

**TRANSPORTATION
ESTIMATING CONFERENCE
REVISED FORECAST (MARCH 2004)
TABLE 1**

REVENUE SUMMARY

<u>Previous Forecast (10/03)</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Highway Fuel Sales Tax (1)	896.4	938.4	977.5	1012.4	1055.5	1099.0	1150.2	1205.7	1258.2	1319.9	1382.6
SCETS Tax	509.0	531.2	554.8	578.9	603.4	628.1	653.6	683.3	716.8	747.7	786.5
Off-Highway Fuel Sales Tax	1.7	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2
Aviation Fuel Tax	48.1	47.9	48.8	51.5	53.3	54.8	56.4	57.6	59.4	61.0	62.7
Fuel Use Tax and Fees	18.6	20.4	20.6	21.6	22.7	23.7	24.8	26.0	27.2	28.5	26.2
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	455.7	484.6	492.5	506.0	518.0	529.1	539.3	549.5	558.7	567.7	577.0
Initial Registration Fee	93.4	96.5	99.6	146.6	150.7	154.8	158.6	162.4	166.2	170.0	173.9
Title Fees	100.5	103.7	106.3	108.9	111.3	113.6	115.8	118.2	120.5	122.9	125.4
Rental Car Surcharge	94.1	94.1	95.9	98.3	100.6	102.8	105.0	107.3	109.5	111.9	114.2
Local Option Distribution	0.0	0.0	0.0	26.7	54.7	56.0	57.3	58.6	59.8	61.1	62.4
TOTAL	2217.7	2321.0	2400.4	2555.4	2674.8	2766.6	2865.9	2973.6	3081.4	3195.9	3316.3
<u>Revised Forecast (03/04)</u>											
Highway Fuel Sales Tax (1)	896.4	940.0	983.7	1022.8	1060.3	1101.6	1145.8	1201.3	1253.9	1315.7	1379.7
SCETS Tax	509.0	532.7	557.0	581.6	603.3	621.6	650.5	684.0	713.8	748.7	780.6
Off-Highway Fuel Sales Tax	1.7	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2
Aviation Fuel Tax	48.1	47.9	48.5	50.4	52.2	53.6	55.2	56.4	58.2	59.7	61.4
Fuel Use Tax and Fees	18.6	20.8	21.3	22.6	24.0	25.2	26.6	28.3	29.9	31.6	33.4
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	455.7	496.9	507.6	523.1	536.8	550.0	562.4	575.2	586.8	598.1	609.8
Initial Registration Fee	93.4	96.8	100.2	147.8	152.2	156.6	161.0	165.5	169.9	174.5	179.0
Title Fees	100.5	105.2	108.1	110.9	114.2	117.0	119.5	122.0	124.5	126.9	130.0
Rental Car Surcharge	94.1	91.2	94.7	96.8	98.7	100.8	102.8	104.9	107.1	109.2	111.4
Local Option Distribution	0.0	0.0	0.0	26.8	54.9	56.3	57.6	58.9	60.2	61.5	62.8
TOTAL	2217.7	2335.7	2425.5	2587.3	2701.2	2787.4	2886.3	3001.5	3109.4	3231.1	3353.5
DIFFERENCE		14.7	25.1	31.9	26.4	20.8	20.4	27.9	28.0	35.2	37.2
Cumulative Difference		14.7	39.8	71.7	98.1	118.9	139.3	167.2	195.2	230.4	267.6

(1) Adjusted for the impact of SB2586, distributions to Marine Resources Conservation Trust Fund

TABLE 2
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS
(MILLIONS OF DOLLARS)

