

Lottery Estimating Conference  
February 27, 2006  
Executive Summary

The Consensus Estimating Conference on Lottery revenues raised expected distributions to the Educational Enhancement Trust Fund (EETF) from current projections by \$7.7 million in 2005-06 and by \$8.4 million in 2006-07, and produced its first projection of \$1,283.4 million for 2007-08. These figures translate into growth rates of 17.2% in 2005-06, 3.8% in 2006-07, and 2.5% in 2007-08.

The increases in transfers to EETF are due mainly to increases in sales projected for scratch-off games. The conference increased its projection of scratch-off game sales by \$143.7 million in 2005-06 and by \$319.5 million in 2006-07. Balancing that increase in sales is an increase in the overall scratch-off sales prize payout, reducing the share of EETF proceeds, although actual transfers to EETF from scratch-off sales are higher than in the previous forecast, by \$.9 million in 2005-06 and \$12.8 million in 2006-07.

The changes in the projections for on-line game sales are more modest. Lotto and Mega Money sales are projected to be somewhat higher, while sales of the other on-line games are projected to be slightly lower, than in the old forecast.

**LOTTERY ESTIMATING CONFERENCE, FEBRUARY 2006  
LOTTERY SALES PROJECTIONS  
SUMMARY**

**Total Income**

	<u>Oct-05</u>	<u>Feb-06</u>	<u>Diff.</u>
<b>1987-88</b>	659.5	659.5	0.0
<b>1988-89</b>	1832.0	1832.0	0.0
<b>1989-90</b>	2054.8	2054.8	0.0
<b>1990-91</b>	2160.3	2160.3	0.0
<b>1991-92</b>	2191.0	2191.0	0.0
<b>1992-93</b>	2133.0	2133.0	0.0
<b>1993-94</b>	2162.6	2162.6	0.0
<b>1994-95</b>	2251.1	2251.1	0.0
<b>1995-96</b>	2074.2	2074.2	0.0
<b>1996-97</b>	2085.2	2085.2	0.0
<b>1997-98</b>	2065.5	2065.5	0.0
<b>1998-99</b>	2113.0	2113.0	0.0
<b>1999-00</b>	2266.5	2266.5	0.0
<b>2000-01</b>	2297.9	2297.9	0.0
<b>2001-02</b>	2346.8	2346.8	0.0
<b>2002-03</b>	2883.5	2883.5	0.0
<b>2003-04</b>	3086.4	3086.4	0.0
<b>2004-05</b>	3487.5	3487.5	0.0
<b>2005-06</b>	3787.0	3932.6	145.6
<b>2006-07</b>	4029.1	4245.5	216.4
<b>2007-08</b>		4376.0	

**To EETF \***

	<u>Oct-05</u>	<u>Feb-06</u>	<u>Diff.</u>
<b>1987-88</b>	230.4	230.4	0.0
<b>1988-89</b>	641.2	641.2	0.0
<b>1989-90</b>	770.4	770.4	0.0
<b>1990-91</b>	820.8	820.8	0.0
<b>1991-92</b>	832.5	832.5	0.0
<b>1992-93</b>	810.5	810.5	0.0
<b>1993-94</b>	821.7	821.7	0.0
<b>1994-95</b>	855.4	855.4	0.0
<b>1995-96</b>	789.0	789.0	0.0
<b>1996-97</b>	792.3	792.3	0.0
<b>1997-98</b>	785.2	785.2	0.0
<b>1998-99</b>	802.9	802.9	0.0
<b>1999-00</b>	861.2	861.2	0.0
<b>2000-01</b>	873.1	873.1	0.0
<b>2001-02</b>	891.7	891.7	0.0
<b>2002-03</b>	966.3	966.3	0.0
<b>2003-04</b>	970.7	970.7	0.0
<b>2004-05</b>	1028.6	1028.6	0.0
<b>2005-06</b>	1198.5	1206.2	7.7
<b>2006-07</b>	1243.2	1251.6	8.4
<b>2007-08</b>		1283.4	

\* These figures reflect the amount required by statute to be transferred. They do not reflect any extraordinary distributions resulting from direct appropriations or transfers of retained earnings. In 2003-04 does not include the large Lotto unclaimed prize. The new forecast also includes 80% unclaimed prize transfers of \$44.8m in 2005-06, \$42.4m in 2006-07, and \$42.4m in 2007-08

