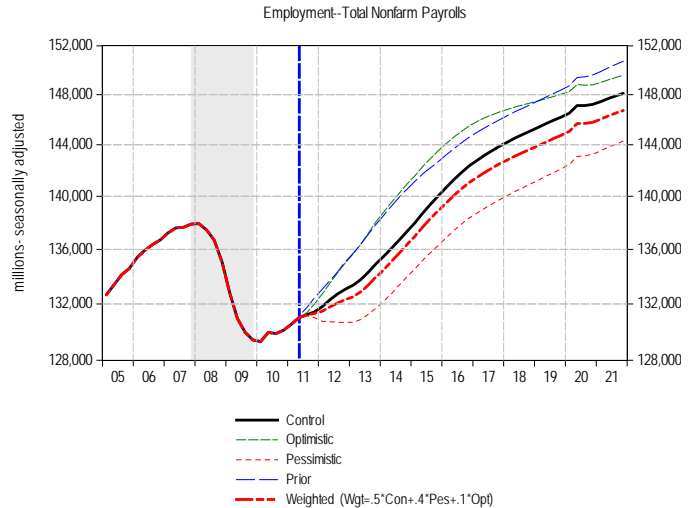
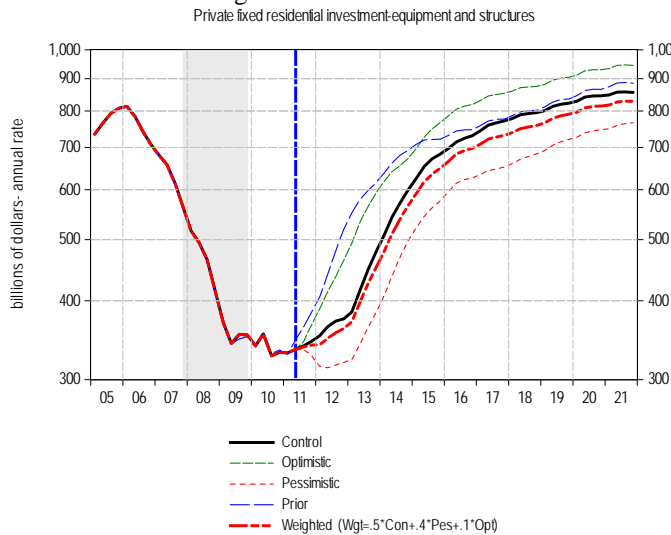


National Economic Estimating Conference August 22, 2011

Since the last National Economic Estimating Conference held in February, 2011, the IHS Global Insight's outlook for the U.S. economy has been significantly revised downward. These revisions can be decomposed into two components. First, the Bureau of Economic Analysis made significant revisions to the National Income and Product Accounts. Most of the data series, including national and personal income, were revised downward for the years 2008 through 2010. Some series, including gross domestic product (GDP) were revised as far back as 2003.

One conclusion drawn from the GDP revisions is that the recession was much worse than previously thought. As a result, new national forecasts are derived from a lower starting point. Secondly, the economy has not recovered from the recession as fast as anticipated. Part of the economy's strength is dependent on personal consumption and residential investment. Yet, weak job and income growth coupled with declining values of personal assets such as real property and equities has forced consumers to become more conservative in their spending. To make matters worse, commodity prices increased during the first half of the year, affecting some of the most basic consumer staples. These price increases most likely offset any income benefit felt from the temporary payroll tax break. Residential investment, usually seen as the main catalyst for economic recovery, remains weak.

In spite of the recent turmoil and lurching markets, mainstream economists and major forecasting firms do not believe a decline into a second recession is the most likely scenario. The forecasts of two of these firms form the basis of much of the analytical work conducted by the Legislative Office of Economic and Demographic Research on the national economy. While recognizing that the economy is barely growing in his control forecast, Nigel Gault of IHS Global Insight has included a second recession in his pessimistic scenario, placing the probability at 40 percent.



He notes that the United States is “extremely vulnerable to shocks which potentially could push our economy over the edge into recession.” Mark Zandi, representing Moody's Analytics and the associated publication Dismal Scientist, believes that the risk of a second recession is low given the better economic fundamentals and improvement since the end of the Great Recession. However, he indicates that the probability of a second recession has risen in recent weeks to one in three (33 percent), higher than at any time since the recovery began two years ago.

A USA TODAY survey of 39 leading economists shows a 30 percent chance of a recession in the median estimate, while Nouriel Roubini, one of the first economists to predict that the United States would enter the Great Recession, is now saying that the US and other advanced economies are “odds-on for a second severe recession.”

NATIONAL ECONOMIC ESTIMATING CONFERENCE SHORT-RUN TABLES
(Held August 22, 2011)

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NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior					
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14
Executive Summary																						
1. Real Gross Domestic Product																						
NEEC, Feb 2011	12,860.8	13,019.0	13,138.8	13,194.9	13,278.5	13,382.6	13,517.7	13,627.2	13,722.7	13,841.3	13,914.8	14,007.2	14,116.5	14,246.4	14,329.0	14,444.4	12,965.0	13,053.4	13,451.5	13,871.5	14,284.0	14,738.3
NEEC, Aug 2011	12,694.5	12,813.5	12,937.7	13,058.5	13,139.6	13,216.1	13,227.9	13,270.1	13,309.0	13,357.4	13,438.4	13,519.0	13,580.6	13,642.9	13,690.6	13,791.1	12,843.7	12,876.1	13,213.4	13,405.9	13,676.3	14,045.6
Percent Change																						
NEEC, Feb 2011	1.6	5.0	3.7	1.7	2.6	3.2	4.1	3.3	2.8	3.5	2.1	2.7	3.2	3.7	2.3	3.3	-2.8	0.7	3.0	3.1	3.0	3.2
NEEC, Aug 2011	1.7	3.8	3.9	3.8	2.5	2.3	0.4	1.3	1.2	1.5	2.4	2.4	1.8	1.8	1.4	3.0	-3.4	0.3	2.6	1.5	2.0	2.7
2. Total Non-Farm Jobs (Millions)																						
NEEC, Feb 2011	130.0	129.4	129.3	130.0	129.9	130.1	130.5	131.1	131.7	132.4	133.1	133.7	134.3	135.1	135.7	136.4	133.9	129.7	130.4	132.7	135.4	138.2
NEEC, Aug 2011	130.0	129.4	129.3	130.0	129.9	130.1	130.5	131.0	131.2	131.4	131.8	132.3	132.7	133.1	133.4	133.8	133.9	129.7	130.4	131.7	133.2	135.2
Percent Change																						
NEEC, Feb 2011	-3.0	-1.6	-0.3	2.0	-0.2	0.7	1.1	2.0	1.8	2.2	2.0	1.8	2.0	2.2	1.8	2.0	-2.8	-3.1	0.6	1.8	2.0	2.1
NEEC, Aug 2011	-3.0	-1.6	-0.3	2.0	-0.2	0.8	1.3	1.5	0.6	0.7	1.2	1.5	1.2	1.1	0.8	1.3	-2.8	-3.1	0.6	1.0	1.2	1.5
3. Unemployment Rate (%)																						
NEEC, Feb 2011	9.7	10.0	9.7	9.6	9.6	9.6	9.1	9.1	9.0	8.8	8.7	8.6	8.5	8.3	8.1	7.9	7.60	9.74	9.37	8.79	8.19	7.49
NEEC, Aug 2011	9.7	10.0	9.7	9.6	9.6	9.6	8.9	9.1	9.2	9.2	9.2	9.1	9.0	9.0	8.9	8.8	7.60	9.74	9.30	9.18	8.95	8.45
4. Housing Starts (Millions Of Units)																						
NEEC, Feb 2011	0.586	0.565	0.617	0.602	0.588	0.538	0.565	0.642	0.711	0.801	0.914	1.022	1.173	1.277	1.342	1.416	0.648	0.592	0.583	0.862	1.302	1.553
NEEC, Aug 2011	0.588	0.568	0.615	0.602	0.584	0.539	0.582	0.576	0.627	0.652	0.677	0.693	0.693	0.692	0.790	0.902	0.646	0.593	0.570	0.662	0.769	1.145
Percent Change																						
NEEC, Feb 2011	42.2	-13.8	42.6	-9.4	-8.8	-29.9	21.4	66.3	50.9	60.6	69.8	56.5	73.6	40.2	22.1	23.7	-42.8	-8.6	-1.5	47.8	51.0	19.3
NEEC, Aug 2011	47.0	-13.3	37.5	-8.0	-11.2	-27.8	36.6	-4.5	40.4	17.0	16.2	9.8	-0.1	-0.4	70.0	70.2	-42.9	-8.2	-3.9	16.1	16.2	48.9
5. Consumer Price Index																						
NEEC, Feb 2011	215.4	216.8	217.6	217.2	218.0	219.4	221.5	221.4	222.4	223.4	224.4	225.4	226.4	227.4	228.5	229.6	214.6	216.8	220.1	223.9	228.0	232.7
NEEC, Aug 2011	215.4	216.9	217.5	217.3	218.0	219.5	222.3	224.5	225.7	226.1	226.9	227.4	228.6	229.6	230.7	231.8	214.6	216.8	221.1	226.5	230.2	234.9
Percent Change																						
NEEC, Feb 2011	3.7	2.6	1.5	-0.7	1.5	2.6	3.8	-0.2	1.9	1.8	1.9	1.7	1.8	1.9	2.0	1.9	1.4	1.0	1.5	1.7	1.8	2.1
NEEC, Aug 2011	3.7	2.7	1.3	-0.5	1.4	2.6	5.2	4.1	2.0	0.8	1.4	0.9	2.1	1.8	1.9	2.0	1.4	1.0	2.0	2.5	1.6	2.1
6. Conventional Mortgage Rate (%)																						
NEEC, Feb 2011	5.2	4.9	5.0	4.9	4.4	4.4	4.8	4.8	4.8	4.8	4.9	4.9	5.0	5.4	5.9	6.1	5.57	4.99	4.60	4.87	5.59	6.12
NEEC, Aug 2011	5.2	4.9	5.0	4.9	4.4	4.4	4.9	4.7	4.3	4.2	4.2	4.3	4.4	4.4	4.4	4.4	5.57	5.00	4.59	4.24	4.38	4.67
7. Federal Funds Rate (%)																						
NEEC, Feb 2011	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.7	1.6	2.5	3.2	3.5	0.70	0.15	0.18	0.34	2.71	3.50
NEEC, Aug 2011	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.70	0.15	0.16	0.10	0.10	0.42
8. Federal Surplus (Nipa Basis)																						
NEEC, Feb 2011	-1,356.7	-1,310.3	-1,314.2	-1,336.5	-1,344.3	-1,343.5	-1,284.7	-1,278.5	-1,216.5	-1,162.5	-982.9	-959.5	-926.6	-893.4	-696.4	-662.8	-916.7	-1,329.4	-1,312.7	-1,080.4	-794.8	-642.8
NEEC, Aug 2011	-1,305.4	-1,269.4	-1,271.8	-1,278.0	-1,257.7	-1,287.3	-1,205.9	-1,268.1	-1,208.9	-1,226.8	-1,121.2	-1,094.7	-1,058.1	-1,017.5	-865.7	-819.4	-899.4	-1,281.2	-1,254.8	-1,162.9	-940.2	-766.5
9. Corporate Profits Before Taxes (Billions Of Dollars)																						
NEEC, Feb 2011	1,369.2	1,548.4	1,772.9	1,788.2	1,845.7	1,776.8	1,759.9	1,628.7	1,615.9	1,628.4	1,644.8	1,642.8	1,672.3	1,717.2	1,991.9	2,003.2	1,163.5	1,619.7	1,752.8	1,633.0	1,846.1	2,095.1
NEEC, Aug 2011	1,545.7	1,723.9	1,825.3	1,865.5	1,844.5	1,742.5	1,877.1	1,885.1	1,810.8	1,758.1	1,913.8	1,938.3	1,954.9	1,960.3	2,122.7	2,158.1	1,224.2	1,740.1	1,837.3	1,855.2	2,049.0	2,239.3
Percent Change																						
NEEC, Feb 2011	59.1	63.6	71.9	3.5	13.5	-14.1	-3.8	-26.7	-3.1	3.1	4.1	-0.5	7.4	11.2	81.0	2.3	-28.0	39.2	8.2	-6.8	13.1	13.5
NEEC, Aug 2011	75.1	54.7	25.7	9.1	-4.4	-20.4	34.7	1.7	-14.9	-11.2	40.4	5.2	3.5	1.1	37.5	6.8	-25.0	42.1	5.6	1.0	10.4	9.3

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14	
10. Standard & Poor's Index																							
NEEC, Feb 2011	996.7	1,088.7	1,121.6	1,135.2	1,096.4	1,204.0	1,301.5	1,310.0	1,320.0	1,344.9	1,369.7	1,394.7	1,419.6	1,439.6	1,459.5	1,477.4	965.8	1,085.6	1,228.0	1,357.3	1,449.0	1,525.0	
NEEC, Aug 2011	996.7	1,088.7	1,121.6	1,135.2	1,096.4	1,204.0	1,302.7	1,319.0	1,208.5	1,175.0	1,205.0	1,235.0	1,253.7	1,272.4	1,291.1	1,308.9	965.8	1,085.6	1,230.5	1,205.9	1,281.5	1,354.8	
Percent Change																							
NEEC, Feb 2011	55.7	42.4	12.6	5.0	-13.0	45.4	36.5	2.7	3.1	7.7	7.6	7.5	7.3	5.7	5.7	5.0	-32.3	12.4	13.1	10.5	6.8	5.2	
NEEC, Aug 2011	55.7	42.4	12.6	5.0	-13.0	45.4	37.1	5.1	-29.5	-10.6	10.6	10.3	6.2	6.1	6.0	5.6	-32.3	12.4	13.4	-2.0	6.3	5.7	
11. Consumer Sentiment Index																							
NEEC, Feb 2011	68.4	70.2	73.9	73.9	68.3	71.3	74.7	77.3	76.8	79.2	80.0	79.2	78.8	79.0	78.4	79.3	62.2	71.6	72.9	78.8	78.9	83.1	
NEEC, Aug 2011	68.4	70.2	73.9	73.9	68.3	71.3	73.1	71.9	61.2	64.1	67.4	71.9	72.9	75.0	75.4	75.8	62.2	71.6	71.1	66.2	74.8	78.8	
Percent Change																							
NEEC, Feb 2011	1.2	10.7	22.8	0.4	-27.2	18.5	20.4	15.0	-2.5	12.8	4.1	-3.7	-2.2	1.1	-3.2	5.1	-15.8	15.0	1.8	8.1	0.1	5.4	
NEEC, Aug 2011	1.2	10.7	22.8	0.4	-27.2	18.5	10.5	-6.4	-47.4	20.5	21.9	29.8	5.5	12.1	2.5	1.9	-15.8	15.0	-0.7	-7.0	13.0	5.4	
12. Index Of Real Gdp--Major Trading Partners																							
NEEC, Feb 2011	102.3	103.1	104.1	105.0	105.4	105.8	106.3	106.9	107.5	108.2	108.8	109.4	110.0	110.7	111.3	112.0	103.8	103.6	106.1	108.5	111.0	113.8	
NEEC, Aug 2011	102.2	103.0	104.1	104.9	105.4	105.9	106.5	106.7	107.2	107.8	108.4	109.0	109.6	110.1	110.8	111.4	103.7	103.5	106.1	108.1	110.5	113.0	
Percent Change																							
NEEC, Feb 2011	0.9	3.3	3.9	3.3	1.7	1.6	2.0	2.3	2.3	2.3	2.3	2.4	2.4	2.2	2.5	2.4	-2.5	-0.1	2.4	2.2	2.4	2.5	
NEEC, Aug 2011	1.2	3.5	4.2	3.0	2.2	1.6	2.5	0.6	2.2	2.2	2.2	2.2	2.1	2.1	2.4	2.2	-2.5	-0.2	2.5	1.9	2.2	2.3	
13. Trade-Weighted Exchange Rate																							
NEEC, Feb 2011	89.8	86.9	89.2	92.5	90.5	87.0	86.7	87.4	88.1	87.5	87.4	88.2	88.8	89.1	89.2	89.0	94.6	89.6	87.9	87.8	89.0	88.2	
NEEC, Aug 2011	89.9	86.9	89.4	92.9	90.8	87.3	86.0	83.2	82.7	83.0	83.0	83.3	83.8	84.6	85.6	86.8	94.7	89.8	86.8	83.0	85.2	89.8	
Percent Change																							
NEEC, Feb 2011	-19.6	-12.6	11.3	15.6	-8.5	-14.4	-1.5	3.3	3.2	-2.5	-0.9	3.7	2.8	1.5	0.5	-1.1	8.2	-5.3	-1.9	-0.1	1.4	-0.9	
NEEC, Aug 2011	-19.6	-12.6	12.0	16.5	-8.7	-14.6	-5.6	-12.4	-2.4	1.5	0.0	1.5	2.4	3.9	4.8	5.7	8.2	-5.2	-3.3	-4.4	2.7	5.4	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14	
8. Fixed Non-Residential Investment																							
NEEC, Feb 2011	1,282.9	1,278.3	1,302.6	1,355.3	1,388.0	1,403.1	1,429.1	1,470.6	1,516.9	1,553.8	1,560.3	1,582.4	1,613.2	1,649.0	1,645.9	1,678.0	1,406.9	1,304.8	1,422.7	1,553.3	1,646.5	1,770.6	
NEEC, Aug 2011	1,247.0	1,235.2	1,253.3	1,308.0	1,343.6	1,371.9	1,378.9	1,400.2	1,419.7	1,441.1	1,448.1	1,463.9	1,481.8	1,504.9	1,507.2	1,536.1	1,388.0	1,260.9	1,373.7	1,443.2	1,507.5	1,624.8	
Percent Change																							
NEEC, Feb 2011	-1.7	-1.4	7.8	17.2	10.0	4.4	7.6	12.1	13.2	10.1	1.7	5.8	8.0	9.2	-0.8	8.0	-11.7	-7.3	9.0	9.2	6.0	7.5	
NEEC, Aug 2011	-3.3	-3.7	6.0	18.6	11.3	8.7	2.1	6.3	5.7	6.2	2.0	4.4	5.0	6.4	0.6	7.9	-12.3	-9.2	8.9	5.1	4.5	7.8	
9. Fixed Non-Residential Structures																							
NEEC, Feb 2011	365.5	335.3	319.3	318.9	316.0	316.7	313.2	309.6	310.0	305.8	302.4	302.9	306.3	309.4	317.7	330.0	425.1	334.8	313.9	305.3	315.8	359.5	
NEEC, Aug 2011	354.9	323.7	301.5	306.9	310.1	318.0	305.9	312.0	321.7	323.2	316.8	308.7	304.4	305.1	307.9	315.3	429.5	321.7	311.5	317.6	308.2	336.8	
Percent Change																							
NEEC, Feb 2011	-12.4	-29.2	-17.8	-0.5	-3.6	0.9	-4.4	-4.5	0.6	-5.3	-4.4	0.7	4.5	4.1	11.2	16.4	-8.2	-21.3	-6.2	-2.7	3.4	13.8	
NEEC, Aug 2011	-20.1	-30.8	-24.7	7.5	4.2	10.5	-14.3	8.1	13.1	1.9	-7.8	-9.8	-5.4	1.0	3.7	9.9	-7.4	-25.1	-3.2	2.0	-3.0	9.3	
10. Fixed Residential Investment																							
NEEC, Feb 2011	342.4	341.7	330.7	350.1	323.3	326.0	320.4	334.6	349.7	367.3	386.0	417.0	451.7	485.7	512.3	534.0	379.2	341.2	326.1	380.0	495.9	570.1	
NEEC, Aug 2011	348.2	344.8	330.8	348.2	323.1	323.1	321.1	324.1	327.9	332.7	338.5	348.3	353.5	354.6	361.2	387.8	380.7	343.0	322.4	336.8	364.3	453.4	
Percent Change																							
NEEC, Feb 2011	10.6	-0.8	-12.3	25.6	-27.3	3.4	-6.7	18.9	19.3	21.7	22.0	36.1	37.7	33.7	23.8	18.0	-25.7	-10.0	-4.4	16.5	30.5	15.0	
NEEC, Aug 2011	17.7	-3.8	-15.3	22.8	-27.7	2.5	-2.5	3.8	4.7	6.1	7.0	12.2	6.1	1.2	7.7	32.8	-25.3	-9.9	-6.0	4.5	8.1	24.5	
11. Inventory Investment																							
NEEC, Feb 2011	-128.2	-36.7	44.1	68.8	121.4	7.2	68.8	81.6	85.7	80.8	56.6	43.6	46.0	45.3	36.0	36.9	-102.3	-13.0	69.7	66.7	41.1	54.2	
NEEC, Aug 2011	-178.7	-56.5	39.9	64.6	92.3	38.3	49.1	49.6	32.8	29.1	34.2	38.6	38.7	33.3	25.7	31.5	-115.8	-32.7	57.3	33.7	32.3	49.4	
12. Government Spending																							
NEEC, Feb 2011	2,559.3	2,550.3	2,540.2	2,564.9	2,589.6	2,585.8	2,569.3	2,564.7	2,554.4	2,542.5	2,531.5	2,523.9	2,518.6	2,513.1	2,510.4	2,511.0	2,528.3	2,553.7	2,577.3	2,538.1	2,513.3	2,514.2	
NEEC, Aug 2011	2,554.2	2,548.5	2,540.6	2,564.0	2,570.3	2,552.1	2,513.9	2,506.7	2,483.0	2,471.9	2,451.7	2,437.0	2,423.9	2,405.3	2,392.2	2,384.6	2,521.7	2,551.8	2,535.8	2,460.9	2,401.5	2,366.1	
Percent Change																							
NEEC, Feb 2011	1.6	-1.4	-1.6	3.9	3.9	-0.6	-2.5	-0.7	-1.6	-1.9	-1.7	-1.2	-0.8	-0.9	-0.4	0.1	2.5	1.0	0.9	-1.5	-1.0	0.0	
NEEC, Aug 2011	1.3	-0.9	-1.2	3.7	1.0	-2.8	-5.9	-1.1	-3.7	-1.8	-3.2	-2.4	-2.1	-3.0	-2.2	-1.3	2.3	1.2	-0.6	-3.0	-2.4	-1.5	
13. Net Exports																							
NEEC, Feb 2011	-390.8	-330.1	-338.4	-449.0	-505.0	-392.2	-395.1	-423.3	-448.1	-435.5	-403.7	-396.6	-392.4	-377.3	-343.5	-325.2	-430.9	-377.1	-428.9	-421.0	-359.6	-286.2	
NEEC, Aug 2011	-352.4	-346.9	-376.8	-437.4	-458.7	-414.2	-424.4	-405.7	-375.0	-365.1	-335.3	-326.8	-322.1	-311.1	-287.6	-271.1	-419.7	-378.4	-425.8	-350.6	-298.0	-246.0	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	<u>2009.3</u>	<u>2009.4</u>	<u>2010.1</u>	<u>2010.2</u>	<u>2010.3</u>	<u>2010.4</u>	<u>2011.1</u>	<u>2011.2</u>	<u>2011.3</u>	<u>2011.4</u>	<u>2012.1</u>	<u>2012.2</u>	<u>2012.3</u>	<u>2012.4</u>	<u>2013.1</u>	<u>2013.2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	
8. Real Per Capita Personal Income																							
NEEC, Feb 2011	36,012.3	35,904.9	35,957.8	36,359.1	36,420.4	36,538.7	36,941.7	37,274.3	37,454.5	37,553.6	37,336.3	37,509.9	37,691.1	37,900.9	38,025.6	38,229.8	36,725.3	36,058.5	36,793.8	37,463.6	37,961.9	38,771.5	
NEEC, Aug 2011	35,181.4	35,044.1	35,379.4	35,810.6	36,005.7	36,103.6	36,388.5	36,393.9	36,426.4	36,595.4	36,697.9	36,833.2	36,914.3	37,002.4	36,973.8	37,054.0	36,508.1	35,353.8	36,222.9	36,638.2	36,986.1	37,399.7	
Percent Change																							
NEEC, Feb 2011	-5.0	-1.2	0.6	4.5	0.7	1.3	4.5	3.6	1.9	1.1	-2.3	1.9	1.9	2.2	1.3	2.2	-1.8	-1.8	2.0	1.8	1.3	2.1	
NEEC, Aug 2011	-6.1	-1.6	3.9	5.0	2.2	1.1	3.2	0.1	0.4	1.9	1.1	1.5	0.9	1.0	-0.3	0.9	-2.9	-3.2	2.5	1.1	0.9	1.1	
9. Savings Rate (%)																							
NEEC, Feb 2011	5.6	5.6	5.5	6.2	5.9	5.4	5.6	5.8	5.7	5.4	4.1	4.0	4.0	4.0	3.4	3.3	5.34	5.71	5.69	4.79	3.68	3.76	
NEEC, Aug 2011	4.4	4.3	4.9	5.6	5.6	5.2	4.9	5.1	5.1	5.6	5.4	5.2	5.0	4.7	4.1	3.9	5.75	4.80	5.20	5.33	4.42	4.28	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

		quarterly data - percent change, month prior															fiscal year data - percent change, year prior						
		2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14
Employment and Output																							
1.	U.S. Population (Millions)																						
	NEEC, Feb 2011	308.2	308.9	309.7	310.5	311.2	312.0	312.7	313.5	314.2	315.0	315.7	316.5	317.3	318.0	318.8	319.6	306.5	309.3	312.3	315.4	318.4	321.5
	NEEC, Aug 2011	308.2	308.9	309.7	310.5	311.2	312.0	312.7	313.5	314.2	315.0	315.7	316.5	317.3	318.0	318.8	319.6	306.5	309.3	312.3	315.4	318.4	321.5
	Percent Change																						
	NEEC, Feb 2011	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0
	NEEC, Aug 2011	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0
2.	Civilian Labor Force (Millions)																						
	NEEC, Feb 2011	154.3	153.7	153.6	154.1	154.0	153.9	153.4	153.8	154.2	154.6	154.9	155.3	155.6	156.0	156.4	156.7	154.6	153.9	153.8	154.7	156.2	157.7
	NEEC, Aug 2011	154.3	153.7	153.6	154.1	154.0	153.9	153.3	153.5	153.4	153.4	153.5	153.6	153.8	154.1	154.4	154.7	154.6	153.9	153.7	153.5	154.3	155.6
	Percent Change																						
	NEEC, Feb 2011	-1.1	-1.5	-0.2	1.4	-0.5	-0.2	-1.2	1.1	1.0	1.0	0.9	0.9	0.9	0.9	1.0	1.0	0.6	-0.4	-0.1	0.6	0.9	1.0
	NEEC, Aug 2011	-1.1	-1.5	-0.2	1.4	-0.5	-0.2	-1.5	0.6	-0.3	0.1	0.2	0.3	0.5	0.8	0.8	0.8	0.6	-0.4	-0.2	-0.1	0.5	0.9
3.	Labor Force Participation Rate (%)																						
	NEEC, Feb 2011	63.7	63.3	63.1	63.2	62.9	62.7	62.4	62.4	62.4	62.4	62.4	62.4	62.3	62.3	62.3	62.3	64.2	63.3	62.6	62.4	62.3	62.4
	NEEC, Aug 2011	63.7	63.3	63.1	63.2	62.9	62.7	62.3	62.3	62.1	61.9	61.8	61.7	61.6	61.6	61.6	61.5	64.2	63.3	62.6	61.9	61.6	61.5
4.	Total Employment, CPS (Millions)																						
	NEEC, Feb 2011	139.3	138.3	138.7	139.3	139.2	139.1	139.4	139.7	140.3	140.9	141.4	141.9	142.5	143.1	143.7	144.3	142.8	138.9	139.3	141.1	143.4	145.9
	NEEC, Aug 2011	139.3	138.3	138.7	139.3	139.2	139.1	139.6	139.6	139.3	139.3	139.4	139.6	139.9	140.3	140.6	141.1	142.8	138.9	139.4	139.4	140.5	142.4
	Percent Change																						
	NEEC, Feb 2011	-2.8	-2.9	1.2	1.6	-0.2	-0.4	0.8	1.1	1.7	1.7	1.4	1.4	1.6	1.8	1.6	1.7	-2.3	-2.7	0.3	1.3	1.6	1.7
	NEEC, Aug 2011	-2.8	-2.9	1.2	1.6	-0.2	-0.4	1.5	0.0	-0.8	-0.2	0.4	0.7	0.8	1.1	1.0	1.3	-2.3	-2.7	0.3	0.0	0.8	1.4
5.	Total Non-Farm Jobs (Millions)																						
	NEEC, Feb 2011	130.0	129.4	129.3	130.0	129.9	130.1	130.5	131.1	131.7	132.4	133.1	133.7	134.3	135.1	135.7	136.4	133.9	129.7	130.4	132.7	135.4	138.2
	NEEC, Aug 2011	130.0	129.4	129.3	130.0	129.9	130.1	130.5	131.0	131.2	131.4	131.8	132.3	132.7	133.1	133.4	133.8	133.9	129.7	130.4	131.7	133.2	135.2
	Percent Change																						
	NEEC, Feb 2011	-3.0	-1.6	-0.3	2.0	-0.2	0.7	1.1	2.0	1.8	2.2	2.0	1.8	2.0	2.2	1.8	2.0	-2.8	-3.1	0.6	1.8	2.0	2.1
	NEEC, Aug 2011	-3.0	-1.6	-0.3	2.0	-0.2	0.8	1.3	1.5	0.6	0.7	1.2	1.5	1.2	1.1	0.8	1.3	-2.8	-3.1	0.6	1.0	1.2	1.5
6.	Unemployment Rate (%)																						
	NEEC, Feb 2011	9.7	10.0	9.7	9.6	9.6	9.6	9.1	9.1	9.0	8.8	8.7	8.6	8.5	8.3	8.1	7.9	7.60	9.74	9.37	8.79	8.19	7.49
	NEEC, Aug 2011	9.7	10.0	9.7	9.6	9.6	9.6	8.9	9.1	9.2	9.2	9.2	9.1	9.0	9.0	8.9	8.8	7.60	9.74	9.30	9.18	8.95	8.45
7.	Employment Cost Index																						
	NEEC, Feb 2011	110.5	111.0	111.3	111.9	112.4	112.9	113.4	114.0	114.6	115.2	115.8	116.3	116.9	117.5	118.1	118.7	109.7	111.2	113.2	115.5	117.8	120.3
	NEEC, Aug 2011	110.5	110.9	111.4	111.9	112.3	112.8	113.2	113.8	114.3	114.8	115.3	115.9	116.4	117.0	117.6	118.2	109.6	111.2	113.0	115.1	117.3	119.8
	Percent Change																						
	NEEC, Feb 2011	1.5	1.8	1.1	2.2	1.8	1.8	1.9	2.2	2.0	2.1	2.0	1.9	2.0	2.0	2.1	2.1	2.3	1.4	1.8	2.0	2.0	2.1
	NEEC, Aug 2011	1.5	1.5	1.8	1.8	1.4	1.8	1.4	2.1	1.9	1.7	1.8	1.9	1.9	1.9	2.0	2.1	2.3	1.4	1.7	1.8	1.9	2.1
8.	Nonfarm Productivity Index																						
	NEEC, Feb 2011	108.3	109.9	110.9	110.4	111.0	111.8	112.2	112.4	112.7	113.0	113.0	113.1	113.4	113.8	113.9	114.3	104.4	109.9	111.9	112.9	113.9	115.4
	NEEC, Aug 2011	106.5	107.9	109.2	109.5	110.1	110.7	110.5	110.4	110.6	110.8	111.1	111.3	111.4	111.6	111.7	112.1	103.4	108.3	110.4	110.9	111.7	113.1
	Percent Change																						
	NEEC, Feb 2011	7.0	6.0	3.9	-1.8	2.4	2.6	1.6	0.9	0.8	1.1	-0.2	0.6	1.1	1.5	0.3	1.4	0.9	5.2	1.8	1.0	0.8	1.4
	NEEC, Aug 2011	6.5	5.5	4.6	1.2	2.1	2.2	-0.6	-0.3	0.5	0.9	1.1	0.9	0.4	0.5	0.3	1.7	0.0	4.7	2.0	0.5	0.7	1.2

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Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	<u>2009.3</u>	<u>2009.4</u>	<u>2010.1</u>	<u>2010.2</u>	<u>2010.3</u>	<u>2010.4</u>	<u>2011.1</u>	<u>2011.2</u>	<u>2011.3</u>	<u>2011.4</u>	<u>2012.1</u>	<u>2012.2</u>	<u>2012.3</u>	<u>2012.4</u>	<u>2013.1</u>	<u>2013.2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	
9. Total Industrial Production Index																							
NEEC, Feb 2011	87.6	89.1	90.6	92.2	93.7	94.3	95.8	96.5	97.5	98.4	99.0	99.7	100.5	101.4	102.4	103.4	90.7	89.9	95.1	98.7	101.9	105.9	
NEEC, Aug 2011	85.2	86.3	88.0	89.5	91.0	91.7	92.8	93.0	93.6	93.7	94.3	94.9	95.3	95.8	96.3	97.2	89.3	87.3	92.1	94.1	96.2	99.7	
Percent Change																							
NEEC, Feb 2011	8.3	7.0	7.1	7.2	6.5	2.4	6.6	3.2	3.9	4.0	2.5	2.8	3.3	3.7	3.9	4.1	-9.1	-0.8	5.7	3.8	3.3	3.9	
NEEC, Aug 2011	5.3	5.6	8.1	7.1	6.7	3.1	4.8	0.8	2.9	0.3	2.6	2.5	2.0	1.9	2.2	3.9	-10.5	-2.3	5.6	2.2	2.2	3.7	
10. Housing Starts (Millions Of Units)																							
NEEC, Feb 2011	0.586	0.565	0.617	0.602	0.588	0.538	0.565	0.642	0.711	0.801	0.914	1.022	1.173	1.277	1.342	1.416	0.648	0.592	0.583	0.862	1.302	1.553	
NEEC, Aug 2011	0.588	0.568	0.615	0.602	0.584	0.539	0.582	0.576	0.627	0.652	0.677	0.693	0.693	0.692	0.790	0.902	0.646	0.593	0.570	0.662	0.769	1.145	
Percent Change																							
NEEC, Feb 2011	42.2	-13.8	42.6	-9.4	-8.8	-29.9	21.4	66.3	50.9	60.6	69.8	56.5	73.6	40.2	22.1	23.7	-42.8	-8.6	-1.5	47.8	51.0	19.3	
NEEC, Aug 2011	47.0	-13.3	37.5	-8.0	-11.2	-27.8	36.6	-4.5	40.4	17.0	16.2	9.8	-0.1	-0.4	70.0	70.2	-42.9	-8.2	-3.9	16.1	16.2	48.9	
11. New Light Vehicle Sales (Millions Of Units)																							
NEEC, Feb 2011	11.590	10.774	10.980	11.337	11.557	12.306	12.438	12.840	13.389	13.929	14.409	14.829	15.079	15.420	15.740	16.030	10.636	11.170	12.285	14.139	15.567	16.330	
NEEC, Aug 2011	11.627	10.750	10.971	11.360	11.609	12.278	12.967	12.108	12.427	12.440	12.800	13.281	13.682	14.248	14.708	15.037	10.636	11.177	12.241	12.737	14.419	15.427	
Percent Change																							
NEEC, Feb 2011	105.0	-25.3	7.9	13.6	8.0	28.5	4.4	13.6	18.2	17.1	14.5	12.2	6.9	9.3	8.6	7.6	-30.7	5.0	10.0	15.1	10.1	4.9	
NEEC, Aug 2011	106.7	-26.9	8.5	15.0	9.1	25.1	24.4	-24.0	10.9	0.4	12.1	15.9	12.6	17.6	13.5	9.2	-30.6	5.1	9.5	4.1	13.2	7.0	

