

Revenue Estimating Conference
 Lottery Sales
 October 29, 2008
 Executive Summary

The Revenue Estimating Conference met concerning Lottery revenues on October 29, 2008. The conference reduced expected distributions to the Educational Enhancement Trust Fund (EETF) from current projections by \$54.8 million in 2008-09 and \$114.1 million in 2009-10. These figures translate into growth rates of -7.1% in 2008-09 and -1.0% in 2009-10. Distributions are then expected to increase by 2.0% in 2010-11, and 2.5% in 2011-12. The modifications to the forecast were made due to the fact that ticket sales have been running behind forecast since the last conference was held. In general, pressure is being placed on the discretionary spending dollar of consumers in the current economic environment with weak disposable income growth and higher inflation. The outlook for the economy has worsened since the July forecast, negatively affecting the outlook for Lottery ticket sales.

The cuts in sales are across all games, with the exception of Play 4. The Lottery has made plans to join the multi-state Powerball game in January. The base game changes, prior to adding in Powerball, are as follows:

Summary of All games (Not including Powerball)				
		July 2008	October 2008	Difference
Scratch-off	2008-09	2257.1	2108.2	-148.9
	2009-10	2324.8	2118.1	-206.7
Lotto	2008-09	817.6	763.4	-54.2
	2009-10	820.1	757.1	-63.0
Mega Money	2008-09	116.0	111.0	-5.0
	2009-10	111.0	107.0	-4.0
Fantasy 5	2008-09	292.6	287.8	-4.8
	2009-10	292.6	272.4	-20.2
Cash 3	2008-09	350.8	330.3	-20.5
	2009-10	354.3	330.3	-24.0
Play 4	2008-09	245.6	245.6	0.0
	2009-10	250.5	250.6	0.1
Raffle	2008-09	45.0	28.1	-16.9
	2009-10	30.0	30.0	0.0
TOTAL	2008-09	4124.7	3874.4	-250.3
	2009-10	4183.3	3865.5	-317.8

The conference did not make any changes to the Powerball projections adopted in July. After considering the experience in other large states, the conference estimates that Florida will receive \$.304 per capita per week from Powerball through 2008-09 and 2009-10. This results in Powerball sales of \$143.6 million in 2008-09 and \$301.5 million in 2009-10. The conference further assumed that 80% of those sales (\$114.9 million in

2008-09 and \$241.2 million in 2009-10) would be diverted from other games, 90% (\$103.4 million in 2008-09 and \$217.1 million in 2009-10) from Lotto and 10% (\$11.5 million in 2008-09 and \$24.1 million in 2009-10) from Fantasy 5.

The forecast for other income was left unchanged, while the forecast for the 80% unclaimed prize transfer was changed only slightly. The table below summarizes the forecast after adding in the impact of Powerball, other income, and unclaimed prizes.

Summary of All games (Including Powerball)				
		July 2008	October 2008	Difference
Scratch-off	2008-09	2257.1	2108.2	-148.9
	2009-10	2324.8	2118.1	-206.7
Lotto	2008-09	714.2	660.0	-54.2
	2009-10	603.0	540.0	-63.0
Powerball	2008-09	143.6	143.6	0.0
	2009-10	301.5	301.5	0.0
Mega Money	2008-09	116.0	111.0	-5.0
	2009-10	111.0	107.0	-4.0
Fantasy 5	2008-09	281.1	276.3	-4.8
	2009-10	268.5	248.3	-20.2
Cash 3	2008-09	350.8	330.3	-20.5
	2009-10	354.3	330.3	-24.0
Play 4	2008-09	245.6	245.6	0.0
	2009-10	250.5	250.6	0.1
Raffle	2008-09	45.0	28.1	-16.9
	2009-10	30.0	30.0	0.0
TOTAL	2008-09	4153.4	3903.1	-250.3
	2009-10	4243.6	3925.8	-317.8
EETF from Ticket sales	2008-09	1175.3	1120.5	-54.8
	2009-10	1221.6	1107.6	-114.0
Other Income	2008-09	23.0	23.0	0.0
	2009-10	23.0	23.0	0.0
80% unclaimed prizes	2008-09	46.0	46.0	0.0
	2009-10	46.8	46.6	-0.2
TOTAL EETF	2008-09	1244.3	1189.5	-54.8
	2009-10	1291.4	1177.2	-114.2

