

Transportation Revenue Estimating Conference
November 4, 2005
Executive Summary

The Transportation Revenue Estimating Conference met on November 4, 2005, to consider the forecast for revenues flowing into the State Transportation Trust Fund. The conference raised the revenue estimate for the work program period (2005-06 through 20010-11) by \$449.9 million, or 2.5%. At the conclusion of the conference, the work program forecast for every revenue source with the exception of Fuel Use Tax and Fees, was increased. (Changes in the forecast discussed below all refer to the work program period.)

The projection for revenues from Highway Fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was increased by \$314.7 million, or 2.8%. Recent strength in consumption of fuel in spite of rapid price increases, as well as a sound economic outlook, contributed to the change. Rebuilding due to the hurricane damage occurring in 2004 and 2005 provided some strength, particularly in the early years of the forecast. The Aviation Fuel Tax forecast was increased by a minimal \$1.1 million, or .3%. This source is finally showing some rebounding from the weak period following the terrorist attack on the World Trade Center, as is the Rental Car Surcharge, which is predicted to be \$29.3 million, or 4.6%, higher than in the old forecast. Off-Highway Fuel Sales Tax was increased by \$22.0 million, or 70.3%. It is likely that this source has been highly influenced by the post-hurricane rebuilding.

The STTF outlook is improved in the license and registration area also. The majority of the increase is coming from Motor Vehicle License revenues, which are forecast to be higher by \$38.6 million or 1.1%. Strength in heavy truck/tractor revenues contributed largely to the change. Initial Registration Fees and Title Fees were increased by \$44.3 million, or 2.6%.

**TRANSPORTATION
ESTIMATING CONFERENCE
REVISED FORECAST (NOVEMBER 2005)
TABLE 1**

REVENUE SUMMARY

<u>Previous Forecast (03/05)</u>	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Highway Fuel Sales Tax	949.4	1053.3	1103.7	1149.1	1197.7	1251.7	1312.3	1368.9	1438.0	1512.9	1586.6
SCETS Tax	571.5	601.9	633.6	659.4	685.6	712.7	745.0	785.1	821.9	855.4	898.6
Off-Highway Fuel Sales Tax	18.9	6.0	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.3	5.4
Aviation Fuel Tax	54.3	56.1	57.8	59.6	61.3	62.8	64.7	66.5	68.2	69.9	71.7
Fuel Use Tax and Fees	21.2	23.1	24.8	26.2	27.6	29.1	30.8	32.4	34.1	35.7	37.4
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	520.4	541.3	558.1	572.1	585.2	597.9	609.9	621.8	633.1	643.6	653.6
Initial Registration Fee	102.8	151.2	155.6	159.9	164.3	168.5	172.8	176.9	181.0	185.1	189.2
Title Fees	111.1	114.2	117.4	120.6	123.9	127.1	130.3	133.5	136.7	139.9	143.2
Rental Car Surcharge	102.0	102.0	104.1	106.2	108.1	110.0	112.0	113.9	115.6	117.4	119.2
Local Option Distribution	0.0	27.3	56.0	57.2	58.6	59.9	61.3	62.7	64.0	65.3	66.6
TOTAL	2451.8	2676.6	2816.2	2915.5	3017.6	3125.0	3244.5	3367.1	3498.1	3630.7	3771.7
<u>Revised Forecast (11/05)</u>											
Highway Fuel Sales Tax	957.9	1067.4	1134.9	1193.1	1237.2	1292.2	1352.7	1409.3	1475.3	1542.8	1615.7
SCETS Tax	580.3	608.6	645.6	679.9	707.2	735.0	766.9	803.5	836.4	878.5	921.9
Off-Highway Fuel Sales Tax	20.1	9.5	8.8	8.7	8.7	8.7	8.9	9.0	9.1	9.2	9.5
Aviation Fuel Tax	53.6	55.9	58.3	59.8	61.6	63.0	64.8	66.5	68.2	69.8	71.6
Fuel Use Tax and Fees	20.9	22.3	24.2	25.7	27.0	28.4	29.9	31.4	32.9	34.4	36.0
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	516.1	549.5	564.6	578.4	591.2	603.8	615.6	627.4	638.8	650.0	660.8
Initial Registration Fee	103.5	156.2	160.8	165.2	169.6	173.8	178.0	182.2	186.3	190.4	194.4
Title Fees	110.9	116.2	119.5	122.8	126.1	129.3	132.6	135.9	139.1	142.4	145.7
Rental Car Surcharge	106.7	108.6	110.0	111.2	112.6	114.0	115.3	117.0	118.7	120.2	121.6
Local Option Distribution	0.0	27.6	56.6	58.0	59.3	60.7	62.1	63.3	64.7	66.0	67.3
TOTAL	2470.2	2722.0	2883.5	3003.0	3100.7	3209.1	3327.0	3445.7	3569.7	3703.9	3844.7
DIFFERENCE		45.4	67.3	87.5	83.1	84.1	82.5	78.6	71.6	73.2	73.0
Cumulative Difference		45.4	112.7	200.2	283.3	367.4	449.9	528.5	600.1	673.3	746.3