**SCRATCH-OFF**

	<b>Total Sales</b>		<b>Transfers to EETF</b>	
	<b>Oct-05</b>	<b>Feb-2006</b>	<b>Oct-2005</b>	<b>Feb-2006</b>
1987-88	533.1	533.1		
1988-89	365.0	365.0		
1989-90	409.2	409.2		
1990-91	367.3	367.3		
1991-92	405.4	405.4		
1992-93	442.2	442.2		
1993-94	513.8	513.8		
1994-95	527.6	527.6		
1995-96	551.5	551.5		
1996-97	616.2	616.2		
1997-98	583.4	583.4		
1998-99	593.7	593.7		
1999-00	568.4	568.4		
2000-01	639.2	639.2		
2001-02	662.6	662.6	251.8	251.8
2002-03	1073.9	1073.9	279.3	279.3
2003-04	1358.1	1358.1	326.9	326.9
2004-05	1844.6	1844.6	368.9	387.9
2005-06	2022.1	2165.8	431.5	432.4
2006-07	2113.1	2432.6	451.8	464.6
2007-08		2541.1		486.8

**Per Capita Sales**

	<b>Oct-2005</b>	<b>Feb-2006</b>
1987-88	42.9	42.9
1988-89	28.5	28.5
1989-90	31.1	31.1
1990-91	27.4	27.4
1991-92	29.7	29.7
1992-93	31.8	31.8
1993-94	36.1	36.1
1994-95	36.3	36.3
1995-96	37.2	37.2
1996-97	40.8	40.8
1997-98	37.8	37.8
1998-99	37.5	37.5
1999-00	35.1	35.1
2000-01	39.3	39.3
2001-02	39.9	39.9
2002-03	63.3	63.3
2003-04	78.0	78.0
2004-05	103.5	103.5
2005-06	111.0	118.9
2006-07	113.4	130.5
2007-08		133.5

**Average Weekly Sales**

	<b>Oct-2005</b>	<b>Feb-2006</b>
1987-88	22.2	22.2
1988-89	7.0	7.0
1989-90	7.9	7.9
1990-91	7.1	7.1
1991-92	7.8	7.8
1992-93	8.5	8.5
1993-94	9.9	9.9
1994-95	10.1	10.1
1995-96	10.6	10.6
1996-97	11.8	11.8
1997-98	11.2	11.2
1998-99	11.4	11.4
1999-00	10.9	10.9
2000-01	12.3	12.3
2001-02	12.7	12.7
2002-03	20.7	20.7
2003-04	26.1	26.1
2004-05	35.5	35.5
2005-06	38.9	41.7
2006-07	40.6	46.8

LOTTO

Ticket Sales

	Total	
	Oct-05	Feb-06
1987-88	64.9	64.9
1988-89	1046.5	1046.5
1989-90	846.2	846.2
1990-91	971.3	971.3
1991-92	998.7	998.7
1992-93	857.9	857.9
1993-94	781.5	781.5
1994-95	911.6	911.6
1995-96	738.9	738.9
1996-97	721.1	721.1
1997-98	711.3	711.3
1998-99	737.7	737.7
1999-00	865.0	865.0
2000-01	845.4	845.4
2001-02	806.0	806.0
2002-03	925.5	925.5
2003-04	785.4	785.4
2004-05	689.8	689.8
2005-06	764.3	793.1
2006-07	814.1	771.4
2007-08		772.7

Per Capita Sales

	Oct-2005	Feb-2006
1987-88	5.2	5.2
1988-89	81.8	81.8
1989-90	64.4	64.4
1990-91	72.4	72.4
1991-92	73.2	73.2
1992-93	61.6	61.6
1993-94	54.9	54.9
1994-95	62.8	62.8
1995-96	49.9	49.9
1996-97	47.7	47.7
1997-98	46.1	46.1
1998-99	46.6	46.6
1999-00	53.4	53.4
2000-01	52.0	52.0
2001-02	48.6	48.6
2002-03	54.5	54.5
2003-04	45.1	45.1
2004-05	38.7	38.7
2005-06	41.9	43.5
2006-07	43.7	41.4
2007-08		40.6

