

Self-Insurance Estimating Conference
State Employees' Group Health Self-Insurance Trust Fund
Executive Summary

January 14, 2015

The outlook for the State Employees' Health Insurance Trust Fund has been revised to reflect actual enrollment, revenue, and expense for FY 2013-14; enrollment, revenue, and expense activity through November 2014; preliminary 2015 Open Enrollment results; a new Pharmacy Benefits Management (PBM) contract effective January 1, 2015; and finalized 2015 fully insured premium rates. As forecasted in July 2014, the fund is expected to remain solvent through FY 2016-17, with improvements in ending cash balances for all years of the forecast period compared to the July outlook.

For FY 2013-14, the actual ending balance was \$441.8 million, an increase of \$37.8 million from the July 2014 forecast. For FY 2014-15, the ending cash balance increased from \$438.2 million to \$542.7 million; for FY 2015-16, the ending cash balance increased from \$311.7 million to \$544.3 million; and for FY 2016-17, the ending cash balance increased from \$3.8 million to \$370.6 million. The outlook for subsequent years shows that expenses will exceed revenues by an amount that generates a negative cash flow of -\$15.3 million in FY 2017-18 and -\$642.2 million in FY 2018-19 (better than the negative cash flows of -\$508.0 million and -\$745.0 million, respectively, projected in the previous forecast).

Enrollment projections were updated to reflect actual monthly enrollment activity occurring from July through November 2014. Total enrollment showed a net decrease of 0.2% during this period (down by 356 enrollees). Final FY 2013-14 enrollment reflected average enrollment of 50.2% in PPO plans and 49.8% in HMO plans. Preliminary results from 2015 Open Enrollment indicate that an increased number (approximately 14,201) of employees paid with Other Personal Services (OPS) funds were offered coverage for 2015, with 32.2% of eligible OPS employees electing coverage (of which 69.2% enrolled in individual coverage, 30.2% enrolled in Family coverage, and 0.6% enrolled in Spouse coverage). Results from the past five Open Enrollments, including the second year of OPS enrollment activity, show that active subscriber membership decreased in the PPO plans by an average of 358 subscribers annually and increased in the HMO plans by an average of 2,536; the annual net change was an average increase of 2,178 new active subscribers.

On the revenue side, a newly procured PBM contract effective January 1, 2015, combined with updated actuals significantly impacted revenue projections with an increase of \$286.4 million in pharmacy rebates estimated across all years. An increase of \$65.5 million in insurance premiums resulted from higher estimated enrollment for FY 2015-16 through FY 2018-19. Self-insured PPO and HMO claim refunds increased \$14.6 million across all years due to updated actual refund revenues and higher projected refund activity. Combined Medicare Subsidy estimates reflect a minor increase of \$4.4 million due to higher projected per member subsidies, and interest earnings increased slightly due to higher projected ending cash balances.

Overall plan expenses are lower than previous projections for all years of the forecast period. Lower actual FY 2013-14 medical healthcare costs in the self-insured PPO and HMO plans and timing adjustments of growth factors contributed to reductions in overall medical claims projections, with PPO medical claims decreasing by \$13.3 million and HMO medical claims decreasing by \$105.4

million. Insured premiums increased 3.6% from 2014 to 2015, and they are expected to increase less than 6% in 2016. Growth factors have been adjusted to reflect the expected increase from 2015 to 2016 with incremental increases in the out years. Negotiations of lower 2015 fully insured premium rates and adjustments to the timing of the application of growth factors resulted in a savings of \$83.0 million in fully insured premiums. Prescription drug claims increased by \$37.0 million compared to the previous forecast, and PBM administrative fees increased by \$16.5 million as a result of the new contract terms; however, the increased pharmacy rebate revenues offset these expenses, reflecting a net savings of \$232.9 million in pharmacy expenses over the forecast period compared to the July outlook.

Special Note

Reports on the Financial Outlook prepared from December 2010 through June 2012 included estimates of the impact of the Patient Protection and Affordable Care Act (PPACA) on the Trust Fund. Beginning with the August 2012 report, the impact of PPACA was addressed separately to mirror the treatment used by the Social Services Estimating Conference for Medicaid and KidCare, and were described in a separate report titled *Impact on the State Health Insurance Program of the Patient Protection and Affordable Care Act*. Beginning with the December 2013 forecast, the impacts of the provisions of PPACA have been incorporated into this single report rather than a separate report. For this reason, the reader is urged to note that direct comparisons of conference reports over the time frame referenced in this paragraph will need to be approached with this in mind.

State Employees' Group Health Self-Insurance Trust Fund

Report on the Financial Outlook

For the Fiscal Years Ending June 30, 2015 through June 30, 2019

**Adopted January 14, 2015 by the
Self-Insurance Estimating Conference**

Prepared by: Florida Department of Management Services
Division of State Group Insurance

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

EXECUTIVE SUMMARY

The Florida Division of State Group Insurance (Division) has prepared a financial outlook for the State Employees' Group Health Self-Insurance Trust Fund (Trust Fund) for the fiscal years ending June 30, 2015, through June 30, 2019. The outlook is prepared to assist in the State's planning and budgeting in accordance with Section 216.136(9), *Florida Statutes*. The outlook is prepared using cash basis methods and modeling based on the healthcare benefit and funding design currently in place.

The outlook builds on the financial and enrollment data presented in the July 2014 Report on the Financial Outlook with adjustments for the following:

1. Actual FY 2013-14 enrollment, revenue and expense.
2. Enrollment activity through November 2014 and preliminary 2015 Open Enrollment results.
3. Revenue and expense activity through November 2014.
4. A new Pharmacy Benefits Management (PBM) contract effective January 1, 2015.
5. Finalized 2015 fully insured premium rates.

The current outlook reflects improvements in ending cash balances for all years of the forecast period compared to the July outlook. The Trust Fund is expected to remain solvent through FY 2016-17. The actual ending cash balance for FY 2013-14 was \$441.8 million, or \$37.8 million higher than previously forecast. The forecasted ending cash balance for FY 2014-15 is adjusted from \$438.2 million to \$542.7 million, and the estimated operating gain from \$34.2 million to \$100.9 million. For FY 2015-16 the ending cash balance is adjusted from \$311.7 million to \$544.3 million; the estimated operating loss is adjusted from \$126.5 million to a gain of \$1.6 million. For FY 2016-17, the ending cash balance is adjusted from \$3.8 million to \$370.6 million; the estimated operating loss is adjusted from \$307.9 million to \$173.7 million. Ending cash balance deficits projected in subsequent years of the outlook have been reduced, however negative cash balances are projected for FY 2017-18 and FY 2018-19.

Below is a summary of the outlook for the Trust Fund through FY 2018-19.

	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Beginning Cash Balance	\$ 346.1	\$ 441.8	\$ 542.7	\$ 544.3	\$ 370.6	\$ 0.0
Total Revenues	\$ 2,057.0	\$ 2,198.2	\$ 2,235.7	\$ 2,264.4	\$ 2,284.6	\$ 2,308.1
Total Expenses	\$ 1,961.3	\$ 2,097.3	\$ 2,234.1	\$ 2,438.1	\$ 2,670.5	\$ 2,950.3
Operating Gain / (Loss)	\$ 95.7	\$ 100.9	\$ 1.6	\$ (173.7)	\$ (385.9)	\$ (642.2)
Ending Cash Balance	\$ 441.8	\$ 542.7	\$ 544.3	\$ 370.6	\$ (15.3)	\$ (642.2)

(In Millions)

Favorable improvements in the cash position are attributable to a combination of factors supporting an increase in revenues and a reduction in expenses. A new PBM contract was procured for an initial term of three years (January 1, 2015 through December 31, 2017) with renewal options for up to three additional years. The procurement resulted in:

1. Negotiated deeper discounts off average wholesale prices and maximum allowable costs.
2. Reduced dispensing fees pursuant to legislative permissibility.
3. 90 day supply at retail with mail order pricing.
4. Improved rebate guarantees.

Based on the best and final pricing in the PBM procurement, pharmacy costs (net of administrative fees and rebates) were projected to be approximately \$244 million lower during the initial three year term of the contract, compared to the July forecast.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Other notable impacts of this forecast are fully insured premium expense reductions due to renewed premium rates effective January 1, 2015, improved FY 2013-14 actuals compared to the prior forecast, and reduced medical claims growth factors due to continued slowing of medical claims costs.

