

Transportation Revenue Estimating Conference
November 3, 2006
Executive Summary

The Transportation Revenue Estimating Conference met on November 3, 2006, to consider the forecast for revenues flowing into the State Transportation Trust Fund. The conference made significant adjustments to the overall forecast through the work program period, which ends in 2011-12. Over the work program period, revenues to the trust fund were cut by \$140.4 million, or .75%. (Changes in the forecast discussed below all refer to the work program period.)

The projection for revenues from Highway Fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, received only minor changes, with lower projected consumption being offset by expected higher inflation as measured by the Consumer Price Index, and resulting higher tax rates. The Aviation Fuel Tax forecast was reduced by \$16.4 million, or 4.4%, due to recent weakness relative to the forecast. Off-Highway Fuel Sales Tax was increased by \$24.0 million, or 34.2%, with recent strength influenced by the post-hurricane rebuilding. Revenues from Special Fuel use taxes and fees were reduced by \$19.0 million, or 10.7%, due to lower projected registrations. The projection for the Rental Car Surcharge is unchanged from the prior forecast.

The STTF outlook is weakened in the license and registration area also. While the projection for Motor Vehicle License revenues has been increased by 19.8 million, or .5%, expected revenues from the Initial Registration Fees and Title fees have been reduced considerably, by \$89.4 million (8.8%) and \$50.8 million (6.6%), respectively.

**TRANSPORTATION
ESTIMATING CONFERENCE
REVISED FORECAST (NOVEMBER 2006)
TABLE 1**

REVENUE SUMMARY

<u>Previous Forecast (03/06)</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Highway Fuel Sales Tax	1060.5	1119.6	1173.7	1224.7	1279.7	1340.1	1396.0	1456.9	1527.8	1595.8	1663.3
SCETS Tax	603.3	638.7	672.6	700.1	731.4	767.6	797.7	832.6	872.6	909.1	951.8
Off-Highway Fuel Sales Tax	12.0	11.9	11.8	11.7	11.6	11.6	11.6	11.7	11.8	11.9	12.0
Aviation Fuel Tax	54.5	58.5	59.9	61.6	63.1	64.9	66.7	68.4	70.0	71.7	73.4
Fuel Use Tax and Fees	23.8	25.6	27.2	28.7	30.2	31.9	33.4	34.9	36.7	38.4	40.1
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	562.4	577.1	592.2	605.7	619.5	632.2	644.1	655.3	666.4	676.8	687.5
Initial Registration Fee	153.1	157.7	162.2	166.7	171.2	175.7	180.2	184.7	189.3	193.8	198.3
Title Fees	115.7	119.1	122.7	126.2	129.7	133.3	136.8	140.4	144.0	147.5	151.1
Rental Car Surcharge	111.2	113.2	115.1	116.8	118.4	120.1	121.7	123.4	125.2	127.0	128.8
Local Option Distribution	27.4	56.0	57.3	58.7	60.0	61.4	62.9	64.4	65.9	67.4	68.9
TOTAL	2724.1	2877.6	2994.9	3101.1	3215.0	3339.0	3451.3	3572.9	3709.9	3839.6	3975.4
<u>Revised Forecast (11/06)</u>											
Highway Fuel Sales Tax	1057.2	1111.3	1169.2	1226.0	1285.9	1341.6	1400.0	1463.9	1532.7	1598.9	1670.0
SCETS Tax	607.7	633.2	668.9	704.9	733.4	763.3	798.9	839.3	872.3	910.0	952.4
Off-Highway Fuel Sales Tax	14.6	14.8	14.0	15.2	16.1	16.8	17.3	17.8	18.1	18.4	19.0
Aviation Fuel Tax	57.4	56.1	57.6	59.0	60.3	61.9	63.4	64.9	66.6	68.3	70.0
Fuel Use Tax and Fees	20.0	22.5	24.1	25.6	27.1	28.6	30.1	31.6	33.2	34.8	36.5
Alternative Fuel Tax	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Motor Vehicle Licenses	556.9	580.8	595.7	609.0	622.5	635.4	647.2	658.5	669.4	679.9	690.6
Initial Registration Fee	149.5	144.6	147.5	151.7	156.0	160.2	164.3	168.4	172.5	176.6	180.7
Title Fees	114.8	112.1	114.4	117.7	121.0	124.2	127.6	130.9	134.2	137.5	140.8
Rental Car Surcharge	111.7	113.1	115.1	116.8	118.4	120.1	121.8	123.4	125.2	127.1	128.8
Local Option Distribution	19.9	55.3	56.5	58.1	59.5	61.0	62.6	64.1	65.7	67.2	68.8
TOTAL	2709.9	2844.0	2963.2	3084.2	3200.4	3313.3	3433.4	3563.0	3690.1	3818.9	3957.8
DIFFERENCE	-14.2	-33.6	-31.7	-16.9	-14.6	-25.7	-17.9	-9.9	-19.8	-20.7	-17.6
Cumulative Difference		-33.6	-65.3	-82.2	-96.8	-122.5	-140.4	-150.3	-170.1	-190.8	-208.4

