

**Revenue Estimating Conference
Slot Machine Revenues
July 24, 2020
Executive Summary**

The Revenue Estimating Conference reviewed slot machine revenues on July 24, 2020. Final collections for Fiscal Year 2019-20 were \$46.8 million below estimate. Since collections were close to estimate through the first quarter of 2020, the loss is mainly attributable to the impact of the Coronavirus outbreak, which closed all facilities from mid-March to mid-June. After a brief period of activity, all Miami Dade facilities closed again on July 2 and are not currently expected to reopen until October.

As a result of continuing negative effects, the Conference made major adjustments to expected revenues in the near-term forecast for all facilities. Altogether, these adjustments suppress projected tax collections by \$55.1 million in FY 2020-21 relative to the forecast made in December 2019.

In FY 2021-22, tax collections increase by 31.9% based on the assumption that a viable vaccine or effective treatment will be widely available by this time. The machine count, days of operation and overall growth rates for the subsequent years all return to the December forecast; however, the later years never return to their prior forecast levels.

The details of the annual forecast and the changes are shown in the table below.

Slot Machines Tax Collections			
Millions of \$			
	Dec 2019	July 2020	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	142.7	142.7	0.0
2012-13	142.2	142.2	0.0
2013-14	173.1	173.1	0.0
2014-15	182.2	182.2	0.0
2015-16	187.3	187.3	0.0
2016-17	191.6	191.6	0.0
2017-18	191.9	191.9	0.0
2018-19	201.1	201.1	0.0
2019-20	203.5	156.7	-46.8
2020-21	206.0	150.9	-55.1
2021-22	208.5	199.1	-9.4
2022-23	211.1	201.6	-9.5
2023-24	213.7	204.1	-9.6
2024-25	216.3	206.6	-9.7
2025-26	n/a	209.2	209.2

**Revenue Estimating Conference
Slot Machines Tax
July 2020**

TOTAL ALL FACILITIES						
	Tax		Weighted Machines (#)		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
2006-07	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.88	\$ 190.88
2007-08	\$ 122.3	\$ 122.3	3,626	3,626	\$ 181.69	\$ 181.69
2008-09	\$ 104.1	\$ 104.1	3,748	3,748	\$ 151.89	\$ 151.89
2009-10	\$ 136.4	\$ 136.4	4,729	4,729	\$ 160.04	\$ 160.04
2010-11	\$ 127.7	\$ 127.7	5,397	5,397	\$ 181.39	\$ 181.39
2011-12	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.17	\$ 191.17
2012-13*	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.61	\$ 186.61
2013-14	\$ 173.1	\$ 173.1	7,166	7,166	\$ 189.13	\$ 189.13
2014-15	\$ 182.2	\$ 182.2	7,250	7,250	\$ 196.68	\$ 196.68
2015-16	\$ 187.3	\$ 187.3	7,273	7,273	\$ 201.08	\$ 201.08
2016-17	\$ 191.6	\$ 191.6	7,710	7,710	\$ 194.54	\$ 194.54
2017-18	\$ 191.9	\$ 191.9	6,947	6,947	\$ 216.22	\$ 216.22
2018-19	\$ 201.1	\$ 201.1	7,466	7,466	\$ 210.89	\$ 210.89
2019-20	\$ 203.5	\$ 156.7	7,479	5,775	\$ 212.41	\$ 211.88
2020-21	\$ 206.0	\$ 150.9	7,479	3,325	\$ 215.60	\$ 355.39
2021-22	\$ 208.5	\$ 199.1	7,479	7,479	\$ 218.25	\$ 208.43
2022-23	\$ 211.1	\$ 201.6	7,479	7,479	\$ 220.92	\$ 211.01
2023-24	\$ 213.7	\$ 204.1	7,479	7,479	\$ 223.63	\$ 213.62
2024-25	\$ 216.3	\$ 206.6	7,479	7,479	\$ 226.38	\$ 216.27
2025-26		\$ 209.2	0	7,479		\$ 218.95

% CHANGE						
	Tax		Weighted Machines (#)		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
2007-08	153.7%	153.7%	154.6%	154.6%	-4.8%	-4.8%
2008-09	-14.9%	-14.9%	3.4%	3.4%	-16.4%	-16.4%
2009-10	31.0%	31.0%	26.2%	26.2%	5.4%	5.4%
2010-11	-6.4%	-6.4%	14.1%	14.1%	13.3%	13.3%
2011-12	11.7%	11.7%	7.9%	7.9%	5.4%	5.4%
2012-13*	-0.3%	-0.3%	9.8%	9.8%	-2.4%	-2.4%
2013-14	21.8%	21.8%	12.0%	12.0%	1.3%	1.3%
2014-15	5.2%	5.2%	1.2%	1.2%	4.0%	4.0%
2015-16	2.8%	2.8%	0.3%	0.3%	2.2%	2.2%
2016-17	2.3%	2.3%	6.0%	6.0%	-3.3%	-3.3%
2017-18	0.2%	0.2%	-9.9%	-9.9%	11.1%	11.1%
2018-19	4.8%	4.8%	7.5%	7.5%	-2.5%	-2.5%
2019-20	1.2%	-22.1%	0.2%	-22.7%	0.7%	0.5%
2020-21	1.2%	-3.7%	0.0%	-42.4%	1.5%	67.7%
2021-22	1.2%	31.9%	0.0%	125.0%	1.2%	-41.4%
2022-23	1.2%	1.2%	0.0%	0.0%	1.2%	1.2%
2023-24	1.2%	1.2%	0.0%	0.0%	1.2%	1.2%
2024-25	1.2%	1.2%	0.0%	0.0%	1.2%	1.2%
2025-26	#VALUE!	1.2%	-100.0%	0.0%	#VALUE!	1.2%