LOTTERY ESTIMATING CONFERENCE, OCTOBER 29, 2008
LOTTERY SALES PROJECTIONS
SUMMARY

Total Income			
	Jul-08	Oct-08	Diff.
1987-88	659.5	659.5	0.0
1988-89	1832.0	1832.0	0.0
1989-90	2054.8	2054.8	0.0
1990-91	2160.3	2160.3	0.0
1991-92	2191.0	2191.0	0.0
1992-93	2133.0	2133.0	0.0
1993-94	2162.6	2162.6	0.0
1994-95	2251.1	2251.1	0.0
1995-96	2074.2	2074.2	0.0
1996-97	2085.2	2085.2	0.0
1997-98	2065.5	2065.5	0.0
1998-99	2113.0	2113.0	0.0
1999-00	2266.5	2266.5	0.0
2000-01	2297.9	2297.9	0.0
2001-02	2346.8	2346.8	0.0
2002-03	2883.5	2883.5	0.0
2003-04	3086.4	3086.4	0.0
2004-05	3487.5	3487.5	0.0
2005-06	3946.6	3946.6	0.0
2006-07	4142.5	4142.5	0.0
2007-08	4203.7	4203.7	0.0
2008-09	4176.4	3926.1	-250.3
2009-10	4266.6	3948.8	-317.8
2010-11	4327.8	4027.3	-300.5
2011-12	4397.0	4131.4	-265.6

To EETF *			
	Jul-08	Oct-08	Diff.
1987-88	230.4	230.4	0.0
1988-89	641.2	641.2	0.0
1989-90	770.4	770.4	0.0
1990-91	820.8	820.8	0.0
1991-92	832.5	832.5	0.0
1992-93	810.5	810.5	0.0
1993-94	821.7	821.7	0.0
1994-95	855.4	855.4	0.0
1995-96	789.0	789.0	0.0
1996-97	792.3	792.3	0.0
1997-98	785.2	785.2	0.0
1998-99	802.9	802.9	0.0
1999-00	861.2	861.2	0.0
2000-01	873.1	873.1	0.0
2001-02	891.7	891.7	0.0
2002-03	966.3	966.3	0.0
2003-04	970.7	970.7	0.0
2004-05	1028.6	1028.6	0.0
2005-06	1224.6	1224.6	0.0
2006-07	1263.3	1263.3	0.0
2007-08	1279.8	1279.8	0.0
2008-09	1244.3	1189.5	-54.8
2009-10	1291.3	1177.2	-114.1
2010-11	1309.6	1200.3	-109.3
2011-12	1330.3	1230.9	-99.4

In 2003-04 does not include the large Lotto unclaimed prize

SCRATCH-OFF

Total Sales		
	Jul-08	Oct-2008
1987-88	533.1	533.1
1988-89	365.0	365.0
1989-90	409.2	409.2
1990-91	367.3	367.3
1991-92	405.4	405.4
1992-93	442.1	442.1
1993-94	513.8	513.8
1994-95	527.6	527.6
1995-96	551.5	551.5
1996-97	616.2	616.2
1997-98	583.4	583.4
1998-99	593.7	593.7
1999-00	568.4	568.4
2000-01	639.2	639.2
2001-02	662.6	662.6
2002-03	1073.9	1073.9
2003-04	1358.1	1358.1
2004-05	1844.6	1844.6
2005-06	2100.1	2100.1
2006-07	2283.6	2283.6
2007-08	2368.8	2368.8
2008-09	2257.1	2108.2
2009-10	2324.8	2118.1

Transfers to EETF		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02	251.8	251.8
2002-03	279.3	279.3
2003-04	326.9	326.9
2004-05	387.9	387.9
2005-06	409.0	409.0
2006-07	443.1	443.1
2007-08	470.8	470.8
2008-09	434.9	403.7
2009-10	452.7	386.9

