

Revenue Estimating Conference  
 Lottery Sales  
 July 25, 2008  
 Executive Summary

The Revenue Estimating Conference met concerning Lottery revenues on July 25, 2008. The conference reduced expected distributions to the Educational Enhancement Trust Fund (EETF) from current projections by \$75.0 million in 2008-09 and \$54.8 million in 2009-10. These figures translate into growth rates of -2.8% in 2008-09 and 3.8% in 2009-10. Distributions are then expected to increase by 1.4% in 2010-11, and 1.6% in 2011-12. The modifications to the forecast were made due to the fact that ticket sales have been running behind forecast since the last conference was held. In general, pressure is being placed on the discretionary spending dollar of consumers in the current economic environment with weak disposable income growth and high and increasing gasoline prices. The outlook for the economy in general, and gasoline prices in particular, has worsened since the April forecast, negatively affecting the outlook for Lottery ticket sales.

The cuts in sales are across all games, with the exception of Raffle games. The Lottery has made plans to join the multi-state Powerball game in January, which offset the cuts in other games to some extent. The base game changes, prior to adding in Powerball, are as follows:

<b>Summary of All games (Not including Powerball)</b>				
		<b>April 2008</b>	<b>July 2008</b>	<b>Difference</b>
<b>Scratch-off</b>	<b>2008-09</b>	2481.1	2257.1	-224.0
	<b>2009-10</b>	2567.9	2324.8	-243.1
<b>Lotto</b>	<b>2008-09</b>	915.0	817.6	-97.4
	<b>2009-10</b>	906.2	820.1	-86.1
<b>Mega Money</b>	<b>2008-09</b>	121.2	116.0	-5.2
	<b>2009-10</b>	120.8	111.0	-9.8
<b>Fantasy 5</b>	<b>2008-09</b>	309.1	292.6	-16.5
	<b>2009-10</b>	313.3	292.6	-20.7
<b>Cash 3</b>	<b>2008-09</b>	364.4	350.8	-13.6
	<b>2009-10</b>	369.8	354.3	-15.5
<b>Play 4</b>	<b>2008-09</b>	251.6	245.6	-6.0
	<b>2009-10</b>	258.9	250.5	-8.4
<b>Raffle</b>	<b>2008-09</b>	25.0	45.0	20.0
	<b>2009-10</b>	25.0	30.0	5.0
<b>TOTAL</b>	<b>2008-09</b>	4467.4	4124.7	-342.7
	<b>2009-10</b>	4561.9	4183.3	-378.6

The conference then considered what would be the impact of offering Powerball to Florida residents beginning on January 4, 2008. After considering the experience in other large states, the conference estimates that Florida will receive \$.304 per capita per week from Powerball through 2008-09 and 2009-10. This results in Powerball sales of \$143.6 million in 2008-09 and \$301.5 million in 2009-10. The conference further assumed that 80% of those sales (\$114.9 million in 2008-09 and \$241.2 million in 2009-10) would be diverted from other games, 90% (\$103.4 million in 2008-09 and \$217.1 million in 2009-10) from Lotto and 10% (\$11.5 million in 2008-09 and \$24.1 million in 2009-10) from Fantasy 5.

The conference increased the forecasts for other income and unclaimed prizes slightly. The table below summarizes the forecast after adding in the impact of Powerball, other income, and unclaimed prizes.

<b>Summary of All games (Including Powerball)</b>				
		<b>April 2008</b>	<b>July 2008</b>	<b>Difference</b>
<b>Scratch-off</b>	<b>2008-09</b>	2481.1	2257.1	-224.0
	<b>2009-10</b>	2567.9	2324.8	-243.1
<b>Lotto</b>	<b>2008-09</b>	915.0	714.2	-200.8
	<b>2009-10</b>	906.2	603.0	-303.2
<b>Powerball</b>	<b>2008-09</b>	0.0	143.6	143.6
	<b>2009-10</b>	0.0	301.5	301.5
<b>Mega Money</b>	<b>2008-09</b>	121.2	116.0	-5.2
	<b>2009-10</b>	120.8	111.0	-9.8
<b>Fantasy 5</b>	<b>2008-09</b>	309.1	281.1	-28.0
	<b>2009-10</b>	313.3	268.5	-44.8
<b>Cash 3</b>	<b>2008-09</b>	364.4	350.8	-13.6
	<b>2009-10</b>	369.8	354.3	-15.5
<b>Play 4</b>	<b>2008-09</b>	251.6	245.6	-6.0
	<b>2009-10</b>	258.9	250.5	-8.4
<b>Raffle</b>	<b>2008-09</b>	25.0	45.0	20.0
	<b>2009-10</b>	25.0	30.0	5.0
<b>TOTAL</b>	<b>2008-09</b>	4467.4	4153.4	-314.0
	<b>2009-10</b>	4561.9	4243.6	-318.3
<b>EETF from Ticket sales</b>	<b>2008-09</b>	1258.9	1175.3	-83.6
	<b>2009-10</b>	1285.7	1221.6	-64.1
<b>Other Income</b>	<b>2008-09</b>	20.5	23.0	2.5
	<b>2009-10</b>	20.5	23.0	2.5
<b>80% unclaimed prizes</b>	<b>2008-09</b>	39.9	46.0	6.1
	<b>2009-10</b>	39.9	46.8	6.9
<b>TOTAL EETF</b>	<b>2008-09</b>	1319.3	1244.3	-75.0
	<b>2009-10</b>	1346.1	1291.4	-54.8