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
HIGHWAY FUEL TAX											
CONSTITUTIONAL GAS TAX	188.36	194.30	199.78	205.03	210.25	215.40	220.48	225.50	230.41	235.43	240.56
COUNTY GAS TAX	84.50	87.21	89.67	92.03	94.37	96.68	98.96	101.21	103.42	105.67	107.97
MUNICIPAL GAS TAX	84.50	87.21	89.67	92.03	94.37	96.68	98.96	101.21	103.42	105.67	107.97
FUEL USE TAX AND FEES											
CONSTITUTIONAL GAS TAX	2.41	2.85	2.86	2.98	3.11	3.23	3.35	3.47	3.59	3.71	3.83
COUNTY GAS TAX	1.12	1.32	1.33	1.38	1.44	1.50	1.55	1.61	1.67	1.72	1.78
MUNICIPAL GAS TAX	1.12	1.32	1.33	1.38	1.44	1.50	1.55	1.61	1.67	1.72	1.78
ALTERNATIVE FUEL TAX											
CONSTITUTIONAL GAS TAX	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
COUNTY GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
MUNICIPAL GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
TOTAL FUEL TAXES											
CONSTITUTIONAL GAS TAX	190.84	197.22	202.72	208.09	213.43	218.70	223.91	229.05	234.08	239.21	244.46
COUNTY GAS TAX	85.66	88.56	91.03	93.44	95.84	98.21	100.55	102.86	105.12	107.43	109.79
MUNICIPAL GAS TAX	85.66	88.56	91.03	93.44	95.84	98.21	100.55	102.86	105.12	107.43	109.79

DOLLAR FIGURES SHOWN ARE NET OF SERVICE CHARGES, ADMINISTRATIVE COSTS, REFUNDS, AND DEALER ALLOWANCES.

**TABLE 3
ASSUMPTIONS**

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
CPIU, ALL ITEMS, LOCAL GOVERNMENT FISCAL YEAR											
Previous Forecast (10/03)	183.1	185.5	188.7	192.1	196.0	200.1	204.3	209.1	214.5	220.5	225.9
% CHANGE	2.4	1.3	1.7	1.8	2.0	2.1	2.1	2.3	2.6	2.8	2.5
Revised Forecast (03/04)	183.1	186.0	188.3	191.0	194.4	198.5	202.9	207.8	213.4	219.2	225.2
% CHANGE	2.4	1.6	1.2	1.4	1.8	2.1	2.2	2.4	2.7	2.7	2.7
LEGISLATIVE PRICE PER GALLON, CALENDAR YEAR											
Previous Forecast (10/03)	167.5	171.5	173.8	176.7	179.9	183.6	187.4	191.4	195.8	201.0	206.5
Revised Forecast (03/04)	167.6	171.5	174.2	176.4	178.9	182.1	186.0	190.1	194.7	199.9	205.4
SALES TAX, ALL FUEL, CALENDAR YEAR											
Previous Forecast (10/03)	10.10	10.30	10.40	10.60	10.80	11.00	11.30	11.50	11.80	12.10	12.40
Revised Forecast (03/04)	10.10	10.30	10.50	10.60	10.80	10.90	11.20	11.40	11.70	12.00	12.30
SALES TAX, ALL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (10/03)	9.97	10.17	10.33	10.47	10.67	10.87	11.10	11.37	11.60	11.90	12.20
Revised Forecast (03/04)	9.97	10.17	10.37	10.53	10.67	10.83	11.00	11.27	11.50	11.80	12.10
SCETS TAX RATE, MOTOR FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (10/03)	5.49	5.59	5.68	5.78	5.88	5.98	6.08	6.22	6.38	6.52	6.71
Revised Forecast (03/04)	5.49	5.59	5.68	5.78	5.85	5.88	6.02	6.18	6.32	6.48	6.62
SCETS TAX RATE, SPECIAL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (10/03)	5.53	5.63	5.73	5.83	5.93	6.03	6.13	6.27	6.43	6.57	6.77
Revised Forecast (03/04)	5.53	5.63	5.73	5.83	5.90	5.93	6.07	6.23	6.37	6.53	6.67

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**TABLE 4
FUEL CONSUMPTION**

