-3.5%												
FY 21-22	147.58	6.23%	145.82	4.97%	-1.76	148.04	6.56%	0.46	149.20	7.40%	1.62	149.20	7.40%	1.62
FY 22-23	149.08	1.01%	147.10	0.87%	-1.98	149.23	0.81%	0.16	150.13	0.62%	1.05	150.13	0.62%	1.05
FY 23-24	150.44	0.92%	147.90	0.55%	-2.54	150.29	0.71%	-0.15	151.45	0.88%	1.01	151.45	0.88%	1.01
FY 24-25	151.93	0.99%	148.98	0.73%	-2.95	151.65	0.91%	-0.28	152.96	0.99%	1.02	152.96	0.99%	1.02
FY 25-26	153.67	1.14%	150.74	1.18%	-2.93	153.44	1.18%	-0.23	154.74	1.17%	1.08	154.74	1.17%	1.08
FY 26-27	155.36	1.10%	152.57	1.22%	-2.78	155.14	1.11%	-0.21	156.49	1.13%	1.13	156.49	1.13%	1.13
FY 27-28	156.98	1.04%	154.31	1.14%	-2.66	156.83	1.09%	-0.14	158.15	1.06%	1.17	158.15	1.06%	1.17
FY 28-29	158.61	1.04%	156.04	1.12%	-2.58	158.58	1.11%	-0.03	159.83	1.07%	1.22	159.83	1.07%	1.22
FY 29-30	160.16	0.97%	157.59	1.00%	-2.57	160.29	1.07%	0.13	161.34	0.94%	1.18	161.34	0.94%	1.18
FY 30-31	161.63	0.92%	159.15	0.99%	-2.48	161.96	1.05%	0.33	162.78	0.89%	1.15	162.78	0.89%	1.15

Gross Receipts Tax
Forecast Comparison
Jan 5, 2022

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.49	0.49%												
FY 21-22	29.81	4.65%	30.85	8.31%	1.04	30.17	5.92%	0.36	30.56	7.29%	0.75	30.85	8.31%	1.04
FY 22-23	30.98	3.92%	31.08	0.73%	0.10	31.00	2.73%	0.02	31.35	2.58%	0.37	31.08	0.73%	0.10
FY 23-24	30.88	-0.32%	30.91	-0.56%	0.03	30.89	-0.34%	0.01	31.27	-0.26%	0.39	30.91	-0.56%	0.03
FY 24-25	30.47	-1.34%	30.56	-1.12%	0.09	30.61	-0.93%	0.14	30.84	-1.38%	0.37	30.56	-1.12%	0.09
FY 25-26	30.53	0.20%	30.61	0.17%	0.08	30.75	0.47%	0.22	30.94	0.33%	0.41	30.61	0.17%	0.08
FY 26-27	30.66	0.42%	30.82	0.67%	0.16	30.88	0.41%	0.22	31.09	0.49%	0.43	30.82	0.67%	0.16
FY 27-28	31.01	1.14%	31.12	0.99%	0.11	31.23	1.13%	0.22	31.45	1.15%	0.44	31.12	0.99%	0.11
FY 28-29	31.32	1.02%	31.41	0.92%	0.08	31.55	1.02%	0.22	31.78	1.06%	0.46	31.41	0.92%	0.08
FY 29-30	31.61	0.90%	31.67	0.85%	0.07	31.83	0.90%	0.22	32.09	0.98%	0.49	31.67	0.85%	0.07
FY 30-31	31.83	0.71%	31.92	0.79%	0.09	32.05	0.70%	0.22	32.35	0.80%	0.52	31.92	0.79%	0.09

Gross Receipts Tax
Forecast Comparison
Jan 5, 2022

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	284.16	-0.06%												
FY 21-22	286.16	0.71%	288.24	1.44%	2.08	287.77	1.27%	1.60	283.00	-0.41%	-3.16	283.83	-0.11%	-2.33
FY 22-23	291.04	1.70%	296.67	2.92%	5.63	297.62	3.42%	6.58	285.90	1.03%	-5.14	292.46	3.04%	1.42
FY 23-24	294.81	1.29%	306.17	3.20%	11.37	308.96	3.81%	14.15	290.55	1.63%	-4.25	303.15	3.65%	8.34
FY 24-25	299.40	1.56%	311.87	1.86%	12.47	318.36	3.04%	18.96	296.18	1.94%	-3.22	310.91	2.56%	11.51
FY 25-26	304.55	1.72%	317.10	1.68%	12.55	325.78	2.33%	21.23	302.35	2.08%	-2.20	318.32	2.38%	13.76
FY 26-27	309.87	1.75%	323.09	1.89%	13.22	331.71	1.82%	21.85	309.11	2.23%	-0.76	325.45	2.24%	15.58
FY 27-28	315.32	1.76%	330.13	2.18%	14.81	337.83	1.84%	22.51	316.42	2.37%	1.10	333.35	2.43%	18.03
FY 28-29	320.93	1.78%	336.19	1.83%	15.26	344.21	1.89%	23.27	324.32	2.50%	3.38	340.31	2.09%	19.38
FY 29-30	326.74	1.81%	341.86	1.69%	15.12	350.90	1.94%	24.16	332.77	2.61%	6.03	346.54	1.83%	19.80
FY 30-31	332.77	1.85%	348.25	1.87%	15.48	357.90	1.99%	25.12	341.77	2.70%	9.00	353.54	2.02%	20.77