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Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior					
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14
Financial Markets																						
1. Prime Rate (%)																						
NEEC, Feb 2011	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.89	3.25	3.25	3.38	5.71	6.50
NEEC, Aug 2011	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.89	3.25	3.25	3.25	3.25	3.49
2. 90-Day T-Bill Rate (%)																						
NEEC, Feb 2011	0.16	0.06	0.11	0.15	0.15	0.14	0.16	0.20	0.30	0.43	0.60	0.86	1.71	2.59	3.22	3.44	0.56	0.12	0.16	0.55	2.74	3.48
NEEC, Aug 2011	0.16	0.06	0.11	0.15	0.16	0.14	0.13	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.54	0.12	0.12	0.06	0.06	0.46
3. 180-Day T-Bill Rate (%)																						
NEEC, Feb 2011	0.26	0.16	0.19	0.22	0.20	0.18	0.19	0.28	0.40	0.56	0.77	1.00	1.81	2.69	3.32	3.53	0.83	0.21	0.21	0.68	2.84	3.58
NEEC, Aug 2011	0.25	0.16	0.18	0.22	0.19	0.18	0.17	0.10	0.08	0.09	0.10	0.10	0.10	0.10	0.10	0.10	0.82	0.20	0.16	0.09	0.10	0.56
4. Aaa Corporate Bond Rate (%)																						
NEEC, Feb 2011	5.27	5.20	5.29	5.04	4.58	4.86	5.05	5.06	5.07	5.10	5.12	5.15	5.16	5.42	5.89	6.08	5.56	5.20	4.89	5.11	5.64	6.09
NEEC, Aug 2011	5.27	5.20	5.29	5.04	4.58	4.86	5.13	5.04	4.55	4.40	4.48	4.51	4.55	4.56	4.56	4.56	5.56	5.20	4.90	4.49	4.56	4.80
5. Conventional Mortgage Rate (%)																						
NEEC, Feb 2011	5.16	4.90	5.00	4.91	4.45	4.42	4.76	4.79	4.82	4.85	4.88	4.93	5.00	5.36	5.90	6.11	5.57	4.99	4.60	4.87	5.59	6.12
NEEC, Aug 2011	5.16	4.92	5.00	4.91	4.45	4.41	4.85	4.66	4.33	4.17	4.20	4.27	4.36	4.38	4.39	4.39	5.57	5.00	4.59	4.24	4.38	4.67
6. Money Supply, M1 (Billions Of Dollars)																						
NEEC, Feb 2011	1,660.9	1,684.4	1,698.7	1,711.6	1,752.3	1,812.6	1,868.4	1,904.8	1,951.2	1,995.0	2,036.8	2,074.8	2,110.2	2,144.4	2,178.6	2,210.1	1,539.7	1,688.9	1,834.5	2,014.4	2,160.8	2,272.7
NEEC, Aug 2011	1,660.9	1,684.5	1,698.9	1,708.7	1,747.3	1,808.4	1,870.2	1,925.7	1,993.1	2,037.6	2,087.9	2,135.6	2,189.3	2,240.5	2,288.7	2,331.2	1,539.8	1,688.2	1,837.9	2,063.5	2,262.4	2,405.8
Percent Change																						
NEEC, Feb 2011	9.4	5.8	3.4	3.1	9.9	14.5	12.9	8.0	10.1	9.3	8.7	7.7	7.0	6.7	6.5	5.9	11.5	9.7	8.6	9.8	7.3	5.2
NEEC, Aug 2011	9.4	5.8	3.5	2.3	9.3	14.7	14.4	12.4	14.7	9.2	10.3	9.5	10.5	9.7	8.9	7.6	11.5	9.6	8.9	12.3	9.6	6.3
7. Money Supply, M2 (Billions Of Dollars)																						
NEEC, Feb 2011	8,444.6	8,507.5	8,507.3	8,564.9	8,661.5	8,783.5	8,851.3	9,035.1	9,236.3	9,417.7	9,568.8	9,718.3	9,871.1	10,028.5	10,155.1	10,305.2	8,175.8	8,506.1	8,832.9	9,485.3	10,090.0	10,674.4
NEEC, Aug 2011	8,446.2	8,509.6	8,505.4	8,560.2	8,655.0	8,778.9	8,888.7	9,031.7	9,285.0	9,360.0	9,505.5	9,638.0	9,775.3	9,911.7	10,050.0	10,231.6	8,178.1	8,505.4	8,838.6	9,447.1	9,992.1	10,653.3
Percent Change																						
NEEC, Feb 2011	0.9	3.0	0.0	2.7	4.6	5.8	3.1	8.6	9.2	8.1	6.6	6.4	6.4	6.5	5.1	6.0	8.4	4.0	3.8	7.4	6.4	5.8
NEEC, Aug 2011	0.9	3.0	-0.2	2.6	4.5	5.9	5.1	6.6	11.7	3.3	6.4	5.7	5.8	5.7	5.7	7.4	8.4	4.0	3.9	6.9	5.8	6.6
8. Municipal Bond Rate (%)																						
NEEC, Feb 2011	4.52	4.26	4.34	4.35	4.07	4.39	5.16	5.24	5.20	5.17	5.05	5.00	4.95	5.03	5.42	5.55	4.97	4.37	4.72	5.10	5.24	5.56
NEEC, Aug 2011	4.52	4.26	4.34	4.35	4.07	4.39	5.11	4.67	4.28	4.16	4.25	4.30	4.36	4.39	4.42	4.44	4.97	4.37	4.56	4.25	4.40	4.65
9. Standard & Poor's Index																						
NEEC, Feb 2011	996.7	1,088.7	1,121.6	1,135.2	1,096.4	1,204.0	1,301.5	1,310.0	1,320.0	1,344.9	1,369.7	1,394.7	1,419.6	1,439.6	1,459.5	1,477.4	965.8	1,085.6	1,228.0	1,357.3	1,449.0	1,525.0
NEEC, Aug 2011	996.7	1,088.7	1,121.6	1,135.2	1,096.4	1,204.0	1,302.7	1,319.0	1,208.5	1,175.0	1,205.0	1,235.0	1,253.7	1,272.4	1,291.1	1,308.9	965.8	1,085.6	1,230.5	1,205.9	1,281.5	1,354.8
Percent Change																						
NEEC, Feb 2011	55.7	42.4	12.6	5.0	-13.0	45.4	36.5	2.7	3.1	7.7	7.6	7.5	7.3	5.7	5.7	5.0	-32.3	12.4	13.1	10.5	6.8	5.2
NEEC, Aug 2011	55.7	42.4	12.6	5.0	-13.0	45.4	37.1	5.1	-29.5	-10.6	10.6	10.3	6.2	6.1	6.0	5.6	-32.3	12.4	13.4	-2.0	6.3	5.7

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	<u>2009.3</u>	<u>2009.4</u>	<u>2010.1</u>	<u>2010.2</u>	<u>2010.3</u>	<u>2010.4</u>	quarterly data - percent change, month prior										fiscal year data - percent change, year prior						
							<u>2011.1</u>	<u>2011.2</u>	<u>2011.3</u>	<u>2011.4</u>	<u>2012.1</u>	<u>2012.2</u>	<u>2012.3</u>	<u>2012.4</u>	<u>2013.1</u>	<u>2013.2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	
Prices																							
1. Consumer Price Index																							
NEEC, Feb 2011	215.4	216.8	217.6	217.2	218.0	219.4	221.5	221.4	222.4	223.4	224.4	225.4	226.4	227.4	228.5	229.6	214.6	216.8	220.1	223.9	228.0	232.7	
NEEC, Aug 2011	215.4	216.9	217.5	217.3	218.0	219.5	222.3	224.5	225.7	226.1	226.9	227.4	228.6	229.6	230.7	231.8	214.6	216.8	221.1	226.5	230.2	234.9	
Percent Change																							
NEEC, Feb 2011	3.7	2.6	1.5	-0.7	1.5	2.6	3.8	-0.2	1.9	1.8	1.9	1.7	1.8	1.9	2.0	1.9	1.4	1.0	1.5	1.7	1.8	2.1	
NEEC, Aug 2011	3.7	2.7	1.3	-0.5	1.4	2.6	5.2	4.1	2.0	0.8	1.4	0.9	2.1	1.8	1.9	2.0	1.4	1.0	2.0	2.5	1.6	2.1	
Consumer Price Index (calendar year)																	<u>2009.4</u>	<u>2010.4</u>	<u>2011.4</u>	<u>2012.4</u>	<u>2013.4</u>	<u>2014.4</u>	
NEEC, Feb 2011	215.4	216.8	217.6	217.2	218.0	219.4	221.5	221.4	222.4	223.4	224.4	225.4	226.4	227.4	228.5	229.6	214.5	218.1	222.2	225.9	230.2	235.3	
Baseline, Aug 2011	215.4	216.9	217.5	217.3	218.0	219.5	222.3	224.5	225.7	226.1	226.9	227.4	228.6	229.6	230.7	231.8	214.5	218.1	224.6	228.1	232.5	237.3	
Percent Change																							
NEEC, Feb 2011	3.7	2.6	1.5	-0.7	1.5	2.6	3.8	-0.2	1.9	1.8	1.9	1.7	1.8	1.9	2.0	1.9	-0.3	1.6	1.9	1.7	1.9	2.2	
Baseline, Aug 2011	3.7	2.7	1.3	-0.5	1.4	2.6	5.2	4.1	2.0	0.8	1.4	0.9	2.1	1.8	1.9	2.0	-0.3	1.6	3.0	1.6	1.9	2.1	
2. Core Consumer Price Index																							
NEEC, Feb 2011	219.8	220.6	220.6	221.1	221.7	222.0	222.7	223.4	224.2	225.0	226.0	226.9	227.8	228.7	229.8	230.8	217.5	220.5	222.5	225.5	229.3	233.7	
NEEC, Aug 2011	219.7	220.6	220.6	221.1	221.7	222.0	223.0	224.4	225.9	226.6	227.3	228.0	228.8	229.6	230.6	231.6	217.5	220.5	222.5	225.5	229.3	233.7	
Percent Change																							
NEEC, Feb 2011	1.5	1.5	0.0	0.9	1.2	0.4	1.4	1.2	1.4	1.5	1.6	1.6	1.6	1.7	1.8	1.8	2.0	1.4	0.9	1.4	1.7	1.9	
NEEC, Aug 2011	1.4	1.7	0.0	0.8	1.1	0.6	1.7	2.5	2.7	1.3	1.2	1.3	1.4	1.5	1.7	1.8	2.0	1.4	0.9	1.4	1.7	1.9	
3. Wholesale Price Index																							
NEEC, Feb 2011	171.3	178.5	185.2	182.4	181.9	190.1	195.6	194.8	194.2	194.7	195.6	196.3	197.7	199.1	200.0	200.6	179.8	179.3	190.6	195.2	199.4	203.5	
NEEC, Aug 2011	171.3	178.5	184.7	182.7	181.8	189.9	198.8	202.0	199.4	198.0	197.9	198.3	199.3	200.6	202.2	203.3	179.8	179.3	193.1	198.4	201.4	206.3	
Percent Change																							
NEEC, Feb 2011	3.9	18.0	15.8	-6.0	-1.1	19.3	12.1	-1.5	-1.4	1.0	1.9	1.5	2.8	2.9	1.9	1.0	-1.6	-0.2	6.3	2.4	2.1	2.1	
NEEC, Aug 2011	3.3	17.9	14.6	-4.2	-2.0	18.9	20.2	6.6	-5.0	-2.7	-0.3	0.8	2.1	2.7	3.2	2.1	-1.6	-0.3	7.7	2.7	1.5	2.5	
4. Price Of Crude Oil (\$ Per Barrel)																							
NEEC, Feb 2011	66.44	73.17	75.83	75.38	74.05	81.49	88.90	89.01	86.21	88.09	89.97	90.20	90.48	90.66	91.07	91.79	66.54	72.71	83.36	88.62	91.00	93.75	
NEEC, Aug 2011	66.44	73.17	75.83	75.38	74.05	81.52	93.85	107.78	95.54	96.81	99.63	101.58	103.52	105.47	106.04	107.68	66.54	72.71	89.30	98.39	105.68	110.30	
Percent Change																							
NEEC, Feb 2011	86.9	47.1	15.4	-2.3	-6.9	46.6	41.6	0.5	-12.0	9.0	8.8	1.0	1.3	0.8	1.8	3.2	-26.8	9.3	14.7	6.3	2.7	3.0	
NEEC, Aug 2011	86.9	47.1	15.4	-2.3	-6.9	46.9	75.7	73.9	-38.2	5.4	12.2	8.1	7.9	7.7	2.2	6.3	-26.8	9.3	22.8	10.2	7.4	4.4	
5. Chained Price Index, Gdp																							
NEEC, Feb 2011	109.8	109.7	110.0	110.5	111.1	111.2	111.7	111.8	112.2	112.6	112.9	113.3	113.7	114.1	114.6	115.0	109.4	110.0	111.4	112.8	114.4	116.3	
NEEC, Aug 2011	109.7	110.0	110.4	110.8	111.2	111.7	112.4	113.0	113.7	113.7	113.9	114.1	114.4	114.8	115.3	115.7	109.4	110.2	112.1	113.9	115.0	117.0	
Percent Change																							
NEEC, Feb 2011	0.7	-0.2	1.0	1.9	2.1	0.3	2.2	0.2	1.6	1.1	1.4	1.2	1.4	1.6	1.8	1.5	1.9	0.5	1.3	1.2	1.4	1.7	
NEEC, Aug 2011	0.3	1.1	1.5	1.5	1.4	1.9	2.5	2.3	2.5	-0.2	0.9	0.5	1.3	1.3	1.6	1.5	1.9	0.7	1.7	1.6	1.0	1.7	
6. Chained Price Index, Consumer Spending																							
NEEC, Feb 2011	109.6	110.3	110.9	110.9	111.1	111.6	112.4	112.4	112.9	113.3	113.8	114.2	114.6	115.1	115.6	116.1	109.1	110.4	111.9	113.5	115.3	117.5	
NEEC, Aug 2011	109.5	110.3	110.8	110.9	111.1	111.7	112.7	113.6	114.0	114.2	114.6	114.9	115.4	115.9	116.4	116.9	108.9	110.4	112.3	114.5	116.1	118.3	
Percent Change																							
NEEC, Feb 2011	2.9	2.7	2.1	0.0	0.8	1.8	2.7	0.2	1.6	1.5	1.7	1.5	1.5	1.6	1.8	1.7	1.5	1.3	1.3	1.5	1.6	1.8	
NEEC, Aug 2011	3.0	2.8	1.9	0.3	1.0	1.9	3.9	3.1	1.4	0.8	1.4	1.0	1.8	1.5	1.6	1.8	1.5	1.3	1.8	1.9	1.5	1.8	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14	
7. Chained Price Index, Non-Durables																							
NEEC, Feb 2011	110.6	111.7	112.9	111.6	112.3	114.1	116.3	115.7	116.5	117.2	118.0	118.5	119.0	119.6	120.2	120.8	110.0	111.7	114.6	117.6	119.9	122.5	
NEEC, Aug 2011	110.7	111.7	112.8	111.7	112.4	114.1	117.5	119.4	119.7	119.4	120.0	120.3	121.3	122.0	122.6	123.3	110.1	111.7	115.8	119.9	122.3	125.0	
Percent Change																							
NEEC, Feb 2011	9.7	3.8	4.7	-4.6	2.4	6.5	8.1	-2.2	2.9	2.5	2.7	1.8	1.7	1.9	2.0	2.1	-0.1	1.5	2.6	2.6	2.0	2.2	
NEEC, Aug 2011	9.8	3.5	4.1	-3.9	2.4	6.2	12.4	6.7	1.1	-1.0	2.0	0.9	3.5	2.4	1.9	2.4	-0.1	1.5	3.7	3.5	2.1	2.2	
8. Chained Price Index, Gas & Oil																							
NEEC, Feb 2011	114.4	121.2	127.8	117.8	121.2	133.7	146.8	136.5	139.2	141.5	143.8	144.4	145.0	145.6	146.4	147.5	116.5	120.3	134.5	142.2	146.1	150.4	
NEEC, Aug 2011	115.1	121.4	127.2	118.6	122.0	133.9	152.5	159.6	157.1	152.4	154.1	152.2	157.0	159.3	160.0	161.7	116.8	120.6	142.0	154.0	159.5	164.6	
Percent Change																							
NEEC, Feb 2011	94.3	25.8	23.8	-27.8	11.9	48.5	45.2	-25.3	8.3	6.7	6.7	1.7	1.9	1.5	2.2	3.0	-16.9	3.3	11.8	5.7	2.7	2.9	
NEEC, Aug 2011	96.0	23.6	20.7	-24.4	11.9	45.3	68.1	20.0	-6.2	-11.3	4.5	-5.0	13.3	5.9	1.7	4.5	-16.8	3.2	17.8	8.4	3.6	3.2	
9. Chained Price Index, Durables																							
NEEC, Feb 2011	93.5	93.6	93.1	92.8	92.2	91.7	91.2	90.8	90.6	90.4	90.2	90.0	89.8	89.6	89.5	89.3	94.5	93.2	91.5	90.3	89.6	89.0	
NEEC, Aug 2011	92.5	92.7	92.2	91.6	91.1	90.5	90.4	90.7	91.0	90.8	90.5	90.3	90.2	90.1	90.0	89.9	93.7	92.3	90.7	90.7	90.1	89.7	
Percent Change																							
NEEC, Feb 2011	-2.5	0.7	-2.0	-1.6	-2.2	-2.4	-2.1	-1.5	-1.2	-0.9	-0.9	-0.9	-0.8	-0.8	-0.7	-0.6	-1.6	-1.3	-1.9	-1.3	-0.8	-0.6	
NEEC, Aug 2011	-2.7	0.5	-2.1	-2.4	-2.5	-2.4	-0.6	1.7	1.1	-0.9	-1.1	-0.8	-0.5	-0.6	-0.4	-0.3	-2.0	-1.5	-1.7	0.0	-0.7	-0.4	
10. Chained Price Index, New Light Vehicles																							
NEEC, Feb 2011	98.0	99.8	99.4	99.6	100.1	100.0	99.9	100.1	100.2	100.4	100.5	100.7	100.9	101.1	101.3	101.4	96.4	99.2	100.0	100.4	101.2	102.0	
NEEC, Aug 2011	98.1	99.8	99.5	99.7	100.2	100.0	100.7	103.0	104.4	104.4	103.9	103.7	103.9	104.1	104.4	104.6	96.4	99.2	101.0	104.1	104.3	105.2	
Percent Change																							
NEEC, Feb 2011	1.9	7.2	-1.4	0.8	2.2	-0.5	-0.3	0.4	0.5	0.8	0.6	0.8	0.8	0.7	0.7	0.7	-1.5	2.9	0.9	0.4	0.7	0.9	
NEEC, Aug 2011	1.8	7.2	-1.1	0.8	2.1	-0.6	2.5	9.6	5.6	-0.1	-1.6	-0.7	0.6	0.7	1.0	1.0	-1.4	2.9	1.7	3.1	0.1	0.9	
11. Chained Price Index, Consumer Services																							
NEEC, Feb 2011	112.4	113.1	113.6	114.1	114.3	114.6	115.1	115.5	115.9	116.4	116.9	117.4	117.9	118.5	119.1	119.7	111.5	113.3	114.9	116.6	118.8	121.4	
NEEC, Aug 2011	112.5	113.3	113.8	114.4	114.7	115.0	115.6	116.2	116.6	117.1	117.6	118.0	118.5	118.9	119.5	120.1	111.6	113.5	115.4	117.3	119.2	121.7	
Percent Change																							
NEEC, Feb 2011	1.7	2.7	1.8	1.8	0.7	0.9	1.8	1.3	1.6	1.6	1.8	1.8	1.9	1.9	2.1	2.0	2.5	1.6	1.4	1.6	1.9	2.1	
NEEC, Aug 2011	1.8	2.9	1.7	2.2	1.1	1.2	1.9	2.2	1.6	1.7	1.5	1.4	1.6	1.6	1.9	2.0	2.6	1.7	1.7	1.7	1.6	2.1	
12. Chained Price Index, Medical Services																							
NEEC, Feb 2011	113.0	114.0	114.6	115.3	115.9	116.4	117.1	117.5	118.1	118.7	119.3	120.0	120.6	121.3	122.1	122.9	111.1	114.2	116.7	119.0	121.7	124.8	
NEEC, Aug 2011	113.0	114.0	114.7	115.4	115.9	116.3	116.7	117.3	117.9	118.4	119.0	119.7	120.3	120.8	121.4	122.1	111.1	114.3	116.5	118.7	121.1	124.0	
Percent Change																							
NEEC, Feb 2011	2.8	3.3	2.2	2.5	2.2	1.7	2.5	1.5	1.8	2.0	2.3	2.2	2.1	2.3	2.6	2.5	2.6	2.8	2.2	1.9	2.3	2.5	
NEEC, Aug 2011	2.7	3.5	2.3	2.4	1.9	1.3	1.3	2.3	1.8	1.7	2.2	2.2	2.1	1.8	2.1	2.2	2.4	2.9	2.0	1.9	2.0	2.3	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14	
Expenditures (Billions of Dollars)																							
1. Gross Domestic Product																							
NEEC, Feb 2011	14,114.7	14,277.3	14,446.4	14,578.7	14,745.1	14,870.4	15,105.9	15,234.3	15,403.2	15,579.2	15,716.0	15,867.4	16,046.5	16,257.3	16,423.9	16,616.2	14,190.1	14,354.3	14,988.9	15,641.4	16,336.0	17,138.9	
NEEC, Aug 2011	13,920.5	14,087.4	14,277.9	14,467.8	14,605.5	14,755.0	14,867.8	15,003.8	15,137.5	15,184.7	15,309.6	15,421.0	15,539.9	15,660.6	15,778.4	15,954.4	14,056.2	14,188.4	14,808.0	15,263.2	15,733.4	16,434.1	
Percent Change																							
NEEC, Feb 2011	2.3	4.7	4.8	3.7	4.6	3.4	6.5	3.4	4.5	4.6	3.6	3.9	4.6	5.4	4.2	4.8	-0.9	1.2	4.4	4.4	4.4	4.9	
NEEC, Aug 2011	1.9	4.9	5.5	5.4	3.9	4.2	3.1	3.7	3.6	1.3	3.3	2.9	3.1	3.1	3.0	4.5	-1.5	0.9	4.4	3.1	3.1	4.5	
2. Consumer Spending																							
NEEC, Feb 2011	10,040.8	10,131.5	10,230.8	10,285.4	10,366.3	10,525.2	10,675.4	10,768.7	10,892.3	11,016.2	11,125.1	11,232.7	11,330.8	11,441.6	11,537.0	11,640.8	10,000.6	10,172.1	10,583.9	11,066.6	11,487.6	11,918.7	
NEEC, Aug 2011	9,911.1	9,990.0	10,103.7	10,184.8	10,276.6	10,417.1	10,571.7	10,656.2	10,727.6	10,782.6	10,881.7	10,979.1	11,086.4	11,192.9	11,283.0	11,375.2	9,890.1	10,047.4	10,480.4	10,842.7	11,234.4	11,620.7	
Percent Change																							
NEEC, Feb 2011	5.0	3.7	4.0	2.1	3.2	6.3	5.8	3.5	4.7	4.6	4.0	3.9	3.5	4.0	3.4	3.6	-0.2	1.7	4.0	4.6	3.8	3.8	
NEEC, Aug 2011	5.4	3.2	4.6	3.2	3.7	5.6	6.1	3.2	2.7	2.1	3.7	3.6	4.0	3.9	3.3	3.3	-0.9	1.6	4.3	3.5	3.6	3.4	
3. Consumption, Nondurables																							
NEEC, Feb 2011	2,231.0	2,269.0	2,319.3	2,303.4	2,331.8	2,397.7	2,467.2	2,468.9	2,502.2	2,531.6	2,557.9	2,579.5	2,600.4	2,621.7	2,639.6	2,660.9	2,218.8	2,280.7	2,416.4	2,542.8	2,630.6	2,719.0	
NEEC, Aug 2011	2,195.5	2,231.1	2,280.1	2,268.3	2,299.0	2,358.7	2,437.8	2,478.2	2,492.0	2,498.2	2,521.3	2,537.9	2,570.2	2,594.4	2,613.2	2,636.4	2,189.1	2,243.8	2,393.4	2,512.4	2,603.5	2,688.4	
Percent Change																							
NEEC, Feb 2011	11.6	7.0	9.2	-2.7	5.0	11.8	12.1	0.3	5.5	4.8	4.2	3.4	3.3	3.3	2.8	3.3	-2.4	2.8	6.0	5.2	3.5	3.4	
NEEC, Aug 2011	12.0	6.7	9.1	-2.0	5.5	10.8	14.1	6.8	2.3	1.0	3.7	2.7	5.2	3.8	2.9	3.6	-2.7	2.5	6.7	5.0	3.6	3.3	
4. Consumption, Motor Vehicles & Parts																							
NEEC, Feb 2011	339.1	327.0	328.3	335.9	342.2	374.5	374.0	383.5	389.6	398.6	406.5	416.2	418.1	425.9	432.2	438.2	311.4	332.6	368.5	402.7	428.6	441.5	
NEEC, Aug 2011	339.2	320.5	323.1	330.6	339.6	367.1	383.0	366.8	384.4	381.4	386.1	391.4	396.6	410.8	424.5	429.2	307.7	328.4	364.1	385.8	415.3	429.7	
Percent Change																							
NEEC, Feb 2011	49.7	-13.5	1.5	9.6	7.6	43.5	-0.6	10.6	6.5	9.6	8.1	9.9	1.9	7.7	6.0	5.6	-19.4	6.8	10.8	9.3	6.4	3.0	
NEEC, Aug 2011	56.1	-20.3	3.3	9.6	11.3	36.6	18.4	-15.9	20.6	-3.1	5.0	5.6	5.4	15.0	14.1	4.5	-19.7	6.7	10.9	6.0	7.6	3.5	
5. Consumption, Other Durables																							
NEEC, Feb 2011	142.1	143.7	148.3	148.0	150.7	154.7	157.6	159.3	160.8	163.1	164.5	166.0	167.4	168.9	170.4	172.0	139.9	145.5	155.6	163.6	169.7	176.2	
NEEC, Aug 2011	162.2	162.9	168.0	169.1	173.3	176.9	182.7	186.4	185.8	187.5	189.4	191.9	194.0	196.0	197.6	199.1	162.2	165.5	179.8	188.7	196.7	203.0	
Percent Change																							
NEEC, Feb 2011	5.2	4.5	13.5	-0.8	7.3	11.2	7.6	4.4	3.9	5.7	3.6	3.6	3.5	3.7	3.4	4.0	-3.4	4.1	6.9	5.2	3.7	3.8	
NEEC, Aug 2011	3.8	1.8	13.1	2.5	10.4	8.6	13.6	8.4	-1.2	3.6	4.2	5.3	4.4	4.3	3.3	3.0	-5.0	2.1	8.6	4.9	4.3	3.2	
6. Consumption, Services																							
NEEC, Feb 2011	6,764.6	6,818.6	6,850.9	6,907.9	6,946.7	6,991.8	7,057.6	7,127.7	7,200.9	7,277.1	7,346.1	7,416.5	7,486.6	7,562.5	7,627.4	7,698.1	6,756.1	6,835.5	7,031.0	7,310.2	7,593.6	7,903.3	
NEEC, Aug 2011	6,665.5	6,720.1	6,765.6	6,844.7	6,890.1	6,933.7	6,979.4	7,031.5	7,071.0	7,113.6	7,176.1	7,241.4	7,305.0	7,367.1	7,421.2	7,481.4	6,662.2	6,749.0	6,958.7	7,150.5	7,393.7	7,665.0	
Percent Change																							
NEEC, Feb 2011	1.2	3.2	1.9	3.4	2.3	2.6	3.8	4.0	4.2	4.3	3.8	3.9	3.8	4.1	3.5	3.8	2.3	1.2	2.9	4.0	3.9	4.1	
NEEC, Aug 2011	1.7	3.3	2.7	4.8	2.7	2.6	2.7	3.0	2.3	2.4	3.6	3.7	3.6	3.4	3.0	3.3	1.7	1.3	3.1	2.8	3.4	3.7	
7. Gross Private Domestic Investment																							
NEEC, Feb 2011	1,548.5	1,637.7	1,739.7	1,841.8	1,907.2	1,796.7	1,903.6	1,982.9	2,054.8	2,106.4	2,106.4	2,148.7	2,222.7	2,298.8	2,317.7	2,382.1	1,796.9	1,691.9	1,897.6	2,104.1	2,305.3	2,563.5	
NEEC, Aug 2011	1,481.2	1,592.2	1,702.3	1,809.7	1,850.5	1,818.0	1,853.1	1,898.4	1,904.6	1,935.3	1,955.6	1,987.9	2,013.3	2,034.1	2,036.6	2,105.9	1,778.3	1,646.4	1,855.0	1,945.9	2,047.5	2,305.8	
Percent Change																							
NEEC, Feb 2011	4.9	25.1	27.3	25.6	15.0	-21.2	26.0	17.7	15.3	10.4	0.0	8.3	14.5	14.4	3.3	11.6	-19.6	-5.8	12.2	10.9	9.6	11.2	
NEEC, Aug 2011	-3.3	33.5	30.7	27.7	9.3	-6.8	7.9	10.1	1.3	6.6	4.3	6.8	5.2	4.2	0.5	14.3	-20.3	-7.4	12.7	4.9	5.2	12.6	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	quarterly data - percent change, month prior																fiscal year data - percent change, year prior						
	2009.3	2009.4	2010.1	2010.2	2010.3	2010.4	2011.1	2011.2	2011.3	2011.4	2012.1	2012.2	2012.3	2012.4	2013.1	2013.2	08-09	09-10	10-11	11-12	12-13	13-14	
8. Fixed Non-Residential Investment																							
NEEC, Feb 2011	1,343.8	1,330.9	1,349.6	1,404.2	1,438.8	1,457.2	1,493.7	1,540.0	1,589.9	1,628.1	1,635.3	1,657.9	1,689.6	1,727.1	1,724.9	1,761.3	1,512.8	1,357.1	1,482.4	1,627.8	1,725.7	1,872.2	
NEEC, Aug 2011	1,324.3	1,305.1	1,318.7	1,377.1	1,416.5	1,447.9	1,460.5	1,492.7	1,521.9	1,552.3	1,561.2	1,577.6	1,596.3	1,620.6	1,622.5	1,654.0	1,507.3	1,331.3	1,454.4	1,553.3	1,623.4	1,752.6	
Percent Change																							
NEEC, Feb 2011	-6.8	-3.8	5.7	17.2	10.2	5.2	10.4	13.0	13.6	10.0	1.8	5.7	7.9	9.2	-0.5	8.7	-10.2	-10.3	9.2	9.8	6.0	8.5	
NEEC, Aug 2011	-7.9	-5.7	4.2	18.9	11.9	9.2	3.5	9.1	8.1	8.2	2.3	4.3	4.8	6.2	0.5	8.0	-10.3	-11.7	9.2	6.8	4.5	8.0	
9. Fixed Non-Residential Structures																							
NEEC, Feb 2011	436.6	398.2	380.1	381.5	380.9	384.7	384.7	380.6	380.1	373.6	368.5	368.5	372.6	377.1	388.6	405.7	537.5	399.1	382.7	372.7	386.0	451.4	
NEEC, Aug 2011	424.8	386.1	361.2	370.2	376.6	389.6	379.5	393.2	409.6	413.5	405.8	395.5	390.3	391.7	396.0	406.6	543.4	385.6	384.7	406.1	396.2	440.0	
Percent Change																							
NEEC, Feb 2011	-21.6	-30.8	-17.0	1.5	-0.6	4.1	0.0	-4.2	-0.5	-6.7	-5.3	0.0	4.5	4.9	12.8	18.9	-4.8	-25.7	-4.1	-2.6	3.6	16.9	
NEEC, Aug 2011	-28.1	-31.7	-23.4	10.3	7.1	14.6	-10.0	15.3	17.8	3.8	-7.3	-9.7	-5.1	1.4	4.4	11.2	-4.2	-29.0	-0.2	5.6	-2.4	11.1	
10. Fixed Residential Investment																							
NEEC, Feb 2011	348.0	351.0	340.2	357.2	329.8	334.3	329.0	346.5	363.8	383.9	405.5	440.7	480.0	519.3	551.3	578.3	396.4	349.1	334.9	398.5	532.3	628.1	
NEEC, Aug 2011	353.9	353.2	339.3	354.5	327.3	331.3	330.6	335.0	339.2	345.2	352.1	364.0	371.4	374.7	384.0	414.9	397.7	350.2	331.1	350.1	386.3	494.2	
Percent Change																							
NEEC, Feb 2011	7.0	3.5	-11.8	21.5	-27.3	5.6	-6.2	23.0	21.5	24.0	24.5	39.4	40.8	37.0	27.0	21.1	-27.6	-11.9	-4.1	19.0	33.6	18.0	
NEEC, Aug 2011	14.1	-0.8	-14.8	19.2	-27.3	5.0	-0.8	5.4	5.1	7.2	8.3	14.2	8.4	3.6	10.4	36.2	-27.3	-11.9	-5.5	5.8	10.3	28.0	
11. Inventory Investment																							
NEEC, Feb 2011	-143.3	-44.2	50.0	80.4	138.6	5.2	80.9	96.4	101.2	94.5	65.6	50.1	53.0	52.3	41.5	42.5	-112.2	-14.3	80.3	77.8	47.3	63.1	
NEEC, Aug 2011	-197.1	-66.1	44.3	78.1	106.7	38.7	62.0	70.8	43.5	37.8	42.3	46.3	45.6	38.9	30.0	36.9	-126.7	-35.2	69.6	42.5	37.8	58.9	
12. Government Spending																							
NEEC, Feb 2011	2,933.8	2,934.5	2,955.7	2,990.8	3,022.2	3,040.7	3,046.0	3,050.9	3,049.5	3,048.5	3,053.1	3,057.0	3,064.1	3,071.2	3,088.0	3,103.4	2,908.1	2,953.7	3,040.0	3,052.0	3,081.7	3,150.7	
NEEC, Aug 2011	2,935.0	2,942.7	2,967.7	3,004.6	3,018.7	3,020.2	3,014.4	3,035.9	3,012.9	3,010.8	3,000.8	2,994.2	2,990.4	2,979.8	2,979.2	2,983.0	2,905.8	2,962.5	3,022.3	3,004.7	2,983.1	2,996.9	
Percent Change																							
NEEC, Feb 2011	2.0	0.1	2.9	4.8	4.3	2.5	0.7	0.6	-0.2	-0.1	0.6	0.5	0.9	0.9	2.2	2.0	4.7	1.6	2.9	0.4	1.0	2.2	
NEEC, Aug 2011	2.5	1.1	3.4	5.1	1.9	0.2	-0.8	2.9	-3.0	-0.3	-1.3	-0.9	-0.5	-1.4	-0.1	0.5	4.5	2.0	2.0	-0.6	-0.7	0.5	
13. Net Exports																							
NEEC, Feb 2011	-408.3	-426.4	-479.9	-539.3	-550.5	-492.2	-519.2	-568.2	-593.4	-591.9	-568.6	-570.9	-571.0	-554.2	-518.8	-510.1	-515.6	-463.5	-532.5	-581.2	-538.5	-494.0	
NEEC, Aug 2011	-406.7	-437.6	-495.8	-531.2	-540.3	-500.2	-571.3	-586.7	-507.6	-544.1	-528.5	-540.3	-550.1	-546.2	-520.3	-509.6	-518.1	-467.8	-549.6	-530.1	-531.6	-489.3	

NATIONAL ECONOMIC ESTIMATING CONFERENCE LONG-RUN TABLES
(Held August 22, 2011)

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NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Executive Summary															
1.	Real Gross Domestic Product														
	NEEC, Feb 2011	13,332.6	12,965.0	13,053.4	13,451.5	13,871.5	14,284.0	14,738.3	15,214.5	15,631.4	16,054.9	16,460.4	16,879.7	17,326.5	17,776.6
	NEEC, Aug 2011	13,293.3	12,843.7	12,876.1	13,213.4	13,405.9	13,676.3	14,045.6	14,527.3	14,990.9	15,412.3	15,802.0	16,198.9	16,617.8	17,028.0
	Percent Change														
	NEEC, Feb 2011	2.0	-2.8	0.7	3.0	3.1	3.0	3.2	3.2	2.7	2.7	2.5	2.5	2.6	2.6
	NEEC, Aug 2011	1.8	-3.4	0.3	2.6	1.5	2.0	2.7	3.4	3.2	2.8	2.5	2.5	2.6	2.5
2.	Total Non-Farm Jobs (Millions)														
	NEEC, Feb 2011	137.7	133.9	129.7	130.4	132.7	135.4	138.2	140.8	142.9	144.7	146.1	147.4	148.6	149.8
	NEEC, Aug 2011	137.7	133.9	129.7	130.4	131.7	133.2	135.2	137.7	140.3	142.5	144.0	145.2	146.4	147.4
	Percent Change														
	NEEC, Feb 2011	0.6	-2.8	-3.1	0.6	1.8	2.0	2.1	1.9	1.5	1.3	1.0	0.8	0.9	0.8
	NEEC, Aug 2011	0.6	-2.8	-3.1	0.6	1.0	1.2	1.5	1.8	1.9	1.6	1.1	0.8	0.8	0.6
3.	Unemployment Rate (%)														
	NEEC, Feb 2011	4.93	7.60	9.74	9.37	8.79	8.19	7.49	6.82	6.39	6.05	5.81	5.58	5.31	5.04
	NEEC, Aug 2011	4.93	7.60	9.74	9.30	9.18	8.95	8.45	7.68	7.00	6.58	6.36	6.19	5.98	5.84
4.	Housing Starts (Millions Of Units)														
	NEEC, Feb 2011	1.132	0.648	0.592	0.583	0.862	1.302	1.553	1.710	1.736	1.757	1.752	1.748	1.753	1.738
	NEEC, Aug 2011	1.132	0.646	0.593	0.570	0.662	0.769	1.145	1.496	1.690	1.770	1.769	1.748	1.736	1.701
	Percent Change														
	NEEC, Feb 2011	-26.8	-42.8	-8.6	-1.5	47.8	51.0	19.3	10.1	1.6	1.2	-0.3	-0.2	0.3	-0.9
	NEEC, Aug 2011	-26.8	-42.9	-8.2	-3.9	16.1	16.2	48.9	30.7	13.0	4.7	0.0	-1.2	-0.7	-2.0
5.	Consumer Price Index														
	NEEC, Feb 2011	211.7	214.6	216.8	220.1	223.9	228.0	232.7	237.9	243.0	248.0	253.2	258.4	263.4	268.4
	NEEC, Aug 2011	211.7	214.6	216.8	221.1	226.5	230.2	234.9	239.6	244.9	250.1	255.1	260.1	264.7	269.5
	Percent Change														
	NEEC, Feb 2011	3.7	1.4	1.0	1.5	1.7	1.8	2.1	2.2	2.2	2.0	2.1	2.1	1.9	1.9
	NEEC, Aug 2011	3.7	1.4	1.0	2.0	2.5	1.6	2.1	2.0	2.2	2.1	2.0	1.9	1.8	1.8
6.	Conventional Mortgage Rate (%)														
	NEEC, Feb 2011	6.18	5.57	4.99	4.60	4.87	5.59	6.12	6.63	7.10	7.10	7.10	7.10	7.10	7.10
	NEEC, Aug 2011	6.19	5.57	5.00	4.59	4.24	4.38	4.67	5.46	6.27	6.29	6.29	6.29	6.29	6.29
7.	Federal Funds Rate (%)														
	NEEC, Feb 2011	3.71	0.70	0.15	0.18	0.34	2.71	3.50	4.18	4.75	4.75	4.75	4.75	4.75	4.75
	NEEC, Aug 2011	3.71	0.70	0.15	0.16	0.10	0.10	0.42	2.27	3.87	4.00	4.00	4.00	4.00	4.00
8.	Federal Surplus (Nipa Basis)														
	NEEC, Feb 2011	-420.1	-916.7	-1,329.4	-1,312.7	-1,080.4	-794.8	-642.8	-649.6	-731.3	-792.8	-825.1	-887.4	-962.1	-1,034.8
	NEEC, Aug 2011	-423.8	-899.4	-1,281.2	-1,254.8	-1,162.9	-940.2	-766.5	-718.5	-706.7	-691.8	-692.6	-734.6	-781.5	-828.0
9.	Corporate Profits Before Taxes (Billions Of Dollars)														
	NEEC, Feb 2011	1,614.9	1,163.5	1,619.7	1,752.8	1,633.0	1,846.1	2,095.1	2,107.8	2,055.0	2,064.6	2,073.8	2,143.2	2,238.0	2,349.4
	NEEC, Aug 2011	1,631.8	1,224.2	1,740.1	1,837.3	1,855.2	2,049.0	2,239.3	2,277.0	2,276.6	2,279.5	2,280.1	2,337.4	2,400.1	2,475.3
	Percent Change														
	NEEC, Feb 2011	-10.0	-28.0	39.2	8.2	-6.8	13.1	13.5	0.6	-2.5	0.5	0.4	3.3	4.4	5.0
	NEEC, Aug 2011	-9.1	-25.0	42.1	5.6	1.0	10.4	9.3	1.7	0.0	0.1	0.0	2.5	2.7	3.1