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
TOTAL MOTOR FUEL, GALLONS											
Previous Forecast (10/03)	8011.0	8235.3	8449.4	8660.7	8868.5	9072.5	9281.2	9485.3	9684.5	9887.9	10085.7
% CHANGE	2.7%	2.8%	2.6%	2.5%	2.4%	2.3%	2.3%	2.2%	2.1%	2.1%	2.0%
Revised Forecast (03/04)	8011.0	8251.3	8474.1	8694.5	8911.8	9125.7	9335.6	9541.0	9741.3	9945.9	10154.8
% CHANGE	2.7%	3.0%	2.7%	2.6%	2.5%	2.4%	2.3%	2.2%	2.1%	2.1%	2.1%
SPECIAL FUEL, GALLONS											
Previous Forecast (10/03)	1421.2	1467.4	1515.8	1558.2	1601.8	1645.1	1689.5	1735.1	1780.2	1826.5	1874.0
% CHANGE	2.4%	3.2%	3.3%	2.8%	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%
Revised Forecast (03/04)	1421.2	1478.0	1529.7	1572.6	1616.6	1660.2	1705.1	1751.1	1796.6	1843.4	1891.3
% CHANGE	2.4%	4.0%	3.5%	2.8%	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%
TOTAL HIGHWAY FUEL, GALLONS											
Previous Forecast (10/03)	9432.2	9702.7	9965.2	10218.9	10470.4	10717.6	10970.7	11220.5	11464.8	11714.4	11959.7
% CHANGE	2.6%	2.9%	2.7%	2.5%	2.5%	2.4%	2.4%	2.3%	2.2%	2.2%	2.1%
Revised Forecast (03/04)	9432.2	9729.3	10003.9	10267.0	10528.4	10785.9	11040.7	11292.1	11538.0	11789.3	12046.0
% CHANGE	2.6%	3.2%	2.8%	2.6%	2.5%	2.4%	2.4%	2.3%	2.2%	2.2%	2.2%
AVIATION FUEL, GALLONS											
Previous Forecast (10/03)	934.9	902.2	929.2	980.4	1012.7	1043.1	1072.3	1100.2	1128.8	1159.3	1191.7
% CHANGE	-1.3%	-3.5%	3.0%	5.5%	3.3%	3.0%	2.8%	2.6%	2.6%	2.7%	2.8%
Revised Forecast (03/04)	934.9	902.2	924.7	961.7	995.4	1025.2	1054.0	1081.4	1109.5	1139.4	1172.5
% CHANGE	-1.3%	-3.5%	2.5%	4.0%	3.5%	3.0%	2.8%	2.6%	2.6%	2.7%	2.9%

05-Mar-04

TABLE 5
FUEL TAX REVENUES

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
HIGHWAY FUEL:											
GROSS COLLECTIONS											
Previous Forecast (10/03)	942.0	986.4	1029.7	1069.6	1116.8	1164.6	1217.7	1275.4	1329.9	1394.0	1459.1
Revised Forecast (03/04)	942.0	989.2	1037.1	1081.5	1123.0	1168.5	1214.5	1272.2	1326.9	1391.1	1457.6
LESS: DOR ADMINISTRATION											
Previous Forecast (10/03)	7.3	7.6	8.0	8.3	8.7	9.0	9.4	9.9	10.3	10.8	11.3
Revised Forecast (03/04)	7.3	7.7	8.0	8.4	8.7	9.1	9.4	9.9	10.3	10.8	11.3
LESS: OTHER DIVERSIONS											
Previous Forecast (10/03)	30.1	32.5	33.5	34.5	35.6	36.8	38.0	39.4	40.7	42.3	43.8
Revised Forecast (03/04)	30.1	33.5	34.7	35.8	36.9	38.0	39.2	40.6	42.0	43.6	45.2
LESS: SERVICE CHARGES											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (10/03)	5.1	5.4	5.7	5.9	6.1	6.4	6.7	7.0	7.3	7.6	8.0
Revised Forecast (03/04)	5.1	5.5	5.7	6.0	6.2	6.4	6.7	7.0	7.3	7.6	8.0
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND (1)											
Previous Forecast (10/03)	0.0	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (03/04)	0.0	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF (1)											
Previous Forecast (10/03)	896.4	938.4	977.5	1012.4	1055.5	1099.0	1150.2	1205.7	1258.2	1319.9	1382.6
Revised Forecast (03/04)	896.4	940.0	983.7	1022.8	1060.3	1101.6	1145.8	1201.3	1253.9	1315.7	1379.7

(1) Adjusted for the impact of SB2586, distributions to Marine Resources Conservation Trust Fund

