

**Revenue Estimating Conference  
Transportation Revenues  
Last conference held: November 5, 2004**

**Executive Summary**

The Transportation Revenue Estimating Conference met on November 5, 2004, to consider the forecast for revenues flowing into the State Transportation Trust Fund. The conference raised the revenue estimate for the work program period (2004-05 through 2009-10) by \$433.5 million, or 2.7%. At the conclusion of the conference, the work program forecast for every revenue source was increased. (Changes in the forecast discussed below all refer to the work program period.)

The projection for revenues from Highway Fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was increased by \$290.3 million, or 2.9%. Recent strength in consumption of fuel, as well as a sound economic outlook, contributed to the change. Additionally, rebuilding due to the recent hurricanes provided some strength, particularly in 2004-05. The Aviation Fuel Tax forecast was increased by \$24.4 million, or 7.7%. This source is finally showing some rebounding from the weak period following the terrorist attack on the World Trade Center, as is the Rental Car Surcharge, which is predicted to be \$24.5 million, or 1.4%, higher than in the old forecast. Off-Highway Fuel Sales Tax and the Special Fuel Use Tax accounted for another \$17.6 million of the increase, with \$10.9 million of it coming in 2004-05 as a deferred distribution from prior collections.

The STTF outlook is improved in the license and registration area also. The majority of the increase is coming from Motor Vehicle License revenues, which are forecast to be higher by \$47.6 million, or 1.5%. Recent trends toward large vehicles, as well as strength in collections over the last two years, contribute largely toward the change. Initial Registration Fees and Title Fees were increased by \$25.6 million, or 1.6%

Related tables showing additional detail are available for viewing or downloading in Acrobat .pdf format.

**TRANSPORTATION  
ESTIMATING CONFERENCE  
REVISED FORECAST (NOVEMBER 2004)  
TABLE 1**

**REVENUE SUMMARY**

<u>Previous Forecast (07/04)</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
Highway Fuel Sales Tax (1)	940.0	924.4	1022.8	1060.3	1101.6	1145.8	1201.3	1253.9	1315.7	1379.7	
SCETS Tax	532.7	557.0	581.6	603.3	621.6	650.5	684.0	713.8	748.7	780.6	
Off-Highway Fuel Sales Tax	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2	
Aviation Fuel Tax	47.9	48.5	50.4	52.2	53.6	55.2	56.4	58.2	59.7	61.4	
Fuel Use Tax and Fees	20.8	21.3	22.6	24.0	25.2	26.6	28.3	29.9	31.6	33.4	
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Motor Vehicle Licenses	496.9	507.6	523.1	536.8	550.0	562.4	575.2	586.8	598.1	609.8	
Initial Registration Fee	96.8	100.2	147.8	152.2	156.6	161.0	165.5	169.9	174.5	179.0	
Title Fees	105.2	108.1	110.9	114.2	117.0	119.5	122.0	124.5	126.9	130.0	
Rental Car Surcharge	91.2	94.7	96.8	98.7	100.8	102.8	104.9	107.1	109.2	111.4	
Local Option Distribution	0.0	0.0	26.8	54.9	56.3	57.6	58.9	60.2	61.5	62.8	
<b>TOTAL</b>	<b>2335.7</b>	<b>2366.2</b>	<b>2587.3</b>	<b>2701.2</b>	<b>2787.4</b>	<b>2886.3</b>	<b>3001.5</b>	<b>3109.4</b>	<b>3231.1</b>	<b>3353.5</b>	
<b>Revised Forecast (11/04)</b>											
Highway Fuel Sales Tax (1)	949.6	944.5	1047.8	1094.8	1132.3	1180.2	1233.2	1291.2	1347.2	1412.4	1479.9
SCETS Tax	544.5	568.9	598.8	627.0	645.2	670.9	700.9	735.7	767.5	804.3	838.2
Off-Highway Fuel Sales Tax (2)	4.3	15.5	4.8	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.3
Aviation Fuel Tax	51.6	52.5	54.1	55.8	57.6	59.6	61.1	63.0	64.8	66.5	68.4
Fuel Use Tax and Fees	18.1	21.6	23.2	24.7	26.0	27.5	29.1	30.8	32.5	34.3	36.1
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	495.7	512.9	530.5	545.3	558.7	571.4	583.9	596.0	607.8	619.2	630.4
Initial Registration Fee	99.9	100.6	149.2	153.5	157.9	162.3	166.7	171.1	175.4	179.8	184.2
Title Fees	109.6	111.1	113.8	116.5	119.8	122.9	126.3	129.5	132.8	135.9	139.3
Rental Car Surcharge	94.2	99.2	100.8	102.6	104.7	106.9	109.0	111.2	113.6	115.8	118.3
Local Option Distribution	0.0	0.0	27.2	55.8	57.0	58.4	59.6	61.0	62.3	63.7	65.0
<b>TOTAL</b>	<b>2367.7</b>	<b>2427.0</b>	<b>2650.4</b>	<b>2781.1</b>	<b>2864.4</b>	<b>2965.4</b>	<b>3075.1</b>	<b>3194.9</b>	<b>3309.3</b>	<b>3437.4</b>	<b>3565.3</b>
<b>DIFFERENCE</b>		60.8	63.1	79.9	77.0	79.1	73.6	85.5	78.2	83.9	
<b>Cumulative Difference</b>		60.8	123.9	203.8	280.8	359.9	433.5	519.0	597.2	681.1	