This forecast does not include any impact from the expansion of the Seminole Hard Rock Casino in Hollywood, which was completed in October of 2019. The introduction of new slot machines at this site is likely to decrease slot machine gaming activity at the pari-mutuel facilities in Broward and Miami-Dade counties to an extent that is presently unknown, lowering state revenues and associated transfers to the Educational Enhancement Trust Fund (EETF).

**Slot Machines Tax
July 2020**

NOTE: Machines shown by facility reflect the annual average for operating days; total machines across all facilities are weighted by the number of days open.

	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 15.4	\$ 15.4	834	834	\$ 161.5	\$ 161.5
Big Easy	\$ 23.0	\$ 23.0	1,150	1,150	\$ 215.9	\$ 215.9
Pompano	\$ 11.3	\$ 11.3	1,500	1,500	\$ 193.2	\$ 193.2
TOTAL	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.9	\$ 190.9

	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 19.6	\$ 19.6	887	887	\$ 120.9	\$ 120.9
Big Easy	\$ 39.6	\$ 39.6	1,239	1,239	\$ 174.4	\$ 174.4
Pompano	\$ 61.4	\$ 61.4	1,500	1,500	\$ 223.6	\$ 223.6
TOTAL	\$ 122.3	\$ 122.3	3,626	3,626	\$ 181.7	\$ 181.7

	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 20.9	\$ 20.9	834	834	\$ 137.6	\$ 137.6
Big Easy	\$ 33.9	\$ 33.9	1,440	1,440	\$ 129.0	\$ 129.0
Pompano	\$ 49.0	\$ 49.0	1,474	1,474	\$ 182.3	\$ 182.3
TOTAL	\$ 104.4	\$ 104.4	3,748	3,748	\$ 151.9	\$ 151.9

	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 23.8	\$ 23.8	849	849	\$ 153.6	\$ 153.6
Big Easy	\$ 26.6	\$ 26.6	1,350	1,350	\$ 108.0	\$ 108.0
Pompano	\$ 50.7	\$ 50.7	1,463	1,463	\$ 189.8	\$ 189.8
Magic City/Flagler *	\$ 22.3	\$ 22.3	734	734	\$ 234.5	\$ 234.5
Calder *	\$ 14.8	\$ 14.8	1,246	1,246	\$ 148.0	\$ 148.0
TOTAL	\$ 136.5	\$ 136.5	4,729	4,729	\$ 160.0	\$ 160.0

* Open for part of fiscal year 2009-10

	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 19.0	\$ 19.0	853	853	\$ 174.1	\$ 174.1
Big Easy	\$ 18.5	\$ 18.5	1,128	1,128	\$ 128.5	\$ 128.5
Pompano	\$ 37.4	\$ 37.4	1,452	1,452	\$ 201.5	\$ 201.5
Magic City/Flagler	\$ 25.5	\$ 25.5	787	787	\$ 254.0	\$ 254.0
Calder	\$ 24.7	\$ 24.7	1,177	1,177	\$ 164.0	\$ 164.0
TOTAL	\$ 127.7	\$ 127.7	5,397	5,397	\$ 181.4	\$ 181.4

	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 19.1	\$ 19.1	860	860	\$ 173.3	\$ 173.3
Big Easy	\$ 19.3	\$ 19.3	1,075	1,075	\$ 140.0	\$ 140.0
Pompano	\$ 42.3	\$ 42.3	1,448	1,448	\$ 228.1	\$ 228.1
Magic City/Flagler	\$ 28.2	\$ 28.2	786	786	\$ 279.7	\$ 279.7
Calder	\$ 26.3	\$ 26.3	1,207	1,207	\$ 170.0	\$ 170.0
Miami Jai-Alai *	\$ 8.8	\$ 8.8	1,029	1,029	\$ 153.4	\$ 153.4
TOTAL	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.2	\$ 191.2

* Open for part of fiscal year 2011-12, opening date was Jan. 23, 2012

2012-13	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 17.0	\$ 17.0	862	862	\$ 157.7	\$ 157.7
Big Easy	\$ 18.0	\$ 18.0	1,048	1,048	\$ 134.5	\$ 134.5
Pompano	\$ 43.9	\$ 43.9	1,441	1,441	\$ 238.2	\$ 238.2
Magic City/Flagler	\$ 26.5	\$ 26.5	799	799	\$ 259.5	\$ 259.5
Calder	\$ 25.4	\$ 25.4	1,211	1,211	\$ 164.0	\$ 164.0
Miami Jai-Alai	\$ 21.8	\$ 21.8	1,054	1,054	\$ 161.7	\$ 161.7
TOTAL	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.6	\$ 186.6

Effective July 1, 2012, slot taxes are collected monthly instead of weekly, resulting in a 3.5 week slowdown in collections.