05-Mar-04

TABLE 5
FUEL TAX REVENUES
(continued)

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
SCETS TAX:											
GROSS COLLECTIONS											
Previous Forecast (10/03)	522.1	543.0	567.1	591.8	616.8	642.1	668.2	698.4	732.7	764.3	803.9
Revised Forecast (03/04)	522.1	544.5	569.3	594.6	616.7	635.4	665.1	699.1	729.7	765.3	798.0
LESS: DOR ADMINISTRATION											
Previous Forecast (10/03)	4.0	4.2	4.4	4.6	4.8	5.0	5.2	5.4	5.7	5.9	6.2
Revised Forecast (03/04)	4.0	4.2	4.4	4.6	4.8	4.9	5.2	5.4	5.7	5.9	6.2
LESS: OTHER DIVERSIONS											
Previous Forecast (10/03)	4.3	4.6	4.8	5.0	5.2	5.5	5.7	5.9	6.2	6.5	6.8
Revised Forecast (03/04)	4.3	4.6	4.8	5.1	5.2	5.4	5.7	5.9	6.2	6.5	6.8
LESS: SERVICE CHARGES											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (10/03)	2.9	3.0	3.1	3.3	3.4	3.5	3.7	3.8	4.0	4.2	4.4
Revised Forecast (03/04)	2.9	3.0	3.1	3.3	3.4	3.5	3.7	3.8	4.0	4.2	4.4
NET TRANSFERS TO STTF											
Previous Forecast (10/03)	509.0	531.2	554.8	578.9	603.4	628.1	653.6	683.3	716.8	747.7	786.5
Revised Forecast (03/04)	509.0	532.7	557.0	581.6	603.3	621.6	650.5	684.0	713.8	748.7	780.6

TABLE 5
FUEL TAX REVENUES
(continued)

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
OFF-HIGHWAY FUEL											
GROSS COLLECTIONS											
Previous Forecast (10/03)	1.7	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2
Revised Forecast (03/04)	1.7	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2
LESS: SERVICE CHARGES											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRANSFERS TO STTF											
Previous Forecast (10/03)	1.7	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2
Revised Forecast (03/04)	1.7	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2
 AVIATION FUEL:											
GROSS COLLECTIONS											
Previous Forecast (10/03)	64.7	62.4	64.3	67.8	70.1	72.2	74.2	76.1	78.1	80.2	82.5
Revised Forecast (03/04)	64.7	62.4	64.0	66.6	68.9	70.9	72.9	74.8	76.8	78.8	81.1
LESS: DOR ADMINISTRATION											
Previous Forecast (10/03)	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6
Revised Forecast (03/04)	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
LESS: COLLECTION FEES											
Previous Forecast (10/03)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Revised Forecast (03/04)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
LESS: REFUNDS											
Previous Forecast (10/03)	13.1	9.9	10.9	11.5	11.9	12.3	12.6	12.9	13.3	13.6	14.0
Revised Forecast (03/04)	13.1	9.9	10.9	11.5	11.9	12.3	12.6	12.9	13.3	13.6	14.0
LESS: SERVICE CHARGE											
Previous Forecast (10/03)	3.8	3.9	3.9	4.1	4.2	4.4	4.5	4.7	4.7	4.8	5.0
Revised Forecast (03/04)	3.8	3.9	3.9	4.0	4.1	4.3	4.4	4.6	4.6	4.7	4.9
NET TRANSFERS TO STTF											
Previous Forecast (10/03)	48.1	47.9	48.8	51.5	53.3	54.8	56.4	57.6	59.4	61.0	62.7
Revised Forecast (03/04)	48.1	47.9	48.5	50.4	52.2	53.6	55.2	56.4	58.2	59.7	61.4

TABLE 5
FUEL TAX REVENUES
(continued)