(1) Adjusted for impact of HB 237--Motor Fuel Tax Holiday

(2) 2004-05 figure adjusted for \$10.9 million in distributions deferred from prior years

**TABLE 2**  
**FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS**  
**(MILLIONS OF DOLLARS)**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>HIGHWAY FUEL TAX</b>											
<b>CONSTITUTIONAL GAS TAX</b>	196.74	203.70	208.65	213.61	218.58	223.59	228.64	233.74	238.91	244.17	249.49
<b>COUNTY GAS TAX</b>	88.28	91.40	94.43	96.68	98.93	101.19	103.48	105.79	108.13	110.51	112.92
<b>MUNICIPAL GAS TAX</b>	88.28	91.40	94.43	96.68	98.93	101.19	103.48	105.79	108.13	110.51	112.92
<b>FUEL USE TAX AND FEES</b>											
<b>CONSTITUTIONAL GAS TAX</b>	2.23	2.91	3.03	3.14	3.27	3.40	3.53	3.65	3.77	3.88	4.00
<b>COUNTY GAS TAX</b>	1.06	1.35	1.41	1.46	1.52	1.58	1.64	1.69	1.75	1.80	1.85
<b>MUNICIPAL GAS TAX</b>	1.06	1.35	1.41	1.46	1.52	1.58	1.64	1.69	1.75	1.80	1.85
<b>ALTERNATIVE FUEL TAX</b>											
<b>CONSTITUTIONAL GAS TAX</b>	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
<b>COUNTY GAS TAX</b>	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>MUNICIPAL GAS TAX</b>	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>TOTAL FUEL TAXES</b>											
<b>CONSTITUTIONAL GAS TAX</b>	199.05	206.68	211.76	216.82	221.92	227.06	232.25	237.46	242.76	248.12	253.57
<b>COUNTY GAS TAX</b>	89.38	92.79	95.88	98.17	100.48	102.81	105.15	107.51	109.92	112.34	114.81
<b>MUNICIPAL GAS TAX</b>	89.38	92.79	95.88	98.17	100.48	102.81	105.15	107.51	109.92	112.34	114.81

DOLLAR FIGURES SHOWN ARE NET OF SERVICE CHARGES, ADMINISTRATIVE COSTS, REFUNDS, AND DEALER ALLOWANCES.

**TABLE 3  
ASSUMPTIONS**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>CPIU, ALL ITEMS, LOCAL GOVERNMENT FISCAL YEAR</b>											
Previous Forecast (07/04)	186.0	188.3	191.0	194.4	198.5	202.9	207.8	213.4	219.2	225.2	
% CHANGE	1.6	1.2	1.4	1.8	2.1	2.2	2.4	2.7	2.7	2.7	
Revised Forecast (11/04)	187.3	191.5	194.1	197.3	201.0	205.2	209.7	214.8	220.4	225.9	230.9
% CHANGE	2.3	2.2	1.4	1.6	1.9	2.1	2.2	2.4	2.6	2.5	2.2
<b>LEGISLATIVE PRICE PER GALLON, CALENDAR YEAR</b>											
Previous Forecast (07/04)	171.5	174.2	176.4	178.9	182.1	186.0	190.1	194.7	199.9	205.4	
Revised Forecast (11/04)	171.5	175.5	179.4	181.9	184.8	188.3	192.2	196.4	201.2	206.4	211.6
<b>SALES TAX, ALL FUEL, CALENDAR YEAR</b>											
Previous Forecast (07/04)	10.30	10.50	10.60	10.80	10.90	11.20	11.40	11.70	12.00	12.30	
Revised Forecast (11/04)	10.30	10.50	10.80	10.90	11.10	11.30	11.60	11.80	12.10	12.40	12.70
<b>SALES TAX, ALL FUEL, FISCAL YEAR AVERAGE</b>											
Previous Forecast (07/04)	10.17	10.37	10.53	10.67	10.83	11.00	11.27	11.50	11.80	12.10	
Revised Forecast (11/04)	10.17	10.37	10.60	10.83	10.97	11.17	11.40	11.67	11.90	12.20	12.50
<b>SCETS TAX RATE, MOTOR FUEL, FISCAL YEAR AVERAGE</b>											
Previous Forecast (07/04)	5.59	5.68	5.78	5.85	5.88	6.02	6.18	6.32	6.48	6.62	
Revised Forecast (11/04)	5.59	5.70	5.86	5.99	6.03	6.13	6.26	6.43	6.56	6.73	6.86
<b>SCETS TAX RATE, SPECIAL FUEL, FISCAL YEAR AVERAGE</b>											
Previous Forecast (07/04)	5.63	5.73	5.83	5.90	5.93	6.07	6.23	6.37	6.53	6.67	
Revised Forecast (11/04)	5.63	5.73	5.87	6.00	6.03	6.13	6.27	6.43	6.57	6.73	6.87



