August 2021

| Fiscal Year | Taxes | Benefits | Interest <br> Earnings | Other TF Transactions | SB 50 GR <br> Transfers into <br> TF | Ending TF Balance |  | ing Fed. ances ance | Additional Federal Tax Paid | Interest <br> Due **** |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2009-10 | \$ 1,129.6 | \$ (2,731.2) | \$ 9.4 |  | 0 | \$ 365.1 | \$ | 1,612.5 | \$ | \$ | 2021q3 ${ }^{\text {a }}$ | 973.6 |
| 2010-11 | \$ 1,638.8 | \$ (1,960.0) | \$ |  | 0 | \$ | \$ | 1,574.1 | \$ | \$ | 2021q4 | 0 |
| 2011-12 | \$ 2,136.9 | \$ (1,383.6) | \$ |  | 0 | \$ | \$ | 676.6 | \$ 139.9 | \$ 56.1 | 2022q1 | 0 |
| 2012-13 | \$ 2,223.4 | \$ (1,167.1) | \$ |  | 0 | \$ 671.4 | \$ | - | \$ 327.9 | \$ 43.3 | 2022q2 | 0 |
| 2013-14 | \$ 1,904.7 | \$ (935.5) | \$ 22.9 | \$ 3.76 | \$ | \$ 1,667.3 | \$ | - | \$ | \$ | 2022q3 | 270 |
| 2014-15 | \$ 1,509.5 | \$ (642.1) | \$ 46.4 | \$ (17.7) | \$ | \$ 2,563.5 | \$ | - | \$ | \$ | 2022q4 | 270 |
| 2015-16 | \$ 1,037.7 | \$ (459.7) | \$ 62.0 | \$ (10.4) | \$ | \$ 3,193.0 | \$ | - | \$ | \$ | 2023q1 | 270 |
| 2016-17 | \$ 785.3 | \$ (414.8) | \$ 74.3 | \$ (20.5) | \$ | \$ 3,617.4 | \$ | - | \$ | \$ | 2023q2 | 270 |
| 2017-18 | \$ 578.0 | \$ (402.9) | \$ 82.5 | \$ (0.6) | \$ | \$ 3,874.4 | \$ | - | \$ | \$ | 2023q3 | 270 |
| 2018-19 | \$ 468.5 | \$ (349.2) | \$ 92.2 | \$ | \$ | \$ 4,085.9 | \$ | - | \$ | \$ | 2023q4 | 270 |
| 2019-20 | \$ 403.8 | \$ (2,014.6) | \$ 96.0 | \$ 63.1 | \$ | \$ 2,634.2 | \$ | - | \$ | \$ | 2024q1 | 270 |
| 2020-21 ${ }^{\text {a }}$ | \$ 568.3 | \$ (2,854.2) | \$ 25.7 | \$ 105.5 | \$ 472.0 | \$ 951.4 | \$ | - | \$ | \$ | 2024q2 | 270 |
| 2021-22 | \$ 389.3 | \$ (582.4) | \$ 25.1 | \$ 4.2 | \$ 501.6 | \$ 1,222.0 | \$ | - | \$ | \$ | 2024q3 |  |
| 2022-23 | \$ 512.7 | \$ (400.8) | \$ 37.7 | \$ | \$ 1,080.0 | \$ 2,446.7 | \$ | - | \$ | \$ |  |  |
| 2023-24 | \$ 548.3 | \$ (335.1) | \$ 67.0 | \$ | \$ 1,080.0 | \$ 3,817.2 | \$ | - | \$ | \$ |  |  |
| 2024-25 | \$ 450.0 | \$ (302.6) | \$ 92.4 | \$ | \$ 270.0 | \$ 4,343.2 | \$ | - | \$ | \$ |  |  |
| 2025-26 | \$ 346.8 | \$ (307.4) | \$ 98.1 | \$ |  | \$ 4,489.5 | \$ | - | \$ | \$ |  |  |
| 2026-27 | \$ 318.1 | \$ (315.0) | \$ 100.8 | \$ |  | \$ 4,594.6 | \$ | - | \$ | \$ |  |  |
| 2027-28 | \$ 312.6 | \$ (315.5) | \$ 103.1 | \$ |  | \$ 4,694.3 | \$ | - | \$ | \$ |  |  |
| 2028-29 | \$ 306.8 | \$ (316.8) | \$ 105.4 | \$ |  | \$ 4,788.6 | \$ | - | \$ | \$ |  |  |
| 2029-30 | \$ 303.9 | \$ (317.6) | \$ 107.4 | \$ |  | \$ 4,880.7 | \$ | - | \$ | \$ |  |  |

