

Revenue Estimating Conference
Highway Safety Licenses and Fees
Executive Summary
July 29, 2020

Adopted July 29, 2020, the new forecast for Highway Safety Licenses and Fees (HSMV) was revised significantly downward relative to the previous forecast adopted January 7, 2020. The revised estimates were primarily colored by persistent effects associated with the Coronavirus outbreak. Actual revenue collections for the 2019-20 fiscal year came in well short of anticipated levels due to a series of agency actions to suspend, waive and extend certain registration and enforcement activities through most of the last quarter of FY 2019-20, as well as temporary office closures. Across all sources, the loss for that fiscal year was -\$127.1 million.

By variable, the negative changes to the forecast exceed the smaller upward adjustments in FY 2020-21 by -\$153.5 million. The negative adjustments in the outer years continue to outweigh the positive ones, with a -\$103.4 million decrease to FY 2021-22, a -\$97.2 million decrease to FY 2022-23, a -\$90.1 million decrease to FY 2023-24, and a -\$84.9 million decrease to FY 2024-25. FY 2025-26 is a new year to the forecast horizon, added for the first time during this conference.

Sixteen of the revenue categories were lowered for each year of the forecast, with the largest decreases over the first two years occurring in the Titles and For Hire categories. These changes combined amounted to -\$73.8 million in FY 2020-21 and -\$55.3 million FY 2021-22. Other categories whose estimates were decreased include Red Light Cameras, Miscellaneous Fees, DL Tests, Transcripts, ID Cards, Reinstatements, DUI, Suspensions, Initial Registration Fees, Private Vehicles, HSMV Plates, Vessels, IRP and Surcharges. Motor Vehicle License Fees only turned positive at the end of the forecast.

The future Biennial Adjustment was the only revenue category to receive an increase throughout its forecast. Four revenue categories – Commercial Driver License, Private Driver License, Other Vehicles, and Truck/Tractors had forecast revisions that were mixed between increases, decreases, and no changes.

During the 2019 Session, the General Revenue (GR) portion of base tag fees for Other Vehicles, Truck/Tractors, and For Hire Vehicles was redirected to the State Transportation Trust Fund (STTF). SB 7068, as passed by the 2019 Legislature, instructs that from the additional revenue received by STTF, STTF is to retain the first \$45 million in FY 2019-20 and the first \$90 million in FY 2020-21. The rest is to be transferred to the General Revenue Fund. In FY 2019-20, \$65.7 million was transferred from STTF to GR. As a result of the changes to the forecasted amounts for Heavy Trucks, Other Vehicles, For Hire Vehicles, and IRP noted above, the transfer from STTF to GR was decreased from \$44.1 million to \$34.7 million in FY 2020-21, a change of -\$9.4 million.

Cumulatively, the revised estimates by category resulted in lower projections relative to the prior forecast for all three of the major benefiting funds: the General Revenue Fund, the Highway Safety Operating Trust Fund, and the State Transportation Trust Fund. The final revisions by fund are shown below:

- General Revenue (including other adjustments)
 - FY 2020-21: -\$58.3 million (-12.6% decrease)
 - FY 2021-22: -\$31.9 million (-7.8% decrease)

- Highway Safety Operating Trust Fund
 - FY 2020-21: -\$28.5 million (-6.3% decrease)
 - FY 2021-22: -\$18.1 million (-4.0% decrease)

- State Transportation Trust Fund (including other adjustments)
 - FY 2020-21: -\$54.0 million (-4.0% decrease)
 - FY 2021-22: -\$44.1 million (-3.2% decrease)

**HIGHWAY SAFETY LICENSES AND FEES
REVENUE ESTIMATING CONFERENCE
July 29, 2020**

Variables:

1. Red Light Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Initial Regis.
13. Other Vehicles
14. Private Vehicles
15. Trucks/Tractors
16. For Hire
17. HSMV Plates
18. Vessel Registrations
19. IRP
20. Motor Vehicle License Fees
21. Surcharges

Funds:

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.