**LOTTERY ESTIMATING CONFERENCE, JULY 2008  
 LOTTERY SALES PROJECTIONS  
 SUMMARY**

<b>Total Income</b>			
	<b>Apr-08</b>	<b>Jul-08</b>	<b>Diff.</b>
1987-88	659.5	659.5	0.0
1988-89	1832.0	1832.0	0.0
1989-90	2054.8	2054.8	0.0
1990-91	2160.3	2160.3	0.0
1991-92	2191.0	2191.0	0.0
1992-93	2133.0	2133.0	0.0
1993-94	2162.6	2162.6	0.0
1994-95	2251.1	2251.1	0.0
1995-96	2074.2	2074.2	0.0
1996-97	2085.2	2085.2	0.0
1997-98	2065.5	2065.5	0.0
1998-99	2113.0	2113.0	0.0
1999-00	2266.5	2266.5	0.0
2000-01	2297.9	2297.9	0.0
2001-02	2346.8	2346.8	0.0
2002-03	2883.5	2883.5	0.0
2003-04	3086.4	3086.4	0.0
2004-05	3487.5	3487.5	0.0
2005-06	3946.6	3946.6	0.0
2006-07	4142.5	4142.5	0.0
2007-08	4250.9	4203.7	-47.2
2008-09	4487.9	4176.4	-311.5
2009-10	4582.4	4266.6	-315.8
2010-11	4673.4	4327.8	-345.6
2011-12	4760.6	4397.0	-363.6

<b>To EETF *</b>			
	<b>Apr-08</b>	<b>Jul-08</b>	<b>Diff.</b>
1987-88	230.4	230.4	0.0
1988-89	641.2	641.2	0.0
1989-90	770.4	770.4	0.0
1990-91	820.8	820.8	0.0
1991-92	832.5	832.5	0.0
1992-93	810.5	810.5	0.0
1993-94	821.7	821.7	0.0
1994-95	855.4	855.4	0.0
1995-96	789.0	789.0	0.0
1996-97	792.3	792.3	0.0
1997-98	785.2	785.2	0.0
1998-99	802.9	802.9	0.0
1999-00	861.2	861.2	0.0
2000-01	873.1	873.1	0.0
2001-02	891.7	891.7	0.0
2002-03	966.3	966.3	0.0
2003-04	970.7	970.7	0.0
2004-05	1028.6	1028.6	0.0
2005-06	1224.6	1224.6	0.0
2006-07	1263.3	1263.3	0.0
2007-08	1278.6	1279.8	1.2
2008-09	1319.3	1244.3	-75.0
2009-10	1346.1	1291.3	-54.8
2010-11	1372.6	1309.6	-62.9
2011-12	1397.9	1330.3	-67.6

In 2003-04 does not include the large Lotto unclaimed prize

**SCRATCH-OFF**

<b>Total Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88	533.1	533.1
1988-89	365.0	365.0
1989-90	409.2	409.2
1990-91	367.3	367.3
1991-92	405.4	405.4
1992-93	442.1	442.1
1993-94	513.8	513.8
1994-95	527.6	527.6
1995-96	551.5	551.5
1996-97	616.2	616.2
1997-98	583.4	583.4
1998-99	593.7	593.7
1999-00	568.4	568.4
2000-01	639.2	639.2
2001-02	662.6	662.6
2002-03	1073.9	1073.9
2003-04	1358.1	1358.1
2004-05	1844.6	1844.6
2005-06	2100.1	2100.1
2006-07	2283.6	2283.6
2007-08	2408.8	2368.8
2008-09	2481.1	2257.1
2009-10	2567.9	2324.8

<b>Transfers to EETF</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02	251.8	251.8
2002-03	279.3	279.3
2003-04	326.9	326.9
2004-05	387.9	387.9
2005-06	409.0	409.0
2006-07	443.1	443.1
2007-08	466.3	470.8
2008-09	481.0	434.9
2009-10	504.1	452.7