${ }^{\text {a }}$ Employers have overpaid taxes into the UC trust fund by $\$ 472$ million for q1 in q2 of CY 2021.
The SB 50 GR transfer of $\$ 973.6$ in July, August, \& September 2021 will be reduced by $\$ 472$ million for a remaining $\$ 501.6$ million transfer.

August 10, 2021

|  | State Tax |  |  |  |  |  |  | Federal Tax |  |  | Total State and Federal |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{array}{\|l\|} \hline \text { Tax } \\ \text { Year } \end{array}$ | Minimum Tax Rate | Effective Tax Rate * | Maximum Wage | Per Employee <br> @ min rate |  | Per Employee @ max rate |  | Tax Rate *** | Per Employee ** |  | Minimum Tax Rate | Maximum Tax Rate |  | Employee <br> min rate | Per Employee | nax rate |
| 2009 | 0.12\% | 1.54\% | \$ 7,000 | \$ | 8.40 | \$ | 378.00 | 0.80\% | \$ | 56.00 | 0.92\% | 6.20\% | \$ | 64.40 | \$ | 434.00 |
| 2010 | 0.36\% | 2.39\% | \$ 7,000 | \$ | 25.20 | \$ | 378.00 | 0.80\% | \$ | 56.00 | 1.16\% | 6.20\% | \$ | 81.20 | \$ | 434.00 |
| 2011 | 1.03\% | 3.49\% | \$ 7,000 | \$ | 72.10 | \$ | 378.00 | 1.10\% | \$ | 77.00 | 2.13\% | 6.50\% | \$ | 149.10 | \$ | 455.00 |
| 2012 | 1.51\% | 3.50\% | \$ 8,000 | \$ | 120.80 | \$ | 432.00 | 1.20\% | \$ | 84.00 | 2.71\% | 6.60\% | \$ | 204.80 | \$ | 516.00 |
| 2013 | 1.02\% | 3.09\% | \$ 8,000 | \$ | 81.60 | \$ | 432.00 | 0.60\% | \$ | 42.00 | 1.62\% | 6.00\% | \$ | 123.60 | \$ | 474.00 |
| 2014 | 0.61\% | 2.55\% | \$ 8,000 | \$ | 48.80 | \$ | 432.00 | 0.60\% | \$ | 42.00 | 1.21\% | 6.00\% | \$ | 90.80 | \$ | 474.00 |
| 2015 | 0.41\% | 2.04\% | \$ 7,000 | \$ | 28.70 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 1.01\% | 6.00\% | \$ | 70.70 | \$ | 420.00 |
| 2016 | 0.15\% | 1.44\% | \$ 7,000 | \$ | 10.50 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.75\% | 6.00\% | \$ | 52.50 | \$ | 420.00 |
| 2017 | 0.13\% | 1.05\% | \$ 7,000 | \$ | 9.10 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.73\% | 6.00\% | \$ | 51.10 | \$ | 420.00 |
| 2018 | 0.10\% | 0.76\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2019 | 0.10\% | 0.60\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2020 | 0.10\% | 0.64\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2021 | 0.10\% | 0.66\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2022 | 0.10\% | 0.70\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2023 | 0.10\% | 0.79\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2024 | 0.10\% | 0.80\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2025 | 0.10\% | 0.55\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2026 | 0.10\% | 0.46\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2027 | 0.10\% | 0.44\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2028 | 0.10\% | 0.43\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2029 | 0.10\% | 0.42\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2030 | 0.10\% | 0.41\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |
| 2031 | 0.10\% | 0.40\% | \$ 7,000 | \$ | 7.00 | \$ | 378.00 | 0.60\% | \$ | 42.00 | 0.70\% | 6.00\% | \$ | 49.00 | \$ | 420.00 |