TABLE 2
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS
(MILLIONS OF DOLLARS)

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
HIGHWAY FUEL TAX											
CONSTITUTIONAL GAS TAX	208.77	212.83	217.63	223.41	228.88	234.65	240.72	246.83	252.87	258.90	264.83
COUNTY GAS TAX	94.49	96.33	98.50	101.11	103.59	106.20	108.95	111.71	114.44	117.17	119.86
MUNICIPAL GAS TAX	94.49	96.33	98.50	101.11	103.59	106.20	108.95	111.71	114.44	117.17	119.86
FUEL USE TAX AND FEES											
CONSTITUTIONAL GAS TAX	2.44	2.82	2.93	3.04	3.16	3.28	3.39	3.49	3.59	3.70	3.80
COUNTY GAS TAX	1.13	1.31	1.36	1.41	1.46	1.52	1.57	1.62	1.67	1.71	1.76
MUNICIPAL GAS TAX	1.13	1.31	1.36	1.41	1.46	1.52	1.57	1.62	1.67	1.71	1.76
ALTERNATIVE FUEL TAX											
CONSTITUTIONAL GAS TAX	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
COUNTY GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
MUNICIPAL GAS TAX	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
TOTAL FUEL TAXES											
CONSTITUTIONAL GAS TAX	211.28	215.72	220.64	226.52	232.11	238.01	244.18	250.39	256.53	262.67	268.70
COUNTY GAS TAX	95.65	97.67	99.89	102.56	105.09	107.76	110.55	113.37	116.15	118.93	121.65
MUNICIPAL GAS TAX	95.65	97.67	99.89	102.56	105.09	107.76	110.55	113.37	116.15	118.93	121.65

DOLLAR FIGURES SHOWN ARE NET OF SERVICE CHARGES, ADMINISTRATIVE COSTS, REFUNDS, AND DEALER ALLOWANCES.