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**TABLE 4  
FUEL CONSUMPTION**

	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
<b>TOTAL MOTOR FUEL, GALLONS</b>											
Previous Forecast (07/04)	8251.3	8474.1	8694.5	8911.8	9125.7	9335.6	9541.0	9741.3	9945.9	10154.8	
% CHANGE	3.0%	2.7%	2.6%	2.5%	2.4%	2.3%	2.2%	2.1%	2.1%	2.1%	
Revised Forecast (11/04)	8328.4	8600.0	8806.4	9008.9	9207.1	9400.5	9597.9	9799.5	10005.2	10215.4	10429.9
% CHANGE	4.0%	3.3%	2.4%	2.3%	2.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
<b>SPECIAL FUEL, GALLONS</b>											
Previous Forecast (07/04)	1478.0	1529.7	1572.6	1616.6	1660.2	1705.1	1751.1	1796.6	1843.4	1891.3	
% CHANGE	4.0%	3.5%	2.8%	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%	
Revised Forecast (11/04)	1523.5	1600.1	1641.7	1687.7	1738.3	1795.7	1851.3	1905.0	1958.4	2011.2	2063.5
% CHANGE	7.2%	5.0%	2.6%	2.8%	3.0%	3.3%	3.1%	2.9%	2.8%	2.7%	2.6%
<b>TOTAL HIGHWAY FUEL, GALLONS</b>											
Previous Forecast (07/04)	9729.3	10003.9	10267.0	10528.4	10785.9	11040.7	11292.1	11538.0	11789.3	12046.0	
% CHANGE	3.2%	2.8%	2.6%	2.5%	2.4%	2.4%	2.3%	2.2%	2.2%	2.2%	
Revised Forecast (11/04)	9851.9	10200.1	10448.1	10696.6	10945.4	11196.2	11449.2	11704.5	11963.6	12226.6	12493.4
% CHANGE	4.4%	3.5%	2.4%	2.4%	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%
<b>AVIATION FUEL, GALLONS</b>											
Previous Forecast (07/04)	902.2	924.7	961.7	995.4	1025.2	1054.0	1081.4	1109.5	1139.4	1172.5	
% CHANGE	-3.5%	2.5%	4.0%	3.5%	3.0%	2.8%	2.6%	2.6%	2.7%	2.9%	
Revised Forecast (11/04)	955.8	1000.1	1030.1	1061.0	1094.9	1131.1	1162.7	1195.3	1228.8	1261.9	1296.0
% CHANGE	2.2%	4.6%	3.0%	3.0%	3.2%	3.3%	2.8%	2.8%	2.8%	2.7%	2.7%

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**TABLE 5  
FUEL TAX REVENUES**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>HIGHWAY FUEL:</b>											
<b>GROSS COLLECTIONS (1)</b>											
Previous Forecast (07/04)	989.2	977.4	1081.5	1123.0	1168.5	1214.5	1272.2	1326.9	1391.1	1457.6	
Revised Forecast (11/04)	1000.0	996.8	1107.5	1158.8	1200.4	1250.2	1305.2	1365.5	1423.7	1491.6	1561.7
<b>LESS: DOR ADMINISTRATION</b>											
Previous Forecast (07/04)	7.7	8.0	8.4	8.7	9.1	9.4	9.9	10.3	10.8	11.3	
Revised Forecast (11/04)	7.8	8.2	8.6	9.0	9.3	9.7	10.1	10.6	11.0	11.6	12.1
<b>LESS: OTHER DIVERSIONS</b>											
Previous Forecast (07/04)	33.5	34.7	35.8	36.9	38.0	39.2	40.6	42.0	43.6	45.2	
Revised Forecast (11/04)	33.0	33.7	36.5	37.8	38.8	40.1	41.4	42.9	44.4	46.1	47.8
<b>LESS: SERVICE CHARGES</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND (1)</b>											
Previous Forecast (07/04)	5.5	5.3	6.0	6.2	6.4	6.7	7.0	7.3	7.6	8.0	
Revised Forecast (11/04)	5.4	5.4	6.1	6.3	6.6	6.8	7.1	7.4	7.7	8.1	8.5
<b>LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND</b>											
Previous Forecast (07/04)	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	
Revised Forecast (11/04)	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4
<b>NET TRANSFERS TO STTF (1)</b>											
Previous Forecast (07/04)	940.0	924.4	1022.8	1060.3	1101.6	1145.8	1201.3	1253.9	1315.7	1379.7	
Revised Forecast (11/04)	949.6	944.5	1047.8	1094.8	1132.3	1180.2	1233.2	1291.2	1347.2	1412.4	1479.9

