### REVENUE ESTIMATING CONFERENCE

Tax: Slot Machines

ISSUE: 1,500 machines, 50% tax rate

**BILL NUMBER(S):** Chapter 362, 2005 Laws of Florida **SPONSOR(S):** Business Regulation Committee and Atkisson

MONTH/YEAR COLLECTION IMPACT BEGINS: Upon becoming law

**DATE OF ANALYSIS:** February 20, 2006

### **SECTION 1: NARRATIVE**

a. Current Law: No taxes are imposed on slot machines in pari-mutuel facilities.

**b. Proposed Change:** Chapter 551, F.S., is created to regulate and tax slot machines in pari-mutuel facilities. The bill allows for 1,500 machines per facility, with no restriction on whether the machines must be Class 2 only. The following taxes and fees are imposed:

Tax to EETF on slot machine revenues on each facility: 50%

License fee: \$3.0 million per facility per year

Compulsive or Addictive Gambling Prevention Program Regulatory Fee: \$250,000 per facility per year

Occupational Licenses: General up to \$50 per year, set by the Department of Business and Professional Regulation

Business up to \$1,000 per year, set by DBPR Professional up to \$50 per year, set by DBPR

The bill also imposes various fines and penalties which are not addressed by this analysis. The tax on slot machine revenues is explicitly exempt from the General Revenue Service Charge, while the other fees are not. Because of the sweep to General Revenue of unexpended funds in the Parimutuel Wagering Trust Fund it is not clear whether General Revenue will net any additional revenue from the service charge.

## **SECTION 2: DESCRIPTION OF DATA AND SOURCES**

LaFleur's 2005 World Lottery Almanac Iowa Racing and Gaming Commission Web Page Discussions with the industry concerning facilities plans Discussions with DBPR concerning implementation

### SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

SEE ATTACHED.

## **SECTION 4: PROPOSED FISCAL IMPACT**

	FY 2006-07	FY 2006-07	FY 2007-08
State Impact—All Funds	Annualized	Cash	Cash
High Slot machine revenue tax			
Sales Tax			
Lottery to EETF			
Facility license fees			
Gambling Regulatory Fee			
Occupational License Fees			
Middle Slot machine revenue tax	\$270.0	\$97.5	\$225.0
Sales Tax	(\$21.1)	(\$7.6)	(\$17.6)
Lottery to EETF	(\$15.7)	(\$5.7)	(\$13.1)
Facility license fees	\$12.0	\$12.0	\$12.0
Gambling Regulatory Fee	\$1.0	\$1.0	\$1.0
Occupational License Fees	Indeterminate	Indeterminate	Indeterminate
Low Slot machine revenue tax			
Sales Tax			
Lottery to EETF			
Facility license fees			
Gambling Regulatory Fee			
Occupational License Fees			

# REVENUE ESTIMATING CONFERENCE

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**SECTION 5: CONSENSUS ESTIMATE (ADOPTED 2/20/06**) The conference adopted the proposed estimate, but chose to have an indeterminate estimate for 2006-07 due to uncertainty about when operations would actually be able to begin. It is possible that some license fees would be received in 2005-06 if temporary licenses are granted before June 30, 2005.

	FY 2006-07	FY 2006-07	FY 2007-08
	Annualized	Cash	Cash
General Revenue—Sales Tax	(\$18.8)	(Indeterminate)	(\$15.7)
General Revenue—Service Charge, Gaming License	.9	.9	.9
General Revenue—Service Charge, Gambling Fee	.1	.1	.1
General Revenue—Service Charge, Occupational Licenses	Indeterminate	Indeterminate	Indeterminate
State Trust:			
EETF Lottery Loss	(\$15.7)	(Indeterminate)	(\$13.1)
EETF Slot machine revenue tax	\$270.0	Indeterminate	\$225.0
Parimutuel Wagering Trust Fund Gaming License	\$11.1	\$11.1	\$11.1
Parimutuel Wagering Trust Fund Gambling Regulatory Fee	\$.9	\$.9	\$.9
Occupational License Fees	Indeterminate	Indeterminate	Indeterminate
Total State Impact			
Revenue Sharing	(\$.6)	(Indeterminate)	(\$.5)
Local Gov't Half Cent	(\$1.7)	(Indeterminate)	(\$1.4)
Local Option	(\$1.7)	(Indeterminate)	(\$1.4)
Total Local Impact	(\$3.9)	(Indeterminate)	(\$3.3)
Total Impact			