Transactions Growth Rates by Variable

Fiscal Year		Red Light Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees				HSMV Plates	Vessel Reg.	IRP	Subtotal	Fall-Out Calculations		Total
														Other Veh.	Private Veh.	Trucks/Tractors	For Hire					Motor Veh. Lic. Fees	Surcharges	
2016-17	Actual	0.4%	-40.6%	-4.2%	51.3%	37.1%	15.7%	-1.4%	-6.0%	-14.1%	-1.5%	1.8%	0.9%	2.1%	1.9%	7.7%	1.4%	2.3%	1.0%	3.1%	0.9%	2.0%	2.5%	1.6%
2017-18	Actual	9.3%	12.9%	-4.7%	-15.0%	35.7%	19.5%	10.5%	34.0%	-0.5%	3.9%	2.5%	0.8%	-0.7%	-0.8%	6.5%	6.5%	-0.3%	-2.9%	-0.1%	2.5%	0.6%	0.6%	1.4%
2018-19	Actual	-9.5%	-3.8%	0.2%	0.7%	1.6%	2.5%	6.3%	-1.7%	-1.1%	1.0%	0.8%	-0.8%	1.5%	0.9%	5.4%	1.8%	0.9%	1.0%	3.9%	0.8%	1.3%	1.6%	1.1%
2019-20	Actual	-13.3%	9.3%	-27.7%	22.7%	-14.9%	-7.2%	-16.3%	-11.5%	-12.2%	38.6%	-5.6%	-5.9%	12.0%	-0.6%	4.3%	-8.4%	-4.7%	-1.1%	-5.3%	-3.5%	-1.5%	-1.2%	-2.3%
2020-21	OLD	0.2%	3.4%	0.1%	1.3%	-0.3%	-0.6%	0.5%	0.4%	-0.1%	-1.1%	0.8%	0.4%	0.3%	2.0%	1.5%	1.6%	-0.9%	0.6%	1.3%	0.6%	1.7%	1.7%	1.2%
2020-21	EDR	-1.0%	-3.7%	4.0%	0.1%	2.5%	4.3%	11.9%	-21.8%	-7.5%	-3.9%	-4.3%	-1.5%	0.1%	0.9%	-0.9%	-6.0%	-0.7%	0.0%	0.8%	-2.0%	-0.2%	-0.4%	-1.0%
2020-21	EOG	0.0%	6.4%	15.9%	-2.4%	-0.5%	1.7%	10.5%	-15.0%	-6.6%	1.2%	-0.6%	-3.5%	-2.7%	0.2%	4.0%	-5.8%	-0.2%	3.8%	8.3%	-0.2%	-0.8%	-1.1%	-0.6%
2020-21	HSMV	3.9%	16.4%	-20.8%	5.2%	2.1%	4.6%	4.6%	-10.6%	-8.8%	1.9%	-2.9%	-2.2%	17.5%	16.2%	11.2%	2.4%	13.5%	30.1%	-3.2%	4.4%	11.8%	10.2%	8.5%
2020-21	DOT													2.2%	0.8%	3.9%	-4.9%			3.0%	-41.0%	0.8%	0.7%	-16.4%
2020-21	NEW	0.0%	6.4%	15.9%	-20.8%	5.2%	4.3%	11.9%	-21.8%	-6.6%	1.2%	-4.3%	-1.5%	0.1%	0.9%	3.9%	-6.0%	-0.7%	0.0%	0.8%	-2.1%	0.1%	0.1%	-0.8%
2021-22	OLD	1.1%	3.2%	0.1%	0.9%	-3.4%	-3.6%	-0.3%	0.5%	-0.1%	1.1%	1.0%	0.4%	0.0%	0.8%	-7.2%	1.3%	0.8%	0.5%	1.4%	0.6%	0.2%	0.1%	0.3%
