

Transportation Revenue Estimating Conference
March 3, 2006
Executive Summary

The Transportation Revenue Estimating Conference met on March 3, 2006, to consider the forecast for revenues flowing into the State Transportation Trust Fund. The conference made only minor adjustments to the overall forecast through the work program period, which ends in 2010-11. Over the work program period, revenues to the trust fund were increased by \$6.1 million, or .03%. (Changes in the forecast discussed below all refer to the work program period.)

The projection for revenues from Highway Fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was reduced by \$109.0 million or 1.0%. Projected consumption of gasoline and gasohol was reduced due to lower than expected activity over the last few months resulting from higher than expected prices, while the forecast for diesel fuel consumption was increased slightly. The Aviation Fuel Tax forecast was reduced by a minimal \$.9 million, or .3%. This source is finally showing some rebounding from the weak period following the terrorist attack on the World Trade Center, as is the Rental Car Surcharge, which is predicted to be \$23.1 million, or 3.4%, higher than in the old forecast. Off-Highway Fuel Sales Tax was increased by \$17.3 million, or 32.5%. It is likely that this source has been highly influenced by the post-hurricane rebuilding. Revenues from Special Fuel use taxes and fees were increased by \$9.9 million, or 6.3%, due to higher projected registrations.

The STTF outlook is improved in the license and registration area also. The majority of the increase is coming from Motor Vehicle License revenues, which are forecast to be higher by \$86.0 million or 2.5%. Strength in heavy truck/tractor revenues contributed largely to the change. Initial Registration Fees were reduced by \$17.0 million, or 1.7%, while Title Fees were virtually unchanged.

**TRANSPORTATION
ESTIMATING CONFERENCE
REVISED FORECAST (MARCH 2006)
TABLE 1**

REVENUE SUMMARY

<u>Previous Forecast (11/05)</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Highway Fuel Sales Tax	957.9	1067.4	1134.9	1193.1	1237.2	1292.2	1352.7	1409.3	1475.3	1542.8	1615.7	
SCETS Tax	580.3	608.6	645.6	679.9	707.2	735.0	766.9	803.5	836.4	878.5	921.9	
Off-Highway Fuel Sales Tax	20.1	9.5	8.8	8.7	8.7	8.7	8.9	9.0	9.1	9.2	9.5	
Aviation Fuel Tax	53.6	55.9	58.3	59.8	61.6	63.0	64.8	66.5	68.2	69.8	71.6	
Fuel Use Tax and Fees	20.9	22.3	24.2	25.7	27.0	28.4	29.9	31.4	32.9	34.4	36.0	
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Motor Vehicle Licenses	516.1	549.5	564.6	578.4	591.2	603.8	615.6	627.4	638.8	650.0	660.8	
Initial Registration Fee	103.5	156.2	160.8	165.2	169.6	173.8	178.0	182.2	186.3	190.4	194.4	
Title Fees	110.9	116.2	119.5	122.8	126.1	129.3	132.6	135.9	139.1	142.4	145.7	
Rental Car Surcharge	106.7	108.6	110.0	111.2	112.6	114.0	115.3	117.0	118.7	120.2	121.6	
Local Option Distribution	0.0	27.6	56.6	58.0	59.3	60.7	62.1	63.3	64.7	66.0	67.3	
TOTAL	2470.2	2722.0	2883.5	3003.0	3100.7	3209.1	3327.0	3445.7	3569.7	3703.9	3844.7	
<u>Revised Forecast (03/06)</u>												
Highway Fuel Sales Tax	957.9	1060.4	1119.5	1173.6	1224.7	1279.7	1340.1	1395.9	1456.9	1527.8	1595.8	1663.3
SCETS Tax	580.3	603.3	638.7	672.6	700.1	731.4	767.6	797.7	832.6	872.6	909.1	951.8
Off-Highway Fuel Sales Tax	20.1	12.0	11.9	11.8	11.7	11.6	11.6	11.6	11.7	11.8	11.9	12.0
Aviation Fuel Tax	53.6	54.5	58.5	59.9	61.6	63.1	64.9	66.7	68.4	70.0	71.7	73.4
Fuel Use Tax and Fees	20.9	23.8	25.6	27.2	28.7	30.2	31.9	33.4	34.9	36.7	38.4	40.1
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	516.1	562.4	577.1	592.2	605.7	619.5	632.2	644.1	655.3	666.4	676.8	687.5
Initial Registration Fee	103.5	153.1	157.7	162.2	166.7	171.2	175.7	180.2	184.7	189.3	193.8	198.3
Title Fees	110.9	115.7	119.1	122.7	126.2	129.7	133.3	136.8	140.4	144.0	147.5	151.1
Rental Car Surcharge	106.7	111.2	113.2	115.1	116.8	118.4	120.1	121.7	123.4	125.2	127.0	128.8
Local Option Distribution	0.0	27.4	56.0	57.3	58.7	60.0	61.4	62.9	64.4	65.9	67.4	68.9
TOTAL	2470.2	2724.0	2877.5	2994.8	3101.1	3215.0	3339.0	3451.2	3572.9	3709.9	3839.6	3975.4
DIFFERENCE		2.0	-6.0	-8.2	0.4	5.9	12.0	5.5	3.2	6.0	-5.1	
Cumulative Difference		2.0	-4.0	-12.2	-11.8	-5.9	6.1	11.6	14.8	20.8	15.7	