Per Capita Sales		
	Jul-08	Oct-2008
1987-88	43.5	43.5
1988-89	29.0	29.0
1989-90	31.8	31.8
1990-91	27.9	27.9
1991-92	30.2	30.2
1992-93	32.3	32.3
1993-94	36.8	36.8
1994-95	37.0	37.0
1995-96	37.9	37.9
1996-97	41.5	41.5
1997-98	38.5	38.5
1998-99	38.3	38.3
1999-00	35.8	35.8
2000-01	39.3	39.3
2001-02	39.9	39.9
2002-03	63.3	63.3
2003-04	78.0	78.0
2004-05	103.5	103.5
2005-06	115.1	115.1
2006-07	122.7	122.7
2007-08	126.2	126.1
2008-09	119.5	111.8
2009-10	121.9	111.8

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88	22.2	22.2
1988-89	7.0	7.0
1989-90	7.9	7.9
1990-91	7.1	7.1
1991-92	7.8	7.8
1992-93	8.5	8.5
1993-94	9.9	9.9
1994-95	10.1	10.1
1995-96	10.6	10.6
1996-97	11.9	11.9
1997-98	11.2	11.2
1998-99	11.4	11.4
1999-00	10.9	10.9
2000-01	12.3	12.3
2001-02	12.7	12.7
2002-03	20.7	20.7
2003-04	26.1	26.1
2004-05	35.5	35.5
2005-06	40.4	40.4
2006-07	43.9	43.9
2007-08	45.6	45.6
2008-09	43.4	40.5
2009-10	44.7	40.7

LOTTO AND LOTTO PLUS

Ticket Sales		
	Jul-08	Oct-2008
1987-88	64.9	64.9
1988-89	1046.5	1046.5
1989-90	846.2	846.2
1990-91	971.3	971.3
1991-92	998.7	998.7
1992-93	857.9	857.9
1993-94	781.5	781.5
1994-95	911.6	911.6
1995-96	738.9	738.9
1996-97	721.1	721.1
1997-98	711.3	711.3
1998-99	737.7	737.7
1999-00	865.0	865.0
2000-01	845.4	845.4
2001-02	802.0	802.0
2002-03	925.5	925.5
2003-04	785.4	785.4
2004-05	689.8	689.8
2005-06	835.0	835.0
2006-07	735.6	735.6
2007-08	779.0	779.0
2008-09	714.2	660.0
2009-10	603.0	540.0

Per Capita Sales		
	Jul-08	Oct-2008
1987-88	5.3	5.3
1988-89	83.2	83.2
1989-90	65.8	65.8
1990-91	73.7	73.7
1991-92	74.3	74.3
1992-93	62.8	62.8
1993-94	56.0	56.0
1994-95	63.9	63.9
1995-96	50.8	50.8
1996-97	48.5	48.5
1997-98	46.9	46.9
1998-99	47.6	47.6
1999-00	54.5	54.5
2000-01	52.0	52.0
2001-02	48.3	48.3
2002-03	54.5	54.5
2003-04	45.1	45.1
2004-05	38.7	38.7
2005-06	45.8	45.8
2006-07	39.5	39.5
2007-08	41.5	41.5
2008-09	37.8	35.0
2009-10	31.6	28.5

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88	2.7	2.7
1988-89	20.1	20.1
1989-90	16.3	16.3
1990-91	18.7	18.7
1991-92	19.2	19.2
1992-93	16.5	16.5
1993-94	15.0	15.0
1994-95	17.5	17.5
1995-96	14.2	14.2
1996-97	13.9	13.9
1997-98	13.7	13.7
1998-99	14.2	14.2
1999-00	16.6	16.6
2000-01	16.3	16.3
2001-02	15.4	15.4
2002-03	17.8	17.8
2003-04	15.1	15.1
2004-05	13.3	13.3
2005-06	16.1	16.1
2006-07	14.1	14.1
2007-08	15.0	15.0
2008-09	13.7	12.7
2009-10	11.6	10.4

POWERBALL (INCLUDING POWER PLAY)

Ticket Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09	143.6	143.6
2009-10	301.5	301.5