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
10.	Standard & Poor's Index														
	NEEC, Feb 2011	1,426.7	965.8	1,085.6	1,228.0	1,357.3	1,449.0	1,525.0	1,606.4	1,703.3	1,802.7	1,883.1	1,947.4	2,010.1	2,081.0
	NEEC, Aug 2011	1,426.7	965.8	1,085.6	1,230.5	1,205.9	1,281.5	1,354.8	1,430.8	1,517.9	1,607.0	1,681.9	1,742.1	1,800.9	1,867.3
	Percent Change														
	NEEC, Feb 2011	1.9	-32.3	12.4	13.1	10.5	6.8	5.2	5.3	6.0	5.8	4.5	3.4	3.2	3.5
	NEEC, Aug 2011	1.9	-32.3	12.4	13.4	-2.0	6.3	5.7	5.6	6.1	5.9	4.7	3.6	3.4	3.7
11.	Consumer Sentiment Index														
	NEEC, Feb 2011	73.9	62.2	71.6	72.9	78.8	78.9	83.1	84.5	85.0	86.6	86.4	87.5	89.6	90.0
	NEEC, Aug 2011	73.9	62.2	71.6	71.1	66.2	74.8	78.8	80.6	82.9	84.7	84.3	84.6	86.0	85.3
	Percent Change														
	NEEC, Feb 2011	-16.8	-15.8	15.0	1.8	8.1	0.1	5.4	1.6	0.6	1.9	-0.2	1.2	2.4	0.5
	NEEC, Aug 2011	-16.8	-15.8	15.0	-0.7	-7.0	13.0	5.4	2.3	2.8	2.2	-0.5	0.3	1.8	-0.9
12.	Index Of Real Gdp--Major Trading Partners														
	NEEC, Feb 2011	106.4	103.8	103.6	106.1	108.5	111.0	113.8	116.5	119.0	121.4	123.8	126.2	128.5	130.9
	NEEC, Aug 2011	106.4	103.7	103.5	106.1	108.1	110.5	113.0	115.6	118.3	120.8	123.3	125.8	128.1	130.5
	Percent Change														
	NEEC, Feb 2011	2.1	-2.5	-0.1	2.4	2.2	2.4	2.5	2.4	2.2	2.0	2.0	1.9	1.9	1.8
	NEEC, Aug 2011	2.1	-2.5	-0.2	2.5	1.9	2.2	2.3	2.4	2.3	2.1	2.1	2.0	1.9	1.9
13.	Trade-Weighted Exchange Rate														
	NEEC, Feb 2011	87.4	94.6	89.6	87.9	87.8	89.0	88.2	86.9	86.0	85.2	84.7	84.5	84.4	84.3
	NEEC, Aug 2011	87.5	94.7	89.8	86.8	83.0	85.2	89.8	87.5	85.2	84.5	84.1	83.9	83.8	83.7
	Percent Change														
	NEEC, Feb 2011	-9.7	8.2	-5.3	-1.9	-0.1	1.4	-0.9	-1.5	-1.1	-0.9	-0.6	-0.2	-0.1	-0.1
	NEEC, Aug 2011	-9.7	8.2	-5.2	-3.3	-4.4	2.7	5.4	-2.6	-2.7	-0.7	-0.5	-0.2	-0.2	-0.1

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Expenditures (Billions of Chained 2005 \$)															
1.	Real Gross Domestic Product														
	NEEC, Feb 2011	13,332.6	12,965.0	13,053.4	13,451.5	13,871.5	14,284.0	14,738.3	15,214.5	15,631.4	16,054.9	16,460.4	16,879.7	17,326.5	17,776.6
	NEEC, Aug 2011	13,293.3	12,843.7	12,876.1	13,213.4	13,405.9	13,676.3	14,045.6	14,527.3	14,990.9	15,412.3	15,802.0	16,198.9	16,617.8	17,028.0
	Percent Change														
	NEEC, Feb 2011	2.0	-2.8	0.7	3.0	3.1	3.0	3.2	3.2	2.7	2.7	2.5	2.5	2.6	2.6
	NEEC, Aug 2011	1.8	-3.4	0.3	2.6	1.5	2.0	2.7	3.4	3.2	2.8	2.5	2.5	2.6	2.5
2.	Consumer Spending														
	NEEC, Feb 2011	9,325.6	9,170.2	9,211.4	9,460.7	9,749.0	9,960.8	10,147.1	10,390.0	10,652.1	10,897.0	11,127.6	11,366.0	11,623.9	11,906.0
	NEEC, Aug 2011	9,293.2	9,077.9	9,104.6	9,332.8	9,473.4	9,673.2	9,824.1	10,043.4	10,283.4	10,506.6	10,713.6	10,931.6	11,163.2	11,406.7
	Percent Change														
	NEEC, Feb 2011	1.4	-1.7	0.4	2.7	3.0	2.2	1.9	2.4	2.5	2.3	2.1	2.1	2.3	2.4
	NEEC, Aug 2011	1.3	-2.3	0.3	2.5	1.5	2.1	1.6	2.2	2.4	2.2	2.0	2.0	2.1	2.2
3.	Consumption, Nondurables														
	NEEC, Feb 2011	2,064.3	2,016.5	2,041.5	2,108.2	2,162.8	2,194.0	2,219.0	2,253.2	2,295.3	2,342.1	2,387.9	2,435.7	2,485.9	2,544.7
	NEEC, Aug 2011	2,042.9	1,988.5	2,008.1	2,066.2	2,096.2	2,128.6	2,149.9	2,178.5	2,212.9	2,251.5	2,289.0	2,329.5	2,371.4	2,419.3
	Percent Change														
	NEEC, Feb 2011	0.7	-2.3	1.2	3.3	2.6	1.4	1.1	1.5	1.9	2.0	2.0	2.0	2.1	2.4
	NEEC, Aug 2011	0.7	-2.7	1.0	2.9	1.5	1.5	1.0	1.3	1.6	1.7	1.7	1.8	1.8	2.0
4.	Consumption, Motor Vehicles & Parts														
	NEEC, Feb 2011	387.9	319.6	328.0	356.0	386.1	407.6	416.0	436.0	473.7	476.3	473.4	473.5	481.3	483.9
	NEEC, Aug 2011	386.0	318.3	324.6	349.1	358.3	383.7	393.5	408.2	441.6	454.5	457.2	459.1	466.0	469.7
	Percent Change														
	NEEC, Feb 2011	-3.6	-17.6	2.6	8.5	8.5	5.6	2.1	4.8	8.6	0.5	-0.6	0.0	1.6	0.5
	NEEC, Aug 2011	-3.5	-17.5	2.0	7.5	2.6	7.1	2.5	3.7	8.2	2.9	0.6	0.4	1.5	0.8
5.	Consumption, Other Durables														
	NEEC, Feb 2011	134.5	126.4	130.5	136.6	140.3	142.9	145.5	148.9	152.6	156.5	160.0	163.8	167.7	171.8
	NEEC, Aug 2011	159.3	147.5	149.6	159.9	163.5	167.1	169.0	171.6	175.1	178.6	181.6	184.8	188.2	191.6
	Percent Change														
	NEEC, Feb 2011	1.2	-6.1	3.3	4.7	2.7	1.9	1.8	2.3	2.5	2.6	2.3	2.3	2.4	2.5
	NEEC, Aug 2011	3.0	-7.4	1.4	6.8	2.2	2.2	1.1	1.6	2.0	2.0	1.7	1.8	1.8	1.8
6.	Consumption, Services														
	NEEC, Feb 2011	6,070.3	6,057.4	6,033.1	6,121.1	6,266.9	6,390.6	6,511.9	6,668.7	6,815.9	6,968.6	7,110.7	7,254.1	7,402.0	7,564.3
	NEEC, Aug 2011	6,022.3	5,969.4	5,947.9	6,031.6	6,093.6	6,200.1	6,296.1	6,444.1	6,582.0	6,717.5	6,845.0	6,979.0	7,116.3	7,259.1
	Percent Change														
	NEEC, Feb 2011	1.7	-0.2	-0.4	1.5	2.4	2.0	1.9	2.4	2.2	2.2	2.0	2.0	2.0	2.2
	NEEC, Aug 2011	1.4	-0.9	-0.4	1.4	1.0	1.7	1.5	2.4	2.1	2.1	1.9	2.0	2.0	2.0
7.	Gross Private Domestic Investment														
	NEEC, Feb 2011	2,103.3	1,675.9	1,640.5	1,833.1	2,015.3	2,196.8	2,411.3	2,581.9	2,660.3	2,756.1	2,823.4	2,903.3	3,000.7	3,092.1
	NEEC, Aug 2011	2,094.9	1,641.7	1,571.9	1,758.4	1,817.4	1,907.4	2,133.0	2,364.8	2,527.4	2,652.5	2,731.3	2,802.9	2,892.2	2,969.1
	Percent Change														
	NEEC, Feb 2011	-3.7	-20.3	-2.1	11.7	9.9	9.0	9.8	7.1	3.0	3.6	2.4	2.8	3.4	3.0
	NEEC, Aug 2011	-4.1	-21.6	-4.3	11.9	3.4	4.9	11.8	10.9	6.9	4.9	3.0	2.6	3.2	2.7

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
8.	Fixed Non-Residential Investment														
	NEEC, Feb 2011	1,592.7	1,406.9	1,304.8	1,422.7	1,553.3	1,646.5	1,770.6	1,899.2	1,977.5	2,052.3	2,122.0	2,195.2	2,277.8	2,363.4
	NEEC, Aug 2011	1,583.2	1,388.0	1,260.9	1,373.7	1,443.2	1,507.5	1,624.8	1,764.9	1,878.6	1,976.2	2,047.4	2,114.4	2,194.3	2,272.7
	Percent Change														
	NEEC, Feb 2011	6.6	-11.7	-7.3	9.0	9.2	6.0	7.5	7.3	4.1	3.8	3.4	3.4	3.8	3.8
	NEEC, Aug 2011	5.9	-12.3	-9.2	8.9	5.1	4.5	7.8	8.6	6.4	5.2	3.6	3.3	3.8	3.6
9.	Fixed Non-Residential Structures														
	NEEC, Feb 2011	462.9	425.1	334.8	313.9	305.3	315.8	359.5	407.0	440.8	456.8	465.9	472.2	479.1	487.2
	NEEC, Aug 2011	463.9	429.5	321.7	311.5	317.6	308.2	336.8	373.2	410.9	441.1	456.7	462.2	468.7	473.9
	Percent Change														
	NEEC, Feb 2011	14.1	-8.2	-21.3	-6.2	-2.7	3.4	13.8	13.2	8.3	3.6	2.0	1.4	1.5	1.7
	NEEC, Aug 2011	14.3	-7.4	-25.1	-3.2	2.0	-3.0	9.3	10.8	10.1	7.3	3.5	1.2	1.4	1.1
10.	Fixed Residential Investment														
	NEEC, Feb 2011	510.1	379.2	341.2	326.1	380.0	495.9	570.1	618.2	627.7	634.0	641.2	645.9	656.4	662.1
	NEEC, Aug 2011	509.6	380.7	343.0	322.4	336.8	364.3	453.4	545.7	598.8	623.4	637.9	641.6	648.0	648.7
	Percent Change														
	NEEC, Feb 2011	-21.5	-25.7	-10.0	-4.4	16.5	30.5	15.0	8.4	1.5	1.0	1.1	0.7	1.6	0.9
	NEEC, Aug 2011	-21.6	-25.3	-9.9	-6.0	4.5	8.1	24.5	20.3	9.7	4.1	2.3	0.6	1.0	0.1
11.	Inventory Investment														
	NEEC, Feb 2011	5.0	-102.3	-13.0	69.7	66.7	41.1	54.2	47.8	39.8	53.7	45.5	48.5	53.6	55.3
	NEEC, Aug 2011	5.5	-115.8	-32.7	57.3	33.7	32.3	49.4	48.2	44.1	46.9	40.9	42.7	46.7	46.6
12.	Government Spending														
	NEEC, Feb 2011	2,465.5	2,528.3	2,553.7	2,577.3	2,538.1	2,513.3	2,514.2	2,523.5	2,536.1	2,554.5	2,576.1	2,596.8	2,618.7	2,636.4
	NEEC, Aug 2011	2,465.4	2,521.7	2,551.8	2,535.8	2,460.9	2,401.5	2,366.1	2,351.8	2,352.6	2,360.9	2,371.9	2,382.2	2,393.7	2,401.0
	Percent Change														
	NEEC, Feb 2011	2.2	2.5	1.0	0.9	-1.5	-1.0	0.0	0.4	0.5	0.7	0.8	0.8	0.8	0.7
	NEEC, Aug 2011	2.2	2.3	1.2	-0.6	-3.0	-2.4	-1.5	-0.6	0.0	0.4	0.5	0.4	0.5	0.3
13.	Net Exports														
	NEEC, Feb 2011	-562.7	-430.9	-377.1	-428.9	-421.0	-359.6	-286.2	-215.1	-141.0	-62.7	35.7	132.3	222.3	303.3
	NEEC, Aug 2011	-559.8	-419.7	-378.4	-425.8	-350.6	-298.0	-246.0	-178.2	-101.7	-23.0	80.5	189.6	292.7	393.3

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	fiscal year data - percent change, year prior													
	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Components of Income (Billions of Dollars)														
1. Personal Income														
NEEC, Feb 2011	12,214.3	12,275.0	12,317.6	12,856.9	13,410.7	13,940.4	14,641.5	15,469.2	16,299.9	17,141.9	17,982.3	18,860.6	19,806.4	20,800.3
NEEC, Aug 2011	12,270.8	12,190.5	12,068.9	12,705.6	13,224.3	13,677.1	14,222.8	14,985.5	15,777.9	16,564.4	17,349.4	18,163.3	19,008.9	19,864.4
Percent Change														
NEEC, Feb 2011	5.3	0.5	0.3	4.4	4.3	3.9	5.0	5.7	5.4	5.2	4.9	4.9	5.0	5.0
NEEC, Aug 2011	5.8	-0.7	-1.0	5.3	4.1	3.4	4.0	5.4	5.3	5.0	4.7	4.7	4.7	4.5
2. Wages & Salaries														
NEEC, Feb 2011	6,530.5	6,403.2	6,307.3	6,539.4	6,864.6	7,194.1	7,536.8	7,881.3	8,215.4	8,561.9	8,912.2	9,271.6	9,650.2	10,037.5
NEEC, Aug 2011	6,526.6	6,401.7	6,306.0	6,529.5	6,749.4	7,005.2	7,306.7	7,659.3	8,028.9	8,391.0	8,739.2	9,088.8	9,453.2	9,817.5
Percent Change														
NEEC, Feb 2011	4.4	-1.9	-1.5	3.7	5.0	4.8	4.8	4.6	4.2	4.2	4.1	4.0	4.1	4.0
NEEC, Aug 2011	4.4	-1.9	-1.5	3.5	3.4	3.8	4.3	4.8	4.8	4.5	4.1	4.0	4.0	3.9
3. Other Labor Income														
NEEC, Feb 2011	1,006.2	1,057.4	1,089.2	1,119.9	1,160.3	1,213.4	1,278.9	1,348.5	1,416.5	1,481.7	1,546.2	1,611.5	1,678.4	1,750.3
NEEC, Aug 2011	1,013.3	1,069.2	1,080.2	1,100.1	1,133.9	1,186.9	1,248.3	1,315.8	1,386.0	1,455.5	1,522.2	1,587.0	1,652.0	1,721.3
Percent Change														
NEEC, Feb 2011	3.8	5.1	3.0	2.8	3.6	4.6	5.4	5.4	5.0	4.6	4.4	4.2	4.2	4.3
NEEC, Aug 2011	4.5	5.5	1.0	1.8	3.1	4.7	5.2	5.4	5.3	5.0	4.6	4.3	4.1	4.2
4. Proprietors' Income														
NEEC, Feb 2011	1,098.0	1,050.9	1,027.3	1,097.1	1,164.8	1,211.2	1,263.4	1,341.6	1,397.5	1,468.1	1,541.5	1,627.0	1,718.1	1,815.8
NEEC, Aug 2011	1,102.3	1,009.5	971.3	1,084.9	1,123.9	1,169.4	1,233.8	1,317.6	1,376.9	1,443.2	1,516.3	1,599.4	1,685.1	1,772.8
Percent Change														
NEEC, Feb 2011	-1.6	-4.3	-2.3	6.8	6.2	4.0	4.3	6.2	4.2	5.1	5.0	5.5	5.6	5.7
NEEC, Aug 2011	-1.2	-8.4	-3.8	11.7	3.6	4.1	5.5	6.8	4.5	4.8	5.1	5.5	5.4	5.2
5. Property Income														
NEEC, Feb 2011	2,289.5	2,282.8	2,189.8	2,239.2	2,334.8	2,469.5	2,625.3	2,835.5	3,061.0	3,252.0	3,439.6	3,629.8	3,850.1	4,094.7
NEEC, Aug 2011	2,336.7	2,227.6	2,007.0	2,134.3	2,267.9	2,328.4	2,366.7	2,534.4	2,736.1	2,911.0	3,080.1	3,241.5	3,406.2	3,572.5
Percent Change														
NEEC, Feb 2011	9.9	-0.3	-4.1	2.3	4.3	5.8	6.3	8.0	8.0	6.2	5.8	5.5	6.1	6.4
NEEC, Aug 2011	12.2	-4.7	-9.9	6.3	6.3	2.7	1.6	7.1	8.0	6.4	5.8	5.2	5.1	4.9
6. Transfer Payments														
NEEC, Feb 2011	1,800.3	1,993.3	2,219.8	2,342.4	2,398.9	2,472.3	2,598.3	2,763.6	2,955.0	3,159.5	3,363.2	3,579.7	3,809.1	4,043.4
NEEC, Aug 2011	1,802.2	1,994.9	2,212.3	2,325.9	2,385.1	2,461.9	2,589.3	2,747.5	2,915.1	3,098.2	3,281.2	3,473.4	3,677.8	3,884.5
Percent Change														
NEEC, Feb 2011	8.2	10.7	11.4	5.5	2.4	3.1	5.1	6.4	6.9	6.9	6.4	6.4	6.4	6.2
NEEC, Aug 2011	8.3	10.7	10.9	5.1	2.5	3.2	5.2	6.1	6.1	6.3	5.9	5.9	5.9	5.6
7. Real Disposable Income														
NEEC, Feb 2011	9,995.8	10,061.8	10,131.3	10,377.7	10,586.0	10,699.6	10,924.3	11,286.4	11,652.0	11,996.2	12,308.3	12,626.8	12,979.8	13,348.8
NEEC, Aug 2011	10,052.4	10,002.5	9,901.3	10,156.3	10,315.5	10,434.8	10,585.1	10,918.7	11,235.9	11,529.9	11,825.6	12,133.9	12,465.8	12,790.7
Percent Change														
NEEC, Feb 2011	2.2	0.7	0.7	2.4	2.0	1.1	2.1	3.3	3.2	3.0	2.6	2.6	2.8	2.8
NEEC, Aug 2011	2.7	-0.5	-1.0	2.6	1.6	1.2	1.4	3.2	2.9	2.6	2.6	2.6	2.7	2.6

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
8.	Real Per Capita Personal Income														
	NEEC, Feb 2011	37,408.6	36,725.3	36,058.5	36,793.8	37,463.6	37,961.9	38,771.5	39,744.1	40,643.3	41,506.2	42,267.6	43,053.7	43,955.9	44,901.2
	NEEC, Aug 2011	37,614.1	36,508.1	35,353.8	36,222.9	36,638.2	36,986.1	37,399.7	38,284.8	39,114.6	39,872.6	40,572.4	41,288.9	42,056.2	42,783.5
	Percent Change														
	NEEC, Feb 2011	1.0	-1.8	-1.8	2.0	1.8	1.3	2.1	2.5	2.3	2.1	1.8	1.9	2.1	2.2
	NEEC, Aug 2011	1.5	-2.9	-3.2	2.5	1.1	0.9	1.1	2.4	2.2	1.9	1.8	1.8	1.9	1.7
9.	Savings Rate (%)														
	NEEC, Feb 2011	2.85	5.34	5.71	5.69	4.79	3.68	3.76	4.49	5.01	5.50	5.90	6.27	6.74	7.11
	NEEC, Aug 2011	3.75	5.75	4.80	5.20	5.33	4.42	4.28	5.07	5.43	5.69	6.06	6.45	6.93	7.29

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Employment and Output															
1.	U.S. Population (Millions)														
	NEEC, Feb 2011	303.8	306.5	309.3	312.3	315.4	318.4	321.5	324.6	327.7	330.9	334.0	337.2	340.4	343.6
	NEEC, Aug 2011	303.8	306.5	309.3	312.3	315.4	318.4	321.5	324.6	327.7	330.9	334.0	337.2	340.4	343.6
	Percent Change														
	NEEC, Feb 2011	1.0	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9
	NEEC, Aug 2011	1.0	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9
2.	Civilian Labor Force (Millions)														
	NEEC, Feb 2011	153.7	154.6	153.9	153.8	154.7	156.2	157.7	159.2	160.5	161.8	163.0	164.1	165.1	166.1
	NEEC, Aug 2011	153.7	154.6	153.9	153.7	153.5	154.3	155.6	157.0	158.4	159.8	161.1	162.1	163.1	164.0
	Percent Change														
	NEEC, Feb 2011	0.8	0.6	-0.4	-0.1	0.6	0.9	1.0	0.9	0.8	0.8	0.7	0.7	0.6	0.6
	NEEC, Aug 2011	0.8	0.6	-0.4	-0.2	-0.1	0.5	0.9	0.9	0.9	0.9	0.8	0.7	0.6	0.6
3.	Labor Force Participation Rate (%)														
	NEEC, Feb 2011	64.6	64.2	63.3	62.6	62.4	62.3	62.4	62.3	62.3	62.2	62.0	61.8	61.6	61.3
	NEEC, Aug 2011	64.6	64.2	63.3	62.6	61.9	61.6	61.5	61.5	61.5	61.4	61.3	61.1	60.8	60.6
4.	Total Employment, CPS (Millions)														
	NEEC, Feb 2011	146.1	142.8	138.9	139.3	141.1	143.4	145.9	148.3	150.3	152.0	153.5	154.9	156.3	157.7
	NEEC, Aug 2011	146.1	142.8	138.9	139.4	139.4	140.5	142.4	144.9	147.4	149.3	150.8	152.1	153.3	154.4
	Percent Change														
	NEEC, Feb 2011	0.4	-2.3	-2.7	0.3	1.3	1.6	1.7	1.7	1.3	1.2	1.0	0.9	0.9	0.9
	NEEC, Aug 2011	0.4	-2.3	-2.7	0.3	0.0	0.8	1.4	1.8	1.7	1.3	1.0	0.8	0.8	0.7
5.	Total Non-Farm Jobs (Millions)														
	NEEC, Feb 2011	137.7	133.9	129.7	130.4	132.7	135.4	138.2	140.8	142.9	144.7	146.1	147.4	148.6	149.8
	NEEC, Aug 2011	137.7	133.9	129.7	130.4	131.7	133.2	135.2	137.7	140.3	142.5	144.0	145.2	146.4	147.4
	Percent Change														
	NEEC, Feb 2011	0.6	-2.8	-3.1	0.6	1.8	2.0	2.1	1.9	1.5	1.3	1.0	0.8	0.9	0.8
	NEEC, Aug 2011	0.6	-2.8	-3.1	0.6	1.0	1.2	1.5	1.8	1.9	1.6	1.1	0.8	0.8	0.6
6.	Unemployment Rate (%)														
	NEEC, Feb 2011	4.93	7.60	9.74	9.37	8.79	8.19	7.49	6.82	6.39	6.05	5.81	5.58	5.31	5.04
	NEEC, Aug 2011	4.93	7.60	9.74	9.30	9.18	8.95	8.45	7.68	7.00	6.58	6.36	6.19	5.98	5.84
7.	Employment Cost Index														
	NEEC, Feb 2011	107.2	109.7	111.2	113.2	115.5	117.8	120.3	123.0	125.9	129.0	132.2	135.5	138.9	142.3
	NEEC, Aug 2011	107.2	109.6	111.2	113.0	115.1	117.3	119.8	122.5	125.4	128.5	131.7	135.0	138.3	141.8
	Percent Change														
	NEEC, Feb 2011	3.2	2.3	1.4	1.8	2.0	2.0	2.1	2.2	2.4	2.5	2.5	2.5	2.5	2.5
	NEEC, Aug 2011	3.2	2.3	1.4	1.7	1.8	1.9	2.1	2.3	2.4	2.5	2.5	2.5	2.5	2.5
8.	Nonfarm Productivity Index														
	NEEC, Feb 2011	103.6	104.4	109.9	111.9	112.9	113.9	115.4	117.5	119.5	121.9	124.3	126.9	129.7	132.5
	NEEC, Aug 2011	103.3	103.4	108.3	110.4	110.9	111.7	113.1	114.9	116.7	118.6	120.8	123.2	125.8	128.5
	Percent Change														
	NEEC, Feb 2011	2.3	0.9	5.2	1.8	1.0	0.8	1.4	1.8	1.8	2.0	2.0	2.1	2.2	2.2
	NEEC, Aug 2011	2.1	0.0	4.7	2.0	0.5	0.7	1.2	1.6	1.5	1.6	1.8	2.0	2.1	2.1

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
9.	Total Industrial Production Index														
	NEEC, Feb 2011	99.7	90.7	89.9	95.1	98.7	101.9	105.9	109.8	113.4	116.9	120.3	124.0	127.8	131.5
	NEEC, Aug 2011	99.8	89.3	87.3	92.1	94.1	96.2	99.7	103.6	107.0	110.0	112.9	115.9	118.8	121.7
	Percent Change														
	NEEC, Feb 2011	1.0	-9.1	-0.8	5.7	3.8	3.3	3.9	3.7	3.2	3.1	2.9	3.0	3.1	2.9
	NEEC, Aug 2011	1.2	-10.5	-2.3	5.6	2.2	2.2	3.7	3.9	3.3	2.8	2.6	2.6	2.5	2.4
10.	Housing Starts (Millions Of Units)														
	NEEC, Feb 2011	1.132	0.648	0.592	0.583	0.862	1.302	1.553	1.710	1.736	1.757	1.752	1.748	1.753	1.738
	NEEC, Aug 2011	1.132	0.646	0.593	0.570	0.662	0.769	1.145	1.496	1.690	1.770	1.769	1.748	1.736	1.701
	Percent Change														
	NEEC, Feb 2011	-26.8	-42.8	-8.6	-1.5	47.8	51.0	19.3	10.1	1.6	1.2	-0.3	-0.2	0.3	-0.9
	NEEC, Aug 2011	-26.8	-42.9	-8.2	-3.9	16.1	16.2	48.9	30.7	13.0	4.7	0.0	-1.2	-0.7	-2.0
11.	New Light Vehicle Sales (Millions Of Units)														
	NEEC, Feb 2011	15.338	10.636	11.170	12.285	14.139	15.567	16.330	16.860	17.248	17.062	16.880	16.777	17.008	17.050
	NEEC, Aug 2011	15.335	10.636	11.177	12.241	12.737	14.419	15.427	16.120	16.616	16.680	16.589	16.517	16.725	16.803
	Percent Change														
	NEEC, Feb 2011	-6.1	-30.7	5.0	10.0	15.1	10.1	4.9	3.2	2.3	-1.1	-1.1	-0.6	1.4	0.3
	NEEC, Aug 2011	-6.1	-30.6	5.1	9.5	4.1	13.2	7.0	4.5	3.1	0.4	-0.5	-0.4	1.3	0.5

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	fiscal year data - percent change, year prior													
	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Financial Markets														
1. Prime Rate (%)														
NEEC, Feb 2011	6.75	3.89	3.25	3.25	3.38	5.71	6.50	7.18	7.75	7.75	7.75	7.75	7.75	7.75
NEEC, Aug 2011	6.75	3.89	3.25	3.25	3.25	3.25	3.49	5.27	6.87	7.00	7.00	7.00	7.00	7.00
2. 90-Day T-Bill Rate (%)														
NEEC, Feb 2011	2.89	0.56	0.12	0.16	0.55	2.74	3.48	4.11	4.60	4.60	4.60	4.60	4.60	4.60
NEEC, Aug 2011	2.84	0.54	0.12	0.12	0.06	0.06	0.46	2.31	3.68	3.77	3.77	3.77	3.77	3.77
3. 180-Day T-Bill Rate (%)														
NEEC, Feb 2011	3.02	0.83	0.21	0.21	0.68	2.84	3.58	4.20	4.70	4.70	4.70	4.70	4.70	4.70
NEEC, Aug 2011	2.98	0.82	0.20	0.16	0.09	0.10	0.56	2.50	3.82	3.89	3.89	3.89	3.89	3.89
4. Aaa Corporate Bond Rate (%)														
NEEC, Feb 2011	5.58	5.56	5.20	4.89	5.11	5.64	6.09	6.51	6.87	6.87	6.87	6.87	6.87	6.87
NEEC, Aug 2011	5.58	5.56	5.20	4.90	4.49	4.56	4.80	5.52	6.20	6.22	6.22	6.22	6.22	6.22
5. Conventional Mortgage Rate (%)														
NEEC, Feb 2011	6.18	5.57	4.99	4.60	4.87	5.59	6.12	6.63	7.10	7.10	7.10	7.10	7.10	7.10
NEEC, Aug 2011	6.19	5.57	5.00	4.59	4.24	4.38	4.67	5.46	6.27	6.29	6.29	6.29	6.29	6.29
6. Money Supply, M1 (Billions Of Dollars)														
NEEC, Feb 2011	1,380.6	1,539.7	1,688.9	1,834.5	2,014.4	2,160.8	2,272.7	2,336.7	2,386.6	2,436.7	2,490.2	2,543.6	2,601.5	2,663.7
NEEC, Aug 2011	1,380.6	1,539.8	1,688.2	1,837.9	2,063.5	2,262.4	2,405.8	2,461.3	2,490.3	2,523.9	2,566.9	2,614.7	2,666.8	2,722.2
Percent Change														
NEEC, Feb 2011	0.8	11.5	9.7	8.6	9.8	7.3	5.2	2.8	2.1	2.1	2.2	2.1	2.3	2.4
NEEC, Aug 2011	0.8	11.5	9.6	8.9	12.3	9.6	6.3	2.3	1.2	1.3	1.7	1.9	2.0	2.1
7. Money Supply, M2 (Billions Of Dollars)														
NEEC, Feb 2011	7,540.5	8,175.8	8,506.1	8,832.9	9,485.3	10,090.0	10,674.4	11,215.9	11,706.0	12,271.0	12,864.1	13,491.8	14,179.2	14,913.4
NEEC, Aug 2011	7,541.3	8,178.1	8,505.4	8,838.6	9,447.1	9,992.1	10,653.3	11,229.2	11,712.3	12,221.6	12,754.8	13,325.1	13,955.3	14,620.3
Percent Change														
NEEC, Feb 2011	6.6	8.4	4.0	3.8	7.4	6.4	5.8	5.1	4.4	4.8	4.8	4.9	5.1	5.2
NEEC, Aug 2011	6.6	8.4	4.0	3.9	6.9	5.8	6.6	5.4	4.3	4.3	4.4	4.5	4.7	4.8
8. Municipal Bond Rate (%)														
NEEC, Feb 2011	4.56	4.97	4.37	4.72	5.10	5.24	5.56	5.91	6.24	6.24	6.24	6.24	6.24	6.24
NEEC, Aug 2011	4.56	4.97	4.37	4.56	4.25	4.40	4.65	5.12	5.69	5.70	5.70	5.70	5.70	5.70
9. Standard & Poor's Index														
NEEC, Feb 2011	1,426.7	965.8	1,085.6	1,228.0	1,357.3	1,449.0	1,525.0	1,606.4	1,703.3	1,802.7	1,883.1	1,947.4	2,010.1	2,081.0
NEEC, Aug 2011	1,426.7	965.8	1,085.6	1,230.5	1,205.9	1,281.5	1,354.8	1,430.8	1,517.9	1,607.0	1,681.9	1,742.1	1,800.9	1,867.3
Percent Change														
NEEC, Feb 2011	1.9	-32.3	12.4	13.1	10.5	6.8	5.2	5.3	6.0	5.8	4.5	3.4	3.2	3.5
NEEC, Aug 2011	1.9	-32.3	12.4	13.4	-2.0	6.3	5.7	5.6	6.1	5.9	4.7	3.6	3.4	3.7

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Prices															
1.	Consumer Price Index														
	NEEC, Feb 2011	211.7	214.6	216.8	220.1	223.9	228.0	232.7	237.9	243.0	248.0	253.2	258.4	263.4	268.4
	NEEC, Aug 2011	211.7	214.6	216.8	221.1	226.5	230.2	234.9	239.6	244.9	250.1	255.1	260.1	264.7	269.5
	Percent Change														
	NEEC, Feb 2011	3.7	1.4	1.0	1.5	1.7	1.8	2.1	2.2	2.2	2.0	2.1	2.1	1.9	1.9
	NEEC, Aug 2011	3.7	1.4	1.0	2.0	2.5	1.6	2.1	2.0	2.2	2.1	2.0	1.9	1.8	1.8
	Consumer Price Index (calendar year)	<u>2008.4</u>	<u>2009.4</u>	<u>2010.4</u>	<u>2011.4</u>	<u>2012.4</u>	<u>2013.4</u>	<u>2014.4</u>	<u>2015.4</u>	<u>2016.4</u>	<u>2017.4</u>	<u>2018.4</u>	<u>2019.4</u>	<u>2020.4</u>	<u>2021.4</u>
	NEEC, Feb 2011	215.2	214.5	218.1	222.2	225.9	230.2	235.3	240.5	245.5	250.5	255.9	260.9	265.9	0.0
	Baseline, Aug 2011	215.3	214.5	218.1	224.6	228.1	232.5	237.3	242.2	247.5	252.6	257.6	262.4	267.1	0.0
	Percent Change														
	NEEC, Feb 2011	3.8	-0.3	1.6	1.9	1.7	1.9	2.2	2.2	2.1	2.1	2.1	2.0	1.9	-100.0
	Baseline, Aug 2011	3.8	-0.3	1.6	3.0	1.6	1.9	2.1	2.1	2.2	2.1	2.0	1.9	1.8	-100.0
2.	Core Consumer Price Index														
	NEEC, Feb 2011	213.2	217.5	220.5	222.5	225.5	229.3	233.7	238.8	243.8	248.9	254.1	259.6	264.9	270.2
	NEEC, Aug 2011	213.2	217.5	220.5	222.5	225.5	229.3	233.7	238.8	243.8	248.9	254.1	259.6	264.9	270.2
	Percent Change														
	NEEC, Feb 2011	2.3	2.0	1.4	0.9	1.4	1.7	1.9	2.2	2.1	2.1	2.1	2.2	2.0	2.0
	NEEC, Aug 2011	2.3	2.0	1.4	0.9	1.4	1.7	1.9	2.2	2.1	2.1	2.1	2.2	2.0	2.0
3.	Wholesale Price Index														
	NEEC, Feb 2011	182.8	179.8	179.3	190.6	195.2	199.4	203.5	207.4	211.1	213.5	216.6	218.7	221.0	223.0
	NEEC, Aug 2011	182.8	179.8	179.3	193.1	198.4	201.4	206.3	209.4	213.7	217.3	219.5	221.0	222.3	223.6
	Percent Change														
	NEEC, Feb 2011	9.0	-1.6	-0.2	6.3	2.4	2.1	2.1	1.9	1.8	1.1	1.5	0.9	1.0	0.9
	NEEC, Aug 2011	9.0	-1.6	-0.3	7.7	2.7	1.5	2.5	1.5	2.0	1.7	1.0	0.7	0.6	0.6
4.	Price Of Crude Oil (\$ Per Barrel)														
	NEEC, Feb 2011	90.90	66.54	72.71	83.36	88.62	91.00	93.75	97.01	100.80	103.42	105.09	105.35	103.81	102.78
	NEEC, Aug 2011	90.90	66.54	72.71	89.30	98.39	105.68	110.30	109.32	112.72	115.47	116.92	117.85	115.75	115.05
	Percent Change														
	NEEC, Feb 2011	53.9	-26.8	9.3	14.7	6.3	2.7	3.0	3.5	3.9	2.6	1.6	0.2	-1.5	-1.0
	NEEC, Aug 2011	53.9	-26.8	9.3	22.8	10.2	7.4	4.4	-0.9	3.1	2.4	1.3	0.8	-1.8	-0.6
5.	Chained Price Index, Gdp														
	NEEC, Feb 2011	107.3	109.4	110.0	111.4	112.8	114.4	116.3	118.5	120.6	122.8	125.1	127.3	129.6	131.9
	NEEC, Aug 2011	107.3	109.4	110.2	112.1	113.9	115.0	117.0	119.2	121.5	123.7	125.9	128.1	130.2	132.3
	Percent Change														
	NEEC, Feb 2011	2.3	1.9	0.5	1.3	1.2	1.4	1.7	1.9	1.8	1.8	1.8	1.8	1.8	1.8
	NEEC, Aug 2011	2.4	1.9	0.7	1.7	1.6	1.0	1.7	1.9	1.9	1.8	1.8	1.7	1.7	1.6
6.	Chained Price Index, Consumer Spending														
	NEEC, Feb 2011	107.5	109.1	110.4	111.9	113.5	115.3	117.5	119.9	122.4	124.8	127.4	129.9	132.4	134.8
	NEEC, Aug 2011	107.4	108.9	110.4	112.3	114.5	116.1	118.3	120.6	123.1	125.5	128.0	130.4	132.8	135.1
	Percent Change														
	NEEC, Feb 2011	3.3	1.5	1.3	1.3	1.5	1.6	1.8	2.1	2.1	2.0	2.0	2.0	1.9	1.9
	NEEC, Aug 2011	3.2	1.5	1.3	1.8	1.9	1.5	1.8	1.9	2.1	2.0	2.0	1.9	1.8	1.8