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88	43.5	43.5
1988-89	29.0	29.0
1989-90	31.8	31.8
1990-91	27.9	27.9
1991-92	30.2	30.2
1992-93	32.3	32.3
1993-94	36.8	36.8
1994-95	37.0	37.0
1995-96	37.9	37.9
1996-97	41.5	41.5
1997-98	38.5	38.5
1998-99	38.3	38.3
1999-00	35.8	35.8
2000-01	39.3	39.3
2001-02	39.9	39.9
2002-03	63.3	63.3
2003-04	78.0	78.0
2004-05	103.5	103.5
2005-06	115.1	115.1
2006-07	122.5	122.7
2007-08	126.6	126.2
2008-09	127.5	119.5
2009-10	129.2	121.9

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88	22.2	22.2
1988-89	7.0	7.0
1989-90	7.9	7.9
1990-91	7.1	7.1
1991-92	7.8	7.8
1992-93	8.5	8.5
1993-94	9.9	9.9
1994-95	10.1	10.1
1995-96	10.6	10.6
1996-97	11.9	11.9
1997-98	11.2	11.2
1998-99	11.4	11.4
1999-00	10.9	10.9
2000-01	12.3	12.3
2001-02	12.7	12.7
2002-03	20.7	20.7
2003-04	26.1	26.1
2004-05	35.5	35.5
2005-06	40.4	40.4
2006-07	43.9	43.9
2007-08	46.3	45.6
2008-09	47.7	43.4
2009-10	49.4	44.7

## LOTTO AND LOTTO PLUS

Ticket Sales		
	Apr-08	Jul-2008
1987-88	64.9	64.9
1988-89	1046.5	1046.5
1989-90	846.2	846.2
1990-91	971.3	971.3
1991-92	998.7	998.7
1992-93	857.9	857.9
1993-94	781.5	781.5
1994-95	911.6	911.6
1995-96	738.9	738.9
1996-97	721.1	721.1
1997-98	711.3	711.3
1998-99	737.7	737.7
1999-00	865.0	865.0
2000-01	845.4	845.4
2001-02	802.0	802.0
2002-03	925.5	925.5
2003-04	785.4	785.4
2004-05	689.8	689.8
2005-06	835.0	835.0
2006-07	735.6	735.6
2007-08	791.3	779.0
2008-09	915.0	714.2
2009-10	906.2	603.0

Per Capita Sales		
	Apr-08	Jul-2008
1987-88	5.3	5.3
1988-89	83.2	83.2
1989-90	65.8	65.8
1990-91	73.7	73.7
1991-92	74.3	74.3
1992-93	62.7	62.8
1993-94	56.0	56.0
1994-95	63.9	63.9
1995-96	50.8	50.8
1996-97	48.5	48.5
1997-98	46.9	46.9
1998-99	47.6	47.6
1999-00	54.5	54.5
2000-01	52.0	52.0
2001-02	48.3	48.3
2002-03	54.5	54.5
2003-04	45.1	45.1
2004-05	38.7	38.7
2005-06	45.8	45.8
2006-07	39.5	39.5
2007-08	41.6	41.5
2008-09	47.0	37.8
2009-10	45.6	31.6

Average Weekly Sales		
	Apr-08	Jul-2008
1987-88	2.7	2.7
1988-89	20.1	20.1
1989-90	16.3	16.3
1990-91	18.7	18.7
1991-92	19.2	19.2
1992-93	16.5	16.5
1993-94	15.0	15.0
1994-95	17.5	17.5
1995-96	14.2	14.2
1996-97	13.9	13.9
1997-98	13.7	13.7
1998-99	14.2	14.2
1999-00	16.6	16.6
2000-01	16.3	16.3
2001-02	15.4	15.4
2002-03	17.8	17.8
2003-04	15.1	15.1
2004-05	13.3	13.3
2005-06	16.1	16.1
2006-07	14.1	14.1
2007-08	15.2	15.0
2008-09	17.6	13.7
2009-10	17.4	11.6

**POWERBALL (INCLUDING POWER PLAY)**

Ticket Sales		
	Apr-08	Jul-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09	0.0	143.6
2009-10	0.0	301.5

Per Capita Sales		
	Apr-08	Jul-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09	0.0	7.6
2009-10	0.0	15.8

Average Weekly Sales		
	Apr-08	Jul-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09	0.0	2.8
2009-10	0.0	5.8

**MEGA MONEY**

<b>Ticket Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	36.0	36.0
1998-99	14.9	14.9
1999-00	121.3	121.3
2000-01	108.8	108.8
2001-02	98.3	98.3
2002-03	95.9	95.9
2003-04	125.9	125.9
2004-05	131.2	131.2
2005-06	128.5	128.5
2006-07	130.1	130.1
2007-08	125.1	122.7
2008-09	121.2	116.0
2009-10	120.8	111.0

