

Revenue Estimating Conference
Transportation Revenues
November 5, 2008
Executive Summary

The Revenue Estimating Conference met on November 5, 2008, to consider the forecast for revenues flowing into the State Transportation Trust Fund. The conference made significant adjustments to the overall forecast through the work program period, which ends in 2013-14. Over the work program period, revenues to the trust fund were cut by \$1302.5 million, or 6.9%. (Changes in the forecast discussed below all refer to the work program period.)

The overall forecast is responding to recent shortfalls in most categories, as well as the weaker economic activity and higher fuel prices contained in the National and Florida economic forecasts. The projection for revenues from highway fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was reduced by \$677.1 million, or 5.6%. Projected tax rates remain stable or slightly higher, with the reduction in the forecast for revenues being due to reduced consumption of both gasoline and diesel fuel. The Aviation Fuel Tax forecast was reduced by \$8.8 million, or 2.5%, due to weakness in recent collections as well as the continued weakness projected for the economy (because of the higher refunds forecast in March 3, 2008, the net Aviation Fuel Tax was increased by \$5.6 million, or 1.6%). The forecast for Off-Highway Fuel Sales Tax was increased by 4.9 million, or 5.3%, due to stronger collections in recent months and anticipated rise in the construction sector in future years. Expected revenues from Special Fuel use taxes and fees were decreased by \$38.2 million, or 31%, while the projection for the Rental Car Surcharge was reduced by \$35.2 million, or 5%, due to recent lagging collections and the expectation for continued weakness in tourist activity. The distribution from Local Option Tax Service Charge was reduced by \$19.2 million, or 7%, responding to the reduced forecast for highway fuel consumption.

The weaker economic and demographic outlook also resulted in cuts being made in the license and registration related fees. Receipts to the State Transportation Trust Fund from Motor Vehicle License revenues are expected to be \$389.9 million, or 10.4%, lower than in the previous forecast. The forecast for Initial Registration Fees was reduced by \$101.8 million, or 12.8%, while the forecast for Title Fees was reduced by \$51.6 million, or 7.8%.

**REVENUE ESTIMATING CONFERENCE
REVENUES TO THE STATE TRANSPORTATION TRUST FUND
REVISED FORECAST (NOVEMBER 2008)**

TABLE 1 REVENUE SUMMARY											
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Previous Forecast (03/08)											
Highway Fuel Sales Tax	1093.9	1130.2	1186.0	1246.2	1305.6	1365.1	1417.8	1474.6	1535.7	1593.1	1658.5
SCETS Tax	625.6	649.7	683.0	716.0	746.2	778.2	814.2	843.0	875.6	912.6	945.4
Off-Highway Fuel Sales Tax	14.4	13.6	13.8	14.6	16.0	16.8	17.3	17.8	18.3	18.8	19.3
Aviation Fuel Tax	55.7	56.1	57.4	58.8	60.2	61.4	62.7	64.0	65.3	66.5	67.8
Fuel Use Tax and Fees	16.6	17.0	18.3	19.8	21.3	22.7	24.0	25.3	26.6	27.9	29.4
Motor Vehicle Licenses	571.9	585.7	599.9	616.7	636.5	655.5	672.5	686.8	701.0	715.0	728.4
Initial Registration Fee	120.0	119.7	124.6	132.5	136.8	140.1	143.7	147.8	151.8	155.8	159.8
Title Fees	100.8	101.6	106.0	108.4	111.4	114.4	116.2	117.5	118.7	119.9	121.0
Rental Car Surcharge	110.9	112.0	114.5	116.8	119.3	121.5	123.9	126.2	128.5	130.8	132.8
Local Option Distribution	42.4	42.6	43.7	45.1	46.3	47.4	48.4	49.4	50.4	51.4	52.3
TOTAL	2752.2	2828.2	2947.2	3074.9	3199.6	3323.1	3440.7	3552.4	3671.9	3791.8	3914.7
Revised Forecast (11/08)											
Highway Fuel Sales Tax	1091.7	1061.5	1099.9	1152.2	1224.8	1294.8	1372.5	1444.5	1513.0	1586.0	1657.1
SCETS Tax	621.8	612.2	636.8	667.2	705.0	746.2	788.0	828.3	868.8	909.7	951.8
Off-Highway Fuel Sales Tax	15.7	15.5	15.3	15.7	16.5	16.8	17.2	17.5	18.0	18.3	18.6
Aviation Fuel Tax	61.7	58.1	58.3	59.3	60.8	62.2	63.5	64.7	66.0	67.3	68.7
Fuel Use Tax and Fees	16.0	11.6	11.9	13.4	15.0	16.0	17.0	18.1	19.2	20.3	21.4
Motor Vehicle Licenses	553.9	531.8	533.1	547.2	568.0	589.0	607.8	624.4	640.3	655.0	670.0
Initial Registration Fee	118.8	100.5	103.7	112.6	120.0	127.0	131.8	137.3	141.5	144.4	147.3
Title Fees	100.9	90.8	93.0	99.1	104.5	108.2	110.8	113.1	115.4	117.5	119.6
Rental Car Surcharge	112.2	107.4	107.2	109.6	113.5	116.3	118.8	121.2	123.6	126.0	128.4
Local Option Distribution	41.9	40.0	40.2	41.5	43.0	44.2	45.4	46.4	47.4	48.4	49.4
TOTAL	2734.6	2629.4	2699.4	2817.8	2971.1	3120.7	3272.8	3415.5	3553.2	3692.9	3832.3
Difference		-198.8	-247.8	-257.1	-228.5	-202.4	-167.9	-136.9	-118.7	-98.9	-82.4
Cumulative Difference		-198.8	-446.6	-703.7	-932.2	-1134.6	-1302.5	-1439.4	-1558.1	-1657.0	-1739.4