TABLE 2
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS
(MILLIONS OF DOLLARS)

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
HIGHWAY FUEL TAX												
CONSTITUTIONAL GAS TAX	205.79	209.94	214.93	220.27	225.65	230.90	236.24	241.87	247.51	253.27	258.94	264.97
COUNTY GAS TAX	92.37	95.02	97.28	99.69	102.13	104.50	106.92	109.47	112.02	114.63	117.19	119.92
MUNICIPAL GAS TAX	92.37	95.02	97.28	99.69	102.13	104.50	106.92	109.47	112.02	114.63	117.19	119.92
FUEL USE TAX AND FEES												
CONSTITUTIONAL GAS TAX	2.67	3.10	3.22	3.33	3.45	3.57	3.68	3.79	3.89	3.99	4.09	4.19
COUNTY GAS TAX	1.19	1.44	1.49	1.54	1.60	1.65	1.70	1.76	1.80	1.85	1.89	1.94
MUNICIPAL GAS TAX	1.19	1.44	1.49	1.54	1.60	1.65	1.70	1.76	1.80	1.85	1.89	1.94
ALTERNATIVE FUEL TAX												
CONSTITUTIONAL GAS TAX	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
COUNTY GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
MUNICIPAL GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
TOTAL FUEL TAXES												
CONSTITUTIONAL GAS TAX	208.53	213.12	218.22	223.68	229.18	234.54	239.99	245.73	251.47	257.33	263.10	269.24
COUNTY GAS TAX	93.60	96.49	98.80	101.27	103.76	106.19	108.66	111.26	113.86	116.51	119.12	121.90
MUNICIPAL GAS TAX	93.60	96.49	98.80	101.27	103.76	106.19	108.66	111.26	113.86	116.51	119.12	121.90

DOLLAR FIGURES SHOWN ARE NET OF SERVICE CHARGES, ADMINISTRATIVE COSTS, REFUNDS, AND DEALER ALLOWANCES.

**TABLE 3
ASSUMPTIONS**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
CPIU, ALL ITEMS, LOCAL GOVERNMENT FISCAL YEAR												
Previous Forecast (11/05)	191.9	200.0	202.7	206.2	210.5	215.0	220.2	225.9	231.7	237.4	242.5	
% CHANGE	2.5	4.2	1.4	1.7	2.1	2.1	2.4	2.6	2.6	2.5	2.1	
Revised Forecast (03/06)	193.5	199.2	202.7	206.7	210.7	214.8	219.0	223.6	228.5	233.5	238.4	242.8
% CHANGE	3.3	3.0	1.8	2.0	1.9	1.9	2.0	2.1	2.2	2.2	2.1	1.8
LEGISLATIVE PRICE PER GALLON, CALENDAR YEAR												
Previous Forecast (11/05)	175.5	181.2	187.3	189.9	193.1	197.2	201.4	206.2	211.6	217.0	222.4	
Revised Forecast (03/06)	175.5	181.2	186.6	189.9	193.7	197.4	201.2	205.2	209.5	214.1	218.7	223.4
SALES TAX, ALL FUEL, CALENDAR YEAR												
Previous Forecast (11/05)	10.50	10.90	11.30	11.40	11.60	11.90	12.10	12.40	12.70	13.00	13.40	
Revised Forecast (03/06)	10.50	10.90	11.20	11.40	11.60	11.90	12.10	12.30	12.60	12.90	13.10	13.40
SALES TAX, ALL FUEL, FISCAL YEAR AVERAGE												
Previous Forecast (11/05)	10.37	10.63	11.03	11.33	11.47	11.70	11.97	12.20	12.50	12.80	13.13	
Revised Forecast (03/06)	10.37	10.63	11.00	11.27	11.47	11.70	11.97	12.17	12.40	12.70	12.97	13.20
SCETS TAX RATE, MOTOR FUEL, FISCAL YEAR AVERAGE												
Previous Forecast (11/05)	5.70	5.86	6.06	6.23	6.33	6.43	6.56	6.73	6.86	7.06	7.26	
Revised Forecast (03/06)	5.70	5.86	6.06	6.23	6.33	6.46	6.63	6.73	6.86	7.03	7.16	7.33
SCETS TAX RATE, SPECIAL FUEL, FISCAL YEAR AVERAGE												
Previous Forecast (11/05)	5.73	5.87	6.07	6.23	6.33	6.43	6.57	6.73	6.87	7.07	7.27	
Revised Forecast (03/06)	5.73	5.87	6.07	6.23	6.33	6.47	6.63	6.73	6.87	7.03	7.17	7.33