**TABLE 3
ASSUMPTIONS**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
CPIU, ALL ITEMS, LOCAL GOVERNMENT FISCAL YEAR											
Previous Forecast (03/06)	199.2	202.7	206.7	210.7	214.8	219.0	223.6	228.5	233.5	238.4	242.8
% CHANGE	3.0	1.8	2.0	1.9	1.9	2.0	2.1	2.2	2.2	2.1	1.8
Revised Forecast (11/06)	200.6	204.7	209.2	213.0	216.7	220.7	224.9	229.3	233.7	238.1	242.2
% CHANGE	3.7	2.1	2.2	1.8	1.8	1.8	1.9	2.0	1.9	1.9	1.7
SALES TAX, ALL FUEL, CALENDAR YEAR											
Previous Forecast (03/06)	10.90	11.20	11.40	11.60	11.90	12.10	12.30	12.60	12.90	13.10	13.40
Revised Forecast (11/06)	10.90	11.30	11.50	11.80	12.00	12.20	12.40	12.70	12.90	13.20	13.40
SALES TAX, ALL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (03/06)	10.63	11.00	11.27	11.47	11.70	11.97	12.17	12.40	12.70	12.97	13.20
Revised Forecast (11/06)	10.63	11.03	11.37	11.60	11.87	12.07	12.27	12.50	12.77	13.00	13.27
SCETS TAX RATE, MOTOR FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (03/06)	5.86	6.06	6.23	6.33	6.46	6.63	6.73	6.86	7.03	7.16	7.33
Revised Forecast (11/06)	5.86	6.06	6.26	6.43	6.53	6.63	6.76	6.93	7.03	7.16	7.33
SCETS TAX RATE, SPECIAL FUEL, FISCAL YEAR AVERAGE											
Previous Forecast (03/06)	5.87	6.07	6.23	6.33	6.47	6.63	6.73	6.87	7.03	7.17	7.33
Revised Forecast (11/06)	5.87	6.07	6.27	6.43	6.53	6.63	6.77	6.93	7.03	7.17	7.33

**TABLE 5
FUEL TAX REVENUES**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
HIGHWAY FUEL:											
GROSS COLLECTIONS											
Previous Forecast (03/06)	1117.9	1183.9	1242.7	1295.7	1352.8	1415.6	1473.6	1536.9	1610.7	1681.3	1751.4
Revised Forecast (11/06)	1124.0	1175.9	1238.7	1297.7	1360.0	1417.9	1478.6	1545.0	1616.5	1685.4	1759.3
LESS: DOR ADMINISTRATION											
Previous Forecast (03/06)	8.3	8.8	9.3	9.7	10.1	10.6	11.0	11.5	12.0	12.6	13.1
Revised Forecast (11/06)	8.3	8.8	9.2	9.7	10.2	10.6	11.0	11.5	12.1	12.6	13.1
LESS: OTHER DIVERSIONS											
Previous Forecast (03/06)	34.7	38.4	39.9	41.2	42.6	44.2	45.6	47.2	49.1	50.8	52.6
Revised Forecast (11/06)	37.6	38.8	40.4	41.9	43.5	45.0	46.5	48.2	50.0	51.8	53.7
LESS: SERVICE CHARGES											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (03/06)	5.8	6.2	6.5	6.7	7.0	7.3	7.6	8.0	8.3	8.7	9.1
Revised Forecast (11/06)	5.9	6.1	6.4	6.7	7.0	7.3	7.6	8.0	8.3	8.7	9.0
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND											
Previous Forecast (03/06)	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/06)	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (03/06)	1060.5	1119.6	1173.7	1224.7	1279.7	1340.1	1396.0	1456.9	1527.8	1595.8	1663.3
Revised Forecast (11/06)	1057.2	1111.3	1169.2	1226.0	1285.9	1341.6	1400.0	1463.9	1532.7	1598.9	1670.0

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
SCETS TAX:											
GROSS COLLECTIONS											
Previous Forecast (03/06)	616.2	652.4	687.0	715.0	747.1	784.1	814.8	850.4	891.3	928.5	972.2
Revised Forecast (11/06)	616.2	646.0	682.4	719.1	748.2	778.8	815.0	856.3	889.8	928.3	971.7
LESS: DOR ADMINISTRATION											
Previous Forecast (03/06)	4.6	4.9	5.1	5.3	5.6	5.9	6.1	6.3	6.7	6.9	7.3
Revised Forecast (11/06)	4.8	4.8	5.1	5.4	5.6	5.8	6.1	6.4	6.6	6.9	7.3
LESS: OTHER DIVERSIONS											
Previous Forecast (03/06)	5.0	5.3	5.6	5.8	6.1	6.4	6.6	6.9	7.2	7.5	7.9
Revised Forecast (11/06)	2.5	4.5	4.8	5.0	5.2	5.5	5.7	6.0	6.2	6.5	6.8
LESS: SERVICE CHARGES											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (03/06)	3.3	3.5	3.7	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2
Revised Forecast (11/06)	3.3	3.5	3.6	3.8	4.0	4.2	4.3	4.6	4.7	4.9	5.2
NET TRANSFERS TO STTF											
Previous Forecast (03/06)	603.3	638.7	672.6	700.1	731.4	767.6	797.7	832.6	872.6	909.1	951.8
Revised Forecast (11/06)	607.7	633.2	668.9	704.9	733.4	763.3	798.9	839.3	872.3	910.0	952.4