**TABLE 3
FUEL CONSUMPTION**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Motor Fuel, Millions of Gallons											
Previous Forecast (03/08)	8503.2	8545.7	8742.3	9004.6	9229.7	9432.7	9630.8	9823.4	10010.1	10190.2	10363.5
% Change	-1.7%	0.5%	2.3%	3.0%	2.5%	2.2%	2.1%	2.0%	1.9%	1.8%	1.7%
Revised Forecast (11/08)	8499.4	8117.0	8177.9	8368.5	8661.4	8903.9	9135.4	9336.3	9523.1	9704.0	9888.4
% Change	-1.7%	-4.5%	0.8%	2.3%	3.5%	2.8%	2.6%	2.2%	2.0%	1.9%	1.9%
Special Fuel, Millions of Gallons											
Previous Forecast (03/08)	1687.0	1695.5	1754.8	1833.8	1903.5	1954.8	2005.7	2055.8	2107.2	2157.8	2207.4
% Change	-4.8%	0.5%	3.5%	4.5%	3.8%	2.7%	2.6%	2.5%	2.5%	2.4%	2.3%
Revised Forecast (11/08)	1659.8	1498.8	1476.0	1594.3	1660.7	1712.2	1767.0	1817.8	1871.9	1924.8	1977.1
% Change	-6.3%	-9.7%	-1.5%	8.0%	4.2%	3.1%	3.2%	2.9%	3.0%	2.8%	2.7%
Total Highway Fuel, Millions of Gallons											
Previous Forecast (03/08)	10190.2	10241.2	10497.1	10838.3	11133.1	11387.6	11636.5	11879.2	12117.3	12348.0	12570.9
% Change	-2.2%	0.5%	2.5%	3.3%	2.7%	2.3%	2.2%	2.1%	2.0%	1.9%	1.8%
Revised Forecast (11/08)	10159.2	9615.9	9653.9	9962.7	10322.0	10616.0	10902.3	11154.1	11395.0	11628.8	11865.5
% Change	-2.5%	-5.3%	0.4%	3.2%	3.6%	2.8%	2.7%	2.3%	2.2%	2.1%	2.0%
Aviation Fuel, Millions of Gallons											
Previous Forecast (03/08)	1056.3	1065.4	1089.9	1117.1	1142.8	1166.8	1191.3	1215.1	1239.4	1263.0	1287.0
% Change	-0.8%	0.9%	2.3%	2.5%	2.3%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%
Revised Forecast (11/08)	1108.0	1065.2	1065.2	1086.5	1117.0	1144.9	1170.1	1194.6	1218.5	1242.9	1266.5
% Change	4.1%	-3.9%	0.0%	2.0%	2.8%	2.5%	2.2%	2.1%	2.0%	2.0%	1.9%