(1) Adjusted for impact of HB 237--Motor Fuel Tax Holiday

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**TABLE 5  
FUEL TAX REVENUES  
(continued)**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>SCETS TAX:</b>											
<b>GROSS COLLECTIONS</b>											
Previous Forecast (07/04)	544.5	569.3	594.6	616.7	635.4	665.1	699.1	729.7	765.3	798.0	
Revised Forecast (11/04)	553.6	581.8	612.4	641.3	659.8	686.1	716.9	752.4	785.0	822.6	857.2
<b>LESS: DOR ADMINISTRATION</b>											
Previous Forecast (07/04)	4.2	4.4	4.6	4.8	4.9	5.2	5.4	5.7	5.9	6.2	
Revised Forecast (11/04)	4.2	4.5	4.7	5.0	5.1	5.3	5.6	5.8	6.1	6.4	6.6
<b>LESS: OTHER DIVERSIONS</b>											
Previous Forecast (07/04)	4.6	4.8	5.1	5.2	5.4	5.7	5.9	6.2	6.5	6.8	
Revised Forecast (11/04)	4.9	5.2	5.5	5.8	5.9	6.2	6.5	6.8	7.1	7.4	7.7
<b>LESS: SERVICE CHARGES</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND</b>											
Previous Forecast (07/04)	3.0	3.1	3.3	3.4	3.5	3.7	3.8	4.0	4.2	4.4	
Revised Forecast (11/04)	3.0	3.2	3.4	3.5	3.6	3.7	3.9	4.1	4.3	4.5	4.7
<b>NET TRANSFERS TO STTF</b>											
Previous Forecast (07/04)	532.7	557.0	581.6	603.3	621.6	650.5	684.0	713.8	748.7	780.6	
Revised Forecast (11/04)	544.5	568.9	598.8	627.0	645.2	670.9	700.9	735.7	767.5	804.3	838.2



**TABLE 5  
FUEL TAX REVENUES  
(continued)**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>OFF-HIGHWAY FUEL (1)</b>											
<b>GROSS COLLECTIONS</b>											
Previous Forecast (07/04)	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2	
Revised Forecast (11/04)	4.3	4.6	4.8	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.3
<b>LESS: SERVICE CHARGES</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>NET TRANSFERS TO STTF</b>											
Previous Forecast (07/04)	4.0	4.2	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.2	
Revised Forecast (11/04)	4.3	4.6	4.8	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.3
 <b>AVIATION FUEL:</b>											
<b>GROSS COLLECTIONS</b>											
Previous Forecast (07/04)	62.4	64.0	66.6	68.9	70.9	72.9	74.8	76.8	78.8	81.1	
Revised Forecast (11/04)	66.1	69.2	71.3	73.4	75.8	78.3	80.5	82.7	85.0	87.3	89.7
<b>LESS: DOR ADMINISTRATION</b>											
Previous Forecast (07/04)	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	
Revised Forecast (11/04)	0.4	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
<b>LESS: COLLECTION FEES</b>											
Previous Forecast (07/04)	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	
Revised Forecast (11/04)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>LESS: REFUNDS</b>											
Previous Forecast (07/04)	9.9	10.9	11.5	11.9	12.3	12.6	12.9	13.3	13.6	14.0	
Revised Forecast (11/04)	9.1	11.8	12.1	12.5	12.8	13.2	13.5	13.9	14.3	14.6	15.0
<b>LESS: SERVICE CHARGE</b>											
Previous Forecast (07/04)	3.9	3.9	4.0	4.1	4.3	4.4	4.6	4.6	4.7	4.9	
Revised Forecast (11/04)	4.1	4.2	4.3	4.4	4.6	4.7	5.0	5.0	5.1	5.3	5.4
<b>NET TRANSFERS TO STTF</b>											
Previous Forecast (07/04)	47.9	48.5	50.4	52.2	53.6	55.2	56.4	58.2	59.7	61.4	
Revised Forecast (11/04)	51.6	52.5	54.1	55.8	57.6	59.6	61.1	63.0	64.8	66.5	68.4