Gross Receipts Tax
Forecast Comparison
Jan 5, 2022

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	15.46	-2.9%												
FY 21-22	15.60	0.9%	15.71	1.6%	0.11	15.69	1.5%	0.09	15.43	-0.2%	-0.17	15.47	0.1%	-0.13
FY 22-23	15.89	1.9%	16.20	3.1%	0.31	16.25	3.6%	0.36	15.61	1.2%	-0.28	15.97	3.2%	0.08
FY 23-24	16.13	1.5%	16.75	3.4%	0.62	16.90	4.0%	0.77	15.90	1.8%	-0.23	16.58	3.8%	0.46
FY 24-25	16.41	1.7%	17.09	2.0%	0.68	17.45	3.2%	1.04	16.23	2.1%	-0.18	17.04	2.7%	0.63
FY 25-26	16.72	1.9%	17.41	1.9%	0.69	17.89	2.5%	1.17	16.60	2.3%	-0.12	17.48	2.6%	0.76
FY 26-27	17.04	1.9%	17.77	2.1%	0.73	18.25	2.0%	1.20	17.00	2.4%	-0.04	17.90	2.4%	0.86
FY 27-28	17.38	1.9%	18.19	2.4%	0.82	18.62	2.0%	1.24	17.44	2.5%	0.06	18.37	2.6%	0.99
FY 28-29	17.72	2.0%	18.56	2.0%	0.84	19.00	2.1%	1.28	17.90	2.7%	0.19	18.79	2.3%	1.07
FY 29-30	18.07	2.0%	18.90	1.9%	0.84	19.40	2.1%	1.34	18.40	2.8%	0.33	19.16	2.0%	1.10
FY 30-31	18.44	2.0%	19.29	2.1%	0.86	19.83	2.2%	1.39	18.93	2.9%	0.50	19.59	2.2%	1.15

State Sales Tax
Forecast Comparison
Jan 5, 2022

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	522.48	-1.61%												
FY 20-21	507.13	-2.94%												
FY 21-22	511.64	0.89%	515.35	1.62%	3.71	514.51	1.45%	2.87	505.99	-0.23%	-5.65	507.47	0.07%	-4.17
FY 22-23	521.31	1.89%	531.38	3.11%	10.08	533.09	3.61%	11.79	512.10	1.21%	-9.21	523.85	3.23%	2.55
FY 23-24	529.00	1.48%	549.40	3.39%	20.40	554.40	4.00%	25.40	521.37	1.81%	-7.63	543.97	3.84%	14.97
FY 24-25	538.21	1.74%	560.63	2.04%	22.42	572.30	3.23%	34.09	532.43	2.12%	-5.78	558.91	2.75%	20.70
FY 25-26	548.46	1.90%	571.06	1.86%	22.60	586.70	2.52%	38.24	544.51	2.27%	-3.96	573.25	2.57%	24.79
FY 26-27	559.04	1.93%	582.89	2.07%	23.86	598.46	2.00%	39.42	557.67	2.42%	-1.36	587.15	2.42%	28.11
FY 27-28	569.90	1.94%	596.67	2.36%	26.77	610.59	2.03%	40.68	571.89	2.55%	1.99	602.49	2.61%	32.59
FY 28-29	581.08	1.96%	608.71	2.02%	27.63	623.22	2.07%	42.15	587.21	2.68%	6.13	616.17	2.27%	35.09
FY 29-30	592.65	1.99%	620.08	1.87%	27.43	636.48	2.13%	43.83	603.60	2.79%	10.95	628.58	2.01%	35.93
FY 30-31	604.67	2.03%	632.81	2.05%	28.14	650.33	2.18%	45.66	621.04	2.89%	16.36	642.42	2.20%	37.75

State Sales Tax
Forecast Comparison
Jan 5, 2022

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.885	5.5%												
FY 20-21	0.860	-2.9%												
FY 21-22	0.861	0.18%	0.861	0.18%	0.00	0.861	0.18%	0.00	0.861	0.18%	0.00	0.861	0.18%	0.00
FY 22-23	0.863	0.18%	0.863	0.18%	0.00	0.863	0.18%	0.00	0.863	0.18%	0.00	0.863	0.18%	0.00
FY 23-24	0.864	0.18%	0.864	0.18%	0.00	0.864	0.18%	0.00	0.864	0.18%	0.00	0.864	0.18%	0.00
FY 24-25	0.866	0.18%	0.866	0.18%	0.00	0.866	0.18%	0.00	0.866	0.18%	0.00	0.866	0.18%	0.00
FY 25-26	0.867	0.18%	0.868	0.18%	0.00	0.868	0.18%	0.00	0.868	0.18%	0.00	0.868	0.18%	0.00
FY 26-27	0.869	0.18%	0.869	0.18%	0.00	0.869	0.18%	0.00	0.869	0.18%	0.00	0.869	0.18%	0.00
FY 27-28	0.871	0.18%	0.871	0.18%	0.00	0.871	0.18%	0.00	0.871	0.18%	0.00	0.871	0.18%	0.00
FY 28-29	0.872	0.18%	0.872	0.18%	0.00	0.872	0.18%	0.00	0.872	0.18%	0.00	0.872	0.18%	0.00
FY 29-30	0.874	0.18%	0.874	0.18%	0.00	0.874	0.18%	0.00	0.874	0.18%	0.00	0.874	0.18%	0.00
FY 30-31	0.875	0.18%	0.875	0.18%	0.00	0.875	0.18%	0.00	0.875	0.18%	0.00	0.875	0.18%	0.00