**TABLE 4
HIGHWAY FUEL SALES TAX REVENUES (\$ MILLIONS)**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Gross Collections											
Previous Forecast (03/08)	1161.7	1198.2	1256.2	1318.7	1380.5	1442.4	1497.2	1556.2	1619.7	1679.3	1747.4
Revised Forecast (11/08)	1163.0	1131.5	1171.3	1225.4	1300.6	1373.0	1453.6	1528.1	1599.1	1674.6	1748.2
Refunds											
Previous Forecast (03/08)	29.6	30.6	32.0	33.6	35.2	36.8	38.2	39.7	41.3	42.8	44.6
Revised Forecast (11/08)	33.2	31.7	32.8	34.3	36.4	38.4	40.7	42.8	44.8	46.9	48.9
DOR Administration											
Previous Forecast (03/08)	10.0	8.9	9.4	9.8	10.3	10.8	11.2	11.6	12.1	12.5	13.0
Revised Forecast (11/08)	9.9	10.1	10.2	10.2	10.3	10.4	10.5	10.6	10.7	10.8	10.8
Transfer to Invasive Plant Control Trust Fund											
Previous Forecast (03/08)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Revised Forecast (11/08)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Transfer to State Game Trust fund											
Previous Forecast (03/08)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Revised Forecast (11/08)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
.65% Transfer to Agriculture Emergency Trust Fund											
Previous Forecast (03/08)	6.1	6.3	6.6	6.9	7.2	7.5	7.8	8.1	8.4	8.7	9.1
Revised Forecast (11/08)	6.2	6.0	6.2	6.4	6.8	7.2	7.6	8.0	8.4	8.8	9.1
Transfer to Marine Resources Conservation Trust Fund											
Previous Forecast (03/08)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (11/08)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Net Transfers to STTF											
Previous Forecast (03/08)	1093.9	1130.2	1186.0	1246.2	1305.6	1365.1	1417.8	1474.6	1535.7	1593.1	1658.5
Revised Forecast (11/08)	1091.7	1061.5	1099.9	1152.2	1224.8	1294.8	1372.5	1444.5	1513.0	1586.0	1657.1

**TABLE 5
SCETS TAX REVENUES (\$ MILLIONS)**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Gross Collections											
Gross Collections											
Previous Forecast (03/08)	638.1	661.8	695.8	729.3	760.2	792.8	829.5	858.7	892.0	929.6	963.1
Revised Forecast (11/08)	633.5	624.6	649.6	680.3	718.6	760.3	802.6	843.4	884.4	925.8	968.3
Refunds	0.0										
Previous Forecast (03/08)	3.5	3.6	3.8	4.0	4.2	4.4	4.6	4.7	4.9	5.1	5.3
Revised Forecast (11/08)	3.3	3.4	3.6	3.7	4.0	4.2	4.4	4.6	4.9	5.1	5.3
DOR Administration											
Previous Forecast (03/08)	5.5	4.9	5.2	5.4	5.7	5.9	6.2	6.4	6.7	6.9	7.2
Revised Forecast (11/08)	5.3	5.6	5.6	5.7	5.7	5.8	5.8	5.9	5.9	6.0	6.0
.65% Transfer to Agriculture Emergency Trust Fund											
Previous Forecast (03/08)	3.5	3.6	3.8	3.9	4.1	4.3	4.5	4.6	4.8	5.0	5.2
Revised Forecast (11/08)	3.4	3.4	3.6	3.7	3.9	4.1	4.4	4.6	4.8	5.0	5.2
Net Transfers to STTF											
Previous Forecast (03/08)	625.6	649.7	683.0	716.0	746.2	778.2	814.2	843.0	875.6	912.6	945.4
Revised Forecast (11/08)	621.8	612.2	636.8	667.2	705.0	746.2	788.0	828.3	868.8	909.7	951.8