Chapter 362, 2005 Laws of Florida Slot Machine Amendment Implementation 1500 Class III Machines, 50% Tax rate Revised 2/20/06

	2006-07	2007-08	2008-09	2009-10	2010-11	
Slot machines per location	1,500	•	•	•	1,500	
Net Machine Income/Machine	\$65,000		. ,			
Implementation Factor	50%				100%	
Net Terminal Income/facility Tax per facility: 50%	\$46,750,000 \$24,375,000	\$112,500,000 \$56,250,000	. , ,			
Number of facilities	Ψ24,575,000			Ψ71,010,730	4	
		•	•		·	
Total Tax	\$97,500,000	\$225,000,000	\$270,000,000	\$286,467,000	\$303,945,000	
Lottery Loss	\$5,655,000	\$13,050,000	\$15,660,000	\$16,615,086	\$17,628,810	
Sales Tax Loss	\$7,605,000	\$17,550,000	\$21,060,000	\$22,344,426	\$23,707,710	
Sales Tax Loss	\$7,005,000	\$17,550,000	φ21,000,000	\$22,344,420	\$23,707,710	
Net Revenue from Slot Activity	\$84,240,000	\$194,400,000	\$233,280,000	\$247,507,488	\$262,608,480	
,	. , ,	. , ,	. , ,	. , ,	. , ,	
	<b>#</b> 40 000 000	<b>\$40,000,000</b>	<b>0</b> 40 000 000	<b>#</b> 40.000.000	<b>#</b> 40.000.000	
Slot Machine Gaming License	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	
Gambling Regulatory Fee	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
	<b>¥</b> 1,000,000	<b>+</b> 1,000,000	<b>+</b> 1,000,000	<b>¥</b> 1,000,000	<b>+</b> 1,000,000	
Occupational License Fees (General, Business,	Indeterminate	Indeterminate	Indeterminate	Indeterminate	Indeterminate	
and Professional)						

Assumed source of spending					
% from tourists/non-taxable spending	25.0%	25.0%	25.0%	25.0%	25.0%
% from spending subject to Sales Tax	65.0%	65.0%	65.0%	65.0%	65.0%
% from current Lottery	10.0%	10.0%	10.0%	10.0%	10.0%
% from Parimutuels	0.0%	0.0%	0.0%	0.0%	0.0%

