

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2015-16 Actual Revenues and Results of July 27, 2016 Revenue Estimating Conferences
 FY 2015-16 through FY 2021-22
 (\$ MILLIONS)

DATE: August 11, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	33.1	33.1
Revenues from Lottery Ticket Sales	1,582.0	0.0	1,582.0
Transfer from DOL Administrative Trust Fund	1.7	17.7	19.4
Revenues from Slot Machine Activity	187.3	0.0	187.3
Adjustment for Delay of Slot Machine Transfer	(4.3)	0.0	(4.3)
Interest Earnings	3.7	0.0	3.7
Total 2015-16 Funds Available	<u>1,770.4</u>	<u>50.8</u>	<u>1,821.2</u>
EFFECTIVE APPROPRIATIONS 2015-16			
Public Schools	459.7	(2.0)	457.7
Workforce Education	79.2	0.0	79.2
State University System	273.6	0.0	273.6
Florida College System	244.9	0.0	244.9
Bright Futures	239.8	0.0	239.8
Student Financial Assistance	58.0	0.0	58.0
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.6	0.0	6.6
HB 5001 (2016) Bright Futures Reversion (s. 15)	0.0	(2.1)	(2.1)
Total 2015-16 Effective Appropriations	<u>1,668.9</u>	<u>(4.1)</u>	<u>1,664.8</u>
AVAILABLE RESERVES	101.5	54.9	156.4
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	156.4	156.4
Reversions (June 30)	0.0	11.0	11.0
Revenues from Lottery Ticket Sales (A)	1,589.6	90.6	1,680.2
Transfer from DOL Administrative Trust Fund	6.0	6.6	12.6
Revenues from Slot Machine Activity	191.1	0.0	191.1
Adjustment for Delay of Slot Machine Transfer	0.0	4.3	4.3
Interest Earnings	3.6	0.0	3.6
Total 2016-17 Funds Available (A)	<u>1,790.3</u>	<u>268.9</u>	<u>2,059.2</u>
EFFECTIVE APPROPRIATIONS 2016-17			
Public Schools	498.1	17.0	515.1
Workforce Education	88.5	0.0	88.5
State University System	291.1	13.3	304.4
Florida College System	260.5	13.3	273.8
Bright Futures	217.4	0.0	217.4
Student Financial Assistance	70.2	0.0	70.2
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.7	0.0	6.7
Total 2016-17 Effective Appropriations	<u>1,739.6</u>	<u>43.6</u>	<u>1,783.2</u>
AVAILABLE RESERVES	50.7	225.3	276.0

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	276.0	276.0
Revenues from Lottery Ticket Sales	1,589.8	0.0	1,589.8
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	193.9	0.0	193.9
Interest Earnings	5.2	0.0	5.2
Total 2017-18 Funds Available	<u>1,794.9</u>	<u>276.0</u>	<u>2,070.9</u>
FUNDS AVAILABLE 2018-19			
Revenues from Lottery Ticket Sales	1,637.3	0.0	1,637.3
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	196.6	0.0	196.6
Interest Earnings	7.0	0.0	7.0
Total 2018-19 Funds Available	<u>1,846.9</u>	<u>0.0</u>	<u>1,846.9</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,627.4	0.0	1,627.4
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	199.4	0.0	199.4
Interest Earnings	8.2	0.0	8.2
Total 2019-20 Funds Available	<u>1,841.0</u>	<u>0.0</u>	<u>1,841.0</u>
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,648.3	0.0	1,648.3
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	202.0	0.0	202.0
Interest Earnings	8.3	0.0	8.3
Total 2020-21 Funds Available	<u>1,864.6</u>	<u>0.0</u>	<u>1,864.6</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,716.2	0.0	1,716.2
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	204.4	0.0	204.4
Interest Earnings	8.6	0.0	8.6
Total 2021-22 Funds Available	<u>1,935.2</u>	<u>0.0</u>	<u>1,935.2</u>

FOOTNOTES

- (A) The nonrecurring portion of the FY 2016-17 Revenues from Lottery Ticket Sales is associated with a one-time adjustment to the EETF transfer resulting from a processing error which shifted \$90.6 million from June 2016 (FY 2015-16) to July 2016 (FY 2016-17).