

COLLECTION PATTERNS BY SOURCE FOR MONTHLY REVENUE REPORTS

	COLLECTION BY	REVENUE RECEIPT PATTERNS (DAILY/MONTHLY/YEARLY)	POLICY ON WHEN REVENUE IS COUNTED FOR MONTHLY REPORTS	ONE TIME ANOMALIES WHICH MAY IMPACT MONTHLY ESTIMATES
GENERAL REVENUE SOURCES (Rows 1 Through 19)				
1	SALES TAX COLLECTIONS GR DOR	<u>MONTHLY:</u> First EFT 20th or first business day after 20th. Sales tax collections have been fairly even across quarters with each being 24-26% of the annual total. There are two distinct monthly spikes: January and April each has averaged 9.2% of the annual collection totals during FY 08-09 through FY 10-11. The lightest months are typically September, October, and November each averaging 7.9% of total annual collections from FY 08-09 through FY 10-11.	Revenues are counted in the month received regardless of when recorded in FLAIR. A supplemental revenue amount (i.e., revenue collected in the current month but processed in the subsequent month) is included for each current monthly collection amount.	
2	CORPORATE INCOME TAX DOR	<u>MONTHLY:</u> Estimated payments due last day of month. True-up payments due first day of month. Generally 80% of collections fall within 5 months: SEP, DEC, MAR, APR, JUN; remaining 20% in other seven.	Revenues are counted in the month received (unless EOM falls on weekend) regardless of when they are recorded in FLAIR. If EOM is a weekend or holiday then payment is due, per DOR policy, the following business day which results in those collections being counted in the following month's revenues (or the following fiscal year if the JUNE EOM falls on a weekend). If JUNE EOM is a weekend or holiday then payment is due, per DOR policy, the following business day which results in those collections being counted in the following fiscal year.	* EOM June 2012 and EOM June 2013 both fall on weekends and revenues slip to following Fiscal Year. * Any effects on monthlies from 2010 Tax Amnesty should be eliminated in FY 2011-12. * Consider differing impacts from Sales Tax holidays in previous years to determine if monthlies should be adjusted.
3	HIGHWAY SAFETY FEES HSMV	<u>DAILY:</u> Typically three largest treasury deposits (Thurs, Mon, Tues, and) are recorded in FLAIR on subsequent day (Fri, Tues, and Wed). <u>MONTHLY:</u> Collections for months of December and January are 25-30% heavier than other months due to commercial truck registrations due December EOM. July is similarly large due to distributions of biennial revenues on the 15th to 20th of July. Months with fewer number of Fri, Tues, and Weds may have lower collections. <u>YEARLY:</u> None since biennial fee revenues are escrowed until distributed in the year earned.	The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	
4	INSURANCE PREMIUM TAX GR DOR	<u>MONTHLY:</u> 1. GR TRANSFER from the IPT Trust Fund: Occurs in Nov, Apr, May, Jun. 2. Surplus Lines: Starting in July 2011, the Florida Surplus Lines Services Office (FSLSO) collects tax due on quarterly basis. FSLSO prepares and mails quarterly tax invoices in the beginning of July, October, January, and April for transactions of the surplus lines services and independent procured contracts that take place in the preceding quarter. Due date is the last business day of the invoiced month. There will be a 15 day grace period given prior to finance charges being assessed. Surplus Lines revenues are due quarterly.	1. GR TRANSFER - The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month. 2. Surplus Lines - The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	
5	BEVERAGE TAXES DBPR	<u>MONTHLY/DAILY:</u> 1. Excise Tax transfer to GR: Transfer is mid-month. 2. Beverage taxes: Revenues are deposited daily.	1. Excise Tax transfer to GR: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month. 2. Beverage taxes: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	