**TABLE 4
FUEL CONSUMPTION**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL MOTOR FUEL, GALLONS												
Previous Forecast (11/05)	8619.9	8832.8	9044.8	9258.0	9467.8	9676.8	9883.9	10087.2	10288.0	10489.2	10691.7	
% CHANGE	3.5%	2.5%	2.4%	2.4%	2.3%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	
Revised Forecast (03/06)	8619.9	8726.5	8913.9	9129.7	9341.9	9549.8	9763.2	9989.2	10216.4	10448.4	10676.2	10921.1
% CHANGE	3.5%	1.2%	2.1%	2.4%	2.3%	2.2%	2.2%	2.3%	2.3%	2.3%	2.2%	2.3%
SPECIAL FUEL, GALLONS												
Previous Forecast (11/05)	1687.6	1772.0	1834.0	1888.2	1942.4	1996.9	2051.6	2106.1	2160.7	2215.9	2272.0	
% CHANGE	10.8%	5.0%	3.5%	3.0%	2.9%	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%	
Revised Forecast (03/06)	1687.6	1786.2	1848.7	1900.5	1957.5	2012.3	2066.7	2122.5	2177.6	2234.3	2290.1	2347.4
% CHANGE	10.8%	5.8%	3.5%	2.8%	3.0%	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%	2.5%
TOTAL HIGHWAY FUEL, GALLONS												
Previous Forecast (11/05)	10307.5	10604.8	10878.8	11146.2	11410.2	11673.7	11935.5	12193.3	12448.7	12705.1	12963.7	
% CHANGE	4.6%	2.9%	2.6%	2.5%	2.4%	2.3%	2.2%	2.2%	2.1%	2.1%	2.0%	
Revised Forecast (03/06)	10307.5	10512.7	10762.6	11030.2	11299.4	11562.1	11829.9	12111.7	12394.0	12682.7	12966.3	13268.5
% CHANGE	4.6%	2.0%	2.4%	2.5%	2.4%	2.3%	2.3%	2.4%	2.3%	2.3%	2.2%	2.3%
AVIATION FUEL, GALLONS												
Previous Forecast (11/05)	1055.4	1072.6	1102.6	1133.5	1164.1	1195.6	1226.6	1258.5	1290.0	1322.2	1355.3	
% CHANGE	10.4%	1.6%	2.8%	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%	2.5%	2.5%	
Revised Forecast (03/06)	1055.4	1076.3	1106.4	1135.2	1167.0	1198.5	1229.7	1261.6	1293.2	1325.5	1357.3	1389.9
% CHANGE	10.4%	2.0%	2.8%	2.6%	2.8%	2.7%	2.6%	2.6%	2.5%	2.5%	2.4%	2.4%

**TABLE 5
FUEL TAX REVENUES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
HIGHWAY FUEL:												
GROSS COLLECTIONS												
Previous Forecast (11/05)	1010.9	1127.3	1199.9	1262.9	1308.7	1365.8	1428.7	1487.6	1556.1	1626.3	1702.1	
Revised Forecast (03/06)	1010.9	1117.9	1183.9	1242.7	1295.7	1352.8	1415.6	1473.6	1536.9	1610.7	1681.3	1751.4
LESS: DOR ADMINISTRATION												
Previous Forecast (11/05)	8.0	8.4	9.0	9.4	9.8	10.2	10.7	11.1	11.6	12.1	12.7	
Revised Forecast (03/06)	8.0	8.3	8.8	9.3	9.7	10.1	10.6	11.0	11.5	12.0	12.6	13.1
LESS: OTHER DIVERSIONS												
Previous Forecast (11/05)	31.1	37.0	38.8	40.4	41.5	42.9	44.5	46.0	47.7	49.5	51.4	
Revised Forecast (03/06)	31.1	34.7	38.4	39.9	41.2	42.6	44.2	45.6	47.2	49.1	50.8	52.6
LESS: SERVICE CHARGES												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND												
Previous Forecast (11/05)	5.3	6.0	6.3	6.6	6.8	7.1	7.5	7.8	8.1	8.5	8.8	
Revised Forecast (03/06)	5.3	6.0	6.2	6.5	6.7	7.0	7.4	7.7	8.0	8.4	8.7	9.1
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND												
Previous Forecast (11/05)	4.9	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	
Revised Forecast (03/06)	4.9	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF												
Previous Forecast (11/05)	957.9	1067.4	1134.9	1193.1	1237.2	1292.2	1352.7	1409.3	1475.3	1542.8	1615.7	
Revised Forecast (03/06)	957.9	1060.4	1119.5	1173.6	1224.7	1279.7	1340.1	1395.9	1456.9	1527.8	1595.8	1663.3