2013-14	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 16.9	\$ 16.9	872	872	\$ 151.4	\$ 151.4
Big Easy	\$ 17.9	\$ 17.9	1,000	1,000	\$ 139.7	\$ 139.7
Pompano	\$ 46.6	\$ 46.6	1,445	1,445	\$ 252.6	\$ 252.6
Magic City/Flagler	\$ 27.0	\$ 27.0	800	800	\$ 264.3	\$ 264.5
Calder	\$ 26.0	\$ 26.0	1,167	1,167	\$ 174.4	\$ 174.4
Miami Jai-Alai	\$ 21.1	\$ 21.1	1,045	1,045	\$ 158.2	\$ 158.2
Hialeah*	\$ 16.3	\$ 16.3	861	861	\$ 186.3	\$ 186.3
Dania**	\$ 1.3	\$ 1.3	543	543	\$ 68.0	\$ 68.0
TOTAL	\$ 173.1	\$ 173.1	7,166	7,166	\$ 189.1	\$ 189.1

* Hialeah opened August 14, 2013, with collections beginning September 2013.

** Dania opened February 20, 2014, with collections beginning March 2014.

2014-15	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 17.2	\$ 17.2	852	852	\$ 158.4	\$ 158.4
Big Easy	\$ 16.8	\$ 16.8	967	967	\$ 135.8	\$ 135.8
Pompano	\$ 50.6	\$ 50.6	1,456	1,456	\$ 272.2	\$ 272.2
Magic City/Flagler	\$ 28.0	\$ 28.0	801	801	\$ 273.8	\$ 273.8
Calder	\$ 25.8	\$ 25.8	1,103	1,103	\$ 183.3	\$ 183.3
Miami Jai-Alai	\$ 19.9	\$ 19.9	1,028	1,028	\$ 151.6	\$ 151.6
Hialeah	\$ 22.4	\$ 22.4	849	849	\$ 206.8	\$ 206.8
Dania**	\$ 1.3	\$ 1.3	528	528	\$ 54.2	\$ 54.2
TOTAL	\$ 182.2	\$ 182.2	7,250	7,250	\$ 196.7	\$ 196.7

** Dania closed on October 12, 2014.

2015-16	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 16.7	\$ 16.7	782	782	\$ 166.5	\$ 166.5
Big Easy	\$ 16.5	\$ 16.5	905	905	\$ 141.9	\$ 141.9
Pompano	\$ 50.2	\$ 50.2	1,450	1,450	\$ 270.3	\$ 270.3
Magic City/Flagler	\$ 29.4	\$ 29.4	802	802	\$ 285.8	\$ 285.8
Calder	\$ 26.1	\$ 26.1	1,095	1,095	\$ 186.4	\$ 186.4
Miami Jai-Alai	\$ 21.5	\$ 21.5	1,036	1,036	\$ 161.7	\$ 161.7
Hialeah	\$ 23.8	\$ 23.8	868	868	\$ 213.7	\$ 213.7
Dania**	\$ 3.3	\$ 3.3	881	881	\$ 76.6	\$ 76.6
TOTAL	\$ 187.3	\$ 187.3	7,273	7,273	\$ 201.1	\$ 201.1

** Dania is expected to re-open in January 2016, with collections beginning February 2016.

2016-17	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 16.0	\$ 16.0	763	763	\$ 165.1	\$ 165.1
Big Easy	\$ 15.6	\$ 15.6	886	886	\$ 138.5	\$ 138.5
Pompano	\$ 49.1	\$ 49.1	1,453	1,453	\$ 265.3	\$ 265.3
Magic City/Flagler	\$ 28.1	\$ 28.1	798	798	\$ 276.0	\$ 276.0
Calder	\$ 27.1	\$ 27.1	1,088	1,088	\$ 196.0	\$ 196.0
Miami Jai-Alai	\$ 22.1	\$ 22.1	1,034	1,034	\$ 168.1	\$ 168.1
Hialeah	\$ 25.5	\$ 25.5	862	862	\$ 231.7	\$ 231.7
Dania	\$ 7.9	\$ 7.9	843	843	\$ 73.7	\$ 73.7
TOTAL	\$ 191.6	\$ 191.6	7,710	7,710	\$ 194.5	\$ 194.5

2017-18	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 19.5	\$ 19.5	757	757	\$ 203.4	\$ 203.4
Big Easy	\$ 4.0	\$ 4.0	731	731	\$ 134.5	\$ 134.5
Pompano	\$ 44.7	\$ 44.7	1,460	1,460	\$ 242.1	\$ 242.1
Magic City/Flagler	\$ 31.3	\$ 31.3	795	795	\$ 308.7	\$ 308.7
Calder	\$ 30.3	\$ 30.3	1,099	1,099	\$ 221.0	\$ 221.0
Miami Jai-Alai	\$ 24.5	\$ 24.5	1,022	1,022	\$ 189.9	\$ 189.9
Hialeah	\$ 27.2	\$ 27.2	871	871	\$ 248.9	\$ 248.9
Dania	\$ 10.4	\$ 10.4	798	798	\$ 103.7	\$ 103.7
TOTAL	\$ 191.9	\$ 191.9	6,947	6,947	\$ 216.2	\$ 216.2