**TABLE 6
OTHER FUEL TAX REVENUES (\$ MILLIONS)**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Off-Highway Fuel											
Gross Collections and STTF											
Previous Forecast (03/08)	14.4	13.6	13.8	14.6	16.0	16.8	17.3	17.8	18.3	18.8	19.3
Revised Forecast (11/08)	15.7	15.5	15.3	15.7	16.5	16.8	17.2	17.5	18.0	18.3	18.6
Aviation Fuel											
Gross Collections											
Previous Forecast (03/08)	72.9	73.5	75.2	77.1	78.9	80.5	82.2	83.8	85.5	87.1	88.8
Revised Forecast (11/08)	76.5	73.5	73.5	75.0	77.1	79.0	80.7	82.4	84.1	85.8	87.4
Refunds											
Previous Forecast (03/08)	12.2	12.4	12.7	13.0	13.3	13.6	13.8	14.1	14.4	14.7	14.9
Revised Forecast (11/08)	10.0	10.1	10.0	10.4	10.9	11.3	11.6	12.0	12.3	12.5	12.7
DOR Administration											
Previous Forecast (03/08)	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
Revised Forecast (11/08)	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5
7% GR Service Charge											
Previous Forecast (03/08)	4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2
Revised Forecast (11/08)	4.7	4.4	4.4	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2
.3% GR Service Charge											
Previous Forecast (03/08)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Revised Forecast (11/08)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Net Transfers to STTF											
Previous Forecast (03/08)	55.7	56.1	57.4	58.8	60.2	61.4	62.7	64.0	65.3	66.5	67.8
Revised Forecast (11/08)	61.7	58.1	58.3	59.3	60.8	62.2	63.5	64.7	66.0	67.3	68.7

78.7
64.3

**TABLE 7
SPECIAL FUEL USE TAX AND FEES**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Beginning Balance (\$ Millions)	\$11.6	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3
Registrations and Permits Issued											
Registrations	56,639	45,311	46,127	47,972	50,850	52,172	53,424	54,600	55,801	57,029	57,882
Emergency and Trip Permits	8,060	6,448	6,564	6,827	7,236	7,424	7,603	7,770	7,941	8,115	8,237
Registrations and Permits Collections (\$ Millions)											
Registration Fees	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Emergency & Trip Fees	\$0.5	\$0.3	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4
Total Fees and Permits	\$0.7	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Use Tax Collections (\$ Millions)											
Use Tax	\$39.7	\$28.7	\$28.7	\$32.3	\$35.7	\$37.7	\$39.9	\$41.9	\$44.1	\$46.4	\$48.5
Refunds	\$1.1	\$0.8	\$0.8	\$0.9	\$1.0	\$1.1	\$1.2	\$1.3	\$1.4	\$1.5	\$1.6
Net Use Tax	\$38.6	\$27.9	\$27.9	\$31.4	\$34.7	\$36.6	\$38.7	\$40.6	\$42.7	\$44.9	\$46.9
Total Revenues	\$39.3	\$28.4	\$28.4	\$31.9	\$35.2	\$37.2	\$39.2	\$41.2	\$43.3	\$45.5	\$47.5
Other Jurisdictions	\$8.19	\$5.91	\$5.93	\$6.65	\$7.34	\$7.75	\$8.18	\$8.59	\$9.03	\$9.48	\$9.91
Ending Fund Balance	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3	\$10.3
Net to be Distributed	\$35.8	\$22.46	\$22.5	\$25.3	\$27.9	\$29.4	\$31.1	\$32.6	\$34.3	\$36.0	\$37.6
Administrative Costs, net of GR service charge	\$3.2	\$2.3	\$2.3	\$2.6	\$2.9	\$3.1	\$3.2	\$3.4	\$3.6	\$3.8	\$3.9
Distributions											
S.T.T.F.	\$16.01	\$11.60	\$11.91	\$13.44	\$14.95	\$15.96	\$17.04	\$18.08	\$19.18	\$20.34	\$21.44
Constitutional Gas Tax	\$1.82	\$1.27	\$1.26	\$1.41	\$1.53	\$1.59	\$1.65	\$1.70	\$1.76	\$1.82	\$1.88
County Gas Tax	\$0.84	\$0.59	\$0.59	\$0.65	\$0.71	\$0.74	\$0.76	\$0.79	\$0.82	\$0.84	\$0.87
Municipal Gas Tax	\$0.84	\$0.59	\$0.59	\$0.65	\$0.71	\$0.74	\$0.76	\$0.79	\$0.82	\$0.84	\$0.87
Local Option Tax	\$6.30	\$4.42	\$4.38	\$4.87	\$5.31	\$5.51	\$5.72	\$5.90	\$6.11	\$6.31	\$6.50
Pollutants Tax	\$1.74	\$1.22	\$1.21	\$1.35	\$1.47	\$1.53	\$1.58	\$1.63	\$1.69	\$1.75	\$1.80
General Rev Service Charge	\$0.61	\$0.42	\$0.42	\$0.47	\$0.51	\$0.54	\$0.56	\$0.58	\$0.61	\$0.63	\$0.66