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	2.4	2.4
1998-99	1.0	1.0
1999-00	7.6	7.6
2000-01	6.7	6.7
2001-02	5.9	5.9
2002-03	5.7	5.7
2003-04	7.2	7.2
2004-05	7.4	7.4
2005-06	7.0	7.0
2006-07	7.0	7.0
2007-08	6.6	6.5
2008-09	6.2	6.1
2009-10	6.1	5.8

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	0.7	0.7
1998-99	0.3	0.3
1999-00	2.3	2.3
2000-01	2.1	2.1
2001-02	1.9	1.9
2002-03	1.8	1.8
2003-04	2.4	2.4
2004-05	2.5	2.5
2005-06	2.5	2.5
2006-07	2.5	2.5
2007-08	2.4	2.4
2008-09	2.3	2.2
2009-10	2.3	2.1

**FANTASY 5 (INCLUDING EZ MATCH)**

<b>Ticket Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>	98.2	98.2
<b>1989-90</b>	462.3	462.3
<b>1990-91</b>	453.0	453.0
<b>1991-92</b>	350.1	350.1
<b>1992-93</b>	381.4	381.4
<b>1993-94</b>	420.7	420.7
<b>1994-95</b>	346.7	346.7
<b>1995-96</b>	296.7	296.7
<b>1996-97</b>	272.3	272.3
<b>1997-98</b>	245.7	245.7
<b>1998-99</b>	241.8	241.8
<b>1999-00</b>	216.3	216.3
<b>2000-01</b>	191.6	191.6
<b>2001-02</b>	292.9	292.9
<b>2002-03</b>	260.0	260.0
<b>2003-04</b>	259.7	259.7
<b>2004-05</b>	252.5	252.5
<b>2005-06</b>	306.7	306.7
<b>2006-07</b>	326.2	326.2
<b>2007-08</b>	309.0	309.4
<b>2008-09</b>	309.1	281.1
<b>2009-10</b>	313.3	268.5

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>	7.8	7.8
<b>1989-90</b>	35.9	35.9
<b>1990-91</b>	34.4	34.4
<b>1991-92</b>	26.0	26.0
<b>1992-93</b>	27.9	27.9
<b>1993-94</b>	30.1	30.1
<b>1994-95</b>	24.3	24.3
<b>1995-96</b>	20.4	20.4
<b>1996-97</b>	18.3	18.3
<b>1997-98</b>	16.2	16.2
<b>1998-99</b>	15.6	15.6
<b>1999-00</b>	13.6	13.6
<b>2000-01</b>	11.8	11.8
<b>2001-02</b>	17.7	17.7
<b>2002-03</b>	15.3	15.3
<b>2003-04</b>	14.9	14.9
<b>2004-05</b>	14.2	14.2
<b>2005-06</b>	16.8	16.8
<b>2006-07</b>	17.5	17.5
<b>2007-08</b>	16.2	16.5
<b>2008-09</b>	15.9	14.9
<b>2009-10</b>	15.8	14.1

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>	1.9	1.9
<b>1989-90</b>	8.9	8.9
<b>1990-91</b>	8.7	8.7
<b>1991-92</b>	6.7	6.7
<b>1992-93</b>	7.3	7.3
<b>1993-94</b>	8.1	8.1
<b>1994-95</b>	6.7	6.7
<b>1995-96</b>	5.7	5.7
<b>1996-97</b>	5.2	5.2
<b>1997-98</b>	4.7	4.7
<b>1998-99</b>	4.6	4.6
<b>1999-00</b>	4.2	4.2
<b>2000-01</b>	3.7	3.7
<b>2001-02</b>	5.6	5.6
<b>2002-03</b>	5.0	5.0
<b>2003-04</b>	5.0	5.0
<b>2004-05</b>	4.9	4.9
<b>2005-06</b>	5.9	5.9
<b>2006-07</b>	6.3	6.3
<b>2007-08</b>	5.9	6.0
<b>2008-09</b>	5.9	5.4
<b>2009-10</b>	6.0	5.2



**CASH 3**

<b>Ticket Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88	55.6	55.6
1988-89	305.2	305.2
1989-90	313.9	313.9
1990-91	347.4	347.4
1991-92	279.6	279.6
1992-93	298.1	298.1
1993-94	296.5	296.5
1994-95	307.0	307.0
1995-96	319.5	319.5
1996-97	309.4	309.4
1997-98	313.9	313.9
1998-99	339.3	339.3
1999-00	319.0	319.0
2000-01	326.5	326.5
2001-02	329.8	329.8
2002-03	330.0	330.0
2003-04	349.2	349.2
2004-05	345.6	345.6
2005-06	343.2	343.2
2006-07	348.7	348.7
2007-08	336.5	336.1
2008-09	364.4	350.8
2009-10	369.8	354.3