TABLE 2
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS
(MILLIONS OF DOLLARS)

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
HIGHWAY FUEL TAX											
CONSTITUTIONAL GAS TAX	205.79	211.78	217.25	222.59	227.86	233.12	238.35	243.50	248.60	253.72	258.89
COUNTY GAS TAX	92.37	95.85	98.33	100.74	103.13	105.51	107.88	110.21	112.51	114.83	117.17
MUNICIPAL GAS TAX	92.37	95.85	98.33	100.74	103.13	105.51	107.88	110.21	112.51	114.83	117.17
FUEL USE TAX AND FEES											
CONSTITUTIONAL GAS TAX	2.67	2.91	3.04	3.13	3.25	3.36	3.46	3.55	3.64	3.72	3.79
COUNTY GAS TAX	1.19	1.35	1.41	1.45	1.51	1.56	1.60	1.65	1.69	1.72	1.76
MUNICIPAL GAS TAX	1.19	1.35	1.41	1.45	1.51	1.56	1.60	1.65	1.69	1.72	1.76
ALTERNATIVE FUEL TAX											
CONSTITUTIONAL GAS TAX	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
COUNTY GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
MUNICIPAL GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
TOTAL FUEL TAXES											
CONSTITUTIONAL GAS TAX	208.53	214.76	220.36	225.80	231.19	236.56	241.88	247.13	252.32	257.52	262.75
COUNTY GAS TAX	93.60	97.24	99.77	102.23	104.67	107.10	109.52	111.89	114.24	116.59	118.96
MUNICIPAL GAS TAX	93.60	97.24	99.77	102.23	104.67	107.10	109.52	111.89	114.24	116.59	118.96

DOLLAR FIGURES SHOWN ARE NET OF SERVICE CHARGES, ADMINISTRATIVE COSTS, REFUNDS, AND DEALER ALLOWANCES.

**TABLE 3
ASSUMPTIONS**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
CPIU, ALL ITEMS, LOCAL GOVERNMENT FISCAL YEAR											
Previous Forecast (03/05)	191.9	194.8	198.5	202.7	207.2	212.1	217.5	223.3	229.3	235.5	240.9
% CHANGE	2.5	1.5	1.9	2.1	2.2	2.4	2.5	2.7	2.7	2.7	2.3
Revised Forecast (11/05)	193.5	200.0	202.7	206.2	210.5	215.0	220.2	225.9	231.7	237.4	242.5
% CHANGE	3.3	3.4	1.4	1.7	2.1	2.1	2.4	2.6	2.6	2.5	2.1
LEGISLATIVE PRICE PER GALLON, CALENDAR YEAR											
Previous Forecast (03/05)	175.5	179.8	182.5	186.0	189.9	194.1	198.7	203.7	209.2	214.8	220.6
Revised Forecast (11/05)	175.5	181.2	187.3	189.9	193.1	197.2	201.4	206.2	211.6	217.0	222.4
SALES TAX, ALL FUEL, CALENDAR YEAR											
Previous Forecast (03/05)	10.50	10.80	11.00	11.20	11.40	11.70	11.90	12.20	12.60	12.90	13.30
Revised Forecast (11/05)	10.50	10.90	11.30	11.40	11.60	11.90	12.10	12.40	12.70	13.00	13.40
SALES TAX, ALL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (03/05)	10.37	10.60	10.87	11.07	11.27	11.50	11.77	12.00	12.33	12.70	13.03
Revised Forecast (11/05)	10.37	10.63	11.03	11.33	11.47	11.70	11.97	12.20	12.50	12.80	13.13
SCETS TAX RATE, MOTOR FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (03/05)	5.70	5.86	6.03	6.13	6.23	6.33	6.46	6.66	6.83	6.96	7.16
Revised Forecast (11/05)	5.70	5.86	6.06	6.23	6.33	6.43	6.56	6.73	6.86	7.06	7.26
SCETS TAX RATE, SPECIAL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (03/05)	5.73	5.87	6.03	6.13	6.23	6.33	6.47	6.67	6.83	6.97	7.17
Revised Forecast (11/05)	5.73	5.87	6.07	6.23	6.33	6.43	6.57	6.73	6.87	7.07	7.27