Per Capita Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09	7.6	7.6
2009-10	15.8	15.9

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09	2.8	2.8
2009-10	5.8	5.8

MEGA MONEY

Ticket Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	36.0	36.0
1998-99	14.9	14.9
1999-00	121.3	121.3
2000-01	108.8	108.8
2001-02	98.3	98.3
2002-03	95.9	95.9
2003-04	125.9	125.9
2004-05	131.2	131.2
2005-06	128.5	128.5
2006-07	130.1	130.1
2007-08	122.7	122.7
2008-09	116.0	111.0
2009-10	111.0	107.0

Per Capita Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	2.4	2.4
1998-99	1.0	1.0
1999-00	7.6	7.6
2000-01	6.7	6.7
2001-02	5.9	5.9
2002-03	5.7	5.7
2003-04	7.2	7.2
2004-05	7.4	7.4
2005-06	7.0	7.0
2006-07	7.0	7.0
2007-08	6.5	6.5
2008-09	6.1	5.9
2009-10	5.8	5.6

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98	0.7	0.7
1998-99	0.3	0.3
1999-00	2.3	2.3
2000-01	2.1	2.1
2001-02	1.9	1.9
2002-03	1.8	1.8
2003-04	2.4	2.4
2004-05	2.5	2.5
2005-06	2.5	2.5
2006-07	2.5	2.5
2007-08	2.4	2.4
2008-09	2.2	2.1
2009-10	2.1	2.1

FANTASY 5 (INCLUDING EZ MATCH)

Ticket Sales		
	Jul-08	Oct-2008
1987-88		
1988-89	98.2	98.2
1989-90	462.3	462.3
1990-91	453.0	453.0
1991-92	350.1	350.1
1992-93	381.4	381.4
1993-94	420.7	420.7
1994-95	346.7	346.7
1995-96	296.7	296.7
1996-97	272.3	272.3
1997-98	245.7	245.7
1998-99	241.8	241.8
1999-00	216.3	216.3
2000-01	191.6	191.6
2001-02	292.9	292.9
2002-03	260.0	260.0
2003-04	259.7	259.7
2004-05	252.5	252.5
2005-06	306.7	306.7
2006-07	326.2	326.2
2007-08	309.4	309.4
2008-09	281.1	276.3
2009-10	268.5	248.3

Per Capita Sales		
	Jul-08	Oct-2008
1987-88		
1988-89	7.8	7.8
1989-90	35.9	35.9
1990-91	34.4	34.4
1991-92	26.0	26.0
1992-93	27.9	27.9
1993-94	30.1	30.1
1994-95	24.3	24.3
1995-96	20.4	20.4
1996-97	18.3	18.3
1997-98	16.2	16.2
1998-99	15.6	15.6
1999-00	13.6	13.6
2000-01	11.8	11.8
2001-02	17.7	17.7
2002-03	15.3	15.3
2003-04	14.9	14.9
2004-05	14.2	14.2
2005-06	16.8	16.8
2006-07	17.5	17.5
2007-08	16.5	16.5
2008-09	14.9	14.6
2009-10	14.1	13.1

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88		
1988-89	1.9	1.9
1989-90	8.9	8.9
1990-91	8.7	8.7
1991-92	6.7	6.7
1992-93	7.3	7.3
1993-94	8.1	8.1
1994-95	6.7	6.7
1995-96	5.7	5.7
1996-97	5.2	5.2
1997-98	4.7	4.7
1998-99	4.6	4.6
1999-00	4.2	4.2
2000-01	3.7	3.7
2001-02	5.6	5.6
2002-03	5.0	5.0
2003-04	5.0	5.0
2004-05	4.9	4.9
2005-06	5.9	5.9
2006-07	6.3	6.3
2007-08	6.0	6.0
2008-09	5.4	5.3
2009-10	5.2	4.8