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
SCETS TAX:												
GROSS COLLECTIONS												
Previous Forecast (11/05)	591.7	621.6	659.4	694.4	722.3	750.6	783.2	820.6	854.2	897.2	941.4	
Revised Forecast (03/06)	591.7	616.2	652.4	687.0	715.0	747.1	784.1	814.8	850.4	891.3	928.5	972.2
LESS: DOR ADMINISTRATION												
Previous Forecast (11/05)	4.3	4.6	4.9	5.2	5.4	5.6	5.8	6.1	6.4	6.7	7.0	
Revised Forecast (03/06)	4.3	4.6	4.9	5.1	5.3	5.6	5.9	6.1	6.3	6.7	6.9	7.3
LESS: OTHER DIVERSIONS												
Previous Forecast (11/05)	4.8	5.0	5.3	5.6	5.8	6.0	6.3	6.6	6.8	7.2	7.5	
Revised Forecast (03/06)	4.8	5.0	5.3	5.6	5.8	6.1	6.4	6.6	6.9	7.2	7.5	7.9
LESS: SERVICE CHARGES												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND												
Previous Forecast (11/05)	3.2	3.4	3.6	3.7	3.9	4.0	4.2	4.4	4.6	4.8	5.0	
Revised Forecast (03/06)	3.2	3.3	3.5	3.7	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2
NET TRANSFERS TO STTF												
Previous Forecast (11/05)	580.3	608.6	645.6	679.9	707.2	735.0	766.9	803.5	836.4	878.5	921.9	
Revised Forecast (03/06)	580.3	603.3	638.7	672.6	700.1	731.4	767.6	797.7	832.6	872.6	909.1	951.8

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
OFF-HIGHWAY FUEL (1)												
GROSS COLLECTIONS												
Previous Forecast (11/05)	9.2	9.5	8.8	8.7	8.7	8.7	8.9	9.0	9.1	9.2	9.5	
Revised Forecast (03/06)	9.2	12.0	11.9	11.8	11.7	11.6	11.6	11.6	11.7	11.8	11.9	12.0
LESS: SERVICE CHARGES												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRANSFERS TO STTF												
Previous Forecast (11/05)	9.2	9.5	8.8	8.7	8.7	8.7	8.9	9.0	9.1	9.2	9.5	
Revised Forecast (03/06)	9.2	12.0	11.9	11.8	11.7	11.6	11.6	11.6	11.7	11.8	11.9	12.0
AVIATION FUEL:												
GROSS COLLECTIONS												
Previous Forecast (11/05)	72.9	74.2	76.3	78.4	80.6	82.7	84.9	87.1	89.3	91.5	93.8	
Revised Forecast (03/06)	72.9	74.4	76.5	78.4	80.6	82.8	85.0	87.2	89.4	91.6	93.8	96.0
LESS: DOR ADMINISTRATION												
Previous Forecast (11/05)	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	
Revised Forecast (03/06)	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7
LESS: COLLECTION FEES												
Previous Forecast (11/05)	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Revised Forecast (03/06)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LESS: REFUNDS												
Previous Forecast (11/05)	12.1	13.2	12.6	13.0	13.3	13.7	14.0	14.4	14.8	15.1	15.5	
Revised Forecast (03/06)	12.1	14.9	12.7	13.0	13.4	13.7	14.1	14.4	14.8	15.2	15.5	15.9
LESS: SERVICE CHARGE												
Previous Forecast (11/05)	4.4	4.4	4.6	4.8	4.9	5.1	5.2	5.3	5.4	5.6	5.7	
Revised Forecast (03/06)	4.4	4.3	4.6	4.8	4.9	5.1	5.2	5.3	5.4	5.6	5.7	5.8
NET TRANSFERS TO STTF												
Previous Forecast (11/05)	53.6	55.9	58.3	59.8	61.6	63.0	64.8	66.5	68.2	69.8	71.6	
Revised Forecast (03/06)	53.6	54.5	58.5	59.9	61.6	63.1	64.9	66.7	68.4	70.0	71.7	73.4