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		fiscal year data - percent change, year prior													
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7.	Chained Price Index, Non-Durables														
	NEEC, Feb 2011	110.1	110.0	111.7	114.6	117.6	119.9	122.5	125.4	128.0	130.6	133.0	135.3	137.3	139.4
	NEEC, Aug 2011	110.1	110.1	111.7	115.8	119.9	122.3	125.0	127.3	130.1	132.7	135.1	137.4	139.3	141.3
	Percent Change														
	NEEC, Feb 2011	5.5	-0.1	1.5	2.6	2.6	2.0	2.2	2.3	2.1	2.0	1.9	1.7	1.5	1.5
	NEEC, Aug 2011	5.5	-0.1	1.5	3.7	3.5	2.1	2.2	1.8	2.2	2.0	1.8	1.7	1.4	1.5
8.	Chained Price Index, Gas & Oil														
	NEEC, Feb 2011	140.1	116.5	120.3	134.5	142.2	146.1	150.4	154.7	158.9	162.0	164.1	164.8	163.6	163.0
	NEEC, Aug 2011	140.3	116.8	120.6	142.0	154.0	159.5	164.6	164.0	167.9	171.0	172.9	174.2	172.4	172.1
	Percent Change														
	NEEC, Feb 2011	21.5	-16.9	3.3	11.8	5.7	2.7	2.9	2.9	2.7	1.9	1.3	0.4	-0.7	-0.4
	NEEC, Aug 2011	21.6	-16.8	3.2	17.8	8.4	3.6	3.2	-0.4	2.4	1.9	1.1	0.8	-1.0	-0.2
9.	Chained Price Index, Durables														
	NEEC, Feb 2011	96.0	94.5	93.2	91.5	90.3	89.6	89.0	88.6	88.0	87.3	86.4	85.5	84.6	83.5
	NEEC, Aug 2011	95.5	93.7	92.3	90.7	90.7	90.1	89.7	89.5	89.2	88.7	88.1	87.2	86.4	85.4
	Percent Change														
	NEEC, Feb 2011	-1.6	-1.6	-1.3	-1.9	-1.3	-0.8	-0.6	-0.5	-0.7	-0.8	-0.9	-1.1	-1.1	-1.2
	NEEC, Aug 2011	-1.9	-2.0	-1.5	-1.7	0.0	-0.7	-0.4	-0.3	-0.3	-0.5	-0.8	-0.9	-1.0	-1.1
10.	Chained Price Index, New Light Vehicles														
	NEEC, Feb 2011	97.8	96.4	99.2	100.0	100.4	101.2	102.0	103.2	104.1	104.9	105.5	106.0	106.5	107.0
	NEEC, Aug 2011	97.9	96.4	99.2	101.0	104.1	104.3	105.2	106.4	107.9	109.1	109.9	110.5	111.0	111.4
	Percent Change														
	NEEC, Feb 2011	-0.8	-1.5	2.9	0.9	0.4	0.7	0.9	1.1	0.9	0.8	0.6	0.5	0.5	0.4
	NEEC, Aug 2011	-0.8	-1.4	2.9	1.7	3.1	0.1	0.9	1.1	1.4	1.1	0.8	0.5	0.5	0.4
11.	Chained Price Index, Consumer Services														
	NEEC, Feb 2011	108.8	111.5	113.3	114.9	116.6	118.8	121.4	124.3	127.4	130.5	133.9	137.3	140.7	144.2
	NEEC, Aug 2011	108.8	111.6	113.5	115.4	117.3	119.2	121.7	124.6	127.6	130.7	133.9	137.2	140.4	143.7
	Percent Change														
	NEEC, Feb 2011	3.4	2.5	1.6	1.4	1.6	1.9	2.1	2.4	2.5	2.5	2.6	2.6	2.5	2.4
	NEEC, Aug 2011	3.4	2.6	1.7	1.7	1.7	1.6	2.1	2.4	2.4	2.4	2.5	2.4	2.3	2.3
12.	Chained Price Index, Medical Services														
	NEEC, Feb 2011	108.4	111.1	114.2	116.7	119.0	121.7	124.8	128.3	132.3	136.4	140.4	144.4	148.4	152.6
	NEEC, Aug 2011	108.5	111.1	114.3	116.5	118.7	121.1	124.0	127.2	130.8	134.4	138.1	141.8	145.5	149.2
	Percent Change														
	NEEC, Feb 2011	3.2	2.6	2.8	2.2	1.9	2.3	2.5	2.8	3.1	3.0	2.9	2.9	2.8	2.8
	NEEC, Aug 2011	3.3	2.4	2.9	2.0	1.9	2.0	2.3	2.6	2.8	2.7	2.8	2.7	2.6	2.6

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	fiscal year data - percent change, year prior													
	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Expenditures (Billions of Dollars)														
1. Gross Domestic Product														
NEEC, Feb 2011	14,312.4	14,190.1	14,354.3	14,988.9	15,641.4	16,336.0	17,138.9	18,028.9	18,858.1	19,714.5	20,585.1	21,492.2	22,456.1	23,451.8
NEEC, Aug 2011	14,267.2	14,056.2	14,188.4	14,808.0	15,263.2	15,733.4	16,434.1	17,321.5	18,210.7	19,068.3	19,899.1	20,746.8	21,637.1	22,530.4
Percent Change														
NEEC, Feb 2011	4.4	-0.9	1.2	4.4	4.4	4.4	4.9	5.2	4.6	4.5	4.4	4.4	4.5	4.4
NEEC, Aug 2011	4.2	-1.5	0.9	4.4	3.1	3.1	4.5	5.4	5.1	4.7	4.4	4.3	4.3	4.1
2. Consumer Spending														
NEEC, Feb 2011	10,022.0	10,000.6	10,172.1	10,583.9	11,066.6	11,487.6	11,918.7	12,458.2	13,034.8	13,601.1	14,171.9	14,764.7	15,385.7	16,050.7
NEEC, Aug 2011	9,977.9	9,890.1	10,047.4	10,480.4	10,842.7	11,234.4	11,620.7	12,110.7	12,656.7	13,191.3	13,714.3	14,259.9	14,821.7	15,412.7
Percent Change														
NEEC, Feb 2011	4.8	-0.2	1.7	4.0	4.6	3.8	3.8	4.5	4.6	4.3	4.2	4.2	4.2	4.3
NEEC, Aug 2011	4.6	-0.9	1.6	4.3	3.5	3.6	3.4	4.2	4.5	4.2	4.0	4.0	3.9	4.0
3. Consumption, Nondurables														
NEEC, Feb 2011	2,272.6	2,218.8	2,280.7	2,416.4	2,542.8	2,630.6	2,719.0	2,824.5	2,938.4	3,058.0	3,176.6	3,294.8	3,413.2	3,546.2
NEEC, Aug 2011	2,249.6	2,189.1	2,243.8	2,393.4	2,512.4	2,603.5	2,688.4	2,773.6	2,879.0	2,987.8	3,092.0	3,199.7	3,303.2	3,419.7
Percent Change														
NEEC, Feb 2011	6.3	-2.4	2.8	6.0	5.2	3.5	3.4	3.9	4.0	4.1	3.9	3.7	3.6	3.9
NEEC, Aug 2011	6.3	-2.7	2.5	6.7	5.0	3.6	3.3	3.2	3.8	3.8	3.5	3.5	3.2	3.5
4. Consumption, Motor Vehicles & Parts														
NEEC, Feb 2011	386.4	311.4	332.6	368.5	402.7	428.6	441.5	468.1	513.7	521.3	522.3	526.4	538.9	545.6
NEEC, Aug 2011	383.2	307.7	328.4	364.1	385.8	415.3	429.7	451.1	494.8	515.1	522.9	529.0	540.5	548.1
Percent Change														
NEEC, Feb 2011	-3.6	-19.4	6.8	10.8	9.3	6.4	3.0	6.0	9.8	1.5	0.2	0.8	2.4	1.2
NEEC, Aug 2011	-3.8	-19.7	6.7	10.9	6.0	7.6	3.5	5.0	9.7	4.1	1.5	1.2	2.2	1.4
5. Consumption, Other Durables														
NEEC, Feb 2011	144.8	139.9	145.5	155.6	163.6	169.7	176.2	183.7	191.4	199.4	206.9	214.6	222.5	230.6
NEEC, Aug 2011	170.8	162.2	165.5	179.8	188.7	196.7	203.0	210.5	218.7	226.6	233.8	241.0	248.4	255.5
Percent Change														
NEEC, Feb 2011	4.6	-3.4	4.1	6.9	5.2	3.7	3.8	4.3	4.2	4.2	3.7	3.7	3.7	3.6
NEEC, Aug 2011	6.1	-5.0	2.1	8.6	4.9	4.3	3.2	3.7	3.9	3.6	3.1	3.1	3.1	2.9
6. Consumption, Services														
NEEC, Feb 2011	6,605.1	6,756.1	6,835.5	7,031.0	7,310.2	7,593.6	7,903.3	8,290.4	8,683.7	9,096.9	9,520.5	9,962.8	10,418.6	10,906.1
NEEC, Aug 2011	6,553.1	6,662.2	6,749.0	6,958.7	7,150.5	7,393.7	7,665.0	8,029.8	8,400.2	8,781.9	9,168.4	9,575.1	9,992.6	10,428.7
Percent Change														
NEEC, Feb 2011	5.2	2.3	1.2	2.9	4.0	3.9	4.1	4.9	4.7	4.8	4.7	4.6	4.6	4.7
NEEC, Aug 2011	4.9	1.7	1.3	3.1	2.8	3.4	3.7	4.8	4.6	4.5	4.4	4.4	4.4	4.4
7. Gross Private Domestic Investment														
NEEC, Feb 2011	2,235.9	1,796.9	1,691.9	1,897.6	2,104.1	2,305.3	2,563.5	2,792.8	2,920.1	3,068.2	3,186.1	3,317.6	3,471.5	3,618.4
NEEC, Aug 2011	2,231.3	1,778.3	1,646.4	1,855.0	1,945.9	2,047.5	2,305.8	2,597.4	2,827.2	3,013.4	3,145.9	3,268.6	3,411.6	3,539.2
Percent Change														
NEEC, Feb 2011	-3.1	-19.6	-5.8	12.2	10.9	9.6	11.2	8.9	4.6	5.1	3.8	4.1	4.6	4.2
NEEC, Aug 2011	-3.3	-20.3	-7.4	12.7	4.9	5.2	12.6	12.7	8.8	6.6	4.4	3.9	4.4	3.7

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		fiscal year data - percent change, year prior													
		<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
8.	Fixed Non-Residential Investment														
	NEEC, Feb 2011	1,684.6	1,512.8	1,357.1	1,482.4	1,627.8	1,725.7	1,872.2	2,036.2	2,143.9	2,248.4	2,347.3	2,448.9	2,562.2	2,678.2
	NEEC, Aug 2011	1,680.9	1,507.3	1,331.3	1,454.4	1,553.3	1,623.4	1,752.6	1,926.8	2,082.1	2,216.4	2,319.3	2,415.5	2,525.7	2,632.7
	Percent Change														
	NEEC, Feb 2011	7.4	-10.2	-10.3	9.2	9.8	6.0	8.5	8.8	5.3	4.9	4.4	4.3	4.6	4.5
	NEEC, Aug 2011	7.2	-10.3	-11.7	9.2	6.8	4.5	8.0	9.9	8.1	6.4	4.6	4.1	4.6	4.2
9.	Fixed Non-Residential Structures														
	NEEC, Feb 2011	564.8	537.5	399.1	382.7	372.7	386.0	451.4	531.2	596.6	640.7	676.6	709.6	744.5	781.9
	NEEC, Aug 2011	567.0	543.4	385.6	384.7	406.1	396.2	440.0	503.8	575.4	639.8	685.6	717.4	750.5	782.1
	Percent Change														
	NEEC, Feb 2011	18.8	-4.8	-25.7	-4.1	-2.6	3.6	16.9	17.7	12.3	7.4	5.6	4.9	4.9	5.0
	NEEC, Aug 2011	19.3	-4.2	-29.0	-0.2	5.6	-2.4	11.1	14.5	14.2	11.2	7.2	4.6	4.6	4.2
10.	Fixed Residential Investment														
	NEEC, Feb 2011	547.6	396.4	349.1	334.9	398.5	532.3	628.1	700.3	729.3	755.7	784.2	810.2	844.3	872.6
	NEEC, Aug 2011	546.8	397.7	350.2	331.1	350.1	386.3	494.2	612.6	691.7	739.6	776.3	800.4	828.2	848.9
	Percent Change														
	NEEC, Feb 2011	-21.4	-27.6	-11.9	-4.1	19.0	33.6	18.0	11.5	4.1	3.6	3.8	3.3	4.2	3.4
	NEEC, Aug 2011	-21.5	-27.3	-11.9	-5.5	5.8	10.3	28.0	24.0	12.9	6.9	5.0	3.1	3.5	2.5
11.	Inventory Investment														
	NEEC, Feb 2011	3.8	-112.2	-14.3	80.3	77.8	47.3	63.1	56.2	46.9	64.0	54.5	58.4	65.1	67.6
	NEEC, Aug 2011	3.6	-126.7	-35.2	69.6	42.5	37.8	58.9	58.0	53.3	57.4	50.3	52.6	57.7	57.7
12.	Government Spending														
	NEEC, Feb 2011	2,777.2	2,908.1	2,953.7	3,040.0	3,052.0	3,081.7	3,150.7	3,237.0	3,327.7	3,428.0	3,535.5	3,643.3	3,755.1	3,863.0
	NEEC, Aug 2011	2,779.6	2,905.8	2,962.5	3,022.3	3,004.7	2,983.1	2,996.9	3,043.3	3,116.2	3,200.1	3,285.7	3,369.6	3,455.2	3,536.0
	Percent Change														
	NEEC, Feb 2011	7.3	4.7	1.6	2.9	0.4	1.0	2.2	2.7	2.8	3.0	3.1	3.0	3.1	2.9
	NEEC, Aug 2011	7.4	4.5	2.0	2.0	-0.6	-0.7	0.5	1.5	2.4	2.7	2.7	2.6	2.5	2.3
13.	Net Exports														
	NEEC, Feb 2011	-722.6	-515.6	-463.5	-532.5	-581.2	-538.5	-494.0	-459.1	-424.5	-382.8	-308.3	-233.3	-156.3	-80.3
	NEEC, Aug 2011	-721.5	-518.1	-467.8	-549.6	-530.1	-531.6	-489.3	-429.9	-389.4	-336.5	-246.9	-151.3	-51.4	42.5

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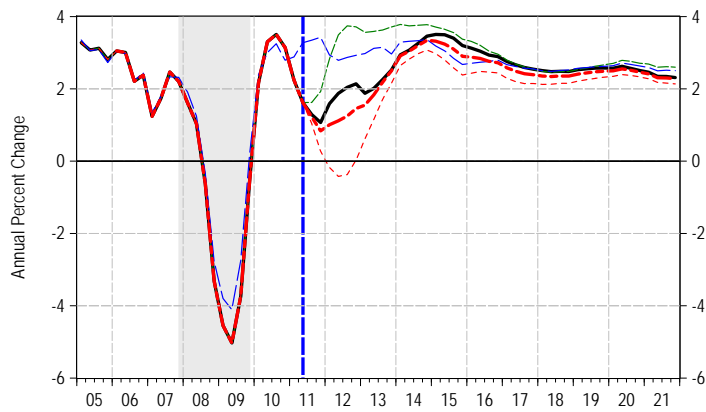
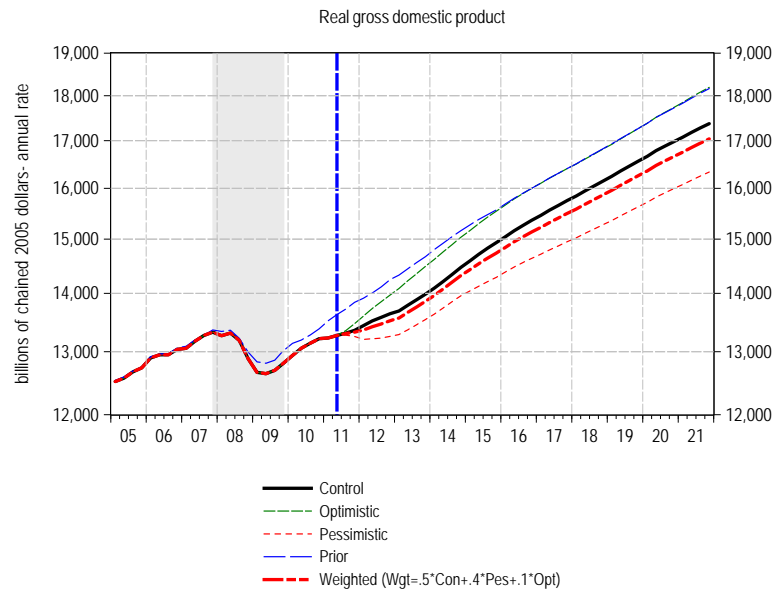
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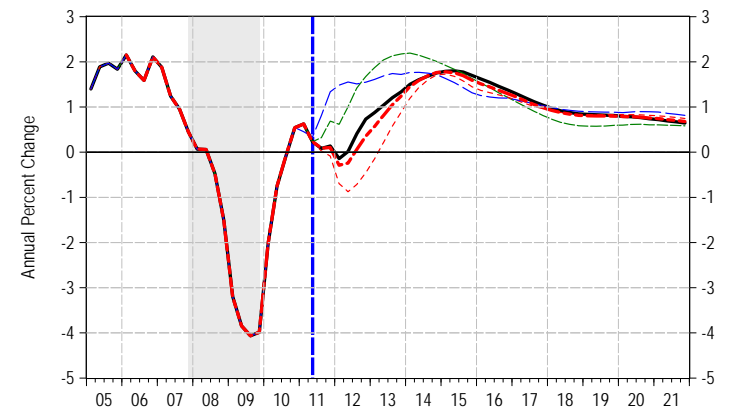
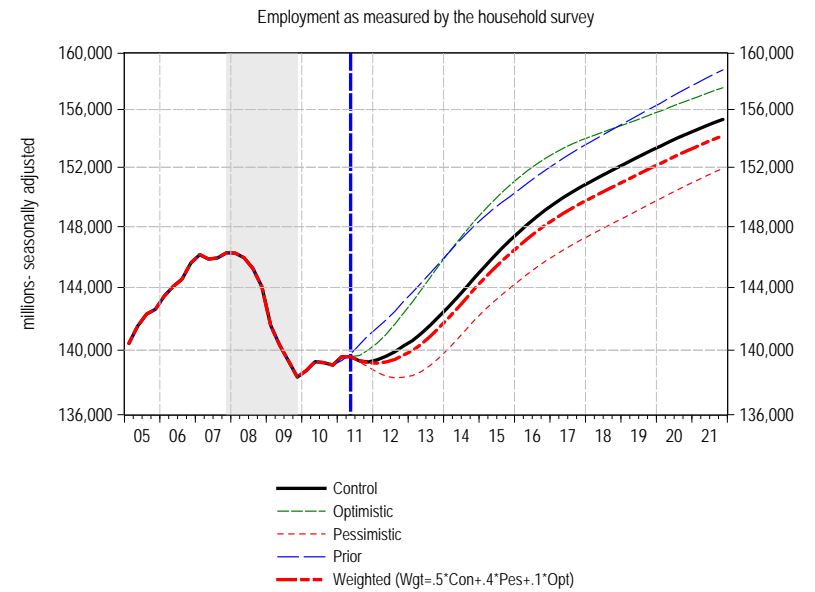
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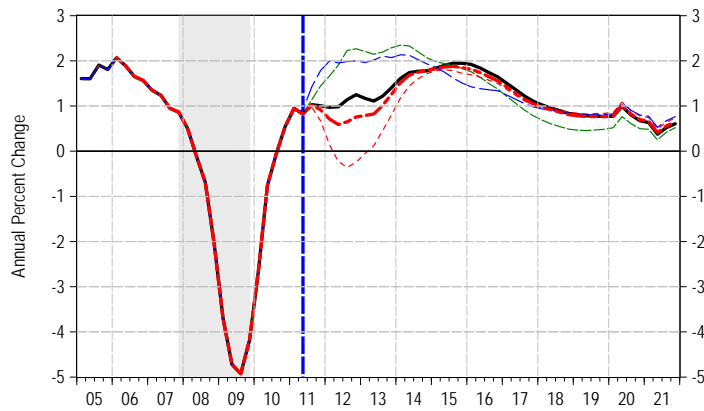
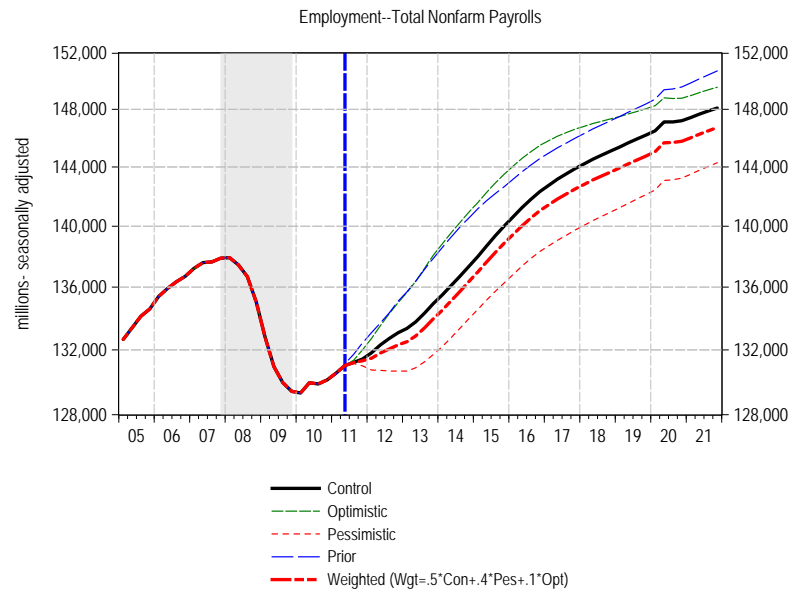
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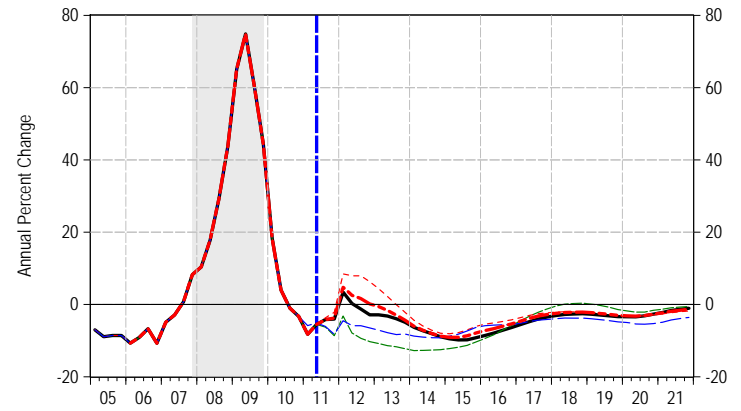
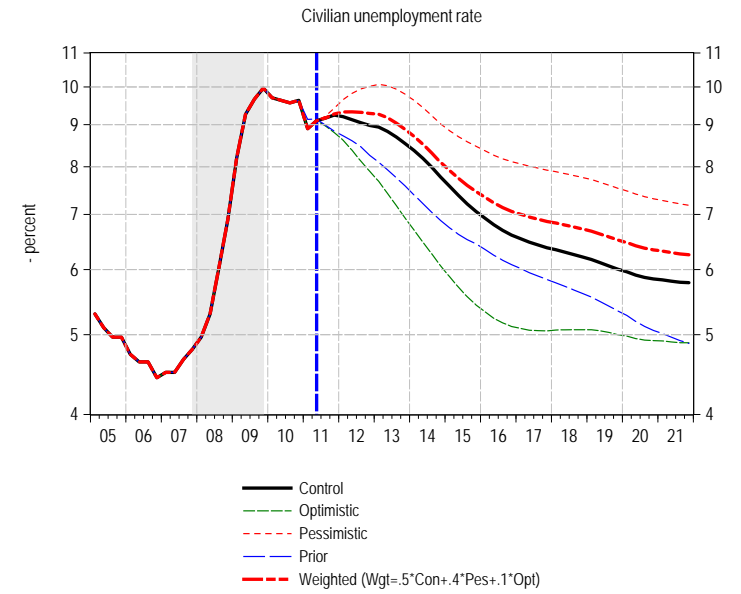
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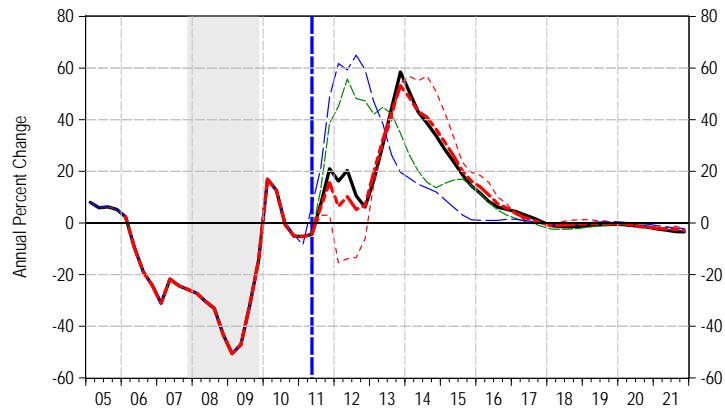
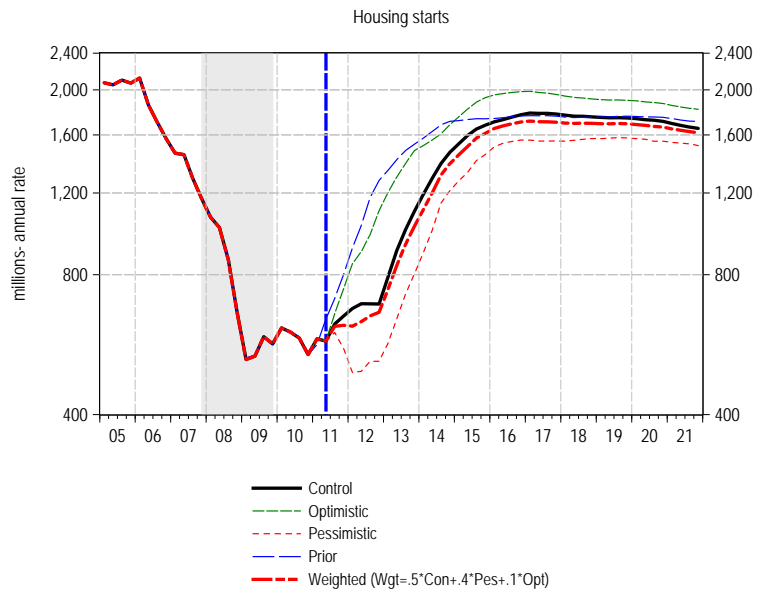
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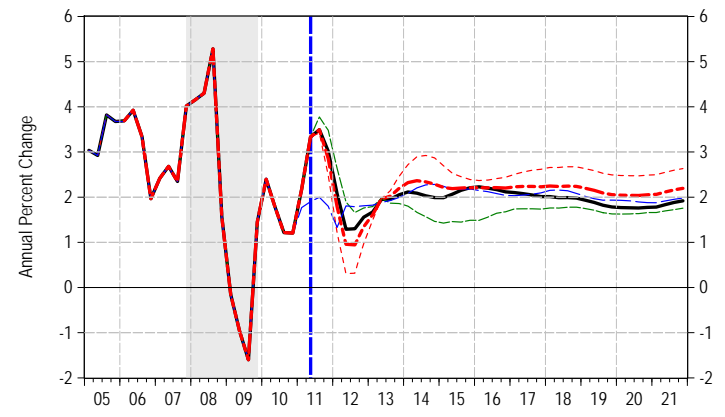
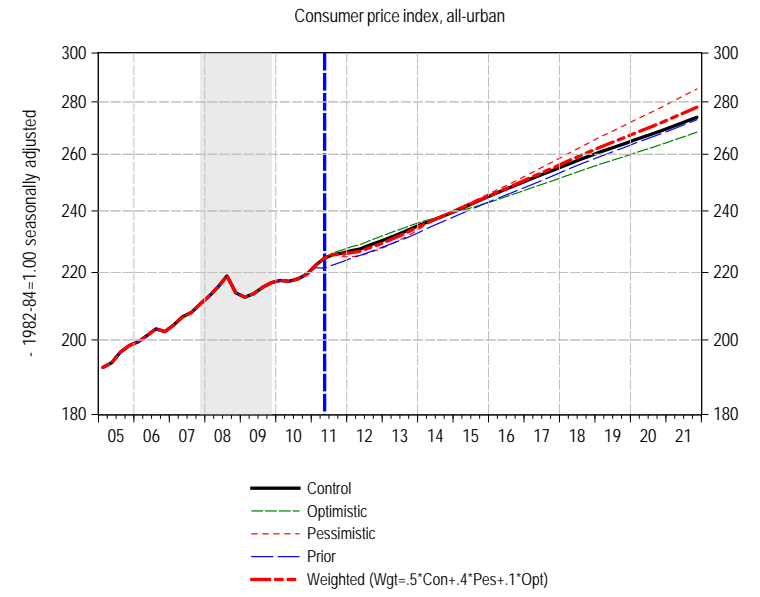
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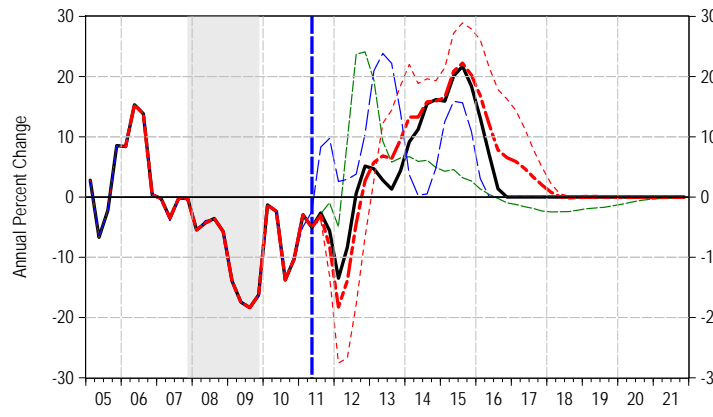
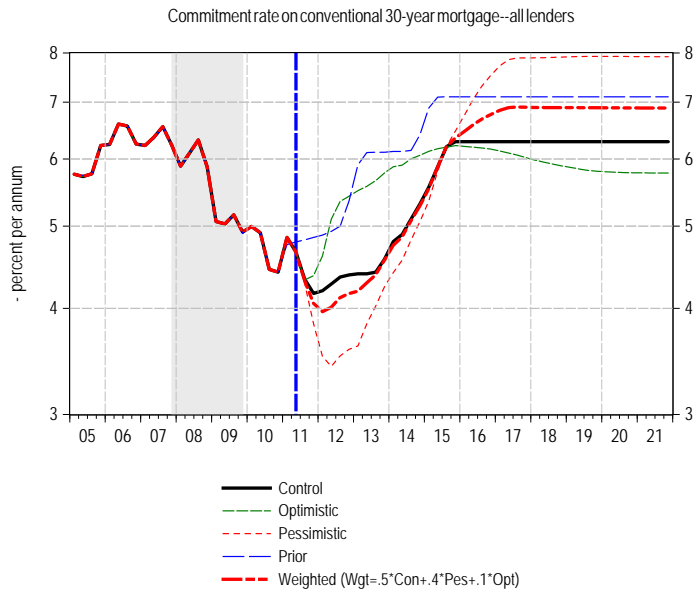
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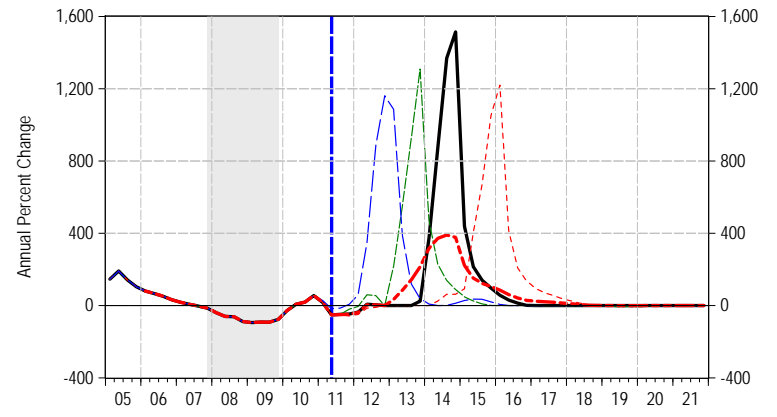
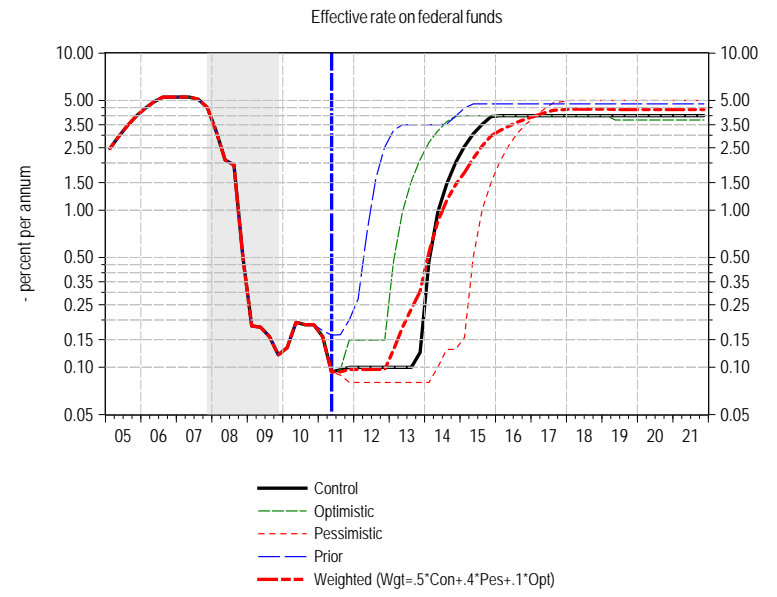
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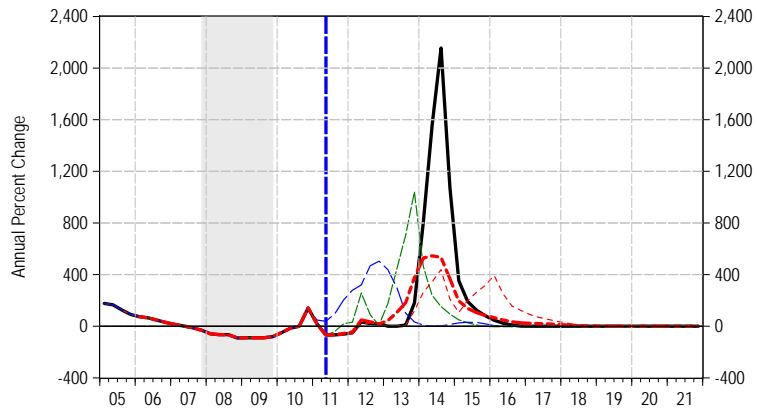
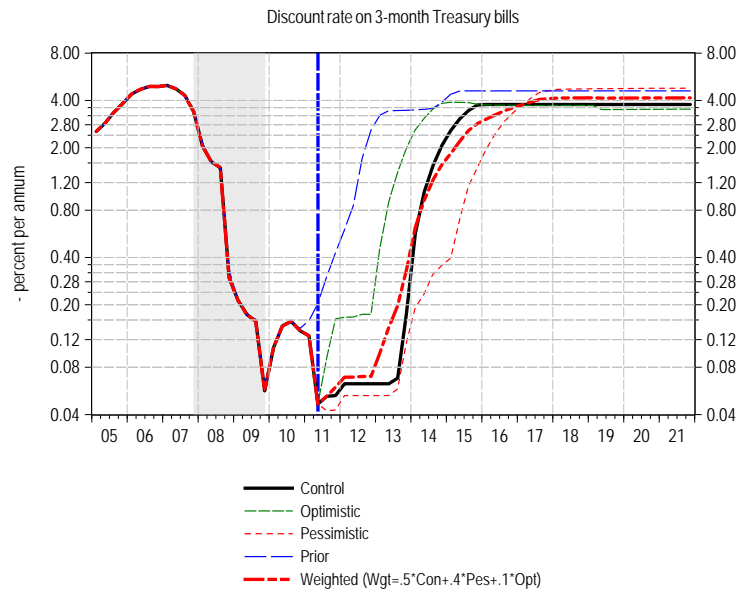
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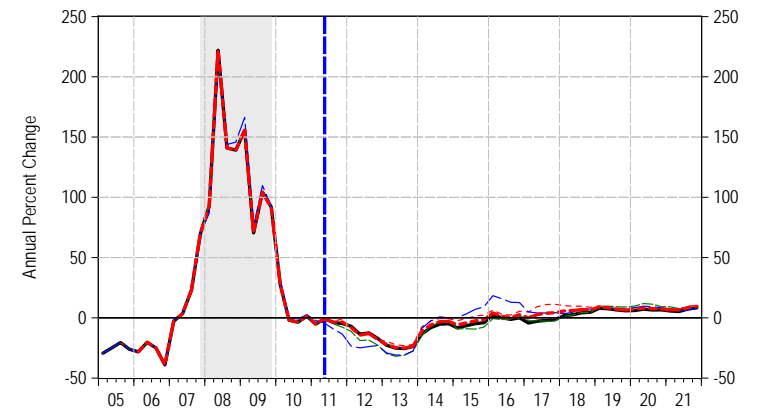
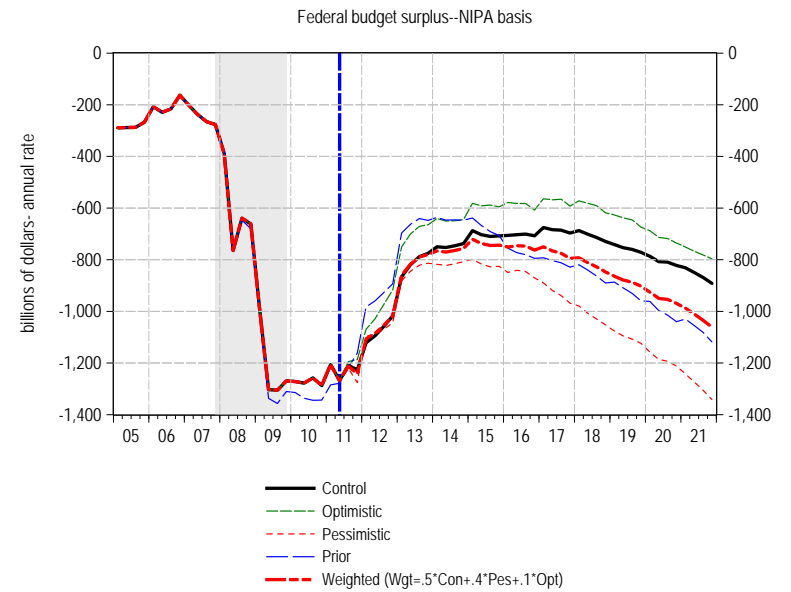
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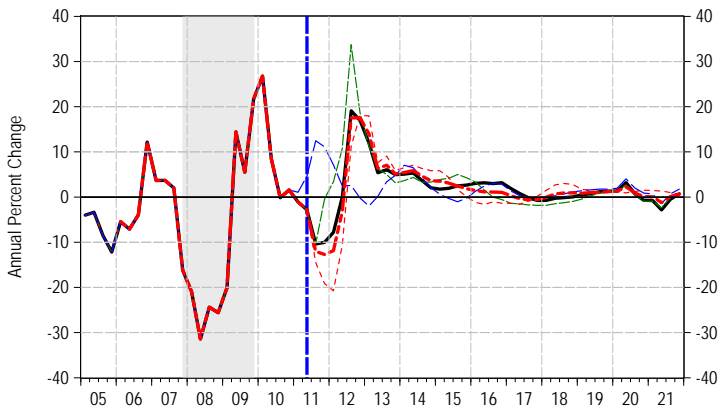
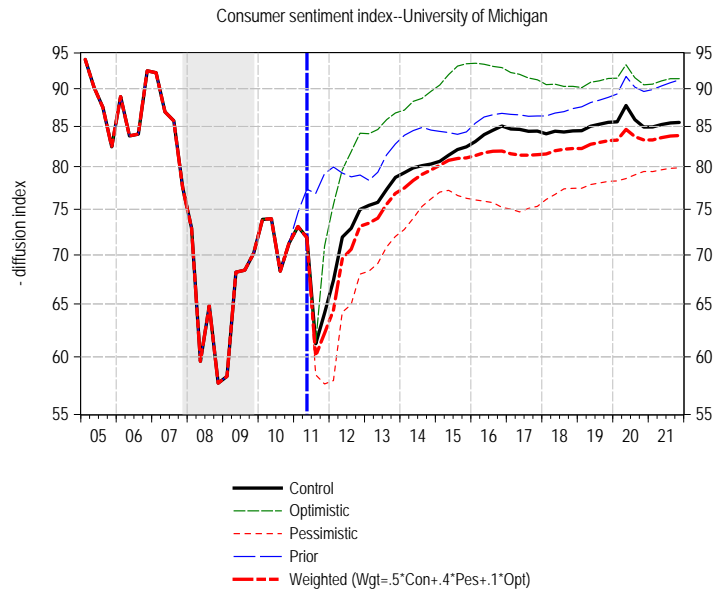
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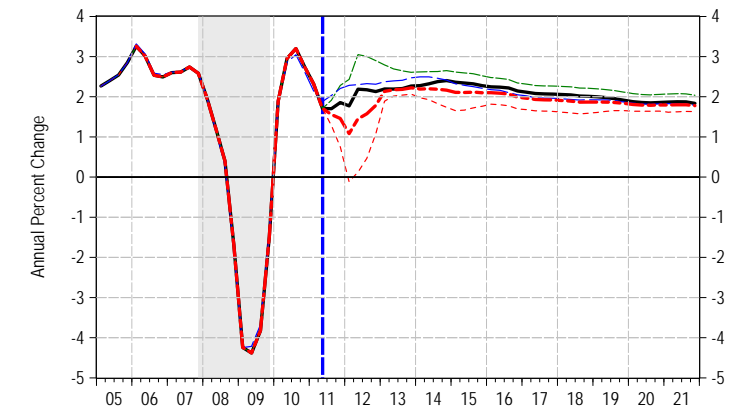
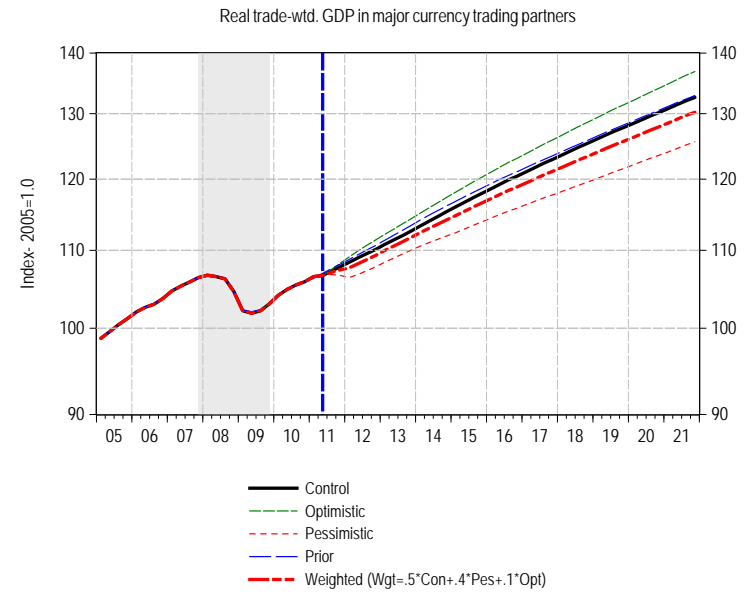
Graph 10