2018-19	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 16.8	\$ 16.8	733	733	\$ 179.7	\$ 179.7
Big Easy	\$ 10.5	\$ 10.5	681	681	\$ 120.7	\$ 120.7
Pompano	\$ 43.2	\$ 43.2	1,461	1,461	\$ 231.4	\$ 231.4
Magic City/Flagler	\$ 34.5	\$ 34.5	817	817	\$ 330.3	\$ 330.3
Calder	\$ 32.3	\$ 32.3	1,150	1,150	\$ 219.7	\$ 219.7
Miami Jai-Alai	\$ 23.9	\$ 23.9	1,013	1,013	\$ 184.3	\$ 184.3
Hiialeah	\$ 28.6	\$ 28.6	857	857	\$ 261.0	\$ 261.0
Dania	\$ 11.4	\$ 11.4	754	754	\$ 118.8	\$ 118.8
TOTAL	\$ 201.1	\$ 201.1	7,466	7,466	\$ 210.9	\$ 210.9

2019-20	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 15.3	\$ 11.4	729	709	\$ 163.4	\$ 158.6
Big Easy	\$ 11.9	\$ 9.0	708	684	\$ 131.4	\$ 129.2
Pompano	\$ 42.5	\$ 31.1	1,453	1,382	\$ 228.4	\$ 219.5
Magic City/Flagler	\$ 36.2	\$ 27.8	816	792	\$ 346.0	\$ 343.8
Calder	\$ 32.7	\$ 25.7	1,136	1,141	\$ 224.9	\$ 222.3
Miami Jai-Alai	\$ 24.1	\$ 19.3	1,014	979	\$ 185.5	\$ 193.2
Hiialeah	\$ 28.9	\$ 22.8	865	845	\$ 261.2	\$ 264.8
Dania	\$ 11.9	\$ 9.6	758	725	\$ 122.4	\$ 129.7
TOTAL	\$ 203.5	\$ 156.7	7,479	5,775	\$ 212.4	\$ 211.9

2020-21	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 15.4	\$ 11.1	729	311	\$ 165.4	\$ 293.0
Big Easy	\$ 12.1	\$ 11.7	708	400	\$ 133.7	\$ 235.3
Pompano	\$ 42.9	\$ 30.7	1,453	718	\$ 231.3	\$ 345.7
Magic City/Flagler	\$ 36.7	\$ 23.2	816	480	\$ 352.2	\$ 523.8
Calder	\$ 33.2	\$ 24.7	1,136	645	\$ 228.9	\$ 414.6
Miami Jai-Alai	\$ 24.3	\$ 17.3	1,014	567	\$ 187.9	\$ 332.4
Hiialeah	\$ 29.2	\$ 20.1	865	535	\$ 264.5	\$ 406.2
Dania	\$ 12.1	\$ 12.1	758	347	\$ 124.6	\$ 282.5
TOTAL	\$ 206.0	\$ 150.9	7,479	3,325	\$ 215.6	\$ 355.4

2021-22	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 15.6	\$ 13.0	729	729	\$ 167.0	\$ 139.3
Big Easy	\$ 12.3	\$ 12.4	708	708	\$ 135.7	\$ 136.7
Pompano	\$ 43.4	\$ 37.3	1,453	1,453	\$ 233.6	\$ 200.7
Magic City/Flagler	\$ 37.3	\$ 34.3	816	816	\$ 357.4	\$ 329.5
Calder	\$ 33.7	\$ 34.6	1,136	1,136	\$ 232.4	\$ 238.3
Miami Jai-Alai	\$ 24.6	\$ 25.8	1,014	1,014	\$ 189.8	\$ 199.0
Hiialeah	\$ 29.5	\$ 28.7	865	865	\$ 267.1	\$ 259.3
Dania	\$ 12.2	\$ 13.2	758	758	\$ 126.4	\$ 136.2
TOTAL	\$ 208.5	\$ 199.1	7,479	7,479	\$ 218.2	\$ 208.4

2022-23	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 15.7	\$ 13.1	729	729	\$ 168.6	\$ 140.7
Big Easy	\$ 12.5	\$ 12.5	708	708	\$ 137.7	\$ 138.8
Pompano	\$ 43.8	\$ 37.6	1,453	1,453	\$ 236.0	\$ 202.7
Magic City/Flagler	\$ 37.8	\$ 34.9	816	816	\$ 362.8	\$ 334.4
Calder	\$ 34.2	\$ 35.1	1,136	1,136	\$ 235.8	\$ 241.9
Miami Jai-Alai	\$ 24.8	\$ 26.0	1,014	1,014	\$ 191.7	\$ 201.0
Hiialeah	\$ 29.8	\$ 28.9	865	865	\$ 269.8	\$ 261.9
Dania	\$ 12.4	\$ 13.6	758	758	\$ 129.9	\$ 140.0
TOTAL	\$ 211.1	\$ 201.6	7,479	7,479	\$ 220.9	\$ 211.0

