

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary.....	2
Real Expenditures.....	4
Components of Income.....	6
Employment and Output.....	7
Financial Markets.....	9
Prices.....	10
Nominal Expenditures.....	12

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

Executive Summary	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
1. Real Gross Domestic Product , Jul 2013	13,652.5	13,665.4	13,725.7	13,779.6	13,837.8	13,917.9	14,023.6	14,128.8	14,242.8	14,359.8	14,490.2	14,624.0	14,753.9	14,864.3	14,971.5	15,082.0	13,705.8	13,977.0	14,429.2	14,917.9	15,365.6
NEEC (90/10), Oct 2013	15,534.0	15,539.6	15,583.9	15,679.7	15,746.7	15,801.2	15,898.8	16,008.9	16,118.8	16,240.9	16,373.1	16,502.3	16,632.2	16,757.6	16,879.3	17,006.1	15,584.3	15,863.9	16,308.8	16,818.8	17,338.0
Percent Change, Jul 2013	3.1	0.4	1.8	1.6	1.7	2.3	3.1	3.0	3.3	3.3	3.7	3.7	3.6	3.0	2.9	3.0	1.9	2.0	3.2	3.4	3.0
NEEC (90/10), Oct 2013	2.8	0.1	1.1	2.5	1.7	1.4	2.5	2.8	2.8	3.1	3.3	3.2	3.2	3.1	2.9	3.0	2.0	1.8	2.8	3.1	3.1
2. Total Non-Farm Jobs (Millions), Jul 2013	133.9	134.5	135.1	135.6	136.1	136.6	137.1	137.7	138.3	138.9	139.6	140.3	141.0	141.7	142.4	143.0	134.8	136.9	139.3	142.0	144.4
NEEC (90/10), Oct 2013	133.9	134.5	135.1	135.7	136.1	136.7	137.3	137.9	138.4	139.0	139.6	140.1	140.7	141.3	141.9	142.6	134.8	137.0	139.3	141.6	144.1
Percent Change, Jul 2013	1.2	1.6	1.9	1.6	1.3	1.4	1.5	1.7	1.8	1.8	1.9	2.0	2.1	2.0	1.9	1.8	1.6	1.5	1.8	2.0	1.7
NEEC (90/10), Oct 2013	1.2	1.6	1.9	1.7	1.3	1.6	1.8	1.8	1.6	1.5	1.8	1.6	1.6	1.9	1.7	1.8	1.6	1.6	1.7	1.7	1.7
3. Unemployment Rate (%), Jul 2013	8.0	7.8	7.7	7.5	7.6	7.6	7.4	7.3	7.2	7.0	6.8	6.6	6.5	6.3	6.2	6.1	7.8	7.5	6.9	6.3	5.9
NEEC (90/10), Oct 2013	8.0	7.8	7.7	7.6	7.3	7.4	7.3	7.2	7.1	7.0	6.8	6.7	6.5	6.4	6.3	6.2	7.8	7.3	6.9	6.4	6.0
4. Housing Starts (Millions Of Units), Jul 2013	0.781	0.896	0.957	0.903	0.973	1.036	1.111	1.191	1.256	1.355	1.460	1.543	1.617	1.617	1.609	1.605	0.885	1.077	1.404	1.612	1.604
NEEC (90/10), Oct 2013	0.781	0.896	0.957	0.869	0.893	0.928	1.007	1.078	1.157	1.241	1.324	1.410	1.501	1.527	1.551	1.567	0.876	0.977	1.283	1.536	1.586
Percent Change, Jul 2013	23.8	73.2	30.1	-20.8	34.8	28.3	32.2	32.1	24.0	35.2	35.1	24.7	20.7	-0.1	-2.0	-1.0	28.8	21.8	30.3	14.9	-0.5
NEEC (90/10), Oct 2013	23.8	73.2	30.1	-32.2	11.7	16.9	38.5	31.4	32.6	32.2	29.5	28.8	28.5	6.9	6.4	4.4	27.6	11.5	31.4	19.8	3.2
5. Consumer Price Index, Jul 2013	230.0	231.3	232.1	232.0	232.7	233.7	234.7	235.7	236.6	237.5	238.7	239.6	240.6	241.8	243.0	244.2	231.4	234.2	238.1	242.4	246.9
NEEC (90/10), Oct 2013	230.0	231.3	232.1	232.1	233.6	234.1	235.1	236.2	237.2	238.1	239.1	240.2	241.3	242.5	243.9	245.0	231.4	234.7	238.6	243.2	247.9
Percent Change, Jul 2013	2.1	2.2	1.4	-0.1	1.3	1.7	1.7	1.8	1.5	1.4	2.0	1.5	1.8	2.0	1.9	2.0	1.7	1.2	1.6	1.8	1.8
NEEC (90/10), Oct 2013	2.1	2.2	1.4	0.0	2.6	0.9	1.7	1.9	1.7	1.6	1.8	1.7	2.0	1.9	2.3	1.9	1.7	1.5	1.7	1.9	1.9
6. Conventional Mortgage Rate (%), Jul 2013	3.55	3.36	3.50	3.68	4.20	4.18	4.22	4.36	4.45	4.49	4.57	4.71	4.90	5.19	5.38	5.59	3.52	4.24	4.55	5.27	6.06
NEEC (90/10), Oct 2013	3.55	3.36	3.50	3.69	4.46	4.32	4.43	4.49	4.58	4.61	4.69	4.79	4.87	5.11	5.33	5.53	3.53	4.43	4.67	5.21	6.09
7. Federal Funds Rate (%), Jul 2013	0.14	0.16	0.14	0.12	0.11	0.14	0.16	0.16	0.16	0.16	0.16	0.16	0.29	0.89	1.36	1.88	0.14	0.14	0.16	1.10	3.17
NEEC (90/10), Oct 2013	0.14	0.16	0.14	0.12	0.09	0.12	0.15	0.16	0.16	0.16	0.16	0.16	0.27	0.82	1.24	1.71	0.14	0.13	0.16	1.01	2.87
8. Federal Surplus (Nipa Basis), Jul 2013	-1,087.2	-1,035.8	-781.3	-739.7	-676.0	-659.7	-636.2	-639.8	-626.5	-606.8	-607.7	-597.0	-572.8	-549.3	-580.7	-586.0	-911.0	-652.9	-609.5	-572.2	-623.4
NEEC (90/10), Oct 2013	-1,119.3	-1,078.5	-853.1	-660.1	-839.4	-822.3	-763.3	-709.3	-739.9	-722.1	-721.7	-710.2	-689.9	-667.4	-693.1	-696.5	-927.8	-783.6	-723.5	-686.7	-712.6
9. Corp. Profits Before Taxes (\$Billions), Jul 2013	2,194.4	2,221.7	2,187.0	2,095.3	2,109.3	2,120.2	2,337.2	2,367.9	2,375.9	2,392.0	2,343.0	2,363.2	2,384.4	2,390.5	2,315.9	2,330.6	2,174.6	2,233.7	2,368.5	2,355.3	2,284.9
NEEC (90/10), Oct 2013	2,208.5	2,229.5	2,193.1	2,239.7	2,226.9	2,206.6	2,427.8	2,482.5	2,491.9	2,506.6	2,458.2	2,485.0	2,510.7	2,523.4	2,481.9	2,493.3	2,217.7	2,336.0	2,485.4	2,502.3	2,485.0
Percent Change, Jul 2013	17.4	5.1	-6.1	-15.7	2.7	2.1	47.7	5.4	1.4	2.7	-7.9	3.5	3.6	1.0	-11.9	2.6	8.6	2.7	6.0	-0.6	-3.0
NEEC (90/10), Oct 2013	9.3	3.9	-6.4	8.8	-2.3	-3.6	46.5	9.3	1.5	2.4	-7.5	4.4	4.2	2.0	-6.4	1.8	9.9	5.3	6.4	0.7	-0.7
10. Standard & Poor's Index, Jul 2013	1,402.2	1,418.2	1,514.5	1,618.8	1,623.7	1,638.5	1,659.3	1,669.3	1,682.1	1,714.9	1,744.4	1,771.5	1,791.7	1,826.1	1,851.6	1,871.7	1,488.4	1,647.7	1,728.2	1,835.3	1,909.7
NEEC (90/10), Oct 2013	1,402.2	1,418.2	1,514.5	1,609.8	1,675.5	1,683.5	1,687.7	1,701.0	1,716.1	1,733.5	1,751.8	1,769.9	1,787.4	1,808.2	1,830.3	1,850.4	1,486.2	1,686.9	1,742.8	1,819.1	1,888.5
Percent Change, Jul 2013	16.3	4.6	30.1	30.5	1.2	3.7	5.2	2.4	3.1	8.0	7.1	6.4	4.6	7.9	5.7	4.4	15.6	10.7	4.9	6.2	4.1
NEEC (90/10), Oct 2013	16.3	4.6	30.1	27.6	17.4	1.9	1.0	3.2	3.6	4.1	4.3	4.2	4.0	4.7	5.0	4.5	15.4	13.5	3.3	4.4	3.8

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
11. Consumer Sentiment Index, Jul 2013	75.0	79.4	76.7	81.7	83.6	83.2	83.5	83.8	84.9	85.9	85.9	87.3	87.9	87.6	87.4	86.7	78.2	83.5	86.0	87.4	86.7
NEEC (90/10), Oct 2013	75.0	79.4	76.7	81.7	81.6	73.9	76.6	81.2	83.0	83.9	84.4	86.7	87.6	88.1	87.9	87.3	78.2	78.3	84.5	87.7	87.2
Percent Change, Jul 2013	-6.8	25.8	-13.1	28.7	9.6	-1.8	1.4	1.5	5.6	4.4	0.4	6.5	2.8	-1.4	-0.9	-3.1	13.2	6.8	3.0	1.6	-0.8
NEEC (90/10), Oct 2013	-6.8	25.8	-13.1	28.8	-0.3	-32.8	15.5	26.2	9.3	4.3	2.4	11.5	4.3	2.4	-1.0	-3.1	13.2	0.2	7.9	3.8	-0.6
12. Index,Real Gdp--Major Trade Partners, Jul 2013	108.8	108.7	109.1	109.5	110.0	110.5	111.1	111.5	112.0	112.6	113.2	113.9	114.5	115.1	115.8	116.4	109.0	110.8	112.9	115.5	118.0
NEEC (90/10), Oct 2013	106.0	106.0	106.4	106.9	107.4	107.9	108.4	108.8	109.3	109.8	110.4	111.1	111.7	112.2	112.8	113.4	106.3	108.1	110.1	112.5	114.9
Percent Change, Jul 2013	0.3	-0.1	1.5	1.4	1.7	1.8	2.3	1.4	1.9	2.2	2.3	2.4	2.2	1.9	2.3	2.3	0.6	1.6	2.0	2.2	2.2
NEEC (90/10), Oct 2013	0.2	0.1	1.4	1.9	1.8	1.9	2.0	1.3	1.9	2.1	2.2	2.3	2.3	1.8	2.2	2.2	0.6	1.7	1.9	2.2	2.1
13. Trade-Weighted Exchange Rate, Jul 2013	88.2	87.2	89.1	91.1	92.7	92.4	91.3	91.2	91.3	91.3	91.3	90.9	90.7	90.7	90.5	90.2	88.9	91.9	91.2	90.5	89.7
NEEC (90/10), Oct 2013	95.3	94.2	96.3	98.4	98.8	98.5	98.7	99.2	99.6	99.9	99.8	99.6	99.4	99.5	99.4	99.2	96.0	98.8	99.7	99.4	98.9
Percent Change, Jul 2013	0.5	-4.6	9.2	9.0	7.2	-1.3	-4.7	-0.2	0.4	-0.1	-0.2	-1.4	-1.1	0.1	-0.7	-1.4	3.3	3.4	-0.8	-0.7	-0.9
NEEC (90/10), Oct 2013	0.5	-4.6	9.2	9.2	1.4	-1.2	1.1	1.8	1.6	1.2	-0.5	-0.8	-0.5	0.2	-0.5	-0.8	3.3	2.9	0.9	-0.3	-0.5