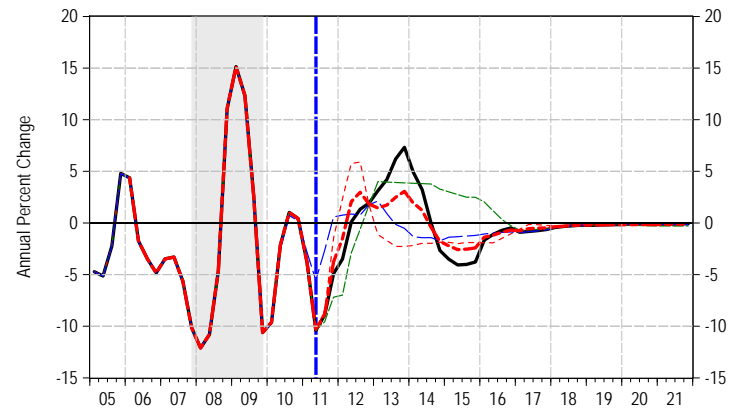
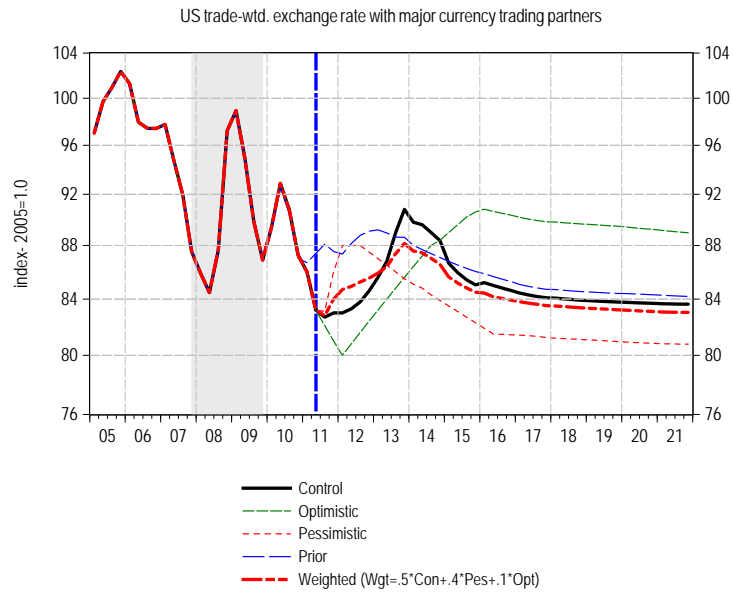
Graph 11



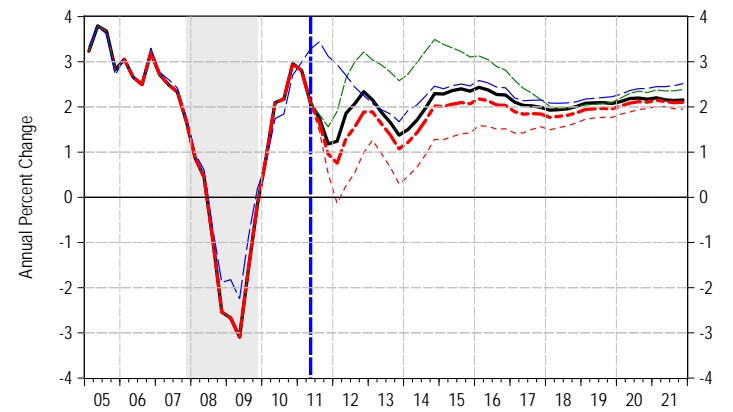
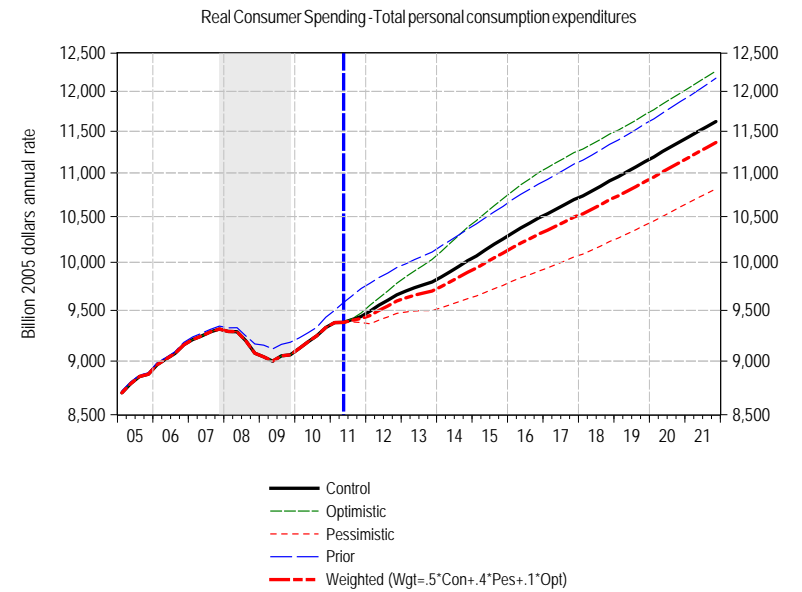
Graph 12



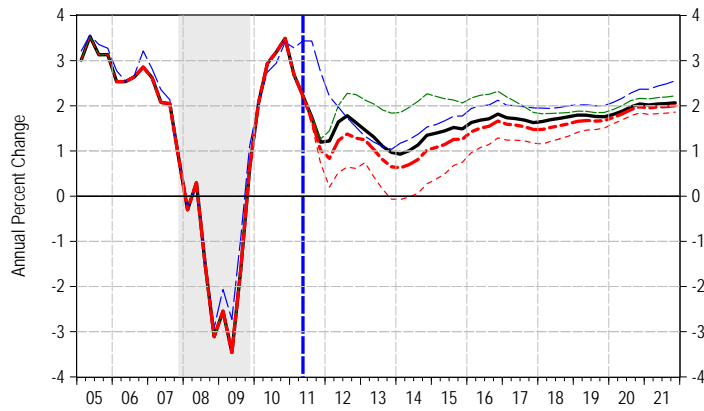
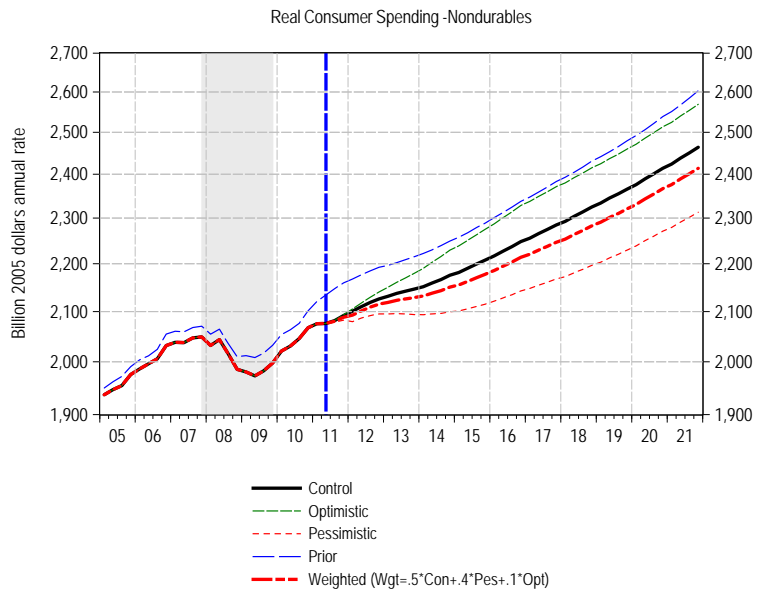
Graph 13



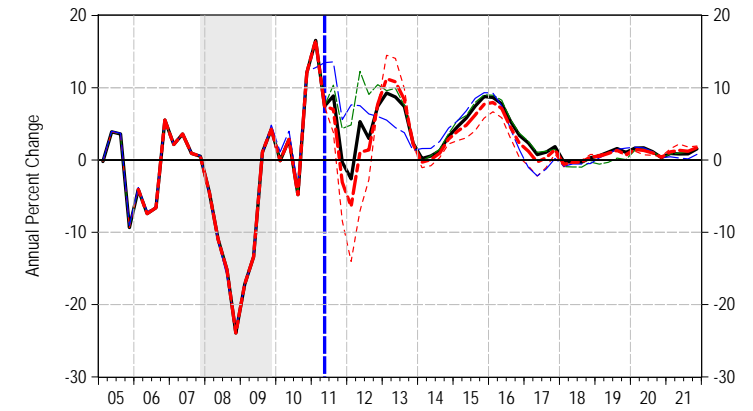
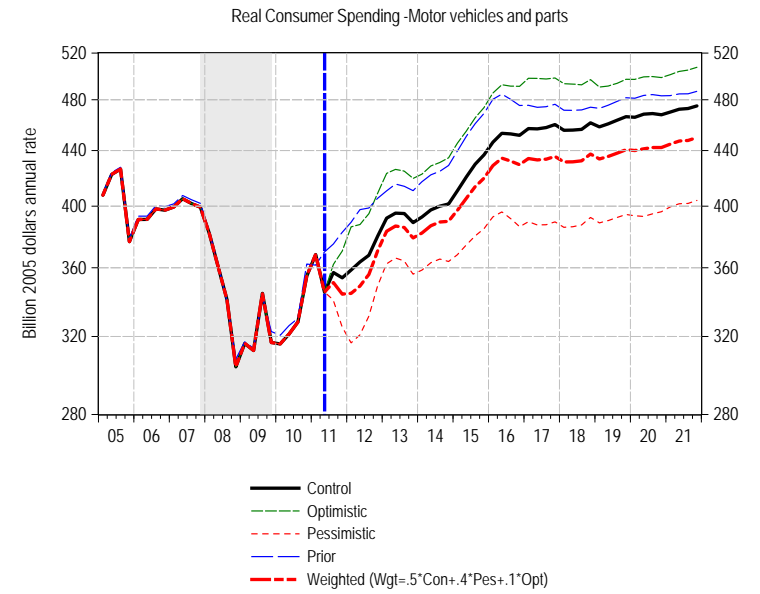
Graph 14



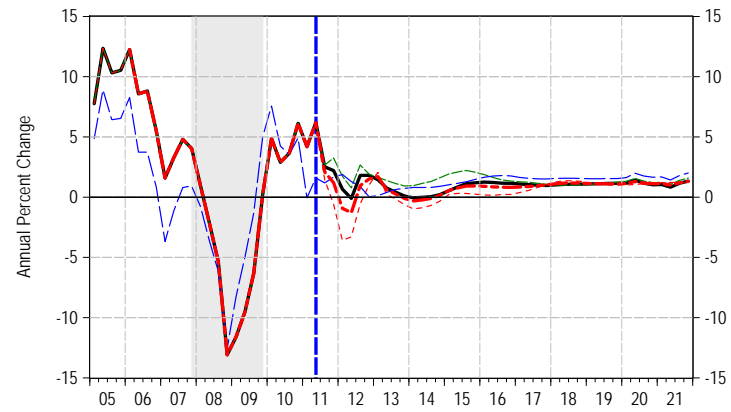
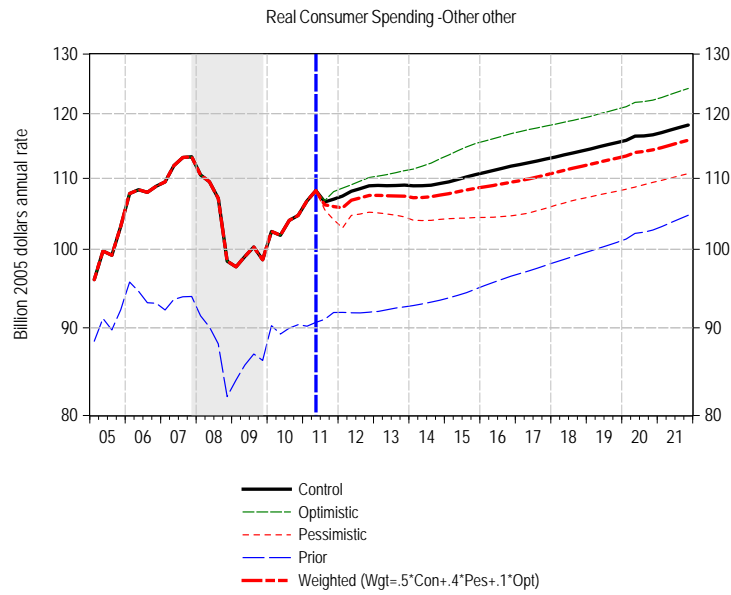
Graph 15



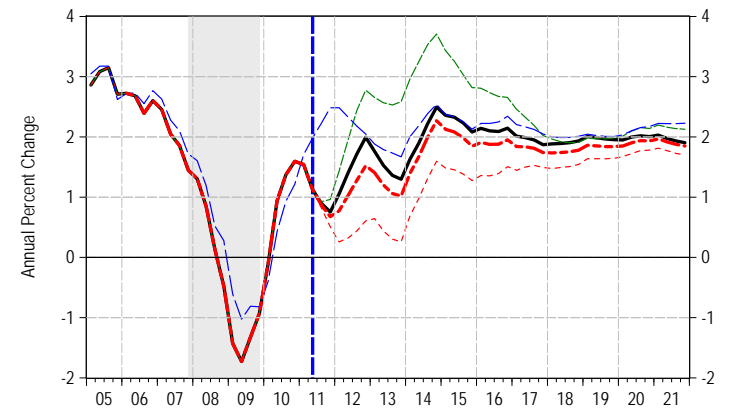
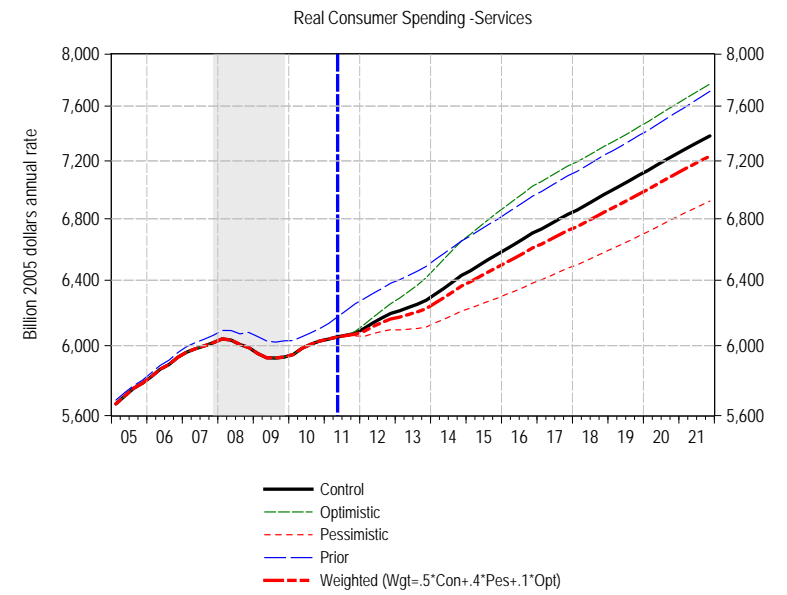
Graph 16



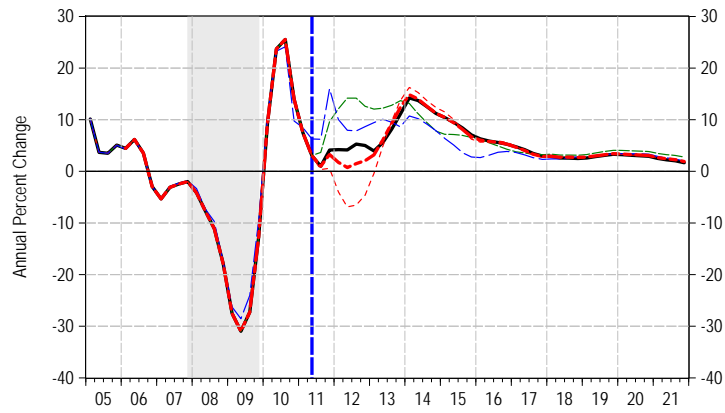
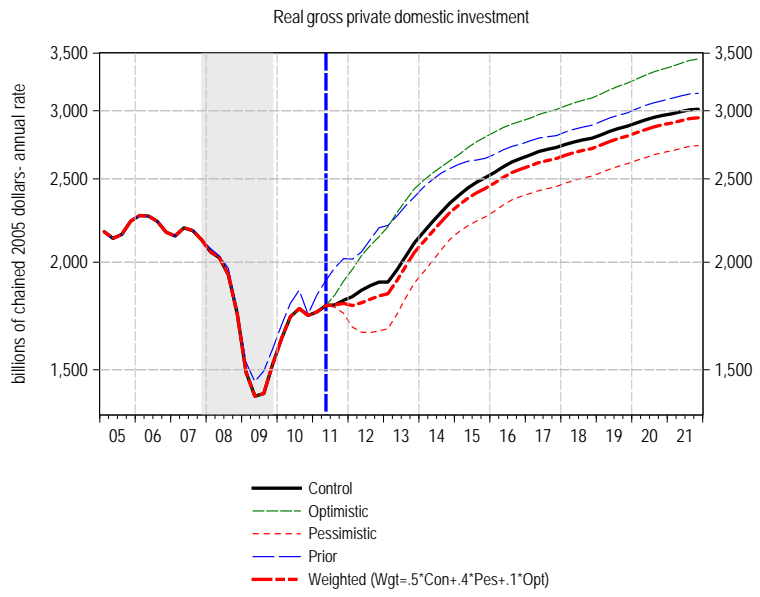
Graph 17



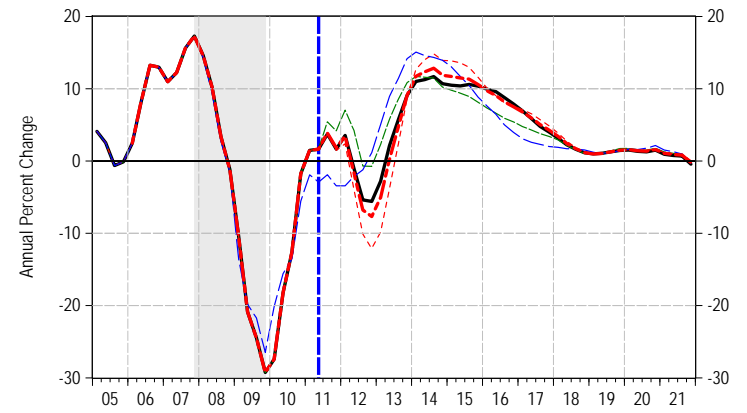
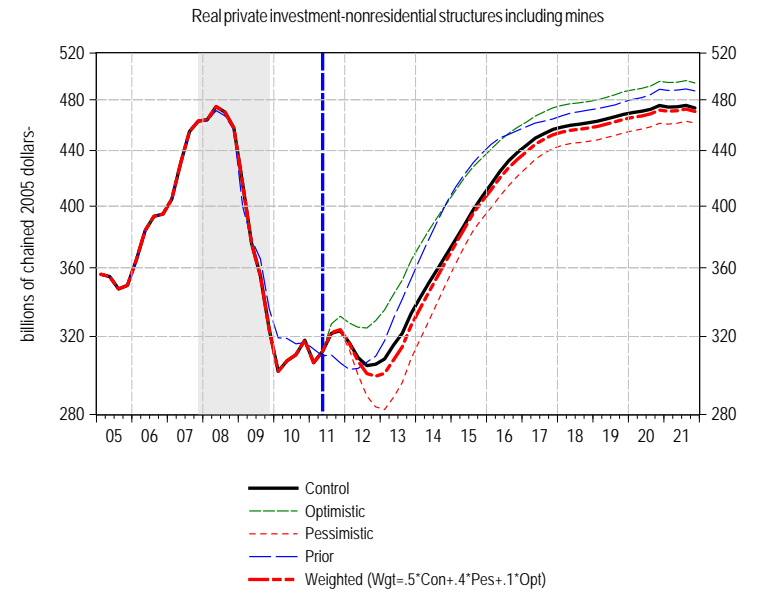
Graph 18



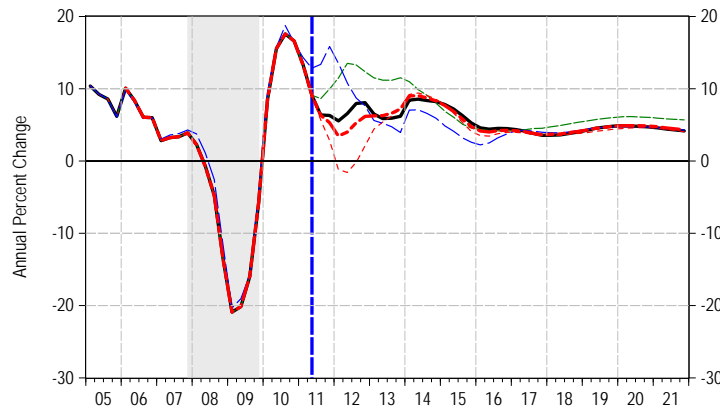
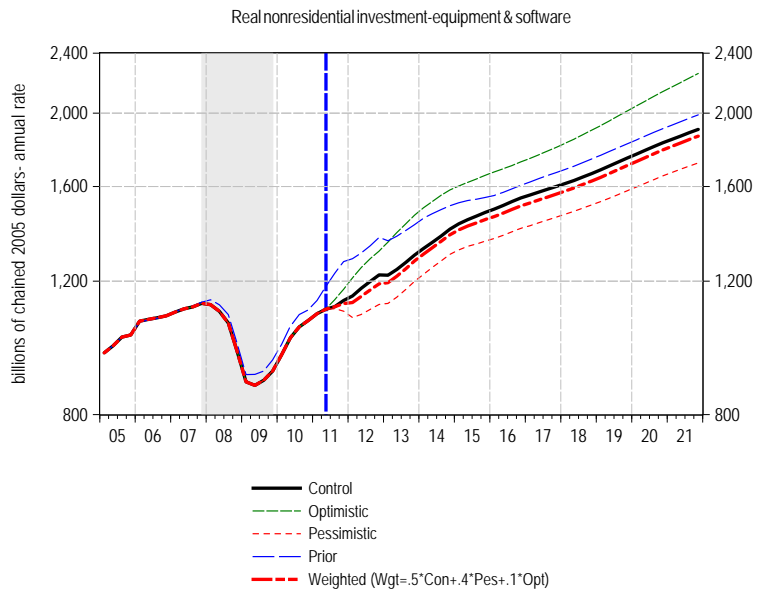
Graph 19



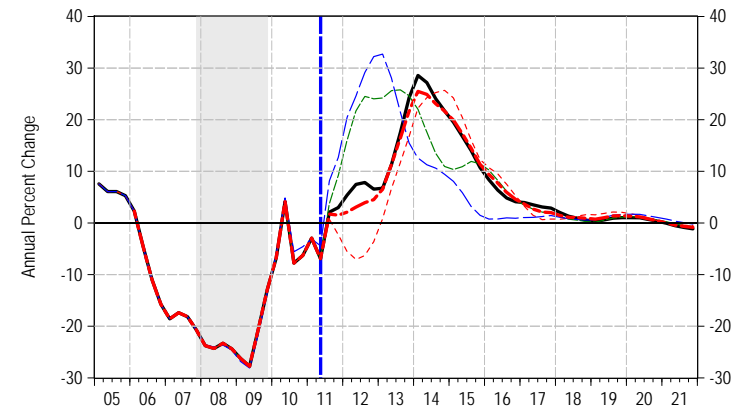
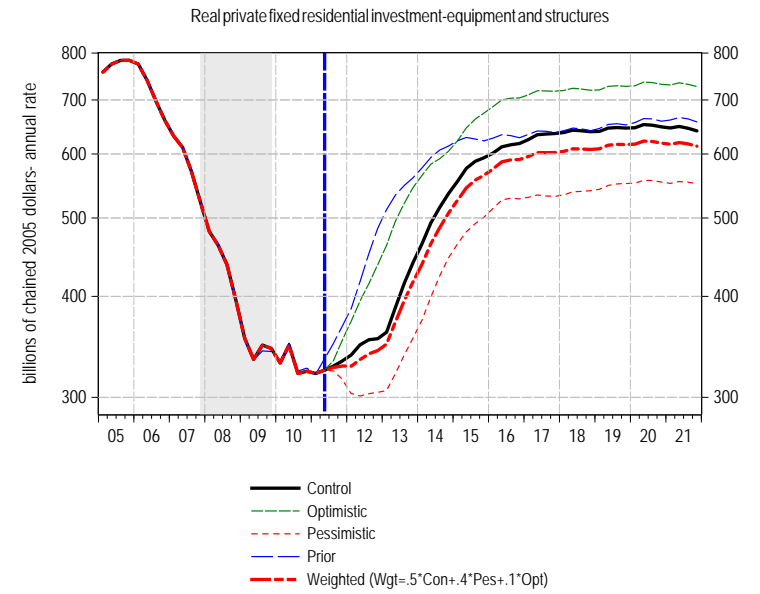
Graph 20



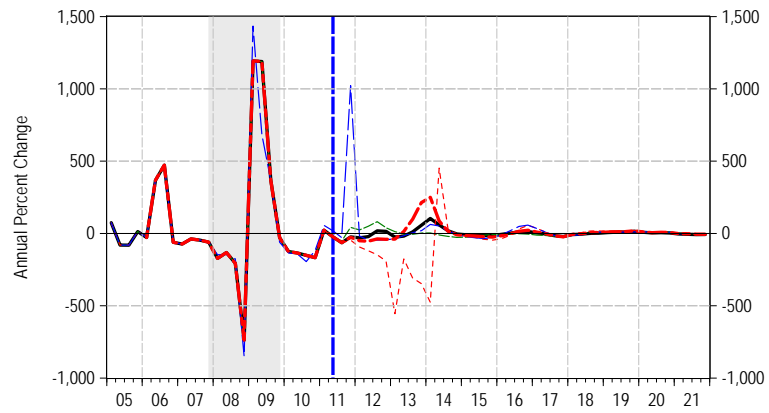
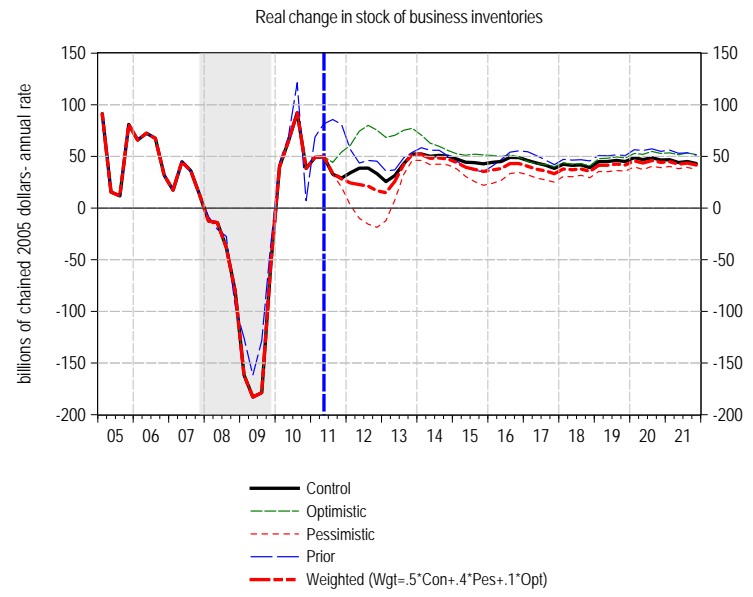
Graph 21



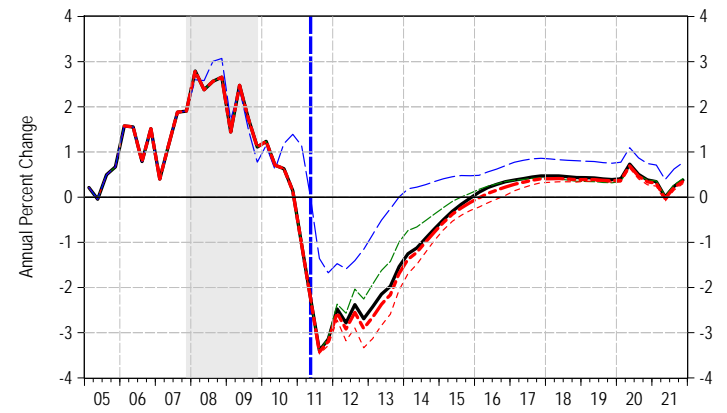
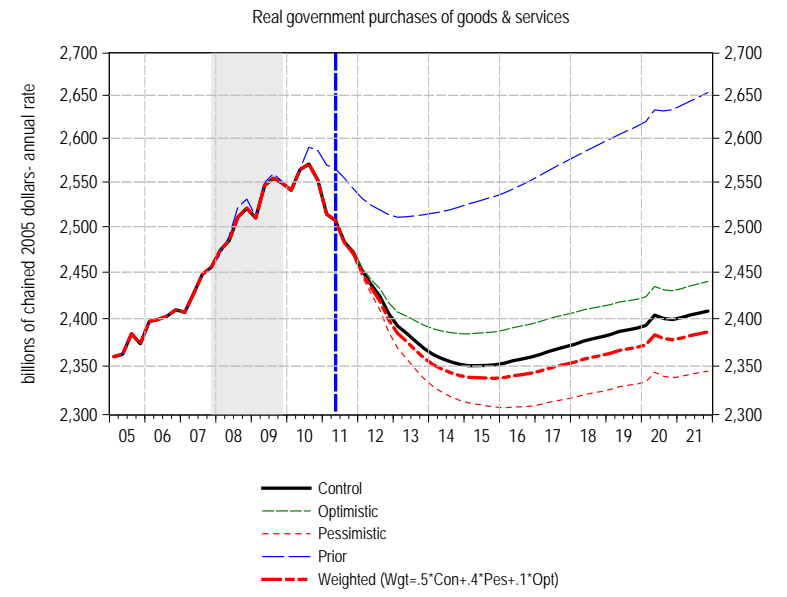
Graph 22