(1) 2004-05 figure does not include \$10.9 million in distributions from prior years

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL FUEL TAXES:												
GROSS COLLECTIONS												
Previous Forecast (11/05)	1684.7	1832.6	1944.4	2044.4	2120.3	2207.8	2305.7	2404.3	2508.7	2624.2	2746.8	
Revised Forecast (03/06)	1684.7	1820.5	1924.7	2019.9	2103.0	2194.3	2296.3	2387.2	2488.4	2605.4	2715.5	2831.6
LESS: DOR ADMINISTRATION												
Previous Forecast (11/05)	12.7	13.6	14.4	15.2	15.8	16.4	17.1	17.9	18.7	19.5	20.4	
Revised Forecast (03/06)	12.7	13.5	14.3	15.0	15.6	16.3	17.1	17.7	18.5	19.4	20.2	21.0
LESS: OTHER DIVERSIONS												
Previous Forecast (11/05)	48.1	55.4	56.9	59.2	60.8	62.8	65.1	67.2	69.5	72.1	74.7	
Revised Forecast (03/06)	48.1	54.7	56.5	58.6	60.5	62.6	64.8	66.8	69.1	71.6	74.0	76.6
LESS: 7% GR SERVICE CHARGES												
Previous Forecast (11/05)	4.2	4.2	4.4	4.6	4.7	4.9	5.0	5.1	5.2	5.4	5.5	
Revised Forecast (03/06)	4.2	4.1	4.4	4.6	4.7	4.9	5.0	5.1	5.2	5.4	5.5	5.6
LESS: .3% GR SERVICE CHARGES												
Previous Forecast (11/05)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Revised Forecast (03/06)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND												
Previous Forecast (11/05)	8.5	9.4	9.9	10.3	10.7	11.1	11.7	12.2	12.7	13.3	13.8	
Revised Forecast (03/06)	8.5	9.3	9.7	10.2	10.5	11.0	11.6	12.1	12.6	13.2	13.7	14.3
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND												
Previous Forecast (11/05)	4.9	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	
Revised Forecast (03/06)	4.9	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF												
Previous Forecast (11/05)	1606.0	1741.3	1847.6	1941.5	2014.7	2098.9	2193.2	2288.3	2389.0	2500.3	2618.8	
Revised Forecast (03/06)	1606.0	1730.2	1828.7	1917.9	1998.0	2085.9	2184.3	2271.9	2369.5	2482.3	2588.5	2700.5