(1) 2004-05 figure does not include \$10.9 million in distributions from prior years

**TABLE 5**  
**FUEL TAX REVENUES**  
**(continued)**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>TOTAL FUEL TAXES:</b>											
<b>GROSS COLLECTIONS (1)</b>											
Previous Forecast (07/04)	1600.1	1614.9	1747.0	1813.0	1879.3	1957.2	2050.9	2138.3	2240.2	2341.9	
Revised Forecast (11/04)	1624.0	1652.4	1796.0	1878.4	1941.0	2019.7	2107.7	2205.8	2298.9	2406.8	2513.9
<b>LESS: DOR ADMINISTRATION</b>											
Previous Forecast (07/04)	12.4	12.9	13.5	14.0	14.5	15.1	15.9	16.5	17.3	18.1	
Revised Forecast (11/04)	12.4	13.2	13.9	14.5	15.0	15.6	16.3	17.1	17.8	18.6	19.4
<b>LESS: OTHER DIVERSIONS</b>											
Previous Forecast (07/04)	48.2	50.6	52.6	54.2	55.8	57.7	59.6	61.6	63.9	66.2	
Revised Forecast (11/04)	47.2	50.8	54.3	56.3	57.7	59.7	61.6	63.8	66.0	68.3	70.7
<b>LESS: 7% GR SERVICE CHARGES</b>											
Previous Forecast (07/04)	3.7	3.7	3.8	3.9	4.1	4.2	4.4	4.4	4.5	4.7	
Revised Forecast (11/04)	3.9	4.0	4.1	4.2	4.4	4.5	4.8	4.8	4.9	5.1	5.2
<b>LESS: .3% GR SERVICE CHARGES</b>											
Previous Forecast (07/04)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Revised Forecast (11/04)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND</b>											
Previous Forecast (07/04)	8.5	8.4	9.3	9.6	9.9	10.4	10.8	11.3	11.8	12.4	
Revised Forecast (11/04)	8.4	8.6	9.5	9.8	10.2	10.5	11.0	11.5	12.0	12.6	13.2
<b>LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND</b>											
Previous Forecast (07/04)	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	
Revised Forecast (11/04)	2.5	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4
<b>NET TRANSFERS TO STTF (1)</b>											
Previous Forecast (07/04)	1524.7	1534.1	1659.1	1720.2	1781.4	1856.2	1946.7	2030.8	2129.1	2226.9	
Revised Forecast (11/04)	1549.4	1570.5	1705.5	1782.5	1840.1	1915.8	2000.4	2095.1	2184.7	2288.6	2391.8

(1) Adjusted for impact of HB 237--Motor Fuel Tax Holiday

**TABLE 6  
SPECIAL FUEL USE TAX AND FEES**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>BEGINNING BALANCE</b>	\$10.5	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8
<b>REGISTRATIONS AND PERMITS ISSUED</b>											
Registrations	54,840	57,200	58,979	60,390	61,675	62,947	64,211	65,505	66,834	68,175	69,529
Emergency and Trip Permits	9,054	9,444	9,737	9,970	10,182	10,392	10,601	10,815	11,034	11,256	11,479
<b>REGISTRATIONS &amp; PERMITS COLLECTIONS</b>											
Registration Fees	\$0.8	\$0.2	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.4	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6
<b>TOTAL FEES AND PERMITS</b>	<u>\$0.6</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>
<b>USE TAX COLLECTIONS</b>											
Use Tax (From Annual Return)	\$48.6	\$53.2	\$56.3	\$59.3	\$62.4	\$65.8	\$69.1	\$72.6	\$76.1	\$79.8	\$83.5
Refunds	\$0.8	\$0.9	\$1.0	\$1.1	\$1.2	\$1.3	\$1.4	\$1.5	\$1.6	\$1.7	\$1.8
<b>TOTAL USE TAX</b>	<u>\$47.8</u>	<u>\$52.3</u>	<u>\$55.3</u>	<u>\$58.2</u>	<u>\$61.2</u>	<u>\$64.5</u>	<u>\$67.7</u>	<u>\$71.1</u>	<u>\$74.5</u>	<u>\$78.1</u>	<u>\$81.7</u>
<b>TOTAL (FEES &amp; USE TAX)</b>	\$48.4	\$53.0	\$56.0	\$58.9	\$61.9	\$65.2	\$68.5	\$71.9	\$75.3	\$78.9	\$82.5
Administrative Costs	\$3.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>ENDING FUND BALANCE</b>	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8	\$8.8
<b>NET FOR DISTRIBUTION</b>	\$44.7	\$53.0	\$56.0	\$58.9	\$61.9	\$65.2	\$68.5	\$71.9	\$75.3	\$78.9	\$82.5
<b>DISTRIBUTIONS</b>											
S.T.T.F.	\$18.08	\$21.64	\$23.19	\$24.70	\$25.96	\$27.47	\$29.09	\$30.79	\$32.47	\$34.29	\$36.12
Constitutional Gas Tax	\$2.23	\$2.91	\$3.03	\$3.14	\$3.27	\$3.40	\$3.53	\$3.65	\$3.77	\$3.88	\$4.00
County Gas Tax	\$1.06	\$1.35	\$1.41	\$1.46	\$1.52	\$1.58	\$1.64	\$1.69	\$1.75	\$1.80	\$1.85
Municipal Gas Tax	\$1.06	\$1.35	\$1.41	\$1.46	\$1.52	\$1.58	\$1.64	\$1.69	\$1.75	\$1.80	\$1.85
Local Option Tax	\$7.39	\$10.54	\$11.48	\$12.40	\$13.12	\$13.81	\$14.42	\$15.02	\$15.70	\$16.34	\$17.01
Pollutants Tax	\$2.18	\$2.79	\$2.91	\$3.01	\$3.14	\$3.26	\$3.39	\$3.50	\$3.62	\$3.73	\$3.84
General Rev Service Charge	\$1.17	\$1.26	\$0.79	\$0.33	\$0.34	\$0.36	\$0.37	\$0.38	\$0.40	\$0.41	\$0.42
Other Jurisdictions	\$9.42	\$11.17	\$11.81	\$12.41	\$13.04	\$13.74	\$14.44	\$15.15	\$15.88	\$16.62	\$17.38