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**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
OFF-HIGHWAY FUEL											
GROSS COLLECTIONS											
Previous Forecast (03/06)	12.0	11.9	11.8	11.7	11.6	11.6	11.6	11.7	11.8	11.9	12.0
Revised Forecast (11/06)	14.6	14.8	14.0	15.2	16.1	16.8	17.3	17.8	18.1	18.4	19.0
LESS: SERVICE CHARGES											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRANSFERS TO STTF											
Previous Forecast (03/06)	12.0	11.9	11.8	11.7	11.6	11.6	11.6	11.7	11.8	11.9	12.0
Revised Forecast (11/06)	14.6	14.8	14.0	15.2	16.1	16.8	17.3	17.8	18.1	18.4	19.0
AVIATION FUEL:											
GROSS COLLECTIONS											
Previous Forecast (03/06)	74.4	76.5	78.4	80.6	82.8	85.0	87.2	89.4	91.6	93.8	96.0
Revised Forecast (11/06)	71.3	74.4	76.3	78.2	80.2	82.2	84.2	86.3	88.5	90.7	93.0
LESS: DOR ADMINISTRATION											
Previous Forecast (03/06)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7
Revised Forecast (11/06)	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
LESS: COLLECTION FEES											
Previous Forecast (03/06)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: REFUNDS											
Previous Forecast (03/06)	14.9	12.7	13.0	13.4	13.7	14.1	14.4	14.8	15.2	15.5	15.9
Revised Forecast (11/06)	13.9	13.2	13.5	13.9	14.3	14.7	15.1	15.5	15.9	16.3	16.7
LESS: SERVICE CHARGE											
Previous Forecast (03/06)	4.3	4.6	4.8	4.9	5.1	5.2	5.3	5.4	5.6	5.7	5.8
Revised Forecast (11/06)	4.3	4.5	4.6	4.7	4.9	4.9	5.0	5.2	5.3	5.4	5.6
NET TRANSFERS TO STTF											
Previous Forecast (03/06)	54.5	58.5	59.9	61.6	63.1	64.9	66.7	68.4	70.0	71.7	73.4
Revised Forecast (11/06)	57.4	56.1	57.6	59.0	60.3	61.9	63.4	64.9	66.6	68.3	70.0