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)															End of Fiscal Year Observations (% ch. prior yr.)						
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Real Expenditures (New 2009 \$, Billions; Old 2005 \$, Billions)																						
1. Real Gross Domestic Product, Jul 2013	13,652.5	13,665.4	13,725.7	13,779.6	13,837.8	13,917.9	14,023.6	14,128.8	14,242.8	14,359.8	14,490.2	14,624.0	14,753.9	14,864.3	14,971.5	15,082.0	13,705.8	13,977.0	14,429.2	14,917.9	15,365.6	
NEEC (90/10), Oct 2013	15,534.0	15,539.6	15,583.9	15,679.7	15,746.7	15,801.2	15,898.8	16,008.9	16,118.8	16,240.9	16,373.1	16,502.3	16,632.2	16,757.6	16,879.3	17,006.1	15,584.3	15,863.9	16,308.8	16,818.8	17,338.0	
Percent Change, Jul 2013	3.1	0.4	1.8	1.6	1.7	2.3	3.1	3.0	3.3	3.3	3.7	3.7	3.6	3.0	2.9	3.0	1.9	2.0	3.2	3.4	3.0	
NEEC (90/10), Oct 2013	2.8	0.1	1.1	2.5	1.7	1.4	2.5	2.8	2.8	3.1	3.3	3.2	3.2	3.1	2.9	3.0	2.0	1.8	2.8	3.1	3.1	
2. Consumer Spending, Jul 2013	9,620.1	9,663.9	9,726.2	9,766.8	9,809.1	9,858.7	9,929.3	9,997.3	10,061.7	10,130.5	10,191.0	10,259.8	10,326.9	10,392.8	10,467.3	10,542.0	9,694.2	9,898.6	10,160.7	10,432.2	10,729.4	
NEEC (90/10), Oct 2013	10,541.0	10,584.8	10,644.0	10,691.9	10,731.1	10,786.3	10,863.0	10,933.8	11,002.2	11,071.6	11,138.6	11,207.1	11,280.4	11,349.4	11,428.2	11,502.0	10,615.4	10,828.5	11,104.9	11,390.0	11,704.2	
Percent Change, Jul 2013	1.6	1.8	2.6	1.7	1.7	2.0	2.9	2.8	2.6	2.8	2.4	2.7	2.6	2.6	2.9	2.9	1.9	2.1	2.6	2.7	2.8	
NEEC (90/10), Oct 2013	1.7	1.7	2.3	1.8	1.5	2.1	2.9	2.6	2.5	2.5	2.4	2.5	2.6	2.5	2.8	2.6	2.0	2.0	2.6	2.6	2.8	
3. Consumption, Nondurables, Jul 2013	2,098.2	2,098.8	2,113.4	2,120.6	2,128.1	2,142.8	2,158.6	2,171.7	2,183.3	2,193.8	2,203.9	2,214.1	2,225.4	2,235.1	2,247.7	2,261.0	2,107.7	2,150.3	2,198.7	2,242.3	2,296.3	
NEEC (90/10), Oct 2013	2,303.0	2,306.7	2,322.2	2,331.7	2,348.8	2,369.4	2,386.3	2,396.6	2,408.5	2,419.8	2,429.9	2,439.0	2,449.5	2,459.4	2,472.7	2,485.6	2,315.9	2,375.3	2,424.3	2,466.8	2,521.8	
Percent Change, Jul 2013	1.2	0.1	2.8	1.4	1.4	2.8	3.0	2.4	2.2	1.9	1.9	1.9	2.1	1.8	2.3	2.4	1.2	2.0	2.3	2.0	2.4	
NEEC (90/10), Oct 2013	1.6	0.6	2.7	1.6	3.0	3.6	2.9	1.7	2.0	1.9	1.7	1.5	1.7	1.6	2.2	2.1	1.7	2.6	2.1	1.8	2.2	
4. Consumption, Motor Vehicles & Parts, Jul 2013	370.5	389.8	398.2	396.1	404.1	405.3	407.2	412.8	418.0	424.8	424.4	428.6	431.3	437.7	441.9	448.6	388.7	407.4	424.0	439.9	457.5	
NEEC (90/10), Oct 2013	363.5	375.8	380.6	379.7	381.2	382.9	388.8	396.2	399.7	405.2	407.4	409.6	416.4	422.1	426.1	427.5	374.9	387.3	405.5	423.0	433.7	
Percent Change, Jul 2013	10.1	22.5	8.9	-2.1	8.3	1.2	1.9	5.6	5.1	6.7	-0.4	4.1	2.5	6.1	3.9	6.2	8.6	4.8	4.1	3.8	4.0	
NEEC (90/10), Oct 2013	8.3	14.3	5.2	-0.9	1.5	1.9	6.3	7.9	3.5	5.6	2.2	2.2	6.8	5.6	3.8	1.4	7.2	3.3	4.7	4.3	2.5	
5. Consumption, Other Durables, Jul 2013	168.0	173.0	175.6	181.5	183.0	184.0	184.8	185.6	186.5	187.5	188.5	189.5	190.6	191.4	192.4	193.3	174.5	184.3	188.0	191.9	195.9	
NEEC (90/10), Oct 2013	185.0	190.1	192.8	196.8	197.6	199.9	200.4	201.9	203.0	204.0	205.0	206.2	207.4	208.4	209.5	210.4	191.2	199.9	204.5	208.9	213.1	
Percent Change, Jul 2013	6.2	12.6	6.1	14.0	3.4	2.2	1.8	1.6	2.0	2.2	2.0	2.2	2.2	1.8	2.1	1.8	8.1	5.6	2.0	2.1	2.1	
NEEC (90/10), Oct 2013	6.9	11.5	5.8	8.6	1.6	4.6	1.1	2.9	2.2	2.0	2.0	2.5	2.3	2.0	2.1	1.6	7.8	4.6	2.3	2.1	2.0	
6. Consumption, Services, Jul 2013	6,186.7	6,195.6	6,221.9	6,240.1	6,256.0	6,280.2	6,320.7	6,358.7	6,394.6	6,434.3	6,473.7	6,514.8	6,555.6	6,594.2	6,639.6	6,683.0	6,211.1	6,303.9	6,454.3	6,618.1	6,796.5	
NEEC (90/10), Oct 2013	6,993.4	7,004.7	7,031.1	7,051.5	7,055.7	7,077.1	7,117.9	7,157.8	7,199.8	7,241.4	7,285.8	7,329.6	7,373.5	7,415.4	7,464.1	7,511.6	7,020.2	7,102.1	7,264.2	7,441.2	7,640.4	
Percent Change, Jul 2013	0.6	0.6	1.7	1.2	1.0	1.6	2.6	2.4	2.3	2.5	2.5	2.6	2.5	2.4	2.8	2.6	1.1	1.5	2.4	2.5	2.7	
NEEC (90/10), Oct 2013	0.7	0.6	1.5	1.2	0.2	1.2	2.3	2.3	2.4	2.3	2.5	2.4	2.4	2.3	2.7	2.6	1.2	1.2	2.3	2.4	2.7	
7. Gross Private Domestic Investment, Jul 2013	1,928.8	1,935.1	1,970.1	2,026.6	2,055.8	2,097.2	2,136.3	2,171.4	2,217.9	2,272.4	2,343.3	2,416.7	2,481.4	2,521.4	2,546.5	2,572.6	1,965.2	2,115.2	2,312.6	2,530.5	2,631.5	
NEEC (90/10), Oct 2013	2,456.5	2,441.8	2,470.1	2,524.9	2,555.7	2,579.6	2,602.5	2,646.0	2,698.1	2,763.8	2,829.1	2,898.8	2,957.9	3,012.7	3,050.0	3,096.8	2,473.3	2,596.0	2,797.4	3,029.3	3,189.9	
Percent Change, Jul 2013	6.6	1.3	7.4	12.0	5.9	8.3	7.7	6.7	8.9	10.2	13.1	13.1	11.2	6.6	4.0	4.2	6.3	7.6	9.3	9.4	4.0	
NEEC (90/10), Oct 2013	6.5	-2.4	4.7	9.2	5.0	3.8	3.6	6.8	8.1	10.1	9.8	10.2	8.4	7.6	5.0	6.3	5.0	5.0	7.8	8.3	5.3	
8. Fixed Non-Residential Investment, Jul 2013	1,476.1	1,522.4	1,524.0	1,530.7	1,551.7	1,578.1	1,602.2	1,627.5	1,652.0	1,678.9	1,715.4	1,753.5	1,790.3	1,822.9	1,851.5	1,885.8	1,513.3	1,589.9	1,699.9	1,837.6	1,954.4	
NEEC (90/10), Oct 2013	1,926.4	1,971.9	1,949.0	1,971.3	1,982.3	2,005.8	2,028.5	2,056.3	2,082.6	2,107.1	2,143.0	2,181.2	2,219.5	2,258.7	2,296.4	2,342.4	1,954.7	2,018.2	2,128.5	2,279.3	2,437.4	
Percent Change, Jul 2013	-1.8	13.1	0.4	1.8	5.6	7.0	6.3	6.4	6.2	6.7	9.0	9.2	8.7	7.5	6.4	7.6	4.2	5.1	6.9	8.1	6.4	
NEEC (90/10), Oct 2013	0.3	9.8	-4.6	4.7	2.2	4.8	4.6	5.6	5.2	4.8	7.0	7.3	7.2	7.3	6.8	8.3	3.7	3.3	5.5	7.1	6.9	
9. Fixed Non-Residential Structures, Jul 2013	350.2	364.0	356.2	355.5	357.5	361.4	365.0	367.9	370.2	374.9	382.5	391.5	400.4	409.4	420.6	434.2	356.5	363.0	379.8	416.2	457.1	
NEEC (90/10), Oct 2013	422.0	439.4	407.9	424.8	425.9	433.4	433.7	433.6	431.4	430.9	435.7	443.5	454.4	466.3	480.0	498.9	423.5	431.7	435.4	474.9	529.6	
Percent Change, Jul 2013	0.0	16.7	-8.3	-0.8	2.4	4.4	4.1	3.1	2.6	5.1	8.4	9.7	9.4	9.3	11.4	13.6	4.7	1.8	4.6	9.6	9.8	
NEEC (90/10), Oct 2013	5.9	17.6	-25.7	17.6	1.0	7.2	0.3	-0.1	-2.1	-0.4	4.5	7.4	10.2	10.9	12.2	16.7	4.8	1.9	0.9	9.1	11.5	

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)															End of Fiscal Year Observations (% ch. prior yr.)					
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
10. Fixed Residential Investment, Jul 2013	370.9	386.2	399.1	419.2	430.7	446.1	465.8	483.4	508.7	534.8	564.0	593.1	616.5	629.0	631.5	628.7	393.8	456.5	550.2	626.4	622.1
NEEC (90/10), Oct 2013	437.3	457.5	471.2	487.1	500.3	508.1	528.5	547.5	571.0	594.2	616.1	641.7	664.6	682.1	694.3	699.9	463.3	521.1	605.7	685.2	700.2
Percent Change, Jul 2013	<i>13.6</i>	<i>17.6</i>	<i>14.0</i>	<i>21.7</i>	<i>11.5</i>	<i>15.1</i>	<i>18.8</i>	<i>16.0</i>	<i>22.6</i>	<i>22.2</i>	<i>23.7</i>	<i>22.3</i>	<i>16.7</i>	<i>8.4</i>	<i>1.6</i>	<i>-1.8</i>	<i>14.7</i>	<i>15.9</i>	<i>20.5</i>	<i>13.9</i>	<i>-0.7</i>
NEEC (90/10), Oct 2013	<i>14.2</i>	<i>19.8</i>	<i>12.5</i>	<i>14.2</i>	<i>11.3</i>	<i>6.4</i>	<i>17.0</i>	<i>15.2</i>	<i>18.4</i>	<i>17.2</i>	<i>15.6</i>	<i>17.7</i>	<i>15.1</i>	<i>10.9</i>	<i>7.3</i>	<i>3.3</i>	<i>14.3</i>	<i>12.5</i>	<i>16.2</i>	<i>13.1</i>	<i>2.2</i>
11. Inventory Investment, Jul 2013	60.3	13.3	36.7	62.1	59.1	58.7	54.4	47.4	44.3	45.2	49.4	54.7	58.5	53.5	48.0	43.3	43.1	54.9	48.4	50.8	40.9
NEEC (90/10), Oct 2013	77.2	7.3	42.2	56.6	62.3	55.6	37.2	33.8	35.3	51.1	57.4	62.1	59.5	57.5	45.9	41.6	45.8	47.2	51.5	51.1	40.8
12. Government Spending, Jul 2013	2,503.1	2,458.1	2,428.2	2,406.9	2,399.5	2,394.5	2,402.2	2,408.4	2,417.7	2,415.1	2,415.4	2,414.0	2,412.7	2,412.8	2,411.9	2,413.1	2,449.1	2,401.1	2,415.6	2,412.6	2,417.5
NEEC (90/10), Oct 2013	2,988.8	2,938.8	2,907.4	2,904.5	2,894.7	2,879.9	2,891.0	2,894.8	2,901.1	2,899.1	2,900.0	2,899.0	2,897.4	2,897.2	2,895.8	2,897.4	2,934.9	2,890.1	2,899.8	2,896.9	2,904.3
Percent Change, Jul 2013	<i>3.9</i>	<i>-7.0</i>	<i>-4.8</i>	<i>-3.5</i>	<i>-1.2</i>	<i>-0.8</i>	<i>1.3</i>	<i>1.0</i>	<i>1.6</i>	<i>-0.4</i>	<i>0.0</i>	<i>-0.2</i>	<i>-0.2</i>	<i>0.0</i>	<i>-0.1</i>	<i>0.2</i>	<i>-1.9</i>	<i>-2.0</i>	<i>0.6</i>	<i>-0.1</i>	<i>0.2</i>
NEEC (90/10), Oct 2013	<i>3.5</i>	<i>-6.5</i>	<i>-4.2</i>	<i>-0.4</i>	<i>-1.3</i>	<i>-2.0</i>	<i>1.5</i>	<i>0.5</i>	<i>0.9</i>	<i>-0.3</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.2</i>	<i>0.0</i>	<i>-0.2</i>	<i>0.2</i>	<i>-1.2</i>	<i>-1.5</i>	<i>0.3</i>	<i>-0.1</i>	<i>0.3</i>
13. Net Exports, Jul 2013	-395.2	-384.7	-387.7	-403.2	-406.0	-408.4	-417.4	-419.1	-422.4	-421.6	-417.3	-418.5	-413.9	-406.1	-395.3	-384.3	-392.7	-412.7	-419.9	-399.9	-345.6
NEEC (90/10), Oct 2013	-436.5	-412.1	-422.3	-424.4	-417.4	-425.8	-437.9	-444.4	-459.5	-468.5	-467.8	-473.9	-473.3	-470.4	-462.6	-457.1	-423.8	-431.4	-467.4	-465.9	-425.8