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88	4.5	4.5
1988-89	24.3	24.3
1989-90	24.4	24.4
1990-91	26.4	26.4
1991-92	20.8	20.8
1992-93	21.8	21.8
1993-94	21.2	21.2
1994-95	21.5	21.5
1995-96	22.0	22.0
1996-97	20.8	20.8
1997-98	20.7	20.7
1998-99	21.9	21.9
1999-00	20.1	20.1
2000-01	20.1	20.1
2001-02	19.9	19.9
2002-03	19.4	19.4
2003-04	20.1	20.1
2004-05	19.4	19.4
2005-06	18.8	18.8
2006-07	18.7	18.7
2007-08	17.7	17.9
2008-09	18.7	18.6
2009-10	18.6	18.6

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
1987-88	2.3	2.3
1988-89	5.9	5.9
1989-90	6.0	6.0
1990-91	6.7	6.7
1991-92	5.4	5.4
1992-93	5.7	5.7
1993-94	5.7	5.7
1994-95	5.9	5.9
1995-96	6.1	6.1
1996-97	6.0	6.0
1997-98	6.0	6.0
1998-99	6.5	6.5
1999-00	6.1	6.1
2000-01	6.3	6.3
2001-02	6.3	6.3
2002-03	6.3	6.3
2003-04	6.7	6.7
2004-05	6.6	6.6
2005-06	6.6	6.6
2006-07	6.7	6.7
2007-08	6.5	6.5
2008-09	7.0	6.7
2009-10	7.1	6.8

**PLAY 4**

<b>Ticket Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>		
<b>1989-90</b>		
<b>1990-91</b>		
<b>1991-92</b>	140.8	140.8
<b>1992-93</b>	142.3	142.3
<b>1993-94</b>	140.0	140.0
<b>1994-95</b>	145.2	145.2
<b>1995-96</b>	154.9	154.9
<b>1996-97</b>	151.1	151.1
<b>1997-98</b>	159.6	159.6
<b>1998-99</b>	169.4	169.4
<b>1999-00</b>	158.6	158.6
<b>2000-01</b>	163.2	163.2
<b>2001-02</b>	170.7	170.7
<b>2002-03</b>	182.7	182.7
<b>2003-04</b>	192.6	192.6
<b>2004-05</b>	207.0	207.0
<b>2005-06</b>	215.5	215.5
<b>2006-07</b>	225.3	225.3
<b>2007-08</b>	228.6	227.9
<b>2008-09</b>	251.6	245.6
<b>2009-10</b>	258.9	250.5

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>		
<b>1989-90</b>		
<b>1990-91</b>		
<b>1991-92</b>	10.5	10.5
<b>1992-93</b>	10.4	10.4
<b>1993-94</b>	10.0	10.0
<b>1994-95</b>	10.2	10.2
<b>1995-96</b>	10.6	10.6
<b>1996-97</b>	10.2	10.2
<b>1997-98</b>	10.5	10.5
<b>1998-99</b>	10.9	10.9
<b>1999-00</b>	10.0	10.0
<b>2000-01</b>	10.0	10.0
<b>2001-02</b>	10.3	10.3
<b>2002-03</b>	10.8	10.8
<b>2003-04</b>	11.1	11.1
<b>2004-05</b>	11.6	11.6
<b>2005-06</b>	11.8	11.8
<b>2006-07</b>	12.1	12.1
<b>2007-08</b>	12.0	12.1
<b>2008-09</b>	12.9	13.0
<b>2009-10</b>	13.0	13.1

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>		
<b>1989-90</b>		
<b>1990-91</b>		
<b>1991-92</b>	2.7	2.7
<b>1992-93</b>	2.7	2.7
<b>1993-94</b>	2.7	2.7
<b>1994-95</b>	2.8	2.8
<b>1995-96</b>	3.0	3.0
<b>1996-97</b>	2.9	2.9
<b>1997-98</b>	3.1	3.1
<b>1998-99</b>	3.3	3.3
<b>1999-00</b>	3.1	3.1
<b>2000-01</b>	3.1	3.1
<b>2001-02</b>	3.3	3.3
<b>2002-03</b>	3.5	3.5
<b>2003-04</b>	3.7	3.7
<b>2004-05</b>	4.0	4.0
<b>2005-06</b>	4.1	4.1
<b>2006-07</b>	4.3	4.3
<b>2007-08</b>	4.4	4.4
<b>2008-09</b>	4.8	4.7
<b>2009-10</b>	5.0	4.8