Economic and Demographic Research

2/20/2006

# Video Lottery Terminals at Pari-Mutuel Locations

		,											
Start Date Delaware Dec. 1995	<u>1993</u>	1994	<u>1995</u>	<u>1996</u>	1997	1998	1999	2000	2001	2002	2003	2004	2005
Net Machine Income				76.7	254.6	326.7	377.7	450.1	501.0	565.5	524.5	530.0	573.8
% Change				70.7	231.94%	28.32%	15.61%	19.17%	11.31%	12.87%	-7.25%	1.05%	8.26%
Installed VLTs				1,287	2,580	2,702	3,493	5,037	5,151	5,327	5,430	6,410	6,581
Total VLT Locations				2	3	2,702	3	3	3	3	3	3	3
VLTs/Location				644	860	901	1,164	1,679	1,717	1,776	1,810	2,137	2,194
Total State Population				0.741	0.751	0.763	0.775	0.784	0.796	0.804	0.817	0.820	0.830
Per Capita Per'l Income				26,991	27,830	28,702	29,806	31,122	32,161	33,286	0.011	0.020	0.000
% Change				,	3.11%	3.14%	3.85%	4.42%	3.34%	3.50%			
Net Mach Income/VLT				59,596	98,682	120,910	108,131	89,359	97,263	106,157	96,593	82,683	87,190
Net Mach Inc Per Capita				103.51	339.01	428.18	487.35	574.11	629.40	703.36	641.98	646.34	691.33
% of Per Capita Inc				0.38%	1.22%	1.49%	1.64%	1.84%	1.96%	2.11%	011.00	0.0.0.	001.00
70 of For Capita inc				0.0070	1.2270	1.1070	1.0170	1.0170	1.0070	2,0			
Start Date	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
R. Island Sep. 1992													
Net Machine Income	16.4	27.7	57	86.6	112.3	131.5	155.3	194.7	229.1	281.0	314.8	358.9	399.2
% Change					29.68%	17.10%	18.10%	25.37%	17.67%	22.65%	12.03%	14.01%	11.23%
Installed VLTs	1282	1282	1628	1628	1628	1628	1628	1628	2478	2478	3272	3563	4072
Total VLT Locations	2	2	2	2	2	2	2	2	2	2	2	2	2
VLTs/Location	641	641	814	814	814	814	814	814	1,239	1,239	1,636	1,782	2,036
Total State Population		1.016	1.019	1.021	1.025	1.031	1.040	1.048	1.059	1.066	1.076	1.078	1.080
Per Capita Per'l Income				23,996	24,683	27,061	27,981	29,198	30,028	30,929			
% Change					2.86%	9.63%	3.40%	4.35%	2.84%	3.00%			
Net Mach Income/VLT	12,793	21,607	35,012	53,194	68,980	80,774	95,393	119,595	92,454	113,398	96,210	100,730	98,035
Net Mach Inc Per Capita	,	27.26	55.94	84.82	109.56	127.55	149.33	185.78	216.34	263.60	292.57	332.93	369.63
% of Per Capita Inc				0.35%	0.44%	0.47%	0.53%	0.64%	0.72%	0.85%			
70 of For Capita inc				0.0070	0.1170	0.1170	0.0070	0.0170	0.1.270	0.0070			
Start Date	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
W. Virginia Jun. 1992													
Net Machine Income (tracks only)			28.1	47.2	82.3	131.5	190.6	283.2	438.1	595.9	717.1	854.9	894.5
% Change			20		74.36%	59.78%	44.94%	48.58%	54.70%	36.02%	20.34%	19.21%	4.64%
Installed VLTs			1130	1,885	2,305	2,880	3,435	4,590	6,240	7,021	10,240	10,802	11,426
Total VLT Locations			3	3	2,000	2,000	4	4	4	4	4	4	4
VLTs/Location			377	628	768	720	859	1,148	1,560	1,755	2,560	2,701	2,857
Total State Population			0	1.823	1.819	1.816	1.812	1.808	1.802	1.800	1.810	1.815	1.820
Per Capita Per'l Income				18,486	18,692	20,154	20,861	21,737	22,697	23,605	1.010		1.020
				10,100	1.11%		3.51%	4.20%	4.42%	4.00%			
% Change Net Mach Income/VLT			24 867	25 040		7.82% 45.660					70 029	79 139	78 289
Net Mach Income/VLT			24,867	25,040 25,89	35,705	45,660	55,488	61,699	70,208	84,874	70,029 396 19	79,139 471.00	78,289 491 50
Net Mach Income/VLT Net Mach Inc Per Capita			24,867	25.89	35,705 45.24	45,660 72.41	55,488 105.19	61,699 156.64	70,208 243.12	84,874 331.06	70,029 396.19	79,139 471.00	78,289 491.50
Net Mach Income/VLT			24,867		35,705	45,660	55,488	61,699	70,208	84,874			
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc	1993	1994		25.89 0.14%	35,705 45.24 0.24%	45,660 72.41 0.36%	55,488 105.19 0.50%	61,699 156.64 0.72%	70,208 243.12 1.07%	84,874 331.06 1.40%	396.19	471.00	491.50
Net Mach Income/VLT  Net Mach Inc Per Capita  % of Per Capita Inc  Start Date	<u>1993</u>	1994	24,867 1995	25.89	35,705 45.24	45,660 72.41	55,488 105.19	61,699 156.64	70,208 243.12	84,874 331.06			
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc Start Date lowa Mar. 1995	<u>1993</u>	1994		25.89 0.14% <u>1996</u>	35,705 45.24 0.24% 1997	45,660 72.41 0.36% 1998	55,488 105.19 0.50% 1999	61,699 156.64 0.72% 2000	70,208 243.12 1.07% 2001	84,874 331.06 1.40% 2002	396.19 2003	471.00 2004	491.50 2005