* Taxes divided by taxable wages for the appropriate time period
** At Federal base wage of \$7000
*** On July 1, 2011, the Federal Tax Rate dropped from 6.2\% to 6.0\%. With the base credit for Florida employers at 5.4\%, the base net Federal Tax rate drops from $.8 \%$ to $.6 \%$. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.
**** Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year).

August 2021
Florida Legislature, Office of Economic and Demographic Research

## August 10, 2021

Actuals
2019-20

| 2019-20 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June | FY |
| Beginning balance | 4,085.8 | 4,064.9 | 4,090.0 | 4,085.2 | 4,056.0 | 4,074.1 | 4,071.5 | 4,052.6 | 4,073.1 | 4,076.4 | 3,913.2 | 3,367.8 | 4,085.8 |
| Taxes | 14.3 | 58.1 | - | 10.6 | 40.3 | - | 11.4 | 42.4 | - | 27.4 | 196.6 | 3.0 | 403.8 |
| Other | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | - | 0.01 | - | 0.00 | 29.73 | 30.07 | 3.25 | 63.1 |
| Interest | - | - | 24.9 | - | - | 24.8 | - | - | 24.9 | - | - | 21.3 | 96.0 |
| Benefits | (35.2) | (33.0) | (29.8) | (39.7) | (22.2) | (27.4) | (30.3) | (22.0) | (21.6) | (220.3) | (772.1) | (761.1) | (2,014.6) |
| Ending Balance | 4,064.9 | 4,090.0 | 4,085.2 | 4,056.0 | 4,074.1 | 4,071.5 | 4,052.6 | 4,073.1 | 4,076.4 | 3,913.2 | 3,367.8 | 2,634.2 | 2,634.2 |
| SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Adjusted Ending Balance | 4,064.9 | 4,090.0 | 4,085.2 | 4,056.0 | 4,074.1 | 4,071.5 | 4,052.6 | 4,073.1 | 4,076.4 | 3,913.2 | 3,367.8 | 2,634.2 | 2,634.2 |

Actuals

| 2020-21 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June | FY |
| Beginning balance | 2,634.2 | 1,838.5 | 1,554.4 | 1,416.1 | 1,113.4 | 960.0 | 866.1 | 777.5 | 675.4 | 630.9 | 623.4 | 1,111.3 | 2,634.2 |
| Taxes | 10.1 | 40.4 | - | 27.3 | 55.0 | 37.8 | 18.1 | 44.9 | - | 105.3 | 209.5 | 20.0 | 568.3 |
| Other | 5.0 | (30.4) | 87.2 | (16.7) | 0.2 | 71.5 | 4.2 | 5.0 | 5.9 | 5.4 | (28.9) | (3.0) | 105.5 |
| Interest | - | - | 10.3 | - | - | 6.1 | - | - | 4.3 | - | - | 5.0 | 25.7 |
| Benefits | (810.8) | (294.2) | (235.8) | (313.3) | (208.6) | (209.2) | (110.8) | (151.9) | (54.7) | (118.2) | (164.7) | (181.9) | (2,854.2) |
| Ending Balance | 1,838.5 | 1,554.4 | 1,416.1 | 1,113.4 | 960.0 | 866.1 | 777.5 | 675.4 | 630.9 | 623.4 | 639.3 | 951.4 | 951.4 |
| SB 50 overpayments connected to REFUNDS out of GR | - | - | - | - | - | - | - | - | - | - | 472.0 | - | 472.0 |
| Adjusted Ending Balance | 1,838.5 | 1,554.4 | 1,416.1 | 1,113.4 | 960.0 | 866.1 | 777.5 | 675.4 | 630.9 | 623.4 | 1,111.3 | 951.4 | 951.4 |