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
Components of Income (\$, Billions)																					
1. Personal Income, Jul 2013	13,406.2	13,764.3	13,601.3	13,742.4	13,866.1	14,024.1	14,245.0	14,409.7	14,574.8	14,732.5	14,943.1	15,115.5	15,283.7	15,451.7	15,683.3	15,865.8	13,628.6	14,136.2	14,841.5	15,571.1	16,354.7
NEEC (90/10), Oct 2013	13,701.6	14,073.1	13,925.9	14,065.0	14,188.3	14,327.4	14,530.3	14,678.3	14,843.5	15,005.1	15,211.7	15,377.0	15,543.9	15,718.2	15,956.6	16,149.5	13,941.4	14,431.1	15,109.3	15,842.1	16,678.2
Percent Change, Jul 2013	2.4	11.1	-4.7	4.2	3.7	4.6	6.5	4.7	4.7	4.4	5.8	4.7	4.5	4.5	6.1	4.7	3.7	3.7	5.0	4.9	5.0
NEEC (90/10), Oct 2013	1.5	11.3	-4.1	4.1	3.6	4.0	5.8	4.1	4.6	4.4	5.6	4.4	4.4	4.6	6.2	4.9	3.7	3.5	4.7	4.8	5.3
2. Wages & Salaries, Jul 2013	6,888.5	7,060.2	7,042.0	7,093.0	7,162.3	7,233.6	7,319.7	7,404.5	7,491.1	7,574.8	7,667.3	7,759.1	7,852.0	7,943.6	8,039.4	8,129.6	7,020.9	7,280.1	7,623.1	7,991.1	8,357.7
NEEC (90/10), Oct 2013	6,904.7	7,086.6	7,040.4	7,095.0	7,125.8	7,211.2	7,292.5	7,378.0	7,465.2	7,550.9	7,645.4	7,738.5	7,832.0	7,927.6	8,027.3	8,122.6	7,031.7	7,251.9	7,600.0	7,977.4	8,368.2
Percent Change, Jul 2013	2.3	10.3	-1.0	2.9	4.0	4.0	4.8	4.7	4.8	4.5	5.0	4.9	4.9	4.7	4.9	4.6	3.8	3.7	4.7	4.8	4.6
NEEC (90/10), Oct 2013	1.8	11.0	-2.6	3.1	1.8	4.9	4.6	4.8	4.8	4.7	5.1	5.0	4.9	5.0	5.1	4.8	3.9	3.1	4.8	5.0	4.9
3. Other Labor Income, Jul 2013	1,176.2	1,185.1	1,193.1	1,199.0	1,207.8	1,218.2	1,230.0	1,243.1	1,256.0	1,269.3	1,283.3	1,298.9	1,314.3	1,329.8	1,345.1	1,360.9	1,188.4	1,224.8	1,276.9	1,337.5	1,401.5
NEEC (90/10), Oct 2013	1,174.1	1,176.8	1,182.1	1,187.6	1,192.9	1,199.6	1,211.6	1,222.7	1,237.3	1,250.9	1,265.5	1,280.4	1,295.9	1,311.3	1,327.2	1,343.1	1,180.2	1,206.7	1,258.5	1,319.4	1,386.0
Percent Change, Jul 2013	2.9	3.1	2.7	2.0	3.0	3.5	3.9	4.3	4.2	4.3	4.5	5.0	4.8	4.8	4.7	4.8	2.8	3.1	4.3	4.7	4.8
NEEC (90/10), Oct 2013	1.7	0.9	1.8	1.9	1.8	2.3	4.1	3.7	4.9	4.5	4.8	4.8	4.9	4.9	4.9	4.9	1.9	2.3	4.3	4.8	5.1
4. Proprietors' Income, Jul 2013	1,205.4	1,224.7	1,262.0	1,273.2	1,287.4	1,303.6	1,326.7	1,351.2	1,371.4	1,391.4	1,413.6	1,438.9	1,462.2	1,483.8	1,499.1	1,517.9	1,241.3	1,317.2	1,403.8	1,490.8	1,549.0
NEEC (90/10), Oct 2013	1,220.0	1,247.5	1,334.6	1,341.5	1,358.7	1,364.2	1,376.0	1,394.6	1,408.1	1,424.4	1,441.6	1,463.3	1,482.5	1,501.5	1,515.9	1,537.5	1,285.9	1,373.4	1,434.4	1,509.3	1,575.3
Percent Change, Jul 2013	3.6	6.6	12.8	3.6	4.5	5.1	7.3	7.6	6.1	6.0	6.6	7.3	6.6	6.1	4.2	5.1	5.5	6.1	6.6	6.2	3.9
NEEC (90/10), Oct 2013	0.7	9.3	31.0	2.1	5.2	1.6	3.5	5.5	3.9	4.7	4.9	6.2	5.4	5.2	3.9	5.8	7.3	6.8	4.4	5.2	4.4
5. Property Income, Jul 2013	2,183.8	2,340.2	2,241.9	2,324.8	2,347.0	2,389.0	2,422.9	2,452.9	2,489.9	2,522.7	2,556.9	2,588.4	2,617.6	2,648.1	2,690.6	2,739.3	2,272.7	2,403.0	2,539.5	2,673.9	2,886.8
NEEC (90/10), Oct 2013	2,473.6	2,618.1	2,510.7	2,581.7	2,635.8	2,668.9	2,699.7	2,721.1	2,762.7	2,800.5	2,834.4	2,861.4	2,891.5	2,925.9	2,969.3	3,019.2	2,546.0	2,681.4	2,814.8	2,951.5	3,177.3
Percent Change, Jul 2013	0.1	31.9	-15.8	15.6	3.9	7.4	5.8	5.0	6.2	5.4	5.5	5.0	4.6	4.7	6.6	7.4	6.4	5.7	5.7	5.3	8.0
NEEC (90/10), Oct 2013	0.1	25.5	-15.4	11.8	8.6	5.1	4.7	3.2	6.3	5.6	4.9	3.9	4.3	4.8	6.1	6.9	4.8	5.3	5.0	4.9	7.7
6. Transfer Payments, Jul 2013	2,388.0	2,399.2	2,433.6	2,429.0	2,443.9	2,467.9	2,549.4	2,568.6	2,584.0	2,598.8	2,667.1	2,682.2	2,696.6	2,713.3	2,797.3	2,813.0	2,412.4	2,507.5	2,633.1	2,755.0	2,876.2
NEEC (90/10), Oct 2013	2,364.4	2,388.0	2,426.0	2,430.9	2,449.4	2,464.8	2,546.8	2,565.2	2,580.5	2,595.7	2,662.5	2,678.2	2,693.7	2,711.6	2,798.3	2,815.7	2,402.3	2,506.6	2,629.2	2,754.8	2,882.8
Percent Change, Jul 2013	3.9	1.9	5.9	-0.8	2.5	4.0	13.9	3.0	2.4	2.3	10.9	2.3	2.2	2.5	13.0	2.3	3.2	3.9	5.0	4.6	4.4
NEEC (90/10), Oct 2013	2.1	4.1	6.5	0.8	3.1	2.5	14.0	2.9	2.4	2.4	10.7	2.4	2.3	2.7	13.4	2.5	3.4	4.3	4.9	4.8	4.6
7. Real Disposable Income, Jul 2013	10,288.8	10,510.5	10,276.3	10,363.6	10,399.6	10,472.8	10,616.6	10,707.5	10,793.4	10,876.2	10,975.5	11,066.3	11,149.5	11,220.6	11,333.6	11,416.0	10,359.8	10,549.1	10,927.8	11,279.9	11,657.6
NEEC (90/10), Oct 2013	11,493.6	11,743.0	11,502.4	11,602.4	11,654.2	11,734.3	11,856.5	11,932.9	12,018.6	12,111.4	12,219.1	12,305.2	12,391.2	12,473.8	12,594.9	12,688.6	11,585.4	11,794.5	12,163.6	12,537.1	12,962.5
Percent Change, Jul 2013	0.7	8.9	-8.6	3.4	1.4	2.8	5.6	3.5	3.2	3.1	3.7	3.4	3.0	2.6	4.1	2.9	1.7	1.8	3.6	3.2	3.3
NEEC (90/10), Oct 2013	-0.6	9.0	-7.9	3.5	1.8	2.8	4.2	2.6	2.9	3.1	3.6	2.8	2.8	2.7	3.9	3.0	1.5	1.8	3.1	3.1	3.4
8. Real Per Capita Personal Income, Jul 2013	36,719.0	37,478.0	36,872.0	37,203.0	37,389.0	37,612.0	37,981.0	38,197.0	38,429.0	38,644.0	38,947.0	39,181.0	39,385.0	39,571.0	39,916.0	40,132.0	37,068.0	37,795.0	38,800.0	39,751.0	40,760.0
NEEC (90/10), Oct 2013	40,977.0	41,838.0	41,209.0	41,553.0	41,629.0	41,839.0	42,177.0	42,350.0	42,586.0	42,815.0	43,142.0	43,356.0	43,551.0	43,765.0	44,119.0	44,369.0	41,394.0	41,999.0	42,975.0	43,951.0	45,098.0
Percent Change, Jul 2013	0.0	8.5	-6.3	3.6	2.0	2.4	4.0	2.3	2.4	2.3	3.2	2.4	2.1	1.9	3.5	2.2	1.6	2.0	2.7	2.5	2.5
NEEC (90/10), Oct 2013	-1.0	8.7	-5.9	3.4	0.7	2.0	3.3	1.7	2.2	2.2	3.1	2.0	1.8	2.0	3.3	2.3	1.5	1.5	2.3	2.3	2.6
9. Savings Rate (%), Jul 2013	3.6	5.3	2.5	2.9	2.7	2.9	3.5	3.6	3.7	3.8	4.1	4.2	4.3	4.3	4.5	4.5	3.6	3.2	4.0	4.4	4.8
NEEC (90/10), Oct 2013	4.9	6.6	4.1	4.5	4.6	4.7	5.0	4.9	5.0	5.1	5.3	5.4	5.4	5.5	5.7	5.8	5.0	4.8	5.2	5.6	6.1

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
Employment and Output																					
1. U.S. Population (Millions), Jul 2013	314.9	315.5	316.1	316.7	317.3	317.9	318.5	319.2	319.8	320.4	321.0	321.6	322.2	322.9	323.5	324.1	315.8	318.2	320.7	323.2	325.7
NEEC (90/10), Oct 2013	314.9	315.5	316.1	316.7	317.3	317.9	318.5	319.2	319.8	320.4	321.0	321.6	322.2	322.9	323.5	324.1	315.8	318.2	320.7	323.2	325.7
Percent Change, Jul 2013	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8
NEEC (90/10), Oct 2013	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8
2. Civilian Labor Force (Millions), Jul 2013	154.9	155.5	155.4	155.5	156.1	156.6	157.0	157.4	157.8	158.1	158.5	158.8	159.1	159.4	159.7	160.1	155.3	156.8	158.3	159.6	160.8
NEEC (90/10), Oct 2013	154.9	155.5	155.4	155.6	155.8	156.4	157.0	157.4	157.8	158.2	158.5	158.9	159.2	159.6	159.9	160.2	155.3	156.7	158.4	159.7	160.9
Percent Change, Jul 2013	0.1	1.5	-0.2	0.3	1.5	1.3	1.1	1.0	1.0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.9	1.0	0.8	0.8
NEEC (90/10), Oct 2013	0.1	1.5	-0.2	0.5	0.6	1.6	1.4	1.2	1.0	0.9	0.9	0.8	0.9	0.9	0.8	0.8	0.7	0.8	1.1	0.8	0.8
3. Labor Force Participation Rate (%), Jul 2013	62.1	62.2	62.0	61.9	62.0	62.1	62.1	62.1	62.2	62.1	62.1	62.1	62.1	62.1	62.1	62.1	62.1	62.1	62.1	62.1	62.0
NEEC (90/10), Oct 2013	62.1	62.2	62.0	61.9	61.9	62.0	62.1	62.1	62.2	62.2	62.2	62.2	62.2	62.2	62.1	62.1	62.1	62.0	62.2	62.1	62.1
Percent Change, Jul 2013	-0.8	0.6	-1.1	-0.6	0.6	0.4	0.3	0.2	0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	0.0	0.1	-0.1	-0.1
NEEC (90/10), Oct 2013	-0.8	0.6	-1.1	-0.4	-0.3	0.7	0.5	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.2	0.0	-0.1
4. Total Employment, CPS (Millions), Jul 2013	142.5	143.3	143.4	143.8	144.3	144.7	145.3	145.9	146.5	147.1	147.6	148.2	148.8	149.4	149.8	150.3	143.2	145.1	147.4	149.6	151.4
NEEC (90/10), Oct 2013	142.5	143.3	143.4	143.8	144.3	144.9	145.5	146.1	146.7	147.2	147.8	148.3	148.8	149.3	149.8	150.2	143.2	145.2	147.5	149.5	151.3
Percent Change, Jul 2013	0.7	2.4	0.2	1.3	1.1	1.4	1.7	1.6	1.6	1.5	1.6	1.6	1.6	1.5	1.3	1.3	1.5	1.3	1.6	1.5	1.2
NEEC (90/10), Oct 2013	0.7	2.4	0.2	1.3	1.3	1.5	1.8	1.7	1.5	1.5	1.5	1.4	1.4	1.4	1.2	1.2	1.5	1.4	1.6	1.4	1.1
5. Total Non-Farm Jobs (Millions), Jul 2013	133.9	134.5	135.1	135.6	136.1	136.6	137.1	137.7	138.3	138.9	139.6	140.3	141.0	141.7	142.4	143.0	134.8	136.9	139.3	142.0	144.4
NEEC (90/10), Oct 2013	133.9	134.5	135.1	135.7	136.1	136.7	137.3	137.9	138.4	139.0	139.6	140.1	140.7	141.3	141.9	142.6	134.8	137.0	139.3	141.6	144.1
Percent Change, Jul 2013	1.2	1.6	1.9	1.6	1.3	1.4	1.5	1.7	1.8	1.8	1.9	2.0	2.1	2.0	1.9	1.8	1.6	1.5	1.8	2.0	1.7
NEEC (90/10), Oct 2013	1.2	1.6	1.9	1.7	1.3	1.6	1.8	1.8	1.6	1.5	1.8	1.6	1.6	1.9	1.7	1.8	1.6	1.6	1.7	1.7	1.7
6. Unemployment Rate (%), Jul 2013	8.0	7.8	7.7	7.5	7.6	7.6	7.4	7.3	7.2	7.0	6.8	6.6	6.5	6.3	6.2	6.1	7.8	7.5	6.9	6.3	5.9
NEEC (90/10), Oct 2013	8.0	7.8	7.7	7.6	7.3	7.4	7.3	7.2	7.1	7.0	6.8	6.7	6.5	6.4	6.3	6.2	7.8	7.3	6.9	6.4	6.0
7. Employment Cost Index, Jul 2013	116.3	116.7	117.3	117.8	118.4	118.9	119.6	120.2	120.8	121.4	122.0	122.7	123.4	124.1	124.8	125.6	117.0	119.3	121.7	124.5	127.5
NEEC (90/10), Oct 2013	116.3	116.7	117.3	118.0	118.5	119.2	119.8	120.4	121.1	121.7	122.4	123.1	123.8	124.6	125.4	126.2	117.1	119.5	122.1	125.0	128.2
Percent Change, Jul 2013	1.7	1.4	2.1	1.8	1.9	1.9	2.2	2.1	2.1	2.0	2.2	2.1	2.2	2.3	2.5	2.4	1.8	1.9	2.1	2.2	2.4
NEEC (90/10), Oct 2013	1.7	1.4	2.1	2.4	1.8	2.2	2.2	2.1	2.2	2.0	2.3	2.3	2.4	2.5	2.6	2.6	1.8	2.1	2.1	2.4	2.6
8. Nonfarm Productivity Index, Jul 2013	111.7	111.2	111.3	111.7	111.7	111.8	112.2	112.4	112.8	113.1	113.6	114.0	114.4	114.7	115.1	115.5	111.5	112.0	113.4	114.9	116.8
NEEC (90/10), Oct 2013	105.8	105.3	104.9	105.5	105.9	105.7	105.9	106.1	106.3	106.7	107.0	107.3	107.7	108.0	108.4	108.8	105.4	105.9	106.8	108.2	110.0
Percent Change, Jul 2013	3.1	-1.7	0.5	1.5	-0.3	0.5	1.3	1.0	1.2	1.3	1.6	1.6	1.4	1.1	1.2	1.5	1.0	0.5	1.2	1.4	1.6
NEEC (90/10), Oct 2013	2.5	-1.7	-1.7	2.3	1.7	-1.0	0.9	0.9	0.8	1.2	1.3	1.2	1.3	1.3	1.3	1.6	0.8	0.5	0.9	1.3	1.6
9. Total Industrial Production Index, Jul 2013	97.1	97.7	98.7	98.7	99.9	100.7	101.6	102.3	103.1	104.1	105.3	106.3	107.2	108.0	108.8	109.6	98.0	101.1	104.7	108.4	111.5
NEEC (90/10), Oct 2013	97.1	97.7	98.7	98.9	99.4	100.5	101.2	101.7	102.5	103.3	104.1	105.0	105.7	106.5	107.2	108.0	98.1	100.7	103.7	106.8	109.9
Percent Change, Jul 2013	0.3	2.5	4.1	0.0	4.8	3.5	3.4	2.8	3.4	3.9	4.5	4.0	3.5	3.0	2.9	2.8	2.6	3.1	3.6	3.5	2.9
NEEC (90/10), Oct 2013	0.3	2.5	4.1	0.7	2.2	4.4	2.8	2.3	2.9	3.3	3.2	3.3	2.9	2.9	2.8	2.8	2.6	2.7	3.0	3.0	2.9