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income	<u>1993</u>	<u>1994</u>		25.89 0.14%	35,705 45.24 0.24% 1997 253.3	45,660 72.41 0.36% 1998 259.2	55,488 105.19 0.50% 1999 280.9	61,699 156.64 0.72% 2000 300.8	70,208 243.12 1.07% 2001 298.0	84,874 331.06 1.40% 2002 314.7	396.19 2003 314.9	471.00 2004 336.0	491.50 2005 350.4
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc Start Date lowa Mar. 1995	<u>1993</u>	1994		25.89 0.14% 1996 271.5	35,705 45.24 0.24% 1997 253.3 -6.70%	45,660 72.41 0.36% 1998 259.2 2.33%	55,488 105.19 0.50% 1999 280.9 8.37%	61,699 156.64 0.72% 2000 300.8 7.08%	70,208 243.12 1.07% 2001 298.0 -0.93%	84,874 331.06 1.40% 2002 314.7 5.60%	396.19 2003 314.9 0.06%	471.00 2004 336.0 6.70%	491.50 2005 350.4 4.30%
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change	<u>1993</u>	1994		25.89 0.14% <u>1996</u>	35,705 45.24 0.24% 1997 253.3	45,660 72.41 0.36% 1998 259.2	55,488 105.19 0.50% 1999 280.9	61,699 156.64 0.72% 2000 300.8	70,208 243.12 1.07% 2001 298.0	84,874 331.06 1.40% 2002 314.7	396.19 2003 314.9	471.00 2004 336.0	491.50 2005 350.4
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3	61,699 156.64 0.72% 2000 300.8 7.08% 3,126	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3	84,874 331.06 1.40% 2002 314.7 5.60% 3,574	396.19 2003 314.9 0.06% 3,505 3	336.0 6.70% 3,513	2005 350.4 4.30% 3,736 3
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940	35,705 45.24 0.24% 1997 253.3 -6,70% 2,851 3 950	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191	2003 314.9 0.06% 3,505 3 1,168	2004 336.0 6.70% 3,513 3 1,171	491.50 2005 350.4 4.30% 3,736
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population	<u>1993</u>	<u>1994</u>		25.89 0.14% 1996 271.5 2,820 3 940 2.880	35,705 45.24 0.24% 1997 253.3 -6,70% 2,851 3 950 2.891	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2.918	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2.926	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920	396.19 2003 314.9 0.06% 3,505 3	336.0 6.70% 3,513	2005 350.4 4.30% 3,736 3
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTS/Location Total State Population Per Capita Perf Income	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940	35,705 45,24 0.24% 1997 253.3 -6,70% 2,851 3 950 2,891 22,829	45,660 72,41 0.36% 1998 259.2 2.33% 2,910 3 970 2,903 24,389	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2,918 25,188	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2,926 26,452	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256	2003 314.9 0.06% 3,505 3 1,168	2004 336.0 6.70% 3,513 3 1,171	2005 350.4 4.30% 3,736 3
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2.891 22,829 2.25%	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83%	55,488 105,19 0.50% 1999 280,9 8,37% 3,008 3 1,003 2,918 25,188 3,28%	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2.926 26,452 5.02%	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50%	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Nowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2,891 22,829 2,255% 88,846	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83% 89,072	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2.918 25,188 3.28% 93,384	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2,926 26,452 5,02% 96,225	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2,923 27,301 3,21% 85,070	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3,50% 88,053	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location VLTs/Location Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326 96,277 94.27	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2,891 22,829 2.25% 88,846 87.62	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83% 89,072 89.29	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2,918 25,188 3.28% 93,384 96,26	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2.926 26,452 5.02% 96,225 102.80	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Nowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2,891 22,829 2,255% 88,846	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83% 89,072	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2.918 25,188 3.28% 93,384	