**TABLE 8
MOTOR VEHICLE LICENSE TAG RECEIPTS (\$ MILLIONS)**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Total Private Passenger Vehicle Revenues											
Previous Forecast (03/08)	373.2	377.1	384.2	393.0	404.4	414.9	424.1	431.8	439.3	446.9	454.4
Revised Forecast (11/08)	378.6	371.5	371.9	378.5	387.9	401.7	413.3	422.9	431.9	439.7	447.9
For-Hire Auto Revenues											
Previous Forecast (03/08)	66.7	67.8	69.0	70.6	72.5	74.3	76.0	77.1	78.6	80.0	81.4
Revised Forecast (11/08)	67.4	64.8	64.5	65.7	67.5	69.5	71.7	73.9	75.8	77.4	79.0
Heavy Truck/Tractor Revenues											
Previous Forecast (03/08)	180.7	181.6	187.2	192.8	198.2	203.5	208.4	212.8	216.6	220.1	223.2
Revised Forecast (11/08)	173.3	138.7	141.2	146.8	155.6	159.7	163.5	167.1	170.8	174.5	178.4
Other MVL Revenues											
Previous Forecast (03/08)	41.8	42.5	43.6	44.9	46.3	47.8	48.9	50.0	50.9	51.7	52.5
Revised Forecast (11/08)	40.4	39.9	40.2	41.6	42.8	44.2	45.5	46.7	47.8	48.8	49.7
\$2.00 Motor Vehicle Surcharge											
Previous Forecast (03/08)	36.2	36.7	37.5	38.4	39.5	40.5	41.3	42.1	42.8	43.6	44.3
Revised Forecast (11/08)	36.6	36.2	36.1	36.8	37.6	38.5	39.3	39.8	40.4	41.0	41.7
Total Motor Vehicle License Revenues (1)											
Previous Forecast (03/08)	686.7	705.8	721.5	739.7	760.8	781.0	798.8	813.7	828.2	842.3	855.9
Revised Forecast (11/08)	684.5	651.0	653.8	669.3	691.5	713.6	733.2	750.4	766.6	781.4	796.6
Difference	-2.2	-54.8	-67.6	-70.4	-69.4	-67.4	-65.6	-63.3	-61.6	-60.9	-59.3
Distributions to DOE (2)											
Previous Forecast (03/08)	114.8	120.1	121.5	123.0	124.4	125.4	126.3	126.9	127.2	127.3	127.5
Revised Forecast (11/08)	114.8	119.2	120.7	122.1	123.5	124.6	125.4	126.0	126.3	126.4	126.6
Difference	0.0	-0.9	-0.8	-0.9	-0.9	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9
Distributions to STTF											
Previous Forecast (03/08)	571.9	585.7	599.9	616.7	636.5	655.5	672.5	686.8	701.0	715.0	728.4
Revised Forecast (11/08)	553.9	531.8	533.1	547.2	568.0	589.0	607.8	624.4	640.3	655.0	670.0
Difference	-18.0	-53.9	-66.8	-69.5	-68.5	-66.5	-64.7	-62.4	-60.7	-60.0	-58.4

(1) The 2006-07 figure includes \$11.8 million which was incorrectly attributed to Motor Vehicle License revenues.
The 2007-08 forecast includes a balancing negative adjustment to total revenues and the STTF distribution.