Direct-to-Home Satellite
Forecast Comparison
Jan 5, 2022

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	145.40	-9.62%												
FY 21-22	137.16	-5.66%	137.75	-5.26%	0.58	137.16	-5.66%	0.00	138.97	-4.42%	1.81	137.16	-5.66%	0.00
FY 22-23	134.44	-1.98%	134.67	-2.24%	0.22	134.44	-1.98%	0.00	136.21	-1.99%	1.76	134.44	-1.98%	0.00
FY 23-24	133.38	-0.79%	132.40	-1.68%	-0.98	133.38	-0.79%	0.00	135.12	-0.80%	1.74	133.38	-0.79%	0.00
FY 24-25	133.91	0.40%	133.38	0.74%	-0.53	133.91	0.40%	0.00	135.67	0.40%	1.75	133.91	0.40%	0.00
FY 25-26	135.26	1.01%	134.73	1.01%	-0.53	135.26	1.01%	0.00	137.04	1.01%	1.78	135.26	1.01%	0.00
FY 26-27	136.76	1.11%	136.11	1.02%	-0.64	136.76	1.11%	0.00	138.56	1.11%	1.80	136.76	1.11%	0.00
FY 27-28	138.25	1.09%	137.05	0.69%	-1.19	138.25	1.09%	0.00	140.07	1.09%	1.83	138.25	1.09%	0.00
FY 28-29	139.73	1.07%	138.15	0.80%	-1.58	139.73	1.07%	0.00	141.58	1.08%	1.85	139.73	1.07%	0.00
FY 29-30	141.21	1.06%	139.30	0.84%	-1.90	141.21	1.06%	0.00	143.08	1.06%	1.88	141.21	1.06%	0.00
FY 30-31	142.68	1.04%	140.59	0.93%	-2.08	142.68	1.04%	0.00	144.58	1.05%	1.90	142.68	1.04%	0.00

Direct-to-Home Satellite
Distributions
Jan 5, 2022

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 20-21	145.40	-9.62%	145.40	-9.62%	0.00	145.40	-9.62%	0.00	145.40	-9.62%	0.00	145.40	-9.62%	0.00
FY 21-22	137.16	-5.66%	137.75	-5.26%	0.58	137.16	-5.66%	0.00	138.97	-4.42%	1.81	137.16	-5.66%	0.00
FY 22-23	134.44	-1.98%	134.67	-2.24%	0.22	134.44	-1.98%	0.00	136.21	-1.99%	1.76	134.44	-1.98%	0.00
FY 23-24	133.38	-0.79%	132.40	-1.68%	-0.98	133.38	-0.79%	0.00	135.12	-0.80%	1.74	133.38	-0.79%	0.00
FY 24-25	133.91	0.40%	133.38	0.74%	-0.53	133.91	0.40%	0.00	135.67	0.40%	1.75	133.91	0.40%	0.00
FY 25-26	135.26	1.01%	134.73	1.01%	-0.53	135.26	1.01%	0.00	137.04	1.01%	1.78	135.26	1.01%	0.00
FY 26-27	136.76	1.11%	136.11	1.02%	-0.64	136.76	1.11%	0.00	138.56	1.11%	1.80	136.76	1.11%	0.00
FY 27-28	138.25	1.09%	137.05	0.69%	-1.19	138.25	1.09%	0.00	140.07	1.09%	1.83	138.25	1.09%	0.00
FY 28-29	139.73	1.07%	138.15	0.80%	-1.58	139.73	1.07%	0.00	141.58	1.08%	1.85	139.73	1.07%	0.00
FY 29-30	141.21	1.06%	139.30	0.84%	-1.90	141.21	1.06%	0.00	143.08	1.06%	1.88	141.21	1.06%	0.00
FY 30-31	142.68	1.04%	140.59	0.93%	-2.08	142.68	1.04%	0.00	144.58	1.05%	1.90	142.68	1.04%	0.00
Gross Receipts														
FY 20-21	30.12	-9.62%	30.12	-9.62%	0.00	30.12	-9.62%	0.00	30.12	-9.62%	0.00	30.12	-9.62%	0.00
FY 21-22	28.42	-5.66%	28.54	-5.26%	0.12	28.42	-5.66%	0.00	28.79	-4.42%	0.37	28.42	-5.66%	0.00
FY 22-23	27.85	-1.98%	27.90	-2.24%	0.05	27.85	-1.98%	0.00	28.22	-1.99%	0.37	27.85	-1.98%	0.00
FY 23-24	27.63	-0.79%	27.43	-1.68%	-0.20	27.63	-0.79%	0.00	27.99	-0.80%	0.36	27.63	-0.79%	0.00
FY 24-25	27.74	0.40%	27.63	0.74%	-0.11	27.74	0.40%	0.00	28.11	0.40%	0.36	27.74	0.40%	0.00
FY 25-26	28.02	1.01%	27.91	1.01%	-0.11	28.02	1.01%	0.00	28.39	1.01%	0.37	28.02	1.01%	0.00
FY 26-27	28.33	1.11%	28.20	1.02%	-0.13	28.33	1.11%	0.00	28.70	1.11%	0.37	28.33	1.11%	0.00
FY 27-28	28.64	1.09%	28.39	0.69%	-0.25	28.64	1.09%	0.00	29.02	1.09%	0.38	28.64	1.09%	0.00
FY 28-29	28.95	1.07%	28.62	0.80%	-0.33	28.95	1.07%	0.00	29.33	1.08%	0.38	28.95	1.07%	0.00
FY 29-30	29.25	1.06%	28.86	0.84%	-0.39	29.25	1.06%	0.00	29.64	1.06%	0.39	29.25	1.06%	0.00
FY 30-31	29.56	1.04%	29.13	0.93%	-0.43	29.56	1.04%	0.00	29.95	1.05%	0.39	29.56	1.04%	0.00
State Sales Tax														
FY 20-21	64.44	-9.62%	64.44	-9.62%	0.00	64.44	-9.62%	0.00	64.44	-9.62%	0.00	64.44	-9.62%	0.00
FY 21-22	60.79	-5.66%	61.05	-5.26%	0.26	60.79	-5.66%	0.00	61.59	-4.42%	0.80	60.79	-5.66%	0.00
FY 22-23	59.58	-1.98%	59.68	-2.24%	0.10	59.58	-1.98%	0.00	60.36	-1.99%	0.78	59.58	-1.98%	0.00
FY 23-24	59.11	-0.79%	58.68	-1.68%	-0.43	59.11	-0.79%	0.00	59.88	-0.80%	0.77	59.11	-0.79%	0.00
FY 24-25	59.35	0.40%	59.11	0.74%	-0.23	59.35	0.40%	0.00	60.13	0.40%	0.78	59.35	0.40%	0.00
FY 25-26	59.94	1.01%	59.71	1.01%	-0.23	59.94	1.01%	0.00	60.73	1.01%	0.79	59.94	1.01%	0.00
FY 26-27	60.61	1.11%	60.32	1.02%	-0.29	60.61	1.11%	0.00	61.41	1.11%	0.80	60.61	1.11%	0.00
FY 27-28	61.27	1.09%	60.74	0.69%	-0.53	61.27	1.09%	0.00	62.08	1.09%	0.81	61.27	1.09%	0.00
FY 28-29	61.93	1.07%	61.23	0.80%	-0.70	61.93	1.07%	0.00	62.75	1.08%	0.82	61.93	1.07%	0.00
FY 29-30	62.58	1.06%	61.74	0.84%	-0.84	62.58	1.06%	0.00	63.41	1.06%	0.83	62.58	1.06%	0.00
FY 30-31	63.23	1.04%	62.31	0.93%	-0.92	63.23	1.04%	0.00	64.07	1.05%	0.84	63.23	1.04%	0.00
Distributed Local														
FY 20-21	50.84	-9.62%	50.84	-9.62%	0.00	50.84	-9.62%	0.00	50.84	-9.62%	0.00	50.84	-9.62%	0.00
FY 21-22	47.96	-5.66%	48.16	-5.26%	0.20	47.96	-5.66%	0.00	48.59	-4.42%	0.63	47.96	-5.66%	0.00
FY 22-23	47.01	-1.98%	47.09	-2.24%	0.08	47.01	-1.98%	0.00	47.62	-1.99%	0.62	47.01	-1.98%	0.00
FY 23-24	46.64	-0.79%	46.29	-1.68%	-0.34	46.64	-0.79%	0.00	47.25	-0.80%	0.61	46.64	-0.79%	0.00
FY 24-25	46.82	0.40%	46.64	0.74%	-0.19	46.82	0.40%	0.00	47.44	0.40%	0.61	46.82	0.40%	0.00
FY 25-26	47.29	1.01%	47.11	1.01%	-0.18	47.29	1.01%	0.00	47.91	1.01%	0.62	47.29	1.01%	0.00
FY 26-27	47.82	1.11%	47.59	1.02%	-0.23	47.82	1.11%	0.00	48.45	1.11%	0.63	47.82	1.11%	0.00
FY 27-28	48.34	1.09%	47.92	0.69%	-0.42	48.34	1.09%	0.00	48.98	1.09%	0.64	48.34	1.09%	0.00
FY 28-29	48.86	1.07%	48.30	0.80%	-0.55	48.86	1.07%	0.00	49.50	1.08%	0.65	48.86	1.07%	0.00
FY 29-30	49.37	1.06%	48.71	0.84%	-0.67	49.37	1.06%	0.00	50.03	1.06%	0.66	49.37	1.06%	0.00
FY 30-31	49.89	1.04%	49.16	0.93%	-0.73	49.89	1.04%	0.00	50.55	1.05%	0.66	49.89	1.04%	0.00