ENROLLMENT

During the 2015 Open Enrollment, approximately 14,201 employees paid from Other Personal Services (OPS) funds were offered coverage compared to 12,553 offered covered coverage during 2014 Open Enrollment. Preliminary enrollment reflects that 4,395 (32.2%) of the eligible OPS employees elected coverage; of which 3,044 (69.2%) enrolled in individual coverage; 1,331 (30.2%) enrolled in Family coverage; and 20 (0.6%) enrolled in Spouse coverage. OPS enrollment in PPO plans was 44.4% and 55.6% enrolled in HMO plans. Results from the past five Open Enrollments, including the second year of OPS enrollment activity, show that active subscriber membership in the PPO plans decreased an average of 358 subscribers annually and HMO membership increased an average of 2,536 subscribers; the annual net change was an average increase of 2,178 new active subscribers.

The changes in enrollment between July and November 2014 reflect a net decrease of 356 contracts, or 0.2% of total subscribers. Membership in PPO plans increased by 43 contracts, or 0.05%, and HMO plan membership decreased by 399 subscribers, or 0.46%. Active subscriber enrollment decreased by 416 subscribers, or 0.3%; and the net change in non-active membership was an increase of 60 subscribers, or 0.2%.

As of November 2014, approximately 2,386 subscribers (2,285 active employees) were enrolled in a High Deductible Health Plan (1.4% of total enrollment). Approximately 1,287, or 56.3%, of those active employees were participating in the integrated state-sponsored Health Savings Account offering. In January 2015, approximately 2,415 subscribers (2,313 active employees) will be enrolled in a High Deductible Health Plan (1.4% of total enrollment). Approximately 1,438, or 62.2%, of those active employees will be participating in the integrated state-sponsored Health Savings Account offering.

REVENUE

The newly procured PBM contract effective January 1, 2015, combined with updated actuals have significantly impacted revenue projections with an increase of \$286.4 million in rebates estimated across all years. Other revenue changes in this outlook are an increase of \$65.5 million in insurance premiums due to updated enrollment results reflecting higher enrollment in FY 2015-16 through FY 2018-19. Combined Medicare Subsidy estimates also reflect minor increases of \$4.4 million, due to higher projected per member subsidies. Interest earnings have increased slightly due to higher projected ending cash balances. And, self-insured PPO and HMO claim refunds increased \$14.6 million across all years due to updated actual refund revenues and higher projected refund activity.

SPEND

Lower actual FY 2013-14 medical healthcare costs in the self-insured PPO and HMO plans and timing adjustments of growth factors are contributing to reductions in overall medical claims projections. PPO medical claims have decreased \$13.3 million, and HMO medical claims have decreased by \$105.4 million. Insured premiums increased 3.6% from 2014 to 2015, and they are expected to increase less than 6% in 2016. Growth factors have been adjusted to reflect the expected increase from 2015 to 2016 with incremental increases in the out years.

Fully insured premium savings of \$83.0 million due to negotiated lower than previously projected 2015 fully insured premium rates and adjustments to the timing of the application of growth factors are reflected in this forecast.

Prescription drug claims have increased \$37.0 million, and PBM administrative fees have increased by \$16.5 million due to the new contract terms and updated actuals, however the increased rebate revenues offset

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

these expenses reflecting a net savings of \$232.9 million in pharmacy expenses compared to the July outlook.

Growth factors used to develop PPO medical claims costs in this outlook are reflected below.

PPO MEDICAL							
Industry Range for CYs 2014-15: 3.0% - 9.7%							
	FY 13-14	FY 14-15		FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Actual	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied
July 2014 Conference	2.3%	6.0%	N/A	6.5%	7.0%	7.5%	7.5%
January 2015 Conference	1.2%	6.0%*	5.2%	6.0%	6.5%	7.0%	7.5%

*Applied rate used for December 2014 - June 2015 projections only.

Growth factors used to develop HMO medical claims costs in this outlook are reflected below.

HMO MEDICAL							
Industry Range for CYs 2014-15: 3.0% - 9.7%							
	FY 13-14	FY 14-15		FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Actual	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied
July 2014 Conference	5.5%	6.5%	N/A	7.0%	7.5%	8.0%	8.0%
January 2015 Conference	3.7%	6.5%*	6.4%	6.5%	7.0%	7.5%	8.0%

*Applied rate used for December 2014 - June 2015 projections only.

Growth factors used to develop pharmacy claims costs in this outlook are reflected below.

PPO PHARMACY							
Industry Range for CYs 2014-15: 6.3% - 10.1%							
	FY 13-14	FY 14-15		FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Actual	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied
July 2014 Conference	10.1%	6.3%	N/A	10.5%	8.7%	10.5%	10.5%
January 2015 Conference	11.3%	1.8%	4.8%	3.9%	13.2%	14.7%	14.7%

HMO PHARMACY							
Industry Range for CYs 2014-15: 6.3% - 10.1%							
	FY 13-14	FY 14-15		FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Actual	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied
July 2014 Conference	10.4%	8.6%	N/A	10.5%	9.3%	10.5%	10.5%
January 2015 Conference	12.1%	5.6%	12.4%	0.8%	9.7%	14.5%	14.4%

*Applied rate used for December 2014 - June 2015 projections only.

Growth factors used to develop HMO insured premiums in this outlook are reflected below.

FULLY INSURED HMO PREMIUM PAYMENTS						
Industry Range for CYs 2014-15: 5.8% - 9.3%						
	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
July 2014 Conference	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
January 2015 Conference	6.5%*	4.2%*	3.6%*	6.0%	6.5%	7.0%

*Actual trend rates

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit I

Financial Outlook by Fiscal Year

Highlights of Changes to Conference Forecast - January 2015 Compared to July 2014

(In Millions)