(2) The 2006-07 figure includes \$4.0 in excess distributions to DOE.

The 2007-08 forecast includes a balancing negative adjustment to DOE distributions and a resulting positive adjustment to STTF.

**Table 9
Motor Vehicle License Receipts Detail**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Light Vehicle Tags (thousands)											
Previous Forecast (03/08)	1,029.5	1,037.0	1,051.4	1,073.5	1,098.2	1,117.2	1,135.4	1,153.1	1,170.5	1,187.6	1,204.6
Revised Forecast (11/08)	1,005.3	943.0	963.2	1,012.6	1,036.2	1,057.4	1,073.4	1,091.9	1,108.7	1,122.2	1,136.5
Light Vehicle Revenues (\$ millions)											
Previous Forecast (03/08)	16.3	16.4	16.7	17.0	17.4	17.7	18.0	18.3	18.5	18.8	19.1
Revised Forecast (11/08)	16.2	15.6	16.0	16.8	17.2	17.5	17.8	18.1	18.4	18.7	18.9
Medium Vehicle Tags (thousands)											
Previous Forecast (03/08)	5,753.2	5,824.0	5,933.8	6,076.6	6,234.8	6,361.0	6,483.6	6,604.5	6,723.8	6,842.3	6,960.4
Revised Forecast (11/08)	5,736.5	5,657.3	5,761.2	5,868.8	6,035.3	6,163.5	6,292.8	6,429.4	6,559.5	6,681.7	6,801.2
Medium Vehicle Revenues (\$ millions)											
Previous Forecast (03/08)	138.2	139.9	142.6	146.0	149.8	152.8	155.8	158.7	161.5	164.4	167.2
Revised Forecast (11/08)	140.2	137.9	140.0	143.1	147.3	151.9	155.2	158.5	161.8	165.0	168.1
Heavy Vehicle Tags (thousands)											
Previous Forecast (03/08)	4,367.2	4,447.1	4,553.2	4,671.8	4,826.2	4,981.8	5,112.7	5,208.0	5,302.1	5,395.6	5,488.7
Revised Forecast (11/08)	4,373.4	4,314.4	4,310.4	4,367.2	4,469.3	4,685.3	4,876.3	5,006.6	5,118.7	5,201.7	5,294.0
Heavy Vehicle Revenues (\$ millions)											
Previous Forecast (03/08)	149.8	152.6	156.2	160.3	165.6	170.9	175.4	178.7	181.9	185.1	188.3
Revised Forecast (11/08)	153.1	150.2	148.1	150.0	153.4	160.5	166.8	171.1	174.8	177.6	180.6
Light Truck Tags (thousands)											
Previous Forecast (03/08)	2,095.6	2,075.4	2,093.1	2,123.3	2,180.9	2,236.5	2,282.5	2,319.8	2,355.0	2,393.1	2,429.1
Revised Forecast (11/08)	2,074.8	2,011.1	2,027.5	2,049.5	2,088.3	2,133.9	2,178.3	2,223.5	2,269.9	2,314.1	2,359.9
Light Truck Revenues (\$ millions)											
Previous Forecast (03/08)	68.8	68.2	68.8	69.8	71.6	73.5	75.0	76.2	77.4	78.6	79.8
Revised Forecast (11/08)	69.1	67.7	67.8	68.6	70.1	71.8	73.4	75.1	76.9	78.5	80.2
Total Private Passenger Vehicle Tags (thousands)											
Previous Forecast (03/08)	13,245.6	13,383.5	13,631.5	13,945.2	14,340.1	14,696.5	15,014.2	15,285.4	15,551.4	15,818.6	16,082.8
Revised Forecast (11/08)	13,190.0	12,925.8	13,062.3	13,298.0	13,629.0	14,040.1	14,420.7	14,751.3	15,056.7	15,319.7	15,591.6
Total Private Passenger Vehicle Revenues (\$ millions)											
Previous Forecast (03/08)	373.2	377.1	384.2	393.0	404.4	414.9	424.1	431.8	439.3	446.9	454.4
Revised Forecast (11/08)	378.6	371.5	371.9	378.5	387.9	401.7	413.3	422.9	431.9	439.7	447.9

