

**Demographic Estimating Conference  
Executive Summary  
November 13, 2020**

The Demographic Estimating Conference met on November 13, 2020, to adopt a new population forecast. The new estimates reflect the most recent demographic and economic-related data and trends. In addition, it incorporates the final population estimate for April 1, 2020 of 21,596,068, an increase of 21,985 from the July Conference.

The world-wide pandemic and its accompanying economic fallout continues to color this forecast, with slower population growth between April 1, 2020 and 2021 (1.38%) than was experienced in the prior year (1.83%). This is due to both less net-migration and negative natural increase.

Compared to the last conference, the short-term population projections were increased reflecting both the higher 2020 base and strengthened domestic net-migration projections supported by an apparent shift in lifestyle preferences away from the more dense urban areas found elsewhere. By April 1, 2025, the forecast was raised by 181,658. Average household size was held relatively constant in the near-term, as the economic impact the pandemic is expected to have an impact on household dynamics and structure; all else being equal, larger household sizes lead to a lower number of households.

April 1	Population	Change from the Prior Period		Change from the Prior Forecast
		Percent	Numeric	
2012	19,074,434	0.90%	169,364	
2013	19,259,543	0.97%	185,109	
2014	19,507,369	1.29%	247,826	
2015	19,815,183	1.58%	307,814	
2016	20,148,654	1.68%	333,471	
2017	20,484,142	1.67%	335,488	
2018	20,840,568	1.74%	356,426	
2019	21,208,589	1.77%	368,021	
2020	21,596,068	1.83%	387,479	21,985
<i>Forecast</i>				
2021	21,893,919	1.38%	297,851	63,555
2022	22,224,179	1.51%	330,260	105,104
2023	22,532,694	1.39%	308,515	132,009
2024	22,828,123	1.31%	295,429	157,008
2025	23,112,389	1.25%	284,266	181,658

Between April 1, 2020 and April 1, 2025, population growth is expected to average 303,264 net new residents per year (831 per day), representing a compound growth rate of 1.37% over this five-year time horizon. These increases are analogous to adding a city slightly larger than Orlando every year.

Of note, the population estimates developed by the U.S. Census Bureau continue to be higher than the official state estimates adopted by the Demographic Estimating Conference. In the latest comparable set of estimates (July 1, 2019), the difference was 170,853 persons. The Legislative Office of Economic and Demographic Research is continuing its efforts to identify how the differing underlying methodologies contribute to the gap between the two sets of estimates. In addition, after the 2020 Census counts are released, the historical series will be re-estimated to take this new data point into consideration.