	FY 2013-14			FY 2014-15			FY 2015-16			FY 2016-17			FY 2017-18			FY 2018-19		
	July '14	Actual	Diff.	July '14	Jan '15	Diff.	July '14	Jan '15	Diff.	July '14	Jan '15	Diff.	July '14	Jan '15	Diff.	July '14	Jan '15	Diff.
BEGINNING CASH BALANCE	\$ 346.1	\$ 346.1	\$ -	\$ 404.0	\$ 441.8	\$ 37.8	\$ 438.2	\$ 542.7	\$ 104.5	\$ 311.7	\$ 544.3	\$ 232.6	\$ 3.8	\$ 370.6	\$ 366.8	\$ 0.0	\$ 0.0	\$ -
REVENUES:																		
Insurance Premiums	\$ 1,942.8	\$ 1,940.4	\$ (2.4)	\$ 2,071.2	\$ 2,071.3	\$ 0.1	\$ 2,089.5	\$ 2,098.5	\$ 9.0	\$ 2,113.0	\$ 2,127.3	\$ 14.3	\$ 2,129.4	\$ 2,149.0	\$ 19.6	\$ 2,146.7	\$ 2,171.6	\$ 24.9
Investment Earnings	3.7	3.1	(0.6)	4.2	4.9	0.7	3.7	5.4	1.7	1.6	4.6	3.0	-	-	-	-	-	-
PPO - TPA Refunds	14.8	14.6	(0.2)	9.3	9.9	0.6	9.3	10.8	1.5	9.3	10.8	1.5	9.3	10.8	1.5	9.3	10.8	1.5
PPO - PBM Rebates	18.1	31.1	13.0	15.4	38.8	23.4	14.2	45.1	30.9	13.7	44.5	30.8	13.4	45.4	32.0	13.8	45.4	31.6
HMO - Self-Insured Refunds	4.8	5.0	0.2	3.2	4.8	1.6	3.2	4.8	1.6	3.2	4.8	1.6	3.2	4.8	1.6	3.2	4.8	1.6
HMO - PBM Rebates	9.3	17.7	8.4	8.4	24.7	16.3	8.1	31.0	22.9	8.1	32.2	24.1	8.2	34.4	26.2	8.5	35.3	26.8
PPO - Medicare Part D Subsidy	19.1	17.4	(1.7)	19.0	20.7	1.7	20.1	20.0	(0.1)	18.7	20.1	1.4	18.8	20.1	1.3	18.8	20.1	1.3
HMO - Medicare Part D Subsidy	1.0	0.9	(0.1)	1.0	1.2	0.2	1.0	1.1	0.1	1.0	1.1	0.1	1.0	1.1	0.1	1.0	1.1	0.1
Other Revenues	1.0	7.2	6.2	-	2.9	2.9	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 2,034.2	\$ 2,057.0	\$ 22.8	\$ 2,150.7	\$ 2,198.2	\$ 47.5	\$ 2,168.1	\$ 2,235.7	\$ 67.6	\$ 2,187.6	\$ 2,264.4	\$ 76.8	\$ 2,202.3	\$ 2,284.6	\$ 82.3	\$ 2,220.3	\$ 2,308.1	\$ 87.8
TOTAL CASH AVAILABLE	\$ 2,380.3	\$ 2,403.1	\$ 22.8	\$ 2,554.7	\$ 2,640.0	\$ 85.3	\$ 2,606.3	\$ 2,778.4	\$ 172.1	\$ 2,499.3	\$ 2,808.7	\$ 309.4	\$ 2,206.1	\$ 2,655.2	\$ 449.1	\$ 2,220.3	\$ 2,308.1	\$ 87.8
EXPENSES:																		
PPO Plan	\$ 915.2	\$ 910.8	\$ (4.4)	\$ 948.8	\$ 940.8	\$ (8.0)	\$ 1,010.1	\$ 989.6	\$ (20.5)	\$ 1,076.0	\$ 1,070.7	\$ (5.3)	\$ 1,152.7	\$ 1,164.9	\$ 12.2	\$ 1,235.4	\$ 1,272.8	\$ 37.4
HMO Plan	1,050.6	1,040.7	(9.9)	1,143.4	1,131.4	(12.0)	1,262.5	1,221.6	(40.9)	1,399.0	1,346.0	(53.0)	1,550.8	1,494.2	(56.6)	1,719.2	1,666.1	(53.1)
HSA Deposits	2.5	2.2	(0.3)	2.8	2.8	-	2.8	2.8	-	2.8	2.8	-	2.8	2.8	-	2.8	2.8	-
Operating Costs & Admin Assessment	4.3	3.2	(1.1)	3.8	3.9	0.1	3.8	3.9	0.1	3.8	3.9	0.1	3.8	3.9	0.1	3.8	3.9	0.1
Premium Refunds	3.2	4.0	0.8	3.2	4.0	0.8	3.2	4.0	0.8	3.2	4.0	0.8	3.2	4.0	0.8	3.2	4.0	0.8
Other Expenses	0.5	0.5	(0.0)	14.5	14.4	(0.1)	12.2	12.2	-	10.7	10.7	-	0.8	0.7	(0.1)	0.9	0.7	(0.2)
TOTAL EXPENSES	\$ 1,976.3	\$ 1,961.3	\$ (15.0)	\$ 2,116.5	\$ 2,097.3	\$ (19.2)	\$ 2,294.6	\$ 2,234.1	\$ (60.5)	\$ 2,495.5	\$ 2,438.1	\$ (57.4)	\$ 2,714.1	\$ 2,670.5	\$ (43.6)	\$ 2,965.3	\$ 2,950.3	\$ (15.0)
EXCESS OF REV. OVER EXP.	\$ 57.9	\$ 95.7	\$ 37.8	\$ 34.2	\$ 100.9	\$ 66.7	\$ (126.5)	\$ 1.6	\$ 128.1	\$ (307.9)	\$ (173.7)	\$ 134.2	\$ (511.8)	\$ (385.9)	\$ 125.9	\$ (745.0)	\$ (642.2)	\$ 102.8
ENDING CASH BALANCE	\$ 404.0	\$ 441.8	\$ 37.8	\$ 438.2	\$ 542.7	\$ 104.5	\$ 311.7	\$ 544.3	\$ 232.6	\$ 3.8	\$ 370.6	\$ 366.8	\$ (508.0)	\$ (15.3)	\$ 492.7	\$ (745.0)	\$ (642.2)	\$ 102.8
ADDITIONAL INFORMATION																		
Total Unreported Claims Liability	\$ 131.5	\$ 125.7	\$ (5.8)	\$ 143.0	\$ 130.4	\$ (12.6)	\$ 160.7	\$ 147.4	\$ (13.3)	\$ 175.4	\$ 160.4	\$ (14.9)	\$ 191.9	\$ 175.4	\$ (16.5)	\$ 209.1	\$ 192.7	\$ (16.4)

Revenue and Expense categories have been collapsed to present the highlights of changes to forecast.

Exhibits II through XV present detail forecast information by fiscal year.

Highlights of Changes to Forecast

- 1) Inclusion of actual enrollment through November 2014
- 2) Inclusion of Preliminary 2015 Open Enrollment results
- 3) Inclusion of cash flow activity through November 2014
- 4) Adjusted PPO and HMO projected medical growth factors
- 5) Inclusion of new Pharmacy Benefits Manager contract effective January 1, 2015
- 6) Adjustments to the Affordable Care Act Reinsurance Fees for calendar years 2014 and 2015

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit II
Financial Outlook by Fiscal Year ⁽¹⁾
(In Millions)

	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
BEGINNING CASH BALANCE	\$ 346.1	\$ 441.8	\$ 542.7	\$ 544.3	\$ 370.6	\$ 0.0 ⁽²⁾
REVENUES:						
Insurance Premiums:						
Employer	\$ 1,552.5	\$ 1,673.2	\$ 1,693.0	\$ 1,710.9	\$ 1,730.1	\$ 1,749.9
Employee	161.4	164.1	166.4	168.4	170.5	172.7
HSA Contributions ⁽³⁾	2.2	2.8	2.8	2.8	2.8	2.8
COBRA	5.4	4.6	4.6	4.6	4.6	4.6
Early Retiree	61.2	59.4	62.8	69.7	68.8	67.9
Medicare	157.7	167.2	168.9	170.9	172.2	173.7
Investment Earnings	3.1	4.9	5.4	4.6	0.0	0.0
PPO - TPA Refunds	14.6	9.9	10.8	10.8	10.8	10.8
PPO - PBM Rebates	31.1	38.8	45.1	44.5	45.4	45.4
HMO - Self-Insured Refunds	5.0	4.8	4.8	4.8	4.8	4.8
HMO - PBM Rebates	17.7	24.7	31.0	32.2	34.4	35.3
Pretax Trust Fund Transfer	19.6	19.0	19.0	19.0	19.0	19.0
PPO - Medicare Part D Subsidy	17.4	20.7	20.0	20.1	20.1	20.1
HMO - Medicare Part D Subsidy	0.9	1.2	1.1	1.1	1.1	1.1
Other Revenues	7.2	2.9	0.0	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,057.0	\$ 2,198.2	\$ 2,235.7	\$ 2,264.4	\$ 2,284.6	\$ 2,308.1
TOTAL CASH AVAILABLE	\$ 2,403.1	\$ 2,640.0	\$ 2,778.4	\$ 2,808.7	\$ 2,655.2	\$ 2,308.1
EXPENSES:						
State PPO Plan:						
Medical Claims	\$ 604.9	\$ 627.3	\$ 663.2	\$ 704.6	\$ 749.9	\$ 802.1
ASO Fee	18.4	17.8	17.8	17.7	17.6	17.5
Prescription Drug Claims	287.3	295.6	306.4	346.2	395.2	451.0
PBM Claims Administration	0.1	0.1	2.2	2.2	2.2	2.2
HMO Plan:						
Premium Payments	272.0	284.3	302.6	327.8	354.2	384.9
Medical Claims	558.2	610.0	671.0	741.0	819.5	910.2
ASO Fee	27.8	28.3	29.2	30.2	31.0	31.9
Prescription Drug Claims	182.6	208.8	216.7	244.8	287.3	336.9
PBM Claims Administration	0.0	0.0	2.1	2.2	2.2	2.2
HSA Deposits ⁽³⁾	2.2	2.8	2.8	2.8	2.8	2.8
Operating Costs & Admin Assessment	3.2	3.9	3.9	3.9	3.9	3.9
Premium Refunds	4.0	4.0	4.0	4.0	4.0	4.0
Other Expenses	0.5	14.4	12.2	10.7	0.7	0.7
TOTAL EXPENSES	\$ 1,961.3	\$ 2,097.3	\$ 2,234.1	\$ 2,438.1	\$ 2,670.5	\$ 2,950.3
EXCESS OF REVENUES OVER EXPENSES	\$ 95.7	\$ 100.9	\$ 1.6	\$ (173.7)	\$ (385.9)	\$ (642.2)
ENDING CASH BALANCE ⁽⁴⁾	\$ 441.8	\$ 542.7	\$ 544.3	\$ 370.6	\$ (15.3)	\$ (642.2)