Raffle

Ticket Sales		
	Apr-08	Jul-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	72.5	72.5
2007-08	30.6	30.8
2008-09	25.0	45.0
2009-10	25.0	30.0

Per Capita Sales		
	Apr-08	Jul-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	3.9	3.9
2007-08	1.6	1.6
2008-09	1.3	2.4
2009-10	1.3	1.6

Average Weekly Sales		
	Apr-08	Jul-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	1.4	1.4
2007-08	0.6	0.6
2008-09	0.5	0.9
2009-10	0.5	0.6

**ON-LINE SALES**

<b>Ticket Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>	120.5	120.5
<b>1988-89</b>	1449.9	1449.9
<b>1989-90</b>	1622.4	1622.4
<b>1990-91</b>	1771.7	1771.7
<b>1991-92</b>	1769.2	1769.2
<b>1992-93</b>	1679.7	1679.7
<b>1993-94</b>	1638.7	1638.7
<b>1994-95</b>	1710.5	1710.5
<b>1995-96</b>	1510.0	1510.0
<b>1996-97</b>	1453.9	1453.9
<b>1997-98</b>	1466.6	1466.6
<b>1998-99</b>	1503.0	1503.0
<b>1999-00</b>	1680.1	1680.1
<b>2000-01</b>	1635.5	1635.5
<b>2001-02</b>	1693.8	1693.8
<b>2002-03</b>	1794.1	1794.1
<b>2003-04</b>	1712.9	1712.9
<b>2004-05</b>	1626.1	1626.1
<b>2005-06</b>	1828.9	1828.9
<b>2006-07</b>	1838.5	1838.5
<b>2007-08</b>	1821.1	1806.0
<b>2008-09</b>	1986.3	1896.3
<b>2009-10</b>	1994.0	1918.8

<b>Transfers to EETF</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>		
<b>1988-89</b>		
<b>1989-90</b>		
<b>1990-91</b>		
<b>1991-92</b>		
<b>1992-93</b>		
<b>1993-94</b>		
<b>1994-95</b>		
<b>1995-96</b>		
<b>1996-97</b>		
<b>1997-98</b>		
<b>1998-99</b>		
<b>1999-00</b>		
<b>2000-01</b>		
<b>2001-02</b>		
<b>2002-03</b>		
<b>2003-04</b>		
<b>2004-05</b>		
<b>2005-06</b>	755.9	755.9
<b>2006-07</b>	761.3	761.3
<b>2007-08</b>	726.9	713.4
<b>2008-09</b>	777.9	740.4
<b>2009-10</b>	781.6	768.9

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>	9.8	9.8
<b>1988-89</b>	115.3	115.3
<b>1989-90</b>	126.1	126.1
<b>1990-91</b>	134.4	134.4
<b>1991-92</b>	131.6	131.6
<b>1992-93</b>	122.9	122.9
<b>1993-94</b>	117.4	117.4
<b>1994-95</b>	119.9	119.9
<b>1995-96</b>	103.8	103.8
<b>1996-97</b>	97.8	97.8
<b>1997-98</b>	96.8	96.8
<b>1998-99</b>	97.0	97.0
<b>1999-00</b>	105.8	105.8
<b>2000-01</b>	100.7	100.7
<b>2001-02</b>	102.1	102.1
<b>2002-03</b>	105.7	105.7
<b>2003-04</b>	98.4	98.4
<b>2004-05</b>	91.3	91.3
<b>2005-06</b>	100.3	100.3
<b>2006-07</b>	98.7	98.8
<b>2007-08</b>	95.7	96.2
<b>2008-09</b>	102.1	100.4
<b>2009-10</b>	100.3	100.6

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>	5.0	5.0
<b>1988-89</b>	27.9	27.9
<b>1989-90</b>	31.2	31.2
<b>1990-91</b>	34.1	34.1
<b>1991-92</b>	34.0	34.0
<b>1992-93</b>	32.3	32.3
<b>1993-94</b>	31.5	31.5
<b>1994-95</b>	32.9	32.9
<b>1995-96</b>	29.0	29.0
<b>1996-97</b>	28.0	28.0
<b>1997-98</b>	28.2	28.2
<b>1998-99</b>	28.9	28.9
<b>1999-00</b>	32.3	32.3
<b>2000-01</b>	31.5	31.5
<b>2001-02</b>	32.6	32.6
<b>2002-03</b>	34.5	34.5
<b>2003-04</b>	32.9	32.9
<b>2004-05</b>	31.3	31.3
<b>2005-06</b>	35.2	35.2
<b>2006-07</b>	35.4	35.4
<b>2007-08</b>	35.0	34.7
<b>2008-09</b>	38.2	36.5
<b>2009-10</b>	38.3	36.9