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6	SERVICE CHARGES	DFS oversees and bills	<p>MONTHLY: Large quarterly pattern is driven by monthly transfers from DBPR/ABT (including beverage, pari-mutuel and slots, cigarette excise and surcharge and Other tobacco products surcharge) , Motor Fuel, and Doc Stamp. Service charge revenues are counted as they are recorded in FLAIR with the exception of the DOC stamp GR service charge which is calculated on the DOC trust fund (Documentary Stamp Tax Clearing trust fund) balance as of 4pm the last day of the month. The DOC GR service charge hits FLAIR in the subsequent month in which it is counted as revenue.</p>	<p>Service Charge revenues from state agencies are counted when deposited in FLAIR with the exception of the service charge associated with DOC Stamp revenues. A DOC Stamp GR service charge amount associated with the EOM balance of the DOC STamp TF on the last day of the month is counted for that month even though that service charge does is not recorded in FLAIR until the subsequent month.</p> <p>Further, a once a year additional supplemental is calculated for the June deposit for DOC stamp GR associated with any supplemental DOC TF receipts processed and recorded in FLAIR in July. The additional supplemental deposited in FLAIR in July that is associated with the prior year is always deducted from the YTD balance for the subsequent year since it is counted in the prior year's revenue.</p>	
7	ARTICLE V FEES AND TRANSFERS	Mainly DOR; small amount by Courts	<p>MONTHLY: Sixty-one clerks electronically remit to DOR by the 10th of each month, the bulk of revenues collected in the previous month. Six county clerks electronically remit revenues weekly/biweekly as revenues are collected. Remitted revenues are distributed by DOR which will hit FLAIR a couple of days later.</p> <p>Typical year for Article V GR and TF revenues - March & April are highest and December lowest revenue months. In July and August prior year unexpended clerks revenues are remitted into the COCTF</p>	<p>The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	<p>2010-11 was atypical year due to robo-signing issue which negatively impacted GR revenues from foreclosures depressing monthly revenues abnormally from November to June.</p>
8	TOBACCO TAX	DBPR	<p>MONTHLY: 1. Tobacco taxes are deposited daily . 2. The Tobacco transfer from Cigarette excise tax to GR is made mid-month (except for June which has an extra distribution) from its clearing trust fund. The monthly pattern of the GR transfer has a distinct pattern: June is double a normal month and July - is very small true-up of what wasn't transferred in June. 3. Other Tobacco Products Taxes are deposited daily directly to GR (do not go through clearing tf) .</p>	<p>1. Tobacco taxes: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month. 2. The Tobacco transfer from Cigarette excise tax to GR: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month. 3. Other Tobacco Products Taxes: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	
9	CORPORATE FILING FEES	STATE	No obvious patterns.	<p>The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	
10	MEDICAL HOSPITAL FEES	AHCA	No obvious patterns.	<p>The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	
11	INTANGIBLES TAXES	DOR	<p>DAILY: Daily deposits are made to the treasury. Largest deposit is on Tuesday to treasury which hits the FLAIR subsequent Thursday .</p>	<p>Revenues are counted in the month received regardless of when recorded in FLAIR. Revenues received in current month but processed subsequent month ("Supplementals ") are added to the current month.</p>	
12	INDIAN GAMING	DBPR	<p>MONTHLY: One deposit to GR mid-month, each month. The April deposit will be net of the transfer to local government so monthlies should reflect a lower amount for that month.</p>	<p>The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	