Actuals

| 2021-22 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June | FY |
| Beginning balance | 951.4 | 922.7 | 1,062.6 | 1,328.4 | 1,274.6 | 1,239.1 | 1,112.9 | 1,083.0 | 1,071.2 | 1,037.8 | 1,037.9 | 1,251.9 | 951.4 |
| Taxes | 4.1 | 35.4 | 2.7 | 7.4 | 20.9 | 1.9 | 6.4 | 18.4 | 4.5 | 35.8 | 246.3 | 5.4 | 389.3 |
| Other | 4.2 | - | - | - | - | - | - | - | - | - | - | - | 4.2 |
| Interest | - | - | 5.5 | 2.5 | 2.4 | 2.3 | 2.1 | 2.0 | 2.0 | 1.9 | 1.9 | 2.3 | 25.1 |
| Benefits | (37.0) | (72.5) | (67.0) | (63.7) | (58.8) | (63.4) | (38.4) | (32.2) | (39.9) | (37.7) | (34.3) | (37.6) | (582.4) |
| Ending Balance | 922.7 | 885.5 | 1,003.8 | 1,274.6 | 1,239.1 | 1,180.0 | 1,083.0 | 1,071.2 | 1,037.8 | 1,037.9 | 1,251.9 | 1,222.0 | 1,222.0 |
| SB 50 transfers from GR | - | 177.1 | 324.5 | - | - | - | - | - | - | - | - | - | 501.6 |
| Adjusted Ending Balance | 922.7 | 1,062.6 | 1,328.4 | 1,274.6 | 1,239.1 | 1,180.0 | 1,083.0 | 1,071.2 | 1,037.8 | 1,037.9 | 1,251.9 | 1,222.0 | 1,222.0 |
| Cumulative SB 50 transfers from GR | 472.0 | 649.1 | 973.6 | 973.6 | 973.6 | 973.6 | 973.6 | 973.6 | 973.6 | 973.6 | 973.6 | 973.6 |  |
| Federal Advances \& Interest payment | - | - | - | - | - | - | - | - | - | - | - | - |  |



| 2023-24 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June | FY |
| Beginning balance | 2,446.7 | 2,527.3 | 2,659.2 | 2,731.8 | 2,814.0 | 2,925.0 | 3,002.9 | 3,083.6 | 3,192.5 | 3,268.7 | 3,379.7 | 3,741.1 | 2,446.7 |
| Taxes | 18.4 | 69.5 | 5.3 | 14.6 | 41.1 | 3.8 | 12.6 | 36.1 | 8.8 | 42.2 | 289.8 | 6.3 | 548.3 |
| Interest | 4.6 | 4.7 | 5.0 | 5.1 | 5.3 | 5.5 | 5.6 | 5.8 | 6.0 | 6.1 | 6.3 | 7.0 | 67.0 |
| Benefits | (32.4) | (32.3) | (27.7) | (27.5) | (25.3) | (31.6) | (27.5) | (23.0) | (28.6) | (27.2) | (24.8) | (27.2) | (335.1) |
| Ending Balance | 2,437.3 | 2,569.2 | 2,641.8 | 2,724.0 | 2,835.0 | 2,902.6 | 2,993.6 | 3,102.5 | 3,178.7 | 3,289.7 | 3,651.1 | 3,727.2 | 3,727.2 |
| SB 50 transfers from GR | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 | 1,080.0 |
| Adjusted Ending Balance | 2,527.3 | 2,659.2 | 2,731.8 | 2,814.0 | 2,925.0 | 2,992.6 | 3,083.6 | 3,192.5 | 3,268.7 | 3,379.7 | 3,741.1 | 3,817.2 | 3,817.2 |
| Cumulative SB 50 transfers from GR | 2,143.6 | 2,233.6 | 2,323.6 | 2,413.6 | 2,503.6 | 2,593.6 | 2,683.6 | 2,773.6 | 2,863.6 | 2,953.6 | 3,043.6 | 3,133.6 |  |
| Cumulative federal advances | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Interest accrued | - | - | - | - | - | - | - | - | - | - | - | - |  |