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2,926 26,452 5,02% 96,225	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2,923 27,301 3,21% 85,070	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3,50% 88,053	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location VLTs/Location Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326 96,277 94.27	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2,891 22,829 2.25% 88,846 87.62	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83% 89,072 89.29	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2,918 25,188 3.28% 93,384 96,26	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2.926 26,452 5.02% 96,225 102.80	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location VLTs/Location Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita	<u>1993</u>	1994		25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326 96,277 94.27	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2,891 22,829 2.25% 88,846 87.62	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83% 89,072 89.29	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2,918 25,188 3.28% 93,384 96,26	61,699 156.64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2.926 26,452 5.02% 96,225 102.80	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location VLTs/Location Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita			<u>1995</u>	25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326 96,277 94.27 0.42%	35,705 45,24 0,24% 1997 253,3 -6,70% 2,851 3 950 2,891 22,829 2,25% 88,846 87,62 0,38%	45,660 72.41 0.36% 1998 259.2 2.33% 2.910 3 970 2.903 24.389 6.83% 89,072 89,29 0.37%	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 3.28% 93,384 96.26 0.38%	61,699 156,64 0,72% 2000 300.8 3,126 3 1,042 2,926 26,452 5,02% 96,225 102,80 0,39%	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101,95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Nowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc	1993 1997 848	1998	<u>1995</u>	25.89 0.14% 1996 271.5 2,820 3 940 2.880 22,326 96,277 94.27 0.42%	35,705 45.24 0.24% 1997 253.3 -6.70% 2,851 3 950 2,891 22,829 2.25% 88,846 87.62	45,660 72.41 0.36% 1998 259.2 2.33% 2,910 3 970 2.903 24,389 6.83% 89,072 89,29 0.37%	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 3.28% 93,384 96.26 0.38%	61,699 156,64 0.72% 2000 300.8 7.08% 3,126 3 1,042 2,926 26,452 5.02% 96,225 102,80 0.39%	70,208 243,12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2,923 27,301 3,21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTS/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location	<u>1997</u> 848	1998 851	1995 1999 960	25.89 0.14% 1996 271.5 2,820 3 940 2.8326 96,277 94.27 0.42%	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 2,25% 88,846 87,62 0,38%	45,660 72,41 0.36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6.83% 89,072 89,29 0.37%	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1,003 2.918 3.28% 93,384 96.26 0.38%	61,699 156,64 0.72% 2000 300.8 7.08% 3,126 2,926 26,452 5,02% 96,225 5,02% 96,225 5,02% 96,23 10,280 0,39%	70,208 243,12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2,923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTS/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02)	<u>1997</u> 848 814	1998 851 810	1995 1999 960 1,012	25.89 0.14% 1996 271.5 2,820 3 940 2,880 22,326 96,277 94.27 0.42% 2000 1,171 1,413	35,705 45,24 0,24% 1997 253,3 -6,70% 2,851 3 950 2,891 22,829 2,25% 88,846 87,62 0,38%	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2.918 25,188 92,188 93,384 96,26 0.38%	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102,80 0,39% 2004 1,947 2,419	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTS/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location	<u>1997</u> 848	1998 851	1995 1999 960	25.89 0.14% 1996 271.5 2,820 3 940 2.8326 96,277 94.27 0.42%	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 2,25% 88,846 87,62 0,38%	45,660 72,41 0.36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6.83% 89,072 89,29 0.37%	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1,003 2.918 3.28% 93,384 96.26 0.38%	61,699 156,64 0.72% 2000 300.8 7.08% 3,126 2,926 