

Supplemental Conference Materials
Scholarship Outlook Statement
Inclusive of Revenue Estimating Conference Adopted Scholarship Credits, January 16, 2024

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
FUNDS AVAILABLE (\$)						
Ending Balance Carry Forward		-	6,819	3,450	1,846	3,006
Legally Authorized Carry Forward	152,257,184	100,882,184	100,922,184	100,922,184	100,952,184	100,972,184
FTC Credits	868,000,000	868,000,000	868,000,000	868,000,000	868,000,000	868,000,000
Hope Credit (Motor Vehicle)	72,500,000	73,300,000	73,900,000	74,300,000	74,300,000	74,700,000
Sales Tax Credit (Commercial Rent)	700,000	700,000	700,000	700,000	700,000	700,000
Total Revenues	1,093,457,184	1,042,889,003	1,043,525,634	1,043,525,634	1,043,954,030	1,044,375,190
ESTIMATED EXPENDITURES (\$)						
FTC Scholarships	882,319,900	821,982,700	813,481,900	804,657,900	804,657,700	795,648,700
Hope Students Baseline	4,142,600	4,142,600	4,142,600	4,142,600	4,142,600	4,142,600
Admin for FTC, FES, and Hope	106,105,681	115,838,069	124,947,104	134,178,540	134,178,540	143,591,241
Total Expenditures	992,568,181	941,963,369	942,571,604	942,571,604	942,978,840	943,382,541
LEGALLY AUTHORIZED CARRY FORWARD FOR FOLLOWING YEAR EXPENDITURE (\$)						
Up to 25% FTC*	97,257,184	97,257,184	97,257,184	97,257,184	97,257,184	97,257,184
Up to 5% Hope	3,625,000	3,665,000	3,695,000	3,715,000	3,715,000	3,735,000
Total Carry Forward	100,882,184	100,922,184	100,952,184	100,952,184	100,972,184	100,992,184
REMAINING FUNDS AFTER EXPENDITURES*						
AAA Funds Transfer to SUFS (Spring 2024)	55,000,000					
AAA Projected Carry Forward	13,000,000					
SUFS Projected Carry Forward	84,257,184					
Total Remaining Funds	152,257,184					
NET FUNDS AVAILABLE (\$)						
Ending Balance	-	6,819	3,450	1,846	3,006	465
SCHOLARSHIP SUMMARY (STUDENTS)						
FTC Private School Scholarships	129,444	74,587	62,326	59,161	55,878	52,196
FTC PEP Scholarships	17,597	40,000	44,425	46,486	48,623	51,135
FTC PEP Scholarships Available for Use	2,403					
Total FTC Students	149,444	114,587	106,751	105,647	104,501	103,331
<i>FTC PEP Scholarship Maximum Students</i>	<i>20,000</i>	<i>60,000</i>	<i>100,000</i>	<i>140,000</i>		

*Based on estimates provided by SUFS and AAA in February 2024.