**TABLE 4
FUEL CONSUMPTION**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
TOTAL MOTOR FUEL, GALLONS											
Previous Forecast (03/05)	8600.0	8807.4	9010.1	9218.9	9418.5	9622.2	9833.1	10039.2	10241.9	10446.3	10658.7
% CHANGE	3.3%	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%	2.1%	2.0%	2.0%	2.0%
Revised Forecast (11/05)	8619.9	8832.8	9044.8	9258.0	9467.8	9676.8	9883.9	10087.2	10288.0	10489.2	10691.7
% CHANGE	3.5%	2.5%	2.4%	2.4%	2.3%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%
SPECIAL FUEL, GALLONS											
Previous Forecast (03/05)	1637.8	1683.6	1727.4	1774.0	1827.3	1883.9	1946.1	2000.6	2054.6	2108.0	2160.7
% CHANGE	7.5%	2.8%	2.6%	2.7%	3.0%	3.1%	3.3%	2.8%	2.7%	2.6%	2.5%
Revised Forecast (11/05)	1687.6	1772.0	1834.0	1888.2	1942.4	1996.9	2051.6	2106.1	2160.7	2215.9	2272.0
% CHANGE	10.8%	5.0%	3.5%	3.0%	2.9%	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%
TOTAL HIGHWAY FUEL, GALLONS											
Previous Forecast (03/05)	10237.8	10491.0	10737.5	10992.9	11245.8	11506.1	11779.2	12039.8	12296.5	12554.3	12819.4
% CHANGE	3.9%	2.5%	2.3%	2.4%	2.3%	2.3%	2.4%	2.2%	2.1%	2.1%	2.1%
Revised Forecast (11/05)	10307.5	10604.8	10878.8	11146.2	11410.2	11673.7	11935.5	12193.3	12448.7	12705.1	12963.7
% CHANGE	4.6%	2.9%	2.6%	2.5%	2.4%	2.3%	2.2%	2.2%	2.1%	2.1%	2.0%
AVIATION FUEL, GALLONS											
Previous Forecast (03/05)	1027.5	1063.4	1095.5	1127.9	1160.2	1192.8	1225.5	1258.0	1290.6	1323.6	1357.1
% CHANGE	7.5%	3.5%	3.0%	3.0%	2.9%	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%
Revised Forecast (11/05)	1055.4	1072.6	1102.6	1133.5	1164.1	1195.6	1226.6	1258.5	1290.0	1322.2	1355.3
% CHANGE	10.4%	1.6%	2.8%	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%	2.5%	2.5%

**TABLE 5
FUEL TAX REVENUES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
HIGHWAY FUEL:											
GROSS COLLECTIONS											
Previous Forecast (03/05)	1000.8	1112.0	1166.8	1216.5	1267.0	1323.2	1386.0	1444.8	1516.6	1594.4	1670.8
Revised Forecast (11/05)	1010.9	1127.3	1199.9	1262.9	1308.7	1365.8	1428.7	1487.6	1556.1	1626.3	1702.1
LESS: DOR ADMINISTRATION											
Previous Forecast (03/05)	8.2	8.6	9.0	9.4	9.8	10.3	10.7	11.2	11.8	12.4	12.9
Revised Forecast (11/05)	8.0	8.4	9.0	9.4	9.8	10.2	10.7	11.1	11.6	12.1	12.7
LESS: OTHER DIVERSIONS											
Previous Forecast (03/05)	32.8	35.5	36.8	38.0	39.2	40.6	42.1	43.5	45.2	47.1	48.9
Revised Forecast (11/05)	31.1	37.0	38.8	40.4	41.5	42.9	44.5	46.0	47.7	49.5	51.4
LESS: SERVICE CHARGES											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (03/05)	5.4	6.1	6.4	6.6	6.9	7.2	7.5	7.8	8.2	8.6	9.0
Revised Forecast (11/05)	5.3	6.0	6.3	6.6	6.8	7.1	7.5	7.8	8.1	8.5	8.8
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND											
Previous Forecast (03/05)	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/05)	4.9	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (03/05)	949.4	1053.3	1103.7	1149.1	1197.7	1251.7	1312.3	1368.9	1438.0	1512.9	1586.6
Revised Forecast (11/05)	957.9	1067.4	1134.9	1193.1	1237.2	1292.2	1352.7	1409.3	1475.3	1542.8	1615.7