Local Communications Services Tax
Forecast Comparison
Jan 5, 2022

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	627.03	-1.50%												
FY 21-22	631.45	0.71%	636.03	1.44%	4.58	634.99	1.27%	3.54	624.47	-0.41%	-6.98	626.31	-0.11%	-5.14
FY 22-23	642.22	1.70%	654.63	2.92%	12.41	656.73	3.42%	14.52	630.87	1.03%	-11.34	645.35	3.04%	3.14
FY 23-24	650.52	1.29%	675.60	3.20%	25.08	681.75	3.81%	31.23	641.14	1.63%	-9.38	668.92	3.65%	18.40
FY 24-25	660.65	1.56%	688.17	1.86%	27.51	702.50	3.04%	41.84	653.56	1.94%	-7.10	686.06	2.56%	25.41
FY 25-26	672.03	1.72%	699.72	1.68%	27.69	718.88	2.33%	46.85	667.17	2.08%	-4.85	702.40	2.38%	30.37
FY 26-27	683.75	1.75%	712.93	1.89%	29.17	731.96	1.82%	48.21	682.08	2.23%	-1.67	718.13	2.24%	34.38
FY 27-28	695.80	1.76%	728.48	2.18%	32.68	745.46	1.84%	49.66	698.22	2.37%	2.42	735.57	2.43%	39.78
FY 28-29	708.17	1.78%	741.84	1.83%	33.67	759.53	1.89%	51.36	715.64	2.50%	7.47	750.93	2.09%	42.76
FY 29-30	720.99	1.81%	754.35	1.69%	33.37	774.30	1.94%	53.31	734.30	2.61%	13.31	764.68	1.83%	43.70
FY 30-31	734.30	1.85%	768.46	1.87%	34.16	789.73	1.99%	55.43	754.16	2.70%	19.86	780.14	2.02%	45.84

