Revenue Estimating Conference
Pari-Mutuel Revenues
Executive Summary
January 9, 2024

The Revenue Estimating Conference reviewed Pari-Mutuel revenues on January 9, 2024. Currently, the largest component from this collection of taxes, licenses and fees is Cardroom Gross Receipts. Total collections (including the General Revenue share) from cardrooms were on estimate through December 2023.

Because of this, the prior forecast for Total Cardroom Gross Receipts was retained. The other revenue sources affecting the Pari-Mutuel Wagering Trust Fund were only slightly adjusted. Expected collections from Daily License Fees were increased by $0.1 million annually beginning in Fiscal Year 2024-25. Varying slightly, the combination of Other Pari-Mutuel Taxes was reduced by $0.1 million in the current fiscal year and then increased by $0.4 million in every fiscal year thereafter. In total, Pari-Mutuel revenues were forecast to be $24.4 million in FY 2023-24 and $25.5 million in FY 2024-25, a reduction of $0.1 million and an increase of $0.5 million respectively.

Note that this Conference package was first developed at the July 2023 Conference. Previously, pari-mutuel revenues were reviewed as part of the General Revenue Conference. In addition to Cardroom Gross Receipts, the following revenues are forecast: table fees, daily license fees, occupational license fees (including fingerprint fees) and other pari-mutuel taxes. The table below accounts for all revenues (other than slots) associated with activities at licensed pari-mutuel facilities.

Revenue Estimating Conference
Pari-Mutuel Wagering
All Facilities

		Revenue											Distributions				
Actuals		Total Cardroom Gross Receipts	% chg.	Table Fees	% chg.	Daily License Fees	% chg.	Occupational Licenses, Fees (Including Fingerprint Fees)	% chg.	Other Pari-Mutuel Tax	% chg.		General Revenue (Cardrooms)	% chg.	Pari-Mutuel Wagering Trust Fund	% chg.	Pari-Mutuel Related Total
2012-13		13.3		0.8		2.1		0.8		8.1			6.6		18.5		25.1
2013-14		13.7	2.7%	0.7	-11.3%	2.6	25.3%	0.7	-13.1%	9.5	16.3%		6.8	2.7%	20.3	9.9%	27.1
2014-15		13.6	-0.7%	0.7	-6.1%	2.2	-14.1%	0.9	35.6%	8.7	-7.8%		6.8	-0.7%	19.4	-4.6%	26.2
2015-16		14.6	7.6%	0.9	23.9%	2.1	-4.3%	0.9	-6.5%	7.9	-10.0%		7.3	7.6%	19.0	-1.8%	26.3
2016-17		15.6	7.0%	0.8	-6.2%	2.0	-4.7%	0.7	-18.9%	6.9	-12.1%		7.8	7.0%	18.3	-4.0%	26.1
2017-18		16.7	7.1%	0.8	-2.0%	1.9	-4.2%	0.9	27.4%	6.4	-7.0%		8.4	7.1%	18.4	0.9%	26.8
2018-19		17.2	3.2%	0.8	4.0%	1.8	-5.3%	0.8	-10.4%	6.2	-3.5%		8.6	3.2%	18.3	-0.7%	26.9
2019-20		13.7	-20.3%	0.8	-3.4%	1.5	-21.1%	0.7	-19.1%	4.3	-31.1%		6.9	-20.3%	14.1	-23.2%	20.9
2020-21		14.4	5.2%	0.8	-1.8%	1.4	-6.9%	0.7	2.6%	4.5	5.7%		7.2	5.2%	14.6	3.6%	21.8
2021-22		19.3	33.9%	0.8	6.0%	1.0	-23.5%	0.7	-3.6%	4.8	6.3%		9.6	33.6%	17.0	16.7%	26.6
2022-23		21.5	11.2%	0.9	8.6%	0.9	-13.1%	0.5	-24.1%	4.7	-2.2%		10.8	11.5%	17.8	4.5%	28.5
2023-24	Forecast	22.2	3.3%	0.9	1.3%	0.1	-86.1%	0.5	3.8%	0.7	-85.3%		11.1	3.3%	13.3	-25.1%	24.4
2024-25	Forecast	22.6	1.8%	0.9	0.0%	0.2	62.4%	0.6	13.2%	1.2	66.2%		11.3	1.8%	14.2	6.8%	25.5
2025-26	Forecast	23.0	1.8%	0.9	0.0%	0.2	-1.4%	0.5	-14.9%	1.1	-4.4%		11.5	1.8%	14.2	0.0%	25.7
2026-27	Forecast	23.6	2.6%	0.9	-1.3%	0.2	-0.8%	0.5	3.8%	1.1	0.1%		11.8	2.6%	14.5	2.1%	26.3
2027-28	Forecast	24.0	1.7%	0.9	0.0%	0.2	-1.8%	0.6	13.2%	1.1	-0.1%		12.0	1.7%	14.8	2.1%	26.8
2028-29	Forecast	24.4	1.7%	0.9	0.0%	0.2	-4.0%	0.5	-14.9%	1.0	-9.1%		12.2	1.7%	14.8	0.0%	27.0