ADDITIONAL INFORMATION

Total Unreported Claims Liability ⁽⁵⁾	\$ 125.7	\$ 130.4	\$ 147.4	\$ 160.4	\$ 175.4	\$ 192.7
Average Enrollment by Plan						
PPO Standard	84,704	83,009	82,784	82,606	82,170	81,760
PPO HIHP	1,557	1,704	1,728	1,728	1,728	1,728
HMO Standard	85,059	86,675	89,182	91,759	93,981	96,229
HMO HIHP	588	670	690	690	690	690
Total	171,908	172,058	174,384	176,783	178,569	180,407
Average Enrollment by Coverage Type						
Active (Non-OPS) Standard	129,564	129,806	131,514	133,333	135,249	137,227
Active (Non-OPS) HIHP	1,829	2,033	2,059	2,059	2,059	2,059
OPS Standard	3,469	3,789	4,137	4,137	4,137	4,137
OPS HIHP	222	241	258	258	258	258
COBRA	586	435	439	439	439	439
Early Retiree	6,891	6,239	6,380	6,887	6,773	6,664
Medicare	29,347	29,515	29,597	29,670	29,654	29,623
Total	171,908	172,058	174,384	176,783	178,569	180,407

Exhibit III
Actual - Fiscal Year 2013-14
(In Millions)

	(A) <u>July '14</u>	(B) <u>Actual</u>	(B) - (A) <u>Difference</u>
BEGINNING CASH BALANCE	\$ 346.1	\$ 346.1	\$ 0.0
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,554.0	\$ 1,552.5	\$ (1.5)
Employee	161.7	161.4	(0.3)
HSA Contributions ⁽³⁾	2.5	2.2	(0.3)
COBRA	5.4	5.4	0.0
Early Retiree	61.3	61.2	(0.1)
Medicare	157.9	157.7	(0.2)
Investment Earnings	3.7	3.1	(0.6)
PPO - TPA Refunds	14.8	14.6	(0.2)
PPO - PBM Rebates	18.1	31.1	13.0
HMO - Self-Insured Refunds	4.8	5.0	0.2
HMO - PBM Rebates	9.3	17.7	8.4
Pretax Trust Fund Transfer	19.6	19.6	0.0
PPO - Medicare Part D Subsidy	19.1	17.4	(1.7)
HMO - Medicare Part D Subsidy	1.0	0.9	(0.1)
Other Revenues	1.0	7.2	6.2
TOTAL REVENUES	\$ 2,034.2	\$ 2,057.0	\$ 22.8
TOTAL CASH AVAILABLE	\$ 2,380.3	\$ 2,403.1	\$ 22.8
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 612.4	\$ 604.9	\$ (7.5)
ASO Fee	18.4	18.4	(0.0)
Prescription Drug Claims	284.2	287.3	3.1
PBM Claims Administration	0.2	0.1	(0.1)
HMO Plan:			
Premium Payments	271.8	272.0	0.2
Medical Claims	568.4	558.2	(10.2)
ASO Fee	30.6	27.8	(2.8)
Prescription Drug Claims	179.8	182.6	2.8
HSA Deposits ⁽³⁾	2.5	2.2	(0.3)
Operating Costs & Admin Assessment	4.3	3.2	(1.1)
Premium Refunds	3.2	4.0	0.8
Other Expenses	0.5	0.5	(0.0)
TOTAL EXPENSES	\$ 1,976.3	\$ 1,961.3	\$ (15.0)
EXCESS OF REVENUES OVER EXPENSES	\$ 57.9	\$ 95.7	\$ 37.8
ENDING CASH BALANCE ⁽⁴⁾	\$ 404.0	\$ 441.8	\$ 37.8
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁶⁾	\$ 56.3	\$ 60.5	\$ 4.2
Total Unreported HMO Plan Claims Liability ⁽⁷⁾	65.9	55.8	(10.1)
Total Unreported PBM Claims Liability ⁽⁸⁾	9.3	9.4	0.1
Total Unreported Claims Liability	\$ 131.5	\$ 125.7	\$ (5.8)
Average Enrollment by Plan			
	PPO Standard	84,704	84,704
	PPO HIHP	1,557	1,557
	HMO Standard	85,107	85,059
	HMO HIHP	592	588
	<u>Total</u>	<u>171,960</u>	<u>171,908</u>
Average Enrollment by Coverage Type			
	Active (Non-OPS) Standard	129,564	129,564
	Active (Non-OPS) HIHP	1,829	1,829
	OPS Standard	3,517	3,469
	OPS HIHP	226	222
	COBRA	586	586
	Early Retiree	6,891	6,891
	<u>Medicare</u>	<u>29,347</u>	<u>29,347</u>
	<u>Total</u>	<u>171,960</u>	<u>171,908</u>

**Exhibit IV
Financial Outlook - Fiscal Year 2014-15⁽¹⁾
(In Millions)**

	<u>(A)</u> <u>July '14</u>	<u>(B)</u> <u>Jan '15</u>	<u>(B) - (A)</u> <u>Difference</u>
BEGINNING CASH BALANCE	\$ 404.0	\$ 441.8	\$ 37.8
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,672.9	\$ 1,673.2	\$ 0.3
Employee	164.0	164.1	0.1
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	4.0	4.6	0.6
Early Retiree	60.5	59.4	(1.1)
Medicare	167.0	167.2	0.2
Investment Earnings	4.2	4.9	0.7
PPO - TPA Refunds	9.3	9.9	0.6
PPO - PBM Rebates	15.4	38.8	23.4
HMO - Self-Insured Refunds	3.2	4.8	1.6
HMO - PBM Rebates	8.4	24.7	16.3
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO - Medicare Part D Subsidy	19.0	20.7	1.7
HMO - Medicare Part D Subsidy	1.0	1.2	0.2
Other Revenues	0.0	2.9	2.9
TOTAL REVENUES	\$ 2,150.7	\$ 2,198.2	\$ 47.5
TOTAL CASH AVAILABLE	\$ 2,554.7	\$ 2,640.0	\$ 85.3
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 635.3	\$ 627.3	\$ (8.0)
ASO Fee	18.1	17.8	(0.3)
Prescription Drug Claims	295.2	295.6	0.4
PBM Claims Administration	0.2	0.1	(0.1)
HMO Plan:			
Premium Payments	290.4	284.3	(6.1)
Medical Claims	622.6	610.0	(12.6)
ASO Fee	31.2	28.3	(2.9)
Prescription Drug Claims	199.2	208.8	9.6
PBM Claims Administration	0.0	0.0	0.0
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	3.8	3.9	0.1
Premium Refunds	3.2	4.0	0.8
Other Expenses	14.5	14.4	(0.1)
TOTAL EXPENSES	\$ 2,116.5	\$ 2,097.3	\$ (19.2)
EXCESS OF REVENUES OVER EXPENSES	\$ 34.2	\$ 100.9	\$ 66.7
ENDING CASH BALANCE ⁽⁴⁾	\$ 438.2	\$ 542.7	\$ 104.5
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁶⁾	\$ 58.4	\$ 50.2	\$ (8.2)
Total Unreported HMO Plan Claims Liability ⁽⁷⁾	74.7	70.1	(4.6)
Total Unreported PBM Claims Liability ⁽⁸⁾	9.9	10.1	0.2
Total Unreported Claims Liability	\$ 143.0	\$ 130.4	\$ (12.6)
Average Enrollment by Plan			
PPO Standard	82,653	83,009	356
PPO HIHP	1,626	1,704	78
HMO Standard	86,884	86,675	(209)
HMO HIHP	616	670	54
Total	171,779	172,058	279
Average Enrollment by Coverage Type			
Active (Non-OPS) Standard	129,989	129,806	(183)
Active (Non-OPS) HIHP	1,913	2,033	120
OPS Standard	3,545	3,789	244
OPS HIHP	230	241	11
COBRA	392	435	43
Early Retiree	6,336	6,239	(97)
Medicare	29,374	29,515	141
Total	171,779	172,058	279