CASH 3

Ticket Sales		
	Jul-08	Oct-2008
1987-88	55.6	55.6
1988-89	305.2	305.2
1989-90	313.9	313.9
1990-91	347.4	347.4
1991-92	279.6	279.6
1992-93	298.1	298.1
1993-94	296.5	296.5
1994-95	307.0	307.0
1995-96	319.5	319.5
1996-97	309.4	309.4
1997-98	313.9	313.9
1998-99	339.3	339.3
1999-00	319.0	319.0
2000-01	326.5	326.5
2001-02	329.8	329.8
2002-03	330.0	330.0
2003-04	349.2	349.2
2004-05	345.6	345.6
2005-06	343.2	343.2
2006-07	348.7	348.7
2007-08	336.1	336.1
2008-09	350.8	330.3
2009-10	354.3	330.3

Per Capita Sales		
	Jul-08	Oct-2008
1987-88	4.5	4.5
1988-89	24.3	24.3
1989-90	24.4	24.4
1990-91	26.4	26.4
1991-92	20.8	20.8
1992-93	21.8	21.8
1993-94	21.2	21.2
1994-95	21.5	21.5
1995-96	22.0	22.0
1996-97	20.8	20.8
1997-98	20.7	20.7
1998-99	21.9	21.9
1999-00	20.1	20.1
2000-01	20.1	20.1
2001-02	19.9	19.9
2002-03	19.4	19.4
2003-04	20.1	20.1
2004-05	19.4	19.4
2005-06	18.8	18.8
2006-07	18.7	18.7
2007-08	17.9	17.9
2008-09	18.6	17.5
2009-10	18.6	17.4

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88	2.3	2.3
1988-89	5.9	5.9
1989-90	6.0	6.0
1990-91	6.7	6.7
1991-92	5.4	5.4
1992-93	5.7	5.7
1993-94	5.7	5.7
1994-95	5.9	5.9
1995-96	6.1	6.1
1996-97	6.0	6.0
1997-98	6.0	6.0
1998-99	6.5	6.5
1999-00	6.1	6.1
2000-01	6.3	6.3
2001-02	6.3	6.3
2002-03	6.3	6.3
2003-04	6.7	6.7
2004-05	6.6	6.6
2005-06	6.6	6.6
2006-07	6.7	6.7
2007-08	6.5	6.5
2008-09	6.7	6.4
2009-10	6.8	6.4

PLAY 4

Ticket Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	140.8	140.8
1992-93	142.3	142.3
1993-94	140.0	140.0
1994-95	145.2	145.2
1995-96	154.9	154.9
1996-97	151.1	151.1
1997-98	159.6	159.6
1998-99	169.4	169.4
1999-00	158.6	158.6
2000-01	163.2	163.2
2001-02	170.7	170.7
2002-03	182.7	182.7
2003-04	192.6	192.6
2004-05	207.0	207.0
2005-06	215.5	215.5
2006-07	225.3	225.3
2007-08	227.9	227.9
2008-09	245.6	245.6
2009-10	250.5	250.6

Per Capita Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	10.5	10.5
1992-93	10.4	10.4
1993-94	10.0	10.0
1994-95	10.2	10.2
1995-96	10.6	10.6
1996-97	10.2	10.2
1997-98	10.5	10.5
1998-99	10.9	10.9
1999-00	10.0	10.0
2000-01	10.0	10.0
2001-02	10.3	10.3
2002-03	10.8	10.8
2003-04	11.1	11.1
2004-05	11.6	11.6
2005-06	11.8	11.8
2006-07	12.1	12.1
2007-08	12.1	12.1
2008-09	13.0	13.0
2009-10	13.1	13.2

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92	2.7	2.7
1992-93	2.7	2.7
1993-94	2.7	2.7
1994-95	2.8	2.8
1995-96	3.0	3.0
1996-97	2.9	2.9
1997-98	3.1	3.1
1998-99	3.3	3.3
1999-00	3.1	3.1
2000-01	3.1	3.1
2001-02	3.3	3.3
2002-03	3.5	3.5
2003-04	3.7	3.7
2004-05	4.0	4.0
2005-06	4.1	4.1
2006-07	4.3	4.3
2007-08	4.4	4.4
2008-09	4.7	4.7
2009-10	4.8	4.8

Raffle

Ticket Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	72.5	72.5
2007-08	30.8	30.8
2008-09	45.0	28.1
2009-10	30.0	30.0