Total Communication Services Tax Summary
Forecast Comparison
Jan 5, 2022

	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
Old Forecast											
Gross Receipts Tax	329.74	330.18	334.79	338.57	343.55	349.29	355.24	361.34	367.59	374.06	380.77
State Sales Tax	571.57	572.43	580.89	588.11	597.56	608.41	619.64	631.17	643.00	655.23	667.90
Local Communication Services Tax	677.87	679.41	689.22	697.16	707.48	719.32	731.57	744.13	757.03	770.36	784.19
Legislative Forecast											
Gross Receipts Tax	329.74	332.49	340.77	350.35	356.59	362.42	369.06	376.72	383.37	389.62	396.67
Difference	0.00	2.31	5.98	11.79	13.04	13.13	13.82	15.38	15.77	15.56	15.91
State Sales Tax	571.57	576.40	591.07	608.08	619.74	630.78	643.22	657.41	669.93	681.82	695.12
Difference	0.00	3.97	10.18	19.97	22.18	22.37	23.57	26.24	26.93	26.59	27.22
Local Communication Services Tax	677.87	684.20	701.72	721.90	734.80	746.83	760.52	776.40	790.14	803.06	817.62
Difference	0.00	4.79	12.49	24.74	27.33	27.51	28.95	32.26	33.11	32.70	33.43
FEA Forecast											
Gross Receipts Tax	329.74	331.87	341.73	353.49	363.55	371.69	378.29	385.09	392.15	399.56	407.28
Difference	0.00	1.69	6.94	14.93	20.00	22.40	23.05	23.75	24.56	25.50	26.51
State Sales Tax	571.57	575.30	592.67	613.51	631.65	646.65	659.06	671.85	685.15	699.06	713.56
Difference	0.00	2.87	11.79	25.40	34.09	38.24	39.42	40.68	42.15	43.83	45.66
Local Communication Services Tax	677.87	682.95	703.74	728.38	749.32	766.17	779.78	793.80	808.38	823.67	839.62
Difference	0.00	3.54	14.52	31.23	41.84	46.85	48.21	49.66	51.36	53.31	55.43
DOR Forecast											
Gross Receipts Tax	329.74	327.22	329.73	334.44	340.52	347.34	354.81	362.88	371.55	380.82	390.66
Difference	0.00	-2.96	-5.06	-4.12	-3.03	-1.95	-0.43	1.54	3.95	6.76	9.89
State Sales Tax	571.57	567.58	572.46	581.26	592.56	605.24	619.08	633.97	649.96	667.01	685.11
Difference	0.00	-4.85	-8.42	-6.85	-5.00	-3.17	-0.57	2.80	6.95	11.78	17.21
Local Communication Services Tax	677.87	673.06	678.50	688.38	700.99	715.09	730.53	747.19	765.14	784.33	804.71
Difference	0.00	-6.35	-10.73	-8.77	-6.48	-4.23	-1.04	3.06	8.12	13.97	20.53
New Forecast											
Gross Receipts Tax	329.74	327.72	336.29	347.36	355.70	363.81	371.68	380.36	388.04	394.96	402.69
Difference	0.00	-2.46	1.50	8.80	12.15	14.52	16.44	19.02	20.45	20.90	21.92
State Sales Tax	571.57	568.26	583.44	603.08	618.26	633.20	647.76	663.76	678.10	691.16	705.66
Difference	0.00	-4.17	2.55	14.97	20.70	24.79	28.11	32.59	35.09	35.93	37.75
Local Communication Services Tax	677.87	674.27	692.36	715.56	732.89	749.69	765.95	783.91	799.79	814.06	830.02
Difference	0.00	-5.14	3.14	18.40	25.41	30.37	34.38	39.78	42.76	43.70	45.84

Gross Receipts Tax
 Monthly Revenue Estimates Comparison
 Jan 5, 2022

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2021-22	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2022-23	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.92%	55.00	59.56	59.56	59.56	59.56	July	8.36%	55.54	55.20	55.92	55.75	55.72
August	9.05%	60.68	60.47	60.47	60.47	60.47	August	9.22%	61.28	60.90	61.69	61.50	61.48
September	9.63%	63.58	64.35	64.35	64.35	64.35	September	9.66%	64.21	63.81	64.64	64.44	64.41
October	9.83%	64.27	65.64	65.64	65.64	65.64	October	9.77%	64.91	64.51	65.35	65.14	65.12
November	9.24%	61.35	61.72	61.72	61.72	61.72	November	9.33%	61.96	61.58	62.38	62.19	62.16
December	8.14%	54.60	54.41	54.41	54.41	54.41	December	8.30%	55.13	54.80	55.51	55.34	55.31
January	7.98%	52.67	51.54	53.36	53.24	53.29	January	8.01%	53.19	52.86	53.55	53.38	53.36
February	7.47%	49.29	48.24	49.95	49.83	49.88	February	7.49%	49.78	49.47	50.12	49.96	49.94
March	7.14%	48.94	46.15	47.78	47.67	47.71	March	7.17%	49.42	47.33	47.94	47.79	47.77
April	7.36%	48.57	47.53	49.21	49.10	49.15	April	7.38%	49.05	48.75	49.38	49.23	49.21
May	7.38%	48.74	47.70	49.39	49.27	49.32	May	7.41%	49.22	48.92	49.56	49.40	49.38
June	7.87%	50.22	50.84	52.64	52.52	52.57	June	7.90%	50.72	52.14	52.82	52.66	52.64
Total	100.00%	657.91	658.16	668.48	667.78	668.07	Total	100.00%	664.40	660.27	668.87	666.78	666.51