2021-22	EDR	13.2%	2.2%	23.2%	3.1%	0.0%	-4.2%	-5.6%	15.1%	13.8%	8.0%	4.4%	2.3%	0.9%	1.4%	-6.0%	7.5%	4.5%	1.9%	2.9%	3.4%	1.9%	2.0%	2.5%
2021-22	EOG	7.7%	2.6%	7.9%	0.8%	2.6%	-1.7%	-2.6%	2.4%	4.8%	7.7%	5.0%	2.7%	0.1%	0.8%	-7.1%	7.7%	-0.3%	-0.5%	4.0%	2.4%	2.2%	2.5%	2.3%
2021-22	HSMV				1.9%	3.4%	-3.0%	-1.7%	0.5%	19.3%	2.6%	1.2%	2.6%	-0.1%	0.6%	-3.8%	1.7%	2.0%	-10.5%	0.5%	0.4%	0.1%	0.0%	0.2%
2021-22	DOT													1.3%	1.3%	9.9%	4.8%			3.6%	1.5%	1.5%	1.5%	2.1%
2021-22	NEW	7.7%	2.6%	7.9%	-1.9%	3.4%	-4.2%	-5.6%	15.1%	15.5%	4.8%	4.4%	2.3%	0.9%	1.4%	-4.8%	7.5%	4.5%	1.9%	2.9%	3.2%	2.0%	2.1%	2.5%
2022-23	OLD	1.0%	3.2%	0.1%	0.7%	-10.6%	-8.1%	0.4%	0.4%	-0.1%	1.1%	1.0%	0.4%	0.2%	0.9%	9.3%	1.2%	0.7%	0.5%	1.5%	0.5%	1.4%	1.5%	1.0%
2022-23	EDR	1.0%	-3.6%	0.6%	-6.8%	-12.3%	-10.5%	-1.3%	2.2%	2.0%	1.3%	2.6%	1.3%	0.5%	1.1%	10.2%	3.8%	2.1%	0.6%	2.2%	1.0%	1.9%	2.0%	1.5%
2022-23	EOG	1.0%	0.4%	0.1%	0.8%	-11.4%	-8.7%	-1.1%	1.6%	-0.8%	1.1%	3.1%	1.4%	0.2%	0.9%	9.3%	2.6%	-0.1%	-0.5%	2.9%	1.1%	1.9%	2.1%	1.6%
2022-23	HSMV				2.0%	-12.2%	-9.8%	-0.3%	0.8%	-0.1%	1.1%	1.3%	1.1%	0.5%	0.9%	2.5%	1.7%	0.8%	0.3%	1.4%	0.4%	0.9%	1.0%	0.7%
2022-23	DOT													0.8%	1.3%	2.9%	2.5%			2.2%	1.4%	1.3%	1.3%	1.5%
2022-23	NEW	1.0%	0.4%	0.1%	2.0%	-12.2%	-10.5%	-1.3%	2.2%	-0.1%	1.1%	2.6%	1.3%	0.5%	1.1%	2.9%	3.8%	2.1%	0.6%	2.2%	1.3%	1.4%	1.4%	1.4%
2023-24	OLD	1.0%	3.2%	0.1%	0.5%	-21.4%	-5.9%	-0.1%	0.4%	-0.2%	1.0%	1.1%	0.3%	0.1%	1.0%	1.4%	1.1%	0.7%	0.5%	1.5%	0.6%	0.9%	0.9%	0.8%
2023-24	EDR	1.0%	-1.6%	0.6%	1.2%	-12.4%	-7.0%	1.1%	0.0%	0.0%	2.4%	1.6%	0.8%	0.4%	1.0%	1.6%	2.8%	1.3%	0.5%	1.6%	0.9%	1.2%	1.3%	1.1%
2023-24	EOG	1.0%	0.5%	0.1%	0.8%	-14.3%	-6.6%	1.4%	1.4%	-0.2%	1.0%	0.6%	1.1%	0.1%	1.0%	1.3%	1.5%	-0.1%	-0.5%	2.6%	0.1%	1.0%	1.0%	0.6%