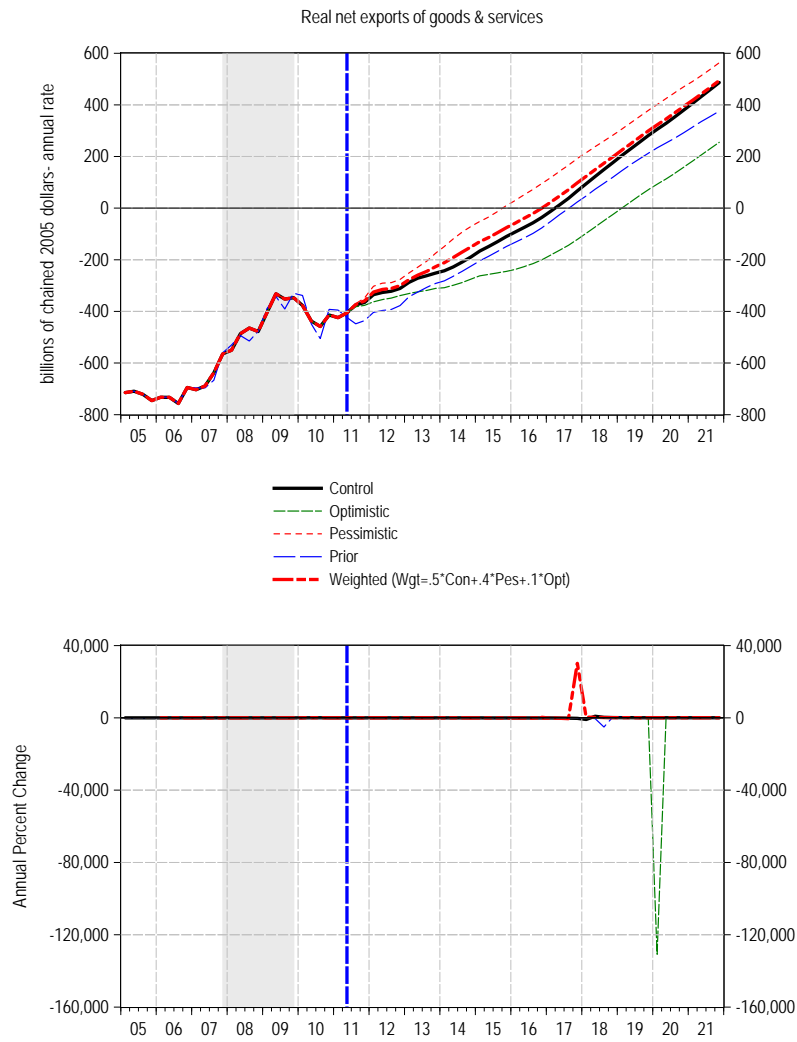
Graph 23



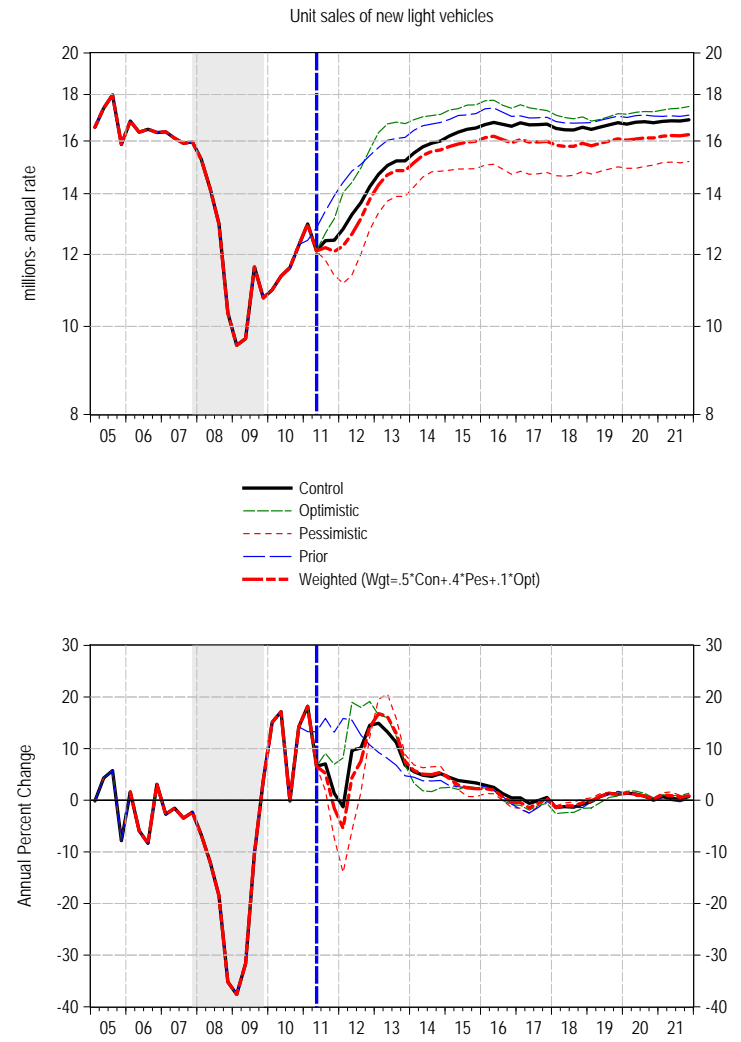
Graph 24



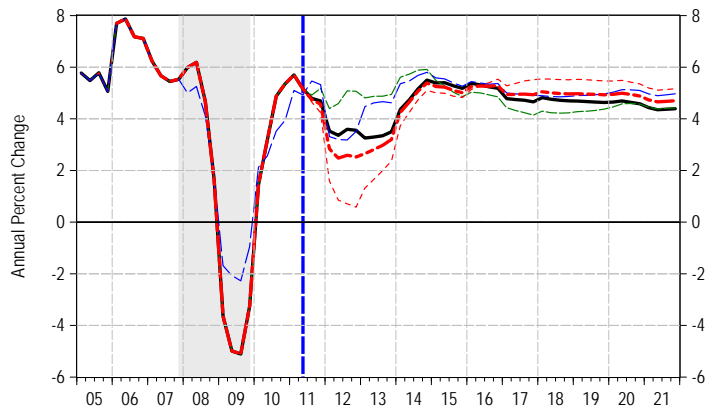
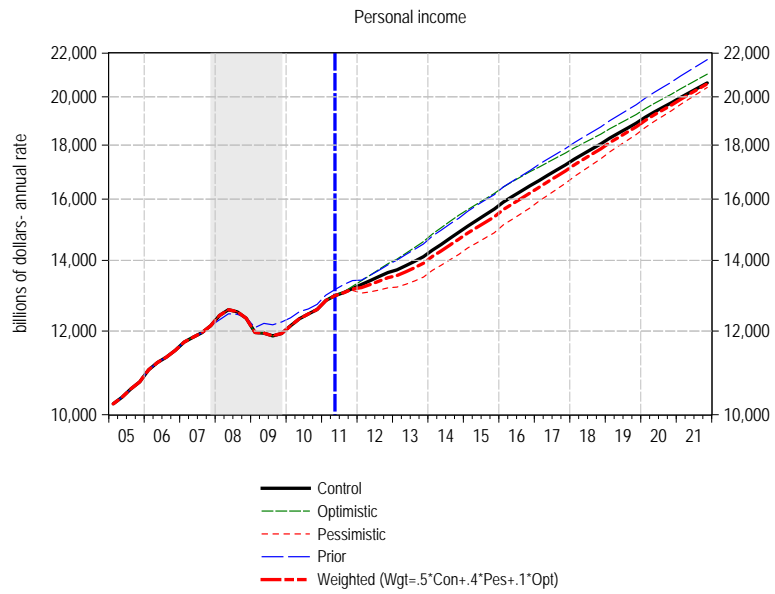
Graph 25



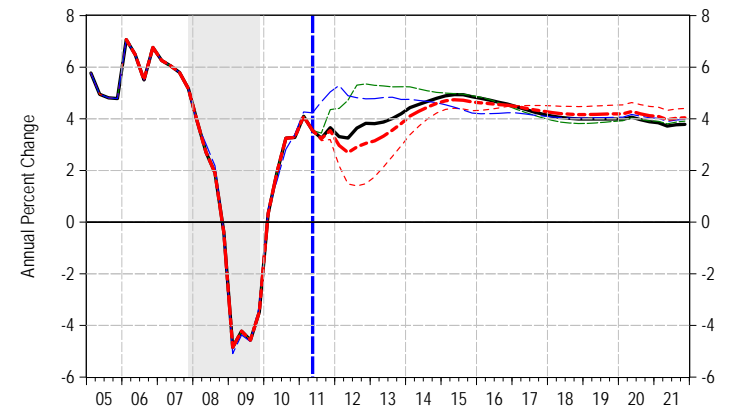
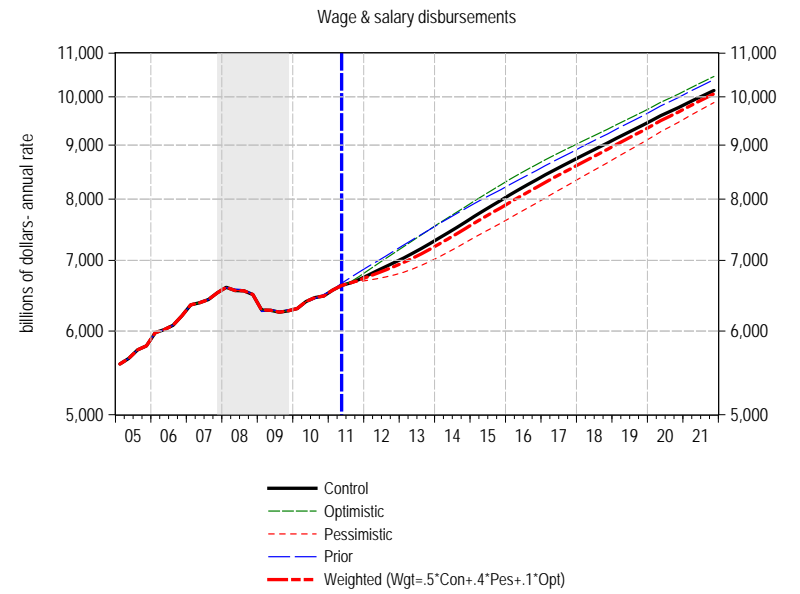
Graph 26



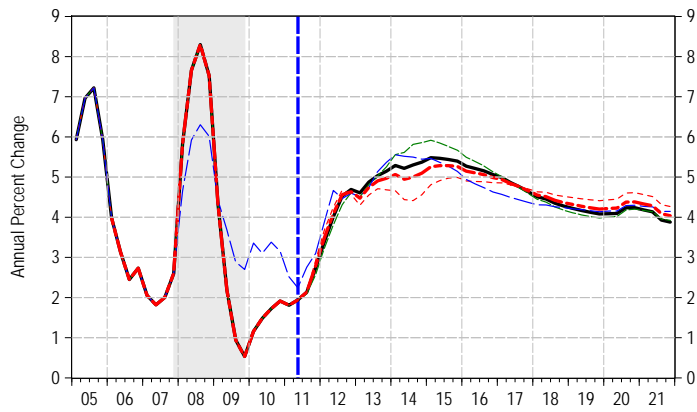
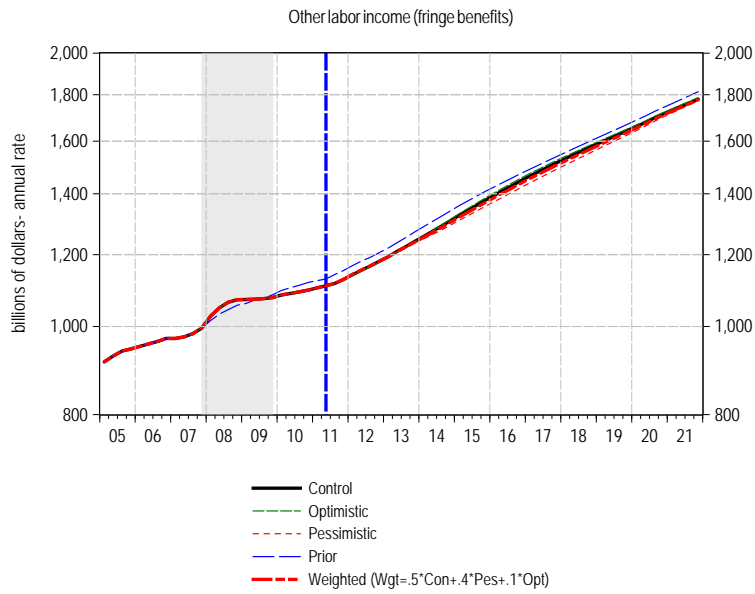
Graph 27



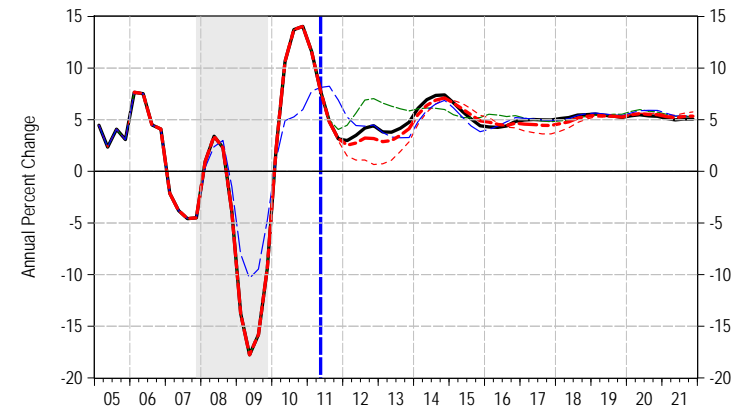
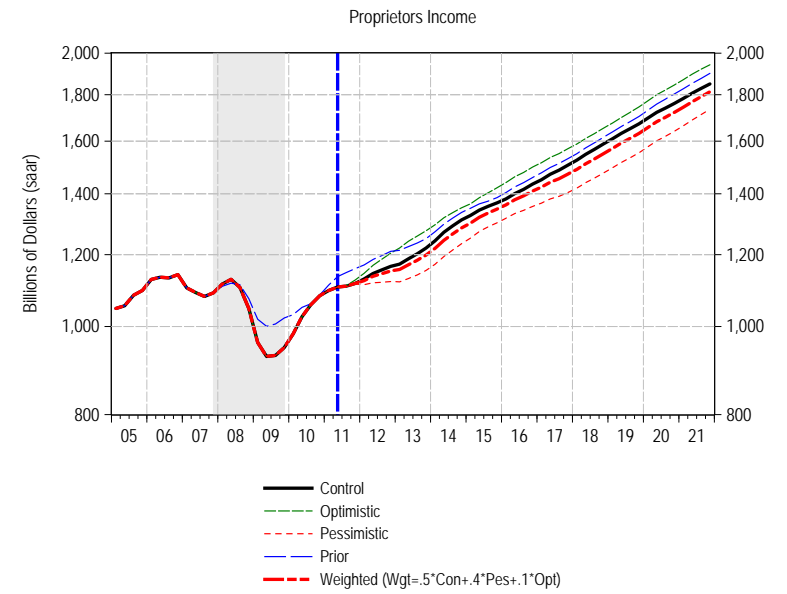
Graph 28



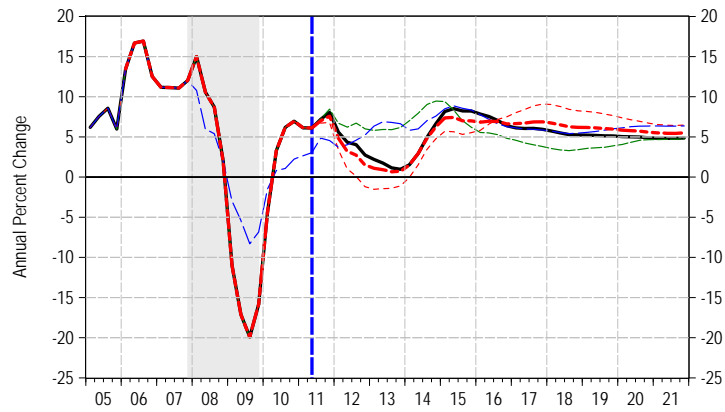
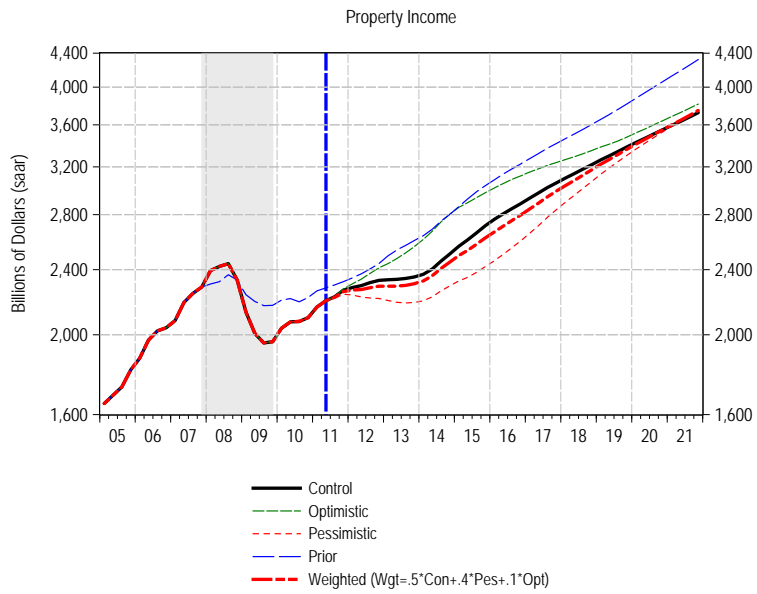
Graph 29



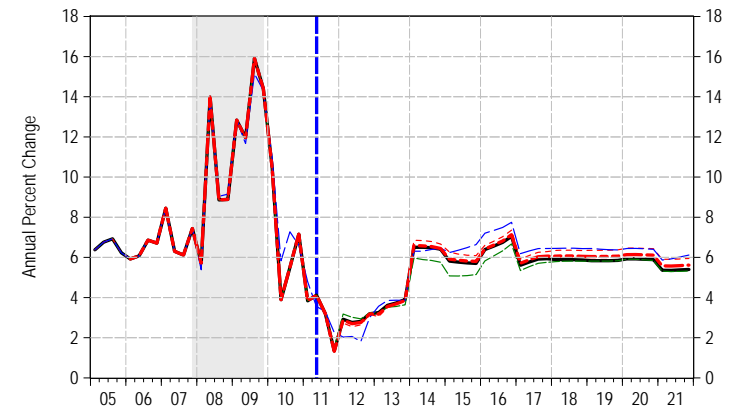
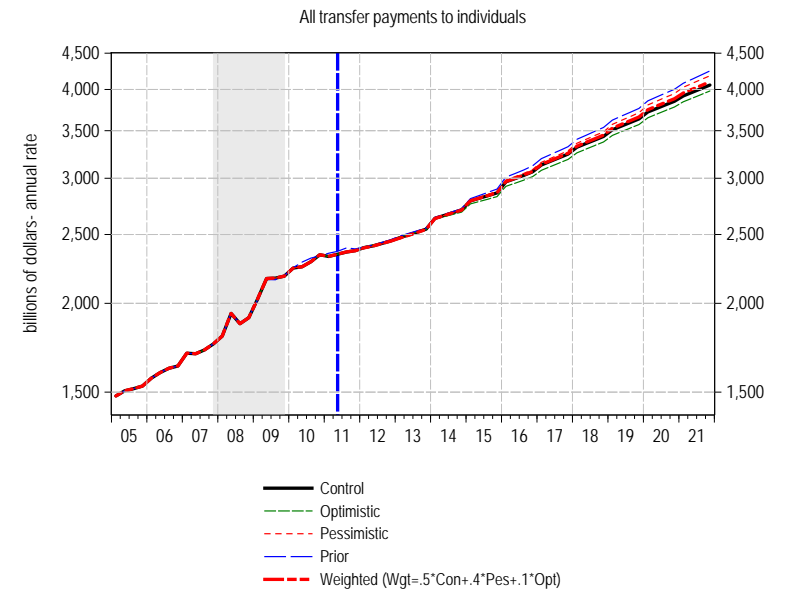
Graph 30



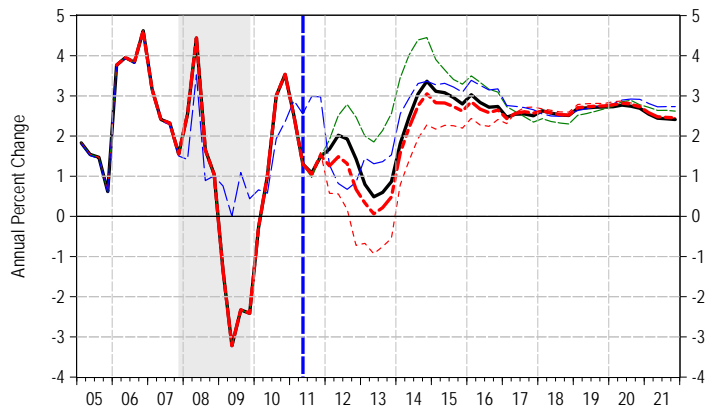
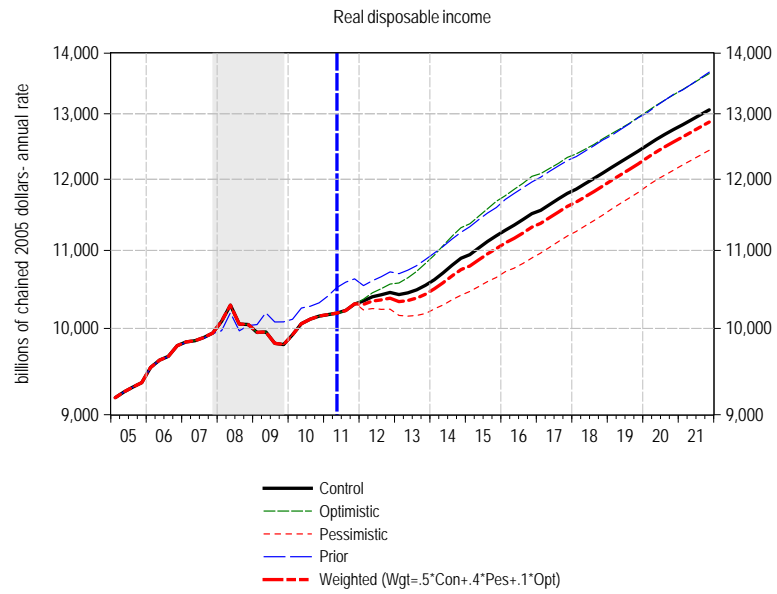
Graph 31



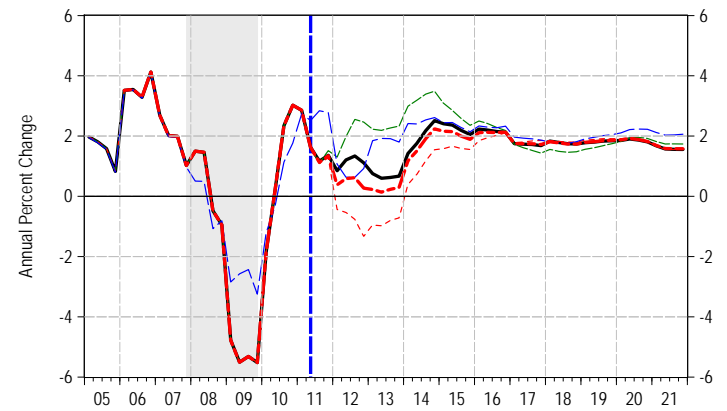
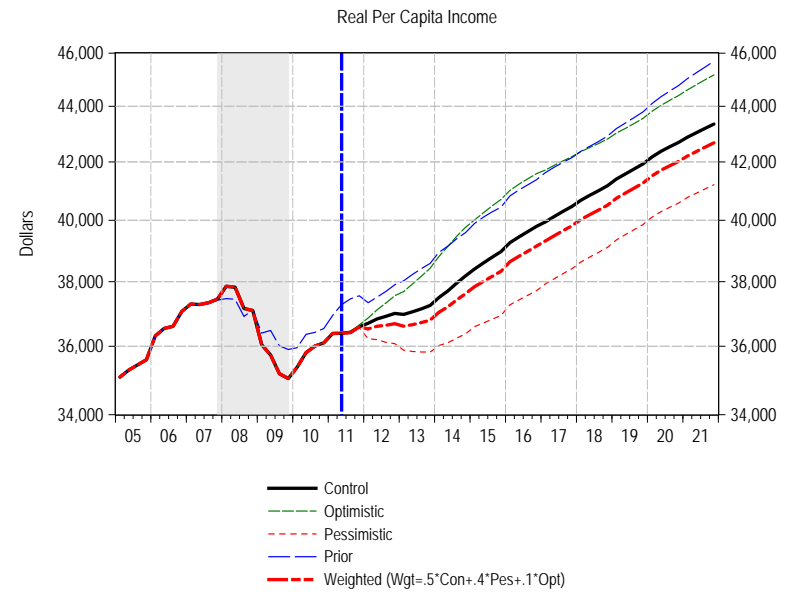
Graph 32



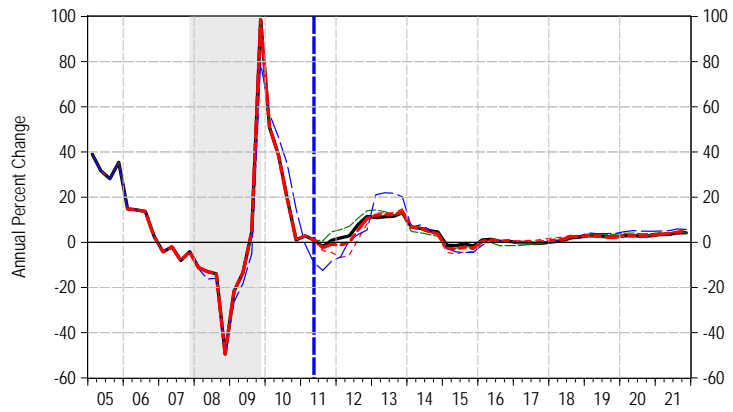
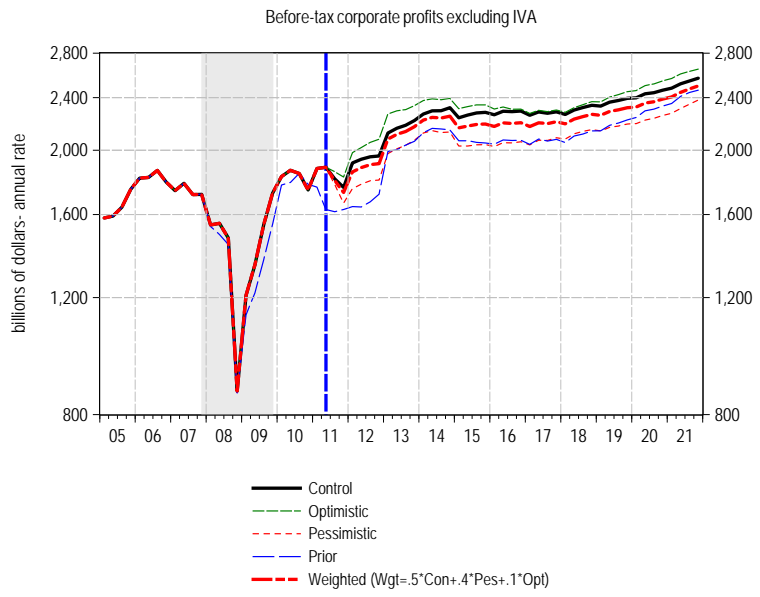
Graph 33



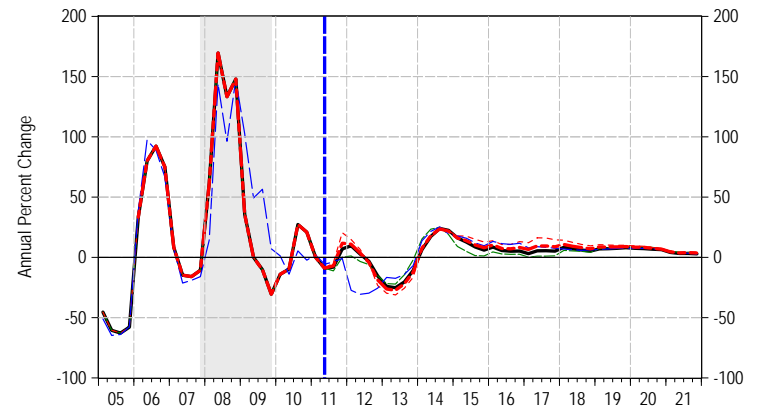
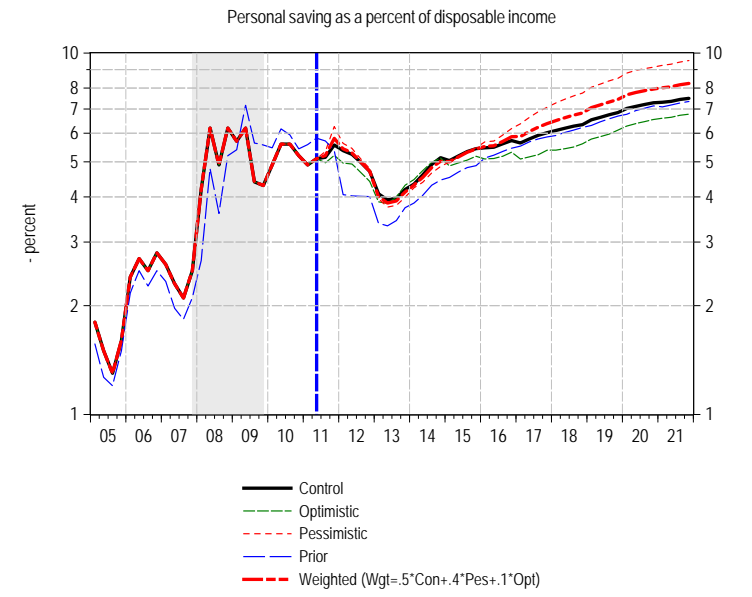
Graph 34



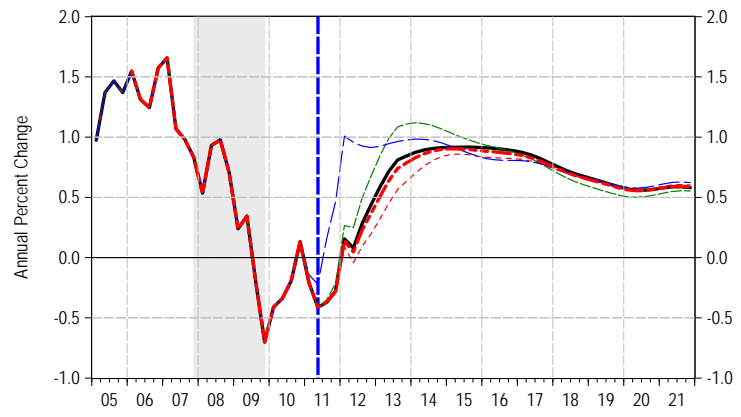
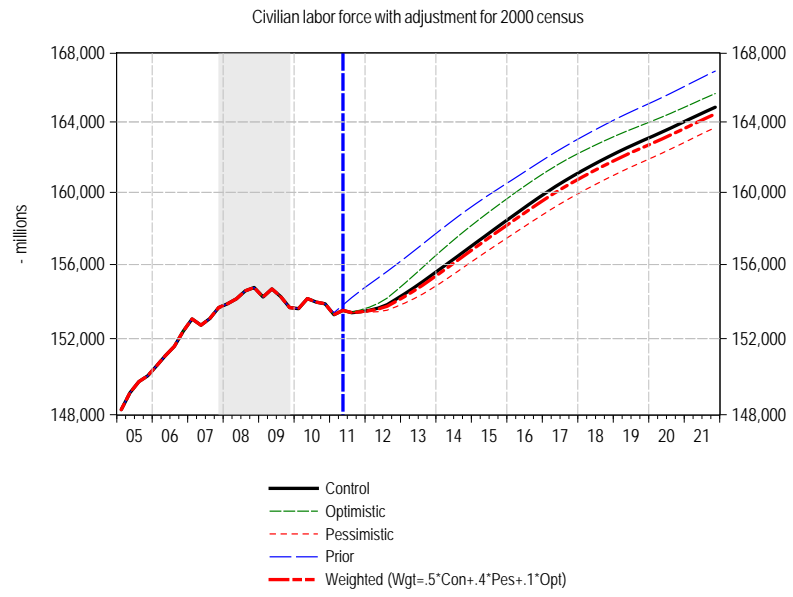
Graph 35



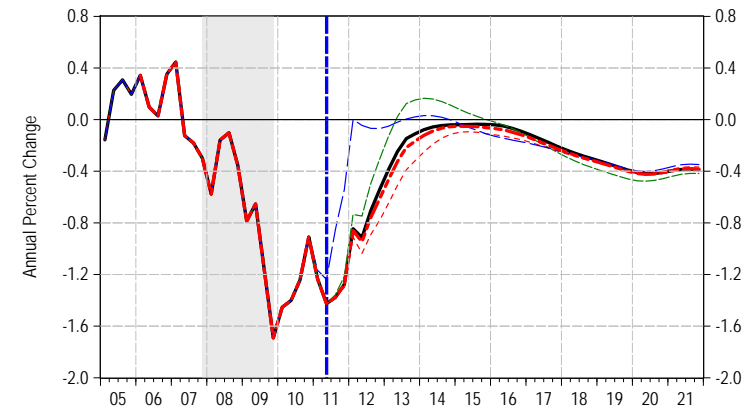
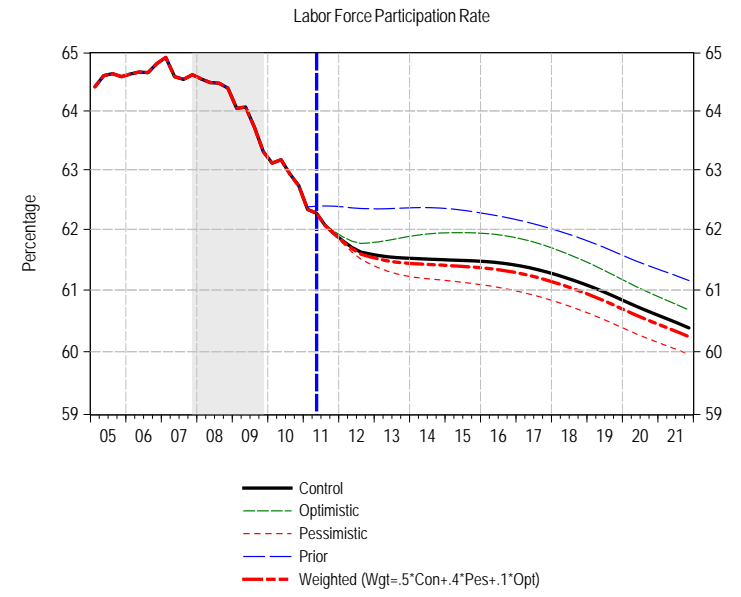
Graph 36



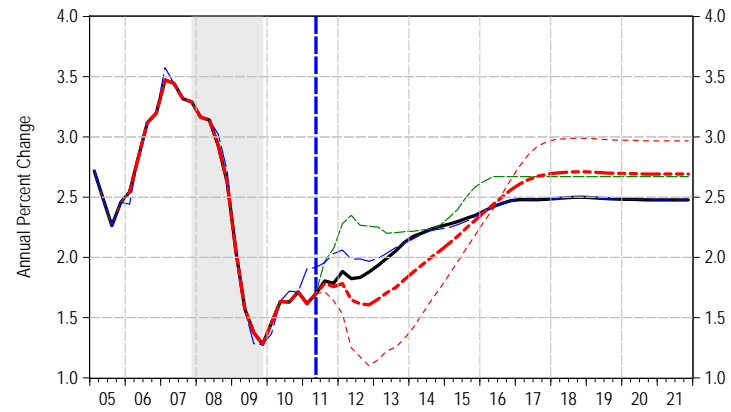
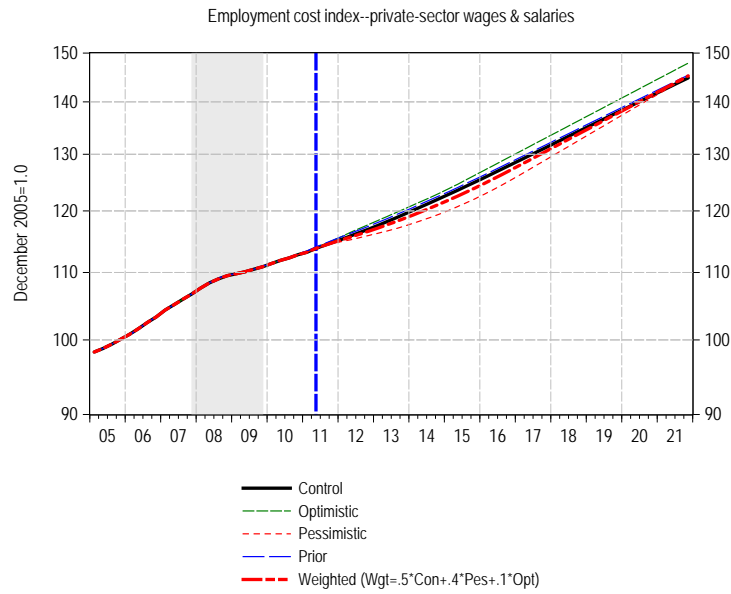
Graph 37



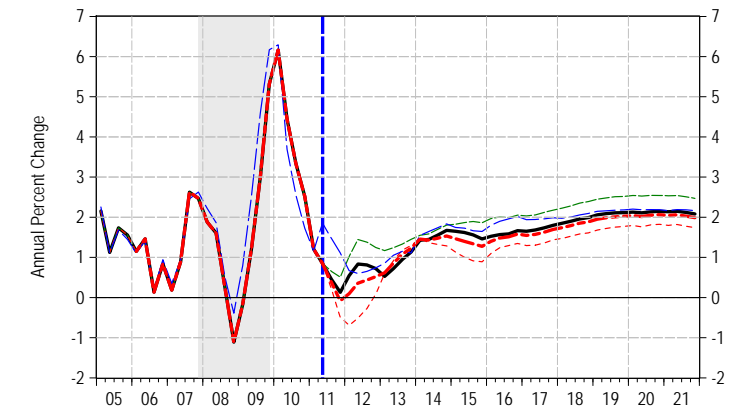
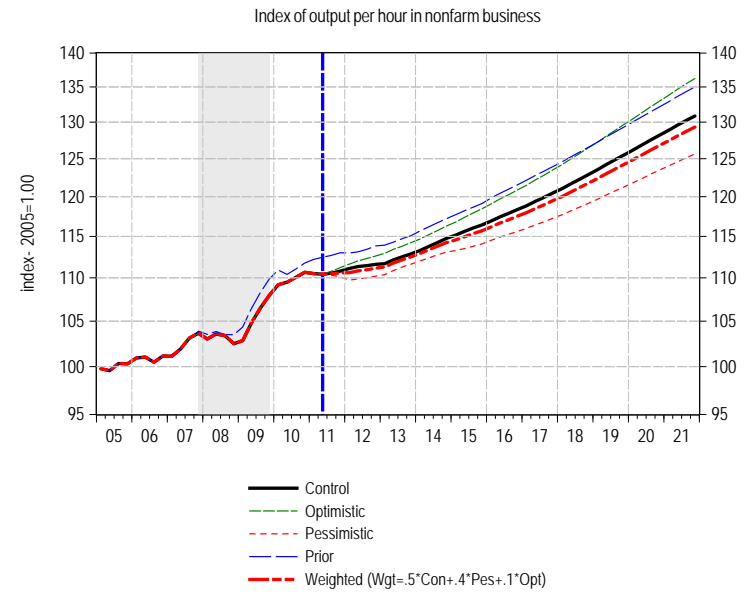
Graph 38