Per Capita Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	3.9	3.9
2007-08	1.6	1.6
2008-09	2.4	1.5
2009-10	1.6	1.6

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07	1.4	1.4
2007-08	0.6	0.6
2008-09	0.9	0.5
2009-10	0.6	0.6

ON-LINE SALES

Ticket Sales		
	Jul-08	Oct-2008
1987-88	120.5	120.5
1988-89	1449.9	1449.9
1989-90	1622.4	1622.4
1990-91	1771.7	1771.7
1991-92	1769.2	1769.2
1992-93	1679.7	1679.7
1993-94	1638.7	1638.7
1994-95	1710.5	1710.5
1995-96	1510.0	1510.0
1996-97	1453.9	1453.9
1997-98	1466.6	1466.6
1998-99	1503.0	1503.0
1999-00	1680.1	1680.1
2000-01	1635.5	1635.5
2001-02	1693.8	1693.8
2002-03	1794.1	1794.1
2003-04	1712.9	1712.9
2004-05	1626.1	1626.1
2005-06	1828.9	1828.9
2006-07	1838.5	1838.5
2007-08	1806.0	1806.0
2008-09	1896.3	1794.9
2009-10	1918.8	1807.7

Transfers to EETF		
	Jul-08	Oct-2008
1987-88		
1988-89		
1989-90		
1990-91		
1991-92		
1992-93		
1993-94		
1994-95		
1995-96		
1996-97		
1997-98		
1998-99		
1999-00		
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06	755.9	755.9
2006-07	761.3	761.3
2007-08	713.4	713.4
2008-09	740.4	716.7
2009-10	768.9	720.7

Per Capita Sales		
	Jul-08	Oct-2008
1987-88	9.8	9.8
1988-89	115.3	115.3
1989-90	126.1	126.1
1990-91	134.4	134.4
1991-92	131.6	131.6
1992-93	122.9	122.9
1993-94	117.4	117.4
1994-95	119.9	119.9
1995-96	103.8	103.8
1996-97	97.8	97.8
1997-98	96.8	96.8
1998-99	97.0	97.0
1999-00	105.8	105.8
2000-01	100.7	100.7
2001-02	102.1	102.1
2002-03	105.7	105.7
2003-04	98.4	98.4
2004-05	91.3	91.3
2005-06	100.3	100.3
2006-07	98.8	98.8
2007-08	96.2	96.2
2008-09	100.4	95.2
2009-10	100.6	95.4

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88	5.0	5.0
1988-89	27.9	27.9
1989-90	31.2	31.2
1990-91	34.1	34.1
1991-92	34.0	34.0
1992-93	32.3	32.3
1993-94	31.5	31.5
1994-95	32.9	32.9
1995-96	29.0	29.0
1996-97	28.0	28.0
1997-98	28.2	28.2
1998-99	28.9	28.9
1999-00	32.3	32.3
2000-01	31.5	31.5
2001-02	32.6	32.6
2002-03	34.5	34.5
2003-04	32.9	32.9
2004-05	31.3	31.3
2005-06	35.2	35.2
2006-07	35.4	35.4
2007-08	34.7	34.7
2008-09	36.5	34.5
2009-10	36.9	34.8

TOTAL TICKET SALES

Ticket Sales		
	Jul-08	Oct-2008
1987-88	653.6	653.6
1988-89	1814.9	1814.9
1989-90	2031.6	2031.6
1990-91	2139.0	2139.0
1991-92	2174.6	2174.6
1992-93	2121.9	2121.9
1993-94	2152.5	2152.5
1994-95	2238.1	2238.1
1995-96	2061.5	2061.5
1996-97	2070.1	2070.1
1997-98	2050.0	2050.0
1998-99	2096.7	2096.7
1999-00	2248.5	2248.5
2000-01	2274.7	2274.7
2001-02	2356.4	2356.4
2002-03	2868.0	2868.0
2003-04	3071.0	3071.0
2004-05	3470.7	3470.7
2005-06	3929.0	3929.0
2006-07	4122.1	4122.1
2007-08	4174.8	4174.8
2008-09	4153.4	3903.1
2009-10	4243.6	3925.8