**TABLE 6
SPECIAL FUEL USE TAX AND FEES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
BEGINNING BALANCE	\$12.0	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6
REGISTRATIONS AND PERMITS ISSUED												
Registrations	59,333	65,709	67,334	69,033	70,400	71,803	73,244	74,352	75,460	76,605	77,750	78,932
Emergency and Trip Permits	10,480	11,606	11,893	12,193	12,435	12,683	12,937	13,133	13,329	13,531	13,733	13,942
REGISTRATIONS & PERMITS COLLECTIONS												
Registration Fees	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7
TOTAL FEES AND PERMITS	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$0.9</u>	<u>\$1.0</u>	<u>\$1.0</u>	<u>\$1.0</u>
USE TAX COLLECTIONS												
Use Tax (From Annual Return)	\$51.5	\$60.4	\$64.0	\$67.5	\$70.9	\$74.3	\$77.9	\$81.2	\$84.5	\$88.0	\$91.6	\$95.3
Refunds	\$0.8	\$0.9	\$1.0	\$1.1	\$1.2	\$1.3	\$1.4	\$1.5	\$1.6	\$1.7	\$1.8	\$1.9
TOTAL USE TAX	<u>\$50.7</u>	<u>\$59.5</u>	<u>\$63.0</u>	<u>\$66.4</u>	<u>\$69.7</u>	<u>\$73.0</u>	<u>\$76.5</u>	<u>\$79.7</u>	<u>\$82.9</u>	<u>\$86.3</u>	<u>\$89.8</u>	<u>\$93.4</u>
TOTAL (FEES & USE TAX)	\$51.5	\$60.3	\$63.9	\$67.2	\$70.6	\$73.9	\$77.4	\$80.6	\$83.9	\$87.3	\$90.7	\$94.4
Administrative Costs	\$3.8	\$4.4	\$4.7	\$5.0	\$5.2	\$5.5	\$5.7	\$5.9	\$6.2	\$6.4	\$6.7	\$7.0
ENDING FUND BALANCE	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6
NET FOR DISTRIBUTION	\$47.1	\$55.8	\$59.2	\$62.3	\$65.4	\$68.5	\$71.7	\$74.6	\$77.7	\$80.8	\$84.1	\$87.4
DISTRIBUTIONS												
S.T.T.F.	\$20.87	\$23.76	\$25.60	\$27.20	\$28.69	\$30.24	\$31.92	\$33.40	\$34.95	\$36.67	\$38.37	\$40.15
Constitutional Gas Tax	\$2.67	\$3.10	\$3.22	\$3.33	\$3.45	\$3.57	\$3.68	\$3.79	\$3.89	\$3.99	\$4.09	\$4.19
County Gas Tax	\$1.19	\$1.44	\$1.49	\$1.54	\$1.60	\$1.65	\$1.70	\$1.76	\$1.80	\$1.85	\$1.89	\$1.94
Municipal Gas Tax	\$1.19	\$1.44	\$1.49	\$1.54	\$1.60	\$1.65	\$1.70	\$1.76	\$1.80	\$1.85	\$1.89	\$1.94
Local Option Tax	\$8.35	\$11.88	\$12.90	\$13.50	\$14.14	\$14.77	\$15.37	\$15.98	\$16.58	\$17.15	\$17.76	\$18.40
Pollutants Tax	\$2.47	\$2.98	\$3.09	\$3.19	\$3.31	\$3.42	\$3.53	\$3.63	\$3.73	\$3.82	\$3.92	\$4.02
General Rev Service Charge	\$1.33	\$0.82	\$0.34	\$0.35	\$0.36	\$0.38	\$0.39	\$0.40	\$0.41	\$0.42	\$0.44	\$0.45
Other Jurisdictions	\$8.79	\$10.42	\$11.04	\$11.62	\$12.20	\$12.78	\$13.37	\$13.93	\$14.50	\$15.09	\$15.69	\$16.31

TABLE 8
MOTOR VEHICLE LICENSES TAG RECEIPTS
(MILLIONS OF DOLLARS)
ANALYSIS OF DISTRIBUTIONS

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL MOTOR VEHICLE LICENSE REVENUES												
Previous Forecast (11/05)	631.6	668.4	686.5	703.3	719.3	735.0	750.1	765.3	780.1	794.9	809.3	
Revised Forecast (03/06)	631.6	681.3	699.0	717.1	733.7	750.7	766.7	782.0	796.6	811.3	825.3	839.7
Difference	0.0	12.9	12.5	13.8	14.4	15.7	16.6	16.7	16.5	16.4	16.0	
DISTRIBUTIONS TO DOE												
Previous Forecast (11/05)	115.5	118.9	121.9	124.9	128.0	131.2	134.5	137.9	141.3	144.9	148.5	
Revised Forecast (03/06)	115.5	118.9	121.9	124.9	128.0	131.2	134.5	137.9	141.3	144.9	148.5	152.2
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
DISTRIBUTIONS TO STTF												
Previous Forecast (11/05)	516.1	549.5	564.6	578.4	591.2	603.8	615.6	627.4	638.8	650.0	660.8	
Revised Forecast (03/06)	516.1	562.4	577.1	592.2	605.7	619.5	632.2	644.1	655.3	666.4	676.8	687.5
Difference	0.0	12.9	12.5	13.8	14.4	15.7	16.6	16.7	16.5	16.4	16.0	

TABLE 9
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	AUTOS											
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
LIGHT WEIGHT CARS:												
TAGS	1312.7	1247.2	1294.8	1292.0	1298.9	1304.2	1320.2	1336.4	1350.1	1362.4	1385.5	1409.1
REVENUES	20.8	19.8	20.5	20.5	20.6	20.7	20.9	21.2	21.4	21.6	21.9	22.3
MEDIUM WEIGHT CARS:												
TAGS	5580.3	5790.4	5958.3	6119.0	6277.9	6434.6	6588.8	6746.6	6894.6	7038.9	7158.6	7280.3
REVENUES	134.1	139.1	143.1	147.0	150.8	154.6	158.3	162.1	165.6	169.1	171.9	174.9
HEAVY WEIGHT CARS:												
TAGS	3915.1	4097.8	4205.2	4333.8	4449.9	4564.5	4665.0	4767.6	4862.9	4955.3	5039.6	5125.2
REVENUES	134.3	140.8	144.2	148.6	152.5	156.5	159.9	163.4	166.7	169.9	172.8	175.7
TOTAL PRIVATE AUTOS:												
TAGS	10808.0	11135.4	11458.3	11744.8	12026.7	12303.3	12574.0	12850.6	13107.6	13356.6	13583.7	13814.6
REVENUES	289.3	299.7	307.8	316.1	323.9	331.8	339.1	346.7	353.7	360.6	366.6	372.9
FOR-HIRE AUTO REVENUES	60.4	60.6	62.1	63.6	65.1	66.7	68.2	69.7	71.1	72.5	74.0	75.5