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
SCETS TAX:											
GROSS COLLECTIONS											
Previous Forecast (03/05)	583.9	615.0	647.3	673.7	700.4	728.1	761.1	802.0	839.6	873.9	918.0
Revised Forecast (11/05)	591.7	621.6	659.4	694.4	722.3	750.6	783.2	820.6	854.2	897.2	941.4
LESS: DOR ADMINISTRATION											
Previous Forecast (03/05)	4.5	4.8	5.0	5.2	5.4	5.6	5.9	6.2	6.5	6.8	7.1
Revised Forecast (11/05)	4.3	4.6	4.9	5.2	5.4	5.6	5.8	6.1	6.4	6.7	7.0
LESS: OTHER DIVERSIONS											
Previous Forecast (03/05)	4.7	4.9	5.2	5.4	5.6	5.8	6.1	6.4	6.7	7.0	7.3
Revised Forecast (11/05)	4.8	5.0	5.3	5.6	5.8	6.0	6.3	6.6	6.8	7.2	7.5
LESS: SERVICE CHARGES											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (03/05)	3.2	3.4	3.5	3.7	3.8	4.0	4.1	4.3	4.5	4.7	5.0
Revised Forecast (11/05)	3.2	3.4	3.6	3.7	3.9	4.0	4.2	4.4	4.6	4.8	5.0
NET TRANSFERS TO STTF											
Previous Forecast (03/05)	571.5	601.9	633.6	659.4	685.6	712.7	745.0	785.1	821.9	855.4	898.6
Revised Forecast (11/05)	580.3	608.6	645.6	679.9	707.2	735.0	766.9	803.5	836.4	878.5	921.9

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
OFF-HIGHWAY FUEL (1)											
GROSS COLLECTIONS											
Previous Forecast (03/05)	8.0	6.0	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.3	5.4
Revised Forecast (11/05)	9.2	9.5	8.8	8.7	8.7	8.7	8.9	9.0	9.1	9.2	9.5
LESS: SERVICE CHARGES											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRANSFERS TO STTF											
Previous Forecast (03/05)	8.0	6.0	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.3	5.4
Revised Forecast (11/05)	9.2	9.5	8.8	8.7	8.7	8.7	8.9	9.0	9.1	9.2	9.5
AVIATION FUEL:											
GROSS COLLECTIONS											
Previous Forecast (03/05)	71.1	73.6	75.8	78.1	80.3	82.5	84.8	87.1	89.3	91.6	93.9
Revised Forecast (11/05)	72.9	74.2	76.3	78.4	80.6	82.7	84.9	87.1	89.3	91.5	93.8
LESS: DOR ADMINISTRATION											
Previous Forecast (03/05)	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7
Revised Forecast (11/05)	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
LESS: COLLECTION FEES											
Previous Forecast (03/05)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Revised Forecast (11/05)	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LESS: REFUNDS											
Previous Forecast (03/05)	11.8	12.2	12.6	13.0	13.3	13.7	14.1	14.4	14.8	15.2	15.6
Revised Forecast (11/05)	12.1	13.2	12.6	13.0	13.3	13.7	14.0	14.4	14.8	15.1	15.5
LESS: SERVICE CHARGE											
Previous Forecast (03/05)	4.3	4.5	4.6	4.7	4.9	5.1	5.1	5.3	5.4	5.6	5.7
Revised Forecast (11/05)	4.4	4.4	4.6	4.8	4.9	5.1	5.2	5.3	5.4	5.6	5.7
NET TRANSFERS TO STTF											
Previous Forecast (03/05)	54.3	56.1	57.8	59.6	61.3	62.8	64.7	66.5	68.2	69.9	71.7
Revised Forecast (11/05)	53.6	55.9	58.3	59.8	61.6	63.0	64.8	66.5	68.2	69.8	71.6