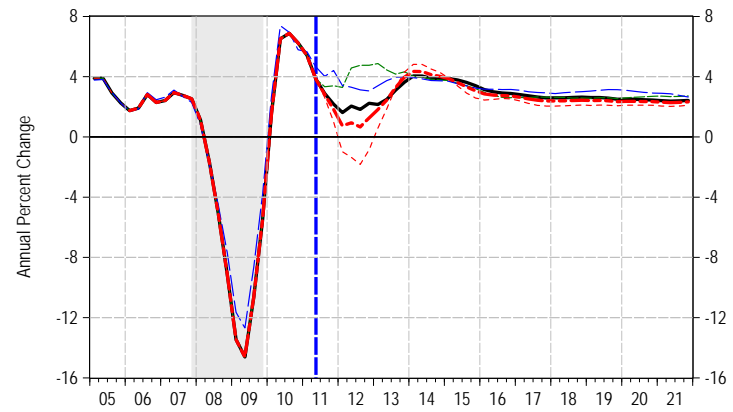
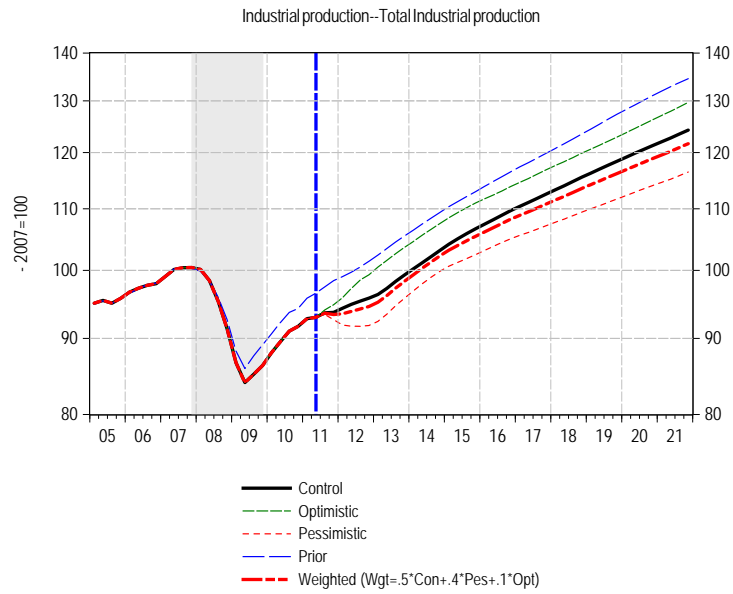
Graph 39



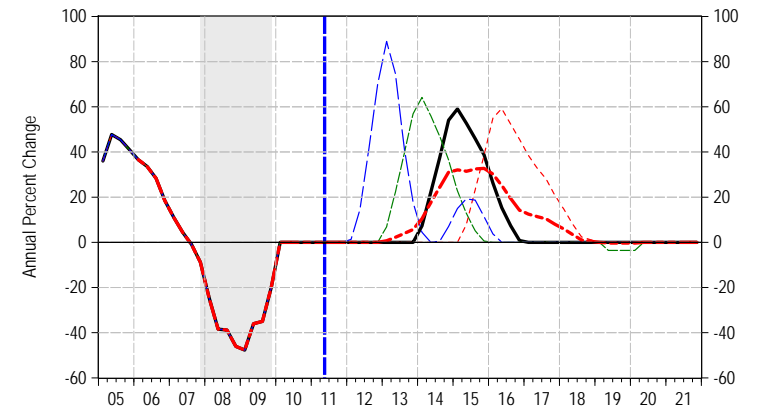
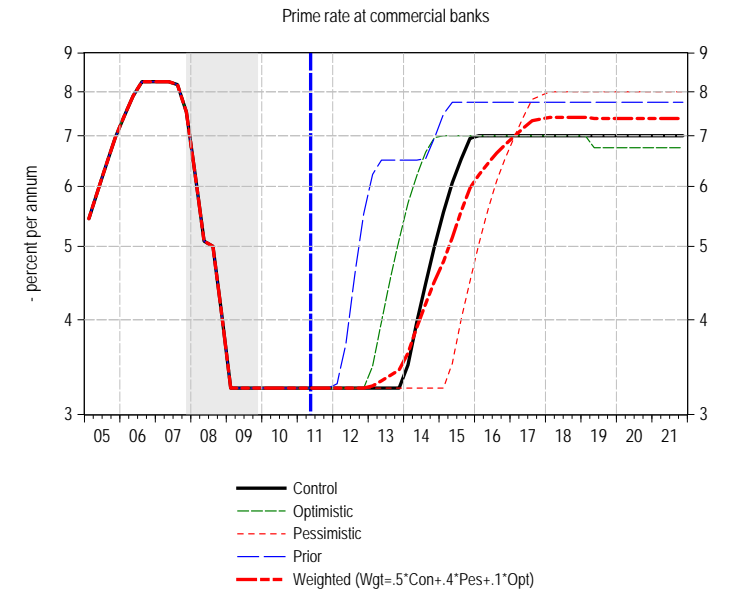
Graph 40



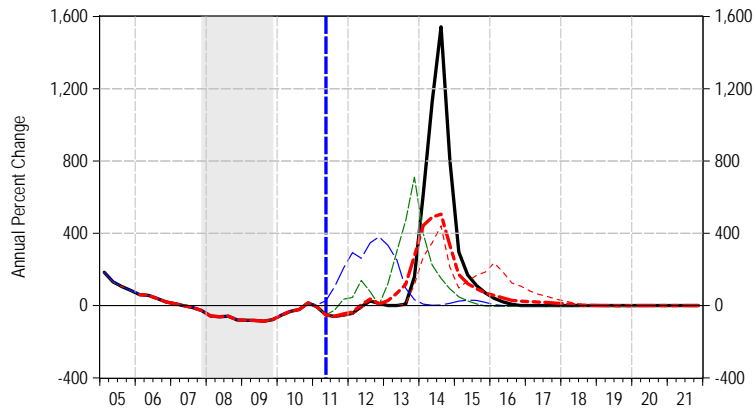
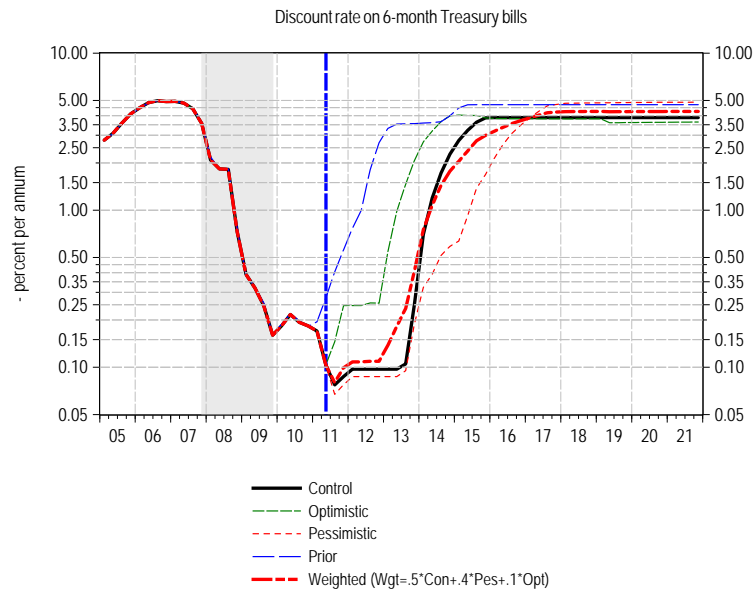
Graph 41



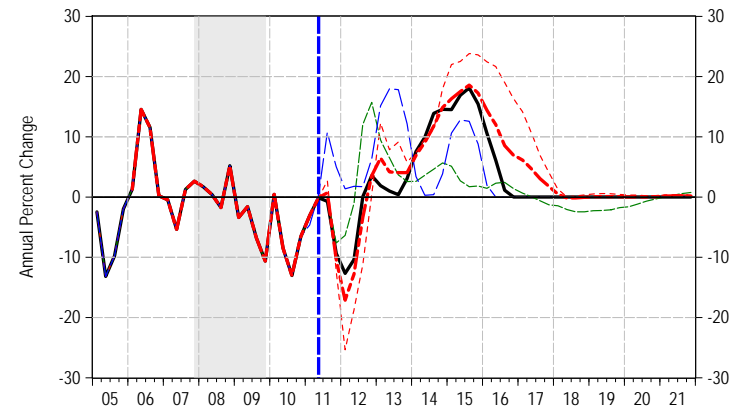
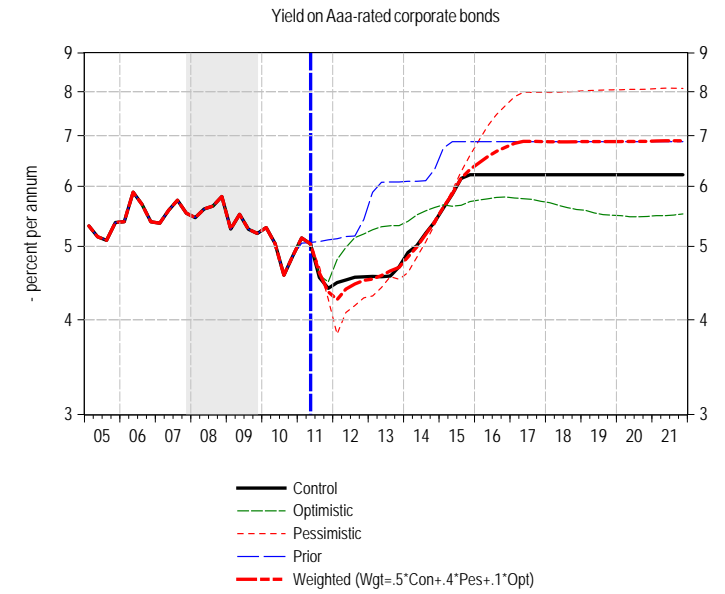
Graph 42



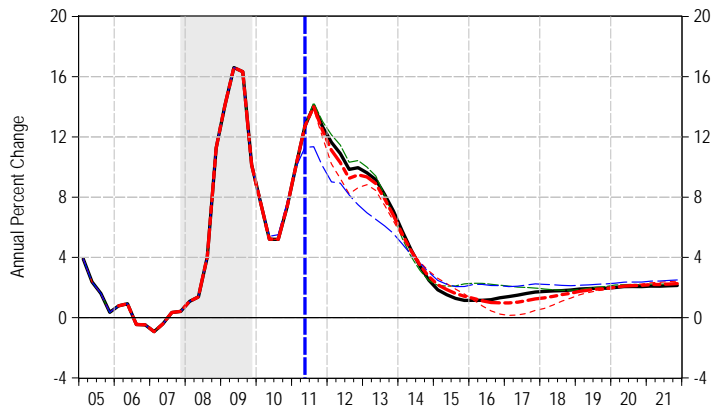
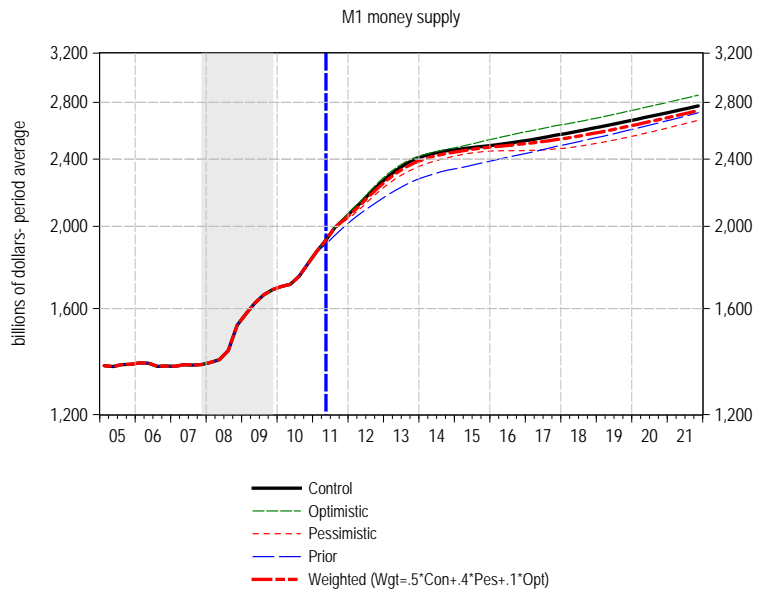
Graph 43



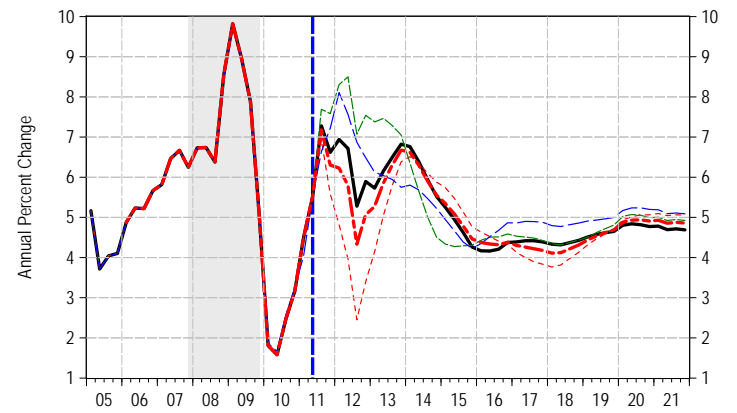
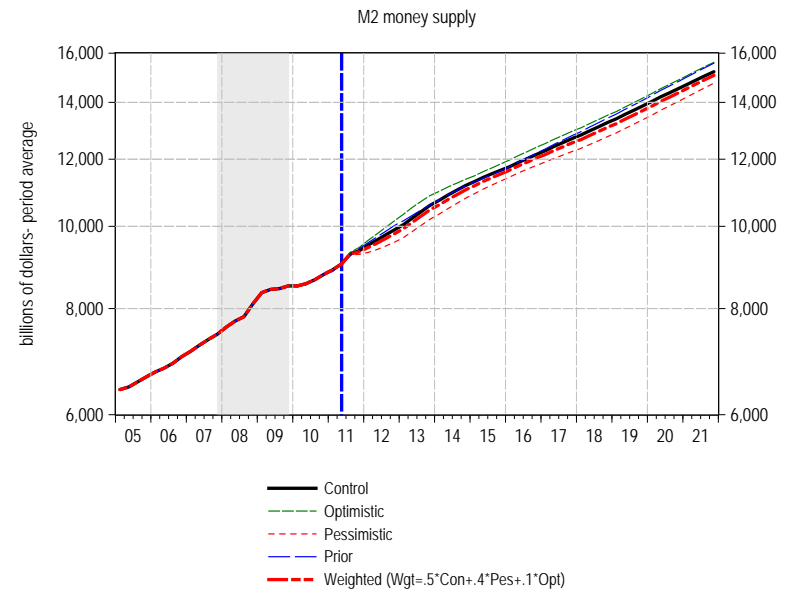
Graph 44



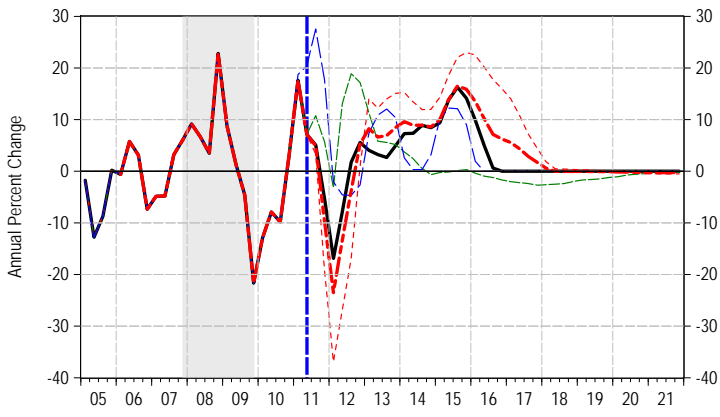
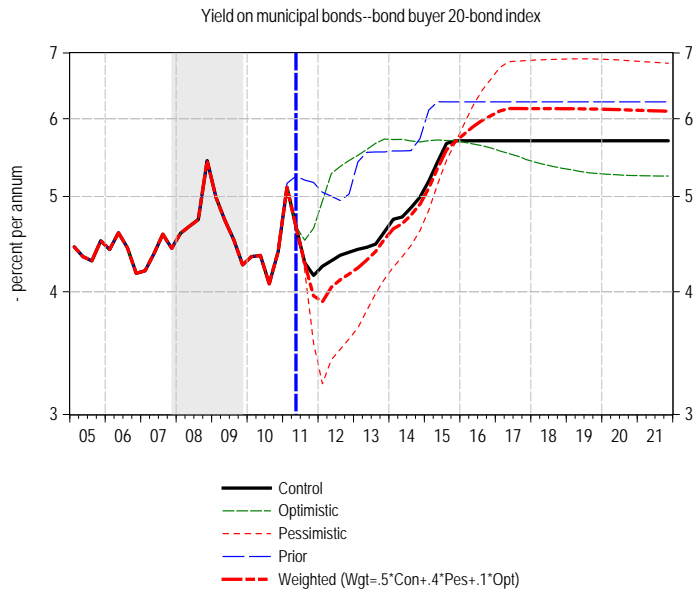
Graph 45



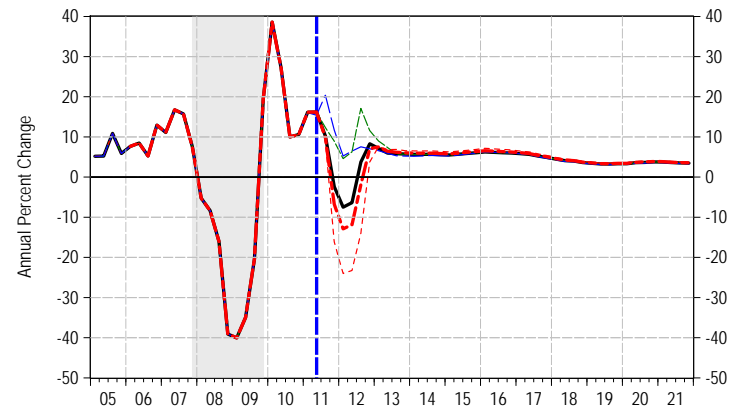
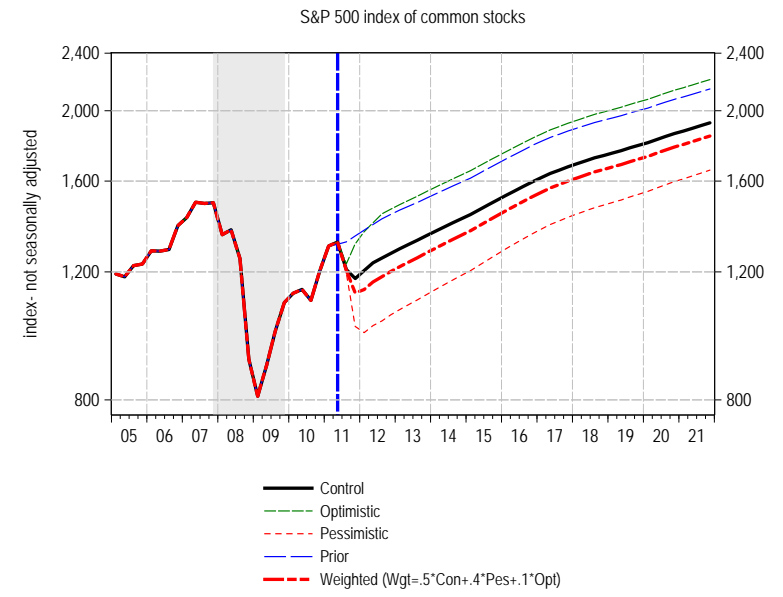
Graph 46



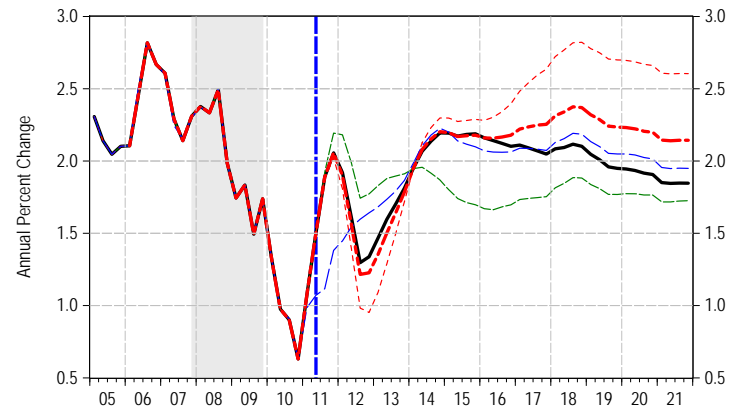
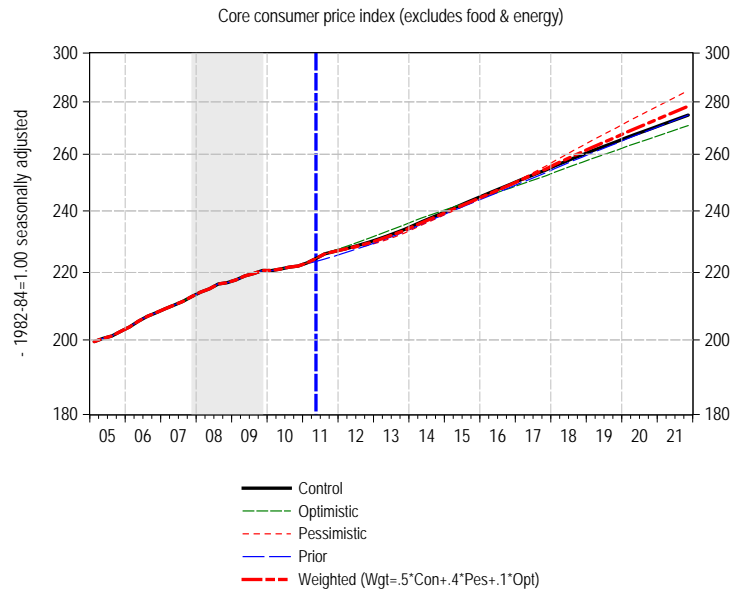
Graph 47



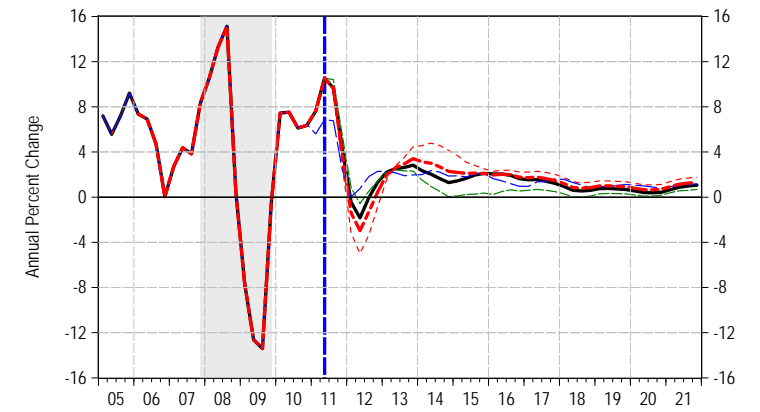
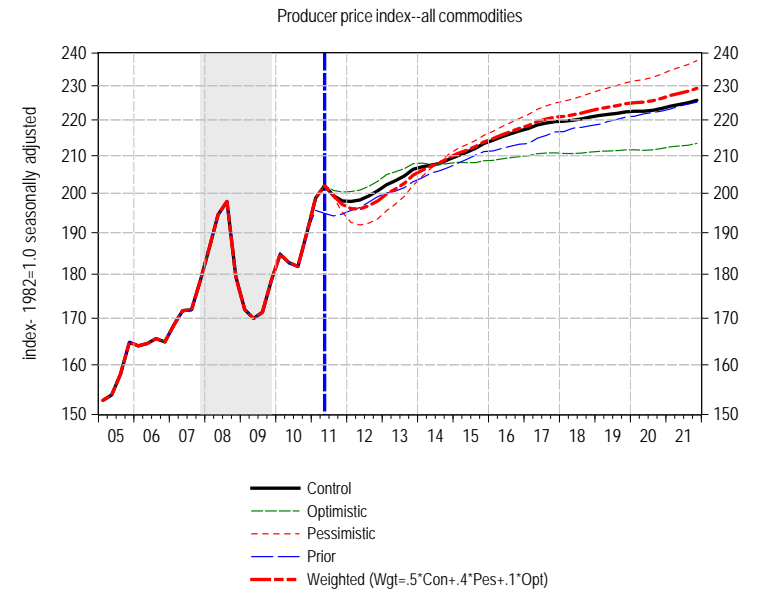
Graph 48



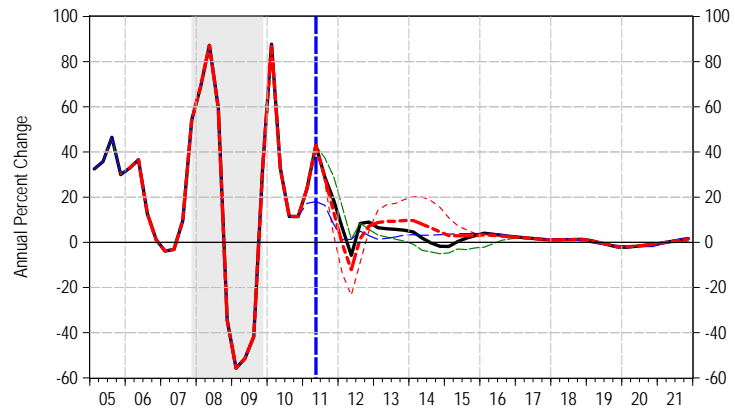
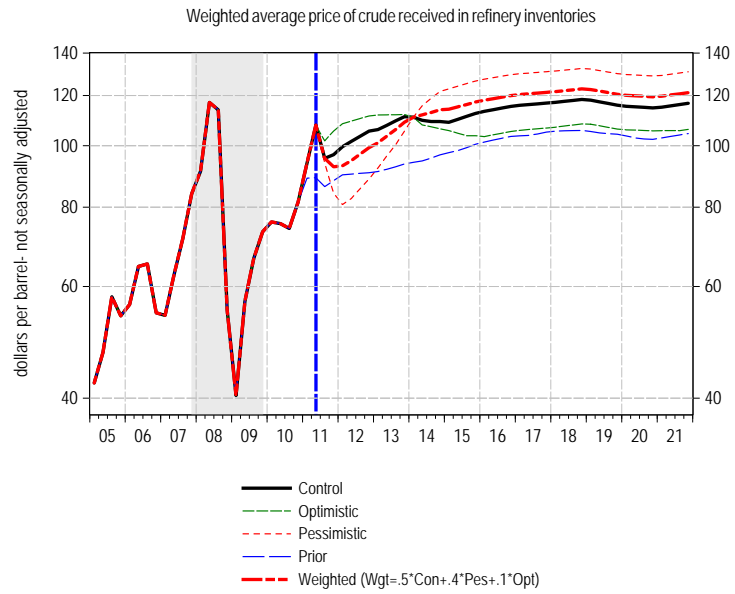
Graph 49



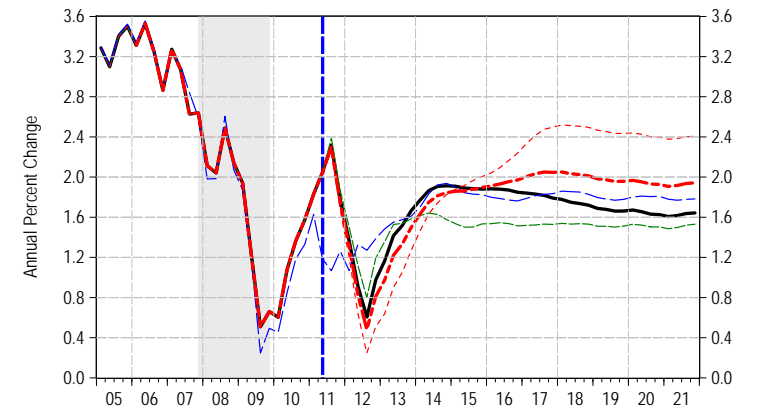
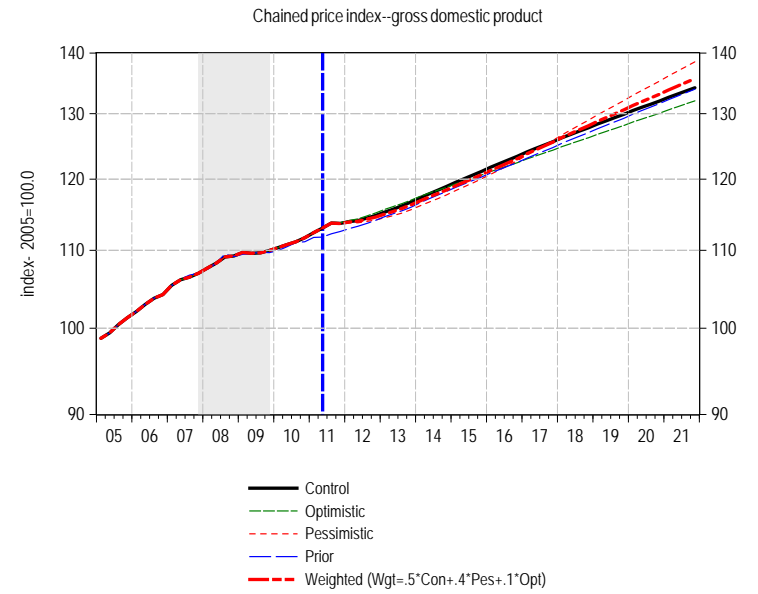
Graph 50



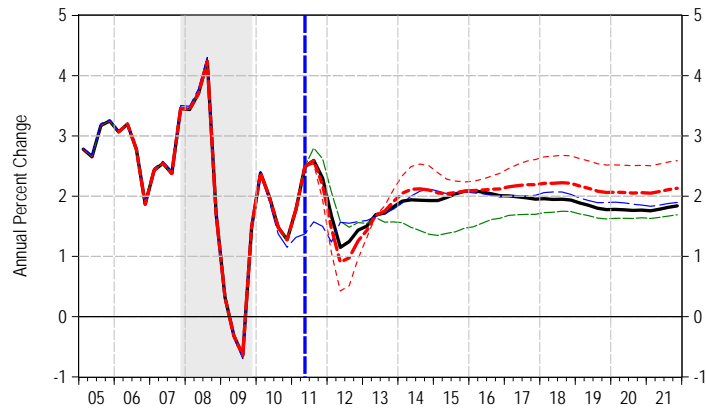
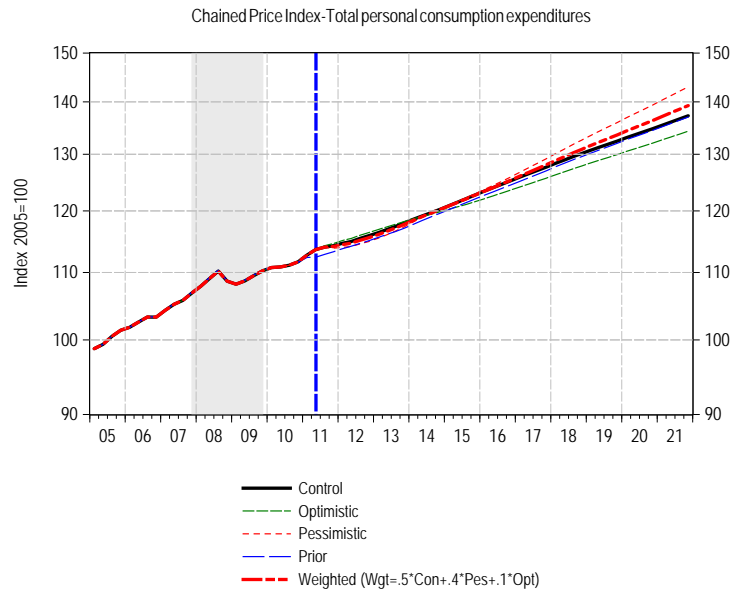
Graph 51



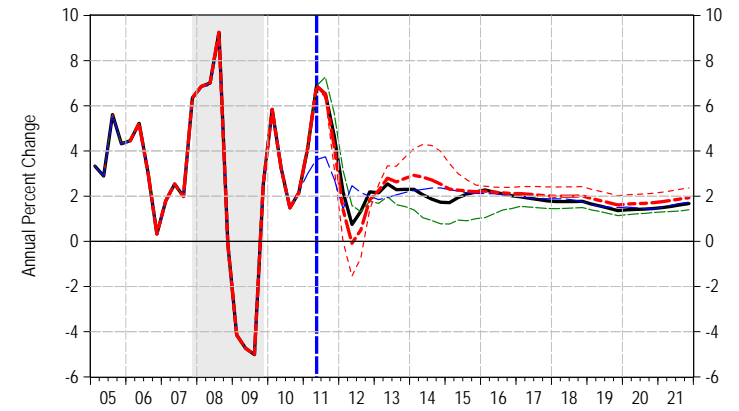
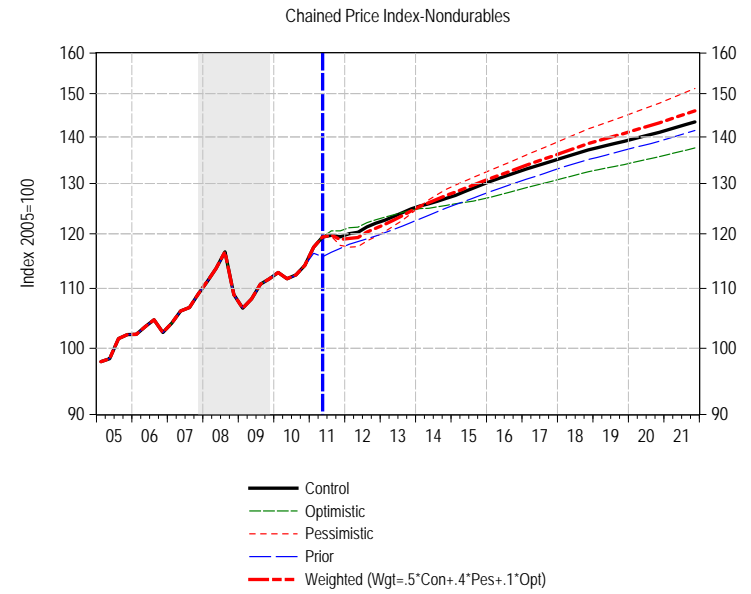
Graph 52



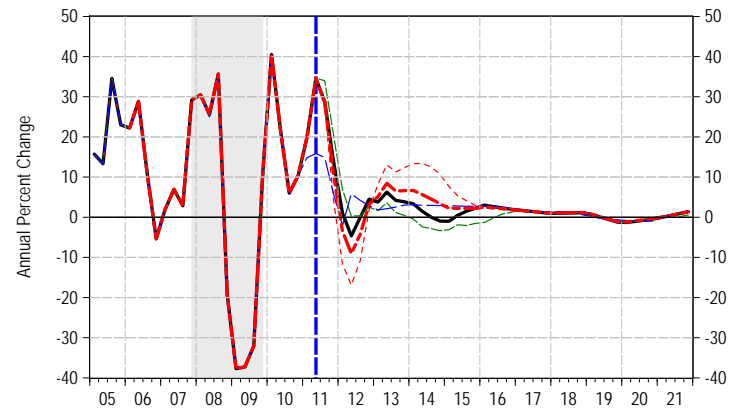
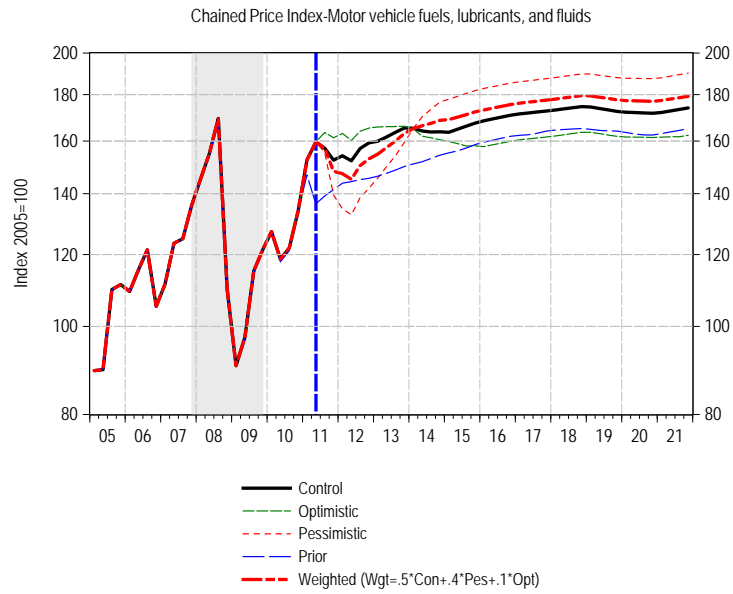
Graph 53



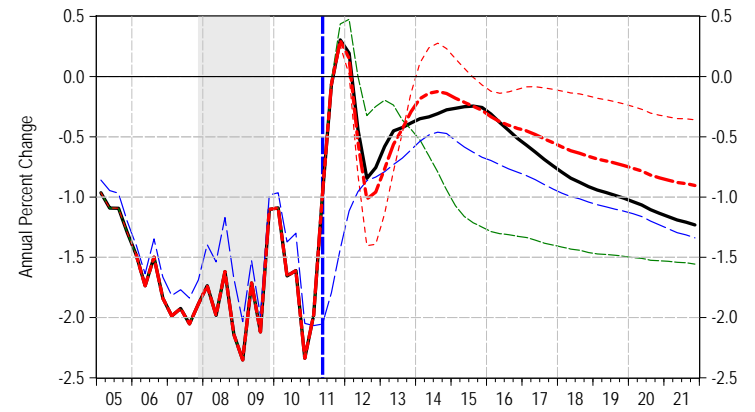
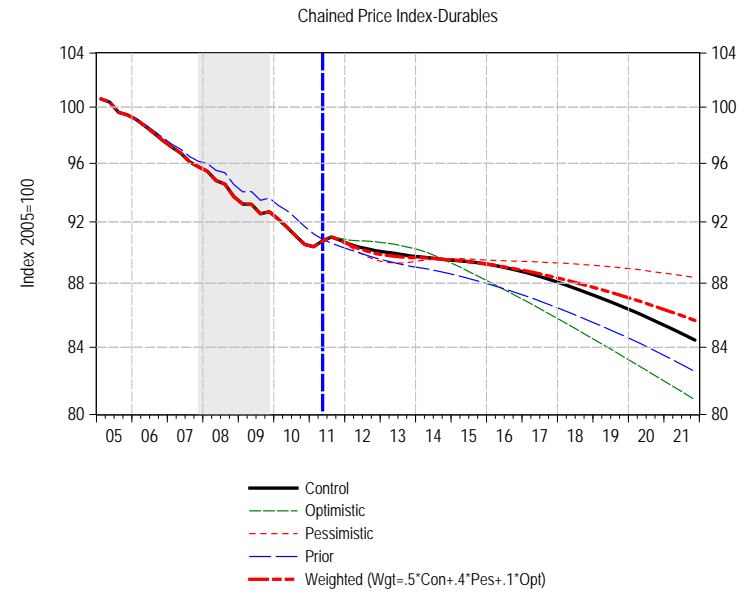
Graph 54