2023-24	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 15.9	\$ 13.2	729	729	\$ 169.8	\$ 141.7
Big Easy	\$ 12.6	\$ 12.7	708	708	\$ 139.4	\$ 140.4
Pompano	\$ 44.2	\$ 38.0	1,453	1,453	\$ 237.7	\$ 204.2
Magic City/Flagler	\$ 38.4	\$ 35.4	816	816	\$ 367.2	\$ 338.5
Calder	\$ 34.7	\$ 35.6	1,136	1,136	\$ 238.7	\$ 244.8
Miami Jai-Alai	\$ 25.1	\$ 26.3	1,014	1,014	\$ 193.1	\$ 202.4
Hiialeah	\$ 30.1	\$ 29.2	865	865	\$ 271.8	\$ 263.8
Dania	\$ 12.6	\$ 13.6	758	758	\$ 129.9	\$ 140.0
TOTAL	\$ 213.7	\$ 204.1	7,479	7,479	\$ 223.6	\$ 213.6

2024-25	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$ 16.0	\$ 13.4	729	729	\$ 171.9	\$ 143.6
Big Easy	\$ 12.8	\$ 12.9	708	708	\$ 141.9	\$ 142.9
Pompano	\$ 44.7	\$ 38.4	1,453	1,453	\$ 240.7	\$ 206.8
Magic City/Flagler	\$ 39.0	\$ 35.9	816	816	\$ 373.8	\$ 344.5
Calder	\$ 35.3	\$ 36.2	1,136	1,136	\$ 243.0	\$ 249.2
Miami Jai-Alai	\$ 25.3	\$ 26.6	1,014	1,014	\$ 195.5	\$ 205.0
Hiialeah	\$ 30.4	\$ 29.5	865	865	\$ 275.2	\$ 267.1
Dania	\$ 12.8	\$ 13.8	758	758	\$ 132.2	\$ 142.5
TOTAL	\$ 216.3	\$ 206.6	7,479	7,479	\$ 226.4	\$ 216.3

2025-26	Tax		Number of Machines		Income Per Machine per Day	
	Dec-19	Jul-20	Dec-19	Jul-20	Dec-19	Jul-20
Gulf Stream	\$	\$ 13.5	-	729		\$ 145.0
Big Easy	\$	\$ 13.1	-	708		\$ 145.1
Pompano	\$	\$ 38.8	-	1,453		\$ 208.8
Magic City/Flagler	\$	\$ 36.5	-	816		\$ 349.7
Calder	\$	\$ 36.7	-	1,136		\$ 252.9
Miami Jai-Alai	\$	\$ 26.8	-	1,014		\$ 207.1
Hiialeah	\$	\$ 29.8	-	865		\$ 269.8
Dania	\$	\$ 14.0	-	758		\$ 144.6
TOTAL	\$	\$ 209.2	-	7,479		\$ 218.9

GULFSTREAM

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	834	\$161.48		228	50%	\$15.35	
2007-08	887	\$120.86	-25.2%	366	50%	\$19.62	27.8%
2008-09	834	\$137.60	13.8%	365	50%	\$20.94	6.8%
2009-10	849	\$153.62	11.6%	365	50%	\$23.80	13.7%
2010-11	853	\$174.11	13.3%	365	35%	\$18.97	-20.3%
2011-12	860	\$173.31	-0.5%	366	35%	\$19.09	0.6%
2012-13	862	\$157.70	-9.0%	358	35%	\$17.03	-10.8%
2013-14	872	\$151.44	-4.0%	365	35%	\$16.87	-1.0%
2014-15	852	\$158.43	4.6%	365	35%	\$17.24	2.2%
2015-16	782	\$166.47	5.1%	366	35%	\$16.68	-3.3%
2016-17	763	\$165.07	-0.8%	364	35%	\$16.05	-3.8%
2017-18	757	\$203.40	23.2%	361	35%	\$19.46	21.2%
2018-19	733	\$179.65	-11.7%	365	35%	\$16.82	-13.5%
2019-20	709	\$158.61	-11.7%	290	35%	\$11.41	-32.2%

2020-21

Dec 2019	729	165.42	4.3%	365	35%	\$15.41	35.0%
July 2020	311	292.97	84.7%	348	35%	\$11.10	-2.8%

2021-22

Dec 2019	729	167.01	1.0%	365	35%	\$15.55	1.0%
July 2020	729	139.33	-52.4%	365	35%	\$12.98	16.9%

2022-23

Dec 2019	729	168.63	1.0%	365	35%	\$15.70	1.0%
July 2020	729	140.72	1.0%	365	35%	\$13.11	1.0%

2023-24

Dec 2019	729	169.79	0.7%	366	35%	\$15.86	1.0%
July 2020	729	141.74	0.7%	366	35%	\$13.24	1.0%

2024-25

Dec 2019	729	171.91	1.2%	365	35%	\$16.01	1.0%
July 2020	729	143.55	1.3%	365	35%	\$13.37	1.0%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	729	144.99	1.0%	365	35%	\$13.50	1.0%

BIG EASY

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1150	\$215.88		185	50%	\$22.96	
2007-08	1239	\$174.43	-19.2%	366	50%	\$39.55	72.2%
2008-09	1440	\$129.04	-26.0%	365	50%	\$33.91	-14.3%
2009-10	1350	\$108.02	-16.3%	365	50%	\$26.61	-21.5%
2010-11	1128	\$128.54	19.0%	365	35%	\$18.52	-30.4%
2011-12	1075	\$139.99	8.9%	366	35%	\$19.28	4.1%
2012-13	1048	\$134.54	-3.9%	365	35%	\$18.01	-6.6%
2013-14	1000	\$139.73	3.9%	365	35%	\$17.85	-0.9%
2014-15	967	\$135.77	-2.8%	365	35%	\$16.77	-6.0%
2015-16	905	\$141.92	4.5%	366	35%	\$16.45	-1.9%
2016-17	886	\$138.46	-2.4%	364	35%	\$15.63	-5.0%
2017-18	731	\$134.55	-2.8%	116	35%	\$3.99	-74.5%
2018-19	681	\$120.73	-10.3%	365	35%	\$10.50	163.0%
2019-20	684	\$129.23	7.0%	291	35%	\$9.00	-14.3%