| 2024-25 |  |  |  |  |  |  |  |  |  |  |  |  | FY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June |  |
| Beginning balance | 3,817.2 | 3,904.6 | 4,044.7 | 4,123.2 | 4,121.5 | 4,148.9 | 4,148.8 | 4,145.1 | 4,169.6 | 4,161.2 | 4,172.1 | 4,356.7 | 3,817.2 |
| Taxes | 18.9 | 71.4 | 5.4 | 15.0 | 42.2 | 3.9 | 12.9 | 37.1 | 9.1 | 29.2 | 200.5 | 4.4 | 450.0 |
| Interest | 7.1 | 7.3 | 7.6 | 7.7 | 7.7 | 7.8 | 7.8 | 7.8 | 7.8 | 7.8 | 7.8 | 8.2 | 92.4 |
| Benefits | (28.7) | (28.6) | (24.5) | (24.4) | (22.5) | (28.1) | (24.3) | (20.4) | (25.3) | (26.1) | (23.7) | (26.0) | (302.6) |
| Ending Balance | 3,814.6 | 3,954.7 | 4,033.2 | 4,121.5 | 4,148.9 | 4,132.5 | 4,145.1 | 4,169.6 | 4,161.2 | 4,172.1 | 4,356.7 | 4,343.2 | 4,343.2 |
| SB 50 transfers from GR | 90.0 | 90.0 | 90.0 | - | - | - | - | - | - | - | - | - | 270.0 |
| Adjusted Ending Balance | 3,904.6 | 4,044.7 | 4,123.2 | 4,121.5 | 4,148.9 | 4,132.5 | 4,145.1 | 4,169.6 | 4,161.2 | 4,172.1 | 4,356.7 | 4,343.2 | 4,343.2 |
| Cumulative SB 50 transfers from GR | 3,223.6 | 3,313.6 | 3,403.6 | 3,403.6 | - | - | - | - | - | - | - | - |  |
| Cumulative federal advances | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Interest accrued | - | - | - | - | - | - | - | - | - | - | - | - |  |


| 2025-26 |  |  |  |  |  |  |  |  |  |  |  |  | FY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June |  |
| Beginning balance | 4,343.2 | 4,335.7 | 4,364.5 | 4,351.8 | 4,345.9 | 4,360.6 | 4,352.2 | 4,344.4 | 4,357.4 | 4,345.9 | 4,351.7 | 4,504.4 | 4,343.2 |
| Taxes | 13.1 | 49.4 | 3.7 | 10.4 | 29.2 | 2.7 | 8.9 | 25.7 | 6.3 | 24.6 | 169.1 | 3.7 | 346.8 |
| Interest | 8.1 | 8.1 | 8.2 | 8.1 | 8.1 | 8.2 | 8.2 | 8.1 | 8.2 | 8.1 | 8.1 | 8.4 | 98.1 |
| Benefits | (28.8) | (28.7) | (24.6) | (24.5) | (22.6) | (28.2) | (24.9) | (20.8) | (25.9) | (27.0) | (24.5) | (27.0) | (307.4) |
| Ending Balance | 4,335.7 | 4,364.5 | 4,351.8 | 4,345.9 | 4,360.6 | 4,343.3 | 4,344.4 | 4,357.4 | 4,345.9 | 4,351.7 | 4,504.4 | 4,489.5 | 4,489.5 |
| SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted Ending Balance | 4,335.7 | 4,364.5 | 4,351.8 | 4,345.9 | 4,360.6 | 4,343.3 | 4,344.4 | 4,357.4 | 4,345.9 | 4,351.7 | 4,504.4 | 4,489.5 | 4,489.5 |
| Cumulative SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Cumulative federal advances | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Interest accrued | - | - | - | - | - | - | - | - | - | - | - | - |  |