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
10. Housing Starts (Millions Of Units), Jul 2013	781.0	896.0	957.0	903.0	973.0	1,036.0	1,111.0	1,191.0	1,256.0	1,355.0	1,460.0	1,543.0	1,617.0	1,617.0	1,609.0	1,605.0	0.885	1.077	1.404	1.612	1.604
NEEC (90/10), Oct 2013	781.0	896.0	957.0	869.0	893.0	928.0	1,007.0	1,078.0	1,157.0	1,241.0	1,324.0	1,410.0	1,501.0	1,527.0	1,551.0	1,567.0	0.876	0.977	1.283	1.536	1.586
Percent Change, Jul 2013	<i>23.8</i>	<i>73.2</i>	<i>30.1</i>	<i>-20.8</i>	<i>34.8</i>	<i>28.3</i>	<i>32.2</i>	<i>32.1</i>	<i>24.0</i>	<i>35.2</i>	<i>35.1</i>	<i>24.7</i>	<i>20.7</i>	<i>-0.1</i>	<i>-2.0</i>	<i>-1.0</i>	<i>28.8</i>	<i>21.8</i>	<i>30.3</i>	<i>14.9</i>	<i>-0.5</i>
NEEC (90/10), Oct 2013	<i>23.8</i>	<i>73.2</i>	<i>30.1</i>	<i>-32.2</i>	<i>11.7</i>	<i>16.9</i>	<i>38.5</i>	<i>31.4</i>	<i>32.6</i>	<i>32.2</i>	<i>29.5</i>	<i>28.8</i>	<i>28.5</i>	<i>6.9</i>	<i>6.4</i>	<i>4.4</i>	<i>27.6</i>	<i>11.5</i>	<i>31.4</i>	<i>19.8</i>	<i>3.2</i>
11. New Light Vehicle Sales (Millions Of Units), Jul 2013	14.5	15.0	15.3	15.3	15.5	15.5	15.6	15.7	15.8	16.0	16.0	16.2	16.3	16.4	16.5	16.6	15.0	15.6	16.0	16.4	16.6
NEEC (90/10), Oct 2013	14.4	14.9	15.3	15.5	15.7	15.7	15.7	15.8	15.8	15.9	16.0	16.1	16.2	16.3	16.5	16.5	15.0	15.7	15.9	16.4	16.6
Percent Change, Jul 2013	<i>10.5</i>	<i>16.2</i>	<i>6.5</i>	<i>2.0</i>	<i>4.6</i>	<i>0.0</i>	<i>1.9</i>	<i>3.4</i>	<i>3.3</i>	<i>3.0</i>	<i>1.7</i>	<i>3.4</i>	<i>2.6</i>	<i>3.0</i>	<i>4.2</i>	<i>1.4</i>	<i>10.5</i>	<i>3.7</i>	<i>2.7</i>	<i>2.8</i>	<i>1.1</i>
NEEC (90/10), Oct 2013	<i>5.5</i>	<i>14.2</i>	<i>9.1</i>	<i>5.9</i>	<i>4.9</i>	<i>0.4</i>	<i>-0.6</i>	<i>2.6</i>	<i>2.3</i>	<i>1.4</i>	<i>2.1</i>	<i>2.2</i>	<i>2.6</i>	<i>4.1</i>	<i>3.0</i>	<i>1.4</i>	<i>10.5</i>	<i>4.4</i>	<i>1.7</i>	<i>2.7</i>	<i>1.3</i>

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)					
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Financial Markets																						
1. Prime Rate (%), Jul 2013	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.29	3.89	4.36	4.88	3.25	3.25	3.25	4.11	6.17
NEEC (90/10), Oct 2013	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.29	3.83	4.25	4.72	3.25	3.25	3.25	4.02	5.88
2. 90-Day T-Bill Rate (%), Jul 2013	0.10	0.09	0.09	0.05	0.06	0.08	0.09	0.09	0.09	0.09	0.09	0.14	0.43	0.96	1.42	1.93	0.08	0.08	0.11	1.19	3.09	
NEEC (90/10), Oct 2013	0.10	0.09	0.09	0.05	0.03	0.05	0.08	0.08	0.08	0.08	0.08	0.13	0.39	0.87	1.28	1.74	0.08	0.06	0.09	1.07	2.79	
3. 180-Day T-Bill Rate (%), Jul 2013	0.14	0.14	0.11	0.09	0.09	0.10	0.11	0.12	0.12	0.12	0.12	0.18	0.58	1.13	1.63	2.17	0.12	0.11	0.13	1.38	3.30	
NEEC (90/10), Oct 2013	0.14	0.14	0.11	0.09	0.06	0.06	0.10	0.10	0.10	0.10	0.10	0.17	0.53	1.03	1.47	1.96	0.12	0.08	0.12	1.25	2.98	
4. Aaa Corporate Bond Rate (%), Jul 2013	3.45	3.54	3.88	3.96	4.33	4.33	4.37	4.44	4.52	4.56	4.62	4.74	4.89	5.09	5.26	5.38	3.71	4.37	4.61	5.16	5.71	
NEEC (90/10), Oct 2013	3.45	3.54	3.88	3.96	4.51	4.53	4.51	4.55	4.65	4.70	4.75	4.83	4.90	5.05	5.24	5.37	3.71	4.52	4.73	5.14	5.77	
5. Conventional Mortgage Rate (%), Jul 2013	3.55	3.36	3.50	3.68	4.20	4.18	4.22	4.36	4.45	4.49	4.57	4.71	4.90	5.19	5.38	5.59	3.52	4.24	4.55	5.27	6.06	
NEEC (90/10), Oct 2013	3.55	3.36	3.50	3.69	4.46	4.32	4.43	4.49	4.58	4.61	4.69	4.79	4.87	5.11	5.33	5.53	3.53	4.43	4.67	5.21	6.09	
6. Money Supply, M1 (Billions Of Dollars), Jul 2013	2,342.3	2,424.3	2,469.1	2,531.5	2,562.5	2,583.4	2,590.2	2,586.9	2,578.7	2,573.7	2,573.8	2,575.8	2,545.9	2,490.6	2,436.5	2,383.6	2,531.5	2,586.9	2,575.8	2,383.6	2,177.7	
NEEC (90/10), Oct 2013	2,342.3	2,424.3	2,469.2	2,526.9	2,553.9	2,570.9	2,581.4	2,580.4	2,574.0	2,570.4	2,570.6	2,572.9	2,544.0	2,488.6	2,436.0	2,382.9	2,526.9	2,580.4	2,572.9	2,382.9	2,216.4	
Percent Change, Jul 2013	15.2	14.8	7.6	10.5	5.0	3.3	1.1	-0.5	-1.3	-0.8	0.0	0.3	-4.6	-8.4	-8.4	-8.4	12.0	2.2	-0.4	-7.5	-8.6	
NEEC (90/10), Oct 2013	15.2	14.8	7.6	9.7	4.3	2.7	1.6	-0.1	-1.0	-0.6	0.0	0.3	-4.4	-8.4	-8.2	-8.4	11.8	2.1	-0.3	-7.4	-7.0	
7. Money Supply, M2 (Billions Of Dollars), Jul 2013	10,086.3	10,317.7	10,444.4	10,557.7	10,645.3	10,732.6	10,825.6	10,915.8	11,016.2	11,122.1	11,257.8	11,388.6	11,489.2	11,572.2	11,662.1	11,742.5	10,557.7	10,915.8	11,388.6	11,742.5	12,019.8	
NEEC (90/10), Oct 2013	10,086.3	10,317.8	10,444.6	10,559.3	10,755.2	10,897.0	11,025.9	11,148.0	11,251.3	11,353.8	11,471.4	11,584.8	11,692.5	11,791.7	11,892.4	11,981.2	10,559.3	11,148.0	11,584.8	11,981.2	12,315.5	
Percent Change, Jul 2013	8.9	9.5	5.0	4.4	3.4	3.3	3.5	3.4	3.7	3.9	5.0	4.7	3.6	2.9	3.1	2.8	6.9	3.4	4.3	3.1	2.4	
NEEC (90/10), Oct 2013	8.9	9.5	5.0	4.5	7.6	5.4	4.8	4.5	3.8	3.7	4.2	4.0	3.8	3.4	3.5	3.0	6.9	5.6	3.9	3.4	2.8	
8. Municipal Bond Rate (%), Jul 2013	3.75	3.54	3.74	3.97	4.34	4.32	4.35	4.39	4.46	4.53	4.58	4.66	4.74	4.84	4.93	5.08	3.75	4.35	4.56	4.90	5.43	
NEEC (90/10), Oct 2013	3.75	3.54	3.74	3.97	4.69	4.53	4.64	4.66	4.69	4.74	4.78	4.82	4.89	4.97	5.06	5.16	3.75	4.63	4.76	5.02	5.48	
9. Standard & Poor's Index, Jul 2013	1,402.2	1,418.2	1,514.5	1,618.8	1,623.7	1,638.5	1,659.3	1,669.3	1,682.1	1,714.9	1,744.4	1,771.5	1,791.7	1,826.1	1,851.6	1,871.7	1,488.4	1,647.7	1,728.2	1,835.3	1,909.7	
NEEC (90/10), Oct 2013	1,402.2	1,418.2	1,514.5	1,609.8	1,675.5	1,683.5	1,687.7	1,701.0	1,716.1	1,733.5	1,751.8	1,769.9	1,787.4	1,808.2	1,830.3	1,850.4	1,486.2	1,686.9	1,742.8	1,819.1	1,888.5	
Percent Change, Jul 2013	16.3	4.6	30.1	30.5	1.2	3.7	5.2	2.4	3.1	8.0	7.1	6.4	4.6	7.9	5.7	4.4	15.6	10.7	4.9	6.2	4.1	
NEEC (90/10), Oct 2013	16.3	4.6	30.1	27.6	17.4	1.9	1.0	3.2	3.6	4.1	4.3	4.2	4.0	4.7	5.0	4.5	15.4	13.5	3.3	4.4	3.8	

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Prices																					
1. Consumer Price Index, Jul 2013	230.0	231.3	232.1	232.0	232.7	233.7	234.7	235.7	236.6	237.5	238.7	239.6	240.6	241.8	243.0	244.2	231.4	234.2	238.1	242.4	246.9
NEEC (90/10), Oct 2013	230.0	231.3	232.1	232.1	233.6	234.1	235.1	236.2	237.2	238.1	239.1	240.2	241.3	242.5	243.9	245.0	231.4	234.7	238.6	243.2	247.9
Percent Change, Jul 2013	2.1	2.2	1.4	-0.1	1.3	1.7	1.7	1.8	1.5	1.4	2.0	1.5	1.8	2.0	1.9	2.0	1.7	1.2	1.6	1.8	1.8
NEEC (90/10), Oct 2013	2.1	2.2	1.4	0.0	2.6	0.9	1.7	1.9	1.7	1.6	1.8	1.7	2.0	1.9	2.3	1.9	1.7	1.5	1.7	1.9	1.9
	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
2. Consumer Price Index (calender), Jul 2013	228.3	228.8	230.0	231.3	232.1	232.0	232.7	233.7	234.7	235.7	236.6	237.5	238.7	239.6	240.6	241.8	229.6	232.7	236.1	240.2	244.7
NEEC (90/10), Oct 2013	228.3	228.8	230.0	231.3	232.1	232.1	233.6	234.1	235.1	236.2	237.2	238.1	239.1	240.2	241.3	242.5	229.6	233.0	236.6	240.8	245.6
Percent Change, Jul 2013	2.3	1.0	2.1	2.2	1.4	-0.1	1.3	1.7	1.7	1.8	1.5	1.4	2.0	1.5	1.8	2.0	2.1	1.3	1.5	1.7	1.9
NEEC (90/10), Oct 2013	2.3	1.0	2.1	2.2	1.4	0.0	2.6	0.9	1.7	1.9	1.7	1.6	1.8	1.7	2.0	1.9	2.1	1.5	1.6	1.8	2.0
3. Core Consumer Price Index, Jul 2013	230.3	231.3	232.5	233.2	234.3	235.5	236.7	238.0	239.2	240.2	241.4	242.5	243.6	244.7	245.8	246.9	231.8	236.1	240.8	245.2	249.7
NEEC (90/10), Oct 2013	230.3	231.3	232.5	233.3	234.3	235.3	236.6	237.9	239.1	240.2	241.4	242.5	243.7	244.9	246.2	247.4	231.8	236.0	240.8	245.6	250.5
Percent Change, Jul 2013	1.6	1.7	2.1	1.3	2.0	2.0	2.1	2.2	2.0	1.8	1.9	1.8	1.8	1.8	1.9	1.8	1.9	1.9	2.0	1.8	1.8
NEEC (90/10), Oct 2013	1.6	1.7	2.1	1.4	1.8	1.8	2.2	2.3	2.0	1.8	2.0	1.9	2.0	2.0	2.0	2.0	1.9	1.8	2.0	2.0	2.0
4. Wholesale Price Index, Jul 2013	201.7	204.2	204.2	201.9	202.6	202.7	202.6	202.9	203.1	203.3	204.2	204.4	205.2	206.7	208.0	209.0	203.0	202.7	203.7	207.2	209.7
NEEC (90/10), Oct 2013	201.7	204.2	204.1	202.2	203.7	203.5	203.4	203.8	204.2	204.6	205.5	206.0	207.1	208.2	210.3	210.4	203.1	203.6	205.1	209.0	211.5
Percent Change, Jul 2013	3.7	5.1	-0.1	-4.4	1.3	0.3	-0.3	0.7	0.2	0.4	1.8	0.4	1.6	3.0	2.6	1.9	0.4	-0.2	0.5	1.7	1.2
NEEC (90/10), Oct 2013	3.7	5.1	-0.2	-3.7	3.0	-0.5	-0.2	0.8	0.8	0.9	1.7	1.0	2.1	2.1	4.1	0.3	0.5	0.2	0.7	1.9	1.2
5. Price Of Crude Oil (\$ Per Barrel), Jul 2013	97.5	97.3	101.2	96.1	95.4	92.1	90.1	88.9	87.7	86.7	87.7	86.8	87.2	90.2	89.6	90.2	98.0	91.6	87.2	89.3	92.1
NEEC (90/10), Oct 2013	97.5	97.3	101.2	99.5	105.1	101.3	99.0	98.2	97.4	96.9	95.4	94.7	95.0	95.9	96.4	95.7	98.9	100.9	96.1	95.8	96.4
Percent Change, Jul 2013	-15.3	-0.9	16.9	-18.5	-2.8	-13.4	-8.3	-5.2	-5.2	-4.7	4.6	-4.0	1.8	14.7	-2.5	2.6	-5.4	-6.5	-4.8	2.4	3.1
NEEC (90/10), Oct 2013	-15.2	-0.9	16.9	-6.6	24.7	-13.8	-8.7	-3.0	-3.5	-2.0	-5.9	-3.0	1.2	4.1	1.9	-2.8	-4.6	2.1	-4.8	-0.3	0.6
6. Chained Price Index, Gdp, Jul 2013	115.8	116.1	116.4	116.7	117.1	117.6	118.1	118.6	119.1	119.5	120.0	120.4	120.9	121.3	121.9	122.4	116.2	117.9	119.7	121.6	123.5
NEEC (90/10), Oct 2013	105.3	105.6	106.0	106.2	106.6	107.1	107.6	108.1	108.5	108.9	109.4	109.9	110.3	110.8	111.4	111.8	105.8	107.3	109.2	111.1	113.0
Percent Change, Jul 2013	2.7	1.0	1.2	0.7	1.6	1.8	1.8	1.6	1.5	1.4	1.8	1.4	1.5	1.5	1.9	1.6	1.6	1.4	1.6	1.6	1.6
NEEC (90/10), Oct 2013	2.3	1.1	1.3	0.6	1.5	2.0	1.9	1.8	1.7	1.5	1.9	1.6	1.7	1.6	2.1	1.8	1.6	1.5	1.7	1.7	1.8
7. Chained Price Index, Consumer Spending, Jul 2013	116.0	116.4	116.7	116.6	116.9	117.3	117.7	118.2	118.6	119.0	119.5	119.9	120.4	120.9	121.5	122.0	116.4	117.5	119.3	121.2	123.2
NEEC (90/10), Oct 2013	106.2	106.6	106.9	106.9	107.4	107.7	108.2	108.6	109.0	109.4	109.8	110.3	110.8	111.2	111.8	112.3	106.7	108.0	109.6	111.5	113.5
Percent Change, Jul 2013	1.6	1.6	1.0	-0.2	0.8	1.4	1.6	1.6	1.4	1.3	1.8	1.4	1.6	1.7	1.7	1.7	1.3	0.9	1.5	1.6	1.6
NEEC (90/10), Oct 2013	1.7	1.6	1.1	-0.1	2.0	1.1	1.6	1.7	1.5	1.4	1.7	1.6	1.8	1.7	2.1	1.8	1.4	1.2	1.5	1.7	1.8
8. Chained Price Index, Non-Durables, Jul 2013	122.7	123.4	123.2	121.7	121.3	121.3	121.4	121.6	121.8	122.0	122.7	123.1	123.6	124.2	124.7	125.3	122.7	121.4	122.4	124.5	126.5
NEEC (90/10), Oct 2013	112.0	112.5	112.3	111.1	112.5	112.2	112.2	112.5	112.7	113.0	113.4	113.8	114.3	114.7	115.3	115.7	112.0	112.3	113.2	115.0	116.9
Percent Change, Jul 2013	4.0	2.6	-0.8	-4.7	-1.4	0.1	0.3	0.7	0.5	0.8	2.4	1.1	1.6	2.1	1.7	1.7	1.2	-1.1	0.8	1.7	1.7
NEEC (90/10), Oct 2013	3.0	2.0	-0.9	-4.0	4.9	-1.0	0.1	0.8	0.8	1.1	1.4	1.4	1.8	1.4	2.3	1.4	1.1	0.3	0.8	1.6	1.7