Average Weekly Sales

	Oct-2005	Feb-2006
1987-88	2.7	2.7
1988-89	20.1	20.1
1989-90	16.3	16.3
1990-91	18.7	18.7
1991-92	19.2	19.2
1992-93	16.5	16.5
1993-94	15.0	15.0
1994-95	17.5	17.5
1995-96	14.2	14.2
1996-97	13.9	13.9
1997-98	13.7	13.7
1998-99	14.2	14.2
1999-00	16.6	16.6
2000-01	16.3	16.3
2001-02	15.5	15.5
2002-03	17.8	17.8
2003-04	15.1	15.1
2004-05	13.3	13.3
2005-06	14.7	15.3
2006-07	15.7	14.8

**FANTASY FIVE  
Ticket Sales**

	<b>Oct-05</b>	<b>Feb-06</b>
1987-88		
1988-89	98.2	98.2
1989-90	462.3	462.3
1990-91	453.0	453.0
1991-92	350.1	350.1
1992-93	381.5	381.5
1993-94	420.7	420.7
1994-95	346.7	346.7
1995-96	296.7	296.7
1996-97	272.3	272.3
1997-98	245.7	245.7
1998-99	241.8	241.8
1999-00	216.3	216.3
2000-01	191.6	191.6
2001-02	262.9	262.9
2002-03	260.0	260.0
2003-04	259.7	259.7
2004-05	252.5	252.5
2005-06	285.6	274.9
2006-07	322.8	323.7
2007-08		330.2

**Per Capita Sales**

	<b>Oct-2005</b>	<b>Feb-2006</b>
1987-88		
1988-89	7.7	7.7
1989-90	35.2	35.2
1990-91	33.8	33.8
1991-92	25.7	25.7
1992-93	27.4	27.4
1993-94	29.6	29.6
1994-95	23.9	23.9
1995-96	20.0	20.0
1996-97	18.0	18.0
1997-98	15.9	15.9
1998-99	15.3	15.3
1999-00	13.3	13.3
2000-01	11.8	11.8
2001-02	15.9	15.9
2002-03	15.3	15.3
2003-04	14.9	14.9
2004-05	14.2	14.2
2005-06	15.7	15.1
2006-07	17.3	17.4
2007-08		17.3

**Average Weekly Sales**

	<b>Oct-2005</b>	<b>Feb-2006</b>
1987-88		
1988-89	1.9	1.9
1989-90	8.9	8.9
1990-91	8.7	8.7
1991-92	6.7	6.7
1992-93	7.3	7.3
1993-94	8.1	8.1
1994-95	6.7	6.7
1995-96	5.7	5.7
1996-97	5.2	5.2
1997-98	4.7	4.7
1998-99	4.6	4.6
1999-00	4.2	4.2
2000-01	3.7	3.7
2001-02	5.1	5.1
2002-03	5.0	5.0
2003-04	5.0	5.0
2004-05	4.9	4.9
2005-06	5.5	5.3
2006-07	6.2	6.2

**PLAY FOUR**

**Ticket Sales**

	<u>Oct-05</u>	<u>Feb-06</u>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	140.8	140.8
1992-93	142.3	142.3
1993-94	140.0	140.0
1994-95	145.2	145.2
1995-96	154.9	154.9
1996-97	151.1	151.1
1997-98	159.6	159.6
1998-99	169.4	169.4
1999-00	158.6	158.6
2000-01	163.2	163.2
2001-02	170.7	170.7
2002-03	182.7	182.7
2003-04	192.6	192.6
2004-05	207.0	207.0
2005-06	219.5	211.4
2006-07	246.2	220.3
2007-08		231.1

**Per Capita Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	10.3	10.3
1992-93	10.2	10.2
1993-94	9.8	9.8
1994-95	10.0	10.0
1995-96	10.4	10.4
1996-97	10.0	10.0
1997-98	10.3	10.3
1998-99	10.7	10.7
1999-00	9.8	9.8
2000-01	10.0	10.0
2001-02	10.3	10.3
2002-03	10.8	10.8
2003-04	11.1	11.1
2004-05	11.6	11.6
2005-06	12.0	11.6
2006-07	13.2	11.8
2007-08		12.1

**Average Weekly Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	2.7	2.7
1992-93	2.7	2.7
1993-94	2.7	2.7
1994-95	2.8	2.8
1995-96	3.0	3.0
1996-97	2.9	2.9
1997-98	3.1	3.1
1998-99	3.3	3.3
1999-00	3.1	3.1
2000-01	3.1	3.1
2001-02	3.3	3.3
2002-03	3.5	3.5
2003-04	3.7	3.7
2004-05	4.0	4.0
2005-06	4.2	4.1
2006-07	4.7	4.2