TABLE 10
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	TRUCKS											
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
LIGHT TRUCK REVENUE	70.0	71.6	73.4	75.2	77.1	79.0	80.8	82.5	84.3	86.2	88.1	90.0
HEAVY TRUCK/TRACTOR REVENUE	160.6	177.9	182.3	186.9	190.6	194.4	198.3	201.3	204.3	207.4	210.5	213.7
TOTAL TRUCK REVENUES	230.6	249.5	255.7	262.1	267.7	273.4	279.1	283.8	288.6	293.6	298.6	303.7
	OTHER MOTOR VEHICLES											
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
OTHER MVL REVENUES	35.2	35.9	36.8	37.7	38.5	39.3	39.9	40.5	41.1	41.7	42.3	42.9
	\$2.00 MOTOR VEHICLE LICENSE SURCHARGE											
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
SURCHARGE	34.5	35.6	36.6	37.6	38.5	39.5	40.4	41.3	42.1	42.9	43.8	44.7

TABLE 11
\$100 INITIAL REGISTRATION FEE

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
NUMBER OF INITIAL REGISTRATIONS												
Previous Forecast (11/05)	1499.8	1577.4	1623.0	1667.7	1711.3	1754.4	1797.2	1839.3	1880.8	1921.9	1962.4	
Revised Forecast (03/06)	1499.8	1544.8	1591.1	1636.9	1682.3	1727.7	1773.3	1818.8	1864.3	1909.8	1955.2	2000.8
\$ REFUNDS												
Previous Forecast (11/05)	1.2	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.7	1.8	1.8	
Revised Forecast (03/06)	1.2	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.8
NET COLLECTIONS												
Previous Forecast (11/05)	148.8	156.2	160.8	165.2	169.6	173.8	178.0	182.2	186.3	190.4	194.4	
Revised Forecast (03/06)	148.8	153.1	157.7	162.2	166.7	171.2	175.7	180.2	184.7	189.3	193.8	198.3
GR SERVICE CHARGES												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIGHWAY SAFETY												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE												
Previous Forecast (11/05)	44.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	44.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF												
Previous Forecast (11/05)	103.5	156.2	160.8	165.2	169.6	173.8	178.0	182.2	186.3	190.4	194.4	
Revised Forecast (03/06)	103.5	153.1	157.7	162.2	166.7	171.2	175.7	180.2	184.7	189.3	193.8	198.3

**TABLE 12
\$21 TITLE FEE**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL APPLICABLE TITLES												
Previous Forecast (11/05)	5321.5	5534.4	5690.1	5846.9	6002.8	6159.3	6315.8	6470.9	6625.6	6781.7	6939.8	
Revised Forecast (03/06)	5321.5	5507.8	5673.0	5841.7	6009.6	6177.8	6347.0	6516.2	6685.7	6855.6	7025.6	7196.4
TOTAL REVENUE												
Previous Forecast (11/05)	110.9	116.2	119.5	122.8	126.1	129.3	132.6	135.9	139.1	142.4	145.7	
Revised Forecast (03/06)	110.9	115.7	119.1	122.7	126.2	129.7	133.3	136.8	140.4	144.0	147.5	151.1
GR SERVICE CHARGE												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF												
Previous Forecast (11/05)	110.9	116.2	119.5	122.8	126.1	129.3	132.6	135.9	139.1	142.4	145.7	
Revised Forecast (03/06)	110.9	115.7	119.1	122.7	126.2	129.7	133.3	136.8	140.4	144.0	147.5	151.1

