

INITIATIVE FINANCIAL INFORMATION STATEMENT
Funding of Embryonic Stem Cell Research

SUMMARY OF INITIATIVE FINANCIAL INFORMATION STATEMENT

Based on information provided through public workshops and information collected through staff research, the Financial Impact Estimating Conference principals expect that the proposed amendment will have the following financial impacts:

- State-supported research costs will increase. The proposed constitutional amendment requires the state to annually spend \$20 million for ten years to provide grants for embryonic stem cell research. Because the amendment is self-executing, costs incurred by the Department of Health to administer the grant program are assumed to be included within the \$20 million appropriated each year.
- There were no other probable financial impacts on state and local governments identified by the conference.

FINANCIAL IMPACT STATEMENT

This amendment requires the state to spend \$20 million a year for ten years.