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2013	2014	2015	2016	2017
9. Chained Price Index, Gas & Oil, Jul 2013	163.7	168.2	164.7	154.1	149.8	147.5	145.6	144.4	143.3	142.3	144.5	143.6	144.1	145.6	145.9	146.6	162.7	146.8	143.4	145.5	148.6
NEEC (90/10), Oct 2013	154.6	157.2	154.0	144.5	152.0	146.6	144.5	143.9	143.2	142.8	142.3	141.7	142.1	141.4	142.7	142.1	152.5	146.8	142.5	142.1	142.9
Percent Change, Jul 2013	19.6	11.6	-8.1	-23.4	-10.8	-6.0	-5.1	-3.1	-3.1	-2.7	6.1	-2.3	1.3	4.3	0.9	1.8	1.5	-9.8	-2.3	1.5	2.1
NEEC (90/10), Oct 2013	15.2	7.0	-8.0	-22.5	22.7	-13.6	-5.6	-1.6	-2.0	-1.0	-1.4	-1.7	1.0	-1.9	3.9	-1.8	0.5	-3.8	-2.9	-0.3	0.6
10. Chained Price Index, Durables, Jul 2013	89.4	88.9	88.7	88.2	87.8	87.5	87.4	87.1	86.9	86.7	86.5	86.4	86.2	86.0	85.8	85.6	88.8	87.5	86.6	85.9	85.1
NEEC (90/10), Oct 2013	96.2	95.7	95.5	95.0	94.5	94.2	94.0	93.7	93.5	93.3	93.1	92.9	92.8	92.7	92.5	92.4	95.6	94.1	93.2	92.6	91.9
Percent Change, Jul 2013	-2.3	-2.0	-1.1	-2.2	-1.7	-1.2	-0.8	-1.0	-1.0	-1.0	-0.8	-0.8	-0.8	-0.8	-0.8	-0.9	-1.7	-1.5	-1.0	-0.8	-0.9
NEEC (90/10), Oct 2013	-2.2	-2.1	-1.1	-2.0	-2.3	-1.1	-1.0	-1.1	-1.0	-1.0	-0.7	-0.6	-0.6	-0.6	-0.6	-0.7	-1.7	-1.6	-1.0	-0.6	-0.7
11. Chained Price Index, New Light Vehicles, Jul 2013	104.8	105.0	105.2	105.8	106.0	106.0	106.2	106.3	106.5	106.5	106.6	106.7	106.9	107.1	107.2	107.4	105.2	106.1	106.6	107.1	107.8
NEEC (90/10), Oct 2013	107.0	107.3	107.4	108.1	108.5	108.6	108.7	108.8	108.9	108.9	109.1	109.3	109.6	109.9	110.1	110.4	107.4	108.6	109.1	110.0	110.9
Percent Change, Jul 2013	1.4	1.1	0.7	2.1	0.8	0.3	0.5	0.6	0.4	0.2	0.4	0.5	0.6	0.6	0.6	0.7	1.5	0.9	0.4	0.5	0.6
NEEC (90/10), Oct 2013	1.3	0.8	0.7	2.4	1.5	0.4	0.6	0.5	0.3	0.1	0.5	0.8	1.0	1.1	1.0	0.9	1.3	1.1	0.4	0.9	0.9
12. Chained Price Index, Consumer Services, Jul 2013	119.0	119.6	120.1	120.7	121.3	122.0	122.7	123.4	124.0	124.6	125.2	125.8	126.5	127.1	127.8	128.5	119.8	122.3	124.9	127.5	130.1
NEEC (90/10), Oct 2013	105.9	106.5	107.1	107.5	107.9	108.5	109.2	109.9	110.5	111.0	111.6	112.2	112.8	113.4	114.1	114.8	106.7	108.9	111.3	113.8	116.4
Percent Change, Jul 2013	1.4	1.9	2.0	1.7	2.0	2.3	2.4	2.3	2.1	1.9	2.1	1.9	2.0	2.0	2.2	2.2	1.9	2.1	2.1	2.0	2.1
NEEC (90/10), Oct 2013	1.9	2.1	2.1	1.6	1.8	2.2	2.6	2.4	2.2	1.9	2.2	2.0	2.2	2.2	2.4	2.3	2.1	2.0	2.2	2.2	2.3
13. Chained Price Index, Medical Services, Jul 2013	120.3	120.7	121.3	121.1	121.7	122.4	123.1	123.8	124.5	125.1	125.9	126.5	127.2	127.9	128.5	129.2	120.8	122.8	125.5	128.2	130.9
NEEC (90/10), Oct 2013	106.6	106.9	107.6	107.4	107.8	108.5	109.2	109.9	110.5	111.1	111.7	112.3	112.9	113.6	114.3	114.9	107.1	108.9	111.4	113.9	116.6
Percent Change, Jul 2013	2.3	1.4	2.1	-0.6	2.0	2.2	2.4	2.3	2.2	2.1	2.4	2.1	2.1	2.1	2.1	2.0	1.8	1.6	2.3	2.1	2.1
NEEC (90/10), Oct 2013	2.1	1.3	2.3	-0.6	1.6	2.7	2.6	2.4	2.3	2.1	2.3	2.1	2.2	2.4	2.4	2.4	1.7	1.6	2.3	2.3	2.4

National Economic Estimating Conference
Held November 12, 2013
Short-Run Tables-FINAL

	Quarterly Observations (percent change, prior quarter)															End of Fiscal Year Observations (% ch. prior yr.)					
	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
10. Fixed Residential Investment, Jul 2013	387.9	406.9	427.3	453.7	468.9	488.2	513.0	536.3	567.9	600.8	637.6	675.2	706.3	725.3	733.0	734.3	418.9	501.6	620.4	724.7	737.3
NEEC (90/10), Oct 2013	443.7	468.8	490.3	513.2	531.1	543.1	568.8	593.1	622.4	651.8	680.4	713.6	744.2	769.0	788.1	800.2	479.0	559.0	667.1	775.4	813.6
Percent Change, Jul 2013	17.2	21.1	21.6	27.1	14.1	17.6	21.9	19.4	25.7	25.3	26.9	25.8	19.7	11.2	4.3	0.8	17.7	19.7	23.7	16.8	1.7
NEEC (90/10), Oct 2013	18.0	24.6	19.6	20.0	14.7	9.4	20.4	18.2	21.3	20.3	18.7	21.0	18.3	14.0	10.3	6.3	17.6	16.7	19.3	16.2	4.9
11. Inventory Investment, Jul 2013	82.3	22.7	46.2	76.6	72.9	71.8	66.2	57.6	53.5	54.4	59.5	65.8	70.5	64.6	58.2	52.6	56.9	67.1	58.3	61.5	49.6
NEEC (90/10), Oct 2013	81.6	13.0	63.4	77.2	69.7	63.1	42.1	38.7	40.3	58.3	65.6	71.3	68.5	66.4	53.3	48.5	58.8	53.4	58.9	59.2	47.7
12. Government Spending, Jul 2013	3,093.3	3,049.7	3,025.5	3,008.8	3,010.2	3,015.4	3,042.4	3,062.4	3,086.3	3,094.8	3,113.8	3,124.7	3,136.7	3,151.6	3,172.8	3,189.6	3,044.3	3,032.6	3,104.9	3,162.7	3,236.3
NEEC (90/10), Oct 2013	3,193.5	3,150.7	3,124.1	3,121.9	3,124.5	3,127.5	3,149.9	3,166.7	3,186.4	3,196.7	3,215.6	3,227.9	3,240.5	3,255.0	3,275.4	3,293.0	3,147.6	3,142.2	3,206.6	3,266.0	3,343.7
Percent Change, Jul 2013	5.3	-5.5	-3.1	-2.2	0.2	0.7	3.6	2.7	3.2	1.1	2.5	1.4	1.5	1.9	2.7	2.1	-0.4	-0.4	2.4	1.9	2.3
NEEC (90/10), Oct 2013	3.8	-5.3	-3.3	-0.3	0.3	0.4	2.9	2.1	2.5	1.3	2.4	1.5	1.6	1.8	2.5	2.2	-0.4	-0.2	2.1	1.9	2.4
13. Net Exports, Jul 2013	-516.8	-530.2	-536.1	-536.0	-516.8	-530.2	-536.1	-536.0	-514.1	-500.7	-508.5	-510.2	-513.1	-513.0	-512.3	-519.1	-529.8	-508.4	-514.4	-516.0	-484.2
NEEC (90/10), Oct 2013	-524.4	-515.8	-523.1	-509.0	-524.4	-515.8	-523.1	-509.0	-520.4	-512.4	-515.9	-519.9	-531.9	-541.2	-536.9	-545.5	-518.1	-517.2	-538.9	-549.9	-528.4

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables-FINAL

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary.....	2
Real Expenditures.....	4
Components of Income.....	6
Employment and Output.....	7
Financial Markets.....	9
Prices.....	10
Nominal Expenditures.....	12

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

Executive Summary	End of Fiscal Year Observations (% ch. prior yr.)											
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Real Gross Domestic Product , Jul 2013	13,450.7	13,705.8	13,977.0	14,429.2	14,917.9	15,365.6	15,800.9	16,216.5	16,620.3	16,989.2	17,347.1	17,721.9
NEEC (90/10), Oct 2013	15,278.4	15,584.3	15,863.9	16,308.8	16,818.8	17,338.0	17,858.1	18,360.0	18,837.2	19,272.6	19,697.5	20,140.2
Percent Change, Jul 2013	2.0	1.9	2.0	3.2	3.4	3.0	2.8	2.6	2.5	2.2	2.1	2.2
NEEC (90/10), Oct 2013	2.4	2.0	1.8	2.8	3.1	3.1	3.0	2.8	2.6	2.3	2.2	2.2
2. Total Non-Farm Jobs (Millions), Jul 2013	132.6	134.8	136.9	139.3	142.0	144.4	146.2	147.5	148.6	149.2	149.7	150.3
NEEC (90/10), Oct 2013	132.6	134.8	137.0	139.3	141.6	144.1	146.0	147.5	148.8	149.5	150.1	150.7
Percent Change, Jul 2013	1.6	1.6	1.5	1.8	2.0	1.7	1.2	0.9	0.8	0.4	0.3	0.4
NEEC (90/10), Oct 2013	1.6	1.6	1.6	1.7	1.7	1.7	1.3	1.0	0.9	0.5	0.4	0.4
3. Unemployment Rate (%), Jul 2013	8.5	7.8	7.5	6.9	6.3	5.9	5.6	5.4	5.3	5.3	5.3	5.3
NEEC (90/10), Oct 2013	8.5	7.8	7.3	6.9	6.4	6.0	5.7	5.4	5.3	5.2	5.3	5.3
4. Housing Starts (Millions Of Units), Jul 2013	0.687	0.885	1.077	1.404	1.612	1.604	1.597	1.624	1.626	1.587	1.550	1.535
NEEC (90/10), Oct 2013	0.687	0.876	0.977	1.283	1.536	1.586	1.580	1.608	1.615	1.578	1.539	1.525
Percent Change, Jul 2013	20.5	28.8	21.8	30.3	14.9	-0.5	-0.5	1.7	0.1	-2.4	-2.3	-1.0
NEEC (90/10), Oct 2013	20.5	27.6	11.5	31.4	19.8	3.2	-0.4	1.8	0.4	-2.3	-2.4	-0.9
5. Consumer Price Index, Jul 2013	227.6	231.4	234.2	238.1	242.4	246.9	251.2	255.8	260.6	265.7	270.9	276.1
NEEC (90/10), Oct 2013	227.6	231.4	234.7	238.6	243.2	247.9	252.8	257.9	263.1	268.6	274.1	279.5
Percent Change, Jul 2013	2.9	1.7	1.2	1.6	1.8	1.8	1.8	1.8	1.9	2.0	1.9	1.9
NEEC (90/10), Oct 2013	2.9	1.7	1.5	1.7	1.9	1.9	2.0	2.0	2.0	2.1	2.0	2.0
6. Conventional Mortgage Rate (%), Jul 2013	4.01	3.52	4.24	4.55	5.27	6.06	6.36	6.36	6.36	6.36	6.36	6.36
NEEC (90/10), Oct 2013	4.01	3.53	4.43	4.67	5.21	6.09	6.65	6.75	6.80	6.81	6.81	6.81
7. Federal Funds Rate (%), Jul 2013	0.10	0.14	0.14	0.16	1.10	3.17	4.00	4.00	4.00	4.00	4.00	4.00
NEEC (90/10), Oct 2013	0.10	0.14	0.13	0.16	1.01	2.87	3.73	3.93	4.08	4.10	4.10	4.10
8. Federal Surplus (Nipa Basis), Jul 2013	-1,147.2	-911.0	-652.9	-609.5	-572.2	-623.4	-676.1	-668.1	-644.3	-619.9	-619.8	-626.4
NEEC (90/10), Oct 2013	-1,168.9	-927.8	-783.6	-723.5	-686.7	-712.6	-747.7	-728.1	-689.6	-655.7	-650.2	-651.7
9. Corp. Profits Before Taxes (\$,Billions), Jul 2013	2,002.1	2,174.6	2,233.7	2,368.5	2,355.3	2,284.9	2,210.9	2,196.1	2,181.1	2,195.7	2,263.4	2,345.3
NEEC (90/10), Oct 2013	2,017.2	2,217.7	2,336.0	2,485.4	2,502.3	2,485.0	2,456.0	2,476.3	2,494.9	2,553.5	2,668.8	2,787.1
Percent Change, Jul 2013	8.7	8.6	2.7	6.0	-0.6	-3.0	-3.2	-0.7	-0.7	0.7	3.1	3.6
NEEC (90/10), Oct 2013	8.9	9.9	5.3	6.4	0.7	-0.7	-1.2	0.8	0.7	2.3	4.5	4.4

