

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2016-17 Effective Appropriations

FY 2015-16 through FY 2020-21

(\$ MILLIONS)

DATE: June 23, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	33.1	33.1
Revenues from Lottery Ticket Sales	1,521.8	0.0	1,521.8
Estimated Transfer from DOL Administrative Trust Fund (A)	1.7	17.7	19.4
Revenues from Slot Machine Activity	191.0	0.0	191.0
Interest Earnings	3.5	0.0	3.5
Total 2015-16 Funds Available	<u>1,718.0</u>	<u>50.8</u>	<u>1,768.8</u>
EFFECTIVE APPROPRIATIONS 2015-16			
Public Schools	459.7	(2.0)	457.7
Workforce Education	79.2	0.0	79.2
State University System	273.6	0.0	273.6
Florida College System	244.9	0.0	244.9
Bright Futures	239.8	0.0	239.8
Student Financial Assistance	58.0	0.0	58.0
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.6	0.0	6.6
HB 5001 (2016) Bright Futures Reversion (s. 15)	0.0	(2.1)	(2.1)
Total 2015-16 Effective Appropriations	<u>1,668.9</u>	<u>(4.1)</u>	<u>1,664.8</u>
AVAILABLE RESERVES	49.1	54.9	104.0
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	104.0	104.0
Revenues from Lottery Ticket Sales	1,534.4	0.0	1,534.4
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	195.4	0.0	195.4
Interest Earnings	4.1	0.0	4.1
Total 2016-17 Funds Available	<u>1,739.5</u>	<u>104.0</u>	<u>1,843.5</u>
EFFECTIVE APPROPRIATIONS 2016-17			
Public Schools	498.1	17.0	515.1
Workforce Education	88.5	0.0	88.5
State University System	291.1	13.3	304.4
Florida College System	260.5	13.3	273.8
Bright Futures	217.3	0.0	217.3
Student Financial Assistance	70.2	0.0	70.2
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.7	0.0	6.7
Bright Futures - Supplemental Appropriation (HB 793)	0.1	0.0	0.1
Total 2016-17 Effective Appropriations	<u>1,739.6</u>	<u>43.6</u>	<u>1,783.2</u>
AVAILABLE RESERVES	(0.1)	60.4	60.3

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(\$ MILLIONS)

DATE: June 23, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	60.3	60.3
Revenues from Lottery Ticket Sales	1,556.0	0.0	1,556.0
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	198.7	0.0	198.7
Interest Earnings	5.5	0.0	5.5
Total 2017-18 Funds Available	<u>1,765.8</u>	<u>60.3</u>	<u>1,826.1</u>
FUNDS AVAILABLE 2018-19			
Revenues from Lottery Ticket Sales	1,604.0	0.0	1,604.0
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	201.5	0.0	201.5
Interest Earnings	6.9	0.0	6.9
Total 2018-19 Funds Available	<u>1,818.0</u>	<u>0.0</u>	<u>1,818.0</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,590.4	0.0	1,590.4
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	204.4	0.0	204.4
Interest Earnings	7.0	0.0	7.0
Total 2019-20 Funds Available	<u>1,807.4</u>	<u>0.0</u>	<u>1,807.4</u>
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,616.6	0.0	1,616.6
Estimated Transfer from DOL Administrative Trust Fund (A)	5.6	0.0	5.6
Revenues from Slot Machine Activity	207.2	0.0	207.2
Interest Earnings	7.0	0.0	7.0
Total 2020-21 Funds Available	<u>1,836.4</u>	<u>0.0</u>	<u>1,836.4</u>

FOOTNOTES

(A) At the July 30, 2015, Revenue Estimating Conference on Lottery Sales, the Conference incorporated an additional adjustment to the expected EETF distributions to address the annual timing issue associated with the transfer of revenues. The funds associated with this timing issue are typically transferred in the following fiscal year after completion of the Lottery financial audit. Beginning with the August 11, 2015, Outlook statement, the future year Funds Available sections show the estimated transfers from the DOL Administrative Trust Fund to the EETF.