**TABLE 8**  
**MOTOR VEHICLE LICENSES TAG RECEIPTS**  
**(MILLIONS OF DOLLARS)**  
**ANALYSIS OF DISTRIBUTIONS**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>TOTAL MOTOR VEHICLE LICENSE REVENUES</b>											
Previous Forecast (07/04)	610.6	623.6	641.4	657.3	672.8	687.5	702.6	716.5	730.1	744.1	
Revised Forecast (11/04)	607.2	629.7	650.2	668.0	684.4	700.3	716.0	731.4	746.6	761.5	776.2
Difference	-3.4	6.1	8.8	10.7	11.6	12.7	13.4	14.9	16.5	17.4	
<b>DISTRIBUTIONS TO DOE</b>											
Previous Forecast (07/04)	113.7	115.9	118.2	120.5	122.8	125.1	127.4	129.7	132.0	134.3	
Revised Forecast (11/04)	114.3	116.8	119.7	122.7	125.7	128.9	132.1	135.4	138.8	142.3	145.8
Difference	0.6	0.8	1.4	2.1	2.9	3.8	4.7	5.7	6.8	8.0	
<b>DISTRIBUTIONS TO STTF</b>											
Previous Forecast (07/04)	496.9	507.6	523.1	536.8	550.0	562.4	575.2	586.8	598.1	609.8	
Revised Forecast (11/04)	495.7	512.9	530.5	545.3	558.7	571.4	583.9	596.0	607.8	619.2	630.4
Difference	-1.2	5.3	7.4	8.5	8.6	9.0	8.7	9.2	9.7	9.4	

Note--\$8.1 million in deferred distributions from 2002-03 is included in the 2003-04 totals

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**TABLE 9**  
**MOTOR VEHICLE LICENSE TAG RECEIPTS**  
**(MILLIONS OF DOLLARS)**  
**REVENUE AND LICENSE COMPONENTS**

	<b>AUTOS</b>										
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
<b>LIGHT WEIGHT CARS:</b>											
<b>TAGS</b>	1407.5	1358.5	1336.9	1320.4	1321.3	1328.5	1336.3	1345.7	1356.5	1368.5	1381.8
<b>REVENUES</b>	22.3	21.5	21.2	20.9	20.9	21.1	21.2	21.3	21.5	21.7	21.9
<b>MEDIUM WEIGHT CARS:</b>											
<b>TAGS</b>	5411.4	5578.3	5753.0	5922.0	6085.4	6246.6	6408.5	6561.0	6707.9	6850.2	6991.3
<b>REVENUES</b>	129.7	134.0	138.1	142.2	146.1	150.0	153.9	157.6	161.1	164.5	167.9
<b>HEAVY WEIGHT CARS:</b>											
<b>TAGS</b>	3595.4	3834.3	4039.0	4198.1	4321.1	4433.0	4543.4	4647.9	4750.2	4849.9	4946.9
<b>REVENUES</b>	123.0	131.6	138.6	144.1	148.3	152.1	155.9	159.5	163.0	166.4	169.8
<b>TOTAL PRIVATE AUTOS:</b>											
<b>TAGS</b>	10414.3	10771.1	11128.9	11440.5	11727.8	12008.1	12288.2	12554.6	12814.6	13068.6	13320.0
<b>REVENUES</b>	275.0	287.1	298.0	307.2	315.4	323.2	331.0	338.4	345.6	352.6	359.6
<b>FOR-HIRE AUTO REVENUES</b>	57.2	58.0	59.5	61.1	62.7	64.2	65.7	67.2	68.6	70.0	71.5