Utilities- Commercial Electricity @2.6% Transfer													
FY 2021-22	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2022-23	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.95%	13.63	13.36	13.36	13.36	13.36	July	9.10%	13.77	13.39	13.58	13.67	13.67
August	7.68%	14.01	11.45	11.45	11.45	11.45	August	8.93%	14.15	13.13	13.32	13.40	13.40
September	10.91%	14.55	16.27	16.27	16.27	16.27	September	9.66%	14.70	14.21	14.42	14.51	14.51
October	10.71%	14.81	15.99	15.99	15.99	15.99	October	9.83%	14.96	14.46	14.67	14.76	14.76
November	9.54%	11.93	14.23	14.23	14.23	14.23	November	7.92%	12.05	11.65	11.82	11.89	11.89
December	7.66%	10.11	11.43	11.43	11.43	11.43	December	8.07%	10.21	11.86	12.04	12.11	12.11
January	8.27%	12.99	11.71	12.12	12.34	12.34	January	8.63%	13.13	12.69	12.88	12.95	12.95
February	7.09%	11.15	10.05	10.40	10.58	10.58	February	7.40%	11.26	10.89	11.05	11.11	11.11
March	6.13%	8.66	8.69	8.99	9.15	9.15	March	6.40%	8.75	9.42	9.55	9.61	9.61
April	6.96%	10.94	9.86	10.21	10.39	10.39	April	7.27%	11.05	10.69	10.84	10.91	10.91
May	8.24%	12.45	11.67	12.08	12.29	12.29	May	8.60%	12.58	12.65	12.83	12.91	12.91
June	7.85%	12.34	11.12	11.51	11.72	11.72	June	8.20%	12.47	12.06	12.23	12.31	12.31
Total	100.00%	147.58	145.82	148.04	149.20	149.20	Total	100.00%	149.08	147.10	149.23	150.13	150.13

Communication Services Tax Transfer													
FY 2021-22	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2022-23	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.40%	27.56	27.54	27.54	27.54	27.54	July	8.09%	27.94	27.56	27.64	26.67	27.20
August	8.46%	26.98	27.72	27.72	27.72	27.72	August	8.18%	27.36	27.86	27.94	26.96	27.50
September	8.34%	28.83	27.34	27.34	27.34	27.34	September	8.94%	29.24	30.47	30.55	29.48	30.07
October	8.32%	28.30	27.28	27.28	27.28	27.28	October	8.58%	28.69	29.22	29.30	28.28	28.84
November	8.29%	26.33	27.16	27.16	27.16	27.16	November	7.98%	26.69	27.19	27.26	26.31	26.83
December	9.42%	30.09	30.86	30.86	30.86	30.86	December	9.12%	30.51	31.07	31.16	30.06	30.66
January	7.62%	25.32	25.71	25.61	24.88	24.96	January	7.67%	25.67	26.14	26.22	25.30	25.80
February	8.20%	27.24	27.66	27.56	26.78	26.86	February	8.26%	27.62	28.13	28.21	27.22	27.76
March	8.37%	27.83	28.26	28.15	27.35	27.44	March	8.43%	28.22	28.74	28.82	27.81	28.36
April	7.96%	26.46	26.86	26.76	26.00	26.08	April	8.02%	26.83	27.32	27.40	26.44	26.96
May	8.45%	28.09	28.52	28.41	27.60	27.69	May	8.51%	28.48	29.00	29.09	28.06	28.62
June	8.17%	27.16	27.58	27.47	26.69	26.78	June	8.23%	27.54	28.05	28.13	27.14	27.68
Total	100.00%	330.18	332.49	331.87	327.22	327.72	Total	100.00%	334.79	340.77	341.73	329.73	336.29

Base Forecasts (Jan 5, 2022)

Gross Receipts Utilities Tax Base Forecast

Electricity

	Old Forecast													
	Residential				Commercial				Industrial				Non-residential	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,711	-2.94%	\$7.34	-4.04%	16,275,298	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.76	1.66%	129,214,341	1.07%	\$9.32	1.98%	90,356,040	-3.74%	\$7.48	1.95%	16,201,015	-0.46%	57,340,183	-5.35%
FY 21-22	\$11.87	0.91%	129,062,849	-0.12%	\$9.38	0.71%	95,687,908	5.90%	\$7.54	0.76%	16,561,895	2.23%	61,007,584	6.40%
FY 22-23	\$11.82	-0.40%	130,090,016	0.80%	\$9.35	-0.35%	96,632,054	0.99%	\$7.48	-0.70%	16,569,407	0.05%	61,524,809	0.85%
FY 23-24	\$11.81	-0.09%	130,661,986	0.44%	\$9.37	0.16%	97,534,944	0.93%	\$7.49	0.02%	16,560,536	-0.05%	62,010,707	0.79%
FY 24-25	\$11.84	0.28%	131,082,109	0.32%	\$9.39	0.25%	98,401,579	0.89%	\$7.51	0.34%	16,539,424	-0.13%	62,470,247	0.74%
FY 25-26	\$11.88	0.36%	131,510,075	0.33%	\$9.43	0.44%	99,236,893	0.85%	\$7.55	0.50%	16,525,884	-0.08%	62,916,880	0.71%
FY 26-27	\$11.93	0.37%	131,978,292	0.36%	\$9.47	0.40%	100,037,293	0.81%	\$7.59	0.49%	16,526,326	0.00%	63,352,136	0.69%
FY 27-28	\$11.98	0.41%	132,345,496	0.28%	\$9.50	0.38%	100,801,069	0.76%	\$7.63	0.52%	16,528,734	0.01%	63,768,556	0.66%
FY 28-29	\$12.04	0.49%	132,659,774	0.24%	\$9.54	0.42%	101,532,729	0.73%	\$7.67	0.63%	16,529,214	0.00%	64,166,473	0.62%
FY 29-30	\$12.10	0.52%	132,975,634	0.24%	\$9.58	0.37%	102,242,008	0.70%	\$7.72	0.65%	16,526,079	-0.02%	64,550,261	0.60%
FY 30-31	\$12.16	0.50%	133,288,415	0.24%	\$9.61	0.33%	102,934,288	0.68%	\$7.77	0.63%	16,523,493	-0.02%	64,925,109	0.58%