**TOTAL TICKET SALES**

<b>Ticket Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>	653.6	653.6
<b>1988-89</b>	1814.9	1814.9
<b>1989-90</b>	2031.6	2031.6
<b>1990-91</b>	2139.0	2139.0
<b>1991-92</b>	2174.6	2174.6
<b>1992-93</b>	2121.9	2121.9
<b>1993-94</b>	2152.5	2152.5
<b>1994-95</b>	2238.1	2238.1
<b>1995-96</b>	2061.5	2061.5
<b>1996-97</b>	2070.1	2070.1
<b>1997-98</b>	2050.0	2050.0
<b>1998-99</b>	2096.7	2096.7
<b>1999-00</b>	2248.5	2248.5
<b>2000-01</b>	2274.7	2274.7
<b>2001-02</b>	2356.4	2356.4
<b>2002-03</b>	2868.0	2868.0
<b>2003-04</b>	3071.0	3071.0
<b>2004-05</b>	3470.7	3470.7
<b>2005-06</b>	3929.0	3929.0
<b>2006-07</b>	4122.1	4122.1
<b>2007-08</b>	4229.9	4174.8
<b>2008-09</b>	4467.4	4153.4
<b>2009-10</b>	4561.9	4243.6

<b>Per Capita Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>	53.4	53.4
<b>1988-89</b>	144.4	144.4
<b>1989-90</b>	157.9	157.9
<b>1990-91</b>	162.3	162.3
<b>1991-92</b>	161.8	161.8
<b>1992-93</b>	155.2	155.2
<b>1993-94</b>	154.2	154.2
<b>1994-95</b>	156.9	156.9
<b>1995-96</b>	141.7	141.7
<b>1996-97</b>	139.3	139.3
<b>1997-98</b>	135.2	135.3
<b>1998-99</b>	135.4	135.4
<b>1999-00</b>	141.6	141.6
<b>2000-01</b>	140.0	140.0
<b>2001-02</b>	142.1	142.1
<b>2002-03</b>	169.0	169.0
<b>2003-04</b>	176.4	176.4
<b>2004-05</b>	194.8	194.8
<b>2005-06</b>	215.4	215.4
<b>2006-07</b>	221.2	221.5
<b>2007-08</b>	222.3	222.3
<b>2008-09</b>	229.6	219.8
<b>2009-10</b>	229.6	222.5

<b>Average Weekly Sales</b>		
	<b>Apr-08</b>	<b>Jul-2008</b>
<b>1987-88</b>	27.2	27.2
<b>1988-89</b>	34.9	34.9
<b>1989-90</b>	39.1	39.1
<b>1990-91</b>	41.1	41.1
<b>1991-92</b>	41.8	41.8
<b>1992-93</b>	40.8	40.8
<b>1993-94</b>	41.4	41.4
<b>1994-95</b>	43.0	43.0
<b>1995-96</b>	39.6	39.6
<b>1996-97</b>	39.8	39.8
<b>1997-98</b>	39.4	39.4
<b>1998-99</b>	40.3	40.3
<b>1999-00</b>	43.2	43.2
<b>2000-01</b>	43.7	43.7
<b>2001-02</b>	45.3	45.3
<b>2002-03</b>	55.2	55.2
<b>2003-04</b>	59.1	59.1
<b>2004-05</b>	66.7	66.7
<b>2005-06</b>	75.6	75.6
<b>2006-07</b>	79.3	79.3
<b>2007-08</b>	81.3	80.3
<b>2008-09</b>	85.9	79.9
<b>2009-10</b>	87.7	81.6



## Long Term Transfer calculations

### July 2008 Forecast

#### Assumptions:

	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.7	20.1
2007-08			19.88%	39.50%	66.58	29.0
2008-09			19.27%	39.05%	46	23.0
2009-10	3.00%	1.19%	19.47%	40.07%	46.8	23.0
2010-11	1.44%	1.44%	19.47%	40.07%	47.5	23.0
2011-12	1.61%	1.61%	19.47%	40.07%	48.2	23.0

#### Sales and Transfers:

	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers
2006-07	2283.6	1838.5	443.0	761.3	1263.2
2007-08	2368.8	1806.0	470.8	713.4	1279.8
2008-09	2257.1	1896.3	434.9	740.4	1244.3
2009-10	2324.8	1918.8	452.7	768.9	1291.3
2010-11	2358.3	1946.5	459.2	780.0	1309.6
2011-12	2396.2	1977.8	466.6	792.5	1330.3

### April 2008 Forecast

#### Assumptions:

	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.7	20.1
2007-08			19.36%	39.92%	64.4	21.0
2008-09			19.39%	39.16%	39.9	20.5
2009-10	3.50%	0.39%	19.63%	39.20%	39.9	20.5
2010-11	1.99%	1.99%	19.63%	39.20%	40.7	20.5
2011-12	1.87%	1.87%	19.63%	39.20%	41.5	20.5