| 2026-27 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June | FY |
| Beginning balance | 4,489.5 | 4,479.2 | 4,499.4 | 4,485.5 | 4,477.3 | 4,486.9 | 4,469.6 | 4,460.2 | 4,469.1 | 4,456.4 | 4,461.5 | 4,609.6 | 4,489.5 |
| Taxes | 11.1 | 41.7 | 3.2 | 8.8 | 24.6 | 2.3 | 7.5 | 21.7 | 5.3 | 23.9 | 164.5 | 3.6 | 318.1 |
| Interest | 8.4 | 8.4 | 8.4 | 8.4 | 8.4 | 8.4 | 8.4 | 8.4 | 8.4 | 8.3 | 8.4 | 8.6 | 100.8 |
| Benefits | (29.8) | (29.8) | (25.5) | (25.3) | (23.4) | (29.2) | (25.3) | (21.2) | (26.3) | (27.2) | (24.8) | (27.2) | (315.0) |
| Ending Balance | 4,479.2 | 4,499.4 | 4,485.5 | 4,477.3 | 4,486.9 | 4,468.4 | 4,460.2 | 4,469.1 | 4,456.4 | 4,461.5 | 4,609.6 | 4,594.6 | 4,594.6 |
| SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted Ending Balance | 4,479.2 | 4,499.4 | 4,485.5 | 4,477.3 | 4,486.9 | 4,468.4 | 4,460.2 | 4,469.1 | 4,456.4 | 4,461.5 | 4,609.6 | 4,594.6 | 4,594.6 |
| Cumulative SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Cumulative federal advances | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Interest accrued | - | - | - | - | - | - | - | - | - | - | - |  |  |


| 2027-28 |  |  |  |  |  |  |  |  |  |  |  |  | $\overline{F Y}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June |  |
| Beginning balance | 4,594.6 | 4,583.9 | 4,603.0 | 4,589.0 | 4,580.8 | 4,590.0 | 4,571.0 | 4,561.5 | 4,569.9 | 4,557.2 | 4,562.3 | 4,709.0 | 4,594.6 |
| Taxes | 10.8 | 40.5 | 3.1 | 8.5 | 24.0 | 2.2 | 7.3 | 21.1 | 5.1 | 23.7 | 162.8 | 3.5 | 312.6 |
| Interest | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.6 | 8.5 | 8.6 | 8.5 | 8.5 | 8.8 | 103.1 |
| Benefits | (30.0) | (30.0) | (25.7) | (25.3) | (23.4) | (29.2) | (25.4) | (21.3) | (26.4) | (27.1) | (24.6) | (27.1) | (315.5) |
| Ending Balance | 4,583.9 | 4,603.0 | 4,589.0 | 4,580.8 | 4,590.0 | 4,571.6 | 4,561.5 | 4,569.9 | 4,557.2 | 4,562.3 | 4,709.0 | 4,694.3 | 4,694.3 |
| SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted Ending Balance | 4,583.9 | 4,603.0 | 4,589.0 | 4,580.8 | 4,590.0 | 4,571.6 | 4,561.5 | 4,569.9 | 4,557.2 | 4,562.3 | 4,709.0 | 4,694.3 | 4,694.3 |
| Cumulative SB 50 transfers from GR |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cumulative federal advances |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Interest accrued |  |  |  |  |  |  |  |  |  |  |  |  |  |