2020-21

Dec 2019	708	133.69	3.5%	365	35%	\$ 12.09	34.3%
July 2020	400	235.26	82.0%	354	35%	\$ 11.66	29.5%

2021-22

Dec 2019	708	135.70	1.5%	365	35%	\$ 12.27	1.5%
July 2020	708	136.70	-41.9%	365	35%	\$ 12.36	6.0%

2022-23

Dec 2019	708	137.73	1.5%	365	35%	\$ 12.46	1.5%
July 2020	708	138.75	1.5%	365	35%	\$ 12.55	1.5%

2023-24

Dec 2019	708	139.41	1.2%	366	35%	\$ 12.64	1.5%
July 2020	708	140.45	1.2%	366	35%	\$ 12.74	1.5%

2024-25

Dec 2019	708	141.89	1.8%	365	35%	\$ 12.83	1.5%
July 2020	708	142.94	1.8%	365	35%	\$ 12.93	1.5%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	708	145.09	1.5%	365	35%	\$ 13.12	1.5%

MAGIC CITY/FLAGLER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	734	\$234.47		259	50%	\$22.29	
2010-11	787	\$254.05	8.3%	365	35%	\$25.54	14.6%
2011-12	786	\$279.70	10.1%	366	35%	\$28.16	10.3%
2012-13	799	\$259.50	-7.2%	365	35%	\$26.49	-5.9%
2013-14	800	\$264.49	1.9%	365	35%	\$27.03	2.0%
2014-15	801	\$273.81	3.5%	365	35%	\$28.02	3.7%
2015-16	802	\$285.78	4.4%	366	35%	\$29.36	4.8%
2016-17	798	\$275.95	-3.4%	365	35%	\$28.13	-4.2%
2017-18	795	\$308.67	11.9%	364	35%	\$31.26	11.1%
2018-19	817	\$330.30	7.0%	365	35%	\$34.47	10.3%
2019-20	792	\$343.79	4.1%	292	35%	\$27.83	-19.3%

2020-21

Dec 2019	816	\$352.16	2.4%	365	35%	\$36.71	31.9%
July 2020	480	\$523.79	52.4%	264	35%	\$23.23	-16.5%

2021-22

Dec 2019	816	\$357.44	1.5%	365	35%	\$37.26	1.5%
July 2020	816	\$329.49	-37.1%	365	35%	\$34.35	47.9%

2022-23

Dec 2019	816	\$362.80	1.5%	365	35%	\$37.82	1.5%
July 2020	816	\$334.43	1.5%	365	35%	\$34.86	1.5%

2023-24

Dec 2019	816	\$367.24	1.2%	366	35%	\$38.39	1.5%
July 2020	816	\$338.52	1.2%	366	35%	\$35.39	1.5%

2024-25

Dec 2019	816	\$373.77	1.8%	365	35%	\$38.96	1.5%
July 2020	816	\$344.54	1.8%	365	35%	\$35.92	1.5%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	816	\$349.71	1.5%	365	35%	\$36.45	1.5%

CALDER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	1246	\$148.04		160	50%	\$14.76	
2010-11	1177	\$163.96	10.8%	365	35%	\$24.65	67.1%
2011-12	1207	\$170.02	3.7%	366	35%	\$26.29	6.6%
2012-13	1211	\$163.99	-3.6%	365	35%	\$25.37	-3.5%
2013-14	1167	\$174.42	6.4%	365	35%	\$26.00	2.5%
2014-15	1103	\$183.30	5.1%	365	35%	\$25.83	-0.7%
2015-16	1095	\$186.39	1.7%	366	35%	\$26.14	1.2%
2016-17	1088	\$196.00	5.2%	363	35%	\$27.09	3.6%
2017-18	1099	\$220.97	12.7%	357	35%	\$30.34	12.0%
2018-19	1150	\$219.71	-0.6%	365	35%	\$32.28	6.4%
2019-20	1141	\$222.34	1.2%	290	35%	\$25.75	-20.2%

2020-21

Dec 2019	1136	\$228.92	3.0%	365	35%	\$33.22	29.0%
July 2020	645	\$414.60	86.5%	264	35%	\$24.71	-4.0%

2021-22

Dec 2019	1136	\$232.36	1.5%	365	35%	\$33.72	1.5%
July 2020	1136	\$238.30	-42.5%	365	35%	\$34.58	40.0%

2022-23

Dec 2019	1136	\$235.84	1.5%	365	35%	\$34.23	1.5%
July 2020	1136	\$241.87	1.5%	365	35%	\$35.10	1.5%

2023-24

Dec 2019	1136	\$238.73	1.2%	366	35%	\$34.74	1.5%
July 2020	1136	\$244.83	1.2%	366	35%	\$35.63	1.5%