	New Forecast													
	Residential				Commercial				Industrial				Non-residential	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.41	-1.47%	129,367,042	2.07%	\$8.99	-2.29%	94,376,055	-2.41%	\$7.31	-4.45%	16,478,743	-2.38%	61,588,597	-4.43%
FY 20-21	\$11.65	2.07%	133,473,928	3.17%	\$9.21	2.48%	93,059,437	-1.40%	\$7.48	2.37%	16,785,438	1.86%	58,009,350	-5.81%
FY 21-22	\$11.98	2.91%	132,414,307	-0.79%	\$9.39	1.99%	98,391,305	5.73%	\$7.59	1.44%	17,234,018	2.67%	61,672,639	6.97%
FY 22-23	\$11.80	-1.54%	131,881,763	-0.40%	\$9.34	-0.62%	99,340,611	0.96%	\$7.52	-0.85%	16,963,382	-1.57%	62,034,631	0.64%
FY 23-24	\$11.70	-0.86%	132,556,333	0.51%	\$9.36	0.22%	100,254,663	0.92%	\$7.53	0.14%	16,911,114	-0.31%	62,494,292	0.76%
FY 24-25	\$11.62	-0.65%	132,965,452	0.31%	\$9.38	0.27%	101,130,094	0.87%	\$7.56	0.39%	16,887,197	-0.14%	62,948,475	0.73%
FY 25-26	\$11.68	0.52%	133,392,772	0.32%	\$9.43	0.48%	101,966,610	0.83%	\$7.61	0.57%	16,876,625	-0.06%	63,389,021	0.71%
FY 26-27	\$11.75	0.59%	133,761,020	0.28%	\$9.47	0.45%	102,764,980	0.78%	\$7.65	0.56%	16,878,135	0.01%	63,815,663	0.69%
FY 27-28	\$11.81	0.54%	134,068,566	0.23%	\$9.51	0.41%	103,525,638	0.74%	\$7.69	0.58%	16,881,421	0.02%	64,223,139	0.66%
FY 28-29	\$11.88	0.55%	134,403,445	0.25%	\$9.55	0.46%	104,250,194	0.70%	\$7.74	0.61%	16,883,898	0.01%	64,610,926	0.62%
FY 29-30	\$11.95	0.58%	134,750,981	0.26%	\$9.59	0.35%	104,948,083	0.67%	\$7.79	0.66%	16,881,010	-0.02%	64,981,628	0.60%
FY 30-31	\$12.01	0.54%	135,101,702	0.26%	\$9.62	0.34%	105,613,904	0.63%	\$7.84	0.64%	16,879,468	-0.01%	65,335,944	0.58%

Base Forecasts (Jan 5, 2022)

Gross Receipts Utilities Tax Base Forecast

Natural Gas

	Old Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	18,961	12.92%	\$11.20	2.10%	60,060	-1.88%
FY 21-22	\$22.96	6.59%	17,317	-8.67%	\$11.50	2.68%	63,811	6.25%
FY 22-23	\$23.57	2.64%	17,363	0.27%	\$11.93	3.71%	64,273	0.73%
FY 23-24	\$23.24	-1.38%	17,410	0.27%	\$11.85	-0.61%	64,731	0.71%
FY 24-25	\$22.64	-2.59%	17,463	0.30%	\$11.65	-1.69%	65,296	0.87%
FY 25-26	\$22.54	-0.43%	17,498	0.20%	\$11.65	-0.01%	65,585	0.44%
FY 26-27	\$22.55	0.02%	17,532	0.20%	\$11.65	0.01%	65,919	0.51%
FY 27-28	\$22.61	0.28%	17,574	0.24%	\$11.74	0.71%	66,407	0.74%
FY 28-29	\$22.68	0.32%	17,617	0.25%	\$11.81	0.65%	66,805	0.60%
FY 29-30	\$22.74	0.26%	17,662	0.25%	\$11.87	0.49%	67,206	0.60%
FY 30-31	\$22.79	0.23%	17,702	0.23%	\$11.91	0.31%	67,556	0.52%

	New Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,468	-2.83%	\$10.74	1.51%	63,163	-0.12%
FY 19-20	\$21.56	3.75%	16,744	1.68%	\$10.97	2.14%	60,004	-5.00%
FY 20-21	\$21.54	-0.09%	19,128	14.24%	\$11.20	2.10%	60,229	0.37%
FY 21-22	\$22.96	6.59%	19,297	0.89%	\$11.50	2.68%	63,811	5.95%
FY 22-23	\$23.57	2.64%	17,778	-7.87%	\$11.93	3.71%	64,273	0.73%
FY 23-24	\$23.27	-1.26%	17,664	-0.64%	\$11.86	-0.54%	64,731	0.71%
FY 24-25	\$22.94	-1.40%	17,705	0.23%	\$11.63	-1.95%	65,296	0.87%
FY 25-26	\$22.87	-0.32%	17,750	0.25%	\$11.61	-0.15%	65,585	0.44%
FY 26-27	\$22.91	0.15%	17,806	0.32%	\$11.64	0.26%	65,919	0.51%
FY 27-28	\$22.94	0.16%	17,860	0.30%	\$11.71	0.53%	66,407	0.74%
FY 28-29	\$22.99	0.21%	17,921	0.35%	\$11.77	0.51%	66,805	0.60%
FY 29-30	\$23.03	0.19%	17,988	0.37%	\$11.81	0.39%	67,206	0.60%
FY 30-31	\$23.09	0.22%	18,034	0.26%	\$11.86	0.42%	67,556	0.52%