2023-24	HSMV				1.4%	-14.5%	-6.8%	1.5%	0.7%	-0.1%	1.1%	3.3%	1.1%	0.2%	0.9%	2.4%	1.5%	0.8%	0.5%	1.0%	1.3%	0.8%	0.9%	1.0%
2023-24	DOT													1.0%	1.0%	2.0%	2.3%			1.4%	1.1%	1.1%	1.2%	1.1%
2023-24	NEW	1.0%	0.5%	0.1%	1.4%	-14.5%	-7.0%	1.1%	0.0%	-0.2%	1.0%	1.6%	0.8%	0.4%	1.0%	2.0%	2.8%	1.3%	0.5%	1.6%	0.9%	1.3%	1.3%	1.1%
2024-25	OLD	0.9%	3.2%	0.1%	0.4%	20.7%	14.8%	0.6%	0.4%	0.0%	1.0%	1.1%	0.3%	0.1%	0.9%	1.4%	0.8%	-5.1%	0.5%	1.6%	0.4%	0.7%	0.7%	0.6%
2024-25	EDR	1.0%	5.8%	0.6%	1.1%	13.8%	16.0%	-0.3%	-0.4%	-0.4%	0.9%	1.3%	0.6%	0.3%	0.9%	1.6%	2.2%	1.1%	0.5%	1.6%	2.1%	1.0%	1.0%	1.4%
2024-25	EOG	0.7%	0.5%	0.1%	0.7%	-14.7%	-14.6%	-0.6%	1.1%	-0.2%	1.0%	0.7%	-1.0%	0.1%	0.7%	1.8%	1.8%	-0.3%	-0.7%	1.9%	1.2%	1.0%	1.1%	1.1%
2024-25	HSMV				1.3%	15.2%	16.2%	-0.2%	0.7%	-0.1%	0.9%	1.0%	1.0%	-0.1%	0.7%	1.6%	1.1%	0.7%	0.9%	0.9%	1.6%	0.6%	0.6%	1.0%
2024-25	DOT													0.4%	1.0%	1.3%	1.1%			1.0%	0.9%	0.9%	0.9%	0.9%
2024-25	NEW	0.7%	0.5%	0.1%	1.3%	15.2%	16.0%	-0.3%	-0.4%	-0.2%	1.0%	1.3%	0.6%	0.3%	0.9%	1.3%	2.2%	1.1%	0.5%	1.6%	1.9%	1.0%	1.0%	1.3%
2025-26	OLD																							
2025-26	EDR	0.9%	6.4%	0.6%	1.2%	25.2%	15.8%	2.5%	0.0%	0.0%	0.8%	1.4%	0.6%	0.3%	0.9%	1.7%	2.3%	-4.7%	0.5%	1.7%	1.0%	1.0%	1.0%	1.0%
2025-26	EOG	0.7%	0.0%	0.1%	0.7%	23.9%	14.8%	3.1%	0.6%	-0.1%	1.0%	0.9%	0.7%	0.3%	0.9%	0.9%	0.9%	-6.4%	-0.4%	1.6%	0.1%	1.0%	1.1%	0.7%
2025-26	HSMV				1.0%	28.1%	16.3%	3.0%	0.6%	-0.1%	0.9%	0.8%	0.9%	0.0%	0.7%	1.5%	0.6%	-5.9%	0.8%	1.6%	0.1%	0.6%	0.6%	0.4%
2025-26	DOT													0.4%	1.0%	1.3%	1.1%			1.0%	0.9%	1.0%	1.0%	1.0%
2025-26	NEW	0.7%	0.0%	0.1%	1.0%	28.1%	15.8%	2.5%	0.0%	-0.1%	1.0%	1.4%	0.6%	0.3%	0.9%	1.3%	2.3%	-4.7%	0.5%	1.7%	0.7%	1.0%	1.0%	0.9%