26,452 5,02% 96,225 5,02% 96,225 5,02% 96,23 10,280 0,39%	70,208 243,12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2,923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average of two lowest states (2001-02)	<u>1997</u> 848 814	1998 851 810	1995 1999 960 1,012	25.89 0.14% 1996 271.5 2,820 3 940 2,880 22,326 96,277 94.27 0.42% 2000 1,171 1,413	35,705 45,24 0,24% 1997 253,3 -6,70% 2,851 3 950 2,891 22,829 2,25% 88,846 87,62 0,38%	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3,008 3 1,003 2.918 25,188 92,188 93,384 96,26 0.38%	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102,80 0,39% 2004 1,947 2,419	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTS/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02)	1997 848 814 877	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average of two lowest states (2001-02)	1997 848 814 877	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average of two lowest states (2001-02)	1997 848 814 877	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date lowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location  Total State Population Per Capita Per'l Income % Change Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average Net Mach Inc/VLT  Tax Rates:	1997 848 814 877 73,053	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per! Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average Net Mach Inc/VLT	1997 848 814 877	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location Average of two highest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware	1997 848 814 877 73,053	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware Iowa Louisiana	1997 848 814 877 73,053 36% 20% 30%	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location Average of two highest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware Iowa Louisiana Montana	1997 848 814 877 73,053 36% 20% 30% 15.0%	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware Iowa Louisiana Montana Oregon	1997 848 814 877 73,053 36% 20% 30% 15.0% 59%	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average of two lowest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware Iowa Louisiana Montana Oregon Rhode Island	1997 848 814 877 73,053 36% 20% 30% 15.0% 59% 62%	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Iowa Mar. 1995 Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average of two lowest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware Iowa Louisiana Montana Oregon Rhode Island South Dakota	1997 848 814 877 73,053 36% 20% 30% 15,0% 59% 62% 48%	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245
Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Start Date Net Machine Income % Change Installed VLTs Total VLT Locations VLTs/Location Total State Population Per Capita Per'l Income % Change Net Mach Income/VLT Net Mach Inc Per Capita % of Per Capita Inc  Average VLT's/location  Average of two highest states (2001-02) Average of two lowest states (2001-02) Average Net Mach Inc/VLT  Tax Rates: Delaware Iowa Louisiana Montana Oregon Rhode Island	1997 848 814 877 73,053 36% 20% 30% 15.0% 59% 62%	1998 851 810 882	1995 1999 960 1,012 892	25.89 0.14% 1996 271.5 2,820 3 940 22,326 96,277 94.27 0.42% 2000 1,171 1,413 908	35,705 45,24 0,24% 1997 253,3 46,70% 2,851 3 950 2,891 22,829 88,846 87,62 0,38% 2001 1,421 1,639 928	45,660 72,41 0,36% 1998 259,2 2,33% 2,910 3 970 2,903 24,389 6,83% 89,072 89,29 0,37%  2002 1,490 1,765 1,203	55,488 105.19 0.50% 1999 280.9 8.37% 3.008 3 1.003 2.918 25,188 93,384 96.26 0.38% 2003 1,794 2,185 1,215	61,699 156,64 0,72% 2000 300.8 7,08% 3,126 3 1,042 2,926 26,452 5,02% 96,225 102.80 0,39% 2004 1,947 2,419 1,402	70,208 243.12 1.07% 2001 298.0 -0.93% 3,503 3 1,168 2.923 27,301 3.21% 85,070 101.95 0.37%	84,874 331.06 1.40% 2002 314.7 5.60% 3,574 3 1,191 2.920 28,256 3.50% 88,053 107.77	2003 314.9 0.06% 3,505 3 1,168 2.944	2004 336.0 6.70% 3,513 3 1,171 2.954	2005 350.4 4.30% 3,736 3 1,245

 $Source: \ La\ Fleur\ 2005\ Video\ Lottery\ Terminal\ Report,\ State\ of\ lowa\ Racing\ and\ Gaming\ Commission\ (http://www.state.ia.us/irgc/gamingpage2.htm),\ and\ the\ U.S.\ Statistical\ Abstract$