**Exhibit V
Financial Outlook - Fiscal Year 2015-16⁽¹⁾
(In Millions)**

	<u>(A)</u> <u>July '14</u>	<u>(B)</u> <u>Jan '15</u>	<u>(B) - (A)</u> <u>Difference</u>
BEGINNING CASH BALANCE	\$ 438.2	\$ 542.7	\$ 104.5
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,685.1	\$ 1,693.0	\$ 7.9
Employee	165.4	166.4	1.0
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	4.0	4.6	0.6
Early Retiree	63.3	62.8	(0.5)
Medicare	168.9	168.9	0.0
Investment Earnings	3.7	5.4	1.7
PPO - TPA Refunds	9.3	10.8	1.5
PPO - PBM Rebates	14.2	45.1	30.9
HMO - Self-Insured Refunds	3.2	4.8	1.6
HMO - PBM Rebates	8.1	31.0	22.9
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO - Medicare Part D Subsidy	20.1	20.0	(0.1)
HMO - Medicare Part D Subsidy	1.0	1.1	0.1
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,168.1	\$ 2,235.7	\$ 67.6
TOTAL CASH AVAILABLE	\$ 2,606.3	\$ 2,778.4	\$ 172.1
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 669.5	\$ 663.2	\$ (6.3)
ASO Fee	17.6	17.8	0.2
Prescription Drug Claims	322.8	306.4	(16.4)
PBM Claims Administration	0.2	2.2	2.0
HMO Plan:			
Premium Payments	316.1	302.6	(13.5)
Medical Claims	687.9	671.0	(16.9)
ASO Fee	32.3	29.2	(3.1)
Prescription Drug Claims	226.2	216.7	(9.5)
PBM Claims Administration	0.0	2.1	2.1
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	3.8	3.9	0.1
Premium Refunds	3.2	4.0	0.8
Other Expenses	12.2	12.2	0.0
TOTAL EXPENSES	\$ 2,294.6	\$ 2,234.1	\$ (60.5)
EXCESS OF REVENUES OVER EXPENSES	\$ (126.5)	\$ 1.6	\$ 128.1
ENDING CASH BALANCE ⁽⁴⁾	\$ 311.7	\$ 544.3	\$ 232.6
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁶⁾	\$ 61.6	\$ 59.7	\$ (1.9)
Total Unreported HMO Plan Claims Liability ⁽⁷⁾	88.1	77.2	(10.9)
Total Unreported PBM Claims Liability ⁽⁸⁾	11.0	10.5	(0.5)
Total Unreported Claims Liability	\$ 160.7	\$ 147.4	\$ (13.3)
Average Enrollment by Plan			
PPO Standard	81,773	82,784	1,011
PPO HIHP	1,626	1,728	102
HMO Standard	89,247	89,182	(65)
HMO HIHP	616	690	74
Total	173,262	174,384	1,122
Average Enrollment by Coverage Type			
Active (Non-OPS) Standard	131,278	131,514	236
Active (Non-OPS) HIHP	1,913	2,059	146
OPS Standard	3,545	4,137	592
OPS HIHP	230	258	28
COBRA	392	439	47
Early Retiree	6,443	6,380	(63)
Medicare	29,461	29,597	136
Total	173,262	174,384	1,122

**Exhibit VI
Financial Outlook - Fiscal Year 2016-17⁽¹⁾
(In Millions)**

	<u>(A)</u>	<u>(B)</u>	<u>(B) - (A)</u>
	<u>July '14</u>	<u>Jan '15</u>	<u>Difference</u>
BEGINNING CASH BALANCE	\$ 311.7	\$ 544.3	\$ 232.6
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,698.8	\$ 1,710.9	\$ 12.1
Employee	166.9	168.4	1.5
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	4.0	4.6	0.6
Early Retiree	69.3	69.7	0.4
Medicare	171.2	170.9	(0.3)
Investment Earnings	1.6	4.6	3.0
PPO - TPA Refunds	9.3	10.8	1.5
PPO - PBM Rebates	13.7	44.5	30.8
HMO - Self-Insured Refunds	3.2	4.8	1.6
HMO - PBM Rebates	8.1	32.2	24.1
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO - Medicare Part D Subsidy	18.7	20.1	1.4
HMO - Medicare Part D Subsidy	1.0	1.1	0.1
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,187.6	\$ 2,264.4	\$ 76.8
TOTAL CASH AVAILABLE	\$ 2,499.3	\$ 2,808.7	\$ 309.4
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 710.3	\$ 704.6	\$ (5.7)
ASO Fee	17.4	17.7	0.3
Prescription Drug Claims	348.1	346.2	(1.9)
PBM Claims Administration	0.2	2.2	2.0
HMO Plan:			
Premium Payments	345.9	327.8	(18.1)
Medical Claims	765.0	741.0	(24.0)
ASO Fee	33.4	30.2	(3.2)
Prescription Drug Claims	254.7	244.8	(9.9)
PBM Claims Administration	0.0	2.2	2.2
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	3.8	3.9	0.1
Premium Refunds	3.2	4.0	0.8
Other Expenses	10.7	10.7	0.0
TOTAL EXPENSES	\$ 2,495.5	\$ 2,438.1	\$ (57.4)
EXCESS OF REVENUES OVER EXPENSES	\$ (307.9)	\$ (173.7)	\$ 134.2
ENDING CASH BALANCE ⁽⁴⁾	\$ 3.8	\$ 370.6	\$ 366.8

ADDITIONAL INFORMATION

Total Unreported PPO Plan Claims Liability ⁽⁶⁾	\$ 65.4	\$ 63.4	\$ (2.0)
Total Unreported HMO Plan Claims Liability ⁽⁷⁾	97.9	85.2	(12.7)
Total Unreported PBM Claims Liability ⁽⁸⁾	12.1	11.8	(0.2)
Total Unreported Claims Liability	\$ 175.4	\$ 160.4	\$ (14.9)

Average Enrollment by Plan	PPO Standard	81,105	82,606	1,501
	PPO HIHP	1,626	1,728	102
	HMO Standard	91,880	91,759	(121)
	HMO HIHP	616	690	74
	Total	175,227	176,783	1,556
Average Enrollment by Coverage Type	Active (Non-OPS) Standard	132,701	133,333	632
	Active (Non-OPS) HIHP	1,913	2,059	146
	OPS Standard	3,545	4,137	592
	OPS HIHP	230	258	28
	COBRA	392	439	47
	Early Retiree	6,874	6,887	13
	Medicare	29,572	29,670	98
	Total	175,227	176,783	1,556

Exhibit VII
Financial Outlook - Fiscal Year 2017-18⁽¹⁾
(In Millions)

	(A) <u>July '14</u>	(B) <u>Jan '15</u>	(B) - (A) <u>Difference</u>
BEGINNING CASH BALANCE	\$ 3.8 ⁽²⁾	\$ 370.6 ⁽²⁾	\$ 366.8
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,713.8	\$ 1,730.1	\$ 16.3
Employee	168.5	170.5	2.0
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	4.0	4.6	0.6
Early Retiree	67.4	68.8	1.4
Medicare	172.9	172.2	(0.7)
Investment Earnings	0.0	0.0	0.0
PPO - TPA Refunds	9.3	10.8	1.5
PPO - PBM Rebates	13.4	45.4	32.0
HMO - Self-Insured Refunds	3.2	4.8	1.6
HMO - PBM Rebates	8.2	34.4	26.2
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO - Medicare Part D Subsidy	18.8	20.1	1.3
HMO - Medicare Part D Subsidy	1.0	1.1	0.1
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,202.3	\$ 2,284.6	\$ 82.3
TOTAL CASH AVAILABLE	\$ 2,206.1	\$ 2,655.2	\$ 449.1
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 755.0	\$ 749.9	\$ (5.1)
ASO Fee	17.2	17.6	0.4
Prescription Drug Claims	380.3	395.2	14.9
PBM Claims Administration	0.2	2.2	2.0
HMO Plan:			
Premium Payments	375.8	354.2	(21.6)
Medical Claims	851.9	819.5	(32.4)
ASO Fee	34.4	31.0	(3.4)
Prescription Drug Claims	288.7	287.3	(1.4)
PBM Claims Administration	0.0	2.2	2.2
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	3.8	3.9	0.1
Premium Refunds	3.2	4.0	0.8
Other Expenses	0.8	0.7	(0.1)
TOTAL EXPENSES	\$ 2,714.1	\$ 2,670.5	\$ (43.6)
EXCESS OF REVENUES OVER EXPENSES	\$ (511.8)	\$ (385.9)	\$ 125.9
ENDING CASH BALANCE ⁽⁴⁾	\$ (508.0)	\$ (15.3)	\$ 492.7
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁶⁾	\$ 69.5	\$ 67.5	\$ (2.0)
Total Unreported HMO Plan Claims Liability ⁽⁷⁾	109.0	94.2	(14.8)
Total Unreported PBM Claims Liability ⁽⁸⁾	13.4	13.7	0.3
Total Unreported Claims Liability	\$ 191.9	\$ 175.4	\$ (16.5)
Average Enrollment by Plan			
	PPO Standard	80,179	82,170
	PPO HIHP	1,626	1,728
	HMO Standard	94,162	93,981
	HMO HIHP	616	690
	<u>Total</u>	<u>176,583</u>	<u>178,569</u>
Average Enrollment by Coverage Type			
	Active (Non-OPS) Standard	134,225	135,249
	Active (Non-OPS) HIHP	1,913	2,059
	OPS Standard	3,545	4,137
	OPS HIHP	230	258
	COBRA	392	439
	Early Retiree	6,684	6,773
	Medicare	29,594	29,654
	<u>Total</u>	<u>176,583</u>	<u>178,569</u>