TABLE 10
\$100 INITIAL REGISTRATION FEE

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Number of Initial Registrations (thousands)											
Previous Forecast (03/08)	1208.4	1205.6	1254.3	1334.7	1377.7	1410.7	1447.4	1488.0	1528.3	1568.6	1608.9
Revised Forecast (11/08)	1191.5	1012.8	1045.2	1134.1	1209.2	1279.4	1328.0	1383.8	1425.8	1455.2	1484.3
Gross Collections (\$ Millions)											
Previous Forecast (03/08)	120.8	120.6	125.4	133.5	137.8	141.1	144.7	148.8	152.8	156.9	160.9
Revised Forecast (11/08)	119.1	101.3	104.5	113.4	120.9	127.9	132.8	138.4	142.6	145.5	148.4
Refunds (\$ Millions)											
Previous Forecast (03/08)	0.8	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1
Revised Forecast (11/08)	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1
Net to STTF (\$ Millions)											
Previous Forecast (03/08)	120.0	119.7	124.6	132.5	136.8	140.1	143.7	147.8	151.8	155.8	159.8
Revised Forecast (11/08)	118.8	100.5	103.7	112.6	120.0	127.0	131.8	137.3	141.5	144.4	147.3

TABLE 11
\$21 TITLE FEE

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Total Titles (Thousands)											
Previous Forecast (03/08)	4797.8	4836.2	5049.0	5160.0	5304.5	5447.7	5534.9	5595.8	5651.7	5708.3	5759.6
Revised Forecast (11/08)	4789.6	4322.4	4430.5	4718.5	4978.0	5152.2	5275.9	5386.7	5494.4	5593.3	5694.0
Gross Collections and Net to STTF (\$ Millions)											
Previous Forecast (03/08)	100.8	101.6	106.0	108.4	111.4	114.4	116.2	117.5	118.7	119.9	121.0
Revised Forecast (11/08)	100.9	90.8	93.0	99.1	104.5	108.2	110.8	113.1	115.4	117.5	119.6

**TABLE 12
\$2.00 RENTAL CAR FEES**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Number of Rental Days Charged (Millions)											
Previous Forecast (03/08)	74.8	75.6	77.2	78.8	80.5	82.0	83.6	85.1	86.6	88.2	89.7
Revised Forecast (11/08)	75.7	72.5	72.3	73.9	76.5	78.4	80.2	81.8	83.4	85.0	86.6
Total Collections (\$ Millions)											
Previous Forecast (03/08)	149.6	151.2	154.5	157.6	160.9	164.0	167.2	170.2	173.3	176.4	179.3
Revised Forecast (11/08)	151.3	145.0	144.7	147.9	153.1	156.9	160.3	163.5	166.8	170.0	173.2
Administrative Fees (\$ Millions)											
Previous Forecast (03/08)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Revised Forecast (11/08)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
GR Service Charges (\$ Millions)											
Previous Forecast (03/08)	10.9	11.0	11.3	11.5	11.7	12.0	12.2	12.4	12.6	12.9	13.1
Revised Forecast (11/08)	11.0	10.6	10.6	10.8	11.2	11.4	11.7	11.9	12.2	12.4	12.6
Net to be Distributed (\$ Millions)											
Previous Forecast (03/08)	138.6	140.1	143.1	146.0	149.1	151.9	154.9	157.7	160.6	163.4	166.1
Revised Forecast (11/08)	140.2	134.3	134.0	137.0	141.8	145.4	148.5	151.5	154.5	157.5	160.5
Tourism Promotion Trust Fund (\$ Millions)											
Previous Forecast (03/08)	21.8	22.1	22.5	23.0	23.5	23.9	24.4	24.8	25.3	25.7	26.2
Revised Forecast (11/08)	22.1	21.2	21.1	21.6	22.3	22.9	23.4	23.9	24.3	24.8	25.3
Florida International Trade & Promotion TF (\$ Millions)											
Previous Forecast (03/08)	5.9	6.0	6.1	6.2	6.3	6.5	6.6	6.7	6.8	6.9	7.1
Revised Forecast (11/08)	6.0	5.7	5.7	5.8	6.0	6.2	6.3	6.4	6.6	6.7	6.8
STTF (\$ Millions)											
Previous Forecast (03/08)	110.9	112.0	114.5	116.8	119.3	121.5	123.9	126.2	128.5	130.8	132.8
Revised Forecast (11/08)	112.2	107.4	107.2	109.6	113.5	116.3	118.8	121.2	123.6	126.0	128.4