Per Capita Sales		
	Jul-08	Oct-2008
1987-88	53.4	53.4
1988-89	144.4	144.4
1989-90	157.9	157.9
1990-91	162.3	162.3
1991-92	161.8	161.8
1992-93	155.2	155.2
1993-94	154.2	154.2
1994-95	156.9	156.9
1995-96	141.7	141.7
1996-97	139.3	139.3
1997-98	135.3	135.3
1998-99	135.4	135.4
1999-00	141.6	141.6
2000-01	140.0	140.0
2001-02	142.1	142.1
2002-03	169.0	169.0
2003-04	176.4	176.4
2004-05	194.8	194.8
2005-06	215.4	215.4
2006-07	221.5	221.6
2007-08	222.3	222.3
2008-09	219.8	206.9
2009-10	222.5	207.1

Average Weekly Sales		
	Jul-08	Oct-2008
1987-88	27.2	27.2
1988-89	34.9	34.9
1989-90	39.1	39.1
1990-91	41.1	41.1
1991-92	41.8	41.8
1992-93	40.8	40.8
1993-94	41.4	41.4
1994-95	43.0	43.0
1995-96	39.6	39.6
1996-97	39.8	39.8
1997-98	39.4	39.4
1998-99	40.3	40.3
1999-00	43.2	43.2
2000-01	43.7	43.7
2001-02	45.3	45.3
2002-03	55.2	55.2
2003-04	59.1	59.1
2004-05	66.7	66.7
2005-06	75.6	75.6
2006-07	79.3	79.3
2007-08	80.3	80.3
2008-09	79.9	75.1
2009-10	81.6	75.5

Long Term Transfer calculations

October 2008 Forecast

Assumptions:

	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.7	20.1
2007-08	3.73%	-1.77%	19.88%	39.50%	66.6	29.0
2008-09	-11.00%	-0.61%	19.15%	39.93%	46.0	23.0
2009-10	0.47%	0.71%	18.27%	39.87%	46.6	23.0
2010-11	2.00%	2.00%	18.27%	39.87%	47.5	23.0
2011-12	2.60%	2.60%	18.27%	39.87%	48.8	23.0

Sales and Transfers:

	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers
2006-07	2283.6	1838.5	443.0	761.3	1263.2
2007-08	2368.8	1806.0	470.8	713.4	1279.8
2008-09	2108.2	1794.9	403.7	716.7	1189.5
2009-10	2118.1	1807.7	386.9	720.7	1177.2
2010-11	2160.5	1843.9	394.7	735.1	1200.3
2011-12	2216.6	1891.8	404.9	754.2	1230.9

July 2008 Forecast

Assumptions:

	Scratch-off Growth Rate	On-Line Growth Rate	Scratch-off Transfer %	On-Line Transfer %	Unclaimed Prizes 80%	Other Income
2006-07			19.40%	41.41%	38.7	20.1
2007-08	3.73%	-1.77%	19.88%	39.50%	66.58	29.0
2008-09	-4.71%	5.00%	19.27%	39.05%	46	23.0
2009-10	3.00%	1.19%	19.47%	40.07%	46.8	23.0
2010-11	1.44%	1.44%	19.47%	40.07%	47.5	23.0
2011-12	1.61%	1.61%	19.47%	40.07%	48.2	23.0

Sales and Transfers:

	Scratch-off Dollars	On-Line Dollars	Scratch-off Transfers	On-Line Transfers	Total Transfers
2006-07	2283.6	1838.5	443.1	761.3	1263.3
2007-08	2368.8	1806.0	470.8	713.4	1279.8
2008-09	2257.1	1896.3	434.9	740.4	1244.3
2009-10	2324.8	1918.8	452.7	768.9	1291.3
2010-11	2358.3	1946.5	459.2	780.0	1309.6
2011-12	2396.2	1977.8	466.6	792.5	1330.3

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2006-07 and FY 2007-08
 (\$ MILLIONS)