**CASH THREE**

**Ticket Sales**

	<u>Oct-05</u>	<u>Feb-06</u>
1987-88	55.6	55.6
1988-89	305.2	305.2
1989-90	313.9	313.9
1990-91	347.4	347.4
1991-92	279.6	279.6
1992-93	298.0	298.0
1993-94	296.5	296.5
1994-95	307.0	307.0
1995-96	319.5	319.5
1996-97	309.4	309.4
1997-98	313.9	313.9
1998-99	339.3	339.3
1999-00	319.0	319.0
2000-01	326.5	326.5
2001-02	329.8	329.8
2002-03	330.0	330.0
2003-04	349.2	349.2
2004-05	345.6	345.6
2005-06	353.8	342.0
2006-07	389.0	352.3
2007-08		356.4

**Per Capita Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88	4.5	4.5
1988-89	23.9	23.9
1989-90	23.9	23.9
1990-91	25.9	25.9
1991-92	20.5	20.5
1992-93	21.4	21.4
1993-94	20.8	20.8
1994-95	21.2	21.2
1995-96	21.6	21.6
1996-97	20.5	20.5
1997-98	20.3	20.3
1998-99	21.4	21.4
1999-00	19.7	19.7
2000-01	20.1	20.1
2001-02	19.9	19.9
2002-03	19.4	19.4
2003-04	20.1	20.1
2004-05	19.4	19.4
2005-06	19.4	18.8
2006-07	20.9	18.9
2007-08		18.7

**Average Weekly Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88	2.3	2.3
1988-89	5.9	5.9
1989-90	6.0	6.0
1990-91	6.7	6.7
1991-92	5.4	5.4
1992-93	5.7	5.7
1993-94	5.7	5.7
1994-95	5.9	5.9
1995-96	6.1	6.1
1996-97	6.0	6.0
1997-98	6.0	6.0
1998-99	6.5	6.5
1999-00	6.1	6.1
2000-01	6.3	6.3
2001-02	6.3	6.3
2002-03	6.3	6.3
2003-04	6.7	6.7
2004-05	6.6	6.6
2005-06	6.8	6.6
2006-07	7.5	6.8

**MEGA MONEY**

**Ticket Sales**

	<u>Oct-05</u>	<u>Feb-06</u>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	36.0	36.0
1998-99	14.9	14.9
1999-00	121.3	121.3
2000-01	108.8	108.8
2001-02	98.3	98.3
2002-03	95.9	95.9
2003-04	125.9	125.9
2004-05	131.2	131.2
2005-06	127.5	131.2
2006-07	133.7	131.0
2007-08		130.3

**Per Capita Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	2.3	2.3
1998-99	0.9	0.9
1999-00	7.5	7.5
2000-01	6.7	6.7
2001-02	5.9	5.9
2002-03	5.7	5.7
2003-04	7.2	7.2
2004-05	7.4	7.4
2005-06	7.0	7.2
2006-07	7.2	7.0
2007-08		6.8

**Average Weekly Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	0.7	0.7
1998-99	0.3	0.3
1999-00	2.3	2.3
2000-01	2.1	2.1
2001-02	1.9	1.9
2002-03	1.8	1.8
2003-04	2.4	2.4
2004-05	2.5	2.5
2005-06	2.5	2.5
2006-07	2.6	2.5



**TOTAL TICKET SALES**  
**Ticket Sales**

	<u>Oct-05</u>	<u>Feb-06</u>
1987-88	653.6	653.6
1988-89	1814.8	1814.9
1989-90	2031.6	2031.6
1990-91	2139.0	2139.0
1991-92	2174.6	2174.6
1992-93	2121.9	2121.9
1993-94	2152.5	2152.5
1994-95	2238.1	2238.1
1995-96	2061.5	2061.5
1996-97	2070.0	2070.1
1997-98	2050.0	2050.0
1998-99	2096.7	2096.7
1999-00	2248.5	2248.5
2000-01	2274.7	2274.7
2001-02	2330.4	2330.4
2002-03	2868.0	2868.0
2003-04	3071.0	3071.0
2004-05	3470.7	3470.7
2005-06	3772.8	3918.4
2006-07	4018.9	4231.3
2007-08		4361.8