#### Sales and Transfers:

	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers
2006-07	2283.6	1838.5	443.1	761.3	1263.3
2007-08	2408.8	1821.1	466.3	726.9	1278.6
2008-09	2481.1	1986.3	481.0	777.9	1319.3
2009-10	2567.9	1994.0	504.1	781.6	1346.1
2010-11	2619.1	2033.8	514.2	797.2	1372.6
2011-12	2668.2	2071.9	523.8	812.2	1397.9

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND  
 CONSENSUS REVENUE ESTIMATING CONFERENCE  
 RETROSPECT  
 FY 2005-06 and FY 2006-07  
 (\$ MILLIONS)

18-Jan-2008

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2005-06</b>			
Balance forward from 2004-05	0.0	65.8	65.8
Revenues from ticket sales	1,218.5	0.0	1,218.5
Transfer from DOL Administrative TF	0.0	60.0	60.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1
Miscellaneous adjustments	0.0	25.3	25.3
Nonoperating revenue	0.0	3.2	3.2
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	1,220.0	169.4	1,389.4
<b>EXPENDITURES 2005-06</b>			
Public Schools	271.9	67.3	339.2
State University System	138.2	6.5	144.7
Community Colleges	99.8	7.0	106.8
Critical Jobs Initiative	0.0	4.7	4.7
Bright Futures	306.7	0.0	306.7
Student Financial Assistance	18.1	0.0	18.1
Debt Service on outstanding bonds	202.9	0.0	202.9
Total 05-06 expenditures	1,037.6	85.5	1,123.1
AVAILABLE RESERVES	182.4	83.9	266.3
 <b>FUNDS AVAILABLE 2006-07</b>			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,256.4	0.0	1,256.4
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	6.1	6.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.7	0.7
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	1,435.6	149.4	1,585.0
 <b>EXPENDITURES 2006-07</b>			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.1	120.1
Community Colleges	115.8	24.1	139.9
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.4	0.0	21.4
Classrooms First/Class Size Reduction	206.1	0.0	206.1
Total 06-07 expenditures	1,187.4	189.3	1,376.9
AVAILABLE RESERVES	248.2	(39.9)	208.1



**EDUCATIONAL ENHANCEMENT TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

including results of the July 25, 2008 Revenue Estimating Conference  
FY 2007-08 and FY 2008-09  
(\$ MILLIONS)

DATE: 25-Jul-08  
TIME: 8:30 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2007-08</b>			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,278.2	1.6	1,279.8
Revenues from slot machine activity	282.0	(159.7)	122.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	7.2	0.0	7.2
Total 2007-08 funds available	<u>1,567.4</u>	<u>62.5</u>	<u>1,629.9</u>
<b>ESTIMATED EXPENDITURES 2007-08</b>			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reductions to appropriations	(61.9)	2.9	(59.0)
Total 07-08 estimated expenditures	<u>1,392.7</u>	<u>145.4</u>	<u>1,538.1</u>
AVAILABLE RESERVES	174.7	(82.9)	91.8
<b>FUNDS AVAILABLE 2008-09</b>			
Balance forward from 2007-08	0.0	91.8	91.8
Revenues from Lottery ticket sales	1,243.8	0.5	1,244.3
Revenues from slot machine activity	280.0	(157.1)	122.9
Unused appropriations	0.0	57.8	57.8
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,526.8</u>	<u>(7.0)</u>	<u>1,519.8</u>
<b>APPROPRIATIONS 2008-09</b>			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Total 08-09 effective appropriations	<u>1,520.5</u>	<u>47.5</u>	<u>1,568.0</u>
AVAILABLE RESERVES	6.3	(54.5)	(48.2)

**EDUCATIONAL ENHANCEMENT TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

including results of the July 25, 2008 Revenue Estimating Conference  
FY 2009-10, FY 2010-11, and FY 2011-12  
(\$ MILLIONS)

DATE: 25-Jul-08  
TIME: 8:30 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2009-10</b>			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,291.3	0.0	1,291.3
Revenues from slot machine activity	280.0	(99.8)	180.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,574.3</u>	<u>(99.8)</u>	<u>1,474.5</u>
<b>FUNDS AVAILABLE 2010-11</b>			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,309.6	0.0	1,309.6
Revenues from slot machine activity	280.0	0.0	280.0
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,592.6</u>	<u>0.0</u>	<u>1,592.6</u>
<b>FUNDS AVAILABLE 2011-12</b>			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,330.3	0.0	1,330.3
Revenues from slot machine activity	294.8	0.0	294.8
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,628.1</u>	<u>0.0</u>	<u>1,628.1</u>