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Standard & Poor's Index, Jul 2013	1,287.9	1,488.4	1,647.7	1,728.2	1,835.3	1,909.7	1,968.0	2,034.8	2,106.0	2,177.6	2,236.3	2,300.5
NEEC (90/10), Oct 2013	1,287.9	1,486.2	1,686.9	1,742.8	1,819.1	1,888.5	1,947.0	2,013.6	2,084.4	2,155.6	2,214.0	2,277.8
Percent Change, Jul 2013	4.7	15.6	10.7	4.9	6.2	4.1	3.1	3.4	3.5	3.4	2.7	2.9
NEEC (90/10), Oct 2013	4.7	15.4	13.5	3.3	4.4	3.8	3.1	3.4	3.5	3.4	2.7	2.9
11. Consumer Sentiment Index, Jul 2013	69.1	78.2	83.5	86.0	87.4	86.7	87.6	88.3	88.5	86.9	87.0	86.9
NEEC (90/10), Oct 2013	69.1	78.2	78.3	84.5	87.7	87.2	87.9	88.4	88.7	87.1	87.2	87.5
Percent Change, Jul 2013	-2.9	13.2	6.8	3.0	1.6	-0.8	1.0	0.9	0.2	-1.8	0.1	-0.1
NEEC (90/10), Oct 2013	-2.9	13.2	0.2	7.9	3.8	-0.6	0.8	0.6	0.3	-1.8	0.1	0.3
12. Index, Real Gdp--Major Trade Partners, Jul 2013	108.4	109.0	110.8	112.9	115.5	118.0	120.5	122.9	125.4	127.8	130.3	132.7
NEEC (90/10), Oct 2013	105.6	106.3	108.1	110.1	112.5	114.9	117.3	119.7	122.1	124.5	126.9	129.3
Percent Change, Jul 2013	1.6	0.6	1.6	2.0	2.2	2.2	2.1	2.0	2.0	2.0	1.9	1.9
NEEC (90/10), Oct 2013	1.7	0.6	1.7	1.9	2.2	2.1	2.1	2.0	2.0	2.0	1.9	1.9
13. Trade-Weighted Exchange Rate, Jul 2013	86.1	88.9	91.9	91.2	90.5	89.7	89.2	88.8	88.5	88.3	88.2	88.2
NEEC (90/10), Oct 2013	93.0	96.0	98.8	99.7	99.4	98.9	98.6	98.2	97.8	97.4	97.3	97.3
Percent Change, Jul 2013	-0.5	3.3	3.4	-0.8	-0.7	-0.9	-0.6	-0.4	-0.4	-0.3	-0.1	0.0
NEEC (90/10), Oct 2013	-0.5	3.3	2.9	0.9	-0.3	-0.5	-0.4	-0.4	-0.4	-0.4	-0.1	0.0

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Real Expenditures (New 2009 \$, Billions; Old 2005 \$, Billions)												
1. Real Gross Domestic Product , Jul 2013	13,450.7	13,705.8	13,977.0	14,429.2	14,917.9	15,365.6	15,800.9	16,216.5	16,620.3	16,989.2	17,347.1	17,721.9
NEEC (90/10), Oct 2013	15,278.4	15,584.3	15,863.9	16,308.8	16,818.8	17,338.0	17,858.1	18,360.0	18,837.2	19,272.6	19,697.5	20,140.2
Percent Change, Jul 2013	2.0	1.9	2.0	3.2	3.4	3.0	2.8	2.6	2.5	2.2	2.1	2.2
NEEC (90/10), Oct 2013	2.4	2.0	1.8	2.8	3.1	3.1	3.0	2.8	2.6	2.3	2.2	2.2
2. Consumer Spending, Jul 2013	9,515.1	9,694.2	9,898.6	10,160.7	10,432.2	10,729.4	11,028.4	11,299.1	11,544.8	11,769.8	11,988.7	12,217.1
NEEC (90/10), Oct 2013	10,407.4	10,615.4	10,828.5	11,104.9	11,390.0	11,704.2	12,037.4	12,349.5	12,634.4	12,893.8	13,144.8	13,406.3
Percent Change, Jul 2013	2.0	1.9	2.1	2.6	2.7	2.8	2.8	2.5	2.2	1.9	1.9	1.9
NEEC (90/10), Oct 2013	2.3	2.0	2.0	2.6	2.6	2.8	2.8	2.6	2.3	2.1	1.9	2.0
3. Consumption, Nondurables, Jul 2013	2,083.2	2,107.7	2,150.3	2,198.7	2,242.3	2,296.3	2,350.9	2,398.2	2,439.8	2,479.1	2,520.5	2,568.0
NEEC (90/10), Oct 2013	2,278.1	2,315.9	2,375.3	2,424.3	2,466.8	2,521.8	2,580.1	2,634.0	2,682.2	2,727.3	2,774.0	2,827.7
Percent Change, Jul 2013	1.2	1.2	2.0	2.3	2.0	2.4	2.4	2.0	1.7	1.6	1.7	1.9
NEEC (90/10), Oct 2013	1.1	1.7	2.6	2.1	1.8	2.2	2.3	2.1	1.8	1.7	1.7	1.9
4. Consumption, Motor Vehicles & Parts, Jul 2013	357.8	388.7	407.4	424.0	439.9	457.5	472.1	485.5	493.0	499.3	506.3	510.0
NEEC (90/10), Oct 2013	349.8	374.9	387.3	405.5	423.0	433.7	441.8	449.5	458.0	467.1	477.0	482.4
Percent Change, Jul 2013	4.2	8.6	4.8	4.1	3.8	4.0	3.2	2.9	1.5	1.3	1.4	0.7
NEEC (90/10), Oct 2013	4.2	7.2	3.3	4.7	4.3	2.5	1.9	1.7	1.9	2.0	2.1	1.1
5. Consumption, Other Durables, Jul 2013	161.4	174.5	184.3	188.0	191.9	195.9	200.3	204.2	207.7	210.9	214.2	217.6
NEEC (90/10), Oct 2013	177.3	191.2	199.9	204.5	208.9	213.1	217.9	222.5	226.5	230.2	233.9	237.7
Percent Change, Jul 2013	3.6	8.1	5.6	2.0	2.1	2.1	2.2	2.0	1.7	1.5	1.6	1.6
NEEC (90/10), Oct 2013	4.3	7.8	4.6	2.3	2.1	2.0	2.2	2.1	1.8	1.6	1.6	1.6
6. Consumption, Services, Jul 2013	6,142.8	6,211.1	6,303.9	6,454.3	6,618.1	6,796.5	6,972.9	7,130.1	7,274.3	7,404.5	7,525.6	7,648.6
NEEC (90/10), Oct 2013	6,936.2	7,020.2	7,102.1	7,264.2	7,441.2	7,640.4	7,851.6	8,044.6	8,215.4	8,367.1	8,507.5	8,650.7
Percent Change, Jul 2013	1.6	1.1	1.5	2.4	2.5	2.7	2.6	2.3	2.0	1.8	1.6	1.6
NEEC (90/10), Oct 2013	2.0	1.2	1.2	2.3	2.4	2.7	2.8	2.5	2.1	1.8	1.7	1.7
7. Gross Private Domestic Investment, Jul 2013	1,849.2	1,965.2	2,115.2	2,312.6	2,530.5	2,631.5	2,703.7	2,768.3	2,838.3	2,896.7	2,952.1	3,019.6
NEEC (90/10), Oct 2013	2,356.0	2,473.3	2,596.0	2,797.4	3,029.3	3,189.9	3,305.9	3,401.9	3,490.2	3,564.4	3,639.9	3,722.5
Percent Change, Jul 2013	9.3	6.3	7.6	9.3	9.4	4.0	2.7	2.4	2.5	2.1	1.9	2.3
NEEC (90/10), Oct 2013	8.7	5.0	5.0	7.8	8.3	5.3	3.6	2.9	2.6	2.1	2.1	2.3
8. Fixed Non-Residential Investment, Jul 2013	1,452.0	1,513.3	1,589.9	1,699.9	1,837.6	1,954.4	2,034.1	2,094.3	2,157.9	2,224.5	2,285.9	2,350.6
NEEC (90/10), Oct 2013	1,885.3	1,954.7	2,018.2	2,128.5	2,279.3	2,437.4	2,562.3	2,656.7	2,740.9	2,824.7	2,908.3	2,986.1
Percent Change, Jul 2013	10.6	4.2	5.1	6.9	8.1	6.4	4.1	3.0	3.0	3.1	2.8	2.8
NEEC (90/10), Oct 2013	9.1	3.7	3.3	5.5	7.1	6.9	5.1	3.7	3.2	3.1	3.0	2.7
9. Fixed Non-Residential Structures, Jul 2013	342.3	356.5	363.0	379.8	416.2	457.1	474.2	477.9	484.0	493.9	499.4	503.2
NEEC (90/10), Oct 2013	404.0	423.5	431.7	435.4	474.9	529.6	559.9	571.1	579.8	593.7	606.8	608.9
Percent Change, Jul 2013	10.9	4.1	1.8	4.6	9.6	9.8	3.7	0.8	1.3	2.0	1.1	0.8
NEEC (90/10), Oct 2013	12.2	4.8	1.9	0.9	9.1	11.5	5.7	2.0	1.5	2.4	2.2	0.4

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Fixed Residential Investment, Jul 2013	343.5	393.8	456.5	550.2	626.4	622.1	612.6	618.4	626.1	624.0	617.8	617.7
NEEC (90/10), Oct 2013	405.3	463.3	521.1	605.7	685.2	700.2	688.9	693.7	701.0	698.1	690.0	689.3
Percent Change, Jul 2013	<i>6.2</i>	<i>14.7</i>	<i>15.9</i>	<i>20.5</i>	<i>13.9</i>	<i>-0.7</i>	<i>-1.5</i>	<i>0.9</i>	<i>1.3</i>	<i>-0.3</i>	<i>-1.0</i>	<i>0.0</i>
NEEC (90/10), Oct 2013	<i>8.2</i>	<i>14.3</i>	<i>12.5</i>	<i>16.2</i>	<i>13.1</i>	<i>2.2</i>	<i>-1.6</i>	<i>0.7</i>	<i>1.0</i>	<i>-0.4</i>	<i>-1.2</i>	<i>-0.1</i>
11. Inventory Investment, Jul 2013	41.1	43.1	54.9	48.4	50.8	40.9	43.7	42.8	41.9	37.2	39.0	43.2
NEEC (90/10), Oct 2013	53.9	45.8	47.2	51.5	51.1	40.8	45.6	43.8	41.9	37.6	40.5	47.9
12. Government Spending, Jul 2013	2,495.6	2,449.1	2,401.1	2,415.6	2,412.6	2,417.5	2,427.9	2,439.4	2,452.5	2,459.9	2,466.7	2,475.0
NEEC (90/10), Oct 2013	2,969.9	2,934.9	2,890.1	2,899.8	2,896.9	2,904.3	2,920.6	2,939.9	2,961.3	2,976.8	2,991.9	3,008.0
Percent Change, Jul 2013	<i>-2.9</i>	<i>-1.9</i>	<i>-2.0</i>	<i>0.6</i>	<i>-0.1</i>	<i>0.2</i>	<i>0.4</i>	<i>0.5</i>	<i>0.5</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>
NEEC (90/10), Oct 2013	<i>-2.5</i>	<i>-1.2</i>	<i>-1.5</i>	<i>0.3</i>	<i>-0.1</i>	<i>0.3</i>	<i>0.6</i>	<i>0.7</i>	<i>0.7</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>
13. Net Exports, Jul 2013	-409.7	-392.7	-412.7	-419.9	-399.9	-345.6	-283.8	-206.6	-121.6	-32.3	57.0	142.7
NEEC (90/10), Oct 2013	-440.8	-423.8	-431.4	-467.4	-465.9	-425.8	-369.7	-293.6	-208.6	-118.8	-30.2	59.2

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Components of Income (\$, Billions)												
1. Personal Income, Jul 2013	13,137.0	13,628.6	14,136.2	14,841.5	15,571.1	16,354.7	17,150.3	17,920.0	18,712.4	19,484.8	20,275.5	21,119.1
NEEC (90/10), Oct 2013	13,446.8	13,941.4	14,431.1	15,109.3	15,842.1	16,678.2	17,563.4	18,436.2	19,313.5	20,154.1	21,001.4	21,904.6
Percent Change, Jul 2013	3.6	3.7	3.7	5.0	4.9	5.0	4.9	4.5	4.4	4.1	4.1	4.2
NEEC (90/10), Oct 2013	4.7	3.7	3.5	4.7	4.8	5.3	5.3	5.0	4.8	4.4	4.2	4.3
2. Wages & Salaries, Jul 2013	6,761.4	7,020.9	7,280.1	7,623.1	7,991.1	8,357.7	8,713.9	9,064.1	9,427.1	9,783.9	10,145.8	10,522.9
NEEC (90/10), Oct 2013	6,768.0	7,031.7	7,251.9	7,600.0	7,977.4	8,368.2	8,761.7	9,154.2	9,552.4	9,935.8	10,318.7	10,719.1
Percent Change, Jul 2013	3.2	3.8	3.7	4.7	4.8	4.6	4.3	4.0	4.0	3.8	3.7	3.7
NEEC (90/10), Oct 2013	3.7	3.9	3.1	4.8	5.0	4.9	4.7	4.5	4.3	4.0	3.9	3.9
3. Other Labor Income, Jul 2013	1,155.8	1,188.4	1,224.8	1,276.9	1,337.5	1,401.5	1,468.3	1,533.5	1,595.6	1,659.2	1,718.8	1,781.1
NEEC (90/10), Oct 2013	1,158.2	1,180.2	1,206.7	1,258.5	1,319.4	1,386.0	1,456.1	1,522.2	1,583.8	1,645.7	1,702.9	1,764.2
Percent Change, Jul 2013	3.3	2.8	3.1	4.3	4.7	4.8	4.8	4.4	4.1	4.0	3.6	3.6
NEEC (90/10), Oct 2013	2.0	1.9	2.3	4.3	4.8	5.1	5.1	4.5	4.0	3.9	3.5	3.6
4. Proprietors' Income, Jul 2013	1,176.5	1,241.3	1,317.2	1,403.8	1,490.8	1,549.0	1,595.4	1,663.0	1,735.5	1,812.0	1,897.1	1,987.4
NEEC (90/10), Oct 2013	1,198.8	1,285.9	1,373.4	1,434.4	1,509.3	1,575.3	1,637.8	1,709.7	1,777.6	1,845.0	1,918.6	2,000.3
Percent Change, Jul 2013	3.2	5.5	6.1	6.6	6.2	3.9	3.0	4.2	4.4	4.4	4.7	4.8
NEEC (90/10), Oct 2013	10.3	7.3	6.8	4.4	5.2	4.4	4.0	4.4	4.0	3.8	4.0	4.3
5. Property Income, Jul 2013	2,135.8	2,272.7	2,403.0	2,539.5	2,673.9	2,886.8	3,124.9	3,311.0	3,479.4	3,624.5	3,766.2	3,931.9
NEEC (90/10), Oct 2013	2,428.8	2,546.0	2,681.4	2,814.8	2,951.5	3,177.3	3,445.1	3,685.2	3,907.0	4,102.5	4,291.5	4,500.5
Percent Change, Jul 2013	5.5	6.4	5.7	5.7	5.3	8.0	8.2	6.0	5.1	4.2	3.9	4.4
NEEC (90/10), Oct 2013	7.6	4.8	5.3	5.0	4.9	7.7	8.4	7.0	6.0	5.0	4.6	4.9
6. Transfer Payments, Jul 2013	2,337.0	2,412.4	2,507.5	2,633.1	2,755.0	2,876.2	2,999.7	3,135.3	3,297.8	3,464.4	3,643.6	3,830.6
NEEC (90/10), Oct 2013	2,322.4	2,402.3	2,506.6	2,629.2	2,754.8	2,882.8	3,012.3	3,153.0	3,319.9	3,490.6	3,673.7	3,864.9
Percent Change, Jul 2013	1.0	3.2	3.9	5.0	4.6	4.4	4.3	4.5	5.2	5.1	5.2	5.1
NEEC (90/10), Oct 2013	0.8	3.4	4.3	4.9	4.8	4.6	4.5	4.7	5.3	5.1	5.2	5.2
7. Real Disposable Income, Jul 2013	10,182.9	10,359.8	10,549.1	10,927.8	11,279.9	11,657.6	12,028.7	12,330.9	12,623.5	12,875.3	13,127.4	13,396.8
NEEC (90/10), Oct 2013	11,412.5	11,585.4	11,794.5	12,163.6	12,537.1	12,962.5	13,401.4	13,776.8	14,127.7	14,428.2	14,726.3	15,046.5
Percent Change, Jul 2013	0.6	1.7	1.8	3.6	3.2	3.3	3.2	2.5	2.4	2.0	2.0	2.1
NEEC (90/10), Oct 2013	1.7	1.5	1.8	3.1	3.1	3.4	3.4	2.8	2.5	2.1	2.1	2.2
8. Real Per Capita Personal Income, Jul 2013	36,468.0	37,068.0	37,795.0	38,800.0	39,751.0	40,760.0	41,746.0	42,586.0	43,393.0	44,050.0	44,688.0	45,381.0
NEEC (90/10), Oct 2013	40,793.0	41,394.0	41,999.0	42,975.0	43,951.0	45,098.0	46,279.0	47,343.0	48,331.0	49,117.0	49,860.0	50,680.0
Percent Change, Jul 2013	0.5	1.6	2.0	2.7	2.5	2.5	2.4	2.0	1.9	1.5	1.4	1.6
NEEC (90/10), Oct 2013	1.6	1.5	1.5	2.3	2.3	2.6	2.6	2.3	2.1	1.6	1.5	1.6
9. Savings Rate (%), Jul 2013	3.7	3.6	3.2	4.0	4.4	4.8	5.0	4.9	5.0	4.9	5.0	5.0
NEEC (90/10), Oct 2013	5.4	5.0	4.8	5.2	5.6	6.1	6.4	6.4	6.5	6.4	6.5	6.6

