NOTICE OF WORKSHOPS AND CONFERENCE FINANCIAL IMPACT ESTIMATING CONFERENCE

The Financial Impact Estimating Conference (FIEC) will be holding workshops and a conference on the petition initiative entitled "*Regulate Marijuana in a Manner Similar to Alcohol to Establish Age, Licensing, and Other Restrictions*". Unless otherwise indicated on the schedule below, all meetings will held in Room 117, Knott Building, 415 W. St. Augustine Street, Tallahassee, Florida. Once begun, they will continue until completion of the agenda.

The FIEC is required by s. 100.371, Florida Statutes, to review, analyze, and estimate the financial impact of amendments to or revisions of the State Constitution proposed by initiative. In this regard, the FIEC is now in the process of preparing a financial impact statement to be placed on the ballot that shows the estimated increase or decrease in any revenues or costs to state and local governments resulting from the proposed initiative. Because the Legislature passed CS/CS/HB 5 during the 2019 Session and it is has now been signed into law (see <u>CHAPTER 2019-64</u>), the FIEC will also be considering the estimated economic impact on the economy and the overall impact to the state budget.

The purpose of the Public Workshop is to provide an opportunity for sponsors, interested parties, proponents and opponents of the initiative to make formal presentations to the FIEC regarding the probable financial and economic impact of the initiative. In addition to the workshop, information may be submitted at any time to the FIEC by contacting the Legislative Office of Economic and Demographic Research (contact information below).

<u>Regulate Marijuana in a Manner Similar to Alcohol to Establish Age, Licensing, and</u> <u>Other Restrictions</u>

- Public Workshop Friday, September 20th at 10:00 a.m.
- Principals' Workshop Friday, October 4th at 8:30 a.m.
- Principals' Workshop Friday, October 11th at 8:30 a.m.
- Principals' Workshop Friday, October 18th at 8:30 a.m.
- Formal Conference Friday, October 25th at 8:30 a.m.

For additional information regarding the meetings, please contact the Florida Legislature's Office of Economic and Demographic Research at (850) 487-1402.

Address for submitting information to the FIEC:

The Florida Legislature Office of Economic and Demographic Research 111 West Madison, Suite 574 Tallahassee, FL 32399-6588 Email: edrcoordinator@leg.state.fl.us FAX: (850) 922-6436

For additional information regarding the Financial Impact Estimating Conference process and the Initiative Petition process, please visit the Florida Legislature's Office of Economic and Demographic Research's website at: <u>http://edr.state.fl.us/Content/constitutional-amendments/index.cfm</u> and the Florida Department of State, Division of Elections' website at: <u>https://dos.elections.myflorida.com/initiatives/</u>