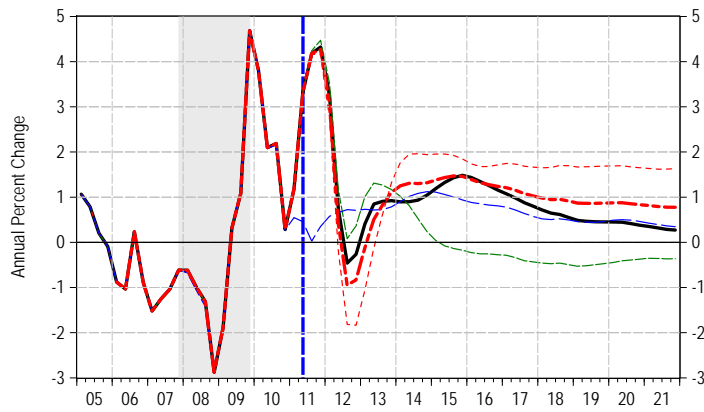
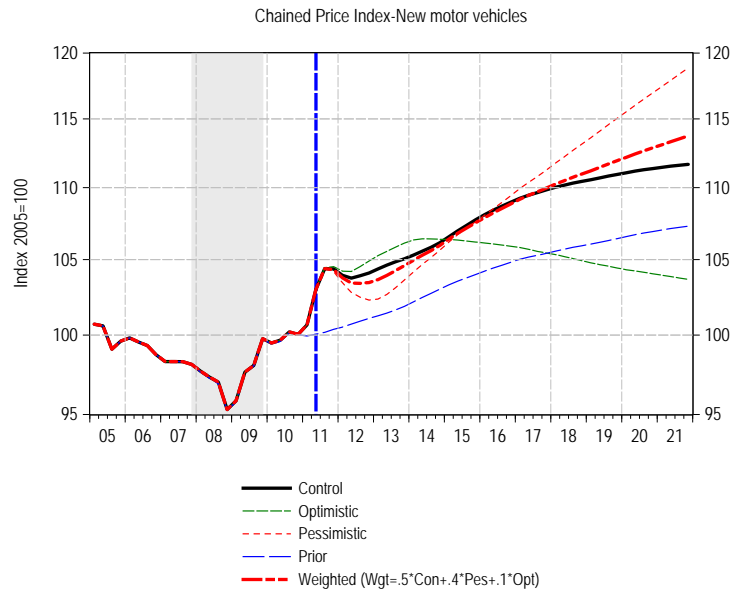
Graph 55



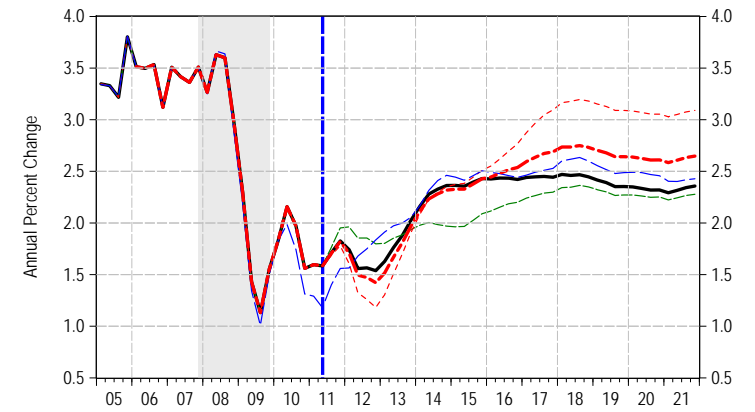
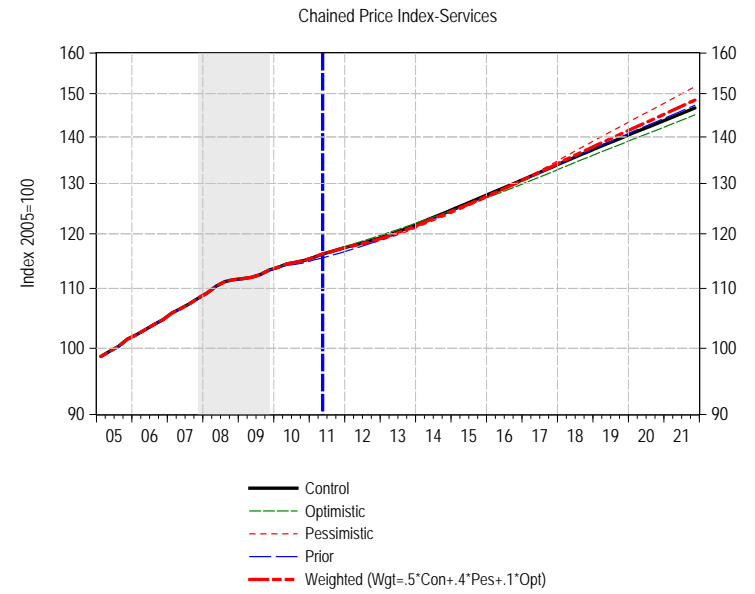
Graph 56



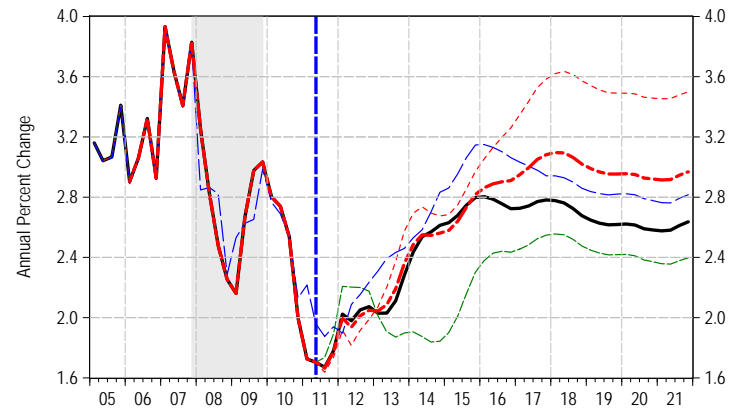
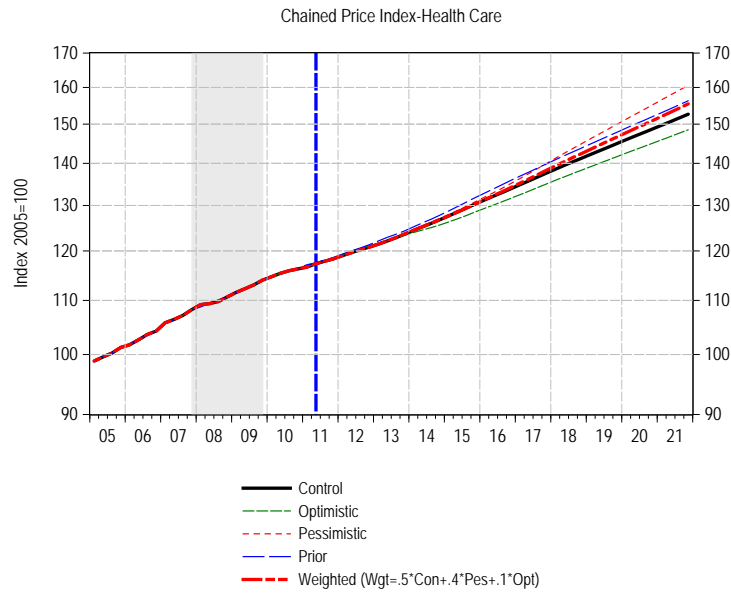
Graph 57



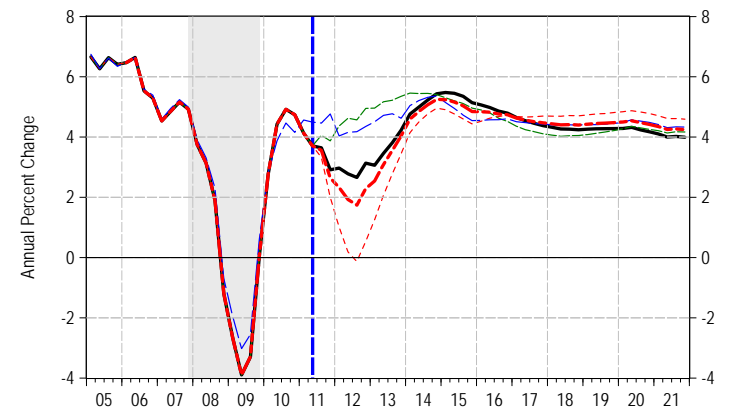
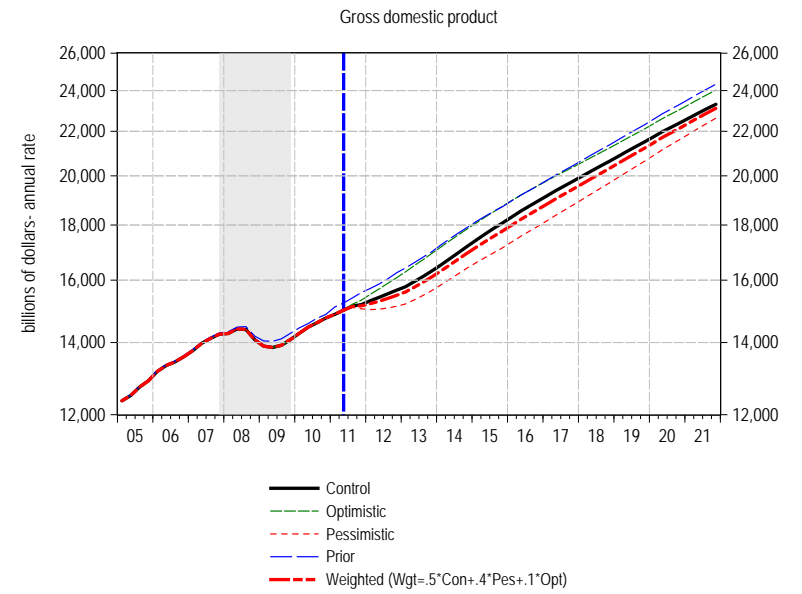
Graph 58



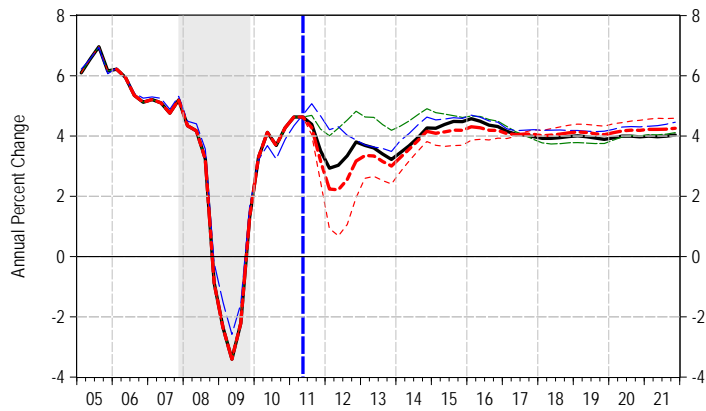
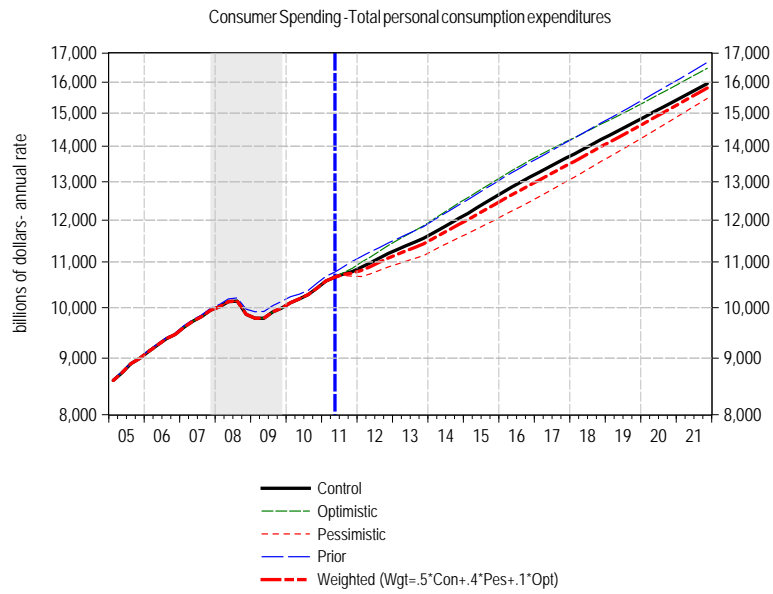
Graph 59



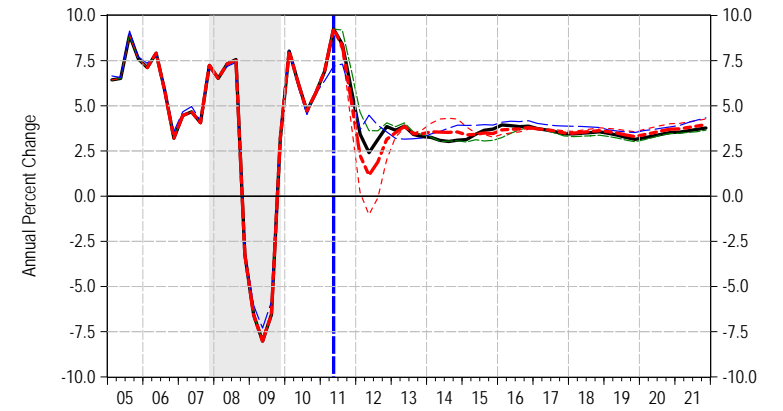
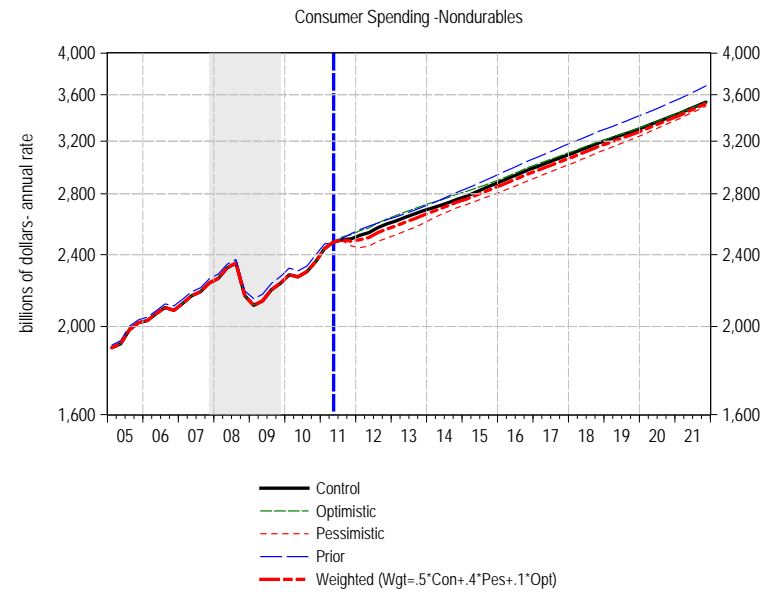
Graph 60



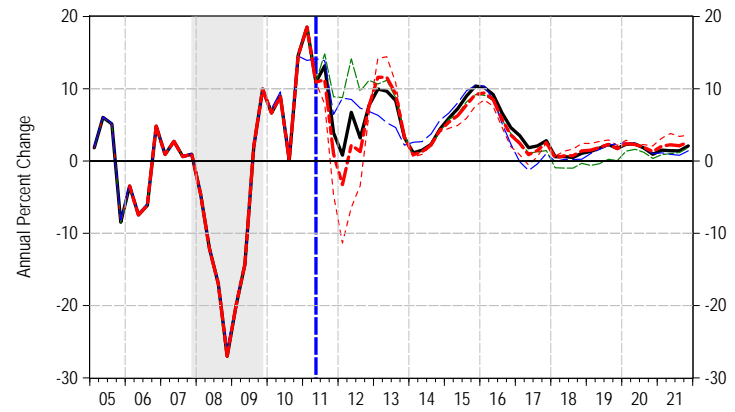
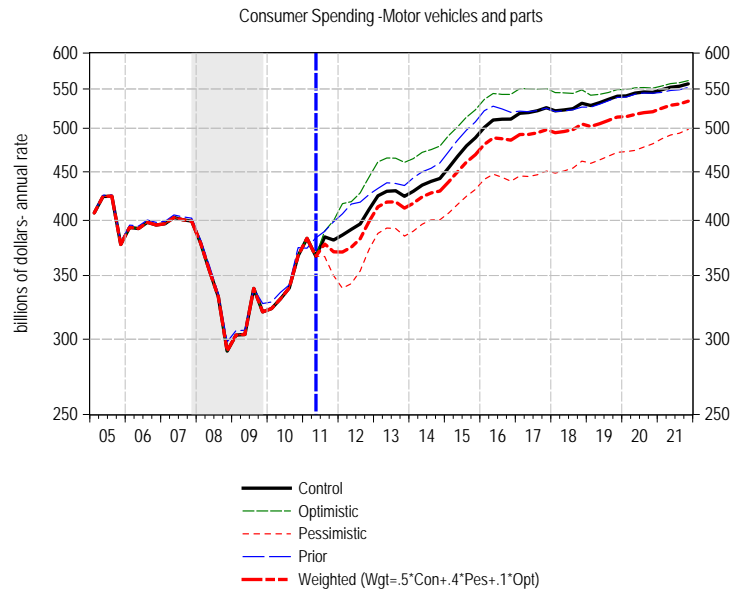
Graph 61



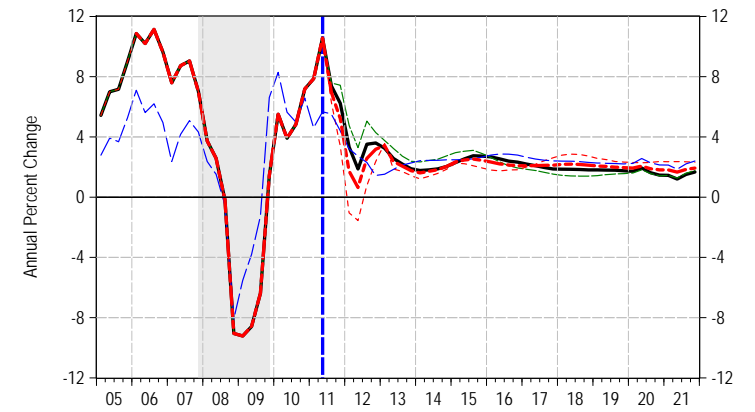
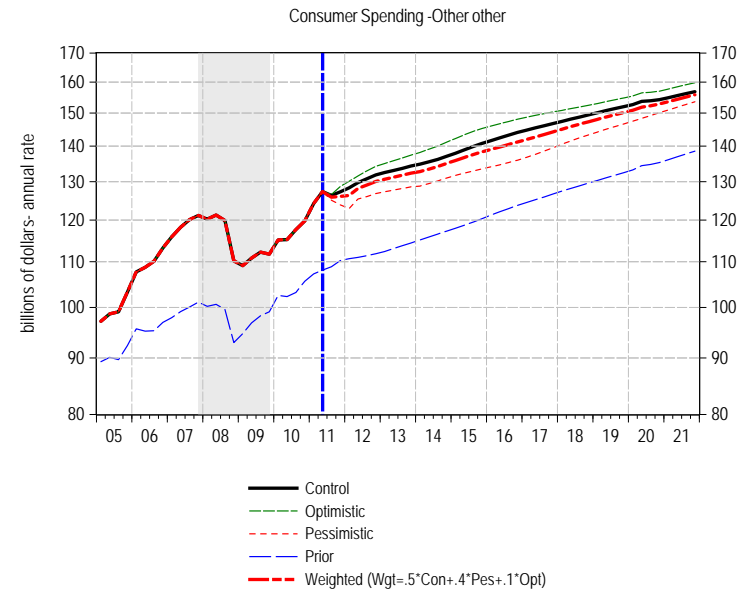
Graph 62



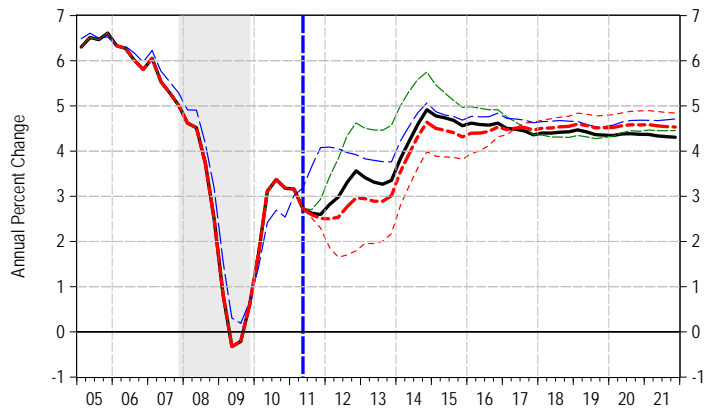
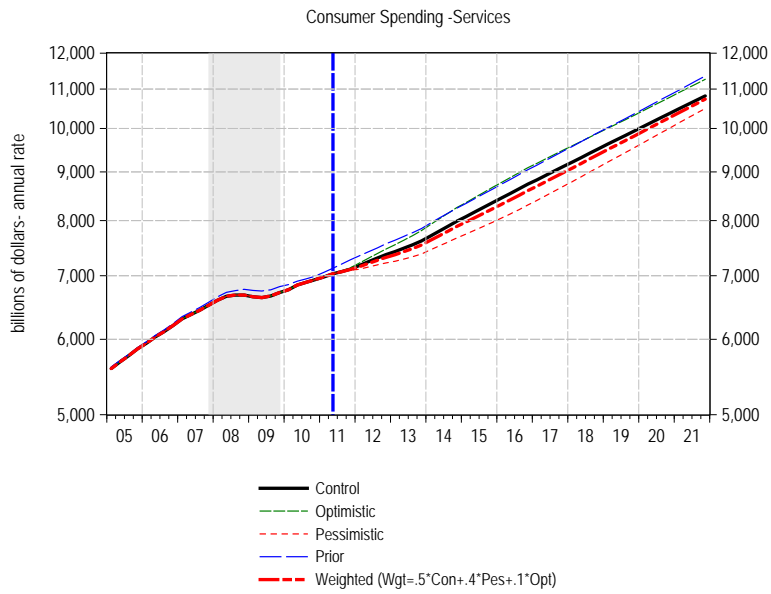
Graph 63



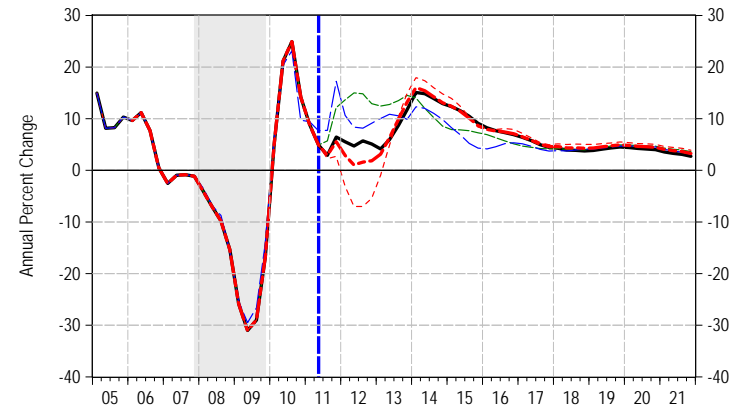
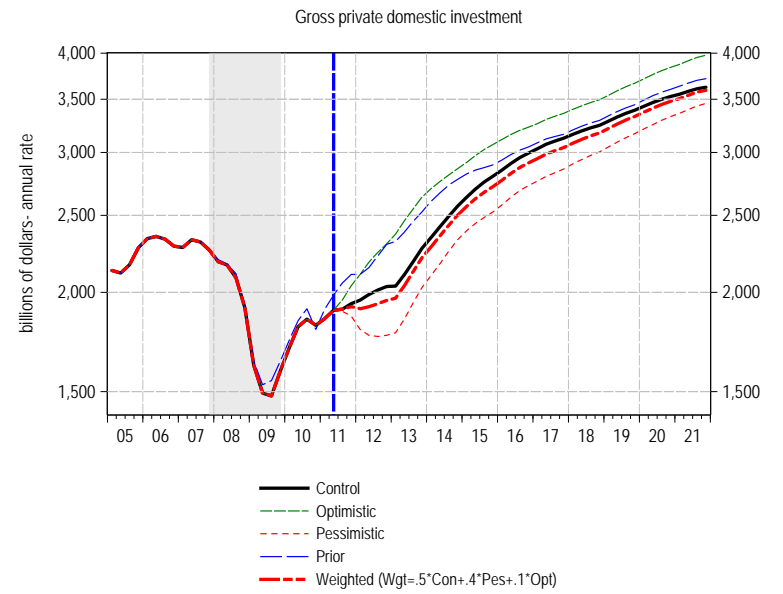
Graph 64



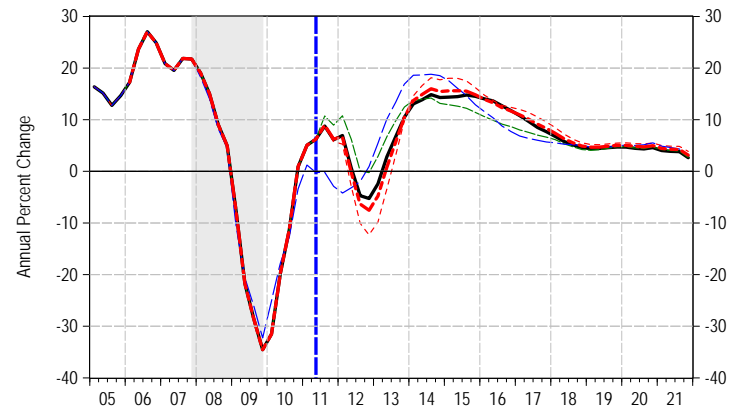
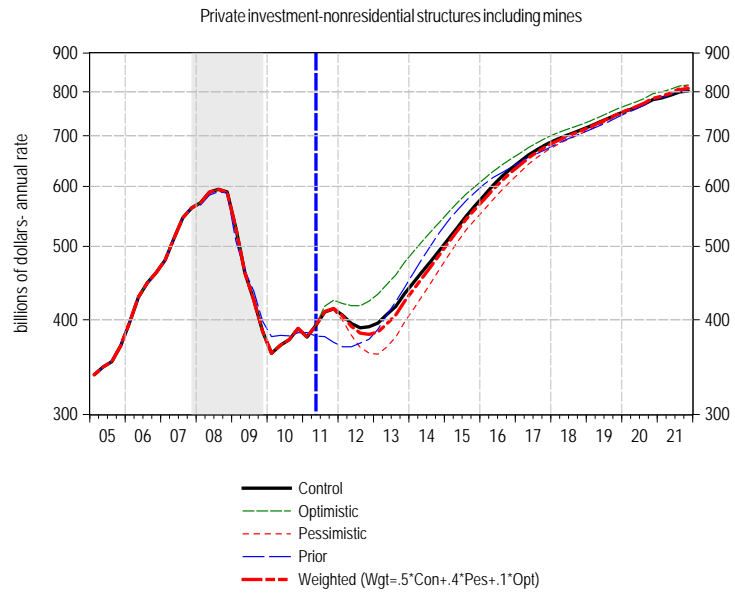
Graph 65



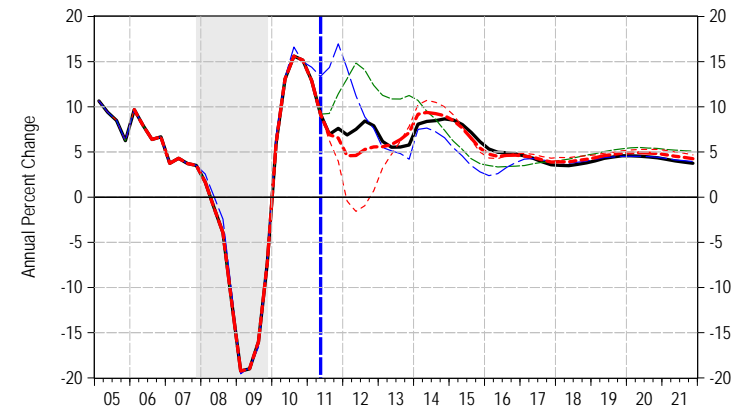
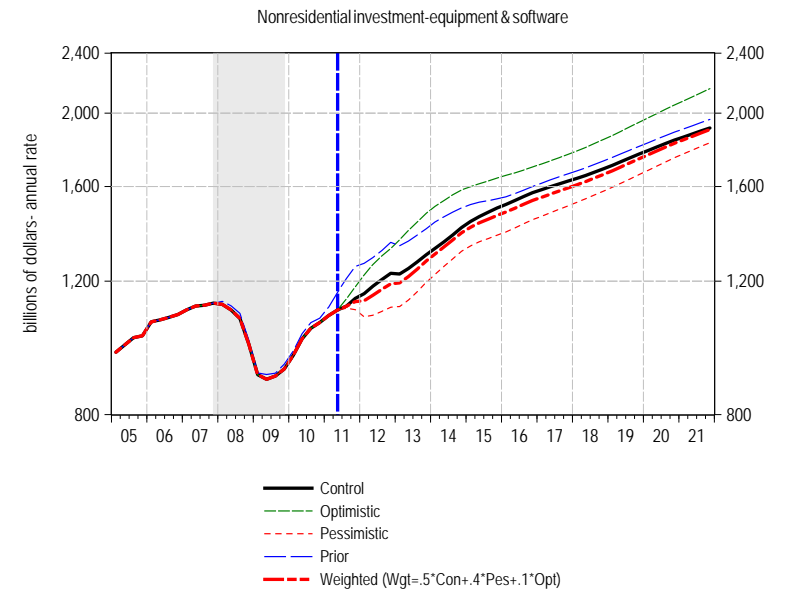
Graph 66



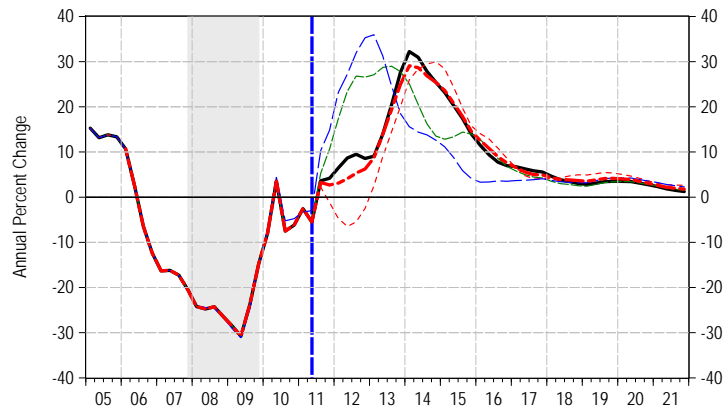
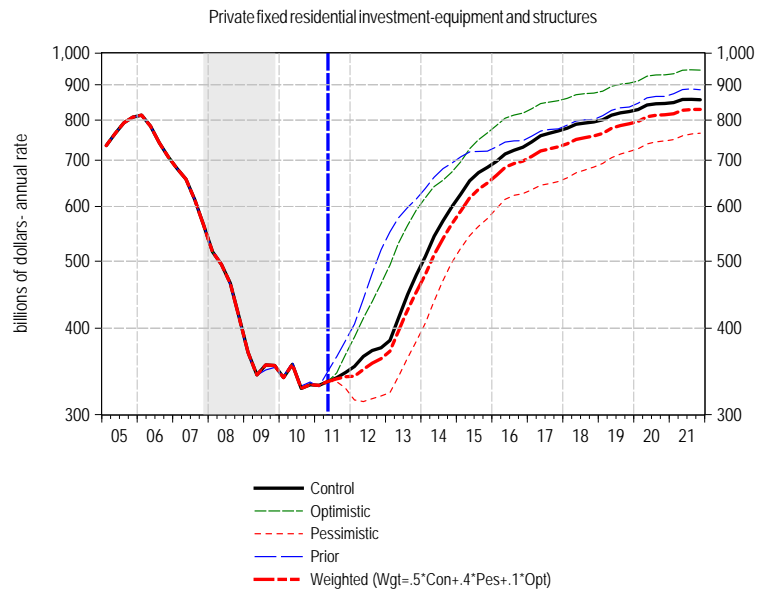
Graph 67



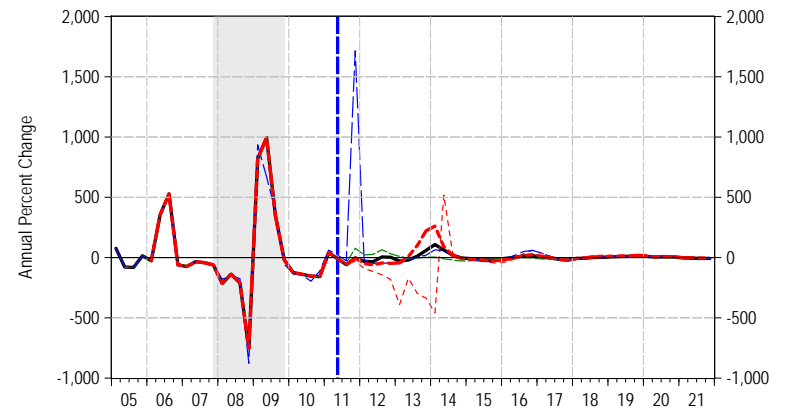
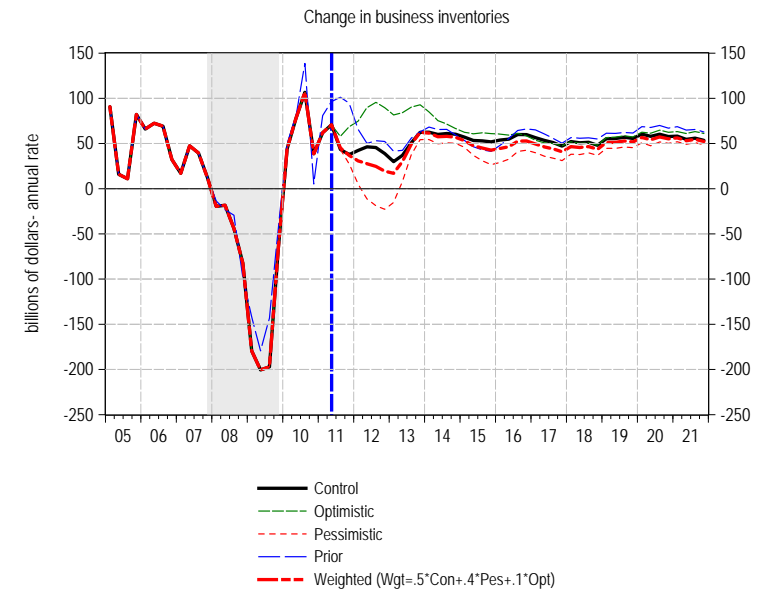
Graph 68



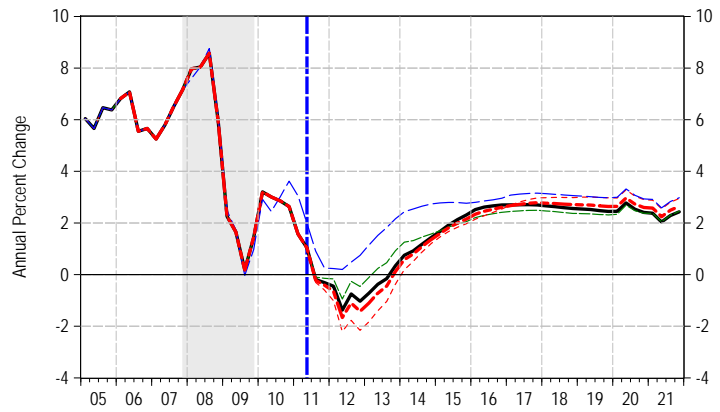
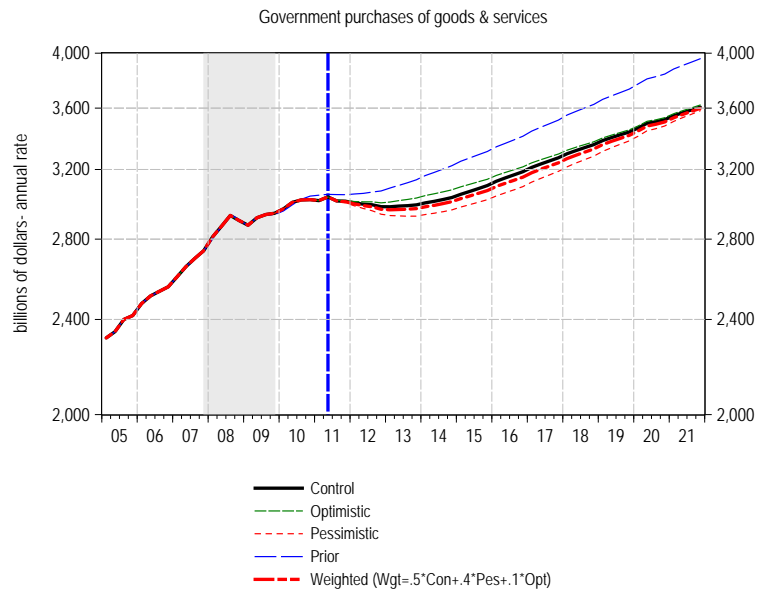
Graph 69



Graph 70



Graph 71



Graph 72