Direct Revenue Forecast by Fund (millions) based on HSMV Data Set

Fiscal Year		GR	HSOTF	STTF	TDTF	DOETF	Other	Total							
2015-16	ACT	420.8		427.2	1123.7	21.5	132.2	199.7	2,325.1						
2016-17	ACT	472.3	12.2%	428.9	0.4%	1,167.0	3.9%	22.0	2.3%	114.2	-13.6%	204.3	2.3%	2,408.7	3.6%
2017-18	ACT	540.0	14.3%	446.1	4.0%	1,188.1	1.8%	22.3	1.4%	126.3	10.6%	214.4	4.9%	2,537.2	5.3%
2018-19	ACT	547.4	1.4%	448.7	0.6%	1,209.6	1.8%	22.7	1.8%	125.4	-0.7%	221.1	3.1%	2,574.9	1.5%
2019-20	FCST	432.1	-21.1%	448.5	0.0%	1,349.2	11.5%	23.0	1.3%	126.7	1.0%	226.5	2.4%	2,606.0	1.2%
2019-20	ACT	387.2	-29.3%	428.6	-4.5%	1,296.6	7.2%	22.9	0.9%	126.7	1.0%	216.9	-1.9%	2,478.9	-3.7%
2020-21	OLD	420.0	-2.8%	452.4	0.9%	1,379.4	2.2%	23.4	1.7%	126.7	0.0%	229.3	1.2%	2,631.2	1.0%
2020-21	EDR	369.8	-4.5%	418.6	-2.3%	1,307.1	0.8%	23.2	1.3%	126.9	0.2%	216.1	-0.4%	2,461.7	-0.7%
2020-21	EOG	367.2	-5.2%	421.6	-1.6%	1,313.6	1.3%	23.1	0.9%	126.9	0.2%	221.6	2.2%	2,474.0	-0.2%
2020-21	HSMV	313.6	-19.0%	427.8	-0.2%	1,310.5	1.1%	26.0	13.5%	126.9	0.2%	206.3	-4.9%	2,411.1	-2.7%
2020-21	DOT	97.1	-74.9%	120.0	-72.0%	1,294.9	-0.1%	23.2	1.3%	126.9	0.2%	139.5	-35.7%	1,801.6	-27.3%
2020-21	NEW	371.1	-4.2%	423.9	-1.1%	1,316.0	1.5%	23.2	1.3%	126.9	0.2%	216.6	-0.1%	2,477.7	0.0%
2021-22	OLD	409.6	-2.5%	455.6	0.7%	1,390.0	0.8%	23.6	0.9%	126.7	0.0%	231.3	0.9%	2,636.8	0.2%
2021-22	EDR	379.5	2.6%	437.3	4.5%	1,335.4	2.2%	23.5	1.3%	126.9	0.0%	222.5	3.0%	2,525.1	2.6%
2021-22	EOG	369.6	0.7%	432.1	3.2%	1,341.6	2.6%	23.2	0.0%	126.9	0.0%	227.1	5.1%	2,520.5	2.4%
2021-22	HSMV	312.8	-0.3%	435.2	1.7%	1,330.3	1.5%	26.7	2.7%	126.9	0.0%	207.8	0.7%	2,439.7	1.2%
2021-22	DOT	108.5	11.7%	117.3	-2.3%	1,324.9	2.3%	23.5	1.3%	126.9	0.0%	133.4	-4.4%	1,834.5	1.8%
2021-22	NEW	377.7	1.8%	437.5	3.2%	1,345.9	2.3%	23.5	1.3%	126.9	0.0%	221.9	2.4%	2,533.4	2.2%
2022-23	OLD	384.9	-6.0%	459.2	0.8%	1,403.1	0.9%	23.8	0.8%	126.7	0.0%	233.8	1.1%	2,631.5	-0.2%
2022-23	EDR	352.5	-7.1%	445.1	1.8%	1,359.1	1.8%	23.8	1.3%	126.9	0.0%	226.3	1.7%	2,533.7	0.3%