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
TOTAL FUEL TAXES:											
GROSS COLLECTIONS											
Previous Forecast (10/03)	1530.5	1595.8	1665.3	1733.5	1808.1	1883.4	1964.8	2054.7	2145.6	2243.5	2350.7
Revised Forecast (03/04)	1530.5	1600.1	1674.6	1747.0	1813.0	1879.3	1957.2	2050.9	2138.3	2240.2	2341.9
LESS: DOR ADMINISTRATION											
Previous Forecast (10/03)	11.8	12.3	12.9	13.4	14.0	14.5	15.2	15.9	16.6	17.3	18.2
Revised Forecast (03/04)	11.8	12.4	12.9	13.5	14.0	14.6	15.1	15.9	16.5	17.3	18.1
LESS: OTHER DIVERSIONS											
Previous Forecast (10/03)	47.7	47.2	49.4	51.2	52.9	54.7	56.5	58.4	60.3	62.6	64.8
Revised Forecast (03/04)	47.7	48.2	50.6	52.6	54.2	55.8	57.7	59.6	61.6	63.9	66.2
LESS: 7% GR SERVICE CHARGES											
Previous Forecast (10/03)	3.6	3.7	3.7	3.9	4.0	4.2	4.3	4.5	4.5	4.6	4.8
Revised Forecast (03/04)	3.6	3.7	3.7	3.8	3.9	4.1	4.2	4.4	4.4	4.5	4.7
LESS: .3% GR SERVICE CHARGES											
Previous Forecast (10/03)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Revised Forecast (03/04)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (10/03)	8.0	8.4	8.8	9.2	9.5	9.9	10.4	10.8	11.3	11.8	12.4
Revised Forecast (03/04)	8.0	8.5	8.8	9.3	9.6	9.9	10.4	10.8	11.3	11.8	12.4
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND (1)											
Previous Forecast (10/03)	0.0	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (03/04)	0.0	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (10/03)	1459.3	1521.5	1585.3	1647.1	1716.6	1786.5	1864.9	1951.5	2039.3	2133.6	2236.9
Revised Forecast (03/04)	1459.3	1524.6	1593.4	1659.1	1720.2	1781.3	1856.2	1946.6	2030.8	2129.1	2226.9

(1) Adjusted for the impact of SB2586, distributions to Marine Resources Conservation Trust Fund

**TABLE 6
SPECIAL FUEL USE TAX AND FEES**

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
BEGINNING BALANCE	\$11.7	\$10.5	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4
REGISTRATIONS AND PERMITS ISSUED											
Registrations	33,812	37,183	37,926	38,685	39,459	40,248	41,053	41,874	42,711	43,566	44,437
Emergency and Trip Permits	5,055	5,559	5,670	5,784	5,899	6,017	6,138	6,260	6,385	6,513	6,643
REGISTRATIONS & PERMITS COLLECTIONS											
Registration Fees	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Emergency & Trip Fees	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
TOTAL FEES AND PERMITS	<u>\$0.3</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>
USE TAX COLLECTIONS											
Use Tax (From Annual Return)	\$46.3	\$53.0	\$55.9	\$58.6	\$61.5	\$64.4	\$67.4	\$70.7	\$73.9	\$77.4	\$81.0
Refunds	\$0.6	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7	\$0.7
TOTAL USE TAX	<u>\$45.7</u>	<u>\$52.3</u>	<u>\$55.2</u>	<u>\$57.9</u>	<u>\$60.8</u>	<u>\$63.7</u>	<u>\$66.7</u>	<u>\$70.0</u>	<u>\$73.2</u>	<u>\$76.7</u>	<u>\$80.3</u>
TOTAL (FEES & USE TAX)	\$46.0	\$52.7	\$55.6	\$58.3	\$61.2	\$64.1	\$67.2	\$70.4	\$73.7	\$77.2	\$80.8
Administrative Costs	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6	\$3.6
ENDING FUND BALANCE	\$10.5	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4	\$8.4
NET FOR DISTRIBUTION	\$43.6	\$51.2	\$52.0	\$54.7	\$57.6	\$60.5	\$63.6	\$66.8	\$70.1	\$73.6	\$77.2
DISTRIBUTIONS											
S.T.T.F.	\$18.62	\$20.81	\$21.27	\$22.61	\$23.97	\$25.23	\$26.62	\$28.27	\$29.86	\$31.63	\$33.43
Constitutional Gas Tax	\$2.41	\$2.85	\$2.86	\$2.98	\$3.11	\$3.23	\$3.35	\$3.47	\$3.59	\$3.71	\$3.83
County Gas Tax	\$1.12	\$1.32	\$1.33	\$1.38	\$1.44	\$1.50	\$1.55	\$1.61	\$1.67	\$1.72	\$1.78
Municipal Gas Tax	\$1.12	\$1.32	\$1.33	\$1.38	\$1.44	\$1.50	\$1.55	\$1.61	\$1.67	\$1.72	\$1.78
Local Option Tax	\$7.73	\$10.28	\$10.45	\$11.40	\$12.40	\$13.09	\$13.76	\$14.32	\$14.96	\$15.59	\$16.28
Pollutants Tax	\$2.29	\$2.74	\$2.75	\$2.86	\$2.98	\$3.10	\$3.22	\$3.33	\$3.45	\$3.56	\$3.68
General Rev Service Charge	\$1.27	\$1.23	\$1.25	\$0.78	\$0.32	\$0.34	\$0.35	\$0.36	\$0.38	\$0.39	\$0.41
Other Jurisdictions	\$9.04	\$10.61	\$10.79	\$11.35	\$11.94	\$12.55	\$13.19	\$13.85	\$14.54	\$15.25	\$16.00