**TABLE 5
FUEL TAX REVENUES
(continued)**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL FUEL TAXES:											
GROSS COLLECTIONS											
Previous Forecast (03/06)	1820.5	1924.7	2019.9	2103.0	2194.3	2296.3	2387.2	2488.4	2605.4	2715.5	2831.6
Revised Forecast (11/06)	1826.1	1911.1	2011.4	2110.2	2204.5	2295.7	2395.1	2505.4	2612.9	2722.8	2843.0
LESS: DOR ADMINISTRATION											
Previous Forecast (03/06)	13.5	14.3	15.0	15.6	16.3	17.1	17.7	18.5	19.4	20.2	21.0
Revised Forecast (11/06)	13.6	14.2	14.9	15.6	16.3	17.0	17.8	18.6	19.4	20.2	21.1
LESS: OTHER DIVERSIONS											
Previous Forecast (03/06)	54.7	56.5	58.6	60.5	62.6	64.8	66.8	69.1	71.6	74.0	76.6
Revised Forecast (11/06)	54.0	56.5	58.7	60.8	63.0	65.2	67.3	69.7	72.1	74.6	77.2
LESS: 7% GR SERVICE CHARGES											
Previous Forecast (03/06)	4.1	4.4	4.6	4.7	4.9	5.0	5.1	5.2	5.4	5.5	5.6
Revised Forecast (11/06)	4.1	4.3	4.4	4.5	4.7	4.7	4.8	5.0	5.1	5.2	5.4
LESS: .3% GR SERVICE CHARGES											
Previous Forecast (03/06)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Revised Forecast (11/06)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LESS: .65% TRANSFER TO AGRICULTURE EMERGENCY TRUST FUND											
Previous Forecast (03/06)	9.1	9.7	10.2	10.5	11.0	11.5	12.0	12.6	13.1	13.7	14.3
Revised Forecast (11/06)	9.2	9.6	10.0	10.5	11.0	11.5	11.9	12.6	13.0	13.6	14.2
LESS: TRANSFERS TO MARINE RESOURCES CONSERVATION TRUST FUND											
Previous Forecast (03/06)	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/06)	8.5	10.9	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
NET TRANSFERS TO STTF											
Previous Forecast (03/06)	1730.3	1828.7	1917.9	1998.0	2085.9	2184.3	2271.9	2369.5	2482.3	2588.5	2700.5
Revised Forecast (11/06)	1736.5	1815.5	1909.8	2005.1	2095.8	2183.6	2279.7	2385.9	2489.7	2595.6	2711.5

**TABLE 6
SPECIAL FUEL USE TAX AND FEES**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
BEGINNING BALANCE	\$12.6	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5
REGISTRATIONS AND PERMITS ISSUED											
Registrations	61,386	62,906	64,494	65,778	67,096	68,447	69,460	70,508	71,555	72,636	73,717
Emergency and Trip Permits	9,755	9,997	10,249	10,453	10,662	10,877	11,038	11,205	11,371	11,543	11,715
REGISTRATIONS & PERMITS COLLECTIONS											
Registration Fees	\$0.2	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6
TOTAL FEES AND PERMITS	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.9</u>
USE TAX COLLECTIONS											
Use Tax (From Annual Return)	\$48.6	\$51.8	\$54.7	\$57.6	\$60.5	\$63.6	\$66.3	\$69.2	\$72.1	\$75.1	\$78.1
Refunds	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
TOTAL USE TAX	<u>\$48.0</u>	<u>\$51.2</u>	<u>\$54.1</u>	<u>\$57.0</u>	<u>\$59.9</u>	<u>\$63.0</u>	<u>\$65.7</u>	<u>\$68.6</u>	<u>\$71.5</u>	<u>\$74.5</u>	<u>\$77.5</u>
TOTAL (FEES & USE TAX)	\$48.7	\$51.9	\$54.8	\$57.7	\$60.7	\$63.8	\$66.5	\$69.4	\$72.3	\$75.3	\$78.4
Administrative Costs	\$3.8	\$4.1	\$4.3	\$4.5	\$4.7	\$5.0	\$5.2	\$5.4	\$5.6	\$5.9	\$6.1
ENDING FUND BALANCE	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5
NET FOR DISTRIBUTION	\$44.9	\$47.9	\$50.6	\$53.2	\$56.0	\$58.8	\$61.3	\$64.0	\$66.7	\$69.5	\$72.3
DISTRIBUTIONS											
S.T.T.F.	\$20.03	\$22.47	\$24.09	\$25.58	\$27.11	\$28.63	\$30.06	\$31.61	\$33.17	\$34.77	\$36.46
Constitutional Gas Tax	\$2.44	\$2.82	\$2.93	\$3.04	\$3.16	\$3.28	\$3.39	\$3.49	\$3.59	\$3.70	\$3.80
County Gas Tax	\$1.13	\$1.31	\$1.36	\$1.41	\$1.46	\$1.52	\$1.57	\$1.62	\$1.67	\$1.71	\$1.76
Municipal Gas Tax	\$1.13	\$1.31	\$1.36	\$1.41	\$1.46	\$1.52	\$1.57	\$1.62	\$1.67	\$1.71	\$1.76
Local Option Tax	\$8.08	\$11.04	\$11.45	\$11.96	\$12.49	\$13.04	\$13.53	\$14.01	\$14.50	\$15.01	\$15.48
Pollutants Tax	\$2.33	\$2.70	\$2.81	\$2.92	\$3.03	\$3.15	\$3.25	\$3.35	\$3.45	\$3.55	\$3.64
General Rev Service Charge	\$1.05	\$0.29	\$0.30	\$0.32	\$0.33	\$0.34	\$0.35	\$0.36	\$0.38	\$0.39	\$0.40
Other Jurisdictions	\$5.57	\$5.94	\$6.27	\$6.60	\$6.95	\$7.29	\$7.61	\$7.94	\$8.27	\$8.62	\$8.96