| 2028-29 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June | FY |
| Beginning balance | 4,694.3 | 4,683.7 | 4,702.6 | 4,688.8 | 4,680.4 | 4,689.3 | 4,669.7 | 4,660.3 | 4,668.5 | 4,655.9 | 4,660.5 | 4,803.3 | 4,694.3 |
| Taxes | 10.6 | 40.1 | 3.0 | 8.4 | 23.7 | 2.2 | 7.2 | 20.9 | 5.1 | 23.1 | 158.9 | 3.5 | 306.8 |
| Interest | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.7 | 8.7 | 8.7 | 8.7 | 8.7 | 9.0 | 105.4 |
| Benefits | (30.0) | (30.0) | (25.7) | (25.6) | (23.6) | (29.5) | (25.4) | (21.3) | (26.5) | (27.3) | (24.8) | (27.2) | (316.8) |
| Ending Balance | 4,683.7 | 4,702.6 | 4,688.8 | 4,680.4 | 4,689.3 | 4,670.8 | 4,660.3 | 4,668.5 | 4,655.9 | 4,660.5 | 4,803.3 | 4,788.6 | 4,788.6 |
| SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted Ending Balance | 4,683.7 | 4,702.6 | 4,688.8 | 4,680.4 | 4,689.3 | 4,670.8 | 4,660.3 | 4,668.5 | 4,655.9 | 4,660.5 | 4,803.3 | 4,788.6 | 4,788.6 |
| Cumulative SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Cumulative federal advances | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Interest accrued | - | - | - | - | - | - | - | - | - | - | - | - |  |


| 2029-30 |  |  |  |  |  |  |  |  |  |  |  |  | FY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | August | September | October | November | December | January | February | March | April | May | June |  |
| Beginning balance | 4,788.6 | 4,777.9 | 4,796.0 | 4,782.3 | 4,773.9 | 4,782.3 | 4,762.3 | 4,752.8 | 4,760.7 | 4,748.0 | 4,752.6 | 4,895.4 | 4,788.6 |
| Taxes | 10.4 | 39.2 | 3.0 | 8.2 | 23.1 | 2.2 | 7.1 | 20.4 | 5.0 | 23.1 | 158.9 | 3.5 | 303.9 |
| Interest | 9.0 | 8.9 | 9.0 | 9.0 | 8.9 | 9.0 | 8.9 | 8.9 | 8.9 | 8.9 | 8.9 | 9.2 | 107.4 |
| Benefits | (30.0) | (30.0) | (25.7) | (25.6) | (23.6) | (29.5) | (25.5) | (21.4) | (26.6) | (27.4) | (24.9) | (27.4) | (317.6) |
| Ending Balance | 4,777.9 | 4,796.0 | 4,782.3 | 4,773.9 | 4,782.3 | 4,763.9 | 4,752.8 | 4,760.7 | 4,748.0 | 4,752.6 | 4,895.4 | 4,880.7 | 4,880.7 |
| SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted Ending Balance | 4,777.9 | 4,796.0 | 4,782.3 | 4,773.9 | 4,782.3 | 4,763.9 | 4,752.8 | 4,760.7 | 4,748.0 | 4,752.6 | 4,895.4 | 4,880.7 | 4,880.7 |
| Cumulative SB 50 transfers from GR | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Cumulative federal advances | - | - | - | - | - | - | - | - | - | - | - | - |  |
| Interest accrued | - | - | - | - | - | - | - | - | - | - | - | - |  |