TABLE 8
MOTOR VEHICLE LICENSES TAG RECEIPTS
(MILLIONS OF DOLLARS)
ANALYSIS OF DISTRIBUTIONS

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
TOTAL MOTOR VEHICLE LICENSE REVENUES											
Previous Forecast (10/03)	569.5	598.3	608.3	624.1	638.4	651.7	664.3	676.7	688.3	699.6	711.1
Revised Forecast (03/04)	569.5	610.6	623.6	641.4	657.3	672.8	687.5	702.6	716.5	730.1	744.1
Difference	0.0	12.3	15.3	17.3	19.0	21.1	23.3	25.8	28.3	30.5	33.0
DISTRIBUTIONS TO DOE											
Previous Forecast (10/03)	110.5	113.7	115.8	118.1	120.4	122.7	125.0	127.3	129.5	131.8	134.1
Revised Forecast (03/04)	110.5	113.7	115.9	118.2	120.5	122.8	125.1	127.4	129.7	132.0	134.3
Difference	0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
DISTRIBUTIONS TO STTF											
Previous Forecast (10/03)	455.7	484.6	492.5	506.0	518.0	529.1	539.3	549.5	558.7	567.7	577.0
Revised Forecast (03/04)	455.7	496.9	507.6	523.1	536.8	550.0	562.4	575.2	586.8	598.1	609.8
Difference	0.0	12.3	15.1	17.1	18.8	20.9	23.1	25.7	28.1	30.4	32.9

Note--\$8.1 million in deferred distributions from 2002-03 is included in the 2003-04 totals

05-Mar-04

TABLE 9
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	AUTOS										
	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
LIGHT WEIGHT CARS:											
TAGS	1497.3	1422.4	1394.0	1373.1	1352.5	1359.3	1366.0	1372.9	1379.7	1386.6	1393.6
REVENUES	23.5	22.5	22.0	21.7	21.4	21.5	21.6	21.7	21.8	21.9	22.0
MEDIUM WEIGHT CARS:											
TAGS	5217.5	5400.1	5562.1	5717.9	5878.0	6042.6	6193.6	6348.5	6475.4	6604.9	6737.0
REVENUES	124.0	129.1	132.9	136.7	140.5	144.4	148.0	151.7	154.8	157.9	161.0
HEAVY WEIGHT CARS:											
TAGS	3266.2	3592.8	3880.3	4074.3	4225.0	4343.3	4451.9	4563.2	4668.1	4761.5	4856.7
REVENUES	110.7	122.5	132.3	138.9	144.1	148.1	151.8	155.6	159.2	162.4	165.6
TOTAL PRIVATE AUTOS:											
TAGS	9981.0	10415.4	10836.4	11165.2	11455.5	11745.1	12011.6	12284.5	12523.3	12753.1	12987.3
REVENUES	258.2	274.1	287.3	297.3	305.9	314.0	321.4	329.0	335.7	342.1	348.6
COMMERCIAL AUTO REVENUES	57.0	56.1	57.4	59.1	60.6	62.0	63.4	64.8	66.1	67.4	68.7