Exhibit VIII
Financial Outlook - Fiscal Year 2018-19⁽¹⁾
(In Millions)

	<u>(A)</u>	<u>(B)</u>	<u>(B) - (A)</u>
	<u>July '14</u>	<u>Jan '15</u>	<u>Difference</u>
BEGINNING CASH BALANCE	\$ 0.0 ⁽²⁾	\$ 0.0 ⁽²⁾	\$ 0.0
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,729.4	\$ 1,749.9	\$ 20.5
Employee	170.2	172.7	2.5
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	4.0	4.6	0.6
Early Retiree	65.5	67.9	2.4
Medicare	174.8	173.7	(1.1)
Investment Earnings	0.0	0.0	0.0
PPO - TPA Refunds	9.3	10.8	1.5
PPO - PBM Rebates	13.8	45.4	31.6
HMO - Self-Insured Refunds	3.2	4.8	1.6
HMO - PBM Rebates	8.5	35.3	26.8
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO - Medicare Part D Subsidy	18.8	20.1	1.3
HMO - Medicare Part D Subsidy	1.0	1.1	0.1
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,220.3	\$ 2,308.1	\$ 87.8
TOTAL CASH AVAILABLE	\$ 2,220.3	\$ 2,308.1	\$ 87.8
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 802.5	\$ 802.1	\$ (0.4)
ASO Fee	17.1	17.5	0.4
Prescription Drug Claims	415.6	451.0	35.4
PBM Claims Administration	0.2	2.2	2.0
HMO Plan:			
Premium Payments	408.8	384.9	(23.9)
Medical Claims	948.0	910.2	(37.8)
ASO Fee	35.4	31.9	(3.5)
Prescription Drug Claims	327.0	336.9	9.9
PBM Claims Administration	0.0	2.2	2.2
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	3.8	3.9	0.1
Premium Refunds	3.2	4.0	0.8
Other Expenses	0.9	0.7	(0.2)
TOTAL EXPENSES	\$ 2,965.3	\$ 2,950.3	\$ (15.0)
EXCESS OF REVENUES OVER EXPENSES	\$ (745.0)	\$ (642.2)	\$ 102.8
ENDING CASH BALANCE ⁽⁴⁾	\$ (745.0)	\$ (642.2)	\$ 102.8
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁶⁾	\$ 73.8	\$ 72.2	\$ (1.6)
Total Unreported HMO Plan Claims Liability ⁽⁷⁾	120.4	104.7	(15.7)
Total Unreported PBM Claims Liability ⁽⁸⁾	14.9	15.8	0.9
Total Unreported Claims Liability	\$ 209.1	\$ 192.7	\$ (16.4)
Average Enrollment by Plan			
PPO Standard	79,276	81,760	2,484
PPO HIHP	1,626	1,728	102
HMO Standard	96,470	96,229	(241)
HMO HIHP	616	690	74
Total	177,988	180,407	2,419
Average Enrollment by Coverage Type			
Active (Non-OPS) Standard	135,807	137,227	1,420
Active (Non-OPS) HIHP	1,913	2,059	146
OPS Standard	3,545	4,137	592
OPS HIHP	230	258	28
COBRA	392	439	47
Early Retiree	6,499	6,664	165
Medicare	29,602	29,623	21
Total	177,988	180,407	2,419

Exhibit IX
Notes to the Financial Outlook

- 1) Actual results may differ from projected values with increasing likelihood of variance in future periods.
- 2) Assumes no carry forward of a negative ending cash balance from prior year.
- 3) Contributions approximate a split between employer and employee of 42% and 58%, respectively.
- 4) Includes funds held in accounts outside of the Trust Fund at the Department of Financial Services, Division of Treasury, for the purpose of paying medical claims.
- 5) Includes estimated PPO Plan and Self-Insured HMO Plans Incurred but not Reported (IBNR) claims and outstanding drafts.
- 6) Includes estimated PPO Incurred but not Reported (IBNR) medical claims and outstanding drafts.
- 7) Includes estimated HMO IBNR medical claims and outstanding drafts.
- 8) Includes estimated PPO and HMO IBNR Rx claims.

Exhibit X
Comparison of Financial Outlooks
Fiscal Year 2013-14
(In Millions)

\$ 404.0	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
0.0	Increase in Beginning Cash Balance Forecast
22.8	Increase in Revenue Forecast
	(2.4) - Net decrease in Insurance Premiums
	(0.3) - Decrease due to lower actual HSA contributions
	(2.1) - Decrease due to lower actual Insurance Premium contributions
	(0.6) - Decrease in Investment Earnings due to lower actual Earnings rates
	(0.2) - Decrease in PPO - TPA Refunds due to lower actual activity
13.0	Increase in PPO - PBM Rebates due to CY 2012 true-up payment
0.2	Increase in HMO - Self-Insured Refunds due to higher actual activity
8.4	Increase in HMO - PBM Rebates due to CY 2012 true-up payment
(1.7)	Decrease in PPO - Medicare Part D Subsidy due to lower actual subsidies
(0.1)	Decrease in HMO - Medicare Part D Subsidy due to lower actual subsidies
6.2	Increase in Other Revenues
	5.1 - Increase due to CY 2012 annual true-up of pharmacy mail order discounts
	0.8 - Increase due to CY 2013 Performance Standard Penalty from Pharmacy Benefits Manager
	0.3 - Increase due to Performance Standard penalties
(15.0)	Decrease in Expense Forecast
	(4.4) Decrease in State PPO Plan
	(7.5) - Decrease in Medical Claims due to lower actual than projected claims experience
	3.1 - Increase in Prescription Drug Claims due to higher actual than projected claims experience
	(0.1) - Decrease in PBM Claims Administration due to lower actual than projected activity
	(9.9) Decrease in HMO Plan
	0.2 - Increase in Premium Payments due to higher actual than projected activity
	(10.2) - Decrease in Medical Claims due to lower actual than projected claims experience
	(2.8) - Decrease in ASO Fees due to lower actual than projected activity
	2.8 - Increase in Prescription Drug Claims due to higher actual and projected claims experience
	(0.6) Decrease in Other Expense Categories
	(0.3) - Decrease due to lower actual HSA contributions
	(1.1) - Decrease in Operating Costs and Administrative Assessments due to budget management
	0.8 - Increase in Premium Refunds due to higher actual than projected activity
441.8	Ending Cash Balance

⁽ⁱ⁾ Self Insurance Estimating Conference held in July 2014.

Exhibit XI
Comparison of Financial Outlooks
Fiscal Year 2014-15
(In Millions)

\$ 438.2	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
37.8	Increase in Beginning Cash Balance
47.5	Increase in Revenue Forecast
0.1	- Net Increase in Insurance Premiums
2.9	- Increase in employer and enrollee Insurance Premiums due to higher projected enrollment from 171,779 to 172,058
(2.8)	- Decrease in Insurance Premiums due to shifts in enrollment categories
0.7	- Increase in Investment Earnings due to an increase in projected cash balance
0.6	- Increase in PPO - TPA Refunds due to higher actual and projected activity
23.4	- Increase in PPO - PBM Rebates
14.9	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
0.2	- Increase due to an increase in projected enrollment from 84,279 to 84,713
8.3	- Increase due to higher actual than projected rebates
1.6	- Increase in HMO - Self-Insured Refunds due to higher actual and projected activity
16.3	- Increase in HMO - PBM Rebates
10.8	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
5.5	- Increase due to higher actual than projected rebates
1.7	- Increase in PPO - Medicare Part D Subsidy due to higher projected per member subsidy
0.2	- Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
2.9	- Increase in Other Revenues
2.4	- Increase due to Performance Guarantee Penalty from Pharmacy Benefits Manager (ExpressScripts)
0.4	- Increase due to refund from Pharmacy Benefits Manager (CVS)
0.1	- Increase due to nonrecurring activity
(19.2)	Decrease in Expense Forecast
(8.0)	Decrease in State PPO Plan
(8.0)	- Decrease in Medical Claims
3.3	- Increase due to an increase in projected enrollment from 84,279 to 84,713
(11.3)	- Decrease due to lower base for FY 2013-14
(0.3)	- Decrease in ASO Fee Expense due to lower actual and projected payments for retroactive adds and terminations
0.4	- Increase in Prescription Drug Claims
1.5	- Increase due to an increase in projected enrollment
(3.9)	- Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
0.9	- Increase due to PBM Claims Administration associated with new PBM contract effective January 1, 2015
1.9	- Increase due to higher actual and projected claims experience
(0.1)	- Decrease in PBM Claims Administration due to lower actual and projected payments
(12.0)	Decrease in HMO Plan
(6.1)	- Decrease in Premium Payments due to a decrease in contracted premium rates effective January 1, 2015
(12.6)	- Decrease in Medical Claims
(1.9)	- Decrease due to a decrease in projected enrollment from 56,060 to 55,892
(10.7)	- Decrease due to lower base for FY 2013-14
(2.9)	- Decrease in ASO Fee Expense due to shifts in enrollment between HMOs
9.6	- Increase in HMO Plan Prescription Drug Claims
(0.6)	- Decrease due to a decrease in projected enrollment from 83,116 to 82,848
(0.7)	- Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
0.8	- Increase due to PBM Claims Administration associated with new PBM contract effective January 1, 2015
10.1	- Increase due to higher actual and projected claims experience
0.8	Increase in Other Expense Categories
0.1	- Increase in Operating Costs and Administrative Assessments due to reporting of total appropriation
0.8	- Increase in Premium Refunds due to higher actual activity for FY 2013-14
(0.1)	- Decrease in Other Expenses due to elimination of Bank Service Fees and HMO PBM Administration Fees
542.7	Ending Cash Balance⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in July 2014.