(1) 2004-05 figure does not include \$10.9 million in distributions from prior years

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
TOTAL FUEL TAXES:											
GROSS COLLECTIONS											
Previous Forecast (03/05)	1663.8	1806.6	1894.8	1973.3	2052.8	2138.9	2237.1	2339.1	2450.8	2565.2	2688.1
Revised Forecast (11/05)	1684.7	1832.6	1944.4	2044.4	2120.3	2207.8	2305.7	2404.3	2508.7	2624.2	2746.8
LESS: DOR ADMINISTRATION											
Previous Forecast (03/05)	13.3	14.0	14.6	15.3	15.9	16.5	17.3	18.1	19.0	19.8	20.8
Revised Forecast (11/05)	12.7	13.6	14.4	15.2	15.8	16.4	17.1	17.9	18.7	19.5	20.4
LESS: OTHER DIVERSIONS											
Previous Forecast (03/05)	49.5	52.8	54.8	56.6	58.3	60.3	62.5	64.5	66.9	69.5	72.0
Revised Forecast (11/05)	48.1	55.4	56.9	59.2	60.8	62.8	65.1	67.2	69.5	72.1	74.7
LESS: 7% GR SERVICE CHARGES											
Previous Forecast (03/05)	4.1	4.3	4.4	4.5	4.7	4.9	4.9	5.1	5.2	5.4	5.5
Revised Forecast (11/05)	4.2	4.2	4.4	4.6	4.7	4.9	5.0	5.1	5.2	5.4	5.5
LESS: .3% GR SERVICE CHARGES											
Previous Forecast (03/05)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Revised Forecast (11/05)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (03/05)	8.6	9.5	9.9	10.3	10.7	11.2	11.6	12.1	12.7	13.3	14.0
Revised Forecast (11/05)	8.5	9.4	9.9	10.3	10.7	11.1	11.7	12.2	12.7	13.3	13.8
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND											
Previous Forecast (03/05)	5.0	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/05)	4.9	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (03/05)	1583.1	1717.3	1800.0	1873.0	1949.6	2032.4	2127.2	2225.7	2333.4	2443.6	2562.2
Revised Forecast (11/05)	1606.0	1741.3	1847.6	1941.5	2014.7	2098.9	2193.2	2288.3	2389.0	2500.3	2618.8