TABLE 8
MOTOR VEHICLE LICENSES TAG RECEIPTS
(MILLIONS OF DOLLARS)
ANALYSIS OF DISTRIBUTIONS

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL MOTOR VEHICLE LICENSE REVENUES											
Previous Forecast (03/06)	681.3	699.0	717.1	733.7	750.7	766.7	782.0	796.6	811.3	825.3	839.7
Revised Forecast (11/06)	675.7	702.7	720.6	737.0	753.7	769.9	785.1	799.8	814.3	828.4	842.8
Difference	-5.6	3.7	3.5	3.3	3.0	3.2	3.1	3.2	3.0	3.1	3.1
DISTRIBUTIONS TO DOE											
Previous Forecast (03/06)	118.9	121.9	124.9	128.0	131.2	134.5	137.9	141.3	144.9	148.5	152.2
Revised Forecast (11/06)	118.9	121.9	124.9	128.0	131.2	134.5	137.9	141.3	144.9	148.5	152.2
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISTRIBUTIONS TO STTF											
Previous Forecast (03/06)	562.4	577.1	592.2	605.7	619.5	632.2	644.1	655.3	666.4	676.8	687.5
Revised Forecast (11/06)	556.9	580.8	595.7	609.0	622.5	635.4	647.2	658.5	669.4	679.9	690.6
Difference	-5.5	3.7	3.5	3.3	3.0	3.2	3.1	3.2	3.0	3.1	3.1

TABLE 9
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
LIGHT WEIGHT CARS:											
TAGS	1212.2	1169.5	1181.4	1198.0	1213.5	1225.3	1239.7	1251.6	1262.3	1294.1	1316.1
REVENUES	19.3	18.6	18.8	19.0	19.3	19.5	19.7	19.9	20.0	20.6	20.9
MEDIUM WEIGHT CARS:											
TAGS	5701.8	5847.4	6005.1	6161.0	6314.8	6466.1	6620.9	6766.2	6907.9	7025.3	7144.7
REVENUES	137.2	140.7	144.5	148.2	151.9	155.6	159.3	162.8	166.2	169.0	171.9
HEAVY WEIGHT CARS:											
TAGS	4164.8	4228.1	4339.6	4443.7	4545.9	4648.4	4750.7	4845.7	4937.7	5011.3	5096.5
REVENUES	143.1	145.3	149.1	152.7	156.2	159.7	163.2	166.5	169.7	172.2	175.1
TOTAL PRIVATE AUTOS:											
TAGS	11078.8	11245.0	11526.1	11802.7	12074.2	12339.8	12611.3	12863.5	13107.9	13330.7	13557.3
REVENUES	299.6	304.6	312.4	319.9	327.4	334.8	342.2	349.2	355.9	361.8	367.9
FOR-HIRE AUTO REVENUES	62.9	62.8	64.3	65.8	67.4	68.9	70.4	71.8	73.2	74.7	76.2

