

Revenue Estimating Conference
Slot Machine Revenues
October 5, 2007
Executive Summary

The Revenue Estimating Conference meeting on Slot Machine revenues adopted revised estimates for tax revenues from slot machine operations for fiscal years 2007-08 through 2010-11. The estimates of transfers to the Educational Enhancement Trust Fund were increased as follows: in 2007-08 from \$113.5 million to \$123.1 million, in 2008-09 from \$123.6 million to \$133.3 million, in 2009-10 from \$151.6 million to \$157.8 million, and for 2010-11 from \$172.9 million to \$179.1 million.

The forecast reflects updated tax collections data and information concerning the number of machines in the currently operating facilities. Collections have exceeded estimate over the first 3 months of the fiscal year by 8.1%, and that trend is expected to continue. For the number of machines, Gulfstream had an unanticipated reduction by 80, but otherwise the forecast remains unchanged from the prior conference.

**Revenue Estimating Conference
Slot Machines Tax
10/5/2007**

	GULFSTREAM					
	Income Per Machine		Number of Machines		Tax	
	Jul-07	Oct-07	Jul-07	Oct-07	Jul-07	Oct-07
2006-07	58,711	58,711	523	523	15.4	15.4
2007-08	30,932	30,165	1,221	1,144	18.9	17.3
2008-09	33,406	32,579	1,221	1,122	20.4	18.3
2009-10	27,727	26,267	1,221	1,122	16.9	14.7
2010-11	24,261	24,268	1,500	1,500	18.2	18.2

	MARDI GRAS					
	Income Per Machine		Number of Machines		Tax	
	Jul-07	Oct-07	Jul-07	Oct-07	Jul-07	Oct-07
2006-07	78,452	78,452	588	588	23.1	23.1
2007-08	68,083	67,610	1,211	1,211	41.2	40.9
2008-09	74,380	73,019	1,231	1,230	45.8	44.9
2009-10	61,736	58,871	1,231	1,230	38.0	36.2
2010-11	54,019	54,393	2,000	2,000	54.0	54.4

	POMPANO					
	Income Per Machine		Number of Machines		Tax	
	Jul-07	Oct-07	Jul-07	Oct-07	Jul-07	Oct-07
2006-07	70,424	70,424	321	321	11.3	11.3
2007-08	71,009	86,541	1,500	1,500	53.3	64.9
2008-09	76,503	93,464	1,500	1,500	57.4	70.1
2009-10	66,323	75,355	1,500	1,500	49.7	56.5
2010-11	70,303	69,623	1,500	1,500	52.7	52.2

	DANIA					
	Income Per Machine		Number of Machines		Tax	
	Jul-07	Oct-07	Jul-07	Oct-07	Jul-07	Oct-07
2006-07					0.0	
2007-08					0.0	
2008-09					0.0	
2009-10	62,595	67,113	1,500	1,500	46.9	50.3
2010-11	54,771	62,008	1,750	1,750	47.9	54.3

	TOTAL					
	Income Per Machine		Number of Machines		Tax	
	Jul-07	Oct-07	Jul-07	Oct-07	Jul-07	Oct-07
2006-07 *	67,318	67,318	1,432	1,432	48.2	48.2
2007-08	57,716	63,864	3,933	3,855	113.5	123.1
2008-09	62,527	69,201	3,952	3,852	123.6	133.3
2009-10	55,618	58,966	5,452	5,352	151.6	157.8
2010-11	51,220	53,057	6,750	6,750	172.9	179.1

	TOTAL RATES OF CHANGE					
	Income Per Machine		Number of Machines		Tax	
	Jul-07	Oct-07	Jul-07	Oct-07	Jul-07	Oct-07
2007-08	-14.3%	-5.1%	174.7%	169.2%	135.5%	155.4%
2008-09	8.3%	8.4%	0.5%	-0.1%	8.9%	8.3%
2009-10	-11.0%	-14.8%	38.0%	38.9%	22.7%	18.4%
2010-11	-7.9%	-10.0%	23.8%	26.1%	14.0%	13.5%

* The 2007-08 tax figure is from the Comptroller's tape, while the individual facility tax figures are from DBPR records. Due to timing differences, the total is not the sum of the individual facilities' figures