**TABLE 10**  
**MOTOR VEHICLE LICENSE TAG RECEIPTS**  
**(MILLIONS OF DOLLARS)**  
**REVENUE AND LICENSE COMPONENTS**

	<b>TRUCKS</b>										
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>LIGHT TRUCK REVENUE</b>	67.4	69.3	71.1	72.9	74.6	76.4	78.1	79.8	81.5	83.2	84.7
<b>HEAVY TRUCK/TRACTOR REVENUE</b>	141.9	148.0	152.6	156.3	159.6	162.9	166.2	169.5	173.0	176.4	179.9
<b>TOTAL TRUCK REVENUES</b>	209.3	217.3	223.7	229.1	234.2	239.3	244.3	249.4	254.5	259.6	264.7
	<b>OTHER MOTOR VEHICLES</b>										
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>OTHER MVL REVENUES (1)</b>	32.7	33.7	34.3	35.0	35.6	36.2	36.8	37.4	38.0	38.5	39.1
	<b>\$2.00 MOTOR VEHICLE LICENSE SURCHARGE</b>										
	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>SURCHARGE</b>	33.0	33.6	34.7	35.6	36.5	37.4	38.2	39.1	39.9	40.7	41.5

**TABLE 11**  
**\$100 INITIAL REGISTRATION FEE**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>NUMBER OF INITIAL REGISTRATIONS</b>											
Previous Forecast (07/04)	1398.3	1447.7	1494.4	1538.7	1583.4	1628.1	1673.0	1718.4	1764.0	1810.1	
Revised Forecast (11/04)	1421.7	1450.1	1505.3	1549.1	1593.3	1637.4	1681.7	1726.2	1770.3	1814.4	1858.9
<b>\$ REFUNDS</b>											
Previous Forecast (07/04)	1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	2.0	
Revised Forecast (11/04)	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7
<b>NET COLLECTIONS</b>											
Previous Forecast (07/04)	138.3	143.2	147.8	152.2	156.6	161.0	165.5	169.9	174.5	179.0	
Revised Forecast (11/04)	140.9	143.7	149.2	153.5	157.9	162.3	166.7	171.1	175.4	179.8	184.2
<b>GR SERVICE CHARGES</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>HIGHWAY SAFETY</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>GENERAL REVENUE</b>											
Previous Forecast (07/04)	41.5	43.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	42.8	43.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>STTF</b>											
Previous Forecast (07/04)	96.8	100.2	147.8	152.2	156.6	161.0	165.5	169.9	174.5	179.0	
Revised Forecast (11/04)	99.9	100.6	149.2	153.5	157.9	162.3	166.7	171.1	175.4	179.8	184.2



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**TABLE 12**  
**\$21 TITLE FEE**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>TOTAL APPLICABLE TITLES</b>											
Previous Forecast (07/04)	5010.3	5145.6	5279.4	5437.8	5573.7	5690.8	5810.3	5926.5	6045.0	6190.1	
Revised Forecast (11/04)	5155.9	5290.0	5418.0	5548.0	5703.3	5851.6	6015.5	6165.9	6326.2	6471.7	6633.5
<b>TOTAL REVENUE</b>											
Previous Forecast (07/04)	105.2	108.1	110.9	114.2	117.0	119.5	122.0	124.5	126.9	130.0	
Revised Forecast (11/04)	108.3	111.1	113.8	116.5	119.8	122.9	126.3	129.5	132.8	135.9	139.3
<b>GR SERVICE CHARGE</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>STTF</b>											
Previous Forecast (07/04)	105.2	108.1	110.9	114.2	117.0	119.5	122.0	124.5	126.9	130.0	
Revised Forecast (11/04)	109.6	111.1	113.8	116.5	119.8	122.9	126.3	129.5	132.8	135.9	139.3