Exhibit XII
Comparison of Financial Outlooks
Fiscal Year 2015-16
(In Millions)

\$ 311.7	Previous Ending Cash Balance Forecast ⁽¹⁾
104.5	Increase in Beginning Cash Balance Forecast
67.6	Increase in Revenue Forecast
9.0	- Net increase in Insurance Premiums
12.3	- Increase in employer and enrollee Insurance Premiums due to higher projected enrollment from 173,262 to 174,384
(3.3)	- Decrease in Insurance Premiums due to shifts in enrollment categories
1.7	- Increase in Investment Earnings due to an increase in projected cash balance
1.5	- Increase in PPO - TPA Refunds due to higher projected activity
30.9	- Increase in PPO - PBM Rebates
0.6	- Increase due to an increase in projected enrollment from 83,399 to 84,512
29.4	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
0.9	- Increase due to higher projected claims experience
1.6	- Increase in HMO - Self-Insured Refunds due to higher projected activity
22.9	- Increase in HMO - PBM Rebates
22.2	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
0.7	- Increase due to higher projected claims experience
(0.1)	- Decrease in PPO - Medicare Part D Subsidy
(0.2)	- Decrease due to a decrease in projected Medicare enrollment from 23,531 to 23,499
0.1	- Increase due to higher projected per member subsidy
0.1	- Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
(60.5)	Decrease in Expense Forecast
(20.5)	Decrease in State PPO Plan
(6.3)	- Decrease in Medical Claims
8.9	- Increase due to an increase in projected enrollment from 83,399 to 84,512
(12.0)	- Decrease due to lower base for FY 2013-14
(3.2)	- Decrease due to reduced growth factor from 6.5% to 6.0%
0.2	- Increase in ASO Fee Expense due to an increase in projected enrollment
(16.4)	- Decrease in Prescription Drug Claims
4.3	- Increase due to an increase in projected enrollment
(20.7)	- Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
2.0	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
(40.9)	Decrease in HMO Plan
(13.5)	- Decrease in Premium Payments
1.6	- Increase due to an increase in projected enrollment from 31,960 to 32,132
(2.2)	- Decrease due to reduced growth factor from 7.5% to 6.0%
(12.9)	- Decrease due to a decrease in contracted premium rates effective January 1, 2015
(16.9)	- Decrease in Medical Claims
(1.9)	- Decrease due to a decrease in projected enrollment from 57,903 to 57,742
(11.9)	- Decrease due to lower base for FY 2013-14
(3.1)	- Decrease due to reduced growth factor from 7.0% to 6.5%
(3.1)	- Decrease in ASO Fee Expense due to shifts in enrollment between HMOs
(9.5)	- Decrease in Prescription Drug Claims
(0.3)	- Decrease due to a decrease in projected enrollment from 85,402 to 85,294
(9.2)	- Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
2.1	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
0.9	Increase in Other Expense Categories
0.1	- Increase in Operating Costs and Administrative Assessments due to reporting of total appropriation
0.8	- Increase in Premium Refunds due to higher base for FY 2013-14
544.3	Ending Cash Balance ⁽¹⁾

⁽¹⁾ Self Insurance Estimating Conference held in July 2014.

Exhibit XIII
Comparison of Financial Outlooks
Fiscal Year 2016-17
(In Millions)

\$	3.8	Previous Ending Cash Balance Forecast⁽⁰⁾
	232.6	Increase in Beginning Cash Balance Forecast
	76.8	Increase in Revenue Forecast
		14.3 - Net increase in Insurance Premiums
		17.2 - Increase in employer and enrollee Insurance Premiums due to higher projected enrollment from 175,227 to 176,783
		(2.9) - Decrease in Insurance Premiums due to shifts in enrollment categories
	3.0	- Increase in Investment Earnings due to an increase in projected cash balance
	1.5	- Increase in PPO - TPA Refunds
		0.2 - Increase due to an increase in projected enrollment from 82,731 to 84,334
		1.3 - Increase due to higher projected activity
	30.8	- Increase in PPO - PBM Rebates
		0.9 - Increase due to an increase in projected enrollment
		29.9 - Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
	1.6	- Increase in HMO - Self-Insured Refunds due to higher projected activity
	24.1	- Increase in HMO - PBM Rebates due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
	1.4	- Increase in PPO - Medicare Part D Subsidy
		(0.2) - Decrease due to a decrease in projected Medicare enrollment from 23,552 to 23,506
		1.6 - Increase due to higher projected per member subsidy
	0.1	- Increase in HMO-Medicare Part D Subsidy due to higher projected per member subsidy
	(57.4)	Decrease in Expense Forecast
		(5.3) Decrease in State PPO Plan
		(5.7) - Decrease in Medical Claims
		13.7 - Increase due to an increase in projected enrollment from 82,731 to 84,334
		(16.1) - Decrease due to lower base for FY 2013-14
		(3.3) - Decrease due to reduced growth factor from 7.0% to 6.5%
	0.3	- Increase in ASO Fee Expense due to an increase in projected enrollment
	(1.9)	- Decrease in Prescription Drug Claims
		6.7 - Increase due to an increase in projected enrollment
		(8.6) - Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
	2.0	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
	(53.0)	Decrease in HMO Plan
		(18.1) - Decrease in Premium Payments
		2.6 - Increase due to an increase in projected enrollment from 32,581 to 32,668
		(6.2) - Decrease due to reduced growth factor from 7.5% to 6.5%
		(14.5) - Decrease due to a decrease in contracted premium rates effective January 1, 2015
	(24.0)	- Decrease in Medical Claims
		(3.9) - Decrease due to a decrease in projected enrollment from 59,912 to 59,607
		(16.7) - Decrease due to lower base for FY 2013-14
		(3.4) - Decrease due to reduced growth factor from 7.5% to 7.0%
	(3.2)	- Decrease in ASO Fees
		(0.2) - Decrease due to a decrease in projected enrollment
		(3.0) - Decrease due to shifts in enrollment between HMOs
	(9.9)	- Decrease in Prescription Drug Claims
		(0.4) - Decrease due to a decrease in projected enrollment from 87,967 to 87,813
		(9.5) - Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
	2.2	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
	0.9	Increase in Other Expense Categories
		0.1 - Increase in Operating Costs and Administrative Assessments due to reporting of total appropriation
		0.8 - Increase in Premium Refunds due to higher base for FY 2013-14
	370.6	Ending Cash Balance⁽¹⁾

⁽⁰⁾ Self Insurance Estimating Conference held in July 2014.