TABLE 10
MOTOR VEHICLE LICENSE TAG RECEIPTS
(MILLIONS OF DOLLARS)
REVENUE AND LICENSE COMPONENTS

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
LIGHT TRUCK REVENUE	71.9	73.7	75.6	77.5	79.4	81.2	83.0	84.8	86.6	88.5	90.5
HEAVY TRUCK/TRACTOR REVENUE	181.7	186.2	190.9	194.7	198.6	202.6	205.6	208.7	211.8	215.0	218.2
TOTAL TRUCK REVENUES	253.6	259.9	266.5	272.2	278.0	283.8	288.6	293.5	298.4	303.5	308.7
OTHER MOTOR VEHICLES											
	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
OTHER MVL REVENUES	40.2	39.2	40.2	41.0	41.8	42.4	43.0	43.6	44.3	45.0	45.7
\$2.00 MOTOR VEHICLE LICENSE SURCHARGE											
	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
SURCHARGE	36.0	36.2	37.2	38.1	39.1	40.0	40.9	41.7	42.5	43.4	44.3

TABLE 11
\$100 INITIAL REGISTRATION FEE

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
NUMBER OF INITIAL REGISTRATIONS											
Previous Forecast (03/06)	1544.8	1591.1	1636.9	1682.3	1727.7	1773.3	1818.8	1864.3	1909.8	1955.2	2000.8
Revised Forecast (11/06)	1517.5	1456.8	1485.9	1528.4	1571.4	1614.0	1655.5	1696.9	1738.1	1779.4	1820.8
\$ REFUNDS											
Previous Forecast (03/06)	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.8
Revised Forecast (11/06)	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3
NET COLLECTIONS											
Previous Forecast (03/06)	153.1	157.7	162.2	166.7	171.2	175.7	180.2	184.7	189.3	193.8	198.3
Revised Forecast (11/06)	150.6	144.6	147.5	151.7	156.0	160.2	164.3	168.4	172.5	176.6	180.7
GR SERVICE CHARGES											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIGHWAY SAFETY											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (03/06)	153.1	157.7	162.2	166.7	171.2	175.7	180.2	184.7	189.3	193.8	198.3
Revised Forecast (11/06)	149.5	144.6	147.5	151.7	156.0	160.2	164.3	168.4	172.5	176.6	180.7

**TABLE 12
\$21 TITLE FEE**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
TOTAL APPLICABLE TITLES											
Previous Forecast (03/06)	5507.8	5673.0	5841.7	6009.6	6177.8	6347.0	6516.2	6685.7	6855.6	7025.6	7196.4
Revised Forecast (11/06)	5447.8	5338.9	5445.7	5603.7	5760.6	5916.1	6075.8	6233.8	6389.6	6549.4	6706.6
TOTAL REVENUE											
Previous Forecast (03/06)	115.7	119.1	122.7	126.2	129.7	133.3	136.8	140.4	144.0	147.5	151.1
Revised Forecast (11/06)	114.8	112.1	114.4	117.7	121.0	124.2	127.6	130.9	134.2	137.5	140.8
GR SERVICE CHARGE											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (03/06)	115.7	119.1	122.7	126.2	129.7	133.3	136.8	140.4	144.0	147.5	151.1
Revised Forecast (11/06)	114.8	112.1	114.4	117.7	121.0	124.2	127.6	130.9	134.2	137.5	140.8