**TABLE 6
SPECIAL FUEL USE TAX AND FEES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
BEGINNING BALANCE	\$12.0	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6
REGISTRATIONS AND PERMITS ISSUED											
Registrations	59,333	62,003	63,987	65,395	66,703	67,903	69,058	70,163	71,215	72,212	73,079
Emergency and Trip Permits	10,480	10,952	11,302	11,551	11,782	11,994	12,198	12,393	12,579	12,755	12,908
REGISTRATIONS & PERMITS COLLECTIONS											
Registration Fees	\$0.2	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.6	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
TOTAL FEES AND PERMITS	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>
USE TAX COLLECTIONS											
Use Tax (From Annual Return)	\$51.5	\$56.5	\$60.4	\$63.5	\$66.6	\$69.7	\$72.9	\$76.0	\$79.1	\$82.3	\$85.4
Refunds	\$0.8	\$0.9	\$1.0	\$1.1	\$1.2	\$1.3	\$1.4	\$1.5	\$1.6	\$1.7	\$1.8
TOTAL USE TAX	<u>\$50.7</u>	<u>\$55.6</u>	<u>\$59.4</u>	<u>\$62.4</u>	<u>\$65.4</u>	<u>\$68.4</u>	<u>\$71.5</u>	<u>\$74.5</u>	<u>\$77.5</u>	<u>\$80.6</u>	<u>\$83.6</u>
TOTAL (FEES & USE TAX)	\$51.5	\$56.4	\$60.2	\$63.2	\$66.3	\$69.3	\$72.3	\$75.4	\$78.4	\$81.5	\$84.5
Administrative Costs	\$3.8	\$4.2	\$4.4	\$4.7	\$4.9	\$5.1	\$5.3	\$5.6	\$5.8	\$6.0	\$6.2
ENDING FUND BALANCE	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6
NET FOR DISTRIBUTION	\$47.1	\$52.2	\$55.7	\$58.6	\$61.4	\$64.2	\$67.0	\$69.8	\$72.6	\$75.5	\$78.3
DISTRIBUTIONS											
S.T.T.F.	\$20.87	\$22.29	\$24.22	\$25.69	\$27.00	\$28.42	\$29.89	\$31.36	\$32.88	\$34.45	\$36.04
Constitutional Gas Tax	\$2.67	\$2.91	\$3.04	\$3.13	\$3.25	\$3.36	\$3.46	\$3.55	\$3.64	\$3.72	\$3.79
County Gas Tax	\$1.19	\$1.35	\$1.41	\$1.45	\$1.51	\$1.56	\$1.60	\$1.65	\$1.69	\$1.72	\$1.76
Municipal Gas Tax	\$1.19	\$1.35	\$1.41	\$1.45	\$1.51	\$1.56	\$1.60	\$1.65	\$1.69	\$1.72	\$1.76
Local Option Tax	\$8.35	\$11.02	\$12.01	\$12.57	\$13.20	\$13.73	\$14.25	\$14.80	\$15.31	\$15.82	\$16.27
Pollutants Tax	\$2.47	\$2.79	\$2.92	\$3.01	\$3.12	\$3.22	\$3.32	\$3.41	\$3.49	\$3.57	\$3.64
General Rev Service Charge	\$1.33	\$0.76	\$0.32	\$0.33	\$0.34	\$0.35	\$0.36	\$0.37	\$0.39	\$0.39	\$0.40
Other Jurisdictions	\$8.79	\$9.75	\$10.40	\$10.93	\$11.46	\$11.98	\$12.50	\$13.03	\$13.56	\$14.09	\$14.61

TABLE 8
MOTOR VEHICLE LICENSES TAG RECEIPTS
(MILLIONS OF DOLLARS)
ANALYSIS OF DISTRIBUTIONS

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
TOTAL MOTOR VEHICLE LICENSE REVENUES											
Previous Forecast (03/05)	637.2	661.0	680.8	697.9	714.1	730.0	745.3	760.6	775.4	789.4	803.1
Revised Forecast (11/05)	631.6	668.4	686.5	703.3	719.3	735.0	750.1	765.3	780.1	794.9	809.3
Difference	-5.6	7.4	5.7	5.4	5.2	5.0	4.8	4.7	4.8	5.4	6.3
DISTRIBUTIONS TO DOE											
Previous Forecast (03/05)	116.8	119.7	122.7	125.7	128.9	132.1	135.4	138.8	142.3	145.8	149.5
Revised Forecast (11/05)	115.5	118.9	121.9	124.9	128.0	131.2	134.5	137.9	141.3	144.9	148.5
Difference	-1.3	-0.8	-0.8	-0.8	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0
DISTRIBUTIONS TO STTF											
Previous Forecast (03/05)	520.4	541.3	558.1	572.1	585.2	597.9	609.9	621.8	633.1	643.6	653.6
Revised Forecast (11/05)	516.1	549.5	564.6	578.4	591.2	603.8	615.6	627.4	638.8	650.0	660.8
Difference	-4.3	8.2	6.5	6.3	6.0	5.9	5.7	5.6	5.7	6.4	7.2

TABLE 9
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	AUTOS										
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
LIGHT WEIGHT CARS:											
TAGS	1312.7	1294.3	1300.8	1300.8	1307.3	1313.8	1326.9	1342.9	1359.0	1375.3	1395.9
REVENUES	20.8	20.5	20.6	20.6	20.7	20.8	21.1	21.3	21.6	21.8	22.1
MEDIUM WEIGHT CARS:											
TAGS	5580.3	5775.6	5943.1	6109.5	6274.4	6437.6	6585.6	6737.1	6885.3	7029.9	7170.5
REVENUES	134.1	138.8	142.8	146.8	150.8	154.7	158.3	161.9	165.5	168.9	172.3
HEAVY WEIGHT CARS:											
TAGS	3915.1	4059.9	4181.7	4307.2	4414.9	4525.2	4629.3	4735.8	4835.3	4936.8	5040.5
REVENUES	134.3	139.3	143.5	147.8	151.5	155.3	158.8	162.5	165.9	169.4	173.0
TOTAL PRIVATE AUTOS:											
TAGS	10808.0	11129.8	11425.6	11717.4	11996.6	12276.6	12541.9	12815.8	13079.5	13342.0	13606.9
REVENUES	289.3	298.6	306.9	315.2	323.0	330.8	338.2	345.7	352.9	360.1	367.4
FOR-HIRE AUTO REVENUES	60.4	59.8	61.0	62.3	63.7	65.2	66.6	68.1	69.5	71.0	72.5