**Exhibit XIV
Comparison of Financial Outlooks
Fiscal Year 2017-18
(In Millions)**

\$ (508.0) Previous Ending Cash Balance Forecast⁽⁰⁾

366.8	Increase in Beginning Cash Balance Forecast
82.3	Increase in Revenue Forecast
19.6	- Net increase in Insurance Premiums
21.9	- Increase in employer and enrollee Insurance Premiums due to higher projected enrollment from 176,583 to 178,569
(2.3)	- Decrease in Insurance Premiums due to shifts in enrollment categories
1.5	- Increase in PPO - TPA Refunds
0.3	- Increase due to an increase in projected enrollment from 81,805 to 83,898
1.2	- Increase due to higher projected activity
32.0	- Increase in PPO - PBM Rebates
1.2	- Increase due to an increase in projected enrollment
30.8	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
1.6	- Increase in HMO - Self-Insured Refunds due to higher projected activity
26.2	- Increase in HMO - PBM Rebates due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
1.3	- Increase in PPO - Medicare Part D Subsidy
(0.2)	- Decrease due to a decrease in projected Medicare enrollment from 23,524 to 23,466
1.5	- Increase due to higher projected per member subsidy
0.1	- Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
(43.6)	Decrease in Expense Forecast
12.2	Increase in State PPO Plan
(5.1)	- Decrease in Medical Claims
19.3	- Increase due to an increase in projected enrollment from 81,805 to 83,898
(20.8)	- Decrease due to lower base for FY 2013-14
(3.6)	- Decrease due to reduced growth factor from 7.5% to 7.0%
0.4	- Increase in ASO Fee Expense due to an increase in projected enrollment
14.9	- Increase in Prescription Drug Claims
9.7	- Increase due to an increase in projected enrollment
5.2	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
2.0	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
(56.6)	Decrease in HMO Plan
(21.6)	- Decrease in Premium Payments
3.7	- Increase due to an increase in projected enrollment from 32,995 to 33,338
(9.2)	- Decrease due to reduced growth factor from 7.5% to 7.0%
(16.1)	- Decrease due to a decrease in contracted premium rates effective January 1, 2015
(32.4)	- Decrease in Medical Claims
(6.2)	- Decrease due to a decrease in projected enrollment from 61,780 to 61,330
(22.3)	- Decrease due to lower base for FY 2013-14
(3.9)	- Decrease due to reduced growth factor from 8.0% to 7.5%
(3.4)	- Decrease in ASO Fee Expense
(0.2)	- Decrease due to a decrease in projected enrollment
(3.2)	- Decrease due to shifts in enrollment between HMOs
(1.4)	- Decrease in Prescription Drug Claims
(0.6)	- Decrease due to a decrease in projected enrollment from 90,208 to 90,008
(0.8)	- Decrease due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
2.2	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
0.8	Increase in Other Expense Categories
0.1	- Increase in Operating Costs and Administrative Assessments due to reporting of total appropriation
0.8	- Increase in Premium Refunds due to higher base for FY 2013-14
(0.1)	- Decrease in Other Expenses due to elimination of Bank Service Fees and HMO PBM Administration Fees

(15.3) Ending Cash Balance⁽¹⁾

⁽⁰⁾ Self Insurance Estimating Conference held in July 2014.

Exhibit XV
Comparison of Financial Outlooks
Fiscal Year 2018-19
(In Millions)

\$ (745.0)	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
0.0	Increase in Beginning Cash Balance Forecast
87.8	Increase in Revenue Forecast
24.9	- Net increase in Insurance Premiums
26.7	- Increase in employer and enrollee Insurance Premiums due to higher projected enrollment from 177,988 to 180,407
(1.8)	- Decrease in Insurance Premiums due to shifts in enrollment categories
1.5	- Increase in PPO - TPA Refunds
0.3	- Increase due to an increase in projected enrollment from 80,902 to 83,488
1.2	- Increase due to higher projected activity
31.6	- Increase in PPO - PBM Rebates
1.5	- Increase due to an increase in projected enrollment
30.1	- Increase due to negotiated financial terms of PBM contract effective January 1 2015, and PBM's forecast assumptions
1.6	- Increase in HMO - Self-Insured Refunds due to higher projected activity
26.8	- Increase in HMO - PBM Rebates due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
1.3	- Increase in PPO - Medicare Part D Subsidy due to higher projected per member subsidy
0.1	- Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
(15.0)	Decrease in Expense Forecast
37.4	Increase in State PPO Plan
(0.4)	- Decrease in Medical Claims
25.6	- Increase due to an increase in projected enrollment from 80,902 to 83,488
(26.0)	- Decrease due to lower base for FY 2013-14
0.4	- Increase in ASO Fee Expense due to an increase in projected enrollment
35.4	- Increase in Prescription Drug Claims
13.3	- Increase due to an increase in projected enrollment
22.1	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
2.0	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
(53.1)	Decrease in HMO Plan
(23.9)	- Decrease in Premium Payments
4.9	- Increase due to an increase in projected enrollment from 33,412 to 33,839
(11.0)	- Decrease due to reduced growth factors in prior fiscal years
(17.8)	- Decrease due to a decrease in contracted premium rates effective January 1, 2015
(37.8)	- Decrease in Medical Claims
(8.8)	- Decrease due to a decrease in projected enrollment from 63,672 to 63,079
(29.0)	- Decrease due to lower base for FY 2013-14
(3.5)	- Decrease in ASO Fee Expense
(0.3)	- Decrease due to a decrease in projected enrollment
(3.2)	- Decrease due to shifts in enrollment between HMOs
9.9	- Increase in Prescription Drug Claims
(0.9)	- Decrease due to a decrease in projected enrollment from 92,483 to 92,237
10.8	- Increase due to negotiated financial terms of PBM contract effective January 1, 2015, and PBM's forecast assumptions
2.2	- Increase in PBM Claims Administration due to new PBM contract effective January 1, 2015
0.7	Increase in Other Expense Categories
0.1	- Increase in Operating Costs and Administrative Assessments due to reporting of total appropriation
0.8	- Increase in Premium Refunds due to higher base for FY 2013-14
(0.2)	- Decrease in Other Expenses due to elimination of Bank Service Fees and HMO PBM Administration Fees
(642.2)	Ending Cash Balance⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in July 2014.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective December 2014 for January 2015 Coverage

(Premium rate change for CHP and FHCP Medicare participants ONLY)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HIHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service	Monthly Full -Time Employees ⁽¹⁾	Single	591.52	50.00	641.52	591.52	15.00	606.52
		Family	1,264.06	180.00	1,444.06	1,264.06	64.30	1,328.36
		Spouse	1,429.08	30.00	1,459.08	1,298.36	30.00	1,328.36
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	295.76	25.00	320.76	295.76	7.50	303.26
		Family	632.03	90.00	722.03	632.03	32.15	664.18
		Spouse	714.54	15.00	729.54	649.18	15.00	664.18
"Payalls"	Monthly Full -Time Employees ^(1,2)	Single	637.34	8.34	645.68	598.18	8.34	606.52
		Family	1,429.06	30.00	1,459.06	1,298.36	30.00	1,328.36
	Bi-Weekly Full -Time Employees ^(1,2)	Single	318.67	4.17	322.84	299.09	4.17	303.26
		Family	714.53	15.00	729.53	649.18	15.00	664.18
COBRA	Monthly ⁽³⁾	Single	0.00	654.35	654.35	0.00	576.16	576.16
		Family	0.00	1,472.94	1,472.94	0.00	1,269.93	1,269.93
Early Retirees	Monthly	Single	0.00	641.52	641.52	0.00	564.86	564.86
		Family	0.00	1,444.06	1,444.06	0.00	1,245.03	1,245.03
Overage Dependents		Single	0.00	641.52	641.52	0.00	564.86	564.86

Medicare Monthly Premium Rates				
Plan Name	Plan Type	Medicare I One Eligible ⁽⁵⁾	Medicare II One Under/Over ⁽⁶⁾	Medicare III Both Eligible ⁽⁷⁾
Self-Insured PPO / HMO	Standard	359.61	1,036.90	719.22
	HIHP	271.07	849.19	542.15
Capital Health Plan ⁽⁸⁾	Standard	276.00	866.13	552.00
	HIHP	241.11	770.92	482.22
Florida Health Care Plan ⁽⁸⁾	Standard	46.00	710.85	92.00
	HIHP	46.00	594.36	92.00

Notes:

- (1) Premium contribution for Part-Time Employees is to be calculated as follows:
 Step 1. State Contribution x FTE% = Calculated State Contribution
 Step 2. Total Contribution - Calculated State Contribution = Employee Contribution
- (2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
- (3) Includes an additional 2% for administrative costs as permitted by federal regulations.
- (4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.
- (5) Single coverage for participant eligible for Medicare Parts A and B.
- (6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.
- (7) Family coverage for two participants and both are eligible for Medicare Parts A and B.
- (8) Medicare eligible members who enroll with either CHP or FHCP must also enroll in a Medicare Advantage Prescription Drug ("MAPD") plan with CHP or FHCP.