

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Post-Session, Including Results of 2018 Regular Session

FY 2017-18 through FY 2022-23

(\$ MILLIONS)

DATE: May 30, 2018

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	356.6	356.6
Revenues from Lottery Ticket Sales	1,704.3	0.0	1,704.3
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	191.9	0.0	191.9
Adjustment for Delay of 16-17 Slot Machine Transfer	0.0	3.6	3.6
Interest Earnings	8.7	0.0	8.7
Total 2017-18 Funds Available	<u>1,906.5</u>	<u>360.2</u>	<u>2,266.7</u>
EFFECTIVE APPROPRIATIONS 2017-18			
Public Schools	436.0	206.9	642.9
Workforce Education	74.9	0.0	74.9
State University System	257.6	0.0	257.6
Florida College System	231.8	0.0	231.8
Bright Futures	397.3	0.0	397.3
Student Financial Assistance	59.4	0.0	59.4
SMART Schools/Classrooms First	170.3	0.0	170.3
Class Size Reduction/Debt Service	143.8	0.0	143.8
Other Education Facilities	6.6	0.0	6.6
Total 2017-18 Effective Appropriations	<u>1,777.7</u>	<u>206.9</u>	<u>1,984.6</u>
AVAILABLE RESERVES	128.8	153.3	282.1
FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	282.1	282.1
Revenues from Lottery Ticket Sales	1,794.1	0.0	1,794.1
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	196.0	0.0	196.0
Measures Affecting Revenues (2018) (A)	(14.7)	10.2	(4.5)
Interest Earnings	12.5	0.0	12.5
Total 2018-19 Funds Available	<u>1,993.9</u>	<u>292.3</u>	<u>2,286.2</u>
EFFECTIVE APPROPRIATIONS 2018-19			
Public Schools	512.1	245.5	757.6
Workforce Education	88.0	0.0	88.0
State University System	272.2	0.0	272.2
Florida College System	302.6	0.0	302.6
Bright Futures	397.3	0.0	397.3
Student Financial Assistance	69.8	0.0	69.8
SMART Schools/Classrooms First	101.3	0.0	101.3
Class Size Reduction/Debt Service	133.5	0.0	133.5
Other Education Facilities	6.6	0.0	6.6
Bright Futures - Supplemental Appropriation (SB 4)	121.8	0.0	121.8
Total 2018-19 Effective Appropriations	<u>2,005.2</u>	<u>245.5</u>	<u>2,250.7</u>
AVAILABLE RESERVES	(11.3)	46.8	35.5

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	35.5	35.5
Revenues from Lottery Ticket Sales	1,791.6	0.0	1,791.6
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	198.3	0.0	198.3
Measures Affecting Revenues (2018) (A)	(15.2)	0.0	(15.2)
Interest Earnings	14.0	0.0	14.0
Total 2019-20 Funds Available	<u>1,994.7</u>	<u>35.5</u>	<u>2,030.2</u>
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,822.9	0.0	1,822.9
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	200.6	0.0	200.6
Measures Affecting Revenues (2018) (A)	(16.0)	0.0	(16.0)
Interest Earnings	14.7	0.0	14.7
Total 2020-21 Funds Available	<u>2,028.2</u>	<u>0.0</u>	<u>2,028.2</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,849.8	0.0	1,849.8
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	202.9	0.0	202.9
Measures Affecting Revenues (2018) (A)	(16.8)	0.0	(16.8)
Interest Earnings	14.8	0.0	14.8
Total 2021-22 Funds Available	<u>2,056.7</u>	<u>0.0</u>	<u>2,056.7</u>
FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,871.7	0.0	1,871.7
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	205.3	0.0	205.3
Measures Affecting Revenues (2018) (A)	(17.3)	0.0	(17.3)
Interest Earnings	14.5	0.0	14.5
Total 2022-23 Funds Available	<u>2,080.2</u>	<u>0.0</u>	<u>2,080.2</u>

FOOTNOTES

- (A) The Measures Affecting Revenues include the increase in cost resulting from the 2017 Agreement for Lottery Gaming Systems and Related Commodities & Service executed by the Florida Lottery in accordance with the proviso associated with Line Item 2693 in the 2018-19 General Appropriations Act. In addition, the Revenue Estimating Conference on May 23, 2018, agreed that vending machine upgrades and technology changes associated with the Agreement will lead to increased sales and additional transfers to the EETF; however, the amounts of these additional transfers are indeterminate and may be less than, equal to, or more than the additional costs.