**TABLE 13
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Motor Fuel Gallons (thousands)											
Previous Forecast (03/08)	8503.2	8545.7	8742.3	9004.6	9229.7	9432.7	9630.8	9823.4	10010.1	10190.2	10363.5
Revised Forecast (11/08)	8499.4	8117.0	8177.9	8368.5	8661.4	8903.9	9135.4	9336.3	9523.1	9704.0	9888.4
Special Fuel Gallons (thousands)											
Previous Forecast (03/08)	1687.0	1695.5	1754.8	1833.8	1903.5	1954.8	2005.7	2055.8	2107.2	2157.8	2207.4
Revised Forecast (11/08)	1659.8	1498.8	1476.0	1594.3	1660.7	1712.2	1767.0	1817.8	1871.9	1924.8	1977.1
Local Tax Rate Subject to allocation to STTF (cents per gallon)											
Previous Forecast (03/08)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Revised Forecast (11/08)	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447	5.9447
Motor Fuel Tax Rate Subject to GR Service Charge (cents per gallon)											
Previous Forecast (03/08)	0	2.091793	2.106252	2.120812	2.135472	2.150234	2.165097	2.180064	2.195134	2.210308	2.225587
Revised Forecast (11/08)	0	2.091793	2.106252	2.120812	2.135472	2.150234	2.165097	2.180064	2.195134	2.210308	2.225587
Local Option Revenue to STTF (\$ Millions)											
Previous Forecast (03/08)	42.4	42.6	43.7	45.1	46.3	47.4	48.4	49.4	50.4	51.4	52.3
Revised Forecast (11/08)	41.9	40.0	40.2	41.5	43.0	44.2	45.4	46.4	47.4	48.4	49.4
Local Option Revenue to GR (\$ Millions)											
Previous Forecast (03/08)	0.0	13.0	13.4	13.9	14.4	14.8	15.2	15.6	16.0	16.4	16.8
Revised Forecast (11/08)	0.0	12.4	12.6	13.0	13.5	14.0	14.4	14.9	15.3	15.7	16.1

Note-Cites: 1013.63, 215.211(3)

**TABLE 14
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS (\$ MILLIONS)**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Highway Fuel Tax											
Constitutional Gas Tax	201.58	190.80	191.56	197.68	204.81	210.65	216.33	221.32	226.10	230.74	235.44
County Gas Tax	88.90	84.15	84.48	87.18	90.32	92.90	95.40	97.61	99.71	101.76	103.83
Municipal Gas Tax	90.58	85.74	86.08	88.83	92.03	94.65	97.21	99.45	101.60	103.68	105.79
Fuel Use Tax and Fees											
Constitutional Gas Tax	1.82	1.27	1.26	1.41	1.53	1.59	1.65	1.70	1.76	1.82	1.88
County Gas Tax	0.84	0.59	0.59	0.65	0.71	0.74	0.76	0.79	0.82	0.84	0.87
Municipal Gas Tax	0.84	0.59	0.59	0.65	0.71	0.74	0.76	0.79	0.82	0.84	0.87
Alternative Fuel Tax											
Constitutional Gas Tax	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
County Gas Tax	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Municipal Gas Tax	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total Fuel Taxes											
Constitutional Gas Tax	203.42	192.10	192.84	199.11	206.37	212.26	218.00	223.05	227.89	232.59	237.34
County Gas Tax	89.75	84.75	85.07	87.84	91.04	93.65	96.18	98.41	100.54	102.62	104.71
Municipal Gas Tax	91.43	86.34	86.67	89.49	92.75	95.40	97.98	100.25	102.43	104.54	106.68

Dollar figures shown are net of service charges, administrative costs, refunds, and dealer allowances.