TABLE 10
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

TRUCKS

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
LIGHT TRUCK REVENUE	65.0	67.5	69.4	71.2	72.9	74.6	76.3	78.0	79.7	81.3	83.1
HEAVY TRUCK/TRACTOR REVENUE	127.3	140.0	142.8	145.6	148.6	151.5	154.6	157.7	160.8	164.0	167.3
TOTAL TRUCK REVENUES	192.3	207.5	212.2	216.8	221.4	226.2	230.9	235.7	240.5	245.4	250.4

OTHER MOTOR VEHICLES

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
OTHER MVL REVENUES (1)	30.4	32.0	32.6	33.0	33.3	33.7	34.0	34.4	34.7	35.0	35.4

\$2.00 MOTOR VEHICLE LICENSE SURCHARGE

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
SURCHARGE	31.6	32.9	34.2	35.2	36.1	37.0	37.8	38.7	39.4	40.2	40.9

TABLE 11
\$100 INITIAL REGISTRATION FEE

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
NUMBER OF INITIAL REGISTRATIONS											
Previous Forecast (10/03)	1342.8	1392.9	1437.3	1481.2	1522.3	1563.5	1601.8	1640.3	1678.8	1717.5	1756.4
Revised Forecast (03/04)	1342.8	1398.3	1447.7	1494.4	1538.7	1583.4	1628.1	1673.0	1718.4	1764.0	1810.1
\$ REFUNDS											
Previous Forecast (10/03)	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8
Revised Forecast (03/04)	1.3	1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	2.0
NET COLLECTIONS											
Previous Forecast (10/03)	132.9	137.9	142.3	146.6	150.7	154.8	158.6	162.4	166.2	170.0	173.9
Revised Forecast (03/04)	132.9	138.3	143.2	147.8	152.2	156.6	161.0	165.5	169.9	174.5	179.0
GR SERVICE CHARGES											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIGHWAY SAFETY											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (10/03)	40.0	41.4	42.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	40.0	41.5	43.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (10/03)	93.4	96.5	99.6	146.6	150.7	154.8	158.6	162.4	166.2	170.0	173.9
Revised Forecast (03/04)	93.4	96.8	100.2	147.8	152.2	156.6	161.0	165.5	169.9	174.5	179.0

TABLE 12
\$21 TITLE FEE

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
TOTAL APPLICABLE TITLES											
Previous Forecast (10/03)	4817.6	4938.1	5061.5	5188.1	5302.2	5408.2	5516.4	5626.7	5739.3	5854.1	5971.1
Revised Forecast (03/04)	4817.6	5010.3	5145.6	5279.4	5437.8	5573.7	5690.8	5810.3	5926.5	6045.0	6190.1
TOTAL REVENUE											
Previous Forecast (10/03)	101.2	103.7	106.3	108.9	111.3	113.6	115.8	118.2	120.5	122.9	125.4
Revised Forecast (03/04)	101.2	105.2	108.1	110.9	114.2	117.0	119.5	122.0	124.5	126.9	130.0
GR SERVICE CHARGE											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (10/03)	100.5	103.7	106.3	108.9	111.3	113.6	115.8	118.2	120.5	122.9	125.4
Revised Forecast (03/04)	100.5	105.2	108.1	110.9	114.2	117.0	119.5	122.0	124.5	126.9	130.0