29-Oct-2008

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,256.4	0.0	1,256.4
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	6.1	6.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.7	0.7
FCO reversions	0.0	1.0	1.0
Total 2006-07 funds available	1,435.6	149.4	1,585.0
EXPENDITURES 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.1	120.1
Community Colleges	115.8	24.1	139.9
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.4	0.0	21.4
Classrooms First/Class Size Reduction	206.1	0.0	206.1
Total 06-07 expenditures	1,187.4	189.3	1,376.9
AVAILABLE RESERVES	248.2	(39.9)	208.1
 FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	0.0	208.1
Revenues from Lottery ticket sales	(1.6)	1.6	1,277.1
Revenues from slot machine activity	157.7	(157.7)	122.3
Transfer from DOL Administrative TF	0.0	0.0	6.9
Fixed Capital Outlay reversions	0.0	0.0	5.9
Interest earnings	0.0	0.0	7.0
Nonoperating revenue	0.0	0.0	1.9
Total 2007-08 funds available	156.1	(156.1)	1,629.2
 EXPENDITURES 2007-08			
Public Schools	(15.0)	15.0	423.2
State University System	(78.8)	78.8	239.0
Community Colleges	(48.7)	48.7	161.3
Bright Futures	0.0	0.0	380.7
Student Financial Assistance	0.0	0.0	38.8
SMART Schools/Classrooms First	0.0	0.0	0.3
Class Size Reduction/Debt Service	0.0	0.0	236.5
Total 07-08 expenditures	(142.5)	142.5	1,479.8
AVAILABLE RESERVES	298.6	(298.6)	149.4

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

includes results of the October 2008 Revenue Estimating Conferences and the FY 2007-08 closeout
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 29-Oct-08
TIME: 3:32 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,275.5	1.6	1,277.1
Revenues from slot machine activity	280.0	(157.7)	122.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Fixed Capital Outlay reversions	0.0	5.9	5.9
Interest earnings	7.0	0.0	7.0
Nonoperating revenue	0.0	1.9	1.9
Total 2007-08 funds available	<u>1,562.5</u>	<u>66.7</u>	<u>1,629.2</u>
EXENDITURES 2007-08			
Public Schools	408.2	15.0	423.2
State University System	160.2	78.8	239.0
Community Colleges	112.6	48.7	161.3
Bright Futures	380.7	0.0	380.7
Student Financial Assistance	38.8	0.0	38.8
SMART Schools/Classrooms First	0.3	0.0	0.3
Class Size Reduction/Debt Service	236.5	0.0	236.5
Total 07-08 expenditures	<u>1,337.3</u>	<u>142.5</u>	<u>1,479.8</u>
AVAILABLE RESERVES	225.2	(75.8)	149.4
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	149.4	149.4
Revenues from Lottery ticket sales	1,189.0	0.5	1,189.5
Revenues from slot machine activity	188.2	(80.4)	107.8
Transfer from DOL Administrative TF	0.0	6.5	6.5
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,380.2</u>	<u>76.0</u>	<u>1,456.2</u>
ESTIMATED EXPENDITURES 2008-09			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Reappropriations	0.0	0.6	0.6
Budget amendment (EOG #B2009-0128)	0.0	(48.2)	(48.2)
Total 08-09 estimated expenditures	<u>1,520.5</u>	<u>(0.1)</u>	<u>1,520.4</u>
AVAILABLE RESERVES	(140.3)	76.1	(64.2)

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

includes results of the October 2008 Revenue Estimating Conferences and the FY 2007-08 closeout
FY 2009-10, FY 2010-11, and FY 2011-12
(\$ MILLIONS)

DATE: 29-Oct-08
TIME: 3:32 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,177.2	0.0	1,177.2
Revenues from slot machine activity	188.2	(50.7)	137.5
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,368.4</u>	<u>(50.7)</u>	<u>1,317.7</u>
 FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,200.3	0.0	1,200.3
Revenues from slot machine activity	188.2	0.0	188.2
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,391.5</u>	<u>0.0</u>	<u>1,391.5</u>
 FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,230.9	0.0	1,230.9
Revenues from slot machine activity	202.3	0.0	202.3
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,436.2</u>	<u>0.0</u>	<u>1,436.2</u>