TABLE 10
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	TRUCKS										
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
LIGHT TRUCK REVENUE	70.0	71.4	72.9	74.7	76.4	78.1	79.8	81.4	83.2	85.0	86.8
HEAVY TRUCK/TRACTOR REVENUE	160.6	167.9	173.2	177.0	180.6	183.8	187.0	190.0	192.8	195.5	197.9
TOTAL TRUCK REVENUES	230.6	239.2	246.2	251.7	257.0	261.9	266.8	271.4	276.0	280.5	284.7
	OTHER MOTOR VEHICLES										
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
OTHER MVL REVENUES	35.2	35.7	36.4	37.1	37.8	38.5	39.1	39.8	40.5	41.2	41.9
	\$2.00 MOTOR VEHICLE LICENSE SURCHARGE										
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
SURCHARGE	34.5	35.1	36.0	36.9	37.7	38.6	39.5	40.3	41.1	42.0	42.8

TABLE 11
\$100 INITIAL REGISTRATION FEE

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
NUMBER OF INITIAL REGISTRATIONS											
Previous Forecast (03/05)	1481.4	1525.8	1570.0	1614.0	1657.6	1700.7	1743.2	1785.0	1826.1	1868.1	1909.2
Revised Forecast (11/05)	1499.8	1577.4	1623.0	1667.7	1711.3	1754.4	1797.2	1839.3	1880.8	1921.9	1962.4
\$ REFUNDS											
Previous Forecast (03/05)	1.3	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7
Revised Forecast (11/05)	1.2	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.7	1.8	1.8
NET COLLECTIONS											
Previous Forecast (03/05)	146.8	151.2	155.6	159.9	164.3	168.5	172.8	176.9	181.0	185.1	189.2
Revised Forecast (11/05)	148.8	156.2	160.8	165.2	169.6	173.8	178.0	182.2	186.3	190.4	194.4
GR SERVICE CHARGES											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIGHWAY SAFETY											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (03/05)	44.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	44.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (03/05)	102.8	151.2	155.6	159.9	164.3	168.5	172.8	176.9	181.0	185.1	189.2
Revised Forecast (11/05)	103.5	156.2	160.8	165.2	169.6	173.8	178.0	182.2	186.3	190.4	194.4

**TABLE 12
\$21 TITLE FEE**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
TOTAL APPLICABLE TITLES											
Previous Forecast (03/05)	5290.0	5437.8	5590.7	5744.9	5898.1	6051.8	6205.6	6358.0	6510.0	6663.3	6818.6
Revised Forecast (11/05)	5321.5	5534.4	5690.1	5846.9	6002.8	6159.3	6315.8	6470.9	6625.6	6781.7	6939.8
TOTAL REVENUE											
Previous Forecast (03/05)	111.1	114.2	117.4	120.6	123.9	127.1	130.3	133.5	136.7	139.9	143.2
Revised Forecast (11/05)	110.9	116.2	119.5	122.8	126.1	129.3	132.6	135.9	139.1	142.4	145.7
GR SERVICE CHARGE											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (03/05)	111.1	114.2	117.4	120.6	123.9	127.1	130.3	133.5	136.7	139.9	143.2
Revised Forecast (11/05)	110.9	116.2	119.5	122.8	126.1	129.3	132.6	135.9	139.1	142.4	145.7