2022-23	EOG	343.2	-7.1%	440.6	0.8%	1,370.7	2.6%	23.5	0.0%	126.9	0.0%	231.1	3.9%	2,536.0	0.4%
2022-23	HSMV	283.3	-9.4%	439.2	0.9%	1,338.9	0.6%	26.9	0.7%	126.9	0.0%	210.6	1.3%	2,425.8	-0.6%
2022-23	DOT	114.6	5.6%	118.9	1.4%	1,339.9	1.1%	23.8	1.3%	126.9	0.0%	135.2	1.3%	1,859.3	1.4%
2022-23	NEW	350.4	-7.2%	444.8	1.7%	1,363.0	1.3%	23.8	1.3%	126.9	0.0%	225.4	1.6%	2,534.3	0.0%
2023-24	OLD	368.3	-4.3%	462.6	0.7%	1,415.6	0.9%	24.0	0.8%	126.7	0.0%	236.0	0.9%	2,633.2	0.1%
2023-24	EDR	336.2	-4.6%	450.0	1.1%	1,376.6	1.3%	24.0	0.8%	126.9	0.0%	229.3	1.3%	2,543.0	0.4%
2023-24	EOG	325.0	-5.3%	445.6	0.1%	1,379.8	1.5%	23.7	-0.4%	126.9	0.0%	233.2	3.0%	2,534.2	0.0%
2023-24	HSMV	263.7	-6.9%	445.1	1.3%	1,352.7	1.0%	27.1	0.7%	126.9	0.0%	213.3	1.3%	2,428.8	0.1%
2023-24	DOT	117.9	2.9%	120.0	0.9%	1,355.5	1.2%	24.0	0.8%	126.9	0.0%	136.6	1.0%	1,880.9	1.2%
2023-24	NEW	334.0	-4.7%	449.6	1.1%	1,380.2	1.3%	24.0	0.8%	126.9	0.0%	228.4	1.3%	2,543.1	0.3%
2024-25	OLD	412.9	12.1%	465.7	0.7%	1,427.7	0.9%	24.2	0.8%	126.7	0.0%	237.3	0.6%	2,694.5	2.3%
2024-25	EDR	380.8	13.3%	454.2	0.9%	1,392.4	1.1%	24.2	0.8%	126.9	0.0%	231.6	1.0%	2,610.1	2.6%
2024-25	EOG	367.4	13.0%	449.2	-0.2%	1,389.0	0.9%	23.9	-0.4%	126.9	0.0%	234.9	2.4%	2,591.3	1.9%
2024-25	HSMV	308.8	17.1%	448.5	0.8%	1,365.7	1.0%	27.3	0.7%	126.9	0.0%	215.5	1.0%	2,492.7	2.6%
2024-25	DOT	120.9	2.5%	120.9	0.8%	1,367.8	0.9%	24.3	1.3%	126.9	0.0%	137.8	0.9%	1,898.6	0.9%
2024-25	NEW	378.7	13.4%	453.4	0.8%	1,395.3	1.1%	24.2	0.8%	126.9	0.0%	231.1	1.2%	2,609.6	2.6%
2025-26	OLD	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%
2025-26	EDR	432.9	13.7%	458.7	1.0%	1,408.8	1.2%	24.5	1.2%	126.9	0.0%	234.2	1.1%	2,686.0	2.9%
2025-26	EOG	414.5	12.8%	453.3	-0.2%	1,401.1	0.6%	24.1	-0.4%	126.9	0.0%	237.2	2.4%	2,657.1	1.8%
2025-26	HSMV	361.7	17.1%	451.7	0.7%	1,377.2	0.8%	27.5	0.7%	126.9	0.0%	217.5	0.9%	2,562.5	2.8%
2025-26	DOT	123.9	2.5%	121.8	0.7%	1,380.3	0.9%	24.5	0.8%	126.9	0.0%	139.0	0.9%	1,916.4	0.9%
2025-26	NEW	430.8	13.8%	457.3	0.9%	1,410.7	1.1%	24.5	1.2%	126.9	0.0%	233.5	1.0%	2,683.7	2.8%