**Per Capita Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88	52.6	52.6
1988-89	141.9	141.9
1989-90	154.6	154.6
1990-91	159.5	159.5
1991-92	159.4	159.4
1992-93	152.4	152.4
1993-94	151.3	151.3
1994-95	154.2	154.2
1995-96	139.1	139.1
1996-97	136.9	136.9
1997-98	132.7	132.7
1998-99	132.4	132.4
1999-00	138.8	138.8
2000-01	140.0	140.0
2001-02	140.5	140.5
2002-03	169.0	169.0
2003-04	176.4	176.4
2004-05	194.8	194.8
2005-06	207.1	215.0
2006-07	215.7	227.1
2007-08		229.1

**Average Weekly Sales**

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88	27.2	27.2
1988-89	34.9	34.9
1989-90	39.1	39.1
1990-91	41.1	41.1
1991-92	41.8	41.8
1992-93	40.8	40.8
1993-94	41.4	41.4
1994-95	43.0	43.0
1995-96	39.6	39.6
1996-97	39.8	39.8
1997-98	39.4	39.4
1998-99	40.3	40.3
1999-00	43.2	43.2
2000-01	43.7	43.7
2001-02	44.8	44.8
2002-03	55.2	55.2
2003-04	59.1	59.1
2004-05	66.7	66.7
2005-06	72.6	75.4
2006-07	77.3	81.4

## INTEREST EARNINGS

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88	3.5	3.5
1988-89	16.9	16.9
1989-90	22.7	22.7
1990-91	21.0	21.0
1991-92	16.1	16.1
1992-93	10.8	10.8
1993-94	9.8	9.8
1994-95	12.8	12.8
1995-96	14.8	14.8
1996-97	15.0	15.0
1997-98	15.2	15.2
1998-99	16.1	16.1
1999-00	17.9	17.9
2000-01	23.0	23.0
2001-02	16.3	16.3
2002-03	15.3	15.3
2003-04	15.3	15.3
2004-05	16.5	16.5
2005-06	14.0	14.0
2006-07	10.0	14.0
2007-08		14.0

## RETAILER APPLICATION FEES (Not Shared with EETF)

	<u>Oct-2005</u>	<u>Feb-2006</u>
1987-88	2.4	2.4
1988-89	0.2	0.2
1989-90	0.5	0.5
1990-91	0.3	0.3
1991-92	0.3	0.3
1992-93	0.3	0.3
1993-94	0.2	0.2
1994-95	0.2	0.2
1995-96	0.2	0.2
1996-97	0.2	0.2
1997-98	0.2	0.2
1998-99	0.2	0.2
1999-00	0.2	0.2
2000-01	0.2	0.2
2001-02	0.2	0.2
2002-03	0.2	0.2
2003-04	0.2	0.2
2004-05	0.3	0.3
2005-06	0.2	0.2
2006-07	0.2	0.2

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND  
 CONSENSUS REVENUE ESTIMATING CONFERENCE  
 RETROSPECT  
 FY 2003-04 and FY 2004-05  
 (\$ MILLIONS)