**TABLE 13
\$2.00 RENTAL CAR FEES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
NUMBER OF RENTAL DAYS CHARGED											
Previous Forecast (03/05)	68.8	68.8	70.2	71.6	72.9	74.2	75.5	76.8	78.0	79.2	80.4
Revised Forecast (11/05)	72.2	73.3	74.2	75.0	76.0	76.9	77.8	78.9	80.1	81.1	82.1
TOTAL COLLECTIONS											
Previous Forecast (03/05)	137.6	137.6	140.4	143.2	145.8	148.4	151.0	153.6	156.0	158.4	160.8
Revised Forecast (11/05)	144.0	146.6	148.4	150.0	152.0	153.8	155.6	157.8	160.2	162.2	164.2
LESS: ADMINISTRATIVE FEES											
Previous Forecast (03/05)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Revised Forecast (11/05)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LESS: GR SERVICE CHARGES											
Previous Forecast (03/05)	10.0	10.0	10.2	10.4	10.6	10.8	11.0	11.2	11.4	11.6	11.7
Revised Forecast (11/05)	10.5	10.7	10.8	10.9	11.1	11.2	11.4	11.5	11.7	11.8	12.0
NET TO BE DISTRIBUTED											
Previous Forecast (03/05)	127.5	127.5	130.1	132.7	135.1	137.5	139.9	142.3	144.5	146.7	149.0
Revised Forecast (11/05)	133.4	135.8	137.5	139.0	140.8	142.5	144.1	146.2	148.4	150.3	152.1
LAW ENFORCEMENT TRUST FUND											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOURISM PROMOTION TRUST FUND											
Previous Forecast (03/05)	20.1	20.1	20.5	20.9	21.3	21.7	22.0	22.4	22.8	23.1	23.5
Revised Forecast (11/05)	21.0	21.4	21.7	21.9	22.2	22.4	22.7	23.0	23.4	23.7	24.0
FL INT'L TRADE & PROMOTION TF											
Previous Forecast (03/05)	5.4	5.4	5.5	5.6	5.7	5.8	5.9	6.0	6.1	6.2	6.3
Revised Forecast (11/05)	5.7	5.8	5.8	5.9	6.0	6.1	6.1	6.2	6.3	6.4	6.5
CASA TRUST FUND											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (03/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (03/05)	102.0	102.0	104.1	106.2	108.1	110.0	112.0	113.9	115.6	117.4	119.2
Revised Forecast (11/05)	106.7	108.6	110.0	111.2	112.6	114.0	115.3	117.0	118.7	120.2	121.6

**TABLE 14
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Motor Fuel Gallons											
Previous Forecast (03/05)	8600.0	8807.4	9010.1	9218.9	9418.5	9622.2	9833.1	10039.2	10241.9	10446.3	10658.7
Revised Forecast (11/05)	8619.9	8832.8	9044.8	9258.0	9467.8	9676.8	9883.9	10087.2	10288.0	10489.2	10691.7
Special Fuel Gallons											
Previous Forecast (03/05)	1637.8	1683.6	1727.4	1774.0	1827.3	1883.9	1946.1	2000.6	2054.6	2108.0	2160.7
Revised Forecast (11/05)	1687.6	1772.0	1834.0	1888.2	1942.4	1996.9	2051.6	2106.1	2160.7	2215.9	2272.0
Tax Rate Subject to GR Service Charge											
Previous Forecast (03/05)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Revised Forecast (11/05)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Motor Fuel Tax Rate Subject to SUS Concurrency Trust Fund Service Charge											
Previous Forecast (03/05)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Revised Forecast (11/05)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Service Charge rate allocated to STTF											
Previous Forecast (03/05)	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Revised Forecast (11/05)	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Local Option Revenue to STTF (Previously GR)											
Previous Forecast (03/05)	0.0	21.8	44.7	45.7	46.8	47.9	49.0	50.1	51.2	52.2	53.3
Revised Forecast (11/05)	0.0	22.1	45.3	46.4	47.5	48.6	49.7	50.7	51.8	52.9	53.9
Local Option Revenue to STTF (Previously SUS Concurrency Trust Fund)											
Previous Forecast (03/05)	0.0	5.5	11.3	11.5	11.8	12.0	12.3	12.6	12.8	13.1	13.3
Revised Forecast (11/05)	0.0	5.5	11.3	11.6	11.8	12.1	12.4	12.6	12.9	13.1	13.4
Total Local Option Revenue to STTF											
Previous Forecast (03/05)	0.0	27.3	56.0	57.2	58.6	59.9	61.3	62.7	64.0	65.3	66.6
Revised Forecast (11/05)	0.0	27.6	56.6	58.0	59.3	60.7	62.1	63.3	64.7	66.0	67.3

Note-Cites: 1013.63, 215.211(3)