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13	DFS	<p>MONTHLY: One deposit to GR on the 10th of month or closest business day to 10th of each month representing the previous month's earnings.</p>	<p>Counted as a revenue in the month earned regardless of when recorded in FLAIR.</p> <p>Interest earned in JUNE but deposited in FLAIR in July is always deducted from the YTD balance for the subsequent year since it is counted as June monthly revenue.</p>	
14	DOR	<p>MONTHLY: The DOC GR TRANSFER (as well as the DOC GR service charge) amount is based on the DOC Trust Fund (i.e., Documentary Stamp Tax Clearing Trust Fund) balance in FLAIR as of the morning of the last day of month.</p> <p>If last day of month is Tuesday, Wednesday or Thursday, the large Tuesday trust fund treasury deposit (which shows in FLAIR by 4 pm Thursday) will not be used to calculate the GR TRANSFER amount for the current month (which is calculated based on cash balance on the morning of the last day of the month). However, the Tuesday deposit will be included in the DOC Trust Fund current monthly (which is counted for the current month even if processed (and shows in FLAIR) in subsequent month). The portion of GR transfer associated with the "supplemental" trust fund collections is counted with the subsequent month EXCEPT for the June GR transfer and GR service charge associated with supplemental DOC trust receipts (which are pulled forward into June) .</p> <p>Any month with unequal number of Tuesdays vs. Thursdays (i.e., where the TF treasury deposit and receipt in FLAIR straddle month end) the GR transfer amount will not directly correlate to the amount of the DOC Trust Fund collections which is driven by the number of Tuesdays only (e.g. see Jan, March, Jul, August, October and November of 2012).</p> <p>The expected monthly GR transfer amount is not directly correlated to the amount of DOC TF monthly revenue for additional reasons. GR Transfer Monthlies are heavily influenced by the timing of numerous distributions per s.201.15 (as well as the Water Management Lands TF requirement in 373.59(8)(a),(b),(c) to return revenues to GR). Generally the first quarter monthlies are higher due to distributions requiring up front transfers to GR and last quarter monthlies are higher dues to DOC caps being met in the recipient funds or requirements to return DOC funds to GR.</p>	<p>A once a year additional supplemental handles GR transfer amounts associated with any June supplemental DOC trust receipts processed and recorded in FLAIR in July. The additional supplemental associated with the prior year (June DOC trust receipts deposited in FLAIR in July) is always deducted from the YTD balance for the subsequent year since it is counted in the prior years revenue.</p>	
15	DBPR	<p>DAILY: 1. GR Transfer: typically occurs in first ten days of month.</p> <p>MONTHLY: 1. GR Transfer: Typically made in Oct, Jan, Apr and June. 2. Revenue from Card Rooms and Tracks:</p>	<p>1. GR Transfer: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p> <p>2. Revenue from Card Rooms and Tracks: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	
16	DOR	<p>MONTHLY: 1. Oil & Gas monthly, transfer made in mid-month. 2. Solid Severance quarterly in mid-month.</p>	<p>The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	
17	ALL	<p>No obvious patterns.</p>	<p>The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.</p>	

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18	OTHER NONOPERATING REVENUES	ALL No obvious patterns.	The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	
19	REFUNDS	DFS maintains detail MONTHLY: Corporate Income Tax refunds usually show up in November	The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	Jan 2012 Corporate refunds has 7.1 M audit related abnormal refund.
TOTAL COLLECTIONS				
20	DOCUMENTARY STAMP TAX COLLECTIONS	DOR DAILY prior deposits appear in FLAIR by 4pm - the largest deposit is made each Tuesday which shows up in FLAIR the subsequent Thursday . MONTHLY: The number of Tuesdays in each month has implications for monthly estimates.	All DOC collections deposited with the treasury will be counted in that month even if processed and recorded in FLAIR after the EOM. Amounts processed after EOM are included in Supplementals.	
21	INSURANCE PREMIUM COLLECTIONS	DOR MONTHLY: 1. 2% Insurance Premium Tax: On each 15th of April, June, and October, insurers remit about 27% of what they pay in the previous year, and then the true-up payment for the calendar year is due on March 1st. In other months of the year, DOR bills and collects "underpayment" that insurers owe from prior years. DOR issues most of the refunds in July and August. Revenues are counted in the month received regardless of when recorded in FLAIR. Amounts processed after EOM are included in Supplementals. 2. Surplus Lines: Starting in July 2011, the Florida Surplus Lines Services Office (FSLSO) collects tax due on quarterly basis. FSLSO prepares and mails quarterly tax invoices in the beginning of July, October, January, and April for transactions of the surplus lines services and independent procured contracts that take place in the preceding quarter. Due date is the last business day of the invoiced month. There will be a 15 day grace period given prior to finance charges being assessed.	1. 2% Insurance Premium Tax: Revenues are counted in the month received regardless of when recorded in FLAIR. Amounts processed after EOM are included in Supplementals. 2. Surplus Lines: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	
22	TOBACCO SURCHARGE COLLECTIONS	DBPR MONTHLY: The surcharge revenues follows the same pattern generally as the tobacco excise tax which are deposited into the clearing trust fund. The transfer (to the Healthcare TF have a distinct pattern: July - is very small while June is double a normal month. Surcharge revenues are transferred to the Healthcare TF from the clearing trust fund on same schedule as the excise tax is transferred to GR.	Tobacco Trust Fund: The end of month revenue recorded in FLAIR is counted for the month regardless of whether a portion of receipts for the month are processed in the subsequent month.	