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Employment and Output												
1. U.S. Population (Millions), Jul 2013	313.5	315.8	318.2	320.7	323.2	325.7	328.2	330.7	333.2	335.7	338.3	340.8
NEEC (90/10), Oct 2013	313.5	315.8	318.2	320.7	323.2	325.7	328.2	330.7	333.2	335.7	338.3	340.8
Percent Change, Jul 2013	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7
NEEC (90/10), Oct 2013	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7
2. Civilian Labor Force (Millions), Jul 2013	154.3	155.3	156.8	158.3	159.6	160.8	161.9	162.9	163.7	164.4	165.1	165.8
NEEC (90/10), Oct 2013	154.3	155.3	156.7	158.4	159.7	160.9	162.0	162.9	163.7	164.5	165.2	166.0
Percent Change, Jul 2013	0.4	0.7	0.9	1.0	0.8	0.8	0.7	0.6	0.5	0.5	0.4	0.4
NEEC (90/10), Oct 2013	0.4	0.7	0.8	1.1	0.8	0.8	0.7	0.6	0.5	0.5	0.5	0.5
3. Labor Force Participation Rate (%), Jul 2013	62.2	62.1	62.1	62.1	62.1	62.0	61.9	61.8	61.6	61.4	61.2	61.0
NEEC (90/10), Oct 2013	62.2	62.1	62.0	62.2	62.1	62.1	62.0	61.8	61.6	61.4	61.2	61.0
Percent Change, Jul 2013	-0.5	-0.2	0.0	0.1	-0.1	-0.1	-0.1	-0.2	-0.3	-0.3	-0.4	-0.4
NEEC (90/10), Oct 2013	-0.5	-0.2	0.0	0.2	0.0	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3
4. Total Employment, CPS (Millions), Jul 2013	141.2	143.2	145.1	147.4	149.6	151.4	152.9	154.0	155.0	155.8	156.4	157.0
NEEC (90/10), Oct 2013	141.2	143.2	145.2	147.5	149.5	151.3	152.7	154.0	155.1	155.9	156.6	157.2
Percent Change, Jul 2013	1.3	1.5	1.3	1.6	1.5	1.2	1.0	0.8	0.6	0.5	0.4	0.4
NEEC (90/10), Oct 2013	1.3	1.5	1.4	1.6	1.4	1.1	1.0	0.8	0.7	0.5	0.4	0.4
5. Total Non-Farm Jobs (Millions), Jul 2013	132.6	134.8	136.9	139.3	142.0	144.4	146.2	147.5	148.6	149.2	149.7	150.3
NEEC (90/10), Oct 2013	132.6	134.8	137.0	139.3	141.6	144.1	146.0	147.5	148.8	149.5	150.1	150.7
Percent Change, Jul 2013	1.6	1.6	1.5	1.8	2.0	1.7	1.2	0.9	0.8	0.4	0.3	0.4
NEEC (90/10), Oct 2013	1.6	1.6	1.6	1.7	1.7	1.7	1.3	1.0	0.9	0.5	0.4	0.4
6. Unemployment Rate (%), Jul 2013	8.5	7.8	7.5	6.9	6.3	5.9	5.6	5.4	5.3	5.3	5.3	5.3
NEEC (90/10), Oct 2013	8.5	7.8	7.3	6.9	6.4	6.0	5.7	5.4	5.3	5.2	5.3	5.3
7. Employment Cost Index, Jul 2013	115.0	117.0	119.3	121.7	124.5	127.5	130.5	133.7	137.1	140.6	144.2	148.0
NEEC (90/10), Oct 2013	115.0	117.1	119.5	122.1	125.0	128.2	131.6	135.0	138.7	142.4	146.2	150.0
Percent Change, Jul 2013	1.7	1.8	1.9	2.1	2.2	2.4	2.4	2.4	2.5	2.6	2.6	2.6
NEEC (90/10), Oct 2013	1.7	1.8	2.1	2.1	2.4	2.6	2.6	2.6	2.7	2.7	2.7	2.7
8. Nonfarm Productivity Index, Jul 2013	110.4	111.5	112.0	113.4	114.9	116.8	119.0	121.4	123.9	126.4	129.0	131.7
NEEC (90/10), Oct 2013	104.5	105.4	105.9	106.8	108.2	110.0	112.1	114.3	116.6	118.9	121.4	124.0
Percent Change, Jul 2013	0.5	1.0	0.5	1.2	1.4	1.6	1.9	2.0	2.1	2.0	2.1	2.1
NEEC (90/10), Oct 2013	0.9	0.8	0.5	0.9	1.3	1.6	1.9	2.0	2.0	2.0	2.1	2.2
9. Total Industrial Production Index, Jul 2013	95.6	98.0	101.1	104.7	108.4	111.5	114.7	117.8	120.9	123.8	126.6	129.4
NEEC (90/10), Oct 2013	95.6	98.1	100.7	103.7	106.8	109.9	112.9	116.1	119.1	121.9	124.7	127.6
Percent Change, Jul 2013	3.6	2.6	3.1	3.6	3.5	2.9	2.8	2.8	2.6	2.4	2.3	2.2
NEEC (90/10), Oct 2013	3.6	2.6	2.7	3.0	3.0	2.9	2.7	2.8	2.6	2.3	2.3	2.3

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Housing Starts (Millions Of Units), Jul 2013	0.687	0.885	1.077	1.404	1.612	1.604	1.597	1.624	1.626	1.587	1.550	1.535
NEEC (90/10), Oct 2013	0.687	0.876	0.977	1.283	1.536	1.586	1.580	1.608	1.615	1.578	1.539	1.525
Percent Change, Jul 2013	20.5	28.8	21.8	30.3	14.9	-0.5	-0.5	1.7	0.1	-2.4	-2.3	-1.0
NEEC (90/10), Oct 2013	20.5	27.6	11.5	31.4	19.8	3.2	-0.4	1.8	0.4	-2.3	-2.4	-0.9
11. New Light Vehicle Sales (Millions Of Units), Jul 2013	13.6	15.0	15.6	16.0	16.4	16.6	16.5	16.4	16.3	16.3	16.3	16.3
NEEC (90/10), Oct 2013	13.6	15.0	15.7	15.9	16.4	16.6	16.5	16.3	16.3	16.2	16.2	16.2
Percent Change, Jul 2013	11.1	10.5	3.7	2.7	2.8	1.1	-0.8	-0.7	-0.4	-0.3	0.0	0.0
NEEC (90/10), Oct 2013	11.1	10.5	4.4	1.7	2.7	1.3	-0.6	-1.0	-0.2	-0.2	0.2	-0.1

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Financial Markets												
1. Prime Rate (%), Jul 2013	3.25	3.25	3.25	3.25	4.11	6.17	7.00	7.00	7.00	7.00	7.00	7.00
NEEC (90/10), Oct 2013	3.25	3.25	3.25	3.25	4.02	5.88	6.73	6.93	7.08	7.10	7.10	7.10
2. 90-Day T-Bill Rate (%), Jul 2013	0.05	0.08	0.08	0.11	1.19	3.09	3.74	3.74	3.74	3.74	3.74	3.74
NEEC (90/10), Oct 2013	0.05	0.08	0.06	0.09	1.07	2.79	3.46	3.65	3.80	3.82	3.82	3.82
3. 180-Day T-Bill Rate (%), Jul 2013	0.09	0.12	0.11	0.13	1.38	3.30	3.88	3.88	3.88	3.88	3.88	3.88
NEEC (90/10), Oct 2013	0.09	0.12	0.08	0.12	1.25	2.98	3.61	3.80	3.94	3.96	3.96	3.96
4. Aaa Corporate Bond Rate (%), Jul 2013	4.02	3.71	4.37	4.61	5.16	5.71	5.95	5.95	5.95	5.95	5.95	5.95
NEEC (90/10), Oct 2013	4.02	3.71	4.52	4.73	5.14	5.77	6.20	6.30	6.34	6.35	6.35	6.35
5. Conventional Mortgage Rate (%), Jul 2013	4.01	3.52	4.24	4.55	5.27	6.06	6.36	6.36	6.36	6.36	6.36	6.36
NEEC (90/10), Oct 2013	4.01	3.53	4.43	4.67	5.21	6.09	6.65	6.75	6.80	6.81	6.81	6.81
6. Money Supply, M1 (Billions Of Dollars), Jul 2013	2,260.9	2,531.5	2,586.9	2,575.8	2,383.6	2,177.7	2,154.1	2,197.7	2,240.3	2,279.5	2,319.7	2,361.7
NEEC (90/10), Oct 2013	2,260.9	2,526.9	2,580.4	2,572.9	2,382.9	2,216.4	2,188.6	2,226.5	2,267.2	2,307.9	2,351.6	2,397.1
Percent Change, Jul 2013	17.0	12.0	2.2	-0.4	-7.5	-8.6	-1.1	2.0	1.9	1.8	1.8	1.8
NEEC (90/10), Oct 2013	17.0	11.8	2.1	-0.3	-7.4	-7.0	-1.3	1.7	1.8	1.8	1.9	1.9
7. Money Supply, M2 (Billions Of Dollars), Jul 2013	9,873.3	10,557.7	10,915.8	11,388.6	11,742.5	12,019.8	12,299.4	12,622.8	12,994.3	13,423.1	13,933.9	14,516.9
NEEC (90/10), Oct 2013	9,873.3	10,559.3	11,148.0	11,584.8	11,981.2	12,315.5	12,674.4	13,065.0	13,474.0	13,941.4	14,489.0	15,103.8
Percent Change, Jul 2013	9.6	6.9	3.4	4.3	3.1	2.4	2.3	2.6	2.9	3.3	3.8	4.2
NEEC (90/10), Oct 2013	9.6	6.9	5.6	3.9	3.4	2.8	2.9	3.1	3.1	3.5	3.9	4.2
8. Municipal Bond Rate (%), Jul 2013	3.96	3.75	4.35	4.56	4.90	5.43	5.50	5.50	5.50	5.50	5.50	5.50
NEEC (90/10), Oct 2013	3.96	3.75	4.63	4.76	5.02	5.48	5.81	5.89	5.94	5.94	5.94	5.94
9. Standard & Poor's Index, Jul 2013	1,287.9	1,488.4	1,647.7	1,728.2	1,835.3	1,909.7	1,968.0	2,034.8	2,106.0	2,177.6	2,236.3	2,300.5
NEEC (90/10), Oct 2013	1,287.9	1,486.2	1,686.9	1,742.8	1,819.1	1,888.5	1,947.0	2,013.6	2,084.4	2,155.6	2,214.0	2,277.8
Percent Change, Jul 2013	4.7	15.6	10.7	4.9	6.2	4.1	3.1	3.4	3.5	3.4	2.7	2.9
NEEC (90/10), Oct 2013	4.7	15.4	13.5	3.3	4.4	3.8	3.1	3.4	3.5	3.4	2.7	2.9