TABLE 13
\$2.00 RENTAL CAR FEES

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
NUMBER OF RENTAL DAYS CHARGED											
Previous Forecast (10/03)	63.5	63.5	64.5	66.1	67.6	69.1	70.7	72.1	73.7	75.2	76.9
Revised Forecast (03/04)	63.5	61.5	63.9	65.3	66.6	68.0	69.4	70.8	72.2	73.7	75.1
TOTAL COLLECTIONS											
Previous Forecast (10/03)	126.9	127.0	129.0	132.1	135.3	138.3	141.3	144.3	147.3	150.4	153.7
Revised Forecast (03/04)	126.9	123.0	127.7	130.5	133.1	136.0	138.7	141.6	144.5	147.4	150.3
LESS: ADMINISTRATIVE FEES											
Previous Forecast (10/03)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Revised Forecast (03/04)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LESS: GR SERVICE CHARGES											
Previous Forecast (10/03)	9.2	9.3	9.0	9.2	9.5	9.7	9.9	10.1	10.3	10.5	10.8
Revised Forecast (03/04)	9.2	9.0	9.3	9.5	9.7	9.9	10.1	10.3	10.5	10.8	11.0
NET TO BE DISTRIBUTED											
Previous Forecast (10/03)	117.6	117.6	119.9	122.8	125.7	128.5	131.3	134.1	136.9	139.8	142.8
Revised Forecast (03/04)	117.6	113.9	118.3	120.9	123.3	126.0	128.5	131.2	133.9	136.5	139.2
LAW ENFORCEMENT TRUST FUND											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOURISM PROMOTION TRUST FUND											
Previous Forecast (10/03)	18.5	18.5	18.9	19.3	19.8	20.2	20.7	21.1	21.6	22.0	22.5
Revised Forecast (03/04)	18.5	17.9	18.6	19.0	19.4	19.8	20.2	20.7	21.1	21.5	21.9
FL INT'L TRADE & PROMOTION TF											
Previous Forecast (10/03)	5.0	5.0	5.1	5.2	5.3	5.5	5.6	5.7	5.8	5.9	6.1
Revised Forecast (03/04)	5.0	4.8	5.0	5.1	5.2	5.4	5.5	5.6	5.7	5.8	5.9
CASA TRUST FUND											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (10/03)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (03/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (10/03)	94.1	94.1	95.9	98.3	100.6	102.8	105.0	107.3	109.5	111.9	114.2
Revised Forecast (03/04)	94.1	91.2	94.7	96.8	98.7	100.8	102.8	104.9	107.1	109.2	111.4

**TABLE 14
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Motor Fuel Gallons											
Previous Forecast (10/03)	8011.0	8235.3	8449.4	8660.7	8868.5	9072.5	9281.2	9485.3	9684.5	9887.9	10085.7
Revised Forecast (03/04)	8011.0	8251.3	8474.1	8694.5	8911.8	9125.7	9335.6	9541.0	9741.3	9945.9	10154.8
Special Fuel Gallons											
Previous Forecast (10/03)	1421.2	1467.4	1515.8	1558.2	1601.8	1645.1	1689.5	1735.1	1780.2	1826.5	1874.0
Revised Forecast (03/04)	1421.2	1478.0	1529.7	1572.6	1616.6	1660.2	1705.1	1751.1	1796.6	1843.4	1891.3
Tax Rate Subject to GR Service Charge											
Previous Forecast (10/03)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Revised Forecast (03/04)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Motor Fuel Tax Rate Subject to SUS Concurrency Trust Fund Service Charge											
Previous Forecast (10/03)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Revised Forecast (03/04)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Service Charge rate allocated to STTF											
Previous Forecast (10/03)	0.000	0.000	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Revised Forecast (03/04)	0.000	0.000	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Local Option Revenue to STTF (Previously GR)											
Previous Forecast (10/03)	0.0	0.0	0.0	21.3	43.6	44.6	45.7	46.7	47.7	48.7	49.8
Revised Forecast (03/04)	0.0	0.0	0.0	21.4	43.8	44.9	45.9	47.0	48.0	49.1	50.1
Local Option Revenue to STTF (Previously SUS Concurrency Trust Fund)											
Previous Forecast (10/03)	0.0	0.0	0.0	5.4	11.1	11.4	11.6	11.9	12.1	12.4	12.6
Revised Forecast (03/04)	0.0	0.0	0.0	5.4	11.1	11.4	11.7	11.9	12.2	12.4	12.7
Total Local Option Revenue to STTF											
Previous Forecast (10/03)	0.0	0.0	0.0	26.7	54.7	56.0	57.3	58.6	59.8	61.1	62.4
Revised Forecast (03/04)	0.0	0.0	0.0	26.8	54.9	56.3	57.6	58.9	60.2	61.5	62.8