**TABLE 13
\$2.00 RENTAL CAR FEES**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
NUMBER OF RENTAL DAYS CHARGED											
Previous Forecast (03/06)	75.0	76.3	77.6	78.8	79.9	81.0	82.2	83.3	84.5	85.7	86.9
Revised Forecast (11/06)	75.3	76.3	77.6	78.8	79.9	81.0	82.2	83.3	84.5	85.7	86.9
TOTAL COLLECTIONS											
Previous Forecast (03/06)	150.0	152.7	155.3	157.6	159.8	162.1	164.3	166.6	169.0	171.3	173.7
Revised Forecast (11/06)	150.7	152.6	155.2	157.6	159.8	162.0	164.4	166.6	169.0	171.4	173.8
LESS: ADMINISTRATIVE FEES											
Previous Forecast (03/06)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Revised Forecast (11/06)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LESS: GR SERVICE CHARGES											
Previous Forecast (03/06)	10.9	11.1	11.3	11.5	11.7	11.8	12.0	12.2	12.3	12.5	12.7
Revised Forecast (11/06)	11.0	11.1	11.3	11.5	11.7	11.8	12.0	12.2	12.3	12.5	12.7
NET TO BE DISTRIBUTED											
Previous Forecast (03/06)	139.0	141.5	143.9	146.0	148.0	150.2	152.2	154.3	156.6	158.7	160.9
Revised Forecast (11/06)	139.6	141.4	143.8	146.0	148.0	150.1	152.3	154.3	156.6	158.8	161.0
LAW ENFORCEMENT TRUST FUND											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOURISM PROMOTION TRUST FUND											
Previous Forecast (03/06)	21.9	22.3	22.7	23.0	23.3	23.7	24.0	24.3	24.7	25.0	25.3
Revised Forecast (11/06)	22.0	22.3	22.6	23.0	23.3	23.6	24.0	24.3	24.7	25.0	25.4
FL INT'L TRADE & PROMOTION TF											
Previous Forecast (03/06)	5.9	6.0	6.1	6.2	6.3	6.4	6.5	6.6	6.7	6.7	6.8
Revised Forecast (11/06)	5.9	6.0	6.1	6.2	6.3	6.4	6.5	6.6	6.7	6.7	6.8
CASA TRUST FUND											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL REVENUE											
Previous Forecast (03/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revised Forecast (11/06)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
STTF											
Previous Forecast (03/06)	111.2	113.2	115.1	116.8	118.4	120.1	121.7	123.4	125.2	127.0	128.8
Revised Forecast (11/06)	111.7	113.1	115.1	116.8	118.4	120.1	121.8	123.4	125.2	127.1	128.8

**TABLE 14
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Motor Fuel Gallons											
Previous Forecast (03/06)	8726.5	8913.9	9129.7	9341.9	9549.8	9763.2	9989.2	10216.4	10448.4	10676.2	10921.1
Revised Forecast (11/06)	8651.5	8782.8	8967.1	9194.5	9406.5	9636.1	9880.7	10125.8	10367.8	10610.2	10848.2
Special Fuel Gallons											
Previous Forecast (03/06)	1786.2	1848.7	1900.5	1957.5	2012.3	2066.7	2122.5	2177.6	2234.3	2290.1	2347.4
Revised Forecast (11/06)	1802.6	1874.7	1930.9	1992.7	2054.5	2114.1	2173.3	2234.1	2294.5	2354.1	2413.0
Tax Rate Subject to GR Service Charge											
Previous Forecast (03/06)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Revised Forecast (11/06)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Motor Fuel Tax Rate Subject to SUS Concurrency Trust Fund Service Charge											
Previous Forecast (03/06)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Revised Forecast (11/06)	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872	1.7872
Service Charge rate allocated to STTF											
Previous Forecast (03/06)	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Revised Forecast (11/06)	0.035	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Local Option Revenue to STTF (Previously GR)											
Previous Forecast (03/06)	21.9	44.8	45.9	47.0	48.1	49.2	50.4	51.6	52.8	54.0	55.2
Revised Forecast (11/06)		44.3	45.3	46.6	47.7	48.9	50.2	51.4	52.7	53.9	55.2
Local Option Revenue to STTF (Previously SUS Concurrency Trust Fund)											
Previous Forecast (03/06)	5.5	11.2	11.4	11.7	11.9	12.2	12.5	12.8	13.1	13.4	13.7
Revised Forecast (11/06)		11.0	11.2	11.5	11.8	12.1	12.4	12.7	13.0	13.3	13.6
Total Local Option Revenue to STTF											
Previous Forecast (03/06)	27.4	56.0	57.3	58.7	60.0	61.4	62.9	64.4	65.9	67.4	68.9
Revised Forecast (11/06)	19.9	55.3	56.5	58.1	59.5	61.0	62.6	64.1	65.7	67.2	68.8

Note-Cites: 1013.63, 215.211(3)