## Unemployment Compensation Trust Fund

## Forecast Comparison

August 2021

| March BASELINE 2021 |  |  |  |  |  | August 2021 (with SB 50 Impact) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fiscal Year | Taxes | Benefits | Interest Earnings | Other TF <br> Transactions | Ending TF <br> Balance | Fiscal Year | Taxes | Benefits | Interest <br> Earnings | Other TF Trans actions | SB 50 GR <br> Transfers into TF | Ending TF <br> Balance |
| 2019-20 | 403.85 | 2,014.56 | 96.01 | 63.07 | 2,634.16 | 2019-20 | 403.85 | 2,014.56 | 96.01 | 63.07 | - | 2,634.16 |
| 2020-21 | 1,072.44 | 2,683.66 | 25.16 | 129.37 | 1,177.48 | 2020-21 | 568.30 | 2,854.22 | 25.65 | 105.47 | 472.01 | 951.37 |
| 2021-22 | 1,677.99 | 679.25 | 28.63 | - | 2,216.57 | 2021-22 | 389.25 | 582.44 | 25.09 | 4.19 | 501.59 | 1,221.97 |
| 2022-23 | 1,764.88 | 433.74 | 59.40 | - | 3,709.19 | 2022-23 | 512.66 | 400.79 | 37.71 | - | 1,080.00 | 2,446.67 |
| 2023-24 | 1,196.49 | 374.88 | 91.97 | - | 4,729.66 | 2023-24 | 548.35 | 335.11 | 66.99 | - | 1,080.00 | 3,817.21 |
| 2024-25 | 598.63 | 301.66 | 110.36 | - | 5,196.96 | 2024-25 | 450.02 | 302.62 | 92.35 | - | 270.00 | 4,343.22 |
| 2025-26 | 357.87 | 318.59 | 117.71 | - | 5,373.13 | 2025-26 | 346.82 | 307.39 | 98.05 | - | - | 4,489.53 |
| 2026-27 | 332.28 | 345.67 | 120.59 | - | 5,481.98 | 2026-27 | 318.08 | 315.01 | 100.84 | - | - | 4,594.61 |
| 2027-28 | 348.53 | 346.69 | 123.17 | - | 5,607.66 | 2027-28 | 312.65 | 315.51 | 103.14 | - | - | 4,694.26 |
| 2028-29 | 353.42 | 348.60 | 126.09 | - | 5,740.33 | 2028-29 | 306.83 | 316.82 | 105.36 | - | - | 4,788.57 |
| 2029-30 | 351.59 | 350.05 | 129.09 | - | 5,872.87 | 2029-30 | 303.87 | 317.61 | 107.45 | - | - | 4,880.68 |

Difference (August 2021 from March 2021)

| Fiscal | Taxes | Benefits | Interest <br> Earnings <br> Year |  |  | Other <br> Trans- <br> actions | SB 50 GR <br> Transfers <br> into TF |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $2019-20$ | - | - | - | - | Ending TF <br> Balance |  |  |
| $2020-21$ | $(504.14)$ | 170.57 | 0.49 | $(23.90)$ | 472.01 | $(226.10)$ |  |
| $2021-22$ | $(1,288.74)$ | $(96.82)$ | $(3.54)$ | 4.19 | 501.59 | $(994.59)$ |  |
| $2022-23$ | $(1,252.22)$ | $(32.96)$ | $(21.69)$ | - | $1,080.00$ | $(1,262.52)$ |  |
| $2023-24$ | $(648.14)$ | $(39.77)$ | $(24.98)$ | - | $1,080.00$ | $(912.45)$ |  |
| $2024-25$ | $(148.61)$ | 0.95 | $(18.01)$ | - | 270.00 | $(853.74)$ |  |
| $2025-26$ | $(11.04)$ | $(11.20)$ | $(19.66)$ | - | - | $(883.60)$ |  |
| $2026-27$ | $(14.20)$ | $(30.66)$ | $(19.76)$ | - | - | $(887.37)$ |  |
| $2027-28$ | $(35.88)$ | $(31.18)$ | $(20.04)$ | - | - | $(913.39)$ |  |
| $2028-29$ | $(46.60)$ | $(31.77)$ | $(20.74)$ | - | - | $(951.76)$ |  |
| $2029-30$ | $(47.72)$ | $(32.44)$ | $(21.65)$ | - | - | $(992.19)$ |  |