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Prices												
1. Consumer Price Index, Jul 2013	227.6	231.4	234.2	238.1	242.4	246.9	251.2	255.8	260.6	265.7	270.9	276.1
NEEC (90/10), Oct 2013	227.6	231.4	234.7	238.6	243.2	247.9	252.8	257.9	263.1	268.6	274.1	279.5
Percent Change, Jul 2013	2.9	1.7	1.2	1.6	1.8	1.8	1.8	1.8	1.9	2.0	1.9	1.9
NEEC (90/10), Oct 2013	2.9	1.7	1.5	1.7	1.9	1.9	2.0	2.0	2.0	2.1	2.0	2.0
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
2. Consumer Price Index (calender), Jul 2013	224.9	229.6	232.7	236.1	240.2	244.7	249.0	253.5	258.1	263.2	268.3	273.5
NEEC (90/10), Oct 2013	224.9	229.6	233.0	236.6	240.8	245.6	250.3	255.3	260.4	265.8	271.4	276.8
Percent Change, Jul 2013	3.1	2.1	1.3	1.5	1.7	1.9	1.8	1.8	1.8	1.9	2.0	1.9
NEEC (90/10), Oct 2013	3.1	2.1	1.5	1.6	1.8	2.0	1.9	2.0	2.0	2.1	2.1	2.0
3. Core Consumer Price Index, Jul 2013	227.5	231.8	236.1	240.8	245.2	249.7	254.2	258.8	263.4	268.3	273.5	278.8
NEEC (90/10), Oct 2013	227.5	231.8	236.0	240.8	245.6	250.5	255.5	260.6	265.7	270.9	276.3	281.9
Percent Change, Jul 2013	2.1	1.9	1.9	2.0	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.9
NEEC (90/10), Oct 2013	2.1	1.9	1.8	2.0	2.0	2.0	2.0	2.0	1.9	2.0	2.0	2.0
4. Wholesale Price Index, Jul 2013	202.1	203.0	202.7	203.7	207.2	209.7	211.3	213.5	216.8	220.4	223.2	225.7
NEEC (90/10), Oct 2013	202.1	203.1	203.6	205.1	209.0	211.5	213.9	216.5	220.4	224.8	228.2	230.3
Percent Change, Jul 2013	4.7	0.4	-0.2	0.5	1.7	1.2	0.8	1.1	1.5	1.7	1.2	1.1
NEEC (90/10), Oct 2013	4.7	0.5	0.2	0.7	1.9	1.2	1.1	1.2	1.8	2.0	1.5	0.9
5. Price Of Crude Oil (\$ Per Barrel), Jul 2013	103.6	98.0	91.6	87.2	89.3	92.1	95.3	98.6	101.7	104.3	106.4	108.3
NEEC (90/10), Oct 2013	103.6	98.9	100.9	96.1	95.8	96.4	99.7	103.1	106.4	109.5	111.8	114.1
Percent Change, Jul 2013	15.9	-5.4	-6.5	-4.8	2.4	3.1	3.5	3.5	3.1	2.6	2.0	1.8
NEEC (90/10), Oct 2013	15.9	-4.6	2.1	-4.8	-0.3	0.6	3.4	3.5	3.2	2.9	2.1	2.1
6. Chained Price Index, Gdp, Jul 2013	114.4	116.2	117.9	119.7	121.6	123.5	125.3	127.2	129.3	131.5	133.8	136.2
NEEC (90/10), Oct 2013	104.1	105.8	107.3	109.2	111.1	113.0	115.0	116.9	119.0	121.1	123.3	125.6
Percent Change, Jul 2013	2.0	1.6	1.4	1.6	1.6	1.6	1.5	1.5	1.6	1.7	1.8	1.8
NEEC (90/10), Oct 2013	1.9	1.6	1.5	1.7	1.7	1.8	1.7	1.7	1.7	1.8	1.8	1.8
7. Chained Price Index, Consumer Spending, Jul 2013	114.9	116.4	117.5	119.3	121.2	123.2	125.2	127.2	129.4	131.7	134.1	136.6
NEEC (90/10), Oct 2013	105.2	106.7	108.0	109.6	111.5	113.5	115.6	117.8	119.9	122.2	124.5	126.9
Percent Change, Jul 2013	2.3	1.3	0.9	1.5	1.6	1.6	1.6	1.6	1.7	1.8	1.8	1.8
NEEC (90/10), Oct 2013	2.4	1.4	1.2	1.5	1.7	1.8	1.8	1.8	1.8	1.9	1.9	1.9
8. Chained Price Index, Non-Durables, Jul 2013	121.3	122.7	121.4	122.4	124.5	126.5	128.6	130.6	132.8	135.1	137.4	139.6
NEEC (90/10), Oct 2013	110.8	112.0	112.3	113.2	115.0	116.9	119.1	121.2	123.4	125.7	128.0	130.2
Percent Change, Jul 2013	4.9	1.2	-1.1	0.8	1.7	1.7	1.6	1.6	1.7	1.7	1.7	1.6
NEEC (90/10), Oct 2013	4.7	1.1	0.3	0.8	1.6	1.7	1.9	1.8	1.8	1.9	1.8	1.8
9. Chained Price Index, Gas & Oil, Jul 2013	160.3	162.7	146.8	143.4	145.5	148.6	152.2	155.9	159.3	162.3	164.8	167.1
NEEC (90/10), Oct 2013	151.7	152.5	146.8	142.5	142.1	142.9	146.4	150.1	153.6	156.9	159.5	162.1
Percent Change, Jul 2013	13.7	1.5	-9.8	-2.3	1.5	2.1	2.4	2.4	2.2	1.9	1.6	1.4
NEEC (90/10), Oct 2013	13.6	0.5	-3.8	-2.9	-0.3	0.6	2.5	2.5	2.3	2.2	1.7	1.6

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Chained Price Index, Durables, Jul 2013	90.3	88.8	87.5	86.6	85.9	85.1	84.1	83.1	82.1	81.2	80.2	79.2
NEEC (90/10), Oct 2013	97.2	95.6	94.1	93.2	92.6	91.9	91.1	90.3	89.3	88.4	87.5	86.5
Percent Change, Jul 2013	-0.7	-1.7	-1.5	-1.0	-0.8	-0.9	-1.1	-1.2	-1.2	-1.2	-1.2	-1.3
NEEC (90/10), Oct 2013	-0.7	-1.7	-1.6	-1.0	-0.6	-0.7	-0.9	-1.0	-1.0	-1.0	-1.1	-1.1
11. Chained Price Index, New Light Vehicles, Jul 2013	103.6	105.2	106.1	106.6	107.1	107.8	108.2	108.5	108.8	109.2	109.6	110.1
NEEC (90/10), Oct 2013	106.0	107.4	108.6	109.1	110.0	110.9	111.9	112.7	113.5	114.4	115.3	116.2
Percent Change, Jul 2013	2.7	1.5	0.9	0.4	0.5	0.6	0.4	0.3	0.3	0.4	0.4	0.4
NEEC (90/10), Oct 2013	2.7	1.3	1.1	0.4	0.9	0.9	0.8	0.7	0.7	0.8	0.8	0.8
12. Chained Price Index, Consumer Services, Jul 2013	117.7	119.8	122.3	124.9	127.5	130.1	132.8	135.6	138.6	141.8	145.1	148.5
NEEC (90/10), Oct 2013	104.6	106.7	108.9	111.3	113.8	116.4	119.0	121.8	124.6	127.6	130.6	133.7
Percent Change, Jul 2013	2.0	1.9	2.1	2.1	2.0	2.1	2.1	2.1	2.2	2.3	2.3	2.4
NEEC (90/10), Oct 2013	2.1	2.1	2.0	2.2	2.2	2.3	2.3	2.3	2.3	2.4	2.4	2.4
13. Chained Price Index, Medical Services, Jul 2013	118.7	120.8	122.8	125.5	128.2	130.9	133.8	136.7	139.7	143.1	146.8	150.7
NEEC (90/10), Oct 2013	105.4	107.1	108.9	111.4	113.9	116.6	119.5	122.2	125.0	128.1	131.3	134.8
Percent Change, Jul 2013	1.8	1.8	1.6	2.3	2.1	2.1	2.2	2.1	2.2	2.4	2.6	2.6
NEEC (90/10), Oct 2013	1.8	1.7	1.6	2.3	2.3	2.4	2.4	2.3	2.3	2.4	2.6	2.6

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Nominal Expenditures (\$, Billions)												
1. Gross Domestic Product, Jul 2013	15,387.0	15,933.4	16,475.3	17,276.4	18,141.7	18,977.8	19,805.7	20,633.0	21,484.1	22,338.0	23,208.6	24,130.3
NEEC (90/10), Oct 2013	15,908.1	16,493.2	17,027.2	17,808.7	18,682.6	19,597.0	20,531.8	21,466.3	22,405.7	23,340.8	24,291.8	25,286.0
Percent Change, Jul 2013	4.1	3.6	3.4	4.9	5.0	4.6	4.4	4.2	4.1	4.0	3.9	4.0
NEEC (90/10), Oct 2013	4.3	3.7	3.2	4.6	4.9	4.9	4.8	4.6	4.4	4.2	4.1	4.1
2. Consumer Spending, Jul 2013	10,934.8	11,286.5	11,633.6	12,118.8	12,644.3	13,218.8	13,805.4	14,377.4	14,940.6	15,506.7	16,080.8	16,684.6
NEEC (90/10), Oct 2013	10,944.2	11,321.4	11,691.7	12,174.1	12,703.2	13,290.3	13,919.9	14,541.9	15,151.0	15,757.4	16,367.0	17,002.3
Percent Change, Jul 2013	4.4	3.2	3.1	4.2	4.3	4.5	4.4	4.1	3.9	3.8	3.7	3.8
NEEC (90/10), Oct 2013	4.7	3.4	3.3	4.1	4.3	4.6	4.7	4.5	4.2	4.0	3.9	3.9
3. Consumption, Nondurables, Jul 2013	2,526.6	2,587.1	2,610.4	2,691.2	2,790.7	2,905.9	3,022.6	3,133.2	3,240.9	3,349.8	3,462.7	3,586.1
NEEC (90/10), Oct 2013	2,524.2	2,593.0	2,668.4	2,744.4	2,836.5	2,948.3	3,072.0	3,192.4	3,310.0	3,428.4	3,549.2	3,681.8
Percent Change, Jul 2013	6.1	2.4	0.9	3.1	3.7	4.1	4.0	3.7	3.4	3.4	3.4	3.6
NEEC (90/10), Oct 2013	5.9	2.7	2.9	2.8	3.4	3.9	4.2	3.9	3.7	3.6	3.5	3.7
4. Consumption, Motor Vehicles & Parts, Jul 2013	388.9	425.0	447.8	468.4	489.5	513.0	532.5	550.7	562.3	573.0	584.7	592.8
NEEC (90/10), Oct 2013	384.4	415.0	431.3	453.9	478.1	494.8	508.7	521.9	536.3	551.8	568.5	579.9
Percent Change, Jul 2013	7.3	9.3	5.4	4.6	4.5	4.8	3.8	3.4	2.1	1.9	2.0	1.4
NEEC (90/10), Oct 2013	7.1	7.9	3.9	5.2	5.3	3.5	2.8	2.6	2.8	2.9	3.0	2.0
5. Consumption, Other Durables, Jul 2013	185.7	200.3	212.3	219.8	227.4	234.9	242.4	249.5	256.3	262.9	269.7	276.6
NEEC (90/10), Oct 2013	184.9	198.9	210.1	218.0	226.0	233.9	242.1	249.9	257.3	264.5	271.8	279.1
Percent Change, Jul 2013	5.9	7.9	6.0	3.5	3.5	3.3	3.2	2.9	2.7	2.6	2.6	2.6
NEEC (90/10), Oct 2013	6.8	7.6	5.6	3.8	3.7	3.5	3.5	3.2	3.0	2.8	2.8	2.7
6. Consumption, Services, Jul 2013	7,227.1	7,443.4	7,711.8	8,063.7	8,435.2	8,842.5	9,259.7	9,670.4	10,082.0	10,500.0	10,920.6	11,360.3
NEEC (90/10), Oct 2013	7,254.6	7,493.5	7,735.3	8,087.5	8,465.9	8,891.1	9,345.2	9,794.9	10,233.3	10,671.3	11,109.0	11,561.8
Percent Change, Jul 2013	3.6	3.0	3.6	4.6	4.6	4.8	4.7	4.4	4.3	4.1	4.0	4.0
NEEC (90/10), Oct 2013	4.1	3.3	3.2	4.6	4.7	5.0	5.1	4.8	4.5	4.3	4.1	4.1
7. Gross Private Domestic Investment, Jul 2013	1,979.7	2,132.3	2,317.5	2,567.1	2,850.8	3,006.9	3,131.5	3,249.4	3,379.3	3,502.7	3,627.8	3,770.4
NEEC (90/10), Oct 2013	2,378.9	2,542.3	2,710.5	2,966.8	3,263.2	3,491.4	3,677.2	3,842.2	4,004.8	4,159.1	4,321.5	4,496.1
Percent Change, Jul 2013	10.9	7.7	8.7	10.8	11.1	5.5	4.1	3.8	4.0	3.7	3.6	3.9
NEEC (90/10), Oct 2013	10.1	6.9	6.6	9.5	10.0	7.0	5.3	4.5	4.2	3.9	3.9	4.0
8. Fixed Non-Residential Investment, Jul 2013	1,572.3	1,656.5	1,748.8	1,888.4	2,064.6	2,220.0	2,335.8	2,430.3	2,532.6	2,644.1	2,754.3	2,870.6
NEEC (90/10), Oct 2013	1,909.6	2,004.6	2,098.1	2,240.9	2,428.7	2,630.2	2,802.9	2,943.3	3,077.1	3,216.8	3,362.5	3,505.0
Percent Change, Jul 2013	12.7	5.4	5.6	8.0	9.3	7.5	5.2	4.0	4.2	4.4	4.2	4.2
NEEC (90/10), Oct 2013	10.8	5.0	4.7	6.8	8.4	8.3	6.6	5.0	4.5	4.5	4.5	4.2
9. Fixed Non-Residential Structures, Jul 2013	443.4	471.8	490.7	527.8	596.8	675.5	722.8	750.3	782.6	823.8	860.9	896.6
NEEC (90/10), Oct 2013	416.2	444.4	475.3	498.7	561.2	645.3	705.8	742.9	777.6	822.2	869.7	903.4
Percent Change, Jul 2013	16.3	6.4	4.0	7.6	13.1	13.2	7.0	3.8	4.3	5.3	4.5	4.1
NEEC (90/10), Oct 2013	15.4	6.8	7.0	4.9	12.5	15.0	9.4	5.3	4.7	5.7	5.8	3.9

National Economic Estimating Conference
Held November 12, 2013
Long-Run Tables - FINAL

	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Fixed Residential Investment, Jul 2013	356.1	418.9	501.6	620.4	724.7	737.3	742.7	767.0	795.2	812.4	824.7	845.5
NEEC (90/10), Oct 2013	407.3	479.0	559.0	667.1	775.4	813.6	820.9	847.3	877.8	896.9	909.7	932.5
Percent Change, Jul 2013	7.0	17.7	19.7	23.7	16.8	1.7	0.7	3.3	3.7	2.2	1.5	2.5
NEEC (90/10), Oct 2013	8.7	17.6	16.7	19.3	16.2	4.9	0.9	3.2	3.6	2.2	1.4	2.5
11. Inventory Investment, Jul 2013	51.4	56.9	67.1	58.3	61.5	49.6	52.9	52.1	51.5	46.2	48.8	54.3
NEEC (90/10), Oct 2013	62.0	58.8	53.4	58.9	59.2	47.7	53.4	51.6	49.9	45.4	49.3	58.6
12. Government Spending, Jul 2013	3,056.8	3,044.3	3,032.6	3,104.9	3,162.7	3,236.3	3,316.8	3,400.1	3,490.2	3,576.9	3,665.7	3,758.8
NEEC (90/10), Oct 2013	3,159.2	3,147.6	3,142.2	3,206.6	3,266.0	3,343.7	3,434.4	3,529.5	3,630.9	3,729.7	3,830.5	3,935.1
Percent Change, Jul 2013	-0.3	-0.4	-0.4	2.4	1.9	2.3	2.5	2.5	2.7	2.5	2.5	2.5
NEEC (90/10), Oct 2013	-0.5	-0.4	-0.2	2.1	1.9	2.4	2.7	2.8	2.9	2.7	2.7	2.7
13. Net Exports, Jul 2013	-584.3	-529.8	-508.4	-514.4	-516.0	-484.2	-448.1	-393.8	-326.0	-248.2	-165.7	-83.5
NEEC (90/10), Oct 2013	-574.2	-518.1	-517.2	-538.9	-549.9	-528.4	-499.7	-447.2	-381.0	-305.3	-227.2	-147.5