Base Forecasts (Jan 5, 2022)

Communications Services Tax Base Forecast

	Old Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.17	8.88%	1,468.02	4.35%	2,153.43	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.37	10.57%	1,625.16	10.70%	2,045.37	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.93	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,125.37	11.90%	1,475.02	-6.01%	1,759.25	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.87	-9.93%	3,922.17	25.49%	1,365.06	-7.45%	1,671.78	-4.97%
FY 20-21	3,554.79	-3.49%	1,748.99	-23.67%	1,959.34	-13.76%	4,677.80	19.27%	1,236.19	-9.44%	1,677.67	0.35%
FY 21-22	3,489.37	-1.84%	1,534.45	-12.27%	1,787.70	-8.76%	5,213.65	11.46%	1,166.16	-5.66%	1,670.76	-0.41%
FY 22-23	3,479.66	-0.28%	1,403.35	-8.54%	1,672.51	-6.44%	5,674.67	8.84%	1,143.04	-1.98%	1,680.17	0.56%
FY 23-24	3,504.58	0.72%	1,312.94	-6.44%	1,592.86	-4.76%	5,977.95	5.34%	1,133.98	-0.79%	1,682.58	0.14%
FY 24-25	3,553.13	1.39%	1,252.43	-4.61%	1,542.23	-3.18%	6,233.54	4.28%	1,138.53	0.40%	1,689.17	0.39%
FY 25-26	3,601.88	1.37%	1,207.14	-3.62%	1,506.53	-2.31%	6,482.33	3.99%	1,149.97	1.01%	1,698.29	0.54%
FY 26-27	3,651.23	1.37%	1,165.71	-3.43%	1,474.03	-2.16%	6,730.26	3.82%	1,162.69	1.11%	1,707.62	0.55%
FY 27-28	3,700.43	1.35%	1,127.76	-3.26%	1,443.09	-2.10%	6,979.28	3.70%	1,175.36	1.09%	1,717.03	0.55%
FY 28-29	3,749.33	1.32%	1,091.27	-3.24%	1,413.45	-2.05%	7,232.16	3.62%	1,187.98	1.07%	1,726.54	0.55%
FY 29-30	3,797.87	1.29%	1,056.13	-3.22%	1,385.03	-2.01%	7,491.23	3.58%	1,200.54	1.06%	1,736.37	0.57%
FY 30-31	3,845.74	1.26%	1,024.20	-3.02%	1,357.33	-2.00%	7,756.55	3.54%	1,213.04	1.04%	1,746.63	0.59%

	New Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.17	8.88%	1,468.02	4.35%	2,153.43	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.37	10.57%	1,625.16	10.70%	2,045.37	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.93	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,125.37	11.90%	1,475.02	-6.01%	1,759.25	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.87	-9.93%	3,922.17	25.49%	1,365.06	-7.45%	1,671.78	-4.97%
FY 20-21	3,553.21	-3.53%	1,747.05	-23.75%	1,960.21	-13.72%	4,734.83	20.72%	1,230.94	-9.82%	1,692.36	1.23%
FY 21-22	3,489.37	-1.80%	1,456.55	-16.63%	1,570.29	-19.89%	5,465.32	15.43%	1,161.22	-5.66%	1,671.74	-1.22%
FY 22-23	3,479.66	-0.28%	1,262.79	-13.30%	1,469.11	-6.44%	6,134.38	12.24%	1,138.20	-1.98%	1,703.33	1.89%
FY 23-24	3,504.58	0.72%	1,128.40	-10.64%	1,399.15	-4.76%	6,764.69	10.28%	1,129.17	-0.79%	1,745.58	2.48%
FY 24-25	3,553.13	1.39%	1,035.64	-8.22%	1,354.67	-3.18%	7,181.28	6.16%	1,133.70	0.40%	1,769.84	1.39%
FY 25-26	3,601.88	1.37%	954.37	-7.85%	1,323.32	-2.31%	7,557.64	5.24%	1,145.10	1.01%	1,791.03	1.20%
FY 26-27	3,651.23	1.37%	919.03	-3.70%	1,294.77	-2.16%	7,873.17	4.17%	1,157.76	1.11%	1,809.72	1.04%
FY 27-28	3,700.43	1.35%	888.04	-3.37%	1,267.59	-2.10%	8,215.83	4.35%	1,170.38	1.09%	1,831.73	1.22%
FY 28-29	3,749.33	1.32%	856.66	-3.53%	1,241.55	-2.05%	8,518.16	3.68%	1,182.94	1.07%	1,847.58	0.87%
FY 29-30	3,797.87	1.29%	827.42	-3.41%	1,216.59	-2.01%	8,786.90	3.15%	1,195.45	1.06%	1,858.60	0.60%
FY 30-31	3,845.74	1.26%	802.40	-3.02%	1,192.26	-2.00%	9,083.96	3.38%	1,207.90	1.04%	1,872.88	0.77%