17-Mar-2006

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2003-04</b>			
Balance forward from 2002-03	0.0	121.9	121.9
Miscellaneous adjustments	0.0	2.3	2.3
Refunds	0.0	0.2	0.2
Revenues from ticket sales	970.7	0.0	970.7
Midyear reversions	0.0	0.1	0.1
Transfer of unclaimed prize (H43E)	0.0	30.1	30.1
Transfer from Lottery Admin TF (#2560A, 2003 GAA)	0.0	20.0	20.0
Unencumbered DOL balance from 02-03	0.0	33.9	33.9
Transfer from Lottery Capital Outlay & Debt Service TF	0.0	60.0	60.0
Interest earnings	0.0	1.8	1.8
BOR TF cash balance transfer to EETF	0.0	2.1	2.1
Total 2003-04 funds available	<u>970.7</u>	<u>272.4</u>	<u>1,243.1</u>
<b>EXPENDITURES 2003-04</b>			
Public Schools	266.2	122.2	388.4
State University System	92.0	72.0	164.0
Community Colleges	99.1	25.0	124.1
Bright Futures	233.2	2.0	235.2
Transfer to Lottery Capital Outlay TF	187.5	0.0	187.5
Student Financial Assistance	2.4	18.0	20.4
School for the Deaf & Blind	0.1	0.0	0.1
Total 03-04 expenditures	<u>880.5</u>	<u>239.2</u>	<u>1,119.7</u>
AVAILABLE RESERVES	90.2	33.2	123.4
<b>FUNDS AVAILABLE 2004-05</b>			
Balance forward from 2003-04	0.0	123.4	123.4
Miscellaneous adjustments	0.0	0.3	0.3
Refunds	0.0	0.2	0.2
Revenues from ticket sales	1,028.6	0.0	1,028.6
Midyear reversions	0.0	1.5	1.5
Transfer from Lottery Admin TF (#2602A, 2004 GAA)	0.0	38.3	38.3
Unencumbered DOL balance from 03-04	0.0	12.5	12.5
Interest earnings	1.5	0.0	1.5
Total 2003-04 funds available	<u>1,030.1</u>	<u>176.2</u>	<u>1,206.3</u>
<b>EXPENDITURES 2004-05</b>			
Public Schools	294.0	143.1	437.1
State University System	128.5	1.3	129.8
Community Colleges	95.2	3.7	98.9
Bright Futures	259.2	9.9	269.1
Transfer to Lottery Capital Outlay TF	180.1	0.0	180.1
Student Financial Assistance	2.5	18.0	20.5
State Board of Education	0.0	5.0	5.0
Total 04-05 expenditures	<u>959.5</u>	<u>181.0</u>	<u>1,140.5</u>
AVAILABLE RESERVES	70.6	(4.8)	65.8

**EDUCATIONAL ENHANCEMENT TRUST FUND**

including results of the February 27, 2006 Revenue Estimating Conference and the FY 04-05 closeout

**FINANCIAL OUTLOOK STATEMENT**

FY 2005-06 and FY 2006-07

(\$ MILLIONS)

DATE: 17-Mar-06

TIME: 12:42 PM

	<u>RECURRING LOTTERY SALES</u>	<u>NON- RECURRING LOTTERY SALES</u>	<u>TOTAL LOTTERY SALES</u>	<u>RECURRING SLOT MACHINES</u>	<u>NON- RECURRING SLOT MACHINES</u>	<u>TOTAL SLOT MACHINES</u>
<b>FUNDS AVAILABLE 2005-06</b>						
Balance forward from 2004-05	0.0	65.8	65.8	0.0	0.0	0.0
Revenues from ticket sales	1,206.2	0.0	1,206.2	0.0	0.0	0.0
Transfer from DOL Administrative TF	0.0	60.0	60.0	0.0	0.0	0.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1	0.0	0.0	0.0
Interest earnings	1.5	0.0	1.5	0.0	0.0	0.0
Total 2005-06 funds available	<u>1,207.7</u>	<u>140.9</u>	<u>1,348.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>ESTIMATED EXPENDITURES 2005-06</b>						
Public Schools	271.9	67.3	339.2	0.0	0.0	0.0
State University System	138.2	6.5	144.7	0.0	0.0	0.0
Community Colleges	99.8	7.0	106.8	0.0	0.0	0.0
Critical Jobs Initiative	0.0	4.7	4.7	0.0	0.0	0.0
Bright Futures	311.8	0.0	311.8	0.0	0.0	0.0
Student Financial Assistance	18.1	0.0	18.1	0.0	0.0	0.0
SMART Schools/Classrooms First	169.0	0.0	169.0	0.0	0.0	0.0
Class Size Reduction/Debt Service	43.9	0.0	43.9	0.0	0.0	0.0
Total 05-06 estimated expenditures	<u>1,052.7</u>	<u>85.5</u>	<u>1,138.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
AVAILABLE RESERVES	155.0	55.4	210.4	0.0	0.0	0.0
<b>FUNDS AVAILABLE 2006-07</b>						
Balance forward from 2005-06	0.0	210.4	210.4	0.0	0.0	0.0
Revenues from ticket sales	1,251.6	0.0	1,251.6	0.0	0.0	0.0
Revenues from slot machine activity (A)	0.0	0.0	0.0	0.0	0.0	0.0
Interest earnings	1.5	0.0	1.5	0.0	0.0	0.0
Total 2006-07 funds available	<u>1,253.1</u>	<u>210.4</u>	<u>1,463.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>

(A) A recurring impact of -\$15.7 million on Lottery ticket sales from the introduction of slot machines is not included in FY 06-07 because there is no cash impact from slot machine activity until FY 07-08.