2024-25

Dec 2019	1136	\$242.97	1.8%	365	35%	\$35.26	1.5%
July 2020	1136	\$249.18	1.8%	365	35%	\$36.16	1.5%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	1136	\$252.92	1.5%	365	35%	\$36.70	1.5%

POMPANO

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1500	\$193.22		78	50%	\$11.30	
2007-08	1500	\$223.65	15.7%	366	50%	\$61.39	443.1%
2008-09	1474	\$182.30	-18.5%	365	50%	\$49.04	-20.1%
2009-10	1463	\$189.76	4.1%	365	50%	\$50.67	3.3%
2010-11	1452	\$201.46	6.2%	365	35%	\$37.37	-26.2%
2011-12	1448	\$228.06	13.2%	366	35%	\$42.30	13.2%
2012-13	1441	\$238.24	4.5%	365	35%	\$43.86	3.7%
2013-14	1445	\$252.55	6.0%	365	35%	\$46.62	6.3%
2014-15	1456	\$272.15	7.8%	365	35%	\$50.62	8.6%
2015-16	1450	\$270.25	-0.7%	366	35%	\$50.20	-0.8%
2016-17	1453	\$265.26	-1.8%	364	35%	\$49.10	-2.2%
2017-18	1460	\$242.09	-8.7%	361	35%	\$44.66	-9.0%
2018-19	1461	\$231.44	-4.4%	365	35%	\$43.20	-3.3%
2019-20	1382	\$219.51	-5.2%	293	35%	\$31.11	-28.0%

2020-21

Dec 2019	1453	\$231.31	5.4%	365	35%	\$42.94	38.0%
July 2020	718	\$345.70	57.5%	353	35%	\$30.67	-1.4%

2021-22

Dec 2019	1453	\$233.63	1.0%	365	35%	\$43.37	1.0%
July 2020	1453	\$200.69	-41.9%	365	35%	\$37.25	21.5%

2022-23

Dec 2019	1453	\$235.96	1.0%	365	35%	\$43.80	1.0%
July 2020	1453	\$202.70	1.0%	365	35%	\$37.62	1.0%

2023-24

Dec 2019	1453	\$237.67	0.7%	366	35%	\$44.24	1.0%
July 2020	1453	\$204.16	0.7%	366	35%	\$38.00	1.0%

2024-25

Dec 2019	1453	\$240.71	1.3%	365	35%	\$44.68	1.0%
July 2020	1453	\$206.77	1.3%	365	35%	\$38.38	1.0%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	1453	\$208.84	1.0%	365	35%	\$38.76	1.0%

MIAMI JAI-ALAI

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12	1029	\$153.42		160	35%	\$8.84	
2012-13	1054	\$161.71	5.4%	365	35%	\$21.77	146.3%
2013-14	1045	\$158.15	-2.2%	365	35%	\$21.11	-3.0%
2014-15	1028	\$151.59	-4.1%	365	35%	\$19.91	-5.7%
2015-16	1036	\$161.67	6.6%	366	35%	\$21.46	7.8%
2016-17	1034	\$168.12	4.0%	364	35%	\$22.15	3.2%
2017-18	1022	\$189.89	12.9%	361	35%	\$24.52	10.7%
2018-19	1013	\$184.30	-2.9%	365	35%	\$23.85	-2.7%
2019-20	979	\$193.18	4.8%	291	35%	\$19.26	-19.2%

2020-21

Dec 2019	1014	\$187.91	-2.7%	365	35%	\$24.34	26.4%
July 2020	567	\$332.40	72.1%	263	35%	\$17.35	-9.9%

2021-22

Dec 2019	1014	\$189.78	1.0%	365	35%	\$24.58	1.0%
July 2020	1014	\$198.99	-40.1%	365	35%	\$25.78	48.6%

2022-23

Dec 2019	1014	\$191.68	1.0%	365	35%	\$24.83	1.0%
July 2020	1014	\$200.98	1.0%	365	35%	\$26.03	1.0%

2023-24

Dec 2019	1014	\$193.07	0.7%	366	35%	\$25.08	1.0%
July 2020	1014	\$202.44	0.7%	366	35%	\$26.30	1.0%

2024-25

Dec 2019	1014	\$195.53	1.3%	365	35%	\$25.33	1.0%
July 2020	1014	\$205.02	1.3%	365	35%	\$26.56	1.0%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	1014	\$207.06	1.0%	365	35%	\$26.82	1.0%

HIALEAH

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	861	\$186.29		291	35%	\$16.34	
2014-15	849	\$206.79	11.0%	365	35%	\$22.43	37.3%
2015-16	868	\$213.68	3.3%	366	35%	\$23.76	5.9%
2016-17	862	\$231.74	8.5%	365	35%	\$25.52	7.4%
2017-18	871	\$248.89	7.4%	359	35%	\$27.24	6.7%
2018-19	857	\$261.04	4.9%	365	35%	\$28.58	4.9%
2019-20	845	\$264.77	1.4%	291	35%	\$22.79	-20.3%

2020-21

Dec 2019	865	\$264.50	-0.1%	365	35%	\$29.23	28.3%
July 2020	535	\$406.24	53.4%	264	35%	\$20.08	-11.9%

2021-22

Dec 2019	865	\$267.14	1.0%	365	35%	\$29.52	1.0%
July 2020	865	\$259.28	-36.2%	365	35%	\$28.65	42.7%