**TABLE 13
\$2.00 RENTAL CAR FEES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
NUMBER OF RENTAL DAYS CHARGED												
Previous Forecast (11/05)	72.2	73.3	74.2	75.0	76.0	76.9	77.8	78.9	80.1	81.1	82.1	
Revised Forecast (03/06)	72.2	75.0	76.3	77.6	78.8	79.9	81.0	82.2	83.3	84.5	85.7	86.9
TOTAL COLLECTIONS												
Previous Forecast (11/05)	144.0	146.6	148.4	150.0	152.0	153.8	155.6	157.8	160.2	162.2	164.2	
Revised Forecast (03/06)	144.0	150.0	152.7	155.3	157.6	159.8	162.1	164.3	166.6	169.0	171.3	173.7
LESS: ADMINISTRATIVE FEES												
Previous Forecast (11/05)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Revised Forecast (03/06)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LESS: GR SERVICE CHARGES												
Previous Forecast (11/05)	10.5	10.7	10.8	10.9	11.1	11.2	11.4	11.5	11.7	11.8	12.0	
Revised Forecast (03/06)	10.5	10.9	11.1	11.3	11.5	11.7	11.8	12.0	12.2	12.3	12.5	12.7
NET TO BE DISTRIBUTED												
Previous Forecast (11/05)	133.4	135.8	137.5	139.0	140.8	142.5	144.1	146.2	148.4	150.3	152.1	
Revised Forecast (03/06)	133.4	139.0	141.5	143.9	146.0	148.0	150.2	152.2	154.3	156.6	158.7	160.9
LAW ENFORCEMENT TRUST FUND												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOURISM PROMOTION TRUST FUND												
Previous Forecast (11/05)	21.0	21.4	21.7	21.9	22.2	22.4	22.7	23.0	23.4	23.7	24.0	
Revised Forecast (03/06)	21.0	21.9	22.3	22.7	23.0	23.3	23.7	24.0	24.3	24.7	25.0	25.3
FL INT'L TRADE & PROMOTION TF												
Previous Forecast (11/05)	5.7	5.8	5.8	5.9	6.0	6.1	6.1	6.2	6.3	6.4	6.5	
Revised Forecast (03/06)	5.7	5.9	6.0	6.1	6.2	6.3	6.4	6.5	6.6	6.7	6.7	6.8
CASA TRUST FUND												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE												
Previous Forecast (11/05)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Revised Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF												
Previous Forecast (11/05)	106.7	108.6	110.0	111.2	112.6	114.0	115.3	117.0	118.7	120.2	121.6	
Revised Forecast (03/06)	106.7	111.2	113.2	115.1	116.8	118.4	120.1	121.7	123.4	125.2	127.0	128.8

**TABLE 14
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Motor Fuel Gallons												
Previous Forecast (11/05)	8619.9	8832.8	9044.8	9258.0	9467.8	9676.8	9883.9	10087.2	10288.0	10489.2	10691.7	
Revised Forecast (03/06)	8619.9	8726.5	8913.9	9129.7	9341.9	9549.8	9763.2	9989.2	10216.4	10448.4	10676.2	10921.1
Special Fuel Gallons												
Previous Forecast (11/05)	1687.6	1772.0	1834.0	1888.2	1942.4	1996.9	2051.6	2106.1	2160.7	2215.9	2272.0	
Revised Forecast (03/06)	1687.6	1786.2	1848.7	1900.5	1957.5	2012.3	2066.7	2122.5	2177.6	2234.3	2290.1	2347.4
Tax Rate Subject to GR Service Charge												
Previous Forecast (11/05)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	
Revised Forecast (03/06)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Motor Fuel Tax Rate Subject to SUS Concurrency Trust Fund Service Charge												
Previous Forecast (11/05)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	
Revised Forecast (03/06)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Service Charge rate allocated to STTF												
Previous Forecast (11/05)	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	
Revised Forecast (03/06)	0.000	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Local Option Revenue to STTF (Previously GR)												
Previous Forecast (11/05)	0.0	22.1	45.3	46.4	47.5	48.6	49.7	50.7	51.8	52.9	53.9	
Revised Forecast (03/06)	0.0	21.9	44.8	45.9	47.0	48.1	49.2	50.4	51.6	52.8	54.0	55.2
Local Option Revenue to STTF (Previously SUS Concurrency Trust Fund)												
Previous Forecast (11/05)	0.0	5.5	11.3	11.6	11.8	12.1	12.4	12.6	12.9	13.1	13.4	
Revised Forecast (03/06)	0.0	5.5	11.2	11.4	11.7	11.9	12.2	12.5	12.8	13.1	13.4	13.7
Total Local Option Revenue to STTF												
Previous Forecast (11/05)	0.0	27.6	56.6	58.0	59.3	60.7	62.1	63.3	64.7	66.0	67.3	
Revised Forecast (03/06)	0.0	27.4	56.0	57.3	58.7	60.0	61.4	62.9	64.4	65.9	67.4	68.9

Note-Cites: 1013.63, 215.211(3)