**TABLE 13**  
**\$2.00 RENTAL CAR FEES**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>NUMBER OF RENTAL DAYS CHARGED</b>											
Previous Forecast (07/04)	61.5	63.9	65.3	66.6	68.0	69.4	70.8	72.2	73.7	75.1	
Revised Forecast (11/04)	64.1	67.0	68.1	69.2	70.7	72.1	73.6	75.0	76.6	78.2	79.8
<b>TOTAL COLLECTIONS</b>											
Previous Forecast (07/04)	123.0	127.7	130.5	133.1	136.0	138.7	141.6	144.5	147.4	150.3	
Revised Forecast (11/04)	128.2	133.9	136.1	138.4	141.3	144.2	147.1	150.1	153.2	156.3	159.7
<b>LESS: ADMINISTRATIVE FEES</b>											
Previous Forecast (07/04)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Revised Forecast (11/04)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>LESS: GR SERVICE CHARGES</b>											
Previous Forecast (07/04)	9.0	9.3	9.5	9.7	9.9	10.1	10.3	10.5	10.8	11.0	
Revised Forecast (11/04)	9.6	9.8	9.9	10.1	10.3	10.5	10.7	11.0	11.2	11.4	11.7
<b>NET TO BE DISTRIBUTED</b>											
Previous Forecast (07/04)	113.9	118.3	120.9	123.3	126.0	128.5	131.2	133.9	136.5	139.2	
Revised Forecast (11/04)	118.5	124.0	126.1	128.2	130.9	133.6	136.3	139.0	141.9	144.8	147.9
<b>LAW ENFORCEMENT TRUST FUND</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>TOURISM PROMOTION TRUST FUND</b>											
Previous Forecast (07/04)	17.9	18.6	19.0	19.4	19.8	20.2	20.7	21.1	21.5	21.9	
Revised Forecast (11/04)	18.5	19.5	19.9	20.2	20.6	21.0	21.5	21.9	22.3	22.8	23.3
<b>FL INT'L TRADE &amp; PROMOTION TF</b>											
Previous Forecast (07/04)	4.8	5.0	5.1	5.2	5.4	5.5	5.6	5.7	5.8	5.9	
Revised Forecast (11/04)	5.0	5.3	5.4	5.4	5.6	5.7	5.8	5.9	6.0	6.2	6.3
<b>CASA TRUST FUND</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>GENERAL REVENUE</b>											
Previous Forecast (07/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (11/04)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>STTF</b>											
Previous Forecast (07/04)	91.2	94.7	96.8	98.7	100.8	102.8	104.9	107.1	109.2	111.4	
Revised Forecast (11/04)	94.2	99.2	100.8	102.6	104.7	106.9	109.0	111.2	113.6	115.8	118.3

**TABLE 14**  
**LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>Motor Fuel Gallons</b>											
Previous Forecast (07/04)	8251.3	8474.1	8694.5	8911.8	9125.7	9335.6	9541.0	9741.3	9945.9	10154.8	
Revised Forecast (11/04)	8328.4	8600.0	8806.4	9008.9	9207.1	9400.5	9597.9	9799.5	10005.2	10215.4	10429.9
<b>Special Fuel Gallons</b>											
Previous Forecast (07/04)	1478.0	1529.7	1572.6	1616.6	1660.2	1705.1	1751.1	1796.6	1843.4	1891.3	
Revised Forecast (11/04)	1523.5	1600.1	1641.7	1687.7	1738.3	1795.7	1851.3	1905.0	1958.4	2011.2	2063.5
<b>Tax Rate Subject to GR Service Charge</b>											
Previous Forecast (07/04)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	
Revised Forecast (11/04)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
<b>Motor Fuel Tax Rate Subject to SUS Concurrency Trust Fund Service Charge</b>											
Previous Forecast (07/04)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	
Revised Forecast (11/04)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
<b>Service Charge rate allocated to STTF</b>											
Previous Forecast (07/04)	0.000	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	
Revised Forecast (11/04)	0.000	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
<b>Local Option Revenue to STTF (Previously GR)</b>											
Previous Forecast (07/04)	0.0	0.0	21.4	43.8	44.9	45.9	47.0	48.0	49.1	50.1	
Revised Forecast (11/04)	0.0	0.0	21.7	44.5	45.5	46.6	47.6	48.7	49.8	50.9	52.0
<b>Local Option Revenue to STTF (Previously SUS Concurrency Trust Fund)</b>											
Previous Forecast (07/04)	0.0	0.0	5.4	11.1	11.4	11.7	11.9	12.2	12.4	12.7	
Revised Forecast (11/04)	0.0	0.0	5.5	11.3	11.5	11.8	12.0	12.3	12.5	12.8	13.0
<b>Total Local Option Revenue to STTF</b>											
Previous Forecast (07/04)	0.0	0.0	26.8	54.9	56.3	57.6	58.9	60.2	61.5	62.8	
Revised Forecast (11/04)	0.0	0.0	27.2	55.8	57.0	58.4	59.6	61.0	62.3	63.7	65.0