Note: HSMV & DOT do not forecast all revenue variables. As a result, the Revenue Forecast to Funds does not include all HSMV REC revenues.

*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars

**Does not include transfers from STTF to GR in FY 2019-20 and 2020-21.

Crosswalk of HSMV Data Set History to State Accounts History

GR				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2015-16	420.8	(2.0)	(19.3)	399.5
2016-17	472.3	(1.8)	19.3	489.8
2017-18	540.0	(1.4)	0.0	538.6
2018-19	547.4	(1.5)	0.0	545.9
2019-20	387.2	(13.8)	65.7	439.1

HSOTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2015-16	427.2	(1.8)	0.0	425.4
2016-17	428.9	1.5	0.0	430.4
2017-18	446.1	2.9	0.0	449.0
2018-19	448.7	0.4	0.0	449.1
2019-20	428.6	(6.4)	0.0	422.2

STTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2015-16	1,123.7	(6.7)	(2.5)	1,114.5
2016-17	1,167.0	(3.9)	0.0	1,163.1
2017-18	1,188.1	1.9	0.0	1,190.0
2018-19	1,209.6	2.4	0.0	1,212.0
2019-20	1,296.6	(1.9)	(65.7)	1,229.0

MVL Growth Rates for Transportation Revenue Estimating Conference (%)

	OLD (DIRECT)	TRANSFER TO GR	OLD (TOTAL)		EDR (DIRECT)	EOG (DIRECT)	HSMV (DIRECT)	DOT (DIRECT)	NEW (DIRECT)	TRANSFER TO GR	NEW (TOTAL)	%
2020-21	1,379.4	(44.1)	1,335.3	4.64%	0.81%	1.31%	1.07%	-0.13%	1,316.0	(34.7)	1,281.3	-1.18%
2021-22	1,390.0		1,390.0	4.10%	2.17%	2.13%	1.51%	2.32%	1,345.9		1,345.9	5.04%
2022-23	1,403.1		1,403.1	0.94%	1.77%	2.17%	0.65%	1.13%	1,363.0		1,363.0	1.27%
2023-24	1,415.6		1,415.6	0.89%	1.29%	1.52%	1.03%	1.16%	1,380.2		1,380.2	1.26%
2024-25	1,427.7		1,427.7	0.85%	1.15%	0.67%	0.96%	0.91%	1,395.3		1,395.3	1.09%
2025-26	1,439.3		1,439.3	0.85%	1.18%	0.87%	0.84%	0.91%	1,410.7		1,410.7	1.10%
2026-27	1,451.0		1,451.0	0.85%	1.18%	0.87%	0.84%	0.91%				1.10%
2027-28	1,462.7		1,462.7	0.85%	1.18%	0.87%	0.84%	0.91%				1.10%
2028-29	1,474.6		1,474.6	0.85%	1.18%	0.87%	0.84%	0.91%				1.10%
2029-30					1.18%	0.87%	0.84%	0.91%				1.10%

HIGHWAY SAFETY LICENSES AND FEES
GENERAL REVENUE

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total General Revenue Receipts
2015-16		420.8	-2.0	-19.3	399.5
2016-17		472.3	-1.8	19.3	489.8
2017-18		540.0	-1.4	0.0	538.6
2018-19		547.4	-1.5	0.0	545.9
2019-20		387.2	-13.8	65.7	439.1
2020-21	OLD	420.0		44.1	464.1
2020-21	EDR	369.8		32.7	402.5
2020-21	EOG	367.2		35.6	402.8
2020-21	HSMV	313.6		34.1	347.7
2020-21	DOT	97.1		34.0	131.1
2020-21	NEW	371.1		34.7	405.8
2021-22	OLD	409.6			409.6
2021-22	EDR	379.5			379.5
2021-22	EOG	369.6			369.6
2021-22	HSMV	312.8			312.8
2021-22	DOT	108.5			108.5
2021-22	NEW	377.7			377.7
2022-23	OLD	384.9			384.9
2022-23	EDR	352.5			352.5
2022-23	EOG	343.2			343.2
2022-23	HSMV	283.3			283.3
2022-23	DOT	114.6			114.6
2022-23	NEW	350.4			350.4
2023-24	OLD	368.3			368.3
2023-24	EDR	336.2			336.2
2023-24	EOG	325.0			325.0
2023-24	HSMV	263.7			263.7
2023-24	DOT	117.9			117.9
2023-24	NEW	334.0			334.0
2024-25	OLD	412.9			412.9
2024-25	EDR	380.8			380.8
2024-25	EOG	367.4			367.4
2024-25	HSMV	308.8			308.8
2024-25	DOT	120.9			120.9
2024-25	NEW	378.7			378.7
2025-26	OLD	0.0			0.0
2025-26	EDR	432.9			432.9
2025-26	EOG	414.5			414.5
2025-26	HSMV	361.7			361.7
2025-26	DOT	123.9			123.9
2025-26	NEW	430.8			430.8

*** The final amounts for General Revenue incorporate correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY2015-16 to the actual receipt date in FY2016-17.*

*** SB 7068, as passed by the 2019 Legislature, instructs that from additional revenue received by STTF, STTF is to retain the first \$45 million in FY 2019-20 and the first \$90 million in FY 2020-21. The rest is to be transferred to GR.*