2022-23

Dec 2019	865	\$269.81	1.0%	365	35%	\$29.82	1.0%
July 2020	865	\$261.88	1.0%	365	35%	\$28.94	1.0%

2023-24

Dec 2019	865	\$271.76	0.7%	366	35%	\$30.11	1.0%
July 2020	865	\$263.77	0.7%	366	35%	\$29.23	1.0%

2024-25

Dec 2019	865	\$275.23	1.3%	365	35%	\$30.41	1.0%
July 2020	865	\$267.14	1.3%	365	35%	\$29.52	1.0%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	865	\$269.81	1.0%	365	35%	\$29.82	1.0%

DANIA

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	543	\$67.98		101	35%	\$1.30	
2014-15	528	\$54.20	-20.3%	134	35%	\$1.34	2.8%
2015-16	881	\$76.60	41.3%	139	35%	\$3.28	144.6%
2016-17	843	\$73.69	-3.8%	365	35%	\$7.94	141.7%
2017-18	798	\$103.71	40.8%	360	35%	\$10.43	31.4%
2018-19	754	\$118.76	14.5%	365	35%	\$11.44	9.7%
2019-20	725	\$129.72	9.2%	291	35%	\$9.58	-16.3%

2020-21

Dec 2019	758	\$124.55	-4.0%	365	35%	\$12.06	25.9%
July 2020	347	\$282.54	117.8%	354	35%	\$12.15	26.8%

2021-22

Dec 2019	758	\$126.42	1.5%	365	35%	\$12.24	1.5%
July 2020	758	\$136.23	-51.8%	365	35%	\$13.19	8.6%

2022-23

Dec 2019	758	\$128.31	1.5%	365	35%	\$12.43	1.5%
July 2020	758	\$138.28	1.5%	365	35%	\$13.39	1.5%

2023-24

Dec 2019	758	\$129.89	2.7%	366	35%	\$12.61	1.5%
July 2020	758	\$139.97	2.7%	366	35%	\$13.59	1.5%

2024-25

Dec 2019	758	\$132.19	3.0%	365	35%	\$12.80	1.5%
July 2020	758	\$142.46	3.0%	365	35%	\$13.79	1.5%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	0	35%	#DIV/0!	#DIV/0!
July 2020	758	\$144.59	3.3%	365	35%	\$14.00	1.5%

NOTE: Dania opened on February 20, 2014, closed October 12, 2014, and re-opened in January 2016.

TOTAL ALL FACILITIES

	Weighted Number of Machines	Income per machine per day	% change	Tax rate	Calculated Tax	% change	Comptroller Tax
2006-07	1,424	\$190.88		50%	\$49.62		\$ 48.20
2007-08	3,626	\$181.69	-4.8%	50%	\$120.56	143.0%	\$ 122.26
2008-09	3,748	\$151.89	-16.4%	50%	\$103.90	-13.8%	\$ 104.44
2009-10	4,729	\$160.04	5.4%	50%	\$138.13	32.9%	\$ 136.49
2010-11	5,397	\$181.39	13.3%	35%	\$125.06	-9.5%	\$ 127.67
2011-12	5,826	\$191.17	5.4%	35%	\$143.96	15.1%	\$ 142.67
2012-13*	6,398	\$186.61	-2.4%	35%	\$152.53	6.0%	\$ 142.21
2013-14	7,166	\$189.13	1.3%	35%	\$173.13	13.5%	\$ 173.14
2014-15	7,250	\$196.68	4.0%	35%	\$182.16	5.2%	\$ 182.15
2015-16	7,273	\$201.08	2.2%	35%	\$187.33	2.8%	\$ 187.28
2016-17	7,710	\$194.54	-3.3%	35%	\$191.60	2.3%	\$ 191.60
2017-18	6,947	\$216.22	11.1%	35%	\$191.90	0.2%	\$ 191.90
2018-19	7,466	\$210.89	-2.5%	35%	\$201.14	4.8%	\$ 201.14
2019-20	5,775	\$211.88	0.5%	35%	\$156.73	-22.1%	\$ 156.73

2020-21

Dec 2019	7,479	\$215.60	1.8%	35%	\$206.00	31.4%
July 2020	3,325	\$355.39	67.7%	35%	\$150.94	-3.7%

2021-22

Dec 2019	7,479	\$218.25	1.2%	35%	\$208.52	1.2%
July 2020	7,479	\$208.43	-41.4%	35%	\$199.14	31.9%

2022-23

Dec 2019	7,479	\$220.92	1.2%	35%	\$211.08	1.2%
July 2020	7,479	\$211.01	1.2%	35%	\$201.61	1.2%

2023-24

Dec 2019	7,479	\$223.63	1.2%	35%	\$213.67	1.2%
July 2020	7,479	\$213.62	1.2%	35%	\$204.10	1.2%

2024-25

Dec 2019	7,479	\$226.38	1.2%	35%	\$216.29	1.2%
July 2020	7,479	\$216.27	1.2%	35%	\$206.63	1.2%

2025-26

Dec 2019	0	#DIV/0!	#DIV/0!	35%	#DIV/0!	#DIV/0!
July 2020	7,479	\$218.